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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2010

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation		A Employer identification number		
CERWICK FAMILY FOUNDATION C/O SENTINEL WEALTH ADVISORS		26-3879502		
Number and street (or P O box number if mail is not delivered to street address) <b>1901 W. 47TH PLACE</b>		Room/suite <b>103</b>		
City or town, state, and ZIP code <b>WESTWOOD, KS 66205</b>		B Telephone number <b>913 647-1340</b>		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>1,584,968</b>		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received				<b>N/A</b>
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3 Dividends and interest from securities		<b>63,635.</b>	<b>63,635.</b>	<b>STATEMENT 1</b>
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a <b>317,859.</b>		<b>14,850.</b>		
7 Capital gain net income (from Part IV, line 2)			<b>14,850.</b>	
8 Net short-term capital gain				
9 Income modifications Gross sales less returns and allowances				
10a Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11		<b>78,485.</b>	<b>78,485.</b>	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legatees b Accounting fees <b>STMT 2</b>		<b>2,750.</b>	<b>2,750.</b>	0.
c Other professional fees <b>STMT 3</b>		<b>8,558.</b>	<b>8,558.</b>	0.
17 Interest <b>MAY 13 2011</b> <b>STMT 4</b>		<b>151.</b>	<b>151.</b>	0.
18 Taxes <b>STMT 5</b>				
19 Depreciation and depletion				
20 Occupancy <b>EDEN, UT</b>				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23		<b>11,459.</b>	<b>11,459.</b>	0.
25 Contributions, gifts, grants paid		<b>72,450.</b>		<b>72,450.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>83,909.</b>	<b>11,459.</b>	<b>72,450.</b>
27 Subtract line 26 from line 12:		<b>&lt;5,424.00</b>		
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)			<b>67,026.</b>	
c Adjusted net income (if negative, enter -0-)			<b>N/A</b>	

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		697,004.	112,839.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 5	772,781.	1,472,129.
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers)		1,469,785.	1,584,968.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► )			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		1,469,785.	1,584,968.
	30	Total net assets or fund balances		1,469,785.	1,584,968.
	31	Total liabilities and net assets/fund balances		1,469,785.	1,584,968.

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,469,785.
2	Enter amount from Part I, line 27a	<5,424.>
3	Other increases not included in line 2 (itemize) ► <u>BOOK / FMV ADJUSTMENT (APPRECIATION)</u>	120,607.
4	Add lines 1, 2, and 3	1,584,968.
5	Decreases not included in line 2 (itemize) ►	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	1,584,968.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a GPT ACCOUNT - SEE ATTACHED</b>			P	VARIOUS	VARIOUS
<b>b GPT ACCOUNT - SEE ATTACHED</b>			P	VARIOUS	VARIOUS
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>		<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>	
<b>a 257,277.</b>		<b>244,209.</b>		<b>13,068.</b>	
<b>b 60,582.</b>		<b>58,800.</b>		<b>1,782.</b>	
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>(i) F.M.V. as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col. (i) over col. (j), if any</b>			
<b>a</b>					<b>13,068.</b>
<b>b</b>					<b>1,782.</b>
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		<b>14,850.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8</b>			3		<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	<b>56,440.</b>	<b>1,425,566.</b>	<b>.039591</b>
2008	<b>0.</b>	<b>0.</b>	<b>.000000</b>
2007			
2006			
2005			
<b>2 Total of line 1, column (d)</b>			<b>.039591</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>.019796</b>
<b>4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5</b>			<b>1,484,898.</b>
<b>5 Multiply line 4 by line 3</b>			<b>29,395.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>670.</b>
<b>7 Add lines 5 and 6</b>			<b>30,065.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>72,450.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2010 estimated tax payments and 2009 overpayment credited to 2010

6a 1,400.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 1,400.

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 730.

11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ►

11 730. | Refunded ►

11 0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a Yes  No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1b Yes  No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Yes  No

c Did the foundation file Form 1120-POL for this year?

1c Yes  No

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

2 Yes  No

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Yes  No

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Yes  No

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 Yes  No

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a Yes  No

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b Yes  No

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

5 Yes  No

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6 Yes  No

• By language in the governing instrument, or

7 Yes  No

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Yes  No

7 Did the foundation have at least \$5,000 in assets at any time during the year?

If "Yes," complete Part II, col. (c), and Part XV

8a Yes  No

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

KS

8b Yes  No

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

of each state as required by General Instruction G? If "No," attach explanation

9 Yes  No

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(l)(3) or 4942(l)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV

9 Yes  No

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10 Yes  No

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**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11  X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12  X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13  X

14 The books are in care of ► **SENTINEL WEALTH ADVISORS, LLC** Telephone no. ► **913 647-1340**  
 Located at ► **1901 W. 47TH PLACE, SUITE 103, WESTWOOD, KS** ZIP+4 ► **66205**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** N/A

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ► 16  Yes  No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Item	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="float: right;">Yes <input type="checkbox"/> X No</span>		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="float: right;">Yes <input type="checkbox"/> X No</span>		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="float: right;">Yes <input type="checkbox"/> X No</span>		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="float: right;">Yes <input type="checkbox"/> X No</span>		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="float: right;">Yes <input type="checkbox"/> X No</span>		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <span style="float: right;">Yes <input type="checkbox"/> X No</span>		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <b>N/A</b> <span style="float: right;">1b</span>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <span style="float: right;">1c <input type="checkbox"/> X</span>		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <span style="float: right;">Yes <input type="checkbox"/> X No</span>		
If "Yes," list the years ► <span style="float: right;">2a</span>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <span style="float: right;">N/A <span style="float: right;">2b</span></span>		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <span style="float: right;">2c</span>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="float: right;">Yes <input type="checkbox"/> X No</span>		
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) <span style="float: right;">N/A <span style="float: right;">3b</span></span>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <span style="float: right;">4a <input type="checkbox"/> X</span>		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? <span style="float: right;">4b <input type="checkbox"/> X</span>		

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes  No

Yes  No

Yes  No

Yes  No

Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes  No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Yes  No

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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**Part VIII** *Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

**Total. Add lines 1 through 3** ► 0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 1,280,105.
b	Average of monthly cash balances	1b 227,406.
c	Fair market value of all other assets	1c
d	<b>Total</b> (add lines 1a, b, and c)	1d 1,507,511.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 1,507,511.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 22,613.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,484,898.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6 74,245.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 74,245.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 670.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 670.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 73,575.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 73,575.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 73,575.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 72,450.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 72,450.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 670.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 71,780.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

023571  
12-07-10

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				73,575.
2 Undistributed income, if any, as of the end of 2010			2,018.	
a Enter amount for 2009 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 72,450.			2,018.	
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				70,432.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				3,143.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

CERWICK FAMILY FOUNDATION  
C/O SENTINEL WEALTH ADVISORS

## Form 990-PF (2010)

C/O SENTINEL WEALTH ADVISORS

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

4942(1)(3) or 4942(1)(5)

2 a Enter the lesser of the adjusted net assets or the fair value of the assets

**Part XV. (4) gross investment income** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

### 6. Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**CERWICK FAMILY FOUNDATION**  
 Form 990-PF (2010) **C/O SENTINEL WEALTH ADVISORS**

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**Part XV. Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 7				
<b>Total</b>			► 3a	<b>72,450.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	<b>0.</b>

023611 12-07-10

Form **990-PF** (2010)

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					63,635.
5 Net rental income or (loss) from real estate:	XXX				
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					14,850.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0. XXX		0.	78,485.
13 Total. Add line 12, columns (b), (d), and (e)				13	78,485.
(See worksheet in line 13 instructions to verify calculations.)					

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GREAT PLAINS TRUST DIV	16,220.	0.	16,220.
GREAT PLAINS TRUST INT	47,112.	0.	47,112.
GREAT PLAINS TRUST US INT	303.	0.	303.
TOTAL TO FM 990-PF, PART I, LN 4	63,635.	0.	63,635.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SWA FEES	2,750.	2,750.		0.
TO FORM 990-PF, PG 1, LN 16B	2,750.	2,750.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	8,558.	8,558.		0.
TO FORM 990-PF, PG 1, LN 16C	8,558.	8,558.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	151.	151.		0.
TO FORM 990-PF, PG 1, LN 18	151.	151.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
KORNITZER CAPITAL BROKERAGE ACCOUNT	1,472,129.	1,472,129.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,472,129.	1,472,129.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	6
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE		
			BEN PLAN	EXPENSE	CONTRIB ACCOUNT
JOEL CERWICK 9101 GRANDVIEW DRIVE OVERLAND PARK, KS 66212	TRUSTEE 2.00		0.	0.	0.
JUDITH CERWICK 9101 GRANDVIEW DRIVE OVERLAND PARK, KS 66212	TRUSTEE 2.00		0.	0.	0.
BRIGITTE CERWICK 9101 GRANDVIEW DRIVE OVERLAND PARK, KS 66212	TRUSTEE 1.00		0.	0.	0.
ALAN CERWICK 9101 GRANDVIEW DRIVE OVERLAND PARK, KS 66212	TRUSTEE 1.00		0.	0.	0.
JAMES COOPER 1901 W. 47TH PLACE WESTWOOD, KS 66205	TAX AGENT 1.00		0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII			0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADVICE AND AID PREGNANCY CENTERS 11031 WEST 75TH TERRACE SHAWNEE, KS 66214-2908	DONATION	PUBLIC CHARITY	500.
AMERICAN CANCER SOCIETY P.O. BOX 22718 OKLAHOMA CITY, OK 73123-1718	DONATION	PUBLIC CHARITY	
AVON FOUNDATION 1345 AVENUE OF THE AMERICAS NEW YORK CITY, NY 10105	DONATION	PUBLIC CHARITY	
BETHANY LUTHERAN CHURCH 9101 LAMAR AVENUE OVERLAND PARK, KS 66207	DONATION	PUBLIC CHARITY	25,000.
BETHANY LUTHERAN CHURCH 9101 LAMAR AVENUE OVERLAND PARK, KS 66207	DONATION	PUBLIC CHARITY	
BETHANY LUTHERAN CHURCH 9101 LAMAR AVENUE OVERLAND PARK, KS 66207	DONATION	PUBLIC CHARITY	
BIG BROTHERS BIG SISTERS 202 BALTIMORE AVENUE SAN ANTONIO, TX 78215-1907	DONATION	PUBLIC CHARITY	5,000.
BOY SCOUTS 10210 HOLMES ROAD KANSAS CITY, MO 64131-4212	DONATION	PUBLIC CHARITY	

BOYS AND GIRLS CLUB KC 6301 ROCKHILL ROAD KANSAS CITY, MO 64131-1117	DONATION	PUBLIC CHARITY	
CHILD PROTECTION CENTER 3101 BROADWAY STREET KANSAS CITY, MO 64111-2544	DONATION	PUBLIC CHARITY	
CONCORDIA HISTORICAL INSTITUTE 804 SEMINARY PLACE ST. LOUIS, MO 63105-3014	DONATION	PUBLIC CHARITY	
FAMILY FRIENDS PROGRAM - THE CHILDREN'S MERCY HOSPITAL, <del>FAMILY FRIENDS PROGRAM</del> , 2401 GILHAM ROAD KANSAS CITY, MO 64108	DONATION	PUBLIC CHARITY	
FRIENDS OF THE KANSAS CITY ZOO 6800 ZOO DRIVE KANSAS CITY, MO 64132-1711	DONATION	PUBLIC CHARITY	
GREAT KC COMMUNITY FOUNDATION 4005 NE 57TH PLACE GLADSTONE, MO 64119	DONATION	PUBLIC CHARITY	
IOWA STATE UNIVERSITY ISU ALUMNI CENTER, 420 BEACH AVENUE AMES, IA 50011-1430	DONATION	PUBLIC CHARITY	10,000.
M.S. SOCIETY STE 100, 7611 STATE LINE ROAD KANSAS CITY, MO 64114-1697	DONATION	PUBLIC CHARITY	600.
NATIONAL MS CHAPTER STE 100, 7611 STATE LINE ROAD KANSAS CITY, MO 64114-1697	DONATION	PUBLIC CHARITY	
PAUL RUBY FOUNDATION 17 N. FIRST STREET GENEVA, IL 60134	DONATION	PUBLIC CHARITY	3,000.

CERWICK FAMILY FOUNDATION C/O SENTINEL W

26-3879502

STL SHRINERS HOSPITAL  
2001 SOUTH LINDBERG BLVD ST.      DONATION

PUBLIC  
CHARITY

150.

TAU BETA PHI  
P.O. BOX 2697 KNOXVILLE, TN      DONATION

PUBLIC  
CHARITY

UNITED WAY  
1080 WASHINGTON KANSAS CITY, MO    DONATION

PUBLIC  
CHARITY

25,000.

BETHANY LUTHERAN SCHOOL  
9101 LAMAR AVENUE OVERLAND  
PARK, KS 66207

DONATION

PUBLIC  
CHARITY

1,000.

MARCH OF DIMES  
1275 MAMARONECK AVENUE WHITE  
PLAINS, NY 10605

DONATION

PUBLIC  
CHARITY

200.

HESED HOUSE  
659 SOUTH RIVER STREET AURORA,  
IL 60506

DONATION

PUBLIC  
CHARITY

2,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

72,450.

**KORNITZER CAPITAL MANAGEMENT, INC**  
**REALIZED GAINS AND LOSSES - SETTLED TRADES**  
*Joel Cerwick TTEE Cerwick Family Foundation (GPT 18-00892)*  
**KCM-JCK(A) Lisa**  
**18-00892**

*From 01-01-10 Through 12-31-10*

<b>Open Date</b>	<b>Close Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Cost Basis</b>	<b>Proceeds</b>	<b>Gain Or Loss</b>	
						<b>Short Term</b>	<b>Long Term</b>
04-27-09	02-02-10	10,000	WARNER CHILCOTT (WCRX) **FULL CALL @ 104 375 02/01/10** 8 750% Due 02-01-15	9,600 00	10,437 50	837 50	
04-27-09	02-26-10	10,000	CONSTELLATION BRANDS INC -SER B(STZ) *FULL CALL @ 100 + AI 2/25/10* 8 125% Due 01-15-12	9,987 50	10,000 00	12 50	
05-29-09	02-26-10	5,000	CONSTELLATION BRANDS INC -SER B(STZ) *FULL CALL @ 100 + AI 2/25/10* 8 125% Due 01-15-12	4,962 50	5,000 00	37 50	
09-28-09	03-30-10	34,000 0000	FEDERAL HOME LOAN BANK (MULTI STEP UP COUPON) 1 500% Due 12-28-12	33,991 50	34,000 00	8 50	
04-27-09	04-16-10	5,000	PRESTIGE BRANDS INC (PBH) **FULL CALL @ 100 04/15/2010** 9 250% Due 04-15-12	4,800 00	5,000 00	200 00	
11-10-09	04-30-10	5,000	COEUR D'ALENE MINES CORP (CDE) Discrete Put 3/15/13 @100 3 250% Due 03-15-28	4,425 00	4,968 75	543 75	
02-26-10	05-06-10	500	BP PLC, INC ADR (UK)	26,590 00	24,441 89	-2,148 11	
11-10-09	05-07-10	5,000	COEUR D'ALENE MINES CORP (CDE) Discrete Put 3/15/13 @100 3 250% Due 03-15-28	4,425 00	4,887 50	462 50	
04-12-10	05-22-10	-2	NEWMONT MINING - MAY 60, Expires 5-22-10	0 00	112 97	112 97	
04-27-09	06-08-10	10,000	PINNACLE ENTERTAINMENT (PNK) **FULL CALL @ 100 + AI 06/07/2010** 8 250% Due 03-15-12	9,100 00	10,000 00		900 00
06-03-10	06-18-10	-5	SCHLUMBERGER - JUN 57%, Exp 6-19-10 (spec)	764 92	764 92	0 00	
06-04-10	06-23-10	500	SCHLUMBERGER LTD	26,124 75	29,509 43	3,384 68	
08-26-09	07-20-10	15,000	LIONS GATE ENTERTAINMENT (LGF) - Discrete Put 3/15/12 @100 3 625% Due 03-15-25	13,162 50	15,750 00	2,587 50	
08-27-09	07-20-10	5,000	LIONS GATE ENTERTAINMENT (LGF) - Discrete Put 3/15/12 @100 3 625% Due 03-15-25	4,425 00	5,250 00	825 00	

**KORNITZER CAPITAL MANAGEMENT, INC**  
**REALIZED GAINS AND LOSSES - SETTLED TRADES**  
*Joel Cerwick TTEE Cerwick Family Foundation (GPT 18-00892)*  
**KCM-JCK(A) Lisa**  
**18-00892**

*From 01-01-10 Through 12-31-10*

<b>Open Date</b>	<b>Close Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Cost Basis</b>	<b>Proceeds</b>	<b>Gain Or Loss</b>	
						<b>Short Term</b>	<b>Long Term</b>
08-20-09	07-20-10	15,000	LIONS GATE ENTERTAINMENT(2 9375% coupon)(LGF)-Discrete Put 10/15/11 @100 2 937% Due 10-15-24	13,443.75	15,750.00	2,306.25	
04-30-10	07-20-10	5,000	LIONS GATE ENTERTAINMENT(2 9375% coupon)(LGF)-Discrete Put 10/15/11 @100 2 937% Due 10-15-24	4,900.00	5,250.00	350.00	
06-15-10	08-26-10	5,000	HOST HOTELS & RESORTS LP (HST) 7 125% Due 11-01-13	5,000.00	5,118.75	118.75	
04-27-09	09-08-10	15,000	IRON MOUNTAIN INC (IRM) *FULL CALL @ 100 01/18/11*	15,075.00	15,193.80		118.80
01-20-10	09-08-10	1,000	IRON MOUNTAIN INC (IRM) *FULL CALL @ 100 01/18/11*	1,012.50	1,012.92	0.42	
04-30-10	09-23-10	10,000	BLOUNT INC (BLT) **FULL CALL @ 100 + AI 09/16/2010**	10,050.00	10,000.00	-50.00	
09-15-10	09-18-10	-2	SCHLUMBERGER - SEP 60, Ex 9-18-10 specific	0.00	68.97	68.97	
10-30-09	10-21-10	10,000	DAVITA INC (DVA) *TENDER @ 100 875 + AI + \$30 CONSENT 10/20/10*	9,950.00	10,087.50	137.50	
05-11-10	10-21-10	5,000	DAVITA INC (DVA) *TENDER @ 98 906 + AI + \$30 CONSENT 10/20/10*	5,020.00	4,945.30	-74.70	
09-27-10	11-24-10	-2	SCHLUMBERGER - NOV 67%, Exp 11-20-10(spec)	92.97	92.97	0.00	
09-03-10	11-24-10	200	SCHLUMBERGER LTD	10,606.48	13,590.74	2,984.26	
06-15-10	11-30-10	5,000	HOST HOTELS & RESORTS LP (HST) 7 125% Due 11-01-13	5,000.00	5,059.40	59.40	
02-11-10	12-07-10	10,000	SUN HEALTHCARE (SUNH) *FULL CALL @ 107 57293 + AI 12/06/10*	10,300.00	10,757.29	457.29	
05-20-10	12-07-10	5,000	SUN HEALTHCARE (SUNH) *FULL CALL @ 107 57293 + AI 12/06/10*	5,150.00	5,378.65	228.65	
			9 125% Due 04-15-15				

**KORNITZER CAPITAL MANAGEMENT, INC**  
**REALIZED GAINS AND LOSSES - SETTLED TRADES**  
*Joel Cerwick TTEE Cerwick Family Foundation (GPT 18-00892)*  
**KCM-JCK(A) Lisa**  
**18-00892**  
*From 01-01-10 Through 12-31-10*

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-10-09	12-16-10	10,000	PSYCHIATRIC SOLUTIONS (PSYS) Series 1*FULL CALL @ 103 875 + AI 12/15/10* 7 750% Due 07-15-15	9,775 00	10,387 50		612 50
03-12-10	12-22-10	10,000	NALCO COMPANY (NLC) *TENDER @ 100 279 + AI + \$15 Consent 12/21/2010* 8 875% Due 11-15-13	10,300 00	10,027 90	-272 10	
05-14-10	12-22-10	5,000	NALCO COMPANY (NLC) *TENDER @ 100 279 + AI + \$15 Consent 12/21/2010* 8 875% Due 11-15-13	5,125 00	5,013 95	-111 05	
07-17-09	12-27-10	5,000	FRONTIER OIL CORP (FTO) **FULL CALL @ 100 12/23/2010** 6 625% Due 10-01-11	4,900 00	5,000 00		100 00
08-17-09	12-27-10	20,000	FRONTIER OIL CORP (FTO) **FULL CALL @ 100 12/23/2010** 6 625% Due 10-01-11	19,950 00	20,000 00		50 00
02-10-10	12-27-10	5,000	FRONTIER OIL CORP (FTO) **FULL CALL @ 100 12/23/2010** 6 625% Due 10-01-11	5,000 00	5,000 00	0 00	
TOTAL GAINS						15,723 89	1,781 30
TOTAL LOSSES						-2,655 96	0 00
TOTAL REALIZED GAIN/LOSS				303,009 37	317,858 60	13,067 93	1,781 30
CAPITAL GAIN DISTRIBUTIONS							
10-21-10			DAVITA INC (DVA) *TENDER @ 100 875 + AI + \$30 CONSENT 10/20/10* 7 250% Due 03-15-15			300 00	
10-21-10			DAVITA INC (DVA) *TENDER @ 98 906 + AI + \$30 CONSENT 10/20/10* 6 625% Due 03-15-13			150 00	
12-22-10			NALCO COMPANY (NLC) *TENDER @ 100 279 + AI + \$15 Consent 12/21/2010* 8 875% Due 11-15-13			225 00	
TOTAL DISTRIBUTIONS				675 00		0 00	675 00
TOTAL GAIN/LOSS				15,524 23		13,067.93	2,456.30