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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning _____, **2010, and ending** _____

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

GEMJ CHEHEBAR FOUNDATION
1407 BROADWAY #503
NEW YORK, NY 10018

A Employer identification number
26-3683879

B Telephone number (see the instructions)
(212) 763-9520

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

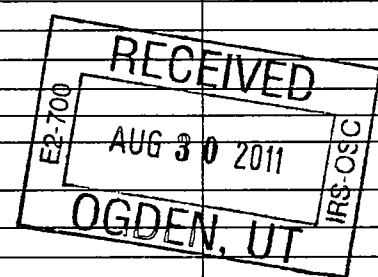
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
 ▶ \$ 215,024.

J Accounting method: Cash Accrual
 Other (specify) _____
 (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	375,000.			
	2 Ck ▶ <input type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	16.	16.	16.	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	375,016.	16.	16.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr.)				
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 1	260.			
	24 Total operating and administrative expenses. Add lines 13 through 23	260.			
	25 Contributions, gifts, grants paid PART XV	374,090.			374,090.
26 Total expenses and disbursements. Add lines 24 and 25	374,350.	0.	0.	374,090.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	666.				
b Net investment income (if negative, enter -0-)		16.			
c Adjusted net income (if negative, enter -0-)			16.		



SCANNED SEP 15 2011

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	214,358.	215,024.	215,024.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule)			
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment, basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment, basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	214,358.	215,024.	215,024.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	214,358.	215,024.		
30	Total net assets or fund balances (see the instructions)	214,358.	215,024.		
31	Total liabilities and net assets/fund balances (see the instructions)	214,358.	215,024.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	214,358.
2	Enter amount from Part I, line 27a	2	666.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	215,024.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	215,024.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a N/A				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 []			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)	1	0.	
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.	
3 Add lines 1 and 2	3	0.	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0.	
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i> SEE STATEMENT 2	X	

Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.GEMJCHEHEBAR.COM</u>	13	X	
14	The books are in care of <u>JOSEF CHEHEBAR</u> Telephone no. <u>(212) 763-9520</u> Located at <u>1407 BROADWAY - SUITE 503 NEW YORK NY</u> ZIP + 4 <u>10018</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	<input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GABRIEL A. CHEHEBAR 1407 BROADWAY - SUITE 503 NEW YORK, NY 10018	DIRECTOR 2.00	0.	0.	0.
EZRA A. CHEHEBAR 1407 BROADWAY - SUITE 503 NEW YORK, NY 10018	DIRECTOR 2.00	0.	0.	0.
MICHAEL A. CHEHEBAR 1407 BROADWAY - SUITE 503 NEW YORK, NY 10018	DIRECTOR 2.00	0.	0.	0.
JOSEF A. CHEHEBAR 1407 BROADWAY - SUITE 503 NEW YORK, NY 10018	DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter NONE.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	

2	

All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	158,312.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	158,312.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	158,312.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	2,375.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	155,937.
6 Minimum investment return. Enter 5% of line 5	6	7,797.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	7,797.
2a Tax on investment income for 2010 from Part VI, line 5	2a	
b Income tax for 2010. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	7,797.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	7,797.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,797.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	374,090.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	374,090.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	374,090.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				7,797.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			0.	
b Total for prior years 20 ____, 20 ____, 20 ____		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009	286,379.			
f Total of lines 3a through e	286,379.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 374,090.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				7,797.
e Remaining amount distributed out of corpus	366,293.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5.	652,672.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	652,672.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	286,379.			
e Excess from 2010	366,293.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 GABRIEL A. CHEHEBAR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i> SCHEDULE ATTACHED</p>			<p>FOR THE USE OF THE DONEE ORGANIZATIONS</p>	<p>374,090.</p>
<p>Total ▶ 3a</p>				<p>374,090.</p>
<p><i>b Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2010

Name of the organization

GEMJ CHEHEBAR FOUNDATION

Employer identification number

26-3683879

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- 501(c)(____) (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

GEMJ CHEHEBAR FOUNDATION

26-3683879

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SKIVA INTERNATIONAL, INC. 1407 BROADWAY - SUITE 503 NEW YORK, NY 10018	\$ 290,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	ALBERT CHEHEBAR 1407 BROADWAY - SUITE 503 NEW YORK, NY 10018	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	RAINBOW USA, INC. 1000 PENNSYLVANIA AVENUE BROOKLYN, NY 11207	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	GABRIEL A. CHEHEBAR 1407 BROADWAY - SUITE 503 NEW YORK, NY 10018	\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

GEMJ CHEHEBAR FOUNDATION

Employer identification number

26-3683879

Part III Exclusively religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete cols (a) through (e) and the following line entry

For organizations completing Part III, enter total of exclusively religious, charitable, etc, contributions of \$1,000 or less for the year (Enter this information once See instructions.) \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

GEMJ CHEHEBAR FOUNDATION

26-3683879

STATEMENT 1
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 210.			
NY STATE FILING FEE	50.			
TOTAL	\$ 260.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART VII-A, LINE 10
SUBSTANTIAL CONTRIBUTORS DURING THE TAX YEAR

NAME OF SUBSTANTIAL CONTRIBUTOR	ADDRESS OF SUBSTANTIAL CONTRIBUTOR
SKIVA INTERNATIONAL, INC.	1407 BROADWAY-SUITE 503 NEW YORK, NY 10018
GABRIEL A. CHEHEBAR	1407 BROADWAY -SUITE 503 NEW YORK, NY 10018
RAINBOW USA, INC	1000 PENNSYLVANIA AVENUE BROOKLYN, NY 11207
ALBERT CHEHEBAR	1407 BROADWAY -SUITE 503 NEW YORK, NY 10018

**GEMJ CHEHEBAR FOUNDATION
SUPPORTING SCHEDULE FOR FORM 990-PF, PART XV, ITEM 3A
YEAR ENDED DECEMBER 31, 2010**

Recipient	Date	Amount
KEREN YOM TOV	1/3/2010	\$ 1,000
CONG ZYC	1/4/2010	500
ILAN HIGH SCHOOL	1/4/2010	100
CHAIM BERLIN	1/5/2010	500
MASKERET HALPHONE	1/5/2010	301
YOSEPH KRAMER	1/11/2010	400
YESHIVAT OHEL TORAH	1/11/2010	115
TORAH CHESED TRUST	1/15/2010	1,500
ACHDOS FOUNDATION	1/18/2010	301
AHABA VE AHVA	2/1/2010	8,753
GOODS FOR GOOD	2/1/2010	500
BEIT MIDRASH LETALMUD	2/4/2010	150
CONGREGATION EDMOND J. SAFRA	2/4/2010	150
SEPHARDIC BIKUR HOLIM	2/8/2010	36,000
MABAS FUND-PURIM LEARNING	2/9/2010	300
HONEST REPORTING	2/9/2010	500
YESHIVAT SHAARE TORAH	2/10/2010	200
MASKERET HALFON	2/11/2010	360
JERUSALEM CENTER FOR RESEARCH	2/15/2010	300
AHABA VE AHVA	2/15/2010	500
KETER SHLOMO	2/16/2010	500
CONG MAGEN ABRAHAM	2/16/2010	301
SDEI HEMED	2/17/2010	7,200
MAGEN ABRAHAM	2/17/2010	1,000
MASKERET HALPHONE	2/17/2010	101
RAMOT TORAH SCHOOLS	2/18/2010	1,000
CONG ZLATIPOL	2/18/2010	101
BEIT DAVID	2/18/2010	501
RLCF	2/23/2010	500
CONG. EDMOND J SAFRA	2/24/2010	501
KHAL BNEI TORAH	2/25/2010	501
IMAGINE	2/26/2010	50
ILAN HIGH SCHOOL	2/26/2010	1,700
IMAGINE	3/1/2010	50
OHHEL SIMHA SUPERFUND	3/2/2010	150
MIKDASH MELECH	3/2/2010	2,002
NESACH ISREAL	3/2/2010	1,000
CONGREGATION BETH TORAH	3/2/2010	200
MAGEN DAVID SYNAGOGUE	3/2/2010	52

**GEMJ CHEHEBAR FOUNDATION
SUPPORTING SCHEDULE FOR FORM 990-PF, PART XV, ITEM 3A
YEAR ENDED DECEMBER 31, 2010**

Recipient	Date	Amount
RAV PE'ALIM INSTITUTIONS	3/2/2010	101
OHR HASHALOM	3/8/2010	6,000
CHABAD OF PUERTO RICO	3/9/2010	501
AMALA CHEL TORAH	3/12/2010	201
MEOROT BEIT YAAKOV	3/15/2010	500
AHABAT TORAH VECHESD	3/17/2010	2,000
OHR YAACOV	3/17/2010	2,600
SHAARE MORDECHAI	3/17/2010	301
TORAH CENTER	3/18/2010	600
OZAR HATORAH	3/22/2010	500
U.L.Y. UNITED LUBAVECHER YESHIVA	3/23/2010	100
YESHIVAT OHEL TORAH	3/24/2010	1,000
BARKAI YESHIVA	3/29/2010	2,800
HILLEL YESHIVA	3/29/2010	1,800
KEHILAT ZION OF KOWLOON	3/29/2010	1,000
YESHIVAT ATERET TORAH	3/29/2010	1,000
SEPHARDIC FOOD FUND	3/29/2010	1,000
BEER MIRIAM	3/29/2010	36
TZEDAKAH UMARPE	3/29/2010	500
CONG SHAARE ZION	3/29/2010	1,000
LEON LEIF CHILDRENS FUND	3/29/2010	36
CONG BET YAAKOB	3/29/2010	1,001
BNOT YISRAEL ELEMENTRY SCHOOL	3/29/2010	100
CHMOL	3/29/2010	36
YAD YOSEF TORAH CENTER	3/29/2010	500
MARY TAWIL FOUNDATION	3/29/2010	126
AHABA VE AHAVA	3/29/2010	101
MAGEN DAVID YESHIVA PTA	3/29/2010	100
THE SARAH DABAH ELEMENTARY SCHOOL	3/29/2010	250
MAGEN AVRAHAM FUND	3/29/2010	300
OHHEL AVRAHAM	4/1/2010	100
NESACH ISRAEL	4/12/2010	52
SHEHEBAR SEPHARDIC CENTER	4/21/2010	1,000
TORAH CHESED TRUST	4/21/2010	750
CLARION FUND	4/21/2010	500
CHABAD LUAVITCH OF THE USVI	4/26/2010	1,000
MAGEN DAVID YESHIVAH	4/27/2010	5,000
SHEERIT DAVID INC.	4/28/2010	500
YAM HATORAH	5/4/2010	100

**GEMJ CHEHEBAR FOUNDATION
SUPPORTING SCHEDULE FOR FORM 990-PF, PART XV, ITEM 3A
YEAR ENDED DECEMBER 31, 2010**

Recipient	Date	Amount
SHEHEBAR SEPHARDIC CENTER	5/5/2010	134,600
OR MEIR	5/5/2010	1,000
KEREN MAOR	5/5/2010	3,000
HATZOLAH OF FLATBUSH	5/7/2010	2,000
RABBI ARTHUR SCHNEIER PARK EAST DAY SCHOOL	5/12/2010	7,200
HASBARA FELLOWSHIPS	5/12/2010	2,600
US TREASURY	5/13/2010	1
MAGEN DAVID YESHIVA	5/17/2010	7,200
C.S.T.T.J.C. - GO KOSHER PROJECT	5/22/2010	52
CHABAD OF GREAT NECK	5/23/2010	675
MASKERET HALFON	5/27/2010	1,800
MAGEN DAVID	6/1/2010	500
IMAGINE	6/15/2010	2,600
LEO CHALOM A'H CHARITABLE FUND	6/16/2010	101
YAD YOSEF TORAH CENTER	6/16/2010	750
CONG BENEI YAKOV	6/16/2010	76
CONG BNEI YAAKOV	6/18/2010	750
A.F. KOL YEHUDA	6/28/2010	701
L'MAN TISHMA	6/30/2010	1,000
YESHIVAT NACHALAT YOSEF	7/1/2010	500
YESHIVAT KETER TORAH	7/1/2010	1,100
SAM HADDAD	7/1/2010	750
I LEAD	7/1/2010	101
KOLEL CHABAD	7/8/2010	501
SHAARERAHAMIM	7/8/2010	500
AHABAS CHESED	7/14/2010	1,800
YESHIVAT NEFESH HACHAIM	7/14/2010	1,000
YESHIVAT OR HATORAH	7/14/2010	1,000
TORAH CHESED TRUST	7/15/2010	750
TREASURE COAST HURRICANES	7/20/2010	200
SEPHARDIC BIKUR HOLIM	7/20/2010	2,600
JESSE DWECK CITY LEARNING CENTER	7/26/2010	1,000
TZEDAKA VACHESD	7/30/2010	100
EDMOND J SAFRA SYNAGOGUE	8/2/2010	600
HARMONY	8/2/2010	500
CONG. EDMOND J SAFRA	8/3/2010	101
CAMP MORRIS	8/9/2010	36
THE SARAH DABAH ELEMENTARY SCHOOL	8/9/2010	252
SEPHARDIC FOOD FUND	8/9/2010	1,000

**GEMJ CHEHEBAR FOUNDATION
SUPPORTING SCHEDULE FOR FORM 990-PF, PART XV, ITEM 3A
YEAR ENDED DECEMBER 31, 2010**

Recipient	Date	Amount
REFUAH YESHUAH	8/9/2010	36
KETER DAVID	8/10/2010	500
YESHIVAT KETER TORAH	8/10/2010	250
THE SPECIAL CHILDRENS CENTER	8/10/2010	500
ALLEGRA FRANCO COLLEGE FUND	8/10/2010	1,000
CHMOL	8/10/2010	36
THE DAVIS MEMORIAL FUND	8/10/2010	36
MISASKIM	8/10/2010	136
TIFERET TORAH	8/10/2010	1,000
SEAD	8/10/2010	500
YESHIVA GEDOLA BAIS YISROEL	8/10/2010	500
MAGEN DAVID YESHIVA	8/10/2010	300
EDMOND J SAFRA SYNAGOGUE	8/10/2010	600
A F. OF HAMAKOM SHELI	8/10/2010	1,000
AHABA VE AHVA	8/10/2010	1,002
MEIR PANIM	8/10/2010	54
SHAARE ZION YOUTH PROGRAM	8/10/2010	101
NEFESH ACADAMY	8/10/2010	1,000
DEAL SEPHARDIC NETWORK	8/10/2010	301
SBH	8/11/2010	400
YESHIVAT OHEL TORAH	8/11/2010	200
MATTAN BA SETER	8/11/2010	5,200
KETER SION	8/11/2010	3,000
ETZ HAYIM	8/12/2010	500
OHEL SIMHA SUPERFUND	8/16/2010	5,000
AHABA VE AHVA	8/18/2010	252
AHI EZER YESHIVA	8/18/2010	1,001
CONG. SHAARE ZION	8/18/2010	1,000
S E.A D.	8/25/2010	301
YAD YOSEF ANNEX	8/26/2010	200
AHABA VE AHVA	9/1/2010	750
CONG ZYC	9/1/2010	5,400
BENOT RACHEL	9/2/2010	5,000
SEAD	9/14/2010	1,001
MASKERET HALFON	9/14/2010	2,000
CONG BNEI YAAKOV	9/14/2010	100
ILAN HIGH SCHOOL	9/17/2010	250
NJ FOP	9/17/2010	20
A.F. ALYN HOSPITAL	9/17/2010	100

**GEMJ CHEHEBAR FOUNDATION
SUPPORTING SCHEDULE FOR FORM 990-PF, PART XV, ITEM 3A
YEAR ENDED DECEMBER 31, 2010**

Recipient	Date	Amount
STOP PAYMENT FEE	9/22/2010	30
JCC OF MOUNMOUTH COUNTY	9/22/2010	500
SEPHARDIC FOOD FUND	9/27/2010	400
AHABA VE AHVA	9/27/2010	2,650
CONG MAGEN DAVID OF BEVERLY HILLS	10/4/2010	501
OHR HASHALOM	10/7/2010	6,000
YESHIVAT NEFESH HACHAIM	10/11/2010	1,000
MARGIE BECKER	10/12/2010	390
CATHLENE MOLANOPY	10/12/2010	500
SCC	10/12/2010	200
YAD YOSSEF	10/14/2010	2,000
AYELET HASHACHAR	10/21/2010	1,800
CONG. TORAT HANACHAL	10/25/2010	100
MASKERET HALFON	10/25/2010	300
MIVTACH OZ	10/25/2010	50
CENTRAL FUND OF ISRAEL-PANIM EL PANIM	10/27/2010	300
SEPHARDIC FOOD FUND	11/2/2010	602
MAZKERET HALFON	11/3/2010	252
MIKIDASH MELECH	11/3/2010	2,600
TORAH CONTEST	11/3/2010	500
BREAST CANCER SOCIETY	11/3/2010	35
EDMOND J SAFRA SYNAGOGUE	11/3/2010	501
YAD YOSEF TORAH CENTER	11/3/2010	50
SHAARE ZION YOUTH PROGRAM	11/3/2010	101
MASKERET HALFON	11/3/2010	301
THE DAVIS MEMORIAL FUND	11/3/2010	36
HILLEL YESHIVA	11/3/2010	1,800
CHAVEIRIM	11/8/2010	52
KHAL CHASIDEI LELOV	11/8/2010	300
CHOCHMAT SHELOMO	11/15/2010	252
BET	11/18/2010	180
STAM GEMILAS CHESED	11/18/2010	6,000
TSEDAKA VAHESED	11/22/2010	500
KHAL BNEI TORAH	11/22/2010	1,000
LEV TORAH	11/30/2010	1,000
AVRAHAM OHAVI	11/30/2010	500
SHEHEBAR SEPHARDIC CENTER	12/2/2010	200
TZEDAKA VACHESED	12/2/2010	100
BEIT MIDRASH LETALMUD	12/2/2010	101

**GEMJ CHEHEBAR FOUNDATION
SUPPORTING SCHEDULE FOR FORM 990-PF, PART XV, ITEM 3A
YEAR ENDED DECEMBER 31, 2010**

Recipient	Date	Amount
CHAI LIFELINE	12/2/2010	301
CHAI LIFELINE	12/3/2010	1,000
SHAARE ZION YOUTH PROGRAM	12/3/2010	401
A.F. LILMUD LELAMED	12/4/2010	152
IMAGINE	12/8/2010	2,000
AHAVA VE AHAVA	12/8/2010	8,560
CONG ZLATIPOL	12/9/2010	36
YAD YOSEF KOLLEL	12/14/2010	1,000
YESHIVA TIFERES YISROEL	12/28/2010	100
CHABAD OF COLE VALLEY	12/29/2010	400
TOTAL CONTRIBUTIONS PAID		<u>\$ 374,090</u>

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print <small>File by the due date for filing your return. See instructions</small>	Name of exempt organization GEMJ CHEHEBAR FOUNDATION	Employer identification number 26-3683879
	Number, street, and room or suite number. If a P O box, see instructions 1407 BROADWAY #503	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions NEW YORK, NY 10018	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

● The books are in the care of ▶ JOSEF CHEHEBAR -----

Telephone No ▶ (212) 763-9520 ----- FAX No ▶ -----

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 11, to file the exempt organization return for the organization named above
The extension is for the organization's return for:
▶ calendar year 20 10 or
▶ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If the tax year entered in line 1 is for less than 12 months, check reason. Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

<p>Type or print</p> <p>File by the extended due date for filing the return. See instructions</p>	Name of exempt organization	Employer identification number
	GEMJ CHEHEBAR FOUNDATION	26-3683879
	Number, street, and room or suite number. If a P O box, see instructions	
	THE RESNICK DRUCKMAN GROUP LLC 469 SEVENTH AVENUE SUITE 1300	
City, town or post office, state, and ZIP code. For a foreign address, see instructions		
NEW YORK, NY 10018		

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (section 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of JOSEF CHEHEBAR
Telephone No (212) 763-9520 FAX No.
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until 11/15, 2011
- 5 For calendar year 2010, or other tax year beginning _____, 20____, and ending _____, 20____
- 6 If the tax year entered in line 5 is for less than 12 months, check reason Initial return Final return Change in accounting period
- 7 State in detail why you need the extension TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	0.
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title Date

BAA FIFZ0502L 11/15/10 Form 8868 (Rev 1-2011)