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Please Keep Information Together

Amended

Request for Abatement Under Section 4962

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☒ Amended return ☐ Address change ☐ Name change

Name of foundation
Charles & Debby Campbell Family Foundation

Number and street (or P O box number if mail is not delivered to street address)
26 O'Keena Drive

Room/suite

City or town, state, and ZIP code
Jackson TN 38305

A Employer identification number
26-3889103

B Telephone number (see page 10 of the instructions)
731-668-8934

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,842,517

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

		Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	7,463	7,463		
	4	Dividends and interest from securities	42,337	42,337		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	230,311			
	b	Gross sales price for all assets on line 6a 1,493,494				
	7	Capital gain net income (from Part IV, line 2)		230,311		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	280,111	280,111	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) See Stmt 1	4,690	4,690		
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest	128	128		
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,818	4,818	0	0
	25	Contributions, gifts, grants paid	17,500			17,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	22,318	4,818	0	17,500
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	257,793			
	b	**Net investment income** (if negative, enter -0-)		275,293		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

DAA

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	670,753	812,283	812,283
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) **See Stmt 2**	1,668,770	1,785,033	2,030,234
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,339,523	2,597,316	2,842,517
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,339,523	2,597,316	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,339,523	2,597,316	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,339,523	2,597,316	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,339,523
2	Enter amount from Part I, line 27a	2	257,793
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,597,316
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,597,316

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	230,311
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	156,880

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			

2 **Total** of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,506
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	5,506
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- 499.00			5	5,506
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a			
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d **Tax Paid w/ O.R.**		499	7	499
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	5,007
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? **N/A**	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ **None**			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Charles Campbell Telephone no ▶ 731-668-8934

26 O'Keena Drive

Located at ▶ Jackson TN ZIP+4 ▶ 38305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☒ Yes ☐ No			
	If "Yes," list the years ▶ 20 08 , 20 09 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions)		2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Charles Campbell Jackson 26 O'Kenna Drive TN 38305	Pres-Directo 1.00	0	0	0
Debby Campbell Jackson 26 O'Kenna Drive TN 38305	Sec-Director 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,106,205
b	Average of monthly cash balances	1b	480,572
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,586,777
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,586,777
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	38,802
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,547,975
6	**Minimum investment return.** Enter 5% of line 5	6	127,399

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	127,399
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 5,506		
b	Income tax for 2010 (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	5,506
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	121,893
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	121,893
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	121,893

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	17,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	17,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	17,500

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					121,893
2	Undistributed income, if any, as of the end of 2010:					
a	Enter amount for 2009 only				106,062	
b	Total for prior years 20_____ , 20_____ , 20 08			279		
3	Excess distributions carryover, if any, to 2010					
a	From 2005					
b	From 2006					
c	From 2007					
d	From 2008					
e	From 2009					
f	**Total** of lines 3a through e					
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 17,500					
a	Applied to 2009, but not more than line 2a				17,500	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d	Applied to 2010 distributable amount					
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5					
b	Prior years' undistributed income. Subtract line 4b from line 2b			279		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			279		
e	Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				88,562	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					121,893
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a					
10	Analysis of line 9:					
a	Excess from 2006					
b	Excess from 2007					
c	Excess from 2008					
d	Excess from 2009					
e	Excess from 2010					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter. **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Charles Campbell
26 O'Keena Drive Jackson TN 38305

b The form in which applications should be submitted and information and materials they should include·

Form 1023

c Any submission deadlines.

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Fellowship Bible Church 141 Pleasant Plains Road Jackson TN 38305			Construct of school lockers with FCA	7,000
People for Care & Learnin 4235 TL Rogers St NE Cleveland TN 37312			Purchase property in Cambodia	10,500
Total ▶ 3a				17,500
b Approved for future payment N/A				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					7,463
4 Dividends and interest from securities					42,337
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			1	1,449	228,862
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		1,449	278,662

13 **Total.** Add line 12, columns (b), (d), and (e) 13 280,111

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
3	Income and growth investments fund the charitable purpose
4	Income and growth investments fund the charitable purpose
8	Income and growth investments fund the charitable purpose

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Charles Campbell 11/14/12 President

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name Michael M. Hewitt	Preparer's signature Michael M. Hewitt		Date 11/14/12	Check ☐ if self-employed
Firm's name ▶	Alexander Thompson Arnold, PLLC		PTIN	P00083268
Firm's address ▶	227 Oil Well Rd Jackson, TN 38305		Firm's EIN ▶	62-1110839
			Phone no	731-427-8571

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Charles & Debby Campbell Family Foundation	26-3889103

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	CALL BANK OF AMERICA 01-16-10 19.0	P	11/23/09	01/16/10
(2)	CALL INTEL CORP 01-16-10 21.00	P	12/01/09	01/16/10
(3)	CALL INTEL CORP 01-16-10 21.00	P	12/01/09	01/16/10
(4)	CALL INTEL CORP 01-16-10 21.00	P	11/27/09	01/16/10
(5)	CALL JP MORGAN CHASE 01-16-10 49.0	P	11/23/09	01/16/10
(6)	CALL KIMBERLY CLARK 01-16-10 67.50	P	12/07/09	01/16/10
(7)	CALL MICROS OFT CORP 01-16-10 31.0	P	12/01/09	01/16/10
(8)	CALL MICROS OFT CORP 01-16-10 31.0	P	12/01/09	01/16/10
(9)	CALL MICROS OFT CORP 01-16-10 31.0	P	11/27/09	01/16/10
(10)	PUT NUCOR CORP 02-20-10 48.00	P	12/24/09	01/27/10
(11)	CALL JP MORGAN CHASE 03-20-10 48.0	P	01/06/10	02/03/10
(12)	CALL MICROS OFT CORP 04-17-10 32.0	P	01/19/10	02/10/10
(13)	CALL MICROS OFT CORP 04-17-10 33.0	P	01/19/10	02/10/10
(14)	CALL PROCTER & GAMBL 02-20-10 62.5	P	01/06/10	02/18/10
(15)	CALL PROCTER & GAMBL 02-20-10 62.5	P	01/06/10	02/18/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,449			1,449
(2)	1,325			1,325
(3)	1,325			1,325
(4)	1,007			1,007
(5)	936			936
(6)	1,884			1,884
(7)	1,394			1,394
(8)	1,394			1,394
(9)	1,088			1,088
(10)	21,466		12,170	9,296
(11)	1,675		375	1,300
(12)	5,916		1,088	4,828
(13)	1,836		340	1,496
(14)	1,005		540	465
(15)	233		144	89

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				1,449
(2)				1,325
(3)				1,325
(4)				1,007
(5)				936
(6)				1,884
(7)				1,394
(8)				1,394
(9)				1,088
(10)				9,296
(11)				1,300
(12)				4,828
(13)				1,496
(14)				465
(15)				89

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2010

For calendar year 2010, or tax year beginning , and ending

Name	Employer Identification Number
Charles & Debby Campbell Family Foundation	26-3889103

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	CALL PROCTER & GAMBL 02-20-10 62.5	P	01/06/10	02/18/10
(2)	CALL CHEVRON CORP 03-20-10 80.00	P	01/22/10	02/23/10
(3)	CALL BANK OF AMERICA 03-20-10 17.0	P	01/25/10	03/01/10
(4)	CALL BANK OF AMERICA 05-22-10 19.0	P	02/26/10	03/01/10
(5)	CALL GENERAL ELEC CO 03-20-10 17.5	P	12/21/09	03/04/10
(6)	PUT JP MORGAN CHASE 03-20-10 38.0	P	01/22/10	03/20/10
(7)	CALL PROCTER & GAMBL 04-17-10 62.5	P	02/18/10	04/07/10
(8)	CALL INTEL CORP 04-17-10 23.00	P	01/19/10	04/15/10
(9)	CALL INTEL CORP 04-17-10 23.00	P	04/15/10	04/16/10
(10)	CALL JP MORGAN CHASE 04-17-10 45.0	P	02/26/10	04/16/10
(11)	GENERAL ELECTRIC CO COM	P	01/14/09	04/16/10
(12)	GENERAL ELECTRIC CO COM	P	02/20/09	04/16/10
(13)	INTEL CORP COM	P	04/16/10	04/16/10
(14)	CALL AT&T INC EXP 04 04-17-10 27.0	P	01/15/10	04/17/10
(15)	CALL AT&T INC EXP 04 04-17-10 27.0	P	01/15/10	04/17/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	22		581	-559
(2)	4,830		480	4,350
(3)	880		1,440	-560
(4)	529		782	-253
(5)	755		210	545
(6)	3,240			3,240
(7)	5,796		1,695	4,101
(8)	1,484		6,731	-5,247
(9)	6,412		6,731	-319
(10)	1,350		3,358	-2,008
(11)	59,846		49,814	10,032
(12)	64,976		46,395	18,581
(13)	237,808		208,940	28,868
(14)	3,688			3,688
(15)	507			507

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-559
(2)				4,350
(3)				-560
(4)				-253
(5)				545
(6)				3,240
(7)				4,101
(8)				-5,247
(9)				-319
(10)				-2,008
(11)				10,032
(12)				18,581
(13)				28,868
(14)				3,688
(15)				507

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Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name
Charles & Debby Campbell Family Foundation

Employer Identification Number
26-3889103

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	CALL VERIZON EXP 04- 04-17-10 32.0	P	01/15/10	04/17/10
(2)	PUT NUCOR CORP 04-17-10 25.00	P	02/05/10	04/17/10
(3)	PUT NUCOR CORP 04-17-10 41.00	P	12/24/09	04/17/10
(4)	CALL BP PLC SPONS AD 05-22-10 60.0	P	03/23/10	05/06/10
(5)	PUT NUCOR CORP 05-22-10 48.00	P	04/05/10	05/06/10
(6)	CALL ABBOTT LABS 05-22-10 57.50	P	01/15/10	05/22/10
(7)	CALL BANK OF AMERICA 05-22-10 18.0	P	02/22/10	05/22/10
(8)	CALL BANK OF AMERICA 05-22-10 19.0	P	02/26/10	05/22/10
(9)	CALL JP MORGAN CHASE 05-22-10 50.0	P	03/26/10	05/22/10
(10)	CALL BP PLC SPONS AD 07-17-10 57.5	P	05/06/10	06/03/10
(11)	CALL BP PLC SPONS AD 07-17-10 60.0	P	05/06/10	06/03/10
(12)	CALL CHEVRON CORP 06-19-10 80.00	P	03/02/10	06/09/10
(13)	CALL CHEVRON CORP 06-19-10 80.00	P	03/05/10	06/09/10
(14)	CALL AT&T INC EXP 06 06-19-10 27.0	P	04/19/10	06/19/10
(15)	CALL JP MORGAN CHASE 06-19-10 47.0	P	04/16/10	06/19/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	4,811			4,811
(2)			975	-975
(3)	10,559			10,559
(4)	2,920		458	2,462
(5)	9,426		4,754	4,672
(6)	6,302			6,302
(7)	943			943
(8)	920			920
(9)	1,736			1,736
(10)	1,790		184	1,606
(11)	980		175	805
(12)	2,700		289	2,411
(13)	2,610		289	2,321
(14)	3,639			3,639
(15)	4,472			4,472

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				4,811
(2)				-975
(3)				10,559
(4)				2,462
(5)				4,672
(6)				6,302
(7)				943
(8)				920
(9)				1,736
(10)				1,606
(11)				805
(12)				2,411
(13)				2,321
(14)				3,639
(15)				4,472

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2010

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Name
Charles & Debby Campbell Family Foundation

Employer Identification Number
26-3889103

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	CALL VERIZON EXP 06- 06-19-10 31.0	P	04/19/10	06/19/10
(2)	PUT DOW CHEM CO 06-19-10 24.00	P	05/06/10	06/19/10
(3)	CALL INTEL CORP 07-17-10 24.00	P	04/15/10	06/29/10
(4)	CALL INTEL CORP 07-17-10 24.00	P	04/15/10	06/29/10
(5)	CALL INTEL CORP 07-17-10 24.00	P	04/15/10	06/29/10
(6)	CALL INTEL CORP 07-17-10 24.00	P	05/10/10	06/29/10
(7)	CALL MICROS OFT CORP 07-17-10 33.0	P	03/25/10	06/29/10
(8)	PUT NUCOR CORP 07-17-10 41.00	P	04/05/10	07/08/10
(9)	CALL BP PLC SPONS AD 07-17-10 44.0	P	06/03/10	07/12/10
(10)	CALL BP PLC SPONS AD 07-17-10 44.0	P	06/03/10	07/12/10
(11)	CALL CHEVRON CORP 09-18-10 80.00	P	06/09/10	07/14/10
(12)	CALL BP PLC SPONS AD 07-17-10 41.0	P	06/03/10	07/17/10
(13)	CALL BP PLC SPONS AD 07-17-10 41.0	P	06/03/10	07/17/10
(14)	CALL BP PLC SPONS AD 07-17-10 41.0	P	06/03/10	07/17/10
(15)	CALL HONEYW ELL INTL 07-17-10 45.0	P	05/26/10	07/17/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	2,696			2,696
(2)	1,913			1,913
(3)	610		25	585
(4)	2,856		120	2,736
(5)	2,769		120	2,649
(6)	2,200		251	1,949
(7)	3,331		292	3,039
(8)	4,121		10,343	-6,222
(9)	1,313		104	1,209
(10)	609		56	553
(11)	6,972		2,956	4,016
(12)	1,719			1,719
(13)	382			382
(14)	1,576			1,576
(15)	2,227			2,227

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				2,696
(2)				1,913
(3)				585
(4)				2,736
(5)				2,649
(6)				1,949
(7)				3,039
(8)				-6,222
(9)				1,209
(10)				553
(11)				4,016
(12)				1,719
(13)				382
(14)				1,576
(15)				2,227

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

For calendar year 2010, or tax year beginning , and ending

2010

Name
Charles & Debby Campbell Family Foundation

Employer Identification Number
26-3889103

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	CALL KIMBERLY CLARK 07-17-10 65.00	P	04/21/10	07/17/10
(2)	CALL MICROS OFT CORP 07-17-10 32.0	P	03/17/10	07/17/10
(3)	CALL PROCTER & GAMBL 07-17-10 62.5	P	04/07/10	07/17/10
(4)	PUT HONEYW ELL INTL 07-17-10 39.0	P	05/25/10	07/17/10
(5)	PUT PROCTER & GAMBL 07-17-10 60.0	P	05/06/10	07/17/10
(6)	WAL MART STORES INC COM	P	08/10/10	08/11/10
(7)	CALL CATERP ILLAR INC 08-21-10 67.	P	05/19/10	08/18/10
(8)	CALL KIMBERLY CLARK 08-21-10 65.00	P	06/22/10	08/21/10
(9)	PUT CATERP ILLAR INC 08-21-10 55.	P	05/19/10	08/21/10
(10)	WAL MART STORES INC COM	P	08/20/10	08/23/10
(11)	KIMBERLY CLARK CORP	P	09/07/10	09/08/10
(12)	CALL BP PLC SPONS AD 09-18-10 42.5	P	07/22/10	09/18/10
(13)	CALL HONEYW ELL INTL 09-18-10 45.0	P	07/22/10	09/18/10
(14)	CALL JP MORGAN CHASE 09-18-10 44.0	P	07/29/10	09/18/10
(15)	CALL SPDR S&P 500 ET 09-18-10 117.0	P	07/14/10	09/18/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	1,954			1,954
(2)	2,006			2,006
(3)	5,796			5,796
(4)	1,962			1,962
(5)	2,021			2,021
(6)	110,742		107,530	3,212
(7)	4,603		4,025	578
(8)	608			608
(9)	3,427			3,427
(10)	9,991		9,715	276
(11)	93,212		98,245	-5,033
(12)	1,829			1,829
(13)	1,367			1,367
(14)	2,066			2,066
(15)	1,012			1,012

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				1,954
(2)				2,006
(3)				5,796
(4)				1,962
(5)				2,021
(6)				3,212
(7)				578
(8)				608
(9)				3,427
(10)				276
(11)				-5,033
(12)				1,829
(13)				1,367
(14)				2,066
(15)				1,012

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name
Charles & Debby Campbell Family Foundation

Employer Identification Number
26-3889103

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	PUT NUCOR CORP 10-16-10 41.00	P	07/08/10	09/24/10
(2)	AT&T INC COM	P	02/19/09	10/05/10
(3)	AT&T INC COM	P	05/15/09	10/05/10
(4)	AT&T INC COM	P	02/20/09	10/05/10
(5)	AT&T INC COM	P	10/05/10	10/07/10
(6)	FRONTIER COMMUNICATIONS CORP COM	P	10/05/10	10/07/10
(7)	FRONTIER COMMUNICATIONS CORP COM	P	10/05/10	10/07/10
(8)	VERIZON COMMUNICATIONS COM	P	10/05/10	10/07/10
(9)	VERIZON COMMUNICATIONS COM	P	10/05/10	10/07/10
(10)	CALL KIMBERLY CLARK 10-16-10 65.00	P	07/22/10	10/12/10
(11)	CALL BP PLC SPONS AD 10-16-10 44.0	P	07/12/10	10/16/10
(12)	CALL INTEL CORP 10-16-10 22.00	P	07/22/10	10/16/10
(13)	CALL INTEL CORP 10-16-10 23.00	P	07/22/10	10/16/10
(14)	CALL MICROS OFT CORP 10-16-10 28.0	P	07/29/10	10/16/10
(15)	CALL PROCTER & GAMBL 10-16-10 65.0	P	07/22/10	10/16/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	16,951		15,824	1,127
(2)	15,884		14,593	1,291
(3)	105,895		97,248	8,647
(4)	92,118		82,032	10,086
(5)	29,803		28,715	1,088
(6)	6,566		4,300	2,266
(7)	7,418		5,000	2,418
(8)	126,050		128,725	-2,675
(9)	141,820		146,561	-4,741
(10)	1,074		2,384	-1,310
(11)	3,102			3,102
(12)	4,899			4,899
(13)	3,020			3,020
(14)	2,261			2,261
(15)	2,036			2,036

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				1,127
(2)				1,291
(3)				8,647
(4)				10,086
(5)				1,088
(6)				2,266
(7)				2,418
(8)				-2,675
(9)				-4,741
(10)				-1,310
(11)				3,102
(12)				4,899
(13)				3,020
(14)				2,261
(15)				2,036

Form **990-PF**

Capital Gains and Losses for Tax on Investment Income

2010

For calendar year 2010, or tax year beginning , and ending

Name

Charles & Debby Campbell Family Foundation

Employer Identification Number

26-3889103

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	CALL CATERP ILLAR INC 11-20-10 72.	P	08/18/10	11/09/10
(2)	CALL CATERP ILLAR INC 11-20-10 75.	P	07/14/10	11/09/10
(3)	CALL SPDR S&P 500 ET 11-20-10 117.0	P	09/20/10	11/16/10
(4)	CHEVRON CORP NEW COM	P	11/15/10	11/16/10
(5)	CALL BANK OF AMERICA 11-20-10 16.0	P	07/29/10	11/20/10
(6)	PUT CATERP ILLAR INC 11-20-10 60.	P	08/23/10	11/20/10
(7)	HONEYWELL INTL INC COM ISIN#US438516	P	06/26/09	12/17/10
(8)	CALL JP MORGAN CHASE 12-18-10 44.0	P	09/20/10	12/18/10
(9)	CALL JP MORGAN CHASE 12-18-10 45.0	P	07/22/10	12/18/10
(10)	CALL JP MORGAN CHASE 12-18-10 45.0	P	09/20/10	12/18/10
(11)	HONEYWELL INTL INC COM ISIN#US438516	P	12/17/10	12/20/10
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	5,257		17,870	-12,613
(2)	6,376		23,931	-17,555
(3)	1,454		1,754	-300
(4)	31,240		31,107	133
(5)	2,330			2,330
(6)	1,913			1,913
(7)	76,128		51,334	24,794
(8)	2,027			2,027
(9)	5,216			5,216
(10)	1,596			1,596
(11)	33,306		29,085	4,221
(12)				
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				-12,613
(2)				-17,555
(3)				-300
(4)				133
(5)				2,330
(6)				1,913
(7)				24,794
(8)				2,027
(9)				5,216
(10)				1,596
(11)				4,221
(12)				
(13)				
(14)				
(15)				

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Barbara Badgett, PC	$ 4,690	$ 4,690	$	$
Total	$ 4,690	$ 4,690	$ 0	$ 0

Federal Statements

Statement 2 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AT&T Inc	$ 193,873	$ 208,838	Cost	$ 235,040
Caterpillar Inc	95,584	95,584	Cost	262,248
General Electric Co	96,210		Cost	
Honeywell Intl Inc	51,334	66,480	Cost	85,056
JP Morgan Chase & Co	101,098	101,098	Cost	118,776
Kimberly Clark Corp	93,541	93,541	Cost	113,472
Nucor Corp	50,839	50,839	Cost	56,966
GoldmanSachs Group Inc 6.2% Pfd	100,557	100,557	Cost	108,675
JPMOrgan Chase Cap 6.35% Tr Pfd	102,107	102,107	Cost	118,017
Wells Fargo & Co Pfd	100,685	100,685	Cost	122,355
Bank of America Corp Calls	49,149	50,598	Cost	36,792
Intel Corp Calls	152,111	101,938	Cost	105,590
JP Morgan Chase & Co Calls	153,156	154,092	Cost	131,905
Kimberly Clark Corp Calls	100,102	57,300	Cost	56,500
Microsoft Corp Calls	149,614	149,891	Cost	130,220
Nucor Corp Calls	1,610	-17,037	Cost	-3,942
General Electric Co Calls	-754		Cost	
Abbott Labs Calls		73,295	Cost	38,824
BP PLC Calls		68,664	Cost	26,260
Chevron Corp Calls		74,236	Cost	82,320
Honeywell Intl Inc Calls		-1,037	Cost	-5,520
Procter & Gamble Co Calls		72,887	Cost	83,755
SPDR S&P 500 ETF Calls		-2,398	Cost	-5,850
Caterpillar Inc Calls		4,921	Cost	19,600
SPDR S&P 500 ETF	77,954	77,954	Cost	113,175
Total	$ 1,668,770	$ 1,785,033		$ 2,030,234

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

Charles and Debby Campbell Family Foundation
26-3889103
Schedule of Required Distributions and Actual Distributions

Distributable amount for 2008	279
Distributable amount for 2009	106,062
Distributable amount for 2010	121,893
Total required distributions	228,234
Distributions made in 2010:	
Fellowship Bible Church	(7,000)
People for Care and Learning	(10,500)
Distributions made in 2011:	
Fellowship of Christian Athletes	(5,000)
Fellowship Bible Church	(40,000)
Distributions made in 2012 through 11/15/12:	
Fellowship of Christian Athletes	(50,000)
Mission of Hope	(100,000)
Fellowship Bible Church	(25,000)
	(9,266)
Distributable amount for 2011	139,744
Remaining distribution for 2011 to be made by 12/31/12	130,478