Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Name of foundation: THE GROSSMAN FAMILY FOUNDATION

A Employer identification number: 26-3919092

Number and street (or P O box number if mail is not delivered to street address): 133 RIVER ROAD | Room/suite

B Telephone number: 203-340-2020

City or town, state, and ZIP code: COS COB, CT 06807

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 154,737,627.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	2,197,984.		N/A	
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	101,880.	97,173.		STATEMENT 1
	4 Dividends and interest from securities	7,035,756.	7,035,756.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,405,945.			
	b Gross sales price for all assets on line 6a 96,827,355.				
	7 Capital gain net income (from Part IV, line 2)		4,405,945.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-189,587.	-242,167.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	13,551,978.	11,296,707.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	75,192.	0.		75,192.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	3,006.	0.		3,006.
	16a Legal fees STMT 4	4,728.	0.		4,728.
	b Accounting fees STMT 5	15,000.	7,500.		7,500.
	c Other professional fees STMT 6	118,978.	89,248.		29,730.
	17 Interest	48,052.	45,897.		0.
	18 Taxes STMT 7	102,154.	11,034.		25.
	19 Depreciation and depletion	1,846.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	124.	0.		124.
	22 Printing and publications				
	23 Other expenses STMT 8	79,286.	60,484.		12,712.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	448,366.	214,163.		133,017.
	25 Contributions, gifts, grants paid	6,546,921.			6,546,921.
	26 **Total expenses and disbursements.** Add lines 24 and 25	6,995,287.	214,163.		6,679,938.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	6,556,691.			
	b **Net investment income** (if negative, enter -0-)		11,082,544.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	642,314.	1,272,937.	1,272,937.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 9	7,049,756.	8,062,576.	9,806,550.
	c Investments - corporate bonds STMT 10	121,080,125.	108,971,018.	116,652,882.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	5,992,895.	23,133,141.	26,959,541.
	14 Land, buildings, and equipment basis ▶ 47,563.			
	Less accumulated depreciation STMT 12▶ 1,846.	0.	45,717.	45,717.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	134,765,090.	141,485,389.	154,737,627.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	134,765,090.	141,485,389.	
	30 **Total net assets or fund balances**	134,765,090.	141,485,389.	
	31 **Total liabilities and net assets/fund balances**	134,765,090.	141,485,389.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	134,765,090.
2	Enter amount from Part I, line 27a	2	6,556,691.
3	Other increases not included in line 2 (itemize) ▶ BOOK BASIS ADJUSTMENT	3	163,608.
4	Add lines 1, 2, and 3	4	141,485,389.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	141,485,389.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	96,827,355.		92,421,410.	4,405,945.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				4,405,945.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	4,405,945.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	106,874.	133,049,007.	.000803
2008	0.	128,057,462.	.000000
2007			
2006			
2005			

2 Total of line 1, column (d)	2	.000803
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.000402
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	148,057,231.
5 Multiply line 4 by line 3	5	59,519.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	110,825.
7 Add lines 5 and 6	7	170,344.
8 Enter qualifying distributions from Part XII, line 4	8	6,679,938.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	110,825.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	110,825.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	110,825.
6 Credits/Payments				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	53,489.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	115,000.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	168,489.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	5.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	57,659.
11 Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 57,659. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T.			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
If "Yes," complete Part II, col. (c), and Part XV.			
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEVEN GROSSMAN Telephone no ▶203-340-2020

Located at ▶133 RIVER ROAD, COS COB, CT ZIP+4 ▶06807

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: No X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		75,192.	2,418.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	147,239,105.
b	Average of monthly cash balances	1b	3,072,805.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	150,311,910.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	150,311,910.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,254,679.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	148,057,231.
6	**Minimum investment return.** Enter 5% of line 5	6	7,402,862.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	7,402,862.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 110,825.		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	110,825.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	7,292,037.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	7,292,037.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	7,292,037.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	6,679,938.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,679,938.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	110,825.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,569,113.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				7,292,037.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			6,598,360.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 6,679,938.				
a Applied to 2009, but not more than line 2a			6,598,360.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				81,578.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				7,210,459.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

STEVEN GROSSMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 14				
Total			▶ 3a	6,546,921.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	101,880.	
4 Dividends and interest from securities			14	7,035,756.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	124,157.	
8 Gain or (loss) from sales of assets other than inventory			18	4,405,945.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a SEE STATEMENT 15				-313,744.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		11,353,994.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 11,353,994.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 8/4/11 Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DANIEL DEPAOLI	[signature]	7/27/11		P00371138

Firm's name ▶ WTAS LLC — Firm's EIN ▶

Firm's address ▶ 1700 EAST PUTNAM AVENUE, SUITE 206
OLD GREENWICH, CT 06870 — Phone no 203-987-3660

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047 **2010**

Name of the organization	Employer identification number
THE GROSSMAN FAMILY FOUNDATION	26-3919092

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☒ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

THE GROSSMAN FAMILY FOUNDATION

Employer identification number

26-3919092

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE GROSSMAN SOUTHERN CONTAINER FOUNDATION P.O. BOX 1060 SMITHTOWN, NY 11787	$ 550,430.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	THE GROSSMAN SOUTHERN CONTAINER FOUNDATION P.O. BOX 1060 SMITHTOWN, NY 11787	$ 1,647,554.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization	Employer identification number
THE GROSSMAN FAMILY FOUNDATION	26-3919092

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	MARKETABLE SECURITIES	$ 1,647,554.	VARIOUS

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: THE GROSSMAN FAMILY FOUNDATION

Employer identification number: 26-3919092

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	CREDIT SUISSE #214-366585 (SEE ATTACHED)	P	VARIOUS	VARIOUS
b	CREDIT SUISSE #214-366585 (SEE ATTACHED)	P	VARIOUS	11/15/10
c	UBS #MW 27690 (SEE ATTACHED)	P	VARIOUS	VARIOUS
d	UBS #MW 30304 (SEE ATTACHED)	P	VARIOUS	01/12/10
e	UBS #MW 32920 (SEE ATTACHED)	P	VARIOUS	05/12/10
f	UBS #MW 33326 (SEE ATTACHED)	P	VARIOUS	VARIOUS
g	UBS #MW 33326 (SEE ATTACHED)	P	VARIOUS	VARIOUS
h	UBS #MW 33327 (SEE ATTACHED)	P	VARIOUS	11/19/10
i	UBS #MW 33327 (SEE ATTACHED)	P	VARIOUS	11/19/10
j	UBS #MW 33328 (SEE ATTACHED)	P	VARIOUS	VARIOUS
k	UBS #MW 33328 (SEE ATTACHED)	P	VARIOUS	VARIOUS
l	UBS #MW 35001 (SEE ATTACHED)	P	VARIOUS	11/19/10
m	UBS #MW 35001 (SEE ATTACHED)	P	11/02/09	11/19/10
n	GOLDMAN SACHS #028-24795-5 (SEE ATTACHED)	P	01/22/10	VARIOUS
o	GOLDMAN SACHS #028-24794-8 (SEE ATTACHED)	P	VARIOUS	11/23/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,179,212.		24,923,025.	256,187.
b	3,000,000.		2,269,081.	730,919.
c	1,488,940.		1,485,866.	3,074.
d	2,498,120.		2,081,272.	416,848.
e	7,143,888.		6,916,765.	227,123.
f	370,540.		347,718.	22,822.
g	212,340.		167,464.	44,876.
h	413,363.		396,797.	16,566.
i	2,426,643.		2,074,086.	352,557.
j	312,745.		298,600.	14,145.
k	227,663.		198,559.	29,104.
l	58,179.		57,063.	1,116.
m	4,078,942.		4,000,000.	78,942.
n	2,500,000.		2,455,554.	44,446.
o	1,000,731.		821,000.	179,731.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				256,187.
b				730,919.
c				3,074.
d				416,848.
e				227,123.
f				22,822.
g				44,876.
h				16,566.
i				352,557.
j				14,145.
k				29,104.
l				1,116.
m				78,942.
n				44,446.
o				179,731.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	GOLDMAN SACHS #028-05905-3 (SEE ATTACHED)	P	VARIOUS	VARIOUS
b	GOLDMAN SACHS #028-05905-3 (SEE ATTACHED)	P	VARIOUS	VARIOUS
c	UBS #MW 35002 (SEE ATTACHED)	P	VARIOUS	VARIOUS
d	FROM K-1 - ABBEY CAPTITAL MULTI-MANAGER FUND, LTD	P	VARIOUS	VARIOUS
e	FROM K-1 - ABBEY CAPTITAL MULTI-MANAGER FUND, LTD	P	VARIOUS	VARIOUS
f	DISPOSITION OF ASSET - ABBEY CAPITAL MULTI-MANAGE	P	VARIOUS	VARIOUS
g	FROM K-1 - ENERGY TRANSFER PARTNERS - SECTION 125	P	VARIOUS	VARIOUS
h	FROM K-1 - ENERGY TRANSFER PARTNERS - SECTION 125	P	VARIOUS	VARIOUS
i	FROM K-1 - ONEOK PARTNERS, LP	P	VARIOUS	VARIOUS
j	FROM K-1 - INERGY, LP	P	VARIOUS	VARIOUS
k	FROM K-1 - NUSTAR ENERGY, LP	P	VARIOUS	VARIOUS
l	FROM K-1 - UBS PAULSON ADVANTAGE LLC	P	VARIOUS	VARIOUS
m	FROM K-1 - UBS PAULSON ADVANTAGE LLC	P	VARIOUS	VARIOUS
n	FROM K-1 - UBS PAULSON ADVANTAGE LLC- SEC. 1256	P	VARIOUS	VARIOUS
o	FROM K-1 - UBS PAULSON ADVANTAGE LLC- SEC. 1256	P	VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,343,363.		23,996,378.	1,346,985.
b	5,492,177.		4,898,298.	593,879.
c	14,797,288.		14,852,472.	-55,184.
d	14,172.			14,172.
e	14,172.			14,172.
f			21,297.	-21,297.
g	8.			8.
h	12.			12.
i	795.			795.
j			775.	-775.
k	57.			57.
l			157,935.	-157,935.
m	39,967.			39,967.
n			562.	-562.
o			843.	-843.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				1,346,985.
b				593,879.
c				-55,184.
d				14,172.
e				14,172.
f				-21,297.
g				8.
h				12.
i				795.
j				-775.
k				57.
l				-157,935.
m				39,967.
n				-562.
o				-843.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

023591
05-01-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	CAPITAL GAINS DIVIDENDS			
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	214,038.			214,038.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				214,038.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	4,405,945.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

Recipient's Name and Address:

THE GROSSMAN FAMILY FOUNDATION
UAD 12/23/08

Account Number: 214-366585

Recipient's Identification
Number: 26-3919092

2010 TAX and YEAR-END STATEMENT

SCHEDULE of REALIZED GAINS and LOSSES

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term								
01/28/10	05/13/09	SELL	LORD ABBETT SHORT DURATION	LALDX	689,655.172	3,000,000.00	3,151,724.14	151,724.14
01/28/10	06/04/09	SELL	LORD ABBETT SHORT DURATION	LALDX	1,607.385	7,008.20	7,345.75	337.55
01/28/10	07/06/09	SELL	LORD ABBETT SHORT DURATION	LALDX	2,856.920	12,570.45	13,056.12	485.67
01/28/10	07/28/09	SELL	LORD ABBETT SHORT DURATION	LALDX	448,430.493	2,000,005.00	2,049,327.35	49,322.35
01/28/10	08/04/09	SELL	LORD ABBETT SHORT DURATION	LALDX	2,831.292	12,684.19	12,939.00	254 81
01/28/10	09/03/09	SELL	LORD ABBETT SHORT DURATION	LALDX	4,474.175	20,178.53	20,446.98	268.45
01/28/10	10/05/09	SELL	LORD ABBETT SHORT DURATION	LALDX	5,070.267	23,019.01	23,171.12	152.11
01/28/10	10/06/09	SELL	LORD ABBETT SHORT DURATION	LALDX	595,621.342	2,704,120.89	2,721,989.54	17,868.65
01/28/10	10/06/09	SELL	LORD ABBETT SHORT DURATION	LALDX	505,700.244	2,295,879.11	2,311,050.12	15,171.01
01/28/10	11/04/09	SELL	LORD ABBETT SHORT DURATION	LALDX	8,306.888	37,796.34	37,962.48	166.14
01/28/10	11/11/09	SELL	LORD ABBETT SHORT DURATION	LALDX	361,266.391	1,647,374.74	1,650,987.40	3,612.66
01/28/10	11/11/09	SELL	LORD ABBETT SHORT DURATION	LALDX	809,723.284	3,692,338.18	3,700,435.41	8,097.23
01/28/10	11/16/09	SELL	LORD ABBETT SHORT DURATION	LALDX	65,550 239	299,564.59	299,564.59	0 00
07/28/10	01/28/10	SELL	LORD ABBETT CLASSIC STOCK FUND CLASS A	LRLCX	39,093.041	989,835.80	1,000,000.00	10,164.20
07/28/10	01/28/10	SELL	LORD ABBETT INTL CORE EQUITY FUND	LICAX	91,827.365	1,023,875.12	1,000,000 00	(23,875.12)
07/30/10	07/28/10	SELL	LORD ABBETT U.S GOVT SECS	LACXX	1,000,000 000	1,000,000 00	1,000,000.00	0.00
07/30/10	07/28/10	SELL	LORD ABBETT U S GOVT SECS	LACXX	1,000,000.000	1,000,000.00	1,000,000.00	0.00
09/20/10	01/28/10	SELL	LORD ABBETT CLASSIC STOCK FUND CLASS A	LRLCX	9,476.876	239,954.50	250,000.00	10,045.50

Seq # (214 098567)

TRANSACTIONS WE DO NOT REPORT TO THE IRS (Continued)

SCHEDULE of REALIZED GAINS and LOSSES (Continued)

Disposition Date	Acquisition Date	Closing Transaction	Description	Security Identifier	Quantity	Cost Basis	Proceeds	Realized Gain/Loss
Short Term *(continued)*								
09/20/10	01/28/10	SELL	LORD ABBETT INTL CORE EQUITY FUND	LICAX	21,795.990	243,025.29	250,000.00	6,974.71
09/20/10	01/28/10	SELL	LORD ABBETT FLOATING RATE FUND	LFRAX	135,427.952	1,244,582.88	1,250,000.00	5,417.12
12/15/10	11/30/10	SELL	WELLS FARGO ADVTG ULTRA SHORT-TERM	SMAVX	712,933.888	3,429,212.00	3,429,212.00	0.00
Total Short Term						**24,923,024.82**	**25,179,212.00**	**256,187.18**
Long Term								
11/15/10	01/14/09	SELL	BLACKROCK HIGH YIELD BOND FUND	BHYAX	196,078.431	1,025,491.22	1,500,000.00	474,508.78
11/15/10	05/11/09	SELL	PRINCIPAL HIGH YIELD II FUND	CPHYX	183,150.183	1,243,589 74	1,500,000.00	256,410.26
Total Long Term						**2,269,080.96**	**3,000,000.00**	**730,919.04**
Total Short Term and Long Term						**27,192,105.78**	**28,179,212.00**	**987,106.22**

The Schedule of Realized Gains and Losses is not reported to the IRS This Schedule may not reflect all cost basis adjustments necessary for tax reporting purposes, for example, it does not reflect disallowed losses from wash sale events. Adjustments to cost basis may have been made for prior income received and subsequently reclassified by the issuer as a return of capital Typically these adjustments are received after year-end and there may be differences in cost basis reflected on your monthly client brokerage statement at year end versus any subsequent reports or online displays you may have available to you. Return of capital information has been obtained from sources we believe to be reliable.

When you report your cost basis on your tax return, it should be verified with your own records. In particular, there may be other adjustments which you need to make and you should consult with your tax advisor in order to properly report your gain or loss for tax purposes. Pershing shall not be responsible for and makes no representations or warranties with respect to the accuracy of any information that you report to the IRS or other taxing authorities, and, accordingly, disclaims any and all liability that may arise with respect to your use and reliance on the information provided herein for such reporting.

There may be differences between the Schedule of Realized Gains and Losses and 1099 reporting. Below are some of the reasons for these differences:

- **Account Number Changes** - If your account number changed during the year, the Schedule of Realized Gains and Losses may have been transferred from the original account to the new account. The new account will provide you with the complete Schedule of Realized Gains and Losses. However, you will receive a complete 1099 for each account open during the year.

- **Corporate Actions** - For corporate actions, especially cash and stock mergers, the Schedule of Realized Gains and Losses may report the economic gain or loss resulting from the transaction, including the value of any stock or securities received Thus, the Schedule of Realized Gains and Losses may report no capital gain, a capital gain equal to the difference between the original cost basis versus the fair market value of the new security, or a capital gain equal to the cash received, depending on the terms of the corporate action. In all events, however, the 1099 will only report the cash portion of the corporate action

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UBS Financial Services Inc.

2010 Consolidated Form 1099

P08L060723-X

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss	$ 1,485,865 62	$ 1,488,939.78	$ 3,074 17	$ (01)	$ 3,074 16
Sub Total:	**$ 1,485,865.62**	**$ 1,488,939.78**	**$ 3,074.17**	**$ (.01)**	**$ 3,074.16**
Total:	**$ 1,485,865.62**	**$ 1,488,939.78**	**$ 3,074.17**	**$ (.01)**	**$ 3,074.16**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
WELLS FARGO ADVANTAGE	Trade	4,159 096		12/01/09	01/25/10	20,000 00	19,963.72	36 28		Y
ULTRA SHORT TERM MUNI	Trade	274 563		12/31/09	02/19/10	1,320 64	1,320 65	(01)		Y
INCOME FUND CLASS A	Trade	292 963		01/29/10	02/19/10	1,409 15	1,409 15			Y
	Trade	304,826 451		12/01/09	02/19/10	1,466,209 99	1,463,172 10	3,037 89		Y
	Sub-Total:	**309,553.073**				**1,488,939.78**	**1,485,865.62**	**3,074.16**		
Total Short-Term Gain/Loss						**1,488,939.78**	**1,485,865.62**	**3,074.16**		

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UBS Financial Services Inc.

2010 Consolidated Form 1099

P08L060898-X

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such. Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

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	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss	$ 2,081,272 31	$ 2,498,120 46	$ 416,848 15	$	$ 416,848 15
Sub Total:	**$ 2,081,272.31**	**$ 2,498,120.46**	**$ 416,848.15**	**$**	**$ 416,848.15**
Total:	**$ 2,081,272.31**	**$ 2,498,120.46**	**$ 416,848.15**	**$**	**$ 416,848.15**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
DELAWARE EXTENDED	Trade	209 578		05/22/09	01/12/10	1,272 14	1,026 93	245.21		Y
DURATION BOND FUND	Trade	1,461 263		06/22/09	01/12/10	8,869 87	7,598 57	1,271 30		Y
CLASS A	Trade	2,196 863		07/22/09	01/12/10	13,334 96	11,731.25	1,603.71		Y
	Trade	2,174 217		08/21/09	01/12/10	13,197 50	12,240.84	956 66		Y
	Trade	1,986 474		09/22/09	01/12/10	12,057 90	11,700 33	357 57		Y
	Trade	1,998 956		10/22/09	01/12/10	12,133 66	11,873 80	259.86		Y
	Trade	2,060 417		11/20/09	01/12/10	12,506 73	12,300 69	206 04		Y
	Trade	2,157 484		12/22/09	01/12/10	13,095 93	12,793 88	302 05		Y
	Trade	201,612 000		05/13/09	01/12/10	1,223,784.84	1,000,000 77	223,784 07		Y
	Trade	195,694 716		06/11/09	01/12/10	1,187,866 93	1,000,005 25	187,861 68		Y
	Sub-Total:	**411,551.968**				**2,498,120.46**	**2,081,272.31**	**416,848.15**		
Total Short-Term Gain/Loss						**2,498,120.46**	**2,081,272.31**	**416,848.15**		

UBS Financial Services Inc.

2010 Consolidated Form 1099

P08L060918-X

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

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	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss	$ 6,916,765.34	$ 7,143,887 64	$ 228,159 97	$ (1,037.67)	$ 227,122 30
Sub Total:	**$ 6,916,765.34**	**$ 7,143,887.64**	**$ 228,159.97**	**$ (1,037.67)**	**$ 227,122.30**
Total:	**$ 6,916,765.34**	**$ 7,143,887.64**	**$ 228,159.97**	**$ (1,037.67)**	**$ 227,122.30**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
DOUBLE LINE TOTAL RETURN FUND N	Trade	155,807 623		05/12/10	12/13/10	1,717,000 00	1,626,631 58	90,368 42		Y
TCW TOTAL RETURN BOND FUND	Trade	852 090		05/29/09	05/12/10	8,870 26	8,359 00	511 26		Y
	Trade	1,710 423		06/30/09	05/12/10	17,805 50	16,847 67	957 83		Y
	Trade	1,626 256		07/31/09	05/12/10	16,929 32	16,473 97	455 35		Y
	Trade	3,738 987		08/31/09	05/12/10	38,922 85	38,548 96	373.89		Y
	Trade	3,486 853		09/30/09	05/12/10	36,298 14	36,333 01	(34 87)		Y
	Trade	3,231 750		11/02/09	05/12/10	33,642.52	34,062 65	(420 13)		Y
	Trade	3,237 091		11/30/09	05/12/10	33,698 12	34,280.79	(582 67)		Y
	Trade	6,842 875		12/30/09	05/12/10	71,234 33	70,276.33	958 00		Y
	Trade	3,371 377		01/29/10	05/12/10	35,096 03	34,961 18	134 85		Y
	Trade	5,070 000		05/19/09	05/12/10	52,778 70	49,990.20	2,788 50		Y

Continued on page 5

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UBS Financial Services Inc.

2010 Consolidated Form 1099

P08L060919-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
TCW TOTAL RETURN	Trade	96,251.266		05/26/09	05/12/10	1,001,975 68	950,000 00	51,975 68		Y
BOND FUND	Trade	102,040 816		06/11/09	05/12/10	1,062,244.89	1,000,000 00	62,244 89		Y
	Trade	289,855 072		08/26/09	05/12/10	3,017,391.30	3,000,000.00	17,391.30		Y
	Sub-Total:	**521,314.856**				**5,426,887.64**	**5,290,133.76**	**136,753.88**		
Total Short-Term Gain/Loss						**7,143,887.64**	**6,916,765.34**	**227,122.30**		

UBS Financial Services Inc.

2010 Consolidated Form 1099

P08G003487-X

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

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Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement. Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

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	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss:	$ 347,717 99	$ 370,539.79	$ 35,507 83	$ (12,686 03)	$ 22,821 80
Long-term Gain/Loss:	167,464 21	212,340 06	47,882 82	(3,006 97)	44,875 85
Sub Total:	**$ 515,182.20**	**$ 582,879.85**	**$ 83,390.65**	**$ (15,693.00)**	**$ 67,697.65**
Total:	**$ 515,182.20**	**$ 582,879.85**	**$ 83,390.65**	**$ (15,693.00)**	**$ 67,697.65**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ABB LTD SPON ADR	Trade	100.000		02/11/10	11/24/10	1,994 31	1,812 00	182 31		Y
AGL RESOURCES INC	Trade	201.000		05/27/09	04/12/10	7,679.07	5,706 29	1,972.78		Y
	Trade	189 000		06/19/09	04/12/10	7,220 61	6,042 24	1,178 37		Y
	Sub-Total:	**390.000**				**14,899.68**	**11,748.53**	**3,151.15**		
AMAZON COM INC	Trade	19.000		09/21/10	11/24/10	3,366.55	2,886 20	480 35		Y
	Trade	10 000		09/22/10	11/24/10	1,771 87	1,513 76	258 11		Y
	Trade	7 000		10/05/10	11/24/10	1,240 31	1,124 14	116 17		Y
	Sub-Total:	**36.000**				**6,378.73**	**5,524.10**	**854.63**		
AMER TOWER CORP CL A	Trade	26 000		09/08/10	11/24/10	1,348 08	1,285 36	62 72		Y

Continued on page 18

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
BAE SYSTEMS PLC SPON ADR	Trade	190 000		05/12/10	11/24/10	4,007.03	3,946 95	60 08		Y
BAIDU INC ADS REPSNTG CL A ORD SHS	Trade	18 000		11/10/10	11/24/10	1,964.12	1,982 84	(18.72)		Y
BHP BILLITON LTD SPON ADR	Trade	60 000		06/11/10	11/24/10	5,083 71	3,907 22	1,176 49		Y
BNP PARIBAS SA ADR	Trade	60 000		05/05/10	11/24/10	2,003 96	1,854 60	149 36		Y
	Trade	40 000		06/01/10	11/24/10	1,335 98	1,130 56	205 42		Y
	Sub-Total:	**100.000**				**3,339.94**	**2,985.16**	**354.78**		
BOC HONG KONG HOLDINGS LTD SPON ADR	Trade	90 000		02/22/10	11/24/10	6,142.39	4,136 37	2,006 02		Y
BOEING COMPANY	Trade	33 000		02/22/10	11/24/10	2,155 52	2,103 81	51 71		Y
	Trade	18 000		03/05/10	11/24/10	1,175 74	1,212 60	(36 86)		Y
	Trade	19 000		03/11/10	11/24/10	1,241 06	1,333 07	(92 01)		Y
	Sub-Total:	**70.000**				**4,572.32**	**4,649.48**	**(77.16)**		
BP PLC SPON ADR	Trade	410 000		05/27/09	05/14/10	19,110 06	19,786 39	(676 33)		Y
	Trade	385 000		06/19/09	05/14/10	17,944 82	18,918 71	(973 89)		Y
	Sub-Total:	**795.000**				**37,054.88**	**38,705.10**	**(1,650.22)**		
CAPITAL ONE FINCL CORP	Trade	29 000		06/22/10	11/24/10	1,094 73	1,262.51	(167 78)		Y
DEERE AND CO	Trade	39 000		11/12/10	11/24/10	2,958 57	3,037 79	(79.22)		Y
DEUTSCHE TELEKOM AG DE SPON ADR	Trade	883 000		05/27/09	05/07/10	9,682 20	9,916.00	(233 80)		Y
	Trade	1,305 000		06/19/09	05/07/10	14,309 47	15,228 96	(919 49)		Y
	Sub-Total:	**2,188.000**				**23,991.67**	**25,144.96**	**(1,153.29)**		
DIAGEO PLC NEW GB SPON ADR	Trade	207.000		05/27/09	02/03/10	13,829.57	11,123 87	2,705 70		Y
	Trade	194 000		06/19/09	02/03/10	12,961 05	11,362 58	1,598 47		Y
	Trade	30 000		05/05/10	11/24/10	2,235 86	1,965 99	269.87		Y
	Sub-Total:	**431.000**				**29,026.48**	**24,452.44**	**4,574.04**		
DOW CHEMICAL	Trade	53 000		05/04/10	11/24/10	1,671 70	1,622.65	49 05		Y

Continued on page 19

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
DU PONT DE NEMOURS	Trade	86.000		03/24/10	11/24/10	4,048.12	3,301.96	746.16		Y
	Trade	81.000		04/26/10	11/24/10	3,812 77	3,289 35	523 42		Y
	Trade	28 000		09/17/10	11/24/10	1,317 99	1,220 52	97 47		Y
	Sub-Total:	**195.000**				**9,178.88**	**7,811.83**	**1,367.05**		
EXPRESS SCRIPTS INC	Trade	39 000		07/13/10	11/24/10	2,066.28	1,889.28	177.00		Y
FORD MOTOR CO COM NEW	Trade	112 000		02/25/10	11/24/10	1,781 89	1,310 79	471.10		Y
	Trade	121.000		03/01/10	11/24/10	1,925 08	1,480 45	444.63		Y
	Trade	101 000		03/05/10	11/24/10	1,606 88	1,297.85	309 03		Y
	Trade	117.000		03/29/10	11/24/10	1,861.44	1,586.15	275 29		Y
	Trade	110 000		04/21/10	11/24/10	1,750 07	1,549 59	200 48		Y
	Sub-Total:	**561.000**				**8,925.36**	**7,224.83**	**1,700.53**		
FRANCE TELECOM SA SPON ADR	Trade	437 000		05/27/09	05/07/10	8,540 15	10,303 41	(1,763 26)		Y
	Trade	410 000		06/19/09	05/07/10	8,012 49	9,323 38	(1,310 89)		Y
	Trade	120 000		10/20/10	11/24/10	2,619 97	2,790 68	(170 71)		Y
	Sub-Total:	**967.000**				**19,172.61**	**22,417.47**	**(3,244.86)**		
FREEPORT-MCMORAN COPPER & GOLD INC	Trade	30.000		10/13/10	11/24/10	3,012 67	2,951 58	61 09		Y
	Trade	15 000		10/15/10	11/24/10	1,506 33	1,460 79	45 54		Y
	Trade	17 000		10/21/10	11/24/10	1,707 18	1,623 80	83 38		Y
	Sub-Total:	**62.000**				**6,226.18**	**6,036.17**	**190.01**		
FRONTIER COMMUNICATIONS CORP	Trade	59 000		12/08/09	07/08/10	428 34	519 67	(91 33)		Y
GDF SUEZ SPON ADR	Trade	100 000		12/16/09	11/24/10	3,604 93	4,240 47	(635 54)		Y
GOLDMAN SACHS GROUP INC	Trade	19 000		07/29/10	11/24/10	3,042 42	2,879 17	163 25		Y
	Trade	9 000		08/02/10	11/24/10	1,441 14	1,376 77	64 37		Y
	Trade	9 000		09/10/10	11/24/10	1,441 14	1,348 55	92 59		Y
	Trade	9 000		10/20/10	11/24/10	1,441 14	1,430.67	10 47		Y
	Sub-Total:	**46.000**				**7,365.84**	**7,035.16**	**330.68**		
GOOGLE INC CL A	Trade	6 000		06/04/10	11/24/10	3,568 56	3,039 65	528 91		Y
	Trade	2 000		07/13/10	11/24/10	1,189 52	972 98	216.54		Y
	Trade	3 000		07/23/10	11/24/10	1,784 28	1,466 30	317 98		Y

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Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
GOOGLE INC CL A	Trade	2 000		09/20/10	11/24/10	1,189 52	1,013 42	176.10		Y
	Sub-Total:	**13.000**				**7,731.88**	**6,492.35**	**1,239.53**		
HEWLETT PACKARD CO	Trade	62 000		12/18/09	11/24/10	2,710 10	3,193 16	(483 06)		Y
INTL BUSINESS MACH	Trade	13 000		06/22/10	11/24/10	1,899 92	1,708 67	191 25		Y
	Trade	11 000		06/23/10	11/24/10	1,607 62	1,433 59	174 03		Y
	Sub-Total:	**24.000**				**3,507.54**	**3,142.26**	**365.28**		
ITAU UNIBANCO HLDG SA	Trade	80 000		05/11/10	11/24/10	1,933 57	1,695 26	238 31		Y
ADR	Trade	40 000		10/07/10	11/24/10	966 78	992 39	(25 61)		Y
	Sub-Total:	**120.000**				**2,900.35**	**2,687.65**	**212.70**		
JPMORGAN CHASE & CO	Trade	162 000		04/15/10	11/24/10	6,172 22	7,759 99	(1,587 77)		Y
LAS VEGAS SANDS CORP	Trade	89 000		09/22/10	11/24/10	4,524 10	2,877 65	1,646.45		Y
	Trade	3 000		10/29/10	11/24/10	152 50	136 15	16 35		Y
	Sub-Total:	**92.000**				**4,676.60**	**3,013.80**	**1,662.80**		
MERCK & CO INC NEW COM	Trade	12.000		06/04/09	04/12/10	441 95	321 25	120 70		Y
	Trade	307 000		06/19/09	04/12/10	11,306 67	8,076 49	3,230.18		Y
	Trade	85 000		06/16/10	11/24/10	2,974.27	3,066 46	(92 19)		Y
	Trade	38 000		07/12/10	11/24/10	1,329 67	1,373 67	(44 00)		Y
	Trade	75 000		07/16/10	11/24/10	2,624 36	2,707 91	(83 55)		Y
	Sub-Total:	**517.000**				**18,676.92**	**15,545.78**	**3,131.14**		
METLIFE INC	Trade	68 000		08/03/10	11/24/10	2,594 94	2,885 45	(290 51)		Y
	Trade	65 000		09/03/10	11/24/10	2,480 46	2,660 87	(180.41)		Y
	Sub-Total:	**133.000**				**5,075.40**	**5,546.32**	**(470.92)**		
NETAPP INC	Trade	54.000		11/09/10	11/24/10	2,770.15	3,072 42	(302.27)		Y
NETFLIX COM INC	Trade	19 000		09/22/10	11/24/10	3,564 52	2,970 32	594 20		Y
ORACLE CORP	Trade	69 000		11/25/09	11/24/10	1,917 72	1,561 19	356 53		Y
	Trade	71 000		02/10/10	11/24/10	1,973.30	1,646 38	326 92		Y
	Trade	30 000		07/23/10	11/24/10	833 79	735 90	97 89		Y
	Sub-Total:	**170.000**				**4,724.81**	**3,943.47**	**781.34**		

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Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
PEABODY ENERGY CORP	Trade	70 000		06/28/10	11/24/10	4,099 97	3,007 47	1,092 50		Y
	Trade	50 000		08/02/10	11/24/10	2,928 55	2,404 71	523 84		Y
	Trade	30 000		09/02/10	11/24/10	1,757 13	1,354 91	402 22		Y
	Sub-Total:	**150.000**				**8,785.65**	**6,767.09**	**2,018.56**		
PITNEY BOWES INC	Trade	472 000		06/07/10	08/06/10	9,670 69	10,205 47	(534 78)		Y
PRECISION CASTPARTS CORP	Trade	15 000		12/07/09	11/24/10	2,089 34	1,664 16	425 18		Y
	Trade	10 000		12/18/09	11/24/10	1,392 89	1,118 51	274 38		Y
	Sub-Total:	**25.000**				**3,482.23**	**2,782.67**	**699.56**		
RED HAT INC	Trade	71 000		10/28/10	11/24/10	3,080.91	2,952 02	128.89		Y
ROCHE HLDG LTD SPONS ADR SWITZ ADR	Trade	120 000		07/12/10	11/24/10	4,229.92	4,249.60	(19.68)		Y
SALESFORCE COM INC	Trade	29 000		12/30/09	11/24/10	4,194 48	2,132 34	2,062 14		Y
SCHLUMBERGER LTD NETHERLANDS ANTILLES	Trade	47 000		04/30/10	11/24/10	3,626.02	3,364 37	261 65		Y
	Trade	29 000		06/11/10	11/24/10	2,237.33	1,703 96	533 37		Y
	Trade	25 000		06/22/10	11/24/10	1,928.74	1,511 31	417 43		Y
	Sub-Total:	**101.000**				**7,792.09**	**6,579.64**	**1,212.45**		
SIEMENS A G SPON ADR	Trade	50 000		01/29/10	11/24/10	5,715 92	4,550 57	1,165 35		Y
	Trade	10 000		02/08/10	11/24/10	1,143 19	853.44	289 75		Y
	Sub-Total:	**60.000**				**6,859.11**	**5,404.01**	**1,455.10**		
SILICONWARE PRECISION INDS CO LTD ADR	Trade	220 000		04/14/10	11/24/10	1,135 84	1,443 86	(308 02)		Y
SINGAPORE AIRLS LTD ADR	Trade	160 000		11/18/10	11/30/10	3,743.93	3,922 37	(178 44)		Y
STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW	Trade	63 000		05/11/10	11/24/10	3,655.19	3,198 12	457 07		Y
TESCO PLC SPONS ADR UNITED KINGDOM	Trade	230 000		08/23/10	11/24/10	4,622.91	4,327 66	295 25		Y
	Trade	40.000		09/27/10	11/24/10	803 99	826 97	(22.98)		Y
	Sub-Total:	**270.000**				**5,426.90**	**5,154.63**	**272.27**		

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Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	Trade	52.000		02/23/10	11/24/10	2,628 68	3,100 60	(471 92)		Y
	Trade	25 000		03/04/10	11/24/10	1,263 79	1,534 72	(270 93)		Y
	Trade	25 000		03/22/10	11/24/10	1,263 79	1,606 63	(342 84)		Y
	Trade	25 000		09/08/10	11/24/10	1,263 79	1,359 03	(95 24)		Y
	Trade	29 000		09/22/10	11/24/10	1,466 00	1,597 63	(131 63)		Y
	Sub-Total:	**156.000**				**7,886.05**	**9,198.61**	**(1,312.56)**		
THE DIRECTV GROUP CL A	Trade	39 000		11/25/09	11/24/10	1,633 78	1,246 04	387 74		Y
	Trade	45 000		12/07/09	11/24/10	1,885 13	1,473 72	411 41		Y
	Trade	44 000		12/11/09	11/24/10	1,843 24	1,455 52	387.72		Y
	Trade	21 000		09/17/10	11/24/10	879 73	872 35	7 38		Y
	Sub-Total:	**149.000**				**6,241.88**	**5,047.63**	**1,194.25**		
UNITED PARCEL SERVICE INC CL B	Trade	22 000		04/28/10	11/24/10	1,535 44	1,482 92	52 52		Y
	Trade	25 000		06/22/10	11/24/10	1,744 82	1,547 05	197 77		Y
	Trade	38 000		09/22/10	11/24/10	2,652 13	2,571 71	80 42		Y
	Trade	21 000		10/05/10	11/24/10	1,465 65	1,429 49	36 16		Y
	Trade	21 000		10/15/10	11/24/10	1,465 65	1,461 42	4 23		Y
	Sub-Total:	**127.000**				**8,863.69**	**8,492.59**	**371.10**		
UNTD TECHNOLOGIES CORP	Trade	11 000		10/15/10	11/24/10	836 10	815 99	20 11		Y
VALE SA-SP SPON ADR	Trade	55 000		04/28/10	11/24/10	1,793.52	1,650 26	143.26		Y
	Trade	59 000		06/22/10	11/24/10	1,923 95	1,637 67	286.28		Y
	Sub-Total:	**114.000**				**3,717.47**	**3,287.93**	**429.54**		
VISA INC CL A	Trade	22 000		06/11/10	11/24/10	1,661 45	1,667 36	(5 91)		Y
	Trade	18 000		07/12/10	11/24/10	1,359 37	1,375 91	(16 54)		Y
	Sub-Total:	**40.000**				**3,020.82**	**3,043.27**	**(22.45)**		
WALT DISNEY CO (HOLDING CO) DISNEY COM	Trade	81 000		03/10/10	11/24/10	2,985 61	2,716.50	269.11		Y
ZURICH FINANCIAL SVCS SPON ADR	Trade	230 000		05/12/10	11/24/10	5,358 90	5,099 19	259.71		Y
3M CO	Trade	20 000		12/14/09	11/24/10	1,690 77	1,638 81	51 96		Y
	Trade	23 000		03/10/10	11/24/10	1,944 39	1,881 95	62 44		Y

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Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
3M CO	Trade	11.000		07/26/10	11/24/10	929 92	957 84	(27.92)		Y
	Sub-Total:	**54.000**				**4,565.08**	**4,478.60**	**86.48**		
Total Short-Term Gain/Loss						**370,539.79**	**347,717.99**	**22,821.80**		

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ABB LTD SPON ADR	Trade	130 000		09/08/09	11/24/10	2,592 61	2,529 48	63 13		Y
ALLIANZ SE ADR	Trade	120 000		09/08/09	11/24/10	1,415 97	1,354 50	61 47		Y
	Trade	40 000		09/16/09	11/24/10	471.99	493 60	(21 61)		Y
	Sub-Total:	**160.000**				**1,887.96**	**1,848.10**	**39.86**		
AMER TOWER CORP CL A	Trade	12 000		05/29/09	11/24/10	622.19	376 68	245 51		Y
	Trade	68 000		06/04/09	11/24/10	3,525.74	2,079 42	1,446 32		Y
	Sub-Total:	**80.000**				**4,147.93**	**2,456.10**	**1,691.83**		
APPLE INC	Trade	21.000		05/29/09	11/24/10	6,612.10	2,827.15	3,784.95		Y
	Trade	44 000		06/04/09	11/24/10	13,853 91	6,320 59	7,533 32		Y
	Sub-Total:	**65.000**				**20,466.01**	**9,147.74**	**11,318.27**		
ASTRAZENECA PLC SPON ADR	Trade	70 000		09/08/09	11/24/10	3,371.84	3,203.55	168.29		Y
BAYER A G SPON ADR	Trade	60 000		09/08/09	11/24/10	4,607 32	3,864.60	742.72		Y
BNP PARIBAS SA ADR	Trade	30 000		09/08/09	11/24/10	1,001 98	1,178 40	(176 42)		Y
BRITISH AMER TOBACCO PLC GB SPON ADR	Trade	80 000		09/08/09	11/24/10	6,049 49	5,073.60	975 89		Y
CAPITAL ONE FINCL CORP	Trade	49 000		06/04/09	11/24/10	1,849 72	1,227 85	621 87		Y
CELGENE CORP	Trade	15 000		05/29/09	11/24/10	925 03	626 97	298.06		Y
	Trade	39 000		06/04/09	11/24/10	2,405 09	1,762 32	642 77		Y
	Sub-Total:	**54.000**				**3,330.12**	**2,389.29**	**940.83**		

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UBS Financial Services Inc.

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Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
CHUNGHWA TELECOM CO LTD NEW***EXCHANGE EFF 01/2011*** SPON ADR	Trade	157 000		09/08/09	11/24/10	3,849.82	2,988 56	861.26		Y
COMPANHIA SIDERURGICA NAC ADR	Trade	270 000		09/08/09	11/24/10	4,427.92	3,750 30	677.62		Y
COMPANHIA ENERGETICA DE MINAS GERAIS SPONSORED ADR PAR $ 01 REP NON	Trade	222 000		09/08/09	11/24/10	3,869.57	2,968.54	901.03		Y
CREDIT SUISSE GROUP SPON ADR	Trade	30 000		10/30/09	11/24/10	1,185 68	1,594 18	(408 50)		Y
	Trade	30 000		11/09/09	11/24/10	1,185.68	1,735 05	(549 37)		Y
	Sub-Total:	**60.000**				**2,371.36**	**3,329.23**	**(957.87)**		
DIAGEO PLC NEW GB SPON ADR	Trade	50 000		09/08/09	11/24/10	3,726 43	3,210 00	516 43		Y
DOW CHEMICAL	Trade	52 000		09/09/09	11/24/10	1,640 15	1,187 47	452 68		Y
	Trade	64 000		10/19/09	11/24/10	2,018 65	1,733.32	285.33		Y
	Sub-Total:	**116.000**				**3,658.80**	**2,920.79**	**738.01**		
ENERPLUS RESOURCES FD TR UNIT NEW *EXCHANGE EFF 01/2011* CAD	Trade	50 000		09/08/09	11/24/10	1,407.55	1,063 25	344 30		Y
	Trade	100 000		09/16/09	11/24/10	2,815 11	2,295 00	520 11		Y
	Sub-Total:	**150.000**				**4,222.66**	**3,358.25**	**864.41**		
ENI SPA IT SPON ADR	Trade	30.000		09/08/09	11/24/10	1,263 57	1,474 20	(210 63)		Y
EXPRESS SCRIPTS INC	Trade	68 000		06/04/09	11/24/10	3,602 75	2,130 38	1,472 37		Y
	Trade	38 000		07/23/09	11/24/10	2,013 30	1,317 55	695 75		Y
	Trade	30 000		07/30/09	11/24/10	1,589.45	1,096 17	493 28		Y
	Sub-Total:	**136.000**				**7,205.50**	**4,544.10**	**2,661.40**		
FOSTERS GROUP LTD NEW SPONS ADR SPON ADR	Trade	1,050 000		09/24/09	11/24/10	5,900 90	5,297 25	603 65		Y

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UBS Financial Services Inc.

2010 Consolidated Form 1099

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Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
FRONTIER COMMUNICATIONS CORP	Cash in lieu	.656		05/27/09	07/02/10	4.76	5 34	(58)		Y
	Trade	145 000		05/27/09	07/08/10	1,052.69	1,108.94	(56 25)		Y
	Trade	135 000		06/19/09	07/08/10	980 09	1,062 55	(82 46)		Y
	Sub-Total:	**280.656**				**2,037.54**	**2,176.83**	**(139.29)**		
GOOGLE INC CL A	Trade	12 000		06/04/09	11/24/10	7,137 12	5,273.40	1,863 72		Y
HEINZ H J CO	Trade	144 000		05/27/09	06/07/10	6,373.79	5,241 38	1,132 41		Y
HEWLETT PACKARD CO	Trade	116 000		06/04/09	11/24/10	5,070 50	4,165 53	904 97		Y
HOPEWELL HLDGS LTD SPONS ADR HONG KONG ADR	Trade	560 000		09/08/09	11/24/10	1,724.77	1,736.00	(11.23)		Y
HSBC HOLDINGS PLC NEW GB SPON ADR	Trade	80 000		09/08/09	11/24/10	4,131 93	4,360 60	(228 67)		Y
	Trade	10 000		09/16/09	11/24/10	516 49	579.97	(63.48)		Y
	Sub-Total:	**90.000**				**4,648.42**	**4,940.57**	**(292.15)**		
INTL BUSINESS MACH	Trade	4 000		05/29/09	11/24/10	584 59	418 64	165.95		Y
	Trade	59 000		06/04/09	11/24/10	8,622 70	6,290 11	2,332 59		Y
	Sub-Total:	**63.000**				**9,207.29**	**6,708.75**	**2,498.54**		
ITAU UNIBANCO HLDG SA ADR	Trade	90 000		09/08/09	11/24/10	2,175 26	1,566 90	608 36		Y
MUNICH RE GROUP ADR	Trade	130 000		09/08/09	11/24/10	1,926.56	1,959 10	(32 54)		Y
NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR	Trade	120 000		09/08/09	11/24/10	6,694 68	5,007 60	1,687.08		Y
NOVARTIS AG SPON ADR	Trade	100 000		09/08/09	11/24/10	5,518 25	4,712 00	806 25		Y
OCCIDENTAL PETROLEUM CRP	Trade	62 000		06/04/09	11/24/10	5,498.31	4,277 98	1,220.33		Y
	Trade	18 000		11/04/09	11/24/10	1,596.28	1,464 26	132.02		Y
	Trade	8 000		11/05/09	11/24/10	709 46	651 19	58 27		Y
	Sub-Total:	**88.000**				**7,804.05**	**6,393.43**	**1,410.62**		

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Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ORACLE CORP	Trade	131.000		09/09/09	11/24/10	3,640 89	2,931 44	709.45		Y
	Trade	79 000		11/17/09	11/24/10	2,195 65	1,796 46	399 19		Y
	Sub-Total:	**210.000**				**5,836.54**	**4,727.90**	**1,108.64**		
PETROCHINA CO LTD SPON ADR	Trade	40 000		09/08/09	11/24/10	4,920.71	4,684 80	235.91		Y
PRECISION CASTPARTS CORP	Trade	10 000		11/20/09	11/24/10	1,392 89	1,040.91	351.98		Y
PRIMARIS RETAIL REAL ESTATE INC REIT CAD	Trade	140 000		09/08/09	11/24/10	2,722 60	1,841 69	880.91		Y
RIOCAN REAL ESTATE INVST TR (CANADA) CAD	Trade	70 000		09/08/09	11/24/10	1,496 57	1,112 36	384 21		Y
RWE AG ADR	Trade	20 000		09/08/09	11/24/10	1,302.97	1,812 00	(509 03)		Y
SILICONWARE PRECISION INDS CO LTD ADR	Trade	280 000		09/08/09	11/24/10	1,445.61	2,037 78	(592 17)		Y
SINGAPORE TELECOM LTD NEW 2006 SPON ADR	Trade	100 000		09/08/09	11/24/10	2,367 95	2,285 00	82 95		Y
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	Trade	470 000		09/08/09	11/24/10	5,156.56	5,215 12	(58.56)		Y
THE DIRECTV GROUP CL A	Trade	108 000		11/10/09	11/24/10	4,524 31	3,142 72	1,381.59		Y
UNILEVER NV N Y SHS NEW NETHERLANDS SPON ADR	Trade	180 000		09/08/09	11/24/10	5,373 04	4,955 40	417 64		Y
UNION PACIFIC CORP	Trade	6 000		05/29/09	11/24/10	543 96	292 14	251 82		Y
	Trade	74 000		06/04/09	11/24/10	6,708 88	3,967 81	2,741.07		Y
	Trade	23 000		08/04/09	11/24/10	2,085 19	1,389 09	696.10		Y
	Sub-Total:	**103.000**				**9,338.03**	**5,649.04**	**3,688.99**		
UNTD OVERSEAS BK LTD SPONS ADR SINGAPORE ADR	Trade	90 000		09/08/09	11/24/10	2,502 85	2,164.50	338.35		Y
	Trade	60 000		09/16/09	11/24/10	1,668 57	1,446 00	222.57		Y
	Sub-Total:	**150.000**				**4,171.42**	**3,610.50**	**560.92**		

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UBS Financial Services Inc.

2010 Consolidated Form 1099

P08G003497-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
UNTD TECHNOLOGIES CORP	Trade	28 000		05/29/09	11/24/10	2,128.26	1,458.21	670 05		Y
	Trade	64 000		06/04/09	11/24/10	4,864 60	3,518 05	1,346.55		Y
	Sub-Total:	**92.000**				**6,992.86**	**4,976.26**	**2,016.60**		
VERMILION ENERGY INC CAD	Trade	50 000		09/08/09	11/24/10	1,969.70	1,346 31	623.39		Y
VISA INC CL A	Trade	1 000		11/09/09	11/24/10	75 52	80 99	(5 47)		Y
WALT DISNEY CO (HOLDING	Trade	42 000		06/04/09	11/24/10	1,548.09	1,054.12	493 97		Y
CO) DISNEY COM	Trade	43 000		11/05/09	11/24/10	1,584.95	1,249 89	335 06		Y
	Sub-Total:	**85.000**				**3,133.04**	**2,304.01**	**829.03**		
Total Long-Term Gain/Loss						**212,340.06**	**167,464.21**	**44,875.85**		

Your Financial Advisor or Contact
RICK S. KIRKINIS
973-360-4200/800-631-8179

UBS Financial Services Inc.

2010 Consolidated Form 1099

P08L060934-X

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor.

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss.	$ 396,797.18	$ 413,363 42	$ 16,566 24	$	$ 16,566 24
Long-term Gain/Loss·	2,074,085 96	2,426,643 25	352,557.29		352,557 29
Sub Total:	**$ 2,470,883.14**	**$ 2,840,006.67**	**$ 369,123.53**	**$**	**$ 369,123.53**
Total:	**$ 2,470,883.14**	**$ 2,840,006.67**	**$ 369,123.53**	**$**	**$ 369,123.53**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
IVY HIGH INCOME FUND	Trade	6,035 839		12/10/09	11/19/10	51,973 93	49,011 01	2,962 92		Y
CLASS A	Trade	1,981 747		11/27/09	11/19/10	17,064 60	16,309 78	754 82		Y
	Trade	2,296 417		12/31/09	11/19/10	19,774 19	18,761 73	1,012.46		Y
	Trade	1,546 157		01/27/10	11/19/10	13,313 78	12,709 41	604 37		Y
	Trade	36,144 578		07/28/10	11/19/10	311,236 92	300,005 25	11,231 67		Y
	Sub-Total:	**48,004.738**				**413,363.42**	**396,797.18**	**16,566.24**		
Total Short-Term Gain/Loss						**413,363.42**	**396,797.18**	**16,566.24**		

Your Financial Advisor or Contact
RICK S KIRKINIS
973-360-4200/800-631-8179

UBS Financial Services Inc.

2010 Consolidated Form 1099

P08L060935-X

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
IVY HIGH INCOME FUND	Trade	843 764		06/11/09	11/19/10	7,265 56	6,328 23	937 33		Y
CLASS A	Trade	963 849		06/26/09	11/19/10	8,299.60	7,190 32	1,109 28		Y
	Trade	1,701 449		07/27/09	11/19/10	14,650 99	13,067.13	1,583 86		Y
	Trade	1,995 221		08/27/09	11/19/10	17,180 62	15,682.43	1,498 19		Y
	Trade	1,995 486		09/25/09	11/19/10	17,182 91	16,223 30	959 61		Y
	Trade	1,895 870		10/27/09	11/19/10	16,325 12	15,584 05	741 07		Y
	Trade	139,082 058		05/15/09	11/19/10	1,197,620 04	1,000,005 25	197,614.79		Y
	Trade	133,333 333		06/11/09	11/19/10	1,148,118 41	1,000,005 25	148,113.16		Y
	Sub-Total:	**281,811.030**				**2,426,643.25**	**2,074,085.96**	**352,557.29**		
Total Long-Term Gain/Loss						**2,426,643.25**	**2,074,085.96**	**352,557.29**		

UBS Financial Services Inc,

2010 Consolidated Form 1099

Corrected 03/13/11

C12G009108-X

2010 Realized Gain/Loss Summary (Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record.

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

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Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The potential application of the "Constructive Sale" provisions (Sec.1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss·	$ 298,600.48	$ 312,745.02	$ 14,180.65	$ (36.11)	$ 14,144.54
Long-term Gain/Loss·	198,559.39	227,662 97	29,103 58		29,103.58
Sub Total:	$ 497,159.87	$ 540,407.99	$ 43,284.23	$ (36.11)	$ 43,248.12
Total:	$ 497,159.87	$ 540,407.99	$ 43,284.23	$ (36.11)	$ 43,248.12

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AEGON NV SHS SPON ADR 6.375% PREFERRED CALLABLE 6/15/15	Trade	275.000		11/12/10	11/22/10	6,256.14	6,292.00	(35.86)		Y
BANK OF AMERICA CORP 5.875% DUE 12/15/33 CALLABLE	Trade	100.000		10/19/09	01/13/10	2,249.97	2,231.00	18.97		Y
	Trade	850.000		10/26/09	01/13/10	19,124.75	19,125.00	(.25)		Y
	Sub-Total:	**950.000**				**21,374.72**	**21,356.00**	**18.72**		
BANK OF AMERICA CORP 6.500% DUE 10/15/32 CALLABLE	Trade	1,332.000		06/12/09	01/04/10	31,634.18	26,173.80	5,460.38		Y

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UBS Financial Services Inc.

2010 Consolidated Form 1099

C12G009107-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
BANK ONE CAPITAL TR VI 7.200% DUE 10/15/31 CALLABLE	Trade	1,300 000		10/20/09	08/04/10	33,032.44	31,850 00	1,182.44		Y
BB&T CAPITAL TRUST V 8 950% DUE 09/15/63 CALLABLE	Trade	275 000		07/02/09	07/02/10	7,287 37	6,984 96	302 41		Y
BNY CAP IV 6 875% SER E DUE 12/01/28 CALLABLE	Trade	100.000		10/20/09	07/02/10	2,560 71	2,513.00	47.71		Y
	Trade	700.000		10/21/09	07/02/10	17,924 94	17,647.00	277 94		Y
	Sub-Total:	**800.000**				**20,485.65**	**20,160.00**	**325.65**		
CBS CORP NEW 7.250% DUE 06/30/51 CALLABLE	Redemption	638.000		06/03/10	11/05/10	15,950 00	15,631.00	319.00		Y
	Redemption	587 000		07/06/10	11/05/10	14,675 00	14,446 07	228.93		Y
	Redemption	707.000		07/07/10	11/05/10	17,675 00	17,378.06	296.94		Y
	Redemption	322.000		07/22/10	11/05/10	8,050 00	8,017 80	32.20		Y
	Redemption	675 000		08/05/10	11/05/10	16,875 00	16,867.85	7.15		Y
	Sub-Total:	**2,929.000**				**73,225.00**	**72,340.78**	**884.22**		
FPC CAPITAL I 7.100% DUE 05/13/39 CALLABLE	Trade	50 000		09/23/09	07/02/10	1,263 98	1,246.50	17 48		Y
	Trade	500 000		10/16/09	07/02/10	12,639.79	12,535.00	104.79		Y
	Trade	770 000		10/22/09	07/02/10	19,465 27	19,250.00	215 27		Y
	Sub-Total:	**1,320.000**				**33,369.04**	**33,031.50**	**337.54**		
J P MORGAN CHASE CAP XI 5.875% SER K DUE 06/15/33 CALLABLE	Trade	32.000		12/02/09	08/12/10	782 87	692 48	90 39		Y
	Trade	418 000		12/03/09	08/12/10	10,226 19	9,124 91	1,101.28		Y
	Sub-Total:	**450.000**				**11,009.06**	**9,817.39**	**1,191.67**		
M&T CAPITAL TRUST IV 8 500% DUE 01/31/68 CALLABLE	Trade	350.000		10/19/09	08/24/10	9,467 39	9,124 50	342.89		Y
REALTY INCOME CORP 6.750%	Trade	450 000		05/27/09	03/30/10	11,159 81	9,045 00	2,114.81		Y
	Trade	230.000		11/02/09	03/30/10	5,703 90	5,225.60	478 30		Y
	Trade	210.000		11/02/09	04/05/10	5,184 81	4,771 20	413.61		Y
	Sub-Total:	**890.000**				**22,048.52**	**19,041.80**	**3,006.72**		

Continued on page 18

UBS Financial Services Inc.

2010 Consolidated Form 1099

Corrected 03/13/11

C12G009108-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
VNB CAPITAL TRUST I	Trade	925.000		09/23/09	05/27/10	23,355.85	22,523.75	832.10		Y
PRFD 7.750% DUE 12/15/31	Trade	800.000		10/27/09	05/27/10	20,199 66	19,904.00	295.66		Y
CALLABLE 05/07/08@$25.00										
	Sub-Total:	**1,725.000**				**43,555.51**	**42,427.75**	**1,127.76**		
Total Short-Term Gain/Loss						**312,745.02**	**298,600.48**	**14,144.54**		

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
BANK ONE CAPITAL TR VI	Trade	600 000		06/18/09	08/04/10	15,245.74	13,509.49	1,736.25		Y
7.200%										
DUE 10/15/31 CALLABLE										
BB&T CAPITAL TRUST V	Trade	725 000		07/02/09	08/04/10	19,590.09	18,414.90	1,175.19		Y
8.950%										
DUE 09/15/63 CALLABLE										
EQUITY RESIDENTIAL PPTYS	Trade	550.000		06/18/09	12/07/10	13,771.77	10,516.00	3,255.77		Y
SER N 6.48% PREFERRED	Trade	125.000		09/23/09	12/07/10	3,129.95	2,590.00	539.95		Y
CLBL	Trade	450 000		10/20/09	12/07/10	11,267.81	9,481.50	1,786.31		Y
	Sub-Total:	**1,125.000**				**28,169.53**	**22,587.50**	**5,582.03**		
FPC CAPITAL I	Trade	1,250.000		05/27/09	07/02/10	31,599.46	30,025.00	1,574.46		Y
7.100%										
DUE 05/13/39 CALLABLE										
M&T CAPITAL TRUST IV	Trade	750.000		06/30/09	07/16/10	20,626 00	18,360.00	2,266.00		Y
8.500%	Trade	500.000		06/30/09	08/24/10	13,524.85	12,240.00	1,284.85		Y
DUE 01/31/68 CALLABLE										
	Sub-Total:	**1,250.000**				**34,150.85**	**30,600.00**	**3,550.85**		
SATURNS GS 2003-06	Redemption	1,000.000		05/18/09	11/01/10	25,000.00	17,650 00	7,350.00		Y
6.0000% DUE 02/15/2033	Redemption	500.000		05/21/09	11/01/10	12,500.00	8,825.00	3,675.00		Y
CALLABLE 04/03/08@$25.00	Redemption	376.000		10/19/09	11/01/10	9,400.00	8,144.16	1,255.84		Y
	Sub-Total:	**1,876.000**				**46,900.00**	**34,619.16**	**12,280.84**		

Your Financial Advisor or Contact
KIRKINIS WEALTH MANAGEMENT
973-360-4200/800-631-8179

UBS Financial Services Inc.

2010 Consolidated Form 1099

Corrected 03/13/11

C12G009109-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
TELEPHONE&DATA SYSTEMS	*Redemption*	400 000		09/08/09	12/27/10	10,000.00	8,900 00	1,100.00		Y
INC 7 60% NOTES SER A	*Redemption*	417.000		10/21/09	12/27/10	10,425 00	9,761 97	663 03		Y
DUE 12/1/41 CALLABLE										
	Sub-Total:	**817.000**				**20,425.00**	**18,661.97**	**1,763.03**		
XCEL ENERGY INC	*Trade*	650 000		08/03/09	11/01/10	17,882.54	17,036 43	846 11		Y
7.600%	*Trade*	500 000		08/03/09	12/02/10	13,699.76	13,104 94	594 82		Y
DUE 01/01/68 CALLABLE										
	Sub-Total:	**1,150.000**				**31,582.30**	**30,141.37**	**1,440.93**		
Total Long-Term Gain/Loss						**227,662.97**	**198,559.39**	**29,103.58**		

Your Financial Advisor or Contact
RICK S. KIRKINIS
973-360-4200/800-631-8179

UBS Financial Services Inc.

2010 Consolidated Form 1099

P08L061040-X

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

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	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss	$ 57,063.27	$ 58,179.10	$ 1,115 83	$	$ 1,115 83
Long-term Gain/Loss:	4,000,000 00	4,078,942.19	78,942 19		78,942 19
Sub Total:	**$ 4,057,063.27**	**$ 4,137,121.29**	**$ 80,058.02**	**$**	**$ 80,058.02**
Total:	**$ 4,057,063.27**	**$ 4,137,121.29**	**$ 80,058.02**	**$**	**$ 80,058.02**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
LORD ABBETT SHORT	Trade	2,921 818		12/23/09	11/19/10	13,586 44	13,294.27	292.17		Y
DURATION INCOME FUND	Trade	3,222 042		12/03/09	11/19/10	14,982 48	14,724.73	257.75		Y
CLASS A	Trade	3,004 930		12/31/09	11/19/10	13,972 91	13,642 38	330.53		Y
	Trade	3,362 858		01/29/10	11/19/10	15,637 27	15,401 89	235 38		Y
	Sub-Total:	**12,511.648**				**58,179.10**	**57,063.27**	**1,115.83**		
Total Short-Term Gain/Loss						**58,179.10**	**57,063.27**	**1,115.83**		

Your Financial Advisor or Contact
RICK S KIRKINIS
973-360-4200/800-631-8179

UBS Financial Services Inc.

2010 Consolidated Form 1099

P08L061041-X

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
LORD ABBETT SHORT DURATION INCOME FUND CLASS A	Trade	877,192 982		11/02/09	11/19/10	4,078,942 19	4,000,000 00	78,942 19		Y
Total Long-Term Gain/Loss						**4,078,942.19**	**4,000,000.00**	**78,942.19**		

REALIZED GAIN AND LOSS SUMMARY

Net Short Term Gains (Losses)	44 446 08	Net Long Term Gains (Losses)	0 00	Net Ordinary Gains (Losses)	0 00
Net Miscellaneous Short Term Gains (Losses)	0 00	Net Miscellaneous Long Term Gains (Losses)	0 00	Net Miscellaneous Ordinary Gains (Losses)	0 00
Net Regulated Futures Contract Short Term Gains (Losses)	0 00	Net Regulated Futures Contract Long Term Gains (Losses)	0 00		
Total Short Term Gains (Losses)	**44,446.08**	**Total Long Term Gains (Losses)**	**0 00**	**Total Ordinary Gains (Losses)**	**0 00**

SHORT TERM

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total Accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YIELD MUTUAL FUND CLASS I SHARES (77958B204)	01/22/2010	06/10/2010	108,108 11	1,000,000 00	0 00	1,022,702 70	(22,702 70)
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YIELD MUTUAL FUND CLASS I SHARES (77958B204)	01/22/2010	11/23/2010	101,010 10	1,000,000 00	0 00	955,555 56	44,444 44
T ROWE PRICE FUNDS T ROWE PRICE INSTL HIGH YIELD MUTUAL FUND CLASS I SHARES (77958B204)	01/22/2010	12/13/2010	50,454 09	500,000 00	0.00	477,295 66	22,704 34
NET SHORT TERM GAINS (LOSSES)				**2,500,000.00**	**0.00**	**2,455,553.92**	**44,446.08**

[4] Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently You should consult with your own tax advisor to determine your correct basis

[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

Tax Year	Account No	Legal Name
2010	028-24794-8	GROSSMAN FAMILY FOUNDATION DTD

REALIZED GAINS AND LOSSES

Supplemental Information - Consult your Form 1099 for tax reporting purposes

REALIZED GAIN AND LOSS SUMMARY

Net Short Term Gains (Losses)	170,998 34	Net Long Term Gains (Losses)	0 00	Net Ordinary Gains (Losses)	0 00
Net Miscellaneous Short Term Gains (Losses)	0 00	Net Miscellaneous Long Term Gains (Losses)	0 00	Net Miscellaneous Ordinary Gains (Losses)	0 00
Net Regulated Futures Contract Short Term Gains (Losses)	0 00	Net Regulated Futures Contract Long Term Gains (Losses)	0 00		
Total Short Term Gains (Losses)	**170,998.34**	**Total Long Term Gains (Losses)**	**0.00**	**Total Ordinary Gains (Losses)**	**0.00**

SHORT TERM

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total Accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
DUNCAN ENERGY PARTNERS L P CMN (265026104)	02/23/2010	11/23/2010	1,630 00	50,991 72	0 00	42,904.72	8,087.00
EL PASO PIPELINE PARTNERS, L P UNITS REPRESENTING LIMITED PATNERSHIP INTERESTS (283702108)	02/23/2010	11/23/2010	2,250 00	74,016 77	0 00	58,198.77	15,818.00
ENBRIDGE ENERGY PARTNERS L P CMN (29250R106)	02/01/2010	11/23/2010	975 00	59,005 32	0 00	48,505.32	10,500.00
ENERGY TRANSFER PARTNERS, L P CMN (29273R109)	02/18/2010	11/23/2010	1,845 00	93,331 25	0 00	81,018.25	12,313.00
ENTERPRISE PRODUCTS PART L P CMN (293792107)	02/18/2010	11/23/2010	2,540 00	107,883 40	0 00	80,520.40	27,363.00
INERGY, L P CMN (456615103)	02/01/2010	11/23/2010	1,135 00	44,362 64	0 00	38,574.64	5,788.00
MAGELLAN MIDSTREAM PARTNERS LP CMN (559080106)	02/18/2010	11/23/2010	940 00	52,340 85	0 00	42,509.85	9,831.00
NUSTAR ENERGY L P CMN (67058H102)	02/23/2010	11/23/2010	725 00	48,491 16	0 00	40,430.16	8,061.00
ONEOK PARTNERS, L P LIMITED PARTNERS INTEREST CMN (68268N103)	02/02/2010	11/23/2010	680 00	53,632 59	0 00	41,446.59	12,186.00
PLAINS ALL AMERICAN PIPELINE L P COMMON UNITS (726503105)	02/18/2010	11/23/2010	1,495 00	92,584 08	0 00	82,479.08	10,105.00
SPECTRA ENERGY PARTNERS LP CMN (84756N109)	02/01/2010	11/23/2010	1,420 00	47,575 72	0 00	42,704.72	4,871.00
SUBURBAN PROPANE PARTNERS, LP CMN (864482104)	02/01/2010	11/23/2010	870 00	47,685 72	0 00	41,683.72	6,002.00
TARGA RESOURCES PARTNERS LP CMN (87611X105)	02/23/2010	11/23/2010	1,655 00	51,539 96	0 00	39,545.96	11,994.00
TEEKAY LNG PARTNERS LP CMN (Y8564M105)	02/01/2010	11/23/2010	2,150 00	76,643 62	0 00	56,436.62	20,207.00
WILLIAMS PARTNERS L P CMN (96950F104)	02/01/2010	11/23/2010	2,155 00	100,646 06	0 00	84,041.06	16,605.00
NET SHORT TERM GAINS (LOSSES)				**1,000,730.86**	**0.00**	**820,999.86**	**179,731.00**

[4] Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently You should consult with your own tax advisor to determine your correct basis

[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

REALIZED GAIN AND LOSS SUMMARY

Net Short Term Gains (Losses)	1 346 985 42	Net Long Term Gains (Losses)	593 878 68	Net Ordinary Gains (Losses)	0 00
Net Miscellaneous Short Term Gains (Losses)	0 00	Net Miscellaneous Long Term Gains (Losses)	0 00	Net Miscellaneous Ordinary Gains (Losses)	0 00
Net Regulated Futures Contract Short Term Gains (Losses)	0 00	Net Regulated Futures Contract Long Term Gains (Losses)	0 00		
Total Short Term Gains (Losses)	**1,346,985.42**	**Total Long Term Gains (Losses)**	**593,878 68**	**Total Ordinary Gains (Losses)**	**0.00**

SHORT TERM

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds [5]	Total Accretion (Amortization)	Cost Basis [4]	Total Gain (Loss)
GOLDMAN SACHS CORE FIXED-INC I MUTUAL FUND CLASS I (38141W810)	08/26/2009	01/21/2010	491,631 80	4,700,000 00	0 00	4,488,598 33	211,401 68
GOLDMAN SACHS ENHANCED INCOME INSTL SHARES (38142Y518)	07/23/2009	01/21/2010	1,038,421 60	10,041,536 86	0 00	10,000,000 00	41,536 86
GOLDMAN SACHS ENHANCED INCOME INSTL SHARES (38142Y518)	07/31/2009	01/21/2010	182 97	1,769 28	0 00	1,763 79	5 49
GOLDMAN SACHS ENHANCED INCOME INSTL SHARES (38142Y518)	08/31/2009	01/21/2010	1,743 50	16,859 63	0 00	16,824 76	34 87
GOLDMAN SACHS ENHANCED INCOME INSTL SHARES (38142Y518)	09/30/2009	01/21/2010	1,288 77	12,462 42	0 00	12,436 64	25 78
GOLDMAN SACHS ENHANCED INCOME INSTL SHARES (38142Y518)	10/30/2009	01/21/2010	1,347 31	13,028 49	0 00	13,015 01	13 48
GOLDMAN SACHS ENHANCED INCOME INSTL SHARES (38142Y518)	11/30/2009	01/21/2010	1,232 90	11,922 15	0 00	11,909 82	12 33
GOLDMAN SACHS ENHANCED INCOME INSTL SHARES (38142Y518)	12/31/2009	01/21/2010	1,190 63	11,513 36	0 00	11,489 55	23 81
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I (38141W679)	06/04/2009	01/21/2010	392,471 59	2,763,000 00	0 00	2,362,678 98	400,321 02
GOLDMAN SACHS INVESTMENT GRADE CREDIT FUND - INST (38143H845)	06/15/2009	01/21/2010	361,881 79	3,325,693 60	0 00	3,000,000 00	325,693 60
GOLDMAN SACHS INVESTMENT GRADE CREDIT FUND - INST (38143H845)	06/19/2009	01/21/2010	193,069 25	1,774,306 40	0 00	1,596,682 69	177,623 71
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I (38141W679)	06/30/2009	06/10/2010	4,581 63	31,292 55	0 00	27,581 43	3,711 12
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I (38141W679)	07/31/2009	06/10/2010	5,693 85	38,888 99	0 00	36,212 88	2,676 11
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I (38141W679)	08/26/2009	06/10/2010	64,076 42	437,641 95	0 00	412,011 38	25,630 57
GOLDMAN SACHS INVESTMENT GRADE CREDIT FUND - INST (38143H845)	06/19/2009	06/10/2010	110,132 16	1,000,000 00	0 00	910,792 95	89,207 05
GOLDMAN SACHS CORE FIXED-INC I MUTUAL FUND CLASS I (38141W810)	08/26/2009	07/27/2010	865 58	8,500 00	0 00	7,902 75	597 26
GOLDMAN SACHS GROUP, INC (THE) CMN (38141G104)	04/16/2010	10/12/2010	1,000 00	154,947 38	0 00	161,165 50	(6,218 12)
GS LOCAL EMERGING MKTS DEBT FD MUTUAL FUND - CL I (38145N303)	06/10/2010	11/23/2010	103,734 44	1,000,000 00	0 00	925,311 21	74,688 80
NET SHORT TERM GAINS (LOSSES)				**25,343,363.06**	**0.00**	**23,996,377.67**	**1,346,985.42**

[4] Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently You should consult with your own tax advisor to determine your correct basis

[5] Sale Proceeds may have been adjusted by an option premium due to an option assignment

Goldman Sachs

Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such New tax legislation effective 1/1/2011 will govern the manner in which we report tax basis information to you The information in this statement is not yet determined pursuant to such new legislation

REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

LONG TERM

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds[5]	Total Accretion (Amortization)	Cost Basis[4]	Total Gain (Loss)
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I (38141W679)	06/04/2009	06/10/2010	438,093 19	2,992,176 51	0 00	2,637,321 02	354,855 49
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I (38141W679)	08/26/2009	11/23/2010	138,312 59	1,000,000 00	0 00	889,349 93	110,650 07
GOLDMAN SACHS CORE FIXED-INC I MUTUAL FUND CLASS I (38141W810)	08/26/2009	12/13/2010	101,729 40	1,000,000 00	0 00	928,789 42	71,210 58
GOLDMAN SACHS HIGH YIELD INSTL MUTUAL FUND CLASS I (38141W679)	08/26/2009	12/13/2010	68,870 52	500,000 00	0 00	442,837 46	57,162 54
NET LONG TERM GAINS (LOSSES)				**5,492,176.51**	**0.00**	**4,898,297.83**	**593,878.68**

[4] Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently You should consult with your own tax advisor to determine your correct basis

[5] *Sale Proceeds may have been adjusted by an option premium due to an option assignment.*

2010 Realized Gain/Loss Summary (Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss:	$ 14,852,471.51	$ 14,797,288.37	$ 136,762.00	$ (191,945 14)	$ (55,183 14)
Sub Total:	**$ 14,852,471.51**	**$ 14,797,288.37**	**$ 136,762.00**	**$ (191,945.14)**	**$ (55,183.14)**
Total:	**$ 14,852,471.51**	**$ 14,797,288.37**	**$ 136,762.00**	**$ (191,945.14)**	**$ (55,183.14)**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
FIDELITY ADVISOR	Trade	207.500		04/07/10	05/07/10	2,629.44	2,730.70	(101.26)		
EMERGING MARKETS INCOME	Trade	235,916 543		04/07/10	05/07/10	2,989,534.99	3,104,661.71	(115,126.72)		
FD CL A	Trade	95,536.414		04/07/10	06/10/10	1,207,818 06	1,257,259.21	(49,441.15)		
	Trade	4,463 586		04/07/10	06/11/10	56,570 07	58,740.79	(2,170.72)		
	Sub-Total:	**336,124.043**				**4,256,552.56**	**4,423,392.41**	**(166,839.85)**		
FIDELITY ADVISOR	Trade	551		06/10/10	09/17/10	6 95	6.62	.33		
STRATEGIC INCOME FD CL A	Trade	178,100.156		06/10/10	09/17/10	2,247,630 92	2,140,763.88	106,867.04		
	Sub-Total:	**178,100.707**				**2,247,637.87**	**2,140,770.50**	**106,867.37**		
FIDELITY ADVISOR	Trade	1.147		12/10/09	04/07/10	12.11	12.18	(07)		
MORTGAGE SECURITIES FUND	Trade	418,622.121		12/10/09	04/07/10	4,420,661.71	4,445,766 93	(25,105.22)		
CL A	Trade	167.258		06/11/10	09/17/10	1,816 42	1,803.04	13.38		Y

Continued on page 7

UBS Financial Services Inc.

2010 Consolidated Form 1099

P08L023449-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
FIDELITY ADVISOR	Trade	118,651.685		05/07/10	09/17/10	1,288,557 30	1,267,200 00	21,357.30		Y
MORTGAGE SECURITIES FUND	Trade	73,674.419		06/10/10	09/17/10	800,104.19	792,000.00	8,104.19		Y
CL A	Trade	5,246.992		06/11/10	09/17/10	56,982 33	56,562 57	419 76		Y
	Sub-Total:	**616,363.622**				**6,568,134.06**	**6,563,344.72**	**4,789.34**		
FIDELITY ADVISOR PRIME MONEY MKT FUND T&A	Trade	1,724,963 880		05/07/10	06/10/10	1,724,963.88	1,724,963 88			Y
Total Short-Term Gain/Loss						**14,797,288.37**	**14,852,471.51**	**(55,183.14)**		

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization 990-PF
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2010

Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
THE GROSSMAN FAMILY FOUNDATION	FORM 990-PF PAGE 1	26-3919092

Part I **Election To Expense Certain Property Under Section 179** **Note:** *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount (see instructions)	1	500,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,000,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2009 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2011. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III **MACRS Depreciation (Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2010	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2010 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		10,325.	5 YRS.	MQ	200DB	516.
c 7-year property		37,238.	7 YRS.	MQ	200DB	1,330.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2010 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV **Summary** (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	1,846.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, certain computers, and property used for entertainment, recreation, or amusement.)

Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use						**25**		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1						**28**		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							**29**	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2010 tax year:					
43 Amortization of costs that began before your 2010 tax year				**43**	
44 **Total.** Add amounts in column (f) See the instructions for where to report				**44**	

2010 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER	121510	200DB	5.00	19B	10,325.			10,325.			516.
2	FURNITURE	120110	200DB	7.00	19C	37,238.			37,238.			1,330.
	* TOTAL 990-PF PG 1 DEPR					47,563.		0.	47,563.	0.	0.	1,846.

028102
05-01-10

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ABBEY CAPITAL MULTI-MANAGER FUND, LTD.	536.
CITIBANK #9952996897	12.
CREDIT SUISSE #214-366585	2,259.
DUNCAN ENERGY PARTNERS, LP	3.
EL PASO PIPELINE PARTNERS, LP	408.
EL PASO PIPELINE PARTNERS, LP	12.
ENBRIDGE ENERGY PARTNERS, LP	4.
ENERGY TRANSFER PARTNERS, LP	208.
ENTERPRISE PRODUCTS PARTNERS LP	368.
GOLDMAN SACHS #028-05905-3	1,194.
GOLDMAN SACHS #028-24794-8	34.
GOLDMAN SACHS #028-24795-5	1.
INERGY, LP	4.
NUSTAR ENERGY LP	274.
ONEOK PARTNERS, LP	9.
PLAINS ALL AMERICAN PIPELINE, LP	66.
SPECTRA ENERGY PARTNERS, LP	33.
SUBURBAN PROPANE PARTNERS, LP	194.
TARGA RESROUCES PARTNERS, LP	36.
TEEKAY LNG PARTNERS, LP	2,036.
UBS #MW 27690	255.
UBS #MW 27690	2,436.
UBS #MW 33325	1.
UBS #MW 33327	6.
UBS #MW 33446	1.
UBS #MW 34457	20.
UBS #MW 35001	17.
UBS #MW 35002	33.
UBS #MW 35852	7.
UBS PAULSON ADVANTAGE, LLC	91,305.
WILLIAMS PARTNERS, LP	108.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	101,880.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CREDIT SUISSE #214-366585	2,567,970.	94,298.	2,473,672.
ENERGY TRANSFER PARTNERS, LP	236.	0.	236.
GOLDMAN SACHS #028-05905-3	1,915,101.	5,831.	1,909,270.
GOLDMAN SACHS #028-24794-8	34.	0.	34.
GOLDMAN SACHS #029-24795-5	575,961.	43,586.	532,375.
MAGELLAN MIDSTREAM PARTNERS, LP	8.	0.	8.

NUSTAR ENERGY LP	276.	0.	276.
PLAINS ALL AMERICAN PIPELINE, LP	292.	0.	292.
SUBURBAN PROPANE PARTNERS, LP	1,421.	0.	1,421.
TEEKAY LNG PARTNERS, LP	4,021.	0.	4,021.
UBS #MW 27690	96.	0.	96.
UBS #MW 30304	218,117.	30,752.	187,365.
UBS #MW 30305	300,123.	0.	300,123.
UBS #MW 30306	160,063.	0.	160,063.
UBS #MW 32920	449,089.	0.	449,089.
UBS #MW 33325	6,300.	0.	6,300.
UBS #MW 33326	60,318.	173.	60,145.
UBS #MW 33327	323,573.	38,685.	284,888.
UBS #MW 33328	50,326.	713.	49,613.
UBS #MW 33328	119,715.	0.	119,715.
UBS #MW 33328 - OID	60.	0.	60.
UBS #MW 33446	44,354.	0.	44,354.
UBS #MW 34457	21,486.	0.	21,486.
UBS #MW 35001	190,590.	0.	190,590.
UBS #MW 35002	196,681.	0.	196,681.
UBS #MW 35852	21,854.	0.	21,854.
UBS PAULSON ADVANTAGE, LLC	21,729.	0.	21,729.
TOTAL TO FM 990-PF, PART I, LN 4	7,249,794.	214,038.	7,035,756.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ABBEY CAPITAL MULTI-MANAGER FUND, LTD.	1,971.	1,971.	
UBS PAULSON ADVANTAGE, LLC	-24,256.	-24,256.	
SPECTRA ENERGY PARTNERS, LP	-244.	-244.	
ONEOK PARTNERS, LP	-93.	-93.	
SUBURBAN PROPANE PARTNERS, LP	-2,509.	-2,509.	
WILLIAMS PARTNERS, LP	-2,853.	-2,853.	
NUSTAR ENERGY LP	-145.	-145.	
TEEKAY LNG PARTNERS, LP	937.	937.	
EL PASO PIPELINE PARTNERS, LP	-1,468.	-1,468.	
ENTERPRISE PRODUCTS PARTNERS LP	-1,300.	-1,300.	
UBS #33325 - OPTION PREMIUMS	154,117.	154,117.	
UBS #33326 - NONDIVIDEND DISTRIBUTION	1,122.	0.	
UBS #27690 - NONDIVIDEND DISTRIBUTIONS	161.	0.	
UBS #35852 - NONDIVIDEND DISTRIBUTION	51,297.	0.	
SPECTRA ENERGY PARTNERS, LP	-13,201.	-13,201.	
ENERGY TRANSFER PARTNERS, LP	-51,227.	-51,227.	
ONEOK PARTNERS, LP	-44,594.	-44,594.	

ENBRIDGE ENERGY PARTNERS, LP	-26,071.	-26,071.	
MAGELLAN MIDSTREAM PARTNERS, LP	-4,978.	-4,978.	
SUBURBAN PROPANE PARTNERS, LP	-30,610.	-30,610.	
DUNCAN ENERGY PARTNERS, LP	11,107.	11,107.	
INERGY, LP	-22,060.	-22,060.	
PLAINS ALL AMERICAN PIPELINE, LP	-29,384.	-29,384.	
WILLIAMS PARTNERS, LP	-38,689.	-38,689.	
NUSTAR ENERGY, LP	-14,342.	-14,342.	
TEEKAY LNG PARTNERS, LP	-11,736.	-11,736.	
EL PASO PIPELINE PARTNERS, LP	-18,489.	-18,489.	
TARGA RESOURCES PARTNERS	-81,592.	-81,592.	
ENTERPRISE PRODUCTS PARTNERS LP	-77,726.	-77,726.	
SPECTRA ENERGY PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET	3,178.	3,178.	
ENERGY TRANSFER PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET	7,711.	7,711.	
ONEOK PARTNERS LP - GAIN ON PARTIAL DISPOSITION OF ASSET	6,444.	6,444.	
ENBRIDGE ENERGY PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET	3,820.	3,820.	
MAGELLAN MIDSTREAM PARTNERS, LP	3,378.	3,378.	
SUBURBAN PROPANE PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET	5,576.	5,576.	
DUNCAN ENERGY PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET	2,807.	2,807.	
INERGY, LP - GAIN ON PARTIAL DISPOSITION OF ASSET	3,320.	3,320.	
PLAINS ALL AMERICAN PIPELINE, LP - GAIN FROM PARTIAL DISPOSITION OF ASSET	7,320.	7,320.	
WILLIAMS PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET	11,237.	11,237.	
NUSTAR ENERGY, LP - GAIN FROM PARTIAL DISPOSITION OF ASSET	4,102.	4,102.	
TEEKAY LNG PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET	2,849.	2,849.	
EL PASO PIPELINE PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET	5,624.	5,624.	
TARGA RESOURCES PARTNERS LP - GAIN ON PARTIAL DISPOSITION OF ASSET	9,904.	9,904.	
ENTERPRISE PRODUCTS PARTNERS LP - GAIN ON PARTIAL DISPOSITION OF ASSET	9,998.	9,998.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-189,587.	-242,167.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,728.	0.		4,728.
TO FM 990-PF, PG 1, LN 16A	4,728.	0.		4,728.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WTAS FEES	15,000.	7,500.		7,500.
TO FORM 990-PF, PG 1, LN 16B	15,000.	7,500.		7,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UBS #MW 32920 - MANAGED ACCOUNT FEE	16,386.	12,289.		4,097.
UBS #MW 33326 - MANAGED ACCOUNT FEE	11,975.	8,981.		2,994.
UBS #MW 33326 - ADR FEES	62.	62.		0.
UBS #MW 33328 - MANAGED ACCOUNT FEE	21,995.	16,496.		5,499.
GOLDMAN SACHS #028-24795-5 - IVESTMENT MANAGEMENT FEES	14,873.	11,155.		3,718.
GOLDMAN SACHS #028-24794-8 - IVESTMENT MANAGEMENT FEES	45,939.	34,454.		11,485.
GOLDMAN SACHS #028-05905-3 - INVESTMENT MANAGEMENT FEES	7,748.	5,811.		1,937.
TO FORM 990-PF, PG 1, LN 16C	118,978.	89,248.		29,730.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UBS #MW 33326 - FOREIGN TAXES PAID	885.	885.		0.
FEDERAL ESTIMATED PAYMENTS	31,000.	0.		0.
2009 FEDERAL EXTENSION PAYMENT	60,000.	0.		0.
UBS PAULSON ADVANTAGE, LLC- FOREIGN TAXES PAID	1,144.	1,144.		0.
CREDIT SUISSE #214-366585- FOREIGN TAXES PAID	5,123.	5,123.		0.
UBS #MW 33446 - FOREIGN TAXES PAID	1,850.	1,850.		0.
UBS #MW 35852 - FOREIGN TAXES PAID	1,009.	1,009.		0.
UBS #MW 35002 - FOREIGN TAXES PAID	111.	111.		0.
2009 NY TAX DUE	25.	0.		25.
2009 CT TAX DUE	32.	0.		0.
ADDITIONAL 2009 FEDERAL TAXES DUE	63.	0.		0.
PLAINS ALL AMERICAN PIPELINE, LP - FOREIGN TAX	31.	31.		0.
NUSTAR ENERGY LP - FOREIGN TAX	836.	836.		0.
TEEKAY LNG PARTNERS, LP	45.	45.		0.
TO FORM 990-PF, PG 1, LN 18	102,154.	11,034.		25.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	35.	0.		0.
SUBSCRIPTIONS	300.	0.		300.
ABBEY CAPITAL MULTI-MANAGER FUND, LTD.	29,285.	21,964.		7,321.
UBS PAULSON ADVANTAGE, LLC	38,520.	38,520.		0.
POSTAGE	100.	0.		100.
INSURANCE	4,991.	0.		4,991.
SPECTRA ENERGY PARTNERS, LP - NONDEDUCTIBLE EXPENSE	21.	0.		0.
ENERGY TRANSFER PARTNERS, LP	4,148.	0.		0.

ONEOK PARTNERS, LP	55.	0.		0.
ENBRIDGE ENERGY PARTNERS, LP	75.	0.		0.
MAGELLAN MIDSTREAM PARTNERS, LP	77.	0.		0.
SUBURBAN PROPANE PARTNERS, LP	289.	0.		0.
DUNCAN ENERGY PARTNERS, LP	8.	0.		0.
PLAINS ALL AMERICAN PIPELINE, LP	970.	0.		0.
NUSTAR ENERGY LP	144.	0.		0.
EL PASO PIPELINE PARTNERS, LP	28.	0.		0.
TARGA RESOURCES PARTNERS, LP	161.	0.		0.
ENTERPRISE PRODUCTS PARTNERS LP	79.	0.		0.
TO FORM 990-PF, PG 1, LN 23	79,286.	60,484.		12,712.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE ATTACHED	8,062,576.	9,806,550.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,062,576.	9,806,550.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED	108,971,018.	116,652,882.
TOTAL TO FORM 990-PF, PART II, LINE 10C	108,971,018.	116,652,882.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS - SEE ATTACHED	COST	23,133,141.	26,959,541.
TOTAL TO FORM 990-PF, PART II, LINE 13		23,133,141.	26,959,541.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	10,325.	516.	9,809.
FURNITURE	37,238.	1,330.	35,908.
TOTAL TO FM 990-PF, PART II, LN 14	47,563.	1,846.	45,717.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEVEN GROSSMAN 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 10.00	0.	0.	0.
CAROLE GREENBERG 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 8.00	15,000.	0.	0.
PAUL NAPOLI 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 7.70	15,000.	0.	0.
LINDA FRANCISCOVICH 133 RIVER ROAD COS COB, CT 06807	TRUSTEE & EXECUTIVE DIRECTOR 8.00	40,192.	2,418.	0.
MORTON E. MARVIN 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 7.50	5,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		75,192.	2,418.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 14

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
PARTNERS IN HEALTH 888 COMMONWEALTH AVENUE, 3RD FL BOSTON, MA 02215	N/A GENERAL PURPOSE	EXEMPT ORG. UNDER 501(C)(3)	50,000.
INTERNATIONAL RELIEF TEAMS 4560 ALVARADO CANYON ROAD, STE 2G SAN DIEGO, CA 92120	N/A GENERAL PURPOSE	EXEMPT ORG. UNDER 501(C)(3)	50,000.
KIDS IN CRISIS ONE SALEM STREET COS COB, CT 06807	N/A GENERAL PURPOSE	EXEMPT ORG. UNDER 501(C)(3)	139,950.
24 HOURS OF BOOTY, INC. 500 E. MOREHEAD, SUITE 318 CHARLOTTE, NC 28202	N/A GENERAL PURPOSE	EXEMPT ORG. UNDER 501(C)(3)	500.
LIGHT AND LIFE FOUNDATION PO BOX 356 FAIRFIELD, CT 06824	N/A GENERAL PURPOSE	EXEMPT ORG. UNDER 501(C)(3)	1,000.
CARVER FOUNDATION 7 ACADEMY STREET NORWALK, CT 06850	N/A GENERAL PURPOSE	EXEMPT ORG. UNDER 501(C)(3)	125,000.
TEMPLE BETH ELOHIM 926 ROUND SWAMP ROAD OLD BETHPAGE, NY 11804	N/A GENERAL PURPOSE	EXEMPT ORG. UNDER 501(C)(3)	800,000.
THE GREENWICH JEWISH STUDY GROUP, INC. 5 HIGHVIEW AVENUE OLD GREENWICH, CT 06870	N/A GENERAL PURPOSE	EXEMPT ORG. UNDER 501(C)(3)	1,200.

ST. BENEDICT'S PREPARATORY SCHOOL 520 DR. MARTIN LUTHER KING JR. BOULEVARD NEWARK, NJ 07102	N/A GENERAL PURPOSE	EXEMPT ORG. UNDER 501(C)(3)	316,000.
ACHIEVEMENT FIRST INC. 403 JAMES STREET NEW HAVEN, CT 06513	N/A GENERAL PURPOSE	EXEMPT ORG. UNDER 501(C)(3)	100,000.
FROM K-1 - ENBRIDGE ENERGY PARTNERS, LP			28.
FROM K-1 - WILLIAMS PARTNERS, LP			18.
FROM K-1 - NUSTAR ENERGY, LPQ			225.
FAIRFIELD COUNTY COMMUNITY FOUNDATION 383 MAIN AVENUE NORWALK, CT 06851	N/A GENERAL PURPOSE	EXEMPT ORG. UNDER 501(C)(3)	4963000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			6,546,921.

FORM 990-PF OTHER REVENUE STATEMENT 15

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
UBS #33326 - NONDIVIDEND DISTRIBUTION			14	1,122.	
UBS #27690 - NONDIVIDEND DISTRIBUTIONS			14	161.	
UBS #35852 - NONDIVIDEND DISTRIBUTION			14	51,297.	
SPECTRA ENERGY PARTNERS, LP			01	-13,201.	
ENERGY TRANSFER PARTNERS, LP			01	-51,227.	
ONEOK PARTNERS, LP			01	-44,594.	
ENBRIDGE ENERGY PARTNERS, LP			01	-26,071.	
MAGELLAN MIDSTREAM PARTNERS, LP			01	-4,978.	
SUBURBAN PROPANE PARTNERS, LP			01	-30,610.	
DUNCAN ENERGY PARTNERS, LP			01	11,107.	
INERGY, LP			01	-22,060.	
PLAINS ALL AMERICAN PIPELINE, LP			01	-29,384.	
WILLIAMS PARTNERS, LP			01	-38,689.	
NUSTAR ENERGY, LP			01	-14,342.	
TEEKAY LNG PARTNERS, LP			01	-11,736.	
EL PASO PIPELINE PARTNERS, LP			01	-18,489.	
TARGA RESOURCES PARTNERS			01	-81,592.	
ENTERPRISE PRODUCTS PARTNERS LP			01	-77,726.	
SPECTRA ENERGY PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET			01	3,178.	
ENERGY TRANSFER PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET			01	7,711.	
ONEOK PARTNERS LP - GAIN ON PARTIAL DISPOSITION OF ASSET			01	6,444.	
ENBRIDGE ENERGY PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET			01	3,820.	
MAGELLAN MIDSTREAM PARTNERS, LP			01	3,378.	
SUBURBAN PROPANE PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF			01	5,576.	

DUNCAN ENERGY PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET		01	2,807.	
INERGY, LP - GAIN ON PARTIAL DISPOSITION OF ASSET		01	3,320.	
PLAINS ALL AMERICAN PIPELINE, LP - GAIN FROM PARTIAL DISPOSITION OF		01	7,320.	
WILLIAMS PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET		01	11,237.	
NUSTAR ENERGY, LP - GAIN FROM PARTIAL DISPOSITION OF ASSET		01	4,102.	
TEEKAY LNG PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF ASSET		01	2,849.	
EL PASO PIPELINE PARTNERS, LP - GAIN ON PARTIAL DISPOSITION OF		01	5,624.	
TARGA RESOURCES PARTNERS LP - GAIN ON PARTIAL DISPOSITION OF ASSET		01	9,904.	
ENTERPRISE PRODUCTS PARTNERS LP - GAIN ON PARTIAL DISPOSITION OF		01	9,998.	
TOTAL TO FORM 990-PF, PG 11, LN 11			-313,744.	

THE GROSSMAN FAMILY FOUNDATION
EIN: 26-3919092
STATEMENT OF BALANCE SHEET ASSETS

		Beginning of Year Book Value	End of Year Book Value	End of Year Fair Market Value
Investments- Corporate Stock				
UBS Select Prime Institutional Fund	UBS #33325	$ 86	$ -	$ -
Goldman Sachs Financial Square Federal Fund	GS #794-8	$ -	$ 731	$ 731
Pennymac Mtg Invt Tr Com	CS	$ 400,005	$ 400,005	$ 363,000
Invesco Mortgage Capital Inc Com	CS	$ 600,000	$ 600,000	$ 655,200
UBS Select Prime Institutional Fund	UBS #27690	$ 335	$ -	$ -
Blackrock Global Allocation Fund Inc A	UBS #33446	$ 2,549,851	$ 2,549,851	$ 3,165,846
Ivy Asset Strategy Fund Class A	UBS #33446	$ 2,512,147	$ 2,512,147	$ 3,249,089
Abbott Labs	UBS #33326	$ -	$ 20,136	$ 19,978
AGL Resources Inc	UBS #33326	$ 11,749	$ -	$ -
Altria Group Inc	UBS #33326	$ 20,514	$ 42,580	$ 56,478
AT&T Inc	UBS #33326	$ 42,011	$ 80,872	$ 92,606
BCE Inc New	UBS #33326	$ 21,255	$ 55,673	$ 76,487
BP PLC Spon ADR	UBS #33326	$ 38,705	$ -	$ -
Bristol Myers Squibb Co	UBS #33326	$ 39,469	$ 77,924	$ 96,255
Centurytel Inc	UBS #33326	$ 11,902	$ -	$ -
Centurylink Inc	UBS #33326	$ -	$ 57,439	$ 74,426
Chevron Corp	UBS #33326	$ 35,847	$ 70,936	$ 89,608
Cinn Financial Corp	UBS #33326	$ -	$ 21,437	$ 24,845
Coca Cola Co Com	UBS #33326	$ 27,971	$ 55,871	$ 70,769
Conocophillips	UBS #33326	$ 17,281	$ 53,699	$ 71,709
Con Edison Co (Holding Co)	UBS #33326	$ -	$ 33,913	$ 37,326
Deutsch Telekom AG DE Spon ADR	UBS #33326	$ 25,145	$ -	$ -
Diageo PLC New GB Spon ADR	UBS #33326	$ 22,486	$ -	$ -
Dominion Rsources Inc VA	UBS #33326	$ 32,932	$ 65,013	$ 79,246
Duke Energy Holding Corp New	UBS #33326	$ 30,314	$ 59,725	$ 70,706
France Telecom SA Spon ADR	UBS #33326	$ 19,627	$ -	$ -
Glaxo Smithkline PLC ADR	UBS #33326	$ 35,118	$ 82,932	$ 88,284
HCP Inc	UBS #33326	$ 10,901	$ 35,383	$ 42,824
Health Care Reit Inc SBI	UBS #33326	$ 11,024	$ 34,874	$ 37,207
Heinz H J Co	UBS #33326	$ 41,335	$ 75,230	$ 93,875
Hospitality Properties Trust	UBS #33326	$ -	$ 21,240	$ 19,377
Johnson & Johnson Com	UBS #33326	$ 32,555	$ 62,726	$ 67,293
Kimberly Clark Corp	UBS #33326	$ 40,261	$ 79,130	$ 91,534
Lilly Eli & Co	UBS #33326	$ 39,432	$ 73,112	$ 75,616
Lorillard Inc	UBS #33326	$ 10,823	$ 20,278	$ 21,007
McDonalds Corp	UBS #33326	$ 39,196	$ 78,488	$ 98,099
Merck & Co Inc New Com	UBS #33326	$ 8,398	$ -	$ -
Nationwide Health Ppty Inc	UBS #33326	$ -	$ 21,992	$ 22,519
New York Cmnty Bancorp	UBS #33326	$ -	$ 35,802	$ 40,905
Philip Morris Intl Inc	UBS #33326	$ 29,476	$ 59,693	$ 75,913
Procter & Gamble Co	UBS #33326	$ 18,094	$ 35,264	$ 41,879
Progress Energy Inc	UBS #33326	$ 23,514	$ 45,895	$ 52,480
Reynolds Amern Inc (Holding Co)	UBS #33326	$ 20,006	$ 42,799	$ 62,565
Royal Dutch Shell Plc Ads Repstg 2 Cl B Ord SHS Spon ADR	UBS #33326	$ 35,042	$ 82,896	$ 99,405
Scana Corp New	UBS #33326	$ 9,928	$ 19,968	$ 24,401
Senior HSG Properties Trust	UBS #33326	$ -	$ 22,202	$ 20,953
Southern Co	UBS #33326	$ 38,632	$ 76,135	$ 92,440
Telefonica S A Spon ADR	UBS #33326	$ 17,320	$ 31,553	$ 26,068
Total S A France Spon ADR	UBS #33326	$ 30,843	$ 57,441	$ 55,673
Unilever Plc Amer SHS New Spon ADR	UBS #33326	$ 17,528	$ 45,619	$ 53,052
Verizon Communications Inc	UBS #33326	$ 42,700	$ 76,780	$ 93,744
Vodafone Group Plc New Spon ADR	UBS #33326	$ 28,396	$ 67,175	$ 85,454
Windstream Corp	UBS #33326	$ 9,602	$ 20,017	$ 29,678
Total Investments- Corporate Stock		**$ 7,049,756**	**$ 8,062,576**	**$ 9,806,550**
Investments- Corporate Bonds				
Wells Fargo Advantage Ultra Short Term Muni Income Fund Class A	UBS #27690	$ 1,483,136	$ -	$ -
Delaware Extended Duration Bond Fund Class A	UBS #30304	$ 2,081,272	$ -	$ -

			$ 2,607,812	$ 2,539,332
Hartford Floating Rate Fund Class A	UBS #30305	$ 5,105,392	$ 5,154,923	$ 5,785,093
Loomis Sayles Strategic Income Fund Class A	UBS #30306	$ 2,086,108	$ 3,179,369	$ 3,777,736
Double Line Total Return Fund N	UBS #32920	$ -	$ 3,800,255	$ 3,978,620
TCW Total Return Bond Fund	UBS #32920	$ 5,184,896	$ -	$ -
JPMorgan Chase & Co Yon-CP IP	UBS #33325	$ -	$ 3,499,997	$ 3,501,418
Ivy High Income Fund Class A	UBS #33327	$ 2,139,407	$ -	$ -
Nuveen Tradewinds Value Opportunities Fund Class A	UBS #33327	$ -	$ 2,933,309	$ 2,915,786
Goldman Sachs Core Fixed-Inc I Mutual Fund Class I	GS #905-3	$ 13,449,919	$ 8,058,874	$ 8,580,287
GS Local Emerging Markets Debt Fund	GS #905-3	$ -	$ 4,641,466	$ 4,950,593
Goldman Sachs Enhanced Income Instl Shares	GS #905-3	$ 10,067,440	$ -	$ -
Goldman Sachs Investment Grade Credit Fund - Inst	GS #905-3	$ 13,595,030	$ 8,666,396	$ 9,184,147
Goldman Sachs High Yield Instl Mutual Fund Class I	GS #905-3	$ 13,807,595	$ 7,625,175	$ 8,394,095
T Rowe Price High Yield Fund	GS #795-5	$ -	$ 4,583,630	$ 4,750,845
Blackrock High Yield Bond Fund	CS	$ 5,497,934	$ 4,573,347	$ 6,567,964
Prudential Short Term Corporate Bond Fund	CS	$ 10,121,023	$ 10,157,380	$ 10,336,584
Lord Abbett Classic Stock Fund Class A	CS	$ -	$ 2,770,210	$ 3,237,382
Lord Abbett Intl Core Equity Fund	CS	$ -	$ 2,733,100	$ 2,992,928
Lord Abbett Short Duration	CS	$ 20,506,407	$ 4,897,341	$ 4,930,097
Lord Abbett Floating Rate Fund	CS	$ -	$ 6,758,615	$ 6,861,576
Lord Abbett Income Fund Class A	CS	$ -	$ 1,008,987	$ 1,019,552
Lord Abbett Bond-Debenture Fund	CS	$ -	$ 2,020,397	$ 2,095,345
Principal High Yield II Fund	CS	$ 5,499,509	$ 4,351,302	$ 5,067,828
AAG Holding Company Inc	UBS #33328	$ 17,060	$ 17,060	$ 25,060
AAG Holding Company Inc	UBS #33328	$ 30,106	$ 35,980	$ 43,820
Aegon N V	UBS #33328	$ 41,518	$ 53,909	$ 72,863
Allianz SE	UBS #33328	$ 49,580	$ 68,398	$ 77,529
Ameriprise Finl Inc	UBS #33328	$ 21,455	$ 23,854	$ 25,984
Arch Capital Call	UBS #33328	$ 38,688	$ 46,360	$ 52,419
Aspen Insurance Holdings Ltd	UBS #33328	$ 21,560	$ 24,060	$ 29,524
Bank of America Corp	UBS #33328	$ 21,356	$ -	$ -
Bank of America Corp	UBS #33328	$ 26,528	$ -	$ -
Bank One Capital TR VI	UBS #33328	$ 45,359	$ -	$ -
BB&T Capital Trust V	UBS #33328	$ 25,400	$ -	$ -
BB&T Capital Trust	UBS #33328	$ 27,240	$ 30,462	$ 32,368
BNY Capital IV	UBS #33328	$ 20,160	$ -	$ -
BNY Capital V	UBS #33328	$ 20,046	$ 26,051	$ 28,754
CBS Corp New	UBS #33328	$ -	$ 84,567	$ 84,655
Comcast Corp	UBS #33328	$ 70,356	$ 85,959	$ 96,710
Commonwealth Reit	UBS #33328	$ -	$ 26,169	$ 28,024
Credit Suisse	UBS #33328	$ 40,560	$ 48,732	$ 54,230
Dominion Resources Inc	UBS #33328	$ 61,528	$ 79,275	$ 85,729
Endurance Specialty Hldg Call	UBS #33328	$ 35,935	$ 44,018	$ 57,338
Entergy Texas Inc	UBS #33328	$ 41,756	$ 47,118	$ 49,709
Entergy LA LLC	UBS #33328	$ -	$ 6,685	$ 6,819
Equity Residential Pptys Ser N	UBS #33328	$ 19,998	$ -	$ -
Everest Re Cap Tr II	UBS #33328	$ 21,341	$ 25,332	$ 26,156
Fifth Third Capital Trus	UBS #33328	$ -	$ 5,880	$ 6,220
Fifth Third Cap Trust VI	UBS #33328	$ -	$ 45,205	$ 50,645
FPC Capital I	UBS #33328	$ 63,057	$ -	$ -
FPL Group Cptl Inc	UBS #33328	$ 30,976	$ -	$ -
General Elec Cap Corp	UBS #33328	$ 60,436	$ 74,171	$ 83,000
Goldman Sachs Group	UBS #33328	$ -	$ 82,038	$ 78,131
Goldman Sachs Group Inc	UBS #33328	$ -	$ 8,475	$ 8,070
HSBC Finance Corp	UBS #33328	$ 55,596	$ 63,028	$ 74,249
HSBC Holdgs Plc Ser A	UBS #33328	$ 5,535	$ 5,535	$ 6,870
JP Morgan Chase Cap XI	UBS #33328	$ 17,065	$ 8,314	$ 9,131
JP Morgan Chase Cap XXIX	UBS #33328	$ -	$ 60,102	$ 61,935
Keycorp Capital	UBS #33328	$ -	$ 57,137	$ 55,800
Kimco Realty Corp	UBS #33328	$ 51,363	$ 57,747	$ 74,113
Lloyds Banking Group	UBS #33328	$ -	$ 67,581	$ 70,610
M&T Capital Trust IV	UBS #33328	$ 61,774	$ 25,953	$ 26,620
Markel Corp	UBS #33328	$ 18,992	$ 24,846	$ 24,054
Merrill Lynch Cap Trust	UBS #33328	$ -	$ 57,370	$ 64,643
Merrill Lynch PFD Cap Tr III	UBS #33328	$ -	$ 8,125	$ 7,761
Metlife Inc Series B	UBS #33328	$ 43,759	$ 49,968	$ 57,114
Morgan Stanley Cap	UBS #33328	$ -	$ 8,029	$ 8,906
Morgan Stanley Cap TR VIII	UBS #33328	$ 56,760	$ 59,471	$ 72,109
Natl City Cap Trust III	UBS #33328	$ 48,780	$ 54,486	$ 70,851
Nextera Energy Cap Hldgs Inc	UBS #33328	$ -	$ 41,495	$ 41,910

PPL Cap Funding	UBS #33328	$ 19,580	$ 23,947	$ 24,950
Protective Lifecorp	UBS #33328	$ 21,679	$ 24,173	$ 27,450
Prudential Finl Inc	UBS #33328	$ 29,898	$ 37,314	$ 40,768
PS Business Pks Inc Calif Ser I	UBS #33328	$ 20,498	$ 24,720	$ 29,220
PS Business Pks Inc Calif Ser M	UBS #33328	$ 10,376	$ 10,376	$ 13,264
Public Storage Reits Cuml	UBS #33328	$ -	$ 2,477	$ 2,447
Public Storage Rerp Dep	UBS #33328	$ 69,841	$ 79,283	$ 96,552
Realty Income Corp	UBS #33328	$ 19,042	$ -	$ -
Renaissancere Holdings Ltd Ser C	UBS #33328	$ 23,428	$ 28,686	$ 33,018
Renaissancere Holdings Ltd Ser D	UBS #33328	$ 19,440	$ 19,440	$ 24,630
Santander Finance Pref SA Uni Ser 10	UBS #33328	$ 27,510	$ 36,418	$ 36,915
Saturns GS 2003-06	UBS #33328	$ 46,532	$ 20,620	$ 23,290
Scana Corp New	UBS #33328	$ 26,875	$ 30,000	$ 33,252
Selective Ins Group Inc	UBS #33328	$ -	$ 28,215	$ 28,080
Sovereign Capital Tr V	UBS #33328	$ 30,780	$ 39,527	$ 47,625
Telephone & Data	UBS #33328	$ 33,995	$ 45,646	$ 61,504
Telephone & Data Systems Inc	UBS #33328	$ 32,710	$ 24,202	$ 26,042
USB Capital VI	UBS #33328	$ 61,116	$ 71,948	$ 87,331
ViaCom Inc New	UBS #33328	$ 37,503	$ 42,629	$ 52,029
VNB Capital Trust I	UBS #33328	$ 42,428	$ -	$ -
Vornado Realty L P	UBS #33328	$ 21,603	$ 24,103	$ 25,870
W R Berkley Cap Trust II	UBS #33328	$ 21,316	$ 24,246	$ 26,864
Wachovia Cap Trust	UBS #33328	$ 34,278	$ 37,475	$ 43,190
Weingarten Realty Invest	UBS #33328	$ 20,429	$ 22,867	$ 25,592
Wells Fargo Capital XII	UBS #33328	$ -	$ 7,500	$ 8,046
Wells Fargo & Co New 8 00% Preferred Clbl	UBS #33328	$ 25,428	$ 25,428	$ 32,628
Xcel Energy Inc	UBS #33328	$ 73,356	$ 54,388	$ 56,917
Fidelity Advisor Mortgage Securities Fund Cl A	UBS #35002	$ 4,445,779	$ -	$ -
Fidelity Advisor Emerging Markets Income Fd Cl A	UBS #35002	$ -	$ 4,422,549	$ 4,347,825
Lord Abbett Short Duration Income Fund Class A	UBS #35001	$ 4,028,019	$ -	$ -
Putnam Diversified Income Trust Class A	UBS #35001	$ -	$ 4,135,005	$ 4,145,235
Eaton Vance Global Macro Absolute Return Fund A	UBS #35852	$ -	$ 2,250,016	$ 2,231,388
Neuberger Berman Equity Income Fund Class A	UBS #34457	$ -	$ 1,717,000	$ 1,723,324
Total Investments- Corporate Bonds		**$ 121,080,125**	**$ 108,971,018**	**$ 116,652,882**

Investments- Other

Abbey Capital Multi-Manager Fund Ltd	UBS #33325	$ 1,005,028	$ -	$ -
UBS Paulson Advantage LLC	UBS #34527	$ 4,987,867	$ 4,874,857	$ 5,500,393
GS Hedge Fund Opportunities	GS #905-3	$ -	$ 8,133,000	$ 8,601,404
Duncan Energy Partners, LP	GS #794-8	$ -	$ 330,731	$ 447,174
El Paso Pipeline Partners, LP	GS #794-8	$ -	$ 436,274	$ 647,927
Enbridge Energy Partners LP	GS #794-8	$ -	$ 368,051	$ 518,378
Energy Transfer Partners LP	GS #794-8	$ -	$ 626,927	$ 824,715
Enterprise Products Partners LP	GS #794-8	$ -	$ 581,652	$ 906,266
Inergy, LP	GS #794-8	$ -	$ 305,073	$ 383,767
Magellan Midstream Partners LP	GS #794-8	$ -	$ 321,598	$ 452,283
NuStar Energy, LP	GS #794-8	$ -	$ 310,294	$ 433,208
Oneok Partners, LP	GS #794-8	$ -	$ 294,064	$ 463,088
Plains All American Pipeline LP	GS #794-8	$ -	$ 624,813	$ 805,596
Spectra Energy Partners LP	GS #794-8	$ -	$ 319,627	$ 396,992
Suburban Propane Partners LP	GS #794-8	$ -	$ 294,513	$ 418,151
Targa Resources Partners LP	GS #794-8	$ -	$ 245,283	$ 485,458
Teekay Lng Partners	GS #794-8	$ -	$ 454,303	$ 704,715
Williams Partners LP	GS #794-8	$ -	$ 612,081	$ 861,159
Neuberger Berman Equity Income Fund	GS #795-5	$ -	$ 2,000,000	$ 2,058,546
Thornburg Investment Income Builder Fund	GS #795-5	$ -	$ 2,000,000	$ 2,050,321
Total Investments- Other		**$ 5,992,895**	**$ 23,133,141**	**$ 26,959,541**

Form **8868** (Rev. January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions	THE GROSSMAN FAMILY FOUNDATION	26-3919092
	Number, street, and room or suite no. If a P.O. box, see instructions. 133 RIVER ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. COS COB, CT 06807	

Enter the Return code for the return that this application is for (file a separate application for each return) [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ STEVEN GROSSMAN 133 RIVER ROAD - COS COB, CT 06807
  Telephone No. ▶ 203-340-2020 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2010 or
▶ [ ] tax year beginning ______ , and ending ______ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return
[ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 168,489.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 53,489.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 115,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.