Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Name of foundation
THE JANE AND DANIEL OCH FAMILY FOUNDATION

A Employer identification number
26-3791338

Number and street (or P O box number if mail is not delivered to street address)
C/O BCRS ASSOCIATES, LLC
77 WATER STREET - 9TH FLOOR

Room/suite

B Telephone number (see page 10 of the instructions)
(212) 440-0800

City or town, state, and ZIP code
NEW YORK, NY 10005

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 147,035,322.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc , received (attach schedule)	9,161,631.			
2	Check ▶ [ ] if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	31,030.	31,030.	0.	ATCH 1
4	Dividends and interest from securities	1,883,825.	1,883,825.	0.	ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	4,398,955.			
b	Gross sales price for all assets on line 6a 37,679,602.				
7	Capital gain net income (from Part IV, line 2)		4,398,955.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	15,475,441.	6,313,810.	0.	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc	0.			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 3	21,405.	0.	0.	21,405.
b	Accounting fees (attach schedule) ATCH 4	12,800.	6,400.	0.	6,400.
c	Other professional fees (attach schedule) *	832,171.	531,925.	0.	300,246.
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) **	14,644.	0.	0.	0.
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 7	1,625.	0.	0.	1,625.
24	**Total operating and administrative expenses.** Add lines 13 through 23	882,645.	538,325.	0.	329,676.
25	Contributions, gifts, grants paid	12,900,000.			12,900,000.
26	**Total expenses and disbursements.** Add lines 24 and 25	13,782,645.	538,325.	0.	13,229,676.
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	1,692,796.			
b	**Net investment income** (if negative, enter -0-)		5,775,485.		
c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	20,420,514.	21,570,630.	21,570,630.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 8	60,806,091.	46,507,160.	48,345,991.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 9)	58,552,903.	69,645,824.	77,118,701.
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	139,779,508.	137,723,614.	147,035,322.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	139,779,508.	137,723,614.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	Total net assets or fund balances (see page 17 of the instructions)	139,779,508.	137,723,614.	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	139,779,508.	137,723,614.	

Lines 1–16: Assets; lines 17–23: Liabilities; lines 24–31: Net Assets or Fund Balances

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	139,779,508.
2	Enter amount from Part I, line 27a	2	1,692,796.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 10	3	2.
4	Add lines 1, 2, and 3	4	141,472,306.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 11	5	3,748,692.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	137,723,614.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	4,398,955.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	NONE

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	13,694,176.	103,143,136.	0.132769
2008	0.	98,505,132.	0.000000
2007	N/A	N/A	N/A
2006			
2005			

2 **Total** of line 1, column (d)	2	0.132769
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years (2 YEARS IN BASE PERIOD)	3	0.066385
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	147,816,115.
5 Multiply line 4 by line 3	5	9,812,773.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	57,755.
7 Add lines 5 and 6	7	9,870,528.
8 Enter qualifying distributions from Part XII, line 4	8	13,229,676.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	57,755.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	57,755.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	57,755.
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	10,000.		
b	Exempt foreign organizations-tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	63,000.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	73,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	15,245.
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 15,245. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file Form 1120-POL for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶$ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BCRS ASSOCIATES, LLC Telephone no. ▶ 212-440-0800

Located at ▶ 77 WATER STREET - 9TH FLOOR NEW YORK, NY ZIP + 4 ▶ 10005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶ ______, ______, ______, ______	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	0.
2 REVENUE CODE SECTION 501(C)(3).	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2 N/A	0.
All other program-related investments See page 24 of the instructions	
3 N/A	0.
Total. Add lines 1 through 3 . . . ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	62,834,690.
b	Average of monthly cash balances	1b	15,432,787.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	71,799,645.
d	**Total** (add lines 1a, b, and c)	1d	150,067,122.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	150,067,122.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	2,251,007.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	147,816,115.
6	**Minimum investment return.** Enter 5% of line 5	6	7,390,806.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	7,390,806.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	57,755.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	57,755.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	7,333,051.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	7,333,051.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	7,333,051.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	13,229,676.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	13,229,676.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	57,755.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	13,171,921.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				7,333,051.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			NONE	
b	Total for prior years 20___,20___,20___				
3	Excess distributions carryover, if any, to 2010.				
a	From 2005 . . . . . . 0.				
b	From 2006 . . . . . . 0.				
c	From 2007 . . . . . . 0.				
d	From 2008 . . . . . . 0.				
e	From 2009 . . . . . . 8,137,244.				
f	Total of lines 3a through e	8,137,244.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 13,229,676.				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2010 distributable amount				7,333,051.
e	Remaining amount distributed out of corpus	5,896,625.			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	14,033,869.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0.			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0.			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	14,033,869.			
10	Analysis of line 9.				
a	Excess from 2006 . . . 0.				
b	Excess from 2007 . . . 0.				
c	Excess from 2008 . . . 0.				
d	Excess from 2009 . . . 8,137,244.				
e	Excess from 2010 . . . 5,896,625.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ATTACHMENT 13

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE LIST ATTACHED				12,900,000.
Total . . . . . . ▶ 3a				12,900,000.
b *Approved for future payment*				
NONE				0.
Total . . . . . . ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	31,030.	
4 Dividends and interest from securities			14	1,883,825.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,398,955.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				6,313,810.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 6,313,810.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Line	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 10/5/11 Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN D. COOK	[signature]	7/27/11		P01450182

Firm's name ▶ BCRS ASSOCIATES, LLC — Firm's EIN ▶ 13-4078147

Firm's address ▶ 77 WATER STREET, 9TH FLOOR NEW YORK, NY 10005 — Phone no. 212-440-0800

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization
THE JANE AND DANIEL OCH FAMILY FOUNDATION

Employer identification number
26-3791338

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE JANE AND DANIEL OCH FAMILY FOUNDATION

Employer identification number 26-3791338

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DANIEL S. OCH C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 600,974.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
2	DANIEL S. OCH C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 1,335,420.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
3	DANIEL S. OCH C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 785,055.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
4	DANIEL S. OCH C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 397,938.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
5	DANIEL S. OCH C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 424,038.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)
6	DANIEL S. OCH C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 618,206.	Person [X] Payroll [ ] Noncash [X] (Complete Part II if there is a noncash contribution.)

Name of organization THE JANE AND DANIEL OCH FAMILY FOUNDATION

Employer identification number 26-3791338

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	DANIEL S. OCH C/O BCRS ASSOC, LLC; 77 WATER ST-9TH FL NEW YORK, NY 10005	$ 5,000,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization THE JANE AND DANIEL OCH FAMILY FOUNDATION

Employer identification number 26-3791338

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	12,205 SHS ALLEGIANT TRAVEL CO CMN	$ 600,974.	
2	25,748 SHS ALLEGIANT TRAVEL CO CMN	$ 1,335,420.	
3	14,622 SHS ALLEGIANT TRAVEL CO CMN	$ 785,055.	
4	7,311 SHS ALLEGIANT TRAVEL CO CMN	$ 397,938.	
5	7,311 SHS ALLEGIANT TRAVEL CO CMN	$ 424,038.	
6	10,716 SHS ALLEGIANT TRAVEL CO CMN	$ 618,206.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE REALIZED G(L) REPORT I ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
4,185,465.		412,939.					3,772,526.	
		SEE REALIZED G(L) REPORT I ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
31130608.		30653086.					477,522.	
		SEE REALIZED G(L) REPORT II ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
589,535.		535,905.					53,630.	
		SEE REALIZED G(L) REPORT II ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
683,211.		689,817.					-6,606.	
		SEE REALIZED G(L) REPORT III ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
1,000,000.		988,900.					11,100.	
		CAP GAIN DIST JP MORGAN SECONDARY PVT EQ						
90,783.							90,783.	
TOTAL GAIN(LOSS)							4,398,955.	

THE JANE AND DANIEL OCH FAMILY FOUNDATION **EIN: 26-3791338**

SUPPLEMENTARY STATEMENTS

PART: XV **LINE: 2** **SUPPLEMENTAL INFORMATION**

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON CREDIT BALANCE	2,633.	2,633.	0.
INTEREST ON CHECKING	11.	11.	0.
INTEREST ON MONEY MARKET	28,386.	28,386.	0.
TOTAL	31,030.	31,030.	0.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS	1,893.	1,893.	0.
INTEREST ON BONDS	1,853,034.	1,853,034.	0.
DIVIDENDS THRU JP MORGAN SECONDARY PVT EQTY INVESTORS OFFSHORE SPECIAL LP	28,898.	28,898.	0.
TOTAL	1,883,825.	1,883,825.	0.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
MORGAN, LEWIS & BOCKIUS LLP	21,405.	0.	0.	21,405.
TOTALS	21,405.	0.	0.	21,405.

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BCRS ASSOCIATES, LLC	12,800.	6,400.	0.	6,400.
TOTALS	12,800.	6,400.	0.	6,400.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES:				
-WILLOUGHBY CAPITAL MGMT LLC	750,615.	450,369.	0.	300,246.
-GOLDMAN SACHS & CO.	81,556.	81,556.	0.	0.
TOTALS	832,171.	531,925.	0.	300,246.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FEDERAL TAX PAID:				
-BALANCE DUE FYE 12/31/09	4,644.	0.	0.	0.
-1ST QTR ESTIMATE FYE 12/31/10	2,500.	0.	0.	0.
-2ND QTR ESTIMATE FYE 12/31/10	2,500.	0.	0.	0.
-3RD QTR ESTIMATE FYE 12/31/10	2,500.	0.	0.	0.
-4TH QTR ESTIMATE FYE 12/31/10	2,500.	0.	0.	0.
TOTALS	14,644.	0.	0.	0.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NEW YORK STATE FILING FEE	1,500.	0.	0.	1,500.
PUBLICATION NOTICE FEE	125.	0.	0.	125.
TOTALS	1,625.	0.	0.	1,625.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION I ATTACHED	65,943.	65,966.	65,966.
SEE LONG POSITION II ATTACHED	30,358,570.	2,035,415.	2,035,415.
SEE LONG POSITION III ATTACHED	15,218,346.	28,617,687.	29,586,429.
SEE LONG POSITION IV ATTACHED	15,163,232.	15,788,092.	16,658,181.
TOTALS	60,806,091.	46,507,160.	48,345,991.

ATTACHMENT 9

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
FORESTER OFFSHORE LTD CL B	2,500,000.	12,500,000.	13,315,375.
FORESTER DIVERSIFIED LTD CL A	2,500,000.	2,500,000.	3,205,525.
J.P. MORGAN SECONDARY PVT EQTY INVESTORS OFFSHORE SPECIAL LP	985,542.	2,224,146.	3,145,221.
GS LIBERTY HARBOR I	5,000,000.	5,000,000.	5,542,561.
ETON PARK OVERSEAS FUND LTD	10,000,000.	10,000,000.	10,906,396.
ANCHORAGE CAPITAL PARTNERS OFFSHORE LTD CL E	15,000,000.	15,000,000.	16,754,242.
CANYON BALANCED FUND (CAYMAN) LTD	5,000,000.	5,000,000.	5,757,046.
CANYON VALUE REALIZATION FUND (CAYMAN), LTD.	5,000,000.	5,000,000.	5,732,909.
KENSICO OFFSHORE FUND II	10,000,000.	10,000,000.	10,396,513.
HIGHFIELDS CAPITAL LTD	2,558,220.	2,401,420.	2,342,655.
PURCHASE ACCRUED INTEREST #1	3,158.	17,842.	17,842.
PURCHASE ACCRUED INTEREST #2	5,983.	2,416.	2,416.
TOTALS	58,552,903.	69,645,824.	77,118,701.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		2.
	TOTAL	2.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
EXCESS OF FMV OVER DONOR'S COST BASIS OF SECURITIES GIFTED TO THE FOUNDATION	3,748,692.
TOTAL	3,748,692.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DANIEL S. OCH C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
JANE C. OCH C/O BCRS ASSOCIATES, LLC 77 WATER STREET - 9TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

DANIEL S. OCH; C/O BCRS ASSOCIATES, LLC
77 WATER STREET - 9TH FL, NEW YORK, NY 10005

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: THE JANE AND DANIEL OCH FAMILY FOUNDATION

Employer identification number: 26-3791338

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	572,799.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	572,799.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	3,826,156.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	3,826,156.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			572,799.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			3,826,156.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			4,398,955.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20			
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21			
22	Subtract line 21 from line 20. If zero or less, enter -0-	22			
23	Subtract line 22 from line 17. If zero or less, enter -0-	23			
24	Enter the **smaller** of the amount on line 17 or $2,300	24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25			
26	Subtract line 25 from line 24	26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30; go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28			
29	Subtract line 28 from line 27	29			
30	Multiply line 29 by 15% (.15)			30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31	
32	Add lines 30 and 31			32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE JANE AND DANIEL OCH FAMILY FOUNDATION

Employer identification number: 26-3791338

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SEE REALIZED G(L) REPORT I ATTACHED			31,130,608.	30,653,086.	477,522.
SEE REALIZED G(L) REPORT II ATTACHED			683,211.	689,817.	-6,606.
SEE REALIZED G(L) REPORT III ATTACHED			1,000,000.	988,900.	11,100.
CAP GAIN DIST JP MORGAN SECONDARY PVT EQTY			90,783.		90,783.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . 572,799.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

JSA
0F1221 1 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a SEE REALIZED G(L) REPORT I ATTACHED			4,185,465.	412,939.	3,772,526.
SEE REALIZED G(L) REPORT II ATTACHED			589,535.	535,905.	53,630.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	3,826,156.

THE JANE AND DANIEL OCH FAMILY FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 12/31/2010
EIN: 26-3791338

DATE	CONTRIBUTION/CITY, STATE	AMOUNT
6/25/2010	BIRTHRIGHT ISRAEL FOUNDATION NEW YORK, NY	$1,000,000.00
7/22/2010	AMERICAN ISRAEL EDUCATION FOUNDATION WASHINGTON, DC	150,000.00
7/29/2010	COLLEGE SUMMIT WASHINGTON, DC	50,000.00
9/23/2010	CONGREGATION BETH-EL NEW YORK, NY	1,000,000.00
10/7/2010	FOUNDATION FOR JEWISH CAMP NEW YORK, NY	100,000.00
11/17/2010	BIRTHRIGHT ISRAEL FOUNDATION NEW YORK, NY	1,000,000.00
12/6/2010	NATIONAL MUSEUM OF AMERICAN JEWISH HISTORY PHILADELPHIA, PA	600,000.00
12/7/2010	GOLDA OCH ACADEMY (FKA SOLOMON SCHECTER DAY SCHOOL OF ESSEX & UNION FOUNDATION) WEST ORANGE, NJ	625,000 00
12/8/2010	UNITED STATES HOLOCAUST MEMORIAL MUSEUM WASHINGTON, DC	50,000 00
12/9/2010	ROBIN HOOD FOUNDATION NEW YORK, NY	5,000,000 00
12/10/2010	GOLDA OCH ACADEMY (FKA SOLOMON SCHECTER DAY SCHOOL OF ESSEX & UNION FOUNDATION) WEST ORANGE, NJ	375,000.00
12/13/2010	MELANOMA RESEARCH ALLIANCE WASHINGTON, DC	100,000.00
12/13/2010	THE DAVID PROJECT BOSTON, MA	250,000.00
12/14/2010	NEW YORK-PRESBYTERIAN FUND, INC. NEW YORK, NY	2,500,000.00
12/31/2010	HARLEM VILLAGE ACADEMIES NEW YORK, NY	100,000.00
	TOTAL CONTRIBUTIONS PAID *	**$12,900,000.00**

** ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED UNDER SECTION 501 (c) (3) OF THE INTERNAL REVENUE CODE*

Jane & Daniel Och Family Foundation

Realized Gains/Losses I

From 01-Jan-2010 To 31-Dec-2010

J.P. Morgan

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
ALLEGIANT TRAVEL CO. CMN	5-May-05	12-Jan-10	12,205	602,980.35	64,686.50	538,293.85	Long-Term
ALLEGIANT TRAVEL CO. CMN	5-May-05	29-Jan-10	25,748	1,336,090.24	136,464.40	1,199,625.84	Long-Term
ALLEGIANT TRAVEL CO. CMN	5-May-05	9-Mar-10	14,622	801,903.27	77,496.60	724,406.67	Long-Term
ALLEGIANT TRAVEL CO. CMN	5-May-05	12-Mar-10	7,311	395,884.67	38,748.30	357,136.37	Long-Term
ALLEGIANT TRAVEL CO. CMN	5-May-05	25-Mar-10	7,311	427,032.49	38,748.30	388,284.19	Long-Term
ALLEGIANT TRAVEL CO. CMN	5-May-05	29-Mar-10	10,716	621,574.17	56,794.80	564,779.37	Long-Term
TOTAL LONG-TERM				**4,185,465.19**	**412,938.90**	**3,772,526.29**	
JP MORGAN SHORT DURATION BOND FUND	VARIOUS	5/7/2010	2,848,180.025	31,130,607.67	30,653,085.96	477,521.71	Short-Term
TOTAL SHORT-TERM				**31,130,607.67**	**30,653,085.96**	**477,521.71**	
GRAND TOTAL				**35,316,072.86**	**31,066,024.86**	**4,250,048.00**	

Jane & Daniel Och Fam Fdn Corp FI
From 01-Jan-2010 To 31-Dec-2010
Separate Account Strategy : GS· Corporate Fixed Income

Base Currency :USD

Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
COCA-COLA COMPANY (THE) 5 35% 11/15/2017 SR LIEN M-W+15.00BP	2-Jul-09	15-Dec-10	500,000	589,535 00	535,905.00	53,630 00	Long-Term
TOTAL LONG-TERM				589,535.00	535,905 00	53,630 00	
KRAFT FOODS INC. 6.25% 06/01/2012 USD	9-Aug-10	29-Dec-10	634,000	683,211 08	689,817.36	(6,606 28)	Short-Term
TOTAL SHORT-TERM				683,211.08	689,817.36	(6,606 28)	
GRAND TOTAL				**1,272,746.08**	**1,225,722.36**	**47,023.72**	

Jane & Daniel Och Fam Fdn Govt FI
From 01-Jan-2010 To 31-Dec-2010
Separate Account Strategy : GS: Government Fixed Income

Base Currency :USD

Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
FFCB CA 4.3% 05/28/2019 MN	15-Jun-09	4-Jun-10	500,000	500,000.00	488,250.00	11,750.00	Short-Term
FEDERAL FARM CREDIT BANK SYSTE	7-Jun-10	3-Sep-10	500,000	500,000.00	500,650.00	(650.00)	Short-Term
TOTAL SHORT-TERM				**1,000,000.00**	**988,900.00**	**11,100.00**	

Goldman Sachs

Statement Detail

JANE & DANIEL OCH FAMILY FOUNDATION

Holdings

Period Ended December 31, 2010

DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GOLDMAN SACHS FINANCIAL SQUARE TREASURY OBLIGATIONS FUND (FST SHARES) Moody's Aaa	65,965.580	1.0000	65,965.58	1 0000	65,965.58	0 00	0.0100	6 60
TOTAL								**6.60**

LONG POSITION I

J.P.Morgan

JANE AND DANIEL OCH FAM FOUNDATION
For the Period 12/1/10 to 12/31/10

Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Short Term							
JPMORGAN 100% US TREASURY SECURITIES MONEY MARKET FUND INSTITUTIONAL SHARE CLASS FUND 199 4812A2-83-5	2,035,415 23	1.00	2,035,415.23	2,035,415.23	0.00	3 85	

LONG POSITION II

Goldman Sachs

JANE & DANIEL OCH FAM FDN CORP FI

Holdings

Period Ended December 31, 2010

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
GOLDMAN SACHS FINANCIAL SQUARE TREASURY OBLIGATIONS FUND (FST SHARES) Moody's Aaa	816,434 680	1 0000	816,434.68	1 0000	816,434.68		0 0100	81 64

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
KRAFT FOODS INC 6 25% 06/01/2012 USD S&P BBB- /Moody's Baa2	366,000 00	106 9730	391,521 18 1,842 71	106 9408 108 80	391,403 41 398,222.64	117.77 (6,701 46)	1.2922	22,875 00
ANHEUSER-BUSCH INBEV WORLDWIDE 3.0% 10/15/2012 SR LIEN M-W+25.00BP S&P BBB+ /Moody's Baa2	1,000,000 00	103.1810	1,031,810 00 6,333 33	102 8444 103 42	1,028,444.34 1,034,150.00	3,365 66 (2,340 00)	1.3839	30,000 00
THE KROGER CO 5.5% 02/01/2013 S&P BBB /Moody's Baa2	1,000,000 00	108.1690	1,081,690 00 22,916 67	107 8226 109 33	1,078,225.70 1,093,300.00	3,464 30 (11,610 00)	1 6698	55,000 00
TYCO INTERNATIONAL GROUP S A 6 0% 11/15/2013 USD S&P A- /Moody's Baa1	1,000,000 00	110 9340	1,109,340 00 7,666 67	110 8072 112 31	1,108,072 27 1,123,070 00	1,267 73 (13,730 00)	2 1031	60,000 00
THE HOME DEPOT, INC. 5.25% 12/16/2013 M-W+15 00BP S&P BBB+ /Moody's Baa1	1,000,000 00	109 7550	1,097,550 00 2,187 50	109 3305 110 58	1,093,304 69 1,105,810 00	4,245 31 (8,260 00)	1 9871	52,500 00
AUTOZONE, INC 6 5% 01/15/2014 M-W+50 00BP S&P BBB /Moody's Baa2	1,000,000 00	111 0530	1,110,530 00 29,972 22	110 6966 112 11	1,106,965.91 1,121,050.00	3,564 09 (10,520 00)	2 8051	65,000 00
VERIZON WIRELESS CAPITAL LLC 5 55% 02/01/2014 SER B SR LIEN M-W+75.00BP S&P A- /Moody's A2	1,000,000 00	110 2710	1,102,710 00 23,125 00	111 4553 112 85	1,114,553 44 1,128,540.00	(11,843 44) (25,830 00)	1 7231	55,500 00
VIACOM INC 4 375% 09/15/2014 M-W+35 00BP S&P BBB+ /Moody's Baa1	1,000,000 00	106 4620	1,064,620 00 12,881 94	107 6509 108 38	1,076,508 71 1,083,824.00	(11,888 71) (19,204 00)	2 2121	43,750 00
MORGAN STANLEY 4 2% 11/20/2014 S&P A /Moody's A2	1,000,000 00	102 1630	1,021,630 00 4,783 33	101 7870 101 96	1,017,869 86 1,019,570.00	3,760 14 2,060 00	3 7020	42,000 00
ADOBE SYSTEMS INC 3.25% 02/01/2015 SR LIEN M-W+15 00BP S&P BBB+ /Moody's Baa1	600,000 00	101 8730	611,238 00 8,125 00	102 0690 102 08	612,413.97 612,480.00	(1,175.97) (1,242 00)	2 7111	19,500 00
CVS CAREMARK CORPORATION 3 25% 05/18/2015 SR LIEN M-W+15.00BP S&P BBB+ /Moody's Baa2	500,000.00	101 6290	508,145 00 1,940 97	102 9356 103 18	514,677 91 515,900.00	(6,532 91) (7,755.00)	2.5377	16,250 00
TEVA PHARMACEUTICAL FIN II BV 3.0% 06/15/2015 SR LIEN M-W+15 00BP S&P A- /Moody's A3	1,000,000 00	101.7480	1,017,480.00 1,333 33	104 0905 104.40	1,040,905.24 1,043,970.00	(23,425 24) (26,490 00)	2 0351	30,000 00
KRAFT FOODS INC 4.125% 02/09/2016 SR LIEN S&P BBB- /Moody's Baa2	450,000 00	104 9720	472,374 00 7,321 87	106 8328 106 91	480,747.63 481,090 50	(8,373 63) (8,716 50)	2 6841	18,562 50

LONG POSITION III

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
KIMBERLY-CLARK CORPORATION 6.125% 08/01/2017 SR LIEN M-W+25 00BP S&P A /Moody's A2	500,000 00	116 7070	583,535.00 12,760 42	105 9480 107 08	529,739 85 535,410 00	53,795 15 48,125 00	5 0521	30,625 00
MCDONALD'S CORPORATION MTN 5 8% 10/15/2017 SR LIEN M-W+20.00BP S&P A /Moody's A2	600,000 00	115 5440	693,264 00 7,346 67	107 2596 108 51	643,557 39 651,047.00	49,706 61 42,217 00	4 5470	34,800 00
WAL-MART STORES, INC. 5.8% 02/15/2018 S&P AA /Moody's Aa2	500,000.00	114 9040	574,520 00 10,955 56	107.4518 108 74	537,259 20 543,720 00	37,260 80 30,800 00	4 5630	29,000 00
HEWLETT-PACKARD COMPANY 5.5% 03/01/2018 M-W+30 00BP S&P A /Moody's A2	500,000 00	112 6730	563,365 00 9,166 67	105 6084 106 54	528,041 96 532,705 00	35,323 04 30,660 00	4 5731	27,500 00
LITTON INDUSTRIES INC 6 750000 04/15/2018 S&P BBB+ /Moody's Baa1	500,000 00	117 1650	585,825 00 7,125 00	109 9377 111 50	549,688 52 557,480 00	36,136 48 28,345 00	5 1000	33,750 00
ORACLE CORPORATION 5 75% 04/15/2018 SR LIEN M-W+35 00BP S&P A /Moody's A2	600,000 00	114 3950	686,370 00 7,283 33	106 4179 107.39	638,507 32 644,350 00	47,862 68 42,020 00	4 7008	34,500 00
PHILIP MORRIS INTERNATIONAL IN 5 65% 05/16/2018 SR LIEN S&P A /Moody's A2	500,000 00	112 7420	563,710.00 3,531.25	102 8670 103 33	514,334 80 516,650 00	49,375 20 47,060 00	5 1774	28,250 00
PEPSICO, INC 5 0% 06/01/2018 SR LIEN S&P A- /Moody's Aa3	500,000 00	110 3900	551,950 00 2,083 33	101 1732 101 37	505,865.77 506,835 00	46,084 23 45,115 00	4 8101	25,000 00
TIME WARNER INC 6.875000 06/15/2018 S&P BBB /Moody's Baa2	250,000 00	117 1350	292,837 50 763 89	107 6625 108 78	269,156.27 271,940 00	23,681 23 20,897 50	5 6061	17,187 50
INTERNATIONAL BUSINESS MACHINE 7.625% 10/15/2018 SR LIEN M-W+50 00BP S&P A+ /Moody's Aa3	450,000 00	127 2960	572,832 00 7,243.75	117 0444 119 63	526,699 83 538,335.00	46,132 17 34,497.00	4 9995	34,312 50
WALGREEN CO 5.25% 01/15/2019 S&P A /Moody's A2	500,000.00	111 1900	555,950 00 12,104 17	101 5724 101.80	507,861.87 509,020.00	48,088 13 46,930 00	5 0100	26,250 00
NOVARTIS SECURITIES INVESTMENT 5.125% 02/10/2019 M-W+40 00BP S&P AA- /Moody's Aa2	500,000.00	110 6030	553,015 00 10,036.46	101 9292 102 20	509,646.24 511,010.00	43,368.76 42,005 00	4 8346	25,625 00
AT&T INC. 5 8% 02/15/2019 SR LIEN M-W+45 00BP S&P A- /Moody's A2	500,000 00	112 5580	562,790 00 10,955 56	102 4423 102.79	512,211 62 513,950 00	50,578 38 48,840 00	5 4243	29,000 00

LONG POSITION III

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
CISCO SYSTEMS, INC 4.95% 02/15/2019 S&P A+ /Moody's A1	600,000 00	108 9760	653,856 00 11,220 00	100 7111 100 82	604,266 75 604,940 00	49,589 25 48,916 00	4 8427	29,700 00
GENERAL MILLS, INC. 5 65% 02/15/2019 M-W+40 00BP S&P BBB+ /Moody's Baa1	500,000 00	111.3260	556,630 00 10,672.22	103 3988 103 89	516,994 08 519,440 00	39,635 92 37,190 00	5 1331	28,250 00
PROCTER & GAMBLE COMPANY (THE) 4.7% 02/15/2019 M-W+35.00BP S&P AA- /Moody's Aa3	500,000 00	108 2480	541,240 00 8,877.78	100 9412 101 08	504,706.20 505,375.00	36,533 80 35,865 00	4 5601	23,500 00
ABBOTT LABORATORIES 5 125% 04/01/2019 SR LIEN M-W+35.00BP S&P AA /Moody's A1	500,000 00	110 1060	550,530 00 6,406 25	102 6308 102 99	513,154.03 514,930 00	37,375 97 35,600 00	4 7360	25,625 00
UNITED PARCEL SERVICE, INC. 5.125% 04/01/2019 SR LIEN S&P AA- /Moody's Aa3	600,000 00	111 6110	669,666 00 7,687 50	105 2239 105 91	631,343.49 635,460.00	38,322 51 34,206 00	4 3645	30,750 00
VERIZON COMMUNICATIONS INC. 6.35% 04/01/2019 SR LIEN M-W+75.00BP S&P A- /Moody's A3	500,000 00	115 4150	577,075 00 7,937 50	103 9864 104 54	519,932 15 522,700 00	57,142 85 54,375 00	5 7366	31,750.00
BECTON, DICKINSON AND CO 5 0% 05/15/2019 SR LIEN M-W+30.00BP S&P AA- /Moody's A2	500,000 00	108 5200	542,600 00 3,194 44	102 3834 102 70	511,917.11 513,515 00	30,682 89 29,085 00	4 6530	25,000 00
HARRIS CORPORATION 6.375% 06/15/2019 M-W+37.50BP S&P BBB+ /Moody's Baa1	500,000 00	113 4210	567,105 00 1,416 67	106 5274 107 35	532,637.10 536,755 00	34,467 90 30,350 00	5.4031	31,875 00
NORFOLK SOUTHERN CORP 5.9% 06/15/2019 M-W+37 50BP S&P BBB+ /Moody's Baa1	500,000 00	113 2240	566,120 00 1,311 11	100 7538 100.85	503,768 80 504,255 00	62,351 20 61,865 00	5 7860	29,500 00
MERCK & CO., INC 5.0% 06/30/2019 USD SR LIEN M-W+20 00BP S&P AA /Moody's Aa3	500,000 00	110 1960	550,980 00	101 5981 101 81	507,990.52 509,070.00	42,989 48 41,910 00	4 7690	25,000 00
COMCAST CORPORATION 5.7% 07/01/2019 M-W+35.00BP S&P BBB+ /Moody's Baa1	500,000 00	109.3260	546,630 00 14,250 00	99 7630	498,815 00	47,815 00	5 7310	28,500 00
FRANCE TELECOM 5.375% 07/08/2019 USD SR LIEN M-W+30.00BP S&P A- /Moody's A3	500,000 00	110 9520	554,760 00 12,840 28	102 3114 102 62	511,556 78 513,085.00	43,203 22 41,675.00	5 0380	26,875 00
ST. JUDE MEDICAL, INC. 4.875% 07/15/2019 SR LIEN M-W+25 00BP S&P A /Moody's Baa1	500,000 00	105 9700	529,850 00 11,239 58	99 3160	496,580 00	33,270 00	4 9631	24,375 00
CA, INC 5.375% 12/01/2019 SR LIEN M-W+30.00BP S&P BBB /Moody's Baa2	500,000 00	103 3890	516,945 00 2,239 58	101 3491 101 47	506,745 44 507,350 00	10,199 56 9,595 00	5 1841	26,875 00
WAL-MART STORES, INC 3 625% 07/08/2020 SR LIEN S&P AA /Moody's Aa2	200,000 00	97 3180	194,636 00 3,484 03	99 9080	199,816 00	(5,180 00)	3 6361	7,250 00

LONG POSITION III

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS CORPORATE FIXED INCOME								
TD AMERITRADE HOLDING CORP 2.95% 12/01/2012 M-W+25 00BP S&P BBB+ /Moody's Baa1	1,000,000 00	102 3180	1,023,180 00 2,458 33	101 9017 102 30	1,019,017.45 1,023,010.00	4,162 55 170 00	1 9348	29,500 00
CVS CAREMARK CORPORATION 5.75% 06/01/2017 USD SR LIEN M-W+20.00BP S&P BBB+ /Moody's Baa2	600,000.00	111 2650	667,590 00 2,875.00	100 2867 100 45	601,720 13 602,727.00	65,869 87 64,863.00	5.6797	34,500 00
TOTAL GS CORPORATE FIXED INCOME			29,586,429.36 339,896 87		28434059.43 28617686.82	1,152,369.93 968,742 54	3.7656	1,345,644 14

	Market Value	Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	29586429.36	**28,617,686.82**	**1,152,369.93** **968,742.54**	**1,345,644.14**

LONG POSITION III

FIXED INCOME

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT FIXED INCOME								
GOLDMAN SACHS FINANCIAL SQUARE TREASURY OBLIGATIONS FUND (FST SHARES) Moody's Aaa	50,101.620	1 0000	50,101.62	1 0000	50,101.62		0 0100	5 01

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
EIB 4 875% 02/16/2016 FA SR LIEN S&P AAA /Moody's Aaa	700,000 00	111.6330	781,431.00 12,702 08	103 6743 104 62	725,720.27 732,370 00	55,710.73 49,061 00	4 0754	34,125 00
U.S TREASURY NOTE 3 250000% 05/31/2016 MN ON THE RUN SR LIEN S&P AAA /Moody's Aaa	500,000 00	105 4770	527,385 00 1,380 14	98 9453	494,726 57	32,658.43	3 4223	16,250 00
U S. TREASURY NOTE 4.875000% 08/15/2016 FA ON THE RUN S&P AAA /Moody's Aaa	500,000 00	113 9770	569,885 00 9,215.75	108 7204 110 80	543,601 94 553,986.38	26,283 06 15,898 62	3 1700	24,375 00
FFCB 5.125% 08/25/2016 FA S&P AAA /Moody's Aaa	700,000 00	113 9330	797,531 00 12,556 25	107 3543 109 04	751,480.34 763,266.00	46,050 66 34,265.00	3 6721	35,875 00
CAISSE D'AMORTISSEMENT DE LA D 5.25% 11/02/2016 S&P AAA /Moody's Aaa	700,000 00	112 5350	787,745 00 5,920.83	105 6571	739,600.00	48,145 00	4 3343	36,750 00
FFCB 4.875% 01/17/2017 JJ S&P AAA /Moody's Aaa	700,000 00	112 0330	784,231 00 15,545 83	103 6400 104 42	725,480 29 730,937.00	58,750.71 53,294 00	4 1903	34,125 00
COUNCIL OF EUROPE DEVELOPMENT 5 125% 04/20/2017 S&P AAA /Moody's Aaa	700,000 00	112 3883	786,718 10 24,913 19	103 5727 104.29	725,008 62 730,025 00	61,709 48 56,693 10	4 4636	35,875 00
FNMA 5.0% 05/11/2017 MN SR LIEN S&P AAA /Moody's Aaa	500,000 00	112 1350	560,675 00 3,472.22	105 0395 106 09	525,197 55 530,445 00	35,477 45 30,230 00	4 0921	25,000 00
FHLB 4 875% 05/17/2017 MN S&P AAA /Moody's Aaa	500,000 00	112 7300	563,650 00 2,979 17	103 6007 104 34	518,003.35 521,720.00	45,646 65 41,930 00	4 2250	24,375 00
U S. TREASURY NOTE 4 750000% 08/15/2017 FA ON THE RUN S&P AAA /Moody's Aaa	500,000 00	113 3980	566,990.00 8,979 45	106 9246 108 30	534,623.13 541,523.44	32,366 87 25,466 56	3 5650	23,750 00
U.S TREASURY NOTE 4.250000% 11/15/2017 MN ON THE RUN S&P AAA /Moody's Aaa	600,000 00	110 2420	661,452 00 3,213.70	104 7097 105.56	628,258.37 633,377 40	33,193 63 28,074 60	3 4742	25,500 00
FHLB 5 0% 11/17/2017 MN S&P AAA /Moody's Aaa	700,000 00	113 3750	793,625 00 4,277.78	104 9330 105 85	734,530.71 740,950.00	59,094.29 52,675 00	4 1694	35,000 00
U S. TREASURY NOTE 3 500000% 02/15/2018 FA ON THE RUN S&P AAA /Moody's Aaa	700,000 00	105 1950	736,365.00 9,263 01	100 9908 101.17	706,935.84 708,205.93	29,429 16 28,159.07	3 3429	24,500 00

LONG POSITION IV

Goldman Sachs

Statement Detail

JANE & DANIEL OCH FAM FDN GOVT FI

Holdings (Continued)

Period Ended December 31, 2010

FIXED INCOME (Continued)

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
GS GOVERNMENT FIXED INCOME								
TENN VALLEY AUTH MTN 4.5% 04/01/2018 AO Moody's Aaa	500,000 00	108 3970	541,985 00	100 3738	501,868 97	40,116.03	4 4391	22,500 00
			5,625.00	100 43	502,165 00	39,820 00		
U.S. TREASURY NOTE 3.875000% 05/15/2018 MN ON THE RUN S&P AAA /Moody's Aaa	1,050,000 00	107 5940	1,129,737 00	103.2824	1,084,465 50	45,271 50	3 3690	40,687 50
			5,127 74	103 77	1,089,568 36	40,168 64		
FHLMC MTN 4.875% 06/13/2018 JD S&P AAA /Moody's Aaa	650,000 00	111 8340	726,921 00	104 8323	681,410.09	45,510 91	4 1163	31,687 50
			1,584 38	105 58	686,269 30	40,651 70		
U S TREASURY NOTE 4.000000% 08/15/2018 FA S&P AAA /Moody's Aaa	700,000 00	108 3670	758,569 00	102 2985	716,089 66	42,479 34	3 6514	28,000 00
			10,586 30	102 69	718,830 93	39,738 07		
U S TREASURY NOTE 3.750000% 11/15/2018 MN ON THE RUN SR LIEN S&P AAA /Moody's Aaa	700,000.00	106 3670	744,569 00	99 4225	695,957 49	48,611 51	3 8168	26,250 00
			3,308 22	99 49	696,433 60	48,135 40		
U S TREASURY NOTE 2.750000% 02/15/2019 FA ON THE RUN SR LIEN S&P AAA /Moody's Aaa	700,000 00	98 7110	690,977 00	92 9587	650,710 75	40,266 25	3 7966	19,250 00
			7,278 08	91.62	641,367 19	49,609 81		
FHLMC 3.75% 03/27/2019 MS SER REFERENC SR LIEN S&P AAA /Moody's Aaa	700,000 00	103 5170	724,619 00	96 8702	678,091 52	46,527 48	4 2069	26,250 00
			6,854 17	96.37	674,583 20	50,035 80		
U S TREASURY NOTE 3.125000% 05/15/2019 MN ON THE RUN SR LIEN S&P AAA /Moody's Aaa	900,000 00	101 0550	909,495 00	98 4162	885,745 54	23,749 46	3 3641	28,125 00
			3,544 52	97 96	881,660 15	27,834 85		
KFW 4.875% 06/17/2019 SR LIEN S&P AAA /Moody's Aaa	700,000 00	110 8840	776,188 00	101 0501	707,350.44	68,837 56	4 7236	34,125 00
			1,327 08	101 22	708,532 50	67,655 50		
U S. TREASURY NOTE 2 625000% 08/15/2020 FA ON THE RUN S&P AAA /Moody's Aaa	725,000 00	94 8050	687,336 25	98 9637	717,486 73	(30,150 48)	2 7488	19,031 25
			7,195 38	98 96	717,447.27	(30,111 02)		
TOTAL GS GOVERNMENT FIXED INCOME			16,658,180 97		15,722,445 29	935,735 68	3 8418	651,411 26
			166,850 27		15,788,091 84	870,089 13		

	Market Value	Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	16,658,180.97		**935,735.68**	**651,411.26**
		15,788,091.84	**870,089.13**	

LONG POSITION IV

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization JANE & DANIEL OCH FAMILY FOUNDATION	Employer identification number 26-3791338
File by the extended due date for filing your return See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. c/o BCRS ASSOCIATES, LLC; 77 WATER STREET - 9TH FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ BCRS ASSOCIATES, LLC

Telephone No. ▶ 212-440-0811 FAX No. ▶ N/A

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15 , 20 11 .

5 For calendar year 2010 , or other tax year beginning ______ , 20 ___ , and ending ______ , 20 ___ .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 73,000.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 73,000.00
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶ 08/15/2011

Form **8868** (Rev January 2011) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization JANE & DANIEL OCH FAMILY FOUNDATION	**Employer identification number** 26-3791338
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions c/o BCRS ASSOCIATES, LLC; 100 WALL STREET - 11TH FL	
	City, town or post office, state, and ZIP code For a foreign address, see instructions NEW YORK, NY 10005	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ BCRS ASSOCIATES, LLC

Telephone No. ▶ 212-440-0811 FAX No. ▶ N/A

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15 , 20 11 , to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ ☒ calendar year 20 10 or

▶ ☐ tax year beginning ______, 20 ___, and ending ______, 20 ___

2 If the tax year entered in line 1 is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$	73,000.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$	10,000.00
c **Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$	63,000.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions