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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation CERWICK FAMILY FOUNDATION C/O SENTINEL WEALTH ADVISORS		A Employer identification number 26-3879502
Number and street (or P.O. box number if mail is not delivered to street address) 1901 W. 47TH PLACE	Room/suite 103	B Telephone number 913 647-1340
City or town, state, and ZIP code WESTWOOD, KS 66205		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,584,968	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	63,635.	63,635.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	14,850.			
	b Gross sales price for all assets on line 6a	317,859.			
	7 Capital gain net income (from Part IV, line 2)		14,850.		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	78,485.	78,485.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 Legal fees				
	b Accounting fees	2,750.	2,750.		0.
	c Other professional fees	8,558.	8,558.		0.
17 Interest					
18 Taxes	151.	151.		0.	
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23	11,459.	11,459.		0.	
25 Contributions, gifts, grants paid	72,450.			72,450.	
26 Total expenses and disbursements. Add lines 24 and 25	83,909.	11,459.		72,450.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<5,424.>				
b Net investment income (if negative, enter -0-)		67,026.			
c Adjusted net income (if negative, enter -0-)			N/A		

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12-07-10

LHA For Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	697,004.	112,839.	112,839.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges				
10a Investments - U.S. and state government obligations				
b Investments - corporate stock	STMT 5	772,781.	1,472,129.	1,472,129.
c Investments - corporate bonds				
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)		1,469,785.	1,584,968.	1,584,968.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,469,785.	1,584,968.		
30 Total net assets or fund balances	1,469,785.	1,584,968.		
31 Total liabilities and net assets/fund balances	1,469,785.	1,584,968.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,469,785.
2 Enter amount from Part I, line 27a	2	<5,424.>
3 Other increases not included in line 2 (itemize) ▶ BOOK/FMV ADJUSTMENT (APPRECIATION)	3	120,607.
4 Add lines 1, 2, and 3	4	1,584,968.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,584,968.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GPT ACCOUNT - SEE ATTACHED	P	VARIOUS	VARIOUS
b GPT ACCOUNT - SEE ATTACHED	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 257,277.		244,209.	13,068.
b 60,582.		58,800.	1,782.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			13,068.
b			1,782.
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	14,850.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	56,440.	1,425,566.	.039591
2008	0.	0.	.000000
2007			
2006			
2005			

2 Total of line 1, column (d)	2	.039591
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.019796
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,484,898.
5 Multiply line 4 by line 3	5	29,395.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	670.
7 Add lines 5 and 6	7	30,065.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	72,450.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	670.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	670.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	670.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	730.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>KS</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?			X
Website address N/A				
14	The books are in care of SENTINEL WEALTH ADVISORS, LLC	Telephone no.	913 647-1340	
	Located at 1901 W. 47TH PLACE, SUITE 103, WESTWOOD, KS	ZIP+4	66205	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16	Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country N/A				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,280,105.
b	Average of monthly cash balances	1b	227,406.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,507,511.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,507,511.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,613.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,484,898.
6	Minimum investment return. Enter 5% of line 5	6	74,245.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	74,245.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	670.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	670.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	73,575.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	73,575.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	73,575.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	72,450.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	72,450.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	670.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	71,780.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				73,575.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			2,018.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$	72,450.			
a Applied to 2009, but not more than line 2a			2,018.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				70,432.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				3,143.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**CERWICK FAMILY FOUNDATION
C/O SENTINEL WEALTH ADVISORS**

Form 990-PF (2010)

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
SEE STATEMENT 7				
Total			▶ 3a	72,450.
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0.

**CERWICK FAMILY FOUNDATION
C/O SENTINEL WEALTH ADVISORS**

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width:50%;"></th> <th style="width:25%;">Yes</th> <th style="width:25%;">No</th> </tr> <tr> <td>1a(1)</td> <td></td> <td align="center">X</td> </tr> <tr> <td>1a(2)</td> <td></td> <td align="center">X</td> </tr> <tr> <td>1b(1)</td> <td></td> <td align="center">X</td> </tr> <tr> <td>1b(2)</td> <td></td> <td align="center">X</td> </tr> <tr> <td>1b(3)</td> <td></td> <td align="center">X</td> </tr> <tr> <td>1b(4)</td> <td></td> <td align="center">X</td> </tr> <tr> <td>1b(5)</td> <td></td> <td align="center">X</td> </tr> <tr> <td>1b(6)</td> <td></td> <td align="center">X</td> </tr> <tr> <td>1c</td> <td></td> <td align="center">X</td> </tr> </table>		Yes	No	1a(1)		X	1a(2)		X	1b(1)		X	1b(2)		X	1b(3)		X	1b(4)		X	1b(5)		X	1b(6)		X	1c		X
	Yes	No																													
1a(1)		X																													
1a(2)		X																													
1b(1)		X																													
1b(2)		X																													
1b(3)		X																													
1b(4)		X																													
1b(5)		X																													
1b(6)		X																													
1c		X																													

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee	Date 8/6/11	AGENT / ATTORNEY Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JAMES COOPER		8/6/11		P01452369
	Firm's name ▶ SENTINEL WEALTH ADVISORS, LLC 1901 W 47TH PL, SUITE 103			Firm's EIN ▶	
	Firm's address ▶ WESTWOOD, KS 66205			Phone no. 913.647.1340	

Form **990-PF** (2010)

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GREAT PLAINS TRUST DIV	16,220.	0.	16,220.
GREAT PLAINS TRUST INT	47,112.	0.	47,112.
GREAT PLAINS TRUST US INT	303.	0.	303.
TOTAL TO FM 990-PF, PART I, LN 4	63,635.	0.	63,635.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SWA FEES	2,750.	2,750.		0.
TO FORM 990-PF, PG 1, LN 16B	2,750.	2,750.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	8,558.	8,558.		0.
TO FORM 990-PF, PG 1, LN 16C	8,558.	8,558.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	151.	151.		0.
TO FORM 990-PF, PG 1, LN 18	151.	151.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
KORNITZER CAPITAL BROKERAGE ACCOUNT	1,472,129.	1,472,129.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,472,129.	1,472,129.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	6
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE	
			BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOEL CERWICK 9101 GRANDVIEW DRIVE OVERLAND PARK, KS 66212	TRUSTEE 2.00	0.	0.	0.
JUDITH CERWICK 9101 GRANDVIEW DRIVE OVERLAND PARK, KS 66212	TRUSTEE 2.00	0.	0.	0.
BRIGITTE CERWICK 9101 GRANDVIEW DRIVE OVERLAND PARK, KS 66212	TRUSTEE 1.00	0.	0.	0.
ALAN CERWICK 9101 GRANDVIEW DRIVE OVERLAND PARK, KS 66212	TRUSTEE 1.00	0.	0.	0.
JAMES COOPER 1901 W. 47TH PLACE WESTWOOD, KS 66205	TAX AGENT 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADVICE AND AID PREGNANCY CENTERS 11031 WEST 75TH TERRACE SHAWNEE, KS 66214-2908	DONATION	PUBLIC CHARITY	500.
AMERICAN CANCER SOCIETY P.O. BOX 22718 OKLAHOMA CITY, OK 73123-1718	DONATION	PUBLIC CHARITY	
AVON FOUNDATION 1345 AVENUE OF THE AMERICAS NEW YORK CITY, NY 10105	DONATION	PUBLIC CHARITY	
BETHANY LUTHERAN CHURCH 9101 LAMAR AVENUE OVERLAND PARK, KS 66207	DONATION	PUBLIC CHARITY	25,000.
BETHANY LUTHERAN CHURCH 9101 LAMAR AVENUE OVERLAND PARK, KS 66207	DONATION	PUBLIC CHARITY	
BETHANY LUTHERAN CHURCH 9101 LAMAR AVENUE OVERLAND PARK, KS 66207	DONATION	PUBLIC CHARITY	
BIG BROTHERS BIG SISTERS 202 BALTIMORE AVENUE SAN ANTONIO, TX 78215-1907	DONATION	PUBLIC CHARITY	5,000.
BOY SCOUTS 10210 HOLMES ROAD KANSAS CITY, MO 64131-4212	DONATION	PUBLIC CHARITY	

BOYS AND GIRLS CLUB KC 6301 ROCKHILL ROAD KANSAS CITY, MO 64131-1117	DONATION	PUBLIC CHARITY	
CHILD PROTECTION CENTER 3101 BROADWAY STREET KANSAS CITY, MO 64111-2544	DONATION	PUBLIC CHARITY	
CONCORDIA HISTORICAL INSTITUTE 804 SEMINARY PLACE ST. LOUIS, MO 63105-3014	DONATION	PUBLIC CHARITY	
FAMILY FRIENDS PROGRAM - THE CHILDREN'S MERCY HOSPITAL, FAMILY FRIENDS PROGRAM, 2401 GILHAM ROAD KANSAS CITY, MO 64108	DONATION	PUBLIC CHARITY	
FRIENDS OF THE KANSAS CITY ZOO 6800 ZOO DRIVE KANSAS CITY, MO 64132-1711	DONATION	PUBLIC CHARITY	
GREAT KC COMMUNITY FOUNDATION 4005 NE 57TH PLACE GLADSTONE, MO 64119	DONATION	PUBLIC CHARITY	
IOWA STATE UNIVERSITY ISU ALUMNI CENTER, 420 BEACH AVENUE AMES, IA 50011-1430	DONATION	PUBLIC CHARITY	10,000.
M.S. SOCIETY STE 100, 7611 STATE LINE ROAD KANSAS CITY, MO 64114-1697	DONATION	PUBLIC CHARITY	600.
NATIONAL MS CHAPTER STE 100, 7611 STATE LINE ROAD KANSAS CITY, MO 64114-1697	DONATION	PUBLIC CHARITY	
PAUL RUBY FOUNDATION 17 N. FIRST STREET GENEVA, IL 60134	DONATION	PUBLIC CHARITY	3,000.

STL SHRINERS HOSPITAL
2001 SOUTH LINDBERG BLVD ST. DONATION
LOUIS, MO 63131

PUBLIC
CHARITY

150.

TAU BETA PHI
P.O. BOX 2697 KNOXVILLE, TN DONATION
37901-2697

PUBLIC
CHARITY

UNITED WAY
1080 WASHINGTON KANSAS CITY, MO DONATION
64105

PUBLIC
CHARITY

25,000.

BETHANY LUTHERAN SCHOOL
9101 LAMAR AVENUE OVERLAND DONATION
PARK, KS 66207

PUBLIC
CHARITY

1,000.

MARCH OF DIMES
1275 MAMARONECK AVENUE WHITE DONATION
PLAINS, NY 10605

PUBLIC
CHARITY

200.

HESED HOUSE
659 SOUTH RIVER STREET AURORA, DONATION
IL 60506

PUBLIC
CHARITY

2,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

72,450.

KORNITZER CAPITAL MANAGEMENT, INC
REALIZED GAINS AND LOSSES - SETTLED TRADES
Joel Cerwick TTEE Cerwick Family Foundation (GPT 18-00892)
KCM-JCK(A) Lisa
18-00892
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-27-09	02-02-10	10,000	WARNER CHILCOTT (WCRX) **FULL CALL @ 104 375 02/01/10** 8 750% Due 02-01-15	9,600 00	10,437 50	837 50	
04-27-09	02-26-10	10,000	CONSTELLATION BRANDS INC -SER B(STZ) *FULL CALL @ 100 + AI 2/25/10* 8 125% Due 01-15-12	9,987 50	10,000 00	12 50	
05-29-09	02-26-10	5,000	CONSTELLATION BRANDS INC -SER B(STZ) *FULL CALL @ 100 + AI 2/25/10* 8 125% Due 01-15-12	4,962 50	5,000 00	37 50	
09-28-09	03-30-10	34,000 0000	FEDERAL HOME LOAN BANK (MULTI STEP UP COUPON) 1 500% Due 12-28-12	33,991 50	34,000 00	8 50	
04-27-09	04-16-10	5,000	PRESTIGE BRANDS INC (PBH) **FULL CALL @ 100 04/15/2010** 9 250% Due 04-15-12	4,800 00	5,000 00	200 00	
11-10-09	04-30-10	5,000	COEUR D'ALENE MINES CORP (CDE) Discrete Put 3/15/13 @100 3 250% Due 03-15-28	4,425 00	4,968 75	543 75	
02-26-10	05-06-10	500	BP PLC, INC ADR (UK)	26,590 00	24,441 89	-2,148 11	
11-10-09	05-07-10	5,000	COEUR D'ALENE MINES CORP (CDE) Discrete Put 3/15/13 @100 3 250% Due 03-15-28	4,425 00	4,887 50	462 50	
04-12-10	05-22-10	-2	NEWMONT MINING - MAY 60, Expires 5-22-10	0 00	112 97	112 97	
04-27-09	06-08-10	10,000	PINNACLE ENTERTAINMENT (PNK) **FULL CALL @ 100 + AI 06/07/2010** 8 250% Due 03-15-12	9,100 00	10,000 00		900 00
06-03-10	06-18-10	-5	SCHLUMBERGER - JUN 57½, Exp 6-19-10 (spec)	764 92	764 92	0 00	
06-04-10	06-23-10	500	SCHLUMBERGER LTD	26,124 75	29,509 43	3,384 68	
08-26-09	07-20-10	15,000	LIONS GATE ENTERTAINMENT (LGF) - Discrete Put 3/15/12 @100 3 625% Due 03-15-25	13,162 50	15,750 00	2,587 50	
08-27-09	07-20-10	5,000	LIONS GATE ENTERTAINMENT (LGF) - Discrete Put 3/15/12 @100 3 625% Due 03-15-25	4,425 00	5,250 00	825 00	

KORNITZER CAPITAL MANAGEMENT, INC
REALIZED GAINS AND LOSSES - SETTLED TRADES
Joel Cerwick TTEE Cerwick Family Foundation (GPT 18-00892)
KCM-JCK(A) Lisa
18-00892
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
08-20-09	07-20-10	15,000	LIONS GATE ENTERTAINMENT(2 9375% coupon)(LGF)-Discrete Put 10/15/11 @100 2 937% Due 10-15-24	13,443 75	15,750 00	2,306 25	
04-30-10	07-20-10	5,000	LIONS GATE ENTERTAINMENT(2 9375% coupon)(LGF)-Discrete Put 10/15/11 @100 2 937% Due 10-15-24	4,900 00	5,250 00	350 00	
06-15-10	08-26-10	5,000	HOST HOTELS & RESORTS LP (HST) 7 125% Due 11-01-13	5,000 00	5,118 75	118 75	
04-27-09	09-08-10	15,000	IRON MOUNTAIN INC (IRM) *FULL CALL @ 100 01/18/11* 7 750% Due 01-15-15	15,075 00	15,193 80		118 80
01-20-10	09-08-10	1,000	IRON MOUNTAIN INC (IRM) *FULL CALL @ 100 01/18/11* 7 750% Due 01-15-15	1,012 50	1,012 92	0 42	
04-30-10	09-23-10	10,000	BLOUNT INC (BLT) **FULL CALL @ 100 + AI 09/16/2010** 8 875% Due 08-01-12	10,050 00	10,000 00	-50 00	
09-15-10	09-18-10	-2	SCHLUMBERGER - SEP 60, Ex 9-18-10 specific	0 00	68 97	68 97	
10-30-09	10-21-10	10,000	DAVITA INC (DVA) *TENDER @ 100 875 + AI + \$30 CONSENT 10/20/10* 7 250% Due 03-15-15	9,950 00	10,087 50	137 50	
05-11-10	10-21-10	5,000	DAVITA INC (DVA) *TENDER @ 98 906 + AI + \$30 CONSENT 10/20/10* 6 625% Due 03-15-13	5,020 00	4,945 30	-74 70	
09-27-10	11-24-10	-2	SCHLUMBERGER - NOV 67½, Exp 11-20-10(spec)	92 97	92 97	0 00	
09-03-10	11-24-10	200	SCHLUMBERGER LTD	10,606 48	13,590 74	2,984 26	
06-15-10	11-30-10	5,000	HOST HOTELS & RESORTS LP (HST) 7 125% Due 11-01-13	5,000 00	5,059 40	59 40	
02-11-10	12-07-10	10,000	SUN HEALTHCARE (SUNH) *FULL CALL @ 107 57293 + AI 12/06/10* 9 125% Due 04-15-15	10,300 00	10,757 29	457 29	
05-20-10	12-07-10	5,000	SUN HEALTHCARE (SUNH) *FULL CALL @ 107 57293 + AI 12/06/10* 9 125% Due 04-15-15	5,150 00	5,378 65	228 65	

KORNITZER CAPITAL MANAGEMENT, INC
REALIZED GAINS AND LOSSES - SETTLED TRADES
Joel Cerwick TTEE Cerwick Family Foundation (GPT 18-00892)
KCM-JCK(A) Lisa
18-00892
From 01-01-10 Through 12-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-10-09	12-16-10	10,000	PSYCHIATRIC SOLUTIONS (PSYS) Series 1*FULL CALL @ 103 875 + AI 12/15/10* 7 750% Due 07-15-15	9,775 00	10,387 50		612 50
03-12-10	12-22-10	10,000	NALCO COMPANY (NLC) *TENDER @ 100 279 + AI + \$15 Consent 12/21/2010* 8 875% Due 11-15-13	10,300 00	10,027 90	-272 10	
05-14-10	12-22-10	5,000	NALCO COMPANY (NLC) *TENDER @ 100 279 + AI + \$15 Consent 12/21/2010* 8 875% Due 11-15-13	5,125 00	5,013 95	-111 05	
07-17-09	12-27-10	5,000	FRONTIER OIL CORP (FTO) **FULL CALL @ 100 12/23/2010** 6 625% Due 10-01-11	4,900 00	5,000 00		100 00
08-17-09	12-27-10	20,000	FRONTIER OIL CORP (FTO) **FULL CALL @ 100 12/23/2010** 6 625% Due 10-01-11	19,950 00	20,000 00		50 00
02-10-10	12-27-10	5,000	FRONTIER OIL CORP (FTO) **FULL CALL @ 100 12/23/2010** 6 625% Due 10-01-11	5,000 00	5,000 00	0 00	
TOTAL GAINS						15,723 89	1,781 30
TOTAL LOSSES						-2,655 96	0 00
TOTAL REALIZED GAIN/LOSS				303,009 37	317,858 60	13,067 93	1,781 30
CAPITAL GAIN DISTRIBUTIONS							
	10-21-10		DAVITA INC (DVA) *TENDER @ 100 875 + AI + \$30 CONSENT 10/20/10* 7 250% Due 03-15-15				300 00
	10-21-10		DAVITA INC (DVA) *TENDER @ 98 906 + AI + \$30 CONSENT 10/20/10* 6 625% Due 03-15-13				150 00
	12-22-10		NALCO COMPANY (NLC) *TENDER @ 100 279 + AI + \$15 Consent 12/21/2010* 8 875% Due 11-15-13				225 00
TOTAL DISTRIBUTIONS				675 00		0 00	675 00
TOTAL GAIN/LOSS				15,524 23		13,067.93	2,456.30