



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

A Employer identification number

26-3478306

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

P.O. BOX 3170, DEPT. 715

City or town, state, and ZIP code

HONOLULU, HI 96802

B Telephone number

808-694-4525

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method: Cash Accrual**
(from Part II, col. (c), line 16) **Other (specify) _____**

► \$ 4,974,384. (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ►
2. Foreign organizations meeting the 65% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	11,750.		N/A	
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	Interest on savings and temporary cash investments	3,232.	116.		STATEMENT 1
	4 Dividends and interest from securities	82,143.	82,143.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	267,851.			
	b Gross sales price for all assets on line 6a	3,646,681.			
	7 Capital gain net income (from Part IV, line 2)		267,851.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	364,976.	350,110.		
	13 Compensation of officers, directors, trustees, etc	49,198.	19,679.		29,519.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	STMT 3	6,765.		6,765.
	b Accounting fees	STMT 4	2,000.		1,400.
	c Other professional fees	STMT 5	13,825.	13,825.	0.
	17 Interest				
	18 Taxes	STMT 6	322.	157.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	72,110.	34,261.		37,684.
	25 Contributions, gifts, grants paid	118,750.			118,750.
	26 Total expenses and disbursements. Add lines 24 and 25	190,860.	34,261.		156,434.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements				
	b Net investment income (if negative, enter -0-)				
	c Adjusted net income (if negative, enter -0-)			N/A	

023501
2007-10 LHA For Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2010)

18
20

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	583,959.	290,464.	290,464.
2	Savings and temporary cash investments			
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock			
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other	STMT 7	3,881,302.	4,348,913.
14	Land, buildings, and equipment: basis ►			4,683,920.
	Less accumulated depreciation ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers)	4,465,261.	4,639,377.	4,974,384.
Liabilities	17 Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	4,465,261.	4,639,377.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	Total net assets or fund balances	4,465,261.	4,639,377.	
	31 Total liabilities and net assets/fund balances	4,465,261.	4,639,377.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,465,261.
2	Enter amount from Part I, line 27a	2	174,116.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	4,639,377.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,639,377.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES			P	VARIOUS	VARIOUS
c DISALLOWED LOSSES DUE TO WASH SALE RULES			P	VARIOUS	VARIOUS
d CAPITAL GAINS DIVIDENDS					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,445,556.		1,412,424.		33,132.	
b 2,119,553.		1,966,406.		153,147.	
c 42,538.				42,538.	
d 39,034.				39,034.	
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a				33,132.	
b				153,147.	
c				42,538.	
d				39,034.	
e					
2 Capital gain net income or (net capital loss)			{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	267,851.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	20,136.	2,500,315.	.008053
2008	734.	193,421.	.003795
2007			
2006			
2005			
2 Total of line 1, column (d)			2 .011848
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .005924
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 4,609,414.
5 Multiply line 4 by line 3			5 27,306.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,158.
7 Add lines 5 and 6			7 30,464.
8 Enter qualifying distributions from Part XII, line 4			8 156,434.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
14	The books are in care of ► BANK OF HAWAII Telephone no. ► 808-694-4525 Located at ► P.O. BOX 3170, HONOLULU, HI ZIP+4 ► 96802	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A ► 15	
16	Yes	No
	X	

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

1a	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	
(1)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► 1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? ► 1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ► 2a <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," list the years ► 2b	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) ► 2b N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► 3a <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) ► 3b N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ► 4a	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? ► 4b X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

 Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

 Yes No

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HARMON A. BROWN 6600 SEARS TOWER CHICAGO, IL 60606	TRUSTEE 1.00	0.	0.	0.
BANK OF HAWAII 111 SOUTH KING STREET HONOLULU, HI 96813	TRUSTEE 2.00	49,198.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Form 990-PF (2010)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3	►	0.

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 4,257,839.
b	Average of monthly cash balances	1b 421,769.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 4,679,608.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 4,679,608.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 70,194.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 4,609,414.
6	Minimum investment return. Enter 5% of line 5	6 230,471.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 230,471.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 3,158.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 3,158.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 227,313.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 227,313.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 227,313.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 156,434.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 156,434.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 3,158.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 153,276.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

26-3478306

Page

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				227,313.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				105,590.
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e				
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 156,434.				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (if an amount appears in column (d), the same amount must be shown in column (a).)				50,844.
6 Enter the net total of each column as indicated below:				0.
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				176,469.
8 Excess distributions carryover from 2005 not applied on line 5 or line 7				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CASH CONTRIBUTIONS - SEE STMT GRA-1				107,000.
NON CASH CONTRIBUTIONS - SEE STMT NON-CASH CONTRIBUTIONS				11,750.
Total				► 3a 118,750.
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	3,232.
5 Net rental income or (loss) from real estate:			14	82,143.
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			14	267,851.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	353,226.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	353,226.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010**Name of the organization****Employer identification number****JEAN ESTES EPSTEIN CHARITABLE FOUNDATION****26-3478306****Organization type (check one):****Filers of:** **Section:**

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Form 990-PF

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use **exclusively** for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use **exclusively** for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an **exclusively** religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION26-3478306**Part I. Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	<u>JEAN DESMARAIS ESTATE</u> <u>P.O. BOX 3170</u> <u>HONOLULU, HI 96802</u>	\$ <u>11,500.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	<u>JEAN DESMARAIS ESTATE</u> <u>P.O. BOX 3170</u> <u>HONOLULU, HI 96802</u>	\$ <u>250.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

Employer identification number

26-3478306

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	<u>TWO PIECES OF ARTWORK BY TOM RYAN TITLED "STAG PARTY" AND "TAKING AIM"</u>	\$ 11,500.	12/16/10
2	<u>ONE PIECE OF ARTWORK BY ARTHUR BURDETT FROST TITLED "SHOOTING RABBITS"</u>	\$ 250.	12/16/10
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION**26-3478306**

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MUNICIPAL INTEREST	3,116.
PACIFIC CAPITAL CASH ASSETS TRUST	116.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3,232.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF HAWAII #M35949	121,177.	39,034.	82,143.
TOTAL TO FM 990-PF, PART I, LN 4	121,177.	39,034.	82,143.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	6,765.	0.		6,765.
TO FM 990-PF, PG 1, LN 16A	6,765.	0.		6,765.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	2,000.	600.		1,400.
TO FORM 990-PF, PG 1, LN 16B	2,000.	600.		1,400.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BLAIR INVMT ADVISORY FEES	13,825.	13,825.		0.
TO FORM 990-PF, PG 1, LN 16C	13,825.	13,825.		0.

FORM 990-PF	TAXES	STATEMENT	6
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2010 ESTIMATED TAX PAYMENTS	165.	0.		0.
FOREIGN TAX WITHHELD	157.	157.		0.
TO FORM 990-PF, PG 1, LN 18	322.	157.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SECURITIES-SEE STMT INV-1	COST	4,348,913.	4,683,920.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,348,913.	4,683,920.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 8

NAME OF CONTRIBUTOR

ADDRESS

SEE SCHEDULE B.

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

TIN: 26-3478306

SCHEDULE OF INVESTMENTS

FORM 990 PF, PAGE 2, PART II BALANCE SHEET - LINE 13 "INVESTMENTS - OTHER"

YEAR ENDED DECEMBER 31, 2010

DESCRIPTION	UNITS	BOOK VALUE	MARKET VALUE
AT&T INC	390.000	10,678.16	11,458.00
ABBOTT LABORATORIES	100.000	5,044.99	4,791.00
ABERDEEN CORE INCOME FUND CL I	50,712.944	559,818.16	541,614.00
ABERDEEN ASIA-PACIFIC EX-JAPAN EQUITY FUND I	13,634.120	163,534.31	168,654.00
ABERDEEN INTL EQUITY INSTITUTIONAL FUND CL S	24,990.813	340,768.02	325,630.00
ACTIVISION BLIZZARD INC	1,500.000	18,303.90	18,660.00
ADOBE SYSTEMS INC	1,250.000	50,816.88	38,475.00
AFFILIATED MANAGERS GROUP	750.000	61,368.30	74,415.00
AGILENT TECHNOLOGIES INC	100.000	2,914.00	4,143.00
AIR PRODUCTS & CHEMICAL INC	20.000	1,560.60	1,819.00
ALEXION PHARMACEUTICALS INC	80.000	4,643.19	6,444.00
ALLSTATE CORP	150.000	4,356.00	4,782.00
ALTERA CORPORATION	100.000	2,708.00	3,558.00
ALTRIA GROUP INC	240.000	5,476.61	5,909.00
AMAZON.COM INC	40.000	5,375.20	7,200.00
AMERICAN ELECTRIC POWER CO	120.000	4,334.40	4,318.00
AMERICAN EXPRESS CO	390.000	15,743.48	16,739.00
AMERICAN TOWER CORP CL A	50.000	2,596.84	2,582.00
AMERISOURCEBERGEN CORP	190.000	5,324.22	6,483.00
AMERIPRISE FINANCIAL INC	100.000	4,610.99	5,755.00
AMGEN INC	70.000	3,675.63	3,843.00
ANADARKO PETROLEUM CORP	90.000	5,139.45	6,854.00
APACHE CORP	150.000	13,631.34	17,885.00
APPLE INC	90.000	23,670.90	29,030.00
AUTOZONE INC	20.000	4,328.38	5,452.00
AVALONBAY COMMUNITIES	30.000	3,243.90	3,377.00
BAIDU INC ADR	50.000	4,143.44	4,827.00
BANK OF AMERICA CORP	870.000	11,701.07	11,606.00
BANK OF NEW YORK MELLON CORP	250.000	6,439.50	7,550.00
BAXTER INTL INC	120.000	5,506.99	6,074.00
BEST BUY CO INC	140.000	4,701.18	4,801.00
BHP BILLITON LTD SP ADR	40.000	2,800.39	3,717.00
BOEING CO	20.000	1,292.60	1,305.00
BORGWARNER INC	90.000	4,185.88	6,512.00
BOSTON PROPERTIES INC	10.000	865.66	861.00
CB RICHARD ELLIS GROUP INC A	160.000	2,940.80	3,277.00
CVS/CAREMARK CORP	90.000	2,565.90	3,129.00
CARDTRONICS INC	200.000	2,805.56	3,540.00
CARNIVAL CORP	60.000	2,066.39	2,767.00
CATERPILLAR INC	20.000	1,373.00	1,873.00
CELGENE CORP	550.000	33,041.82	32,527.00
CHEVRON CORP	100.000	7,741.99	9,125.00
CISCO SYSTEMS	543.000	13,073.02	10,985.00
COCA COLA CO	60.000	3,469.19	3,946.00
COGNIZANT TECH SOLUTIONS CORP	150.000	9,083.19	10,994.00

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

TIN: 26-3478306

SCHEDULE OF INVESTMENTS

FORM 990 PF, PAGE 2, PART II BALANCE SHEET - LINE 13 "INVESTMENTS - OTHER"

YEAR ENDED DECEMBER 31, 2010

DESCRIPTION	Units	Book Value	Market Value
COLUMBIA ACORN INTERNATIONAL FUND CL Z	1,779.771	61,882.64	72,828.00
CONCUR TECHNOLOGIES INC	90.000	4,363.19	4,674.00
CONOCOPHILLIPS	220.000	11,974.58	14,982.00
CONTINENTAL RESOURCES INC	1,000.000	24,851.60	58,850.00
CORNING INC	2,250.000	40,074.33	43,470.00
CUMMINS ENGINE INC	60.000	4,907.23	6,601.00
DANAHER CORP	100.000	3,854.96	4,717.00
DEERE & CO	60.000	4,074.76	4,983.00
DELL INC	270.000	3,356.10	3,659.00
DICK'S SPORTING GOODS INC	1,000.000	27,502.60	37,500.00
DISNEY WALT CO	160.000	5,403.19	6,002.00
DISCOVERY COMMUNICATIONS A	750.000	31,915.95	31,275.00
DOLBY LABORATORIES INC CL A	700.000	26,336.03	46,690.00
DOVER CORP	110.000	5,338.18	6,430.00
EMC CORP	530.000	10,334.57	12,137.00
EBAY INC	170.000	4,091.80	4,731.00
ECHO GLOBAL LOGISTICS INC	2,000.000	29,081.00	24,080.00
ECOLAB INC	230.000	11,272.92	11,597.00
EDWARDS LIFESCIENCES CORP	30.000	2,040.00	2,425.00
EMERSON ELECTRIC CO	110.000	5,392.19	6,289.00
ERICSSON (LM) TEL CO SP ADR	120.000	1,294.79	1,384.00
EXPEDITORS INTL WASH INC	760.000	27,954.25	41,496.00
EXPRESS SCRIPTS	320.000	13,976.87	17,296.00
EXXON MOBIL CORP	581.000	46,945.74	42,483.00
FASTENAL CO	100.000	4,909.92	5,991.00
FIFTH THIRD BANCORP	170.000	1,976.90	2,496.00
FORTUNE BRANDS INC	90.000	4,216.49	5,423.00
FREEPORT MCMORAN COPPER & GOLD CLASS B	130.000	10,344.08	15,612.00
GENERAL DYNAMICS CORP	50.000	2,944.48	3,548.00
GENERAL ELECTRIC CO	2,280.000	45,979.19	41,701.00
GILEAD SCIENCES INC	1,600.000	66,882.77	57,984.00
GOLDMAN SACHS GROUP INC	120.000	16,695.58	20,179.00
GOODRICH CORPORATION	60.000	4,324.72	5,284.00
GOOGLE INC CL A	30.000	14,105.70	17,819.00
HARBIN ELECTRIC INC	3,500.000	71,913.26	60,725.00
HEINZ H J CO	90.000	4,188.59	4,451.00
HESS CORP	80.000	4,370.38	6,123.00
HEWLETT-PACKARD CO	90.000	3,462.75	3,789.00
HONEYWELL INTERNATIONAL INC	120.000	5,076.00	6,379.00
HOSPIRA INC	80.000	4,335.16	4,455.00
HUMANA INC	100.000	4,962.84	5,474.00
HUNT JB TRANSPRT SVCS INC	110.000	3,771.80	4,489.00
ILLINOIS TOOL WORKS INC	650.000	27,547.07	34,710.00
INTEL CORP	2,580.000	51,591.35	54,257.00
INTERCONTINENTAL EXCHANGE INC	300.000	26,272.17	35,745.00

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

TIN: 26-3478306

SCHEDULE OF INVESTMENTS

FORM 990 PF, PAGE 2, PART II BALANCE SHEET - LINE 13 "INVESTMENTS - OTHER"

YEAR ENDED DECEMBER 31, 2010

DESCRIPTION	Units	Book Value	Market Value
INT'L BUSINESS MACHINES	70,000	8,818.60	10,273.00
IRON MOUNTAIN INC	900,000	24,527.25	22,509.00
ISHARES GOLD TRUST	2,500,000	31,025.00	34,750.00
JP MORGAN CHASE & CO	400,000	15,687.96	16,968.00
JACOBS ENGINEERING GROUP INC	230,000	8,503.24	10,546.00
JANUS TRITON FUND CL T	9,306.698	130,175.92	152,816.00
JOHNSON & JOHNSON	110,000	6,473.50	6,804.00
JOHNSON CONTROLS	150,000	4,201.49	5,730.00
KELLOGG CO	100,000	4,980.99	5,108.00
KEYCORP NEW	280,000	2,231.57	2,478.00
KIMBERLY CLARK CORP	30,000	1,986.60	1,891.00
KRAFT FOODS INC A	70,000	2,150.35	2,206.00
LABORATORY CORP AMERICA HOLDINGS	60,000	4,456.83	5,275.00
ESTEE LAUDER COMPANIES INC CL A	70,000	4,084.30	5,649.00
LAZARD EMERGING MARKETS PORTFOLIO	7,932.622	121,484.53	172,773.00
LINCOLN NATL CORP	100,000	2,513.99	2,781.00
LINEAR TECHNOLOGY CORP	240,000	7,226.28	8,302.00
NATIXIS LOOMIS SAYLES LTD GOV AND AGCY FD CI	4,081.323	49,302.38	48,609.00
MAINSTAY HIGH YIELD CORP BOND FUND CL I	20,935.094	124,782.93	123,308.00
MARATHON OIL CORP	220,000	6,987.20	8,147.00
MASTERCARD INC CLASS A	10,000	1,959.00	2,241.00
MCDONALDS CORP	120,000	8,983.04	9,211.00
MEDTRONIC INC	705,000	37,500.71	26,148.00
MERCK & CO INC	150,000	5,389.50	5,406.00
METLIFE INC INC	120,000	4,898.39	5,333.00
MICROSOFT CORP	1,205,000	33,670.73	33,632.00
MONSANTO CO	450,000	47,830.05	31,338.00
MORNINGSTAR INC	600,000	32,438.00	31,848.00
NATIONAL GRID PLC SP ADR	40,000	1,717.20	1,775.00
NESTLE SA SPONS ADR FOR REG SH	100,000	5,308.00	5,874.00
NETSPEND HOLDINGS INC	2,200,000	31,609.82	28,204.00
NEXTERA ENERGY INC	60,000	3,270.98	3,119.00
NIKE INC CL B	100,000	7,300.11	8,542.00
NORTHERN TRUST CORP	780,000	46,768.87	43,220.00
OREILLY AUTOMOTIVE INC	830,000	33,165.73	50,356.00
OCCIDENTAL PETROLEUM CORP	110,000	8,523.90	10,791.00
ORACLE	290,000	6,535.15	9,077.00
P G & E CORPORATION COMMON	90,000	4,290.78	4,306.00
PNC FINANCIAL SERVICES GROUP	100,000	5,381.87	6,072.00
PACCAR INC	40,000	1,793.60	2,294.00
PARKER-HANNIFIN CORP	70,000	4,435.75	6,041.00
PEABODY ENERGY CORP	160,000	7,328.67	10,237.00
PENTAIR INC	900,000	29,468.25	32,859.00
PEPSICO INC	190,000	12,443.08	12,413.00
PERRIGO CO.	130,000	7,504.76	8,233.00

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

TIN: 26-3478306

SCHEDULE OF INVESTMENTS

FORM 990 PF, PAGE 2, PART II BALANCE SHEET - LINE 13 "INVESTMENTS - OTHER"

YEAR ENDED DECEMBER 31, 2010

DESCRIPTION	Units	Book Value	Market Value
PFIZER INC	340.000	5,647.16	5,953.00
PHILIP MORRIS INTERNATIONAL	70.000	3,754.75	4,097.00
PRAXAIR INC	737.000	52,118.14	70,361.00
PROCTER & GAMBLE CO	774.000	48,436.97	49,791.00
PRUDENTIAL FINANCIAL INC	80.000	4,313.58	4,697.00
PUBLIC SERVICE ENT GROUP INC	200.000	6,523.62	6,362.00
QUALCOMM INC	190.000	7,799.24	9,403.00
QUEST DIAGNOSTICS INC	60.000	2,738.40	3,238.00
REALD INC	1,800.000	32,560.20	46,656.00
RITCHIE BROS	1,000.000	26,416.70	23,050.00
ROGERS COMMUNICATIONS INC CL B	90.000	3,245.36	3,117.00
SALESFORCE.COM INC	30.000	3,587.40	3,960.00
HENRY SCHEIN INC	700.000	37,643.41	42,973.00
SCHLUMBERGER LTD	684.000	53,912.88	57,114.00
SECURITY EQUITY FUND MID CAP VALUE FUND CL I	11,827.741	131,559.35	140,987.00
SEMPRA ENERGY	40.000	2,113.59	2,099.00
SOUTHWESTERN ENERGY CO	1,000.000	35,920.14	37,430.00
STAPLES INC	70.000	1,336.25	1,594.00
STERICYCLE INC	860.000	45,324.68	69,591.00
SUNCOR ENERGY INC	1,500.000	42,275.22	57,435.00
TJX COMPANIES INC	70.000	2,893.09	3,107.00
TARGET CORP	100.000	5,245.00	6,013.00
TEMPLETON GLOBAL BOND FD GLOBAL BOND FD-A	6,311.285	85,290.83	85,581.00
THERMO FISHER SCIENTIFIC INC	90.000	4,016.70	4,982.00
TIME WARNER CABLE INC	80.000	4,400.77	5,282.00
TRAVELERS COS INC	30.000	1,499.10	1,671.00
US BANCORP	800.000	18,678.38	21,576.00
UNION PACIFIC CORP	90.000	6,944.66	8,339.00
UNITED STATES STEEL CORP	40.000	1,820.40	2,337.00
UNITED TECHNOLOGIES CORP	972.000	68,491.96	76,516.00
UNITEDHEALTH GROUP INC	150.000	4,913.92	5,417.00
VCA ANTECH INC	1,800.000	60,396.80	41,922.00
VANGUARD INFLAT PROTECTED SECURITIES FUND	10,339.124	100,000.00	107,527.00
VANGUARD FTSE ALL-WORLD EX-US INDEX FD	1,000.000	47,696.00	47,730.00
VANGUARD EMERGING MARKETS ETF	650.000	28,417.94	31,295.00
VARIAN MEDICAL SYSTEMS INC	130.000	7,209.38	9,006.00
VERIZON COMMUNICATIONS	90.000	2,734.65	3,220.00
VISA INC CL A SHARES	610.000	44,664.53	42,932.00
VORNADO RLTY TR	10.000	856.90	833.00
WABCO HOLDINGS INC W/I	90.000	3,526.18	5,484.00
WAL-MART STORES INC	200.000	10,341.98	10,786.00
WAL-MART DE MEXICO SA SP ADR	1,200.000	28,227.12	34,334.00
WASTE MANAGEMENT INC	80.000	2,716.80	2,950.00
WATSON PHARMACEUTICAL	110.000	4,896.28	5,682.00
WELLS FARGO COMPANY	250.000	6,229.75	7,748.00

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

TIN: 26-3478306

SCHEDULE OF INVESTMENTS

FORM 990 PF, PAGE 2, PART II BALANCE SHEET - LINE 13 "INVESTMENTS - OTHER"

YEAR ENDED DECEMBER 31, 2010

DESCRIPTION	Units	Book Value	Market Value
WISCONSIN ENERGY CORP	160.000	9,209.87	9,418.00
ACCENTURE PLC CL A	40.000	1,536.80	1,940.00
COVIDIEN PLC	60.000	2,204.99	2,740.00
INGERSOLL-RAND PLC	90.000	3,089.61	4,238.00
TRANSOCEAN LTD	90.000	4,884.30	6,256.00
TYCO INTERNATIONAL LTD	40.000	1,582.40	1,658.00
VISTAPRINT NV	1,250.000	44,397.68	57,500.00
 Total value of portfolio		 <u>4,348,912.75</u>	 <u>4,683,920.00</u>

Jean Estes Epstein Charitable Foundation
TIN: 26-3478306
Year ended December 31, 2010

Attachment to 990-PF, Page 11, Part XV Supplemental Information, Item 3a

Date of distribution: December 20, 2010

Description of Property	Book Value	Fair Market Value
Arthur Burdett Frost Chronolithograph "Shooting Rabbits"	\$ 250	\$ 250
Tom Ryan Oil painting on canvas "Stag Party"	\$ 4,000	\$ 4,000
Tom Ryan Oil painting on canvas "Taking Aim"	\$ 7,500	\$ 7,500
Total	\$ 11,750 =====	\$ 11,750 =====

The art work was received from the Estate of Jean Desmarais on or about December 20, 2010 and subsequently distributed to the Humane Society of New York. The above book values and fair market values are based on an appraisal done by Dara Mitchell at Sotheby's, 1334 York Avenue, New York, New York 10021.

JEAN ESTES EPSTEIN CHARITABLE FOUNDATION

TIN: 26-3478306

GRANT LIST FOR FYE 12/31/2010

<u>Organization Name</u>	<u>Project Title</u>	<u>Amount</u>
Wheatens in Need c/o Gwen B. Arthur 417 River Bend Dr. Blanco, TX 78606	Charitable support for abused Wheaten Terriers	\$2,000.00
University of Hawaii Office of Research Services 2530 Dole St., Sakamaki D200 Honolulu, HI 96822	Medical Research Project: Analysis of the Hif1alpha-mediated regulation of Telomerase and Telomeres in Adult Stem Cells	\$105,000.00
The Humane Society of New York 306 East 59th Street New York, NY 10022	Chromolithograph: <i>Father & Son</i> <i>Hunting AKA Shooting Rabbits</i> by Arthur Frost	\$250.00
The Humane Society of New York 306 East 59th Street New York, NY 10022	Original Oil Painting: <i>Taking Aim</i> by Tom Ryan	\$7,500.00
The Humane Society of New York 306 East 59th Street New York, NY 10022	Original Oil Painting: <i>Stag Party</i> by Tom Ryan	\$4,000.00
	TOTAL AMOUNT:	<u>\$118,750.00</u>



Giving

Grant

Scholarship

HOW TO APPLY

Important Notice Regarding 2011-2012 Academic Year Scholarships

Thanks to all of you for your patience. The issues affecting this site earlier in the week have now been resolved. The site is now available to accept applications. Please let us know if you encounter any technical problems.

[Click here to open the Online Scholarship Application](#)

When applying online, please read ALL the instructions listed below. If at any time you need help, please email us with questions. Follow these steps for successful submission of your online application:

To apply for Vocational Education scholarships, use the online application as referenced above. There is no paper application. For more information, see "[View by Categories](#)."

Reminder

It is the applicant's responsibility to follow-up and ensure all required documents are postmarked by the February 18th deadline.

Step 1 Register & Log In

Register yourself using your email address and a password. Previous applicants can login using their existing account information.

Step 2 Complete

Complete all required Personal Information and Academic Information (2 pages).

Step 3 Select

Browse and select the scholarships you want to apply for and add them to your backpack.

Step 4 Confirm & Submit

Review your information and edit if necessary. Read and agree to certification and submit application when ready.

Step 5 Print

Print the confirmation page and submit with your supporting materials.

Watch our live Flash Demo of the Online Scholarship Application» (this will take approx 30 seconds to load)

Once your Online Application is submitted, you are responsible for submitting the following supporting materials to:

*Hawai'i Community Foundation - Scholarships
1164 Bishop Street, Suite 800
Honolulu, HI 96813*

Postmarked or hand-delivered

by 5:00 pm on Friday, February 18, 2011

Printed confirmation page (from online application)

Personal Statement

Copy of Student Aid Report (SAR). Available at www.fafsa.ed.gov

Official Grade Transcript

Letters of Recommendation (required for certain funds)

Essay (required for certain funds)

All documents except the official grade transcript and letters of recommendation should be mailed by the applicant in the same envelope. Transcripts may be mailed directly by the school and letters of recommendation may be mailed directly by the writer.

Find more information and directions on supporting materials here »

For questions, please [email us](#) or call our Scholarships staff at 808-566-5570 or toll-free from neighbor islands at 1-888-731-3863.

* * * * *

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for *Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return. See instructions	JEAN ESTES EPSTEIN CHARITABLE FOUNDATION	26-3478306
	Number, street, and room or suite no. If a P.O. box, see instructions.	P.O. BOX 3170, DEPT. 715
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	HONOLULU, HI 96802

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

BANK OF HAWAII

- The books are in the care of ► **P.O. BOX 3170 - HONOLULU, HI 96802**

Telephone No. ► **808-694-4525** FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► . If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

AUGUST 15, 2011, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► calendar year **2010** or► tax year beginning , and ending .2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 4,940.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 440.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 4,500.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)