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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
Joyce and VD Scott Foundation Inc

A Employer identification number
26-3403693

Number and street (or P O box number if mail is not delivered to street address)
c/o Foundation Source 501 Silversid

Room/suite

B Telephone number (see page 10 of the instructions)
(800) 839-1754

City or town, state, and ZIP code
Wilmington, DE 198091377

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)☐\$ 1,849,247

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,326,624			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	448	448		
	4 Dividends and interest from securities.	998	998		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 ☐	5,619			
	b Gross sales price for all assets on line 6a _____ 39,192				
	7 Capital gain net income (from Part IV, line 2) . . .		14,823		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,333,689	16,269		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) ☐	1,210	1,210		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ☐	3,621	5		3,616
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	4,831	1,215		3,616
	25 Contributions, gifts, grants paid	17,000			17,000
	26 Total expenses and disbursements. Add lines 24 and 25	21,831	1,215		20,616
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,311,858			
	b Net investment income (if negative, enter -0-)		15,054		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form 990-PF (2010)

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		
	2	Savings and temporary cash investments	493,209	1,490,665
	3	Accounts receivable  _____ Less allowance for doubtful accounts  _____		
	4	Pledges receivable  _____ Less allowance for doubtful accounts  _____		
	5	Grants receivable		
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)		
	7	Other notes and loans receivable (attach schedule)  _____ Less allowance for doubtful accounts  _____		
	8	Inventories for sale or use		
	9	Prepaid expenses and deferred charges		
	10a	Investments—U S and state government obligations (attach schedule)		
	b	Investments—corporate stock (attach schedule)	 289,281	332,333
	c	Investments—corporate bonds (attach schedule).	 25,121	26,249
	11	Investments—land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____		
	12	Investments—mortgage loans		
	13	Investments—other (attach schedule)		
	14	Land, buildings, and equipment basis  _____ Less accumulated depreciation (attach schedule)  _____		
	15	Other assets (describe  _____)		
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	493,209	1,805,067
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
	19	Deferred revenue		
	20	Loans from officers, directors, trustees, and other disqualified persons		
	21	Mortgages and other notes payable (attach schedule)		
	22	Other liabilities (describe  _____)		
	23	Total liabilities (add lines 17 through 22)		0
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here  ☐		
		and complete lines 24 through 26 and lines 30 and 31.		
	24	Unrestricted		
	25	Temporarily restricted		
	26	Permanently restricted		
		Foundations that do not follow SFAS 117, check here  ☒		
		and complete lines 27 through 31.		
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, bldg , and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds	493,209	1,805,067
	30	Total net assets or fund balances (see page 17 of the instructions)	493,209	1,805,067
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	493,209	1,805,067

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	493,209
2	Enter amount from Part I, line 27a	2	1,311,858
3	Other increases not included in line 2 (itemize)  _____	3	
4	Add lines 1, 2, and 3	4	1,805,067
5	Decreases not included in line 2 (itemize)  _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,805,067

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 39,192		24,369	14,823	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			14,823	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	14,823
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	5,260	490,344	000 010727
2008		61,374	
2007			
2006			
2005			
2 Total of line 1, column (d).			2 000 010727
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 000 005364
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.			4 816,157
5 Multiply line 4 by line 3.			5 4,378
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 151
7 Add lines 5 and 6.			7 4,529
8 Enter qualifying distributions from Part XII, line 4.			8 20,616
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	151
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2.		3	151
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	151
6 Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	404
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	404
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	253
11 Enter the amount of line 10 to be Credited to 2011 estimated tax 253 Refunded		11	

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
c Did the foundation file Form 1120-POL for this year?.			No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of TJ Fridy Telephone no (270) 835-7571 Located at 7106 Main Street Box 468 Sebree KY ZIP+4 42455			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

5b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☐ No

6b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☐ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

☐ Yes ☐ No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

☐

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	84,660
b	Average of monthly cash balances.	1b	743,926
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	828,586
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	828,586
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) 	4	12,429
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	816,157
6	Minimum investment return. Enter 5% of line 5.	6	40,808

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	40,808
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	151
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	151
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	40,657
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	40,657
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	40,657

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26 	1a	20,616
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	20,616
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	151
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	20,465
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 20,104			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 20,616			
a	Applied to 2009, but not more than line 2a 20,104			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. 512			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 40,145			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> HARBOR HOUSE CHRISTIAN CENTER INC 1250 POWELL ST HENDERSON, KY 42420	N/A	509(a)(1)	General Unrestricted	1,500
SHELTER FOR WOMEN AND CHILDREN INC PO BOX 1617 HENDERSON, KY 42419	N/A	509(a)(1)	General Unrestricted	1,000
THE COLLEGE FOUNDATION INC 2660 S GREEN ST HENDERSON, KY 42420	N/A	509(a)(3)	Aid to full- or part-time students	14,500
Total			3a	17,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	448	
4 Dividends and interest from securities.			14	998	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	5,619	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				7,065	
13 Total. Add line 12, columns (b), (d), and (e).					7,065

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge						
	*****		2011-08-08	*****			
	Signature of officer or trustee		Date	Title			
	Paid Preparer's Use Only	Preparer's Signature	Jeffrey D Haskell	Date	2011-08-08	Check if self-employed ☒	PTIN
		Firm's name	Foundation Source	Firm's EIN			
Firm's address		55 Walls Drive Fairfield, CT 06824	Phone no (800) 839-1754				

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF.	OMB No 1545-0047
		2010
Name of organization Joyce and VD Scott Foundation Inc		Employer identification number 26-3403693

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ▶ \$

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization Joyce and VD Scott Foundation Inc	Employer identification number 26-3403693
--	---

Part I

Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
0001	Estate of Joyce Scott - Tommy Joe F PO Box 468 Sebree, KY 42455	\$ 1,326,624	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization Joyce and VD Scott Foundation Inc	Employer identification number 26-3403693
---	--

Part II

Noncash Property (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	See Additional Data Table	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____

Name of organization Joyce and VD Scott Foundation Inc	Employer identification number 26-3403693
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Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4 Relationship of transferor to transferee		

Additional Data

Software ID: 10000149

Software Version: 2010.2.15

EIN: 26-3403693

Name: Joyce and VD Scott Foundation Inc

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
0001	WEATHERFORD INTL NEW	\$ 3,339	2010-10-01
0001	ZIMMER HOLDINGS INC	\$ 4,939	2010-10-01
0001	DELTA PETROLEUM DPTR 3 75% 05/01/2037	\$ 2,363	2010-10-01
0001	GOODRICH PETE CORP SR NT CV 3 25% 12/01/2026	\$ 6,895	2010-10-01
0001	LUCENT TECH INC CONV 2 750% DUE 6/15/2025	\$ 6,370	2010-10-01
0001	OJSC POLYUS GOLD ADR	\$ 7,007	2010-10-01
0001	OLD REPUBLIC INTL CORP SR NT CV 8% 05/15/2012	\$ 3,870	2010-10-01
0001	OMNICARE INC SR DB CV 3 250% 12/15/2035	\$ 6,920	2010-10-01
0001	USEC INC SR NT CV 3 00000% 10/01/2014	\$ 3,894	2010-10-01
0001	ALCOA INC	\$ 4,982	2010-10-01
0001	ARCH CAPITAL GROUP LTD	\$ 1,584	2010-10-01
0001	ARCH COAL INC	\$ 7,780	2010-10-01
0001	AMEREN CORPORATION	\$ 12,136	2010-10-01
0001	AETNA INC NEW	\$ 7,593	2010-10-01
0001	AGCO CP	\$ 6,509	2010-10-01

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>0001</u>	AON CORP	\$ <u>2,354</u>	<u>2010-10-01</u>
<u>0001</u>	ANGLOGOLD LTD	\$ <u>11,487</u>	<u>2010-10-01</u>
<u>0001</u>	AXIS CAPITAL HOLDINGS LTD	\$ <u>4,817</u>	<u>2010-10-01</u>
<u>0001</u>	BANRO CORPORATION	\$ <u>5,146</u>	<u>2010-10-01</u>
<u>0001</u>	BRISTOW GROUP	\$ <u>3,163</u>	<u>2010-10-01</u>
<u>0001</u>	CAMECO CORPORATION	\$ <u>11,947</u>	<u>2010-10-01</u>
<u>0001</u>	CHESAPEAKE ENERGY CORPORATION	\$ <u>4,941</u>	<u>2010-10-01</u>
<u>0001</u>	CNA FINANCIAL CORPORATION	\$ <u>1,399</u>	<u>2010-10-01</u>
<u>0001</u>	CONSOL ENERGY INC	\$ <u>3,033</u>	<u>2010-10-01</u>
<u>0001</u>	CANADIAN PACIFIC RAILWAY LTD	\$ <u>2,563</u>	<u>2010-10-01</u>
<u>0001</u>	CRESUD SACIF YA AMER DEPOSITARY SHARE	\$ <u>1,796</u>	<u>2010-10-01</u>
<u>0001</u>	DAIWA SECURITIES GROUP	\$ <u>4,351</u>	<u>2010-10-01</u>
<u>0001</u>	ELECTROBRAS-CENTRA PR ADR	\$ <u>1,577</u>	<u>2010-10-01</u>
<u>0001</u>	FRESH DEL MONTE PROD	\$ <u>4,668</u>	<u>2010-10-01</u>
<u>0001</u>	FOREST LABORATORIES	\$ <u>5,506</u>	<u>2010-10-01</u>

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>0001</u>	GOLD FIELDS LTD ADS	\$ <u>11,125</u>	<u>2010-10-01</u>
<u>0001</u>	GUOCO GROUP LTD UNSP/ADR	\$ <u>1,680</u>	<u>2010-10-01</u>
<u>0001</u>	GEOVIC MINING CORP	\$ <u>670</u>	<u>2010-10-01</u>
<u>0001</u>	HUMANA INC	\$ <u>4,022</u>	<u>2010-10-01</u>
<u>0001</u>	IDACORP INC HLDG CO	\$ <u>4,835</u>	<u>2010-10-01</u>
<u>0001</u>	INGRAM MICRO INC - CL A	\$ <u>6,430</u>	<u>2010-10-01</u>
<u>0001</u>	IMPALA PLATINUM LTD S/ADR	\$ <u>1,652</u>	<u>2010-10-01</u>
<u>0001</u>	KINROSS GOLD CORP	\$ <u>12,905</u>	<u>2010-10-01</u>
<u>0001</u>	KROGER CO	\$ <u>8,765</u>	<u>2010-10-01</u>
<u>0001</u>	LOEWS CORP	\$ <u>5,238</u>	<u>2010-10-01</u>
<u>0001</u>	LAYNE CHRISTENSEN COMPANY	\$ <u>3,399</u>	<u>2010-10-01</u>
<u>0001</u>	MARSH AND MCLENNAN COMPANIES INC	\$ <u>6,813</u>	<u>2010-10-01</u>
<u>0001</u>	NEWCREST MINING LTD-SPON ADR	\$ <u>5,376</u>	<u>2010-10-01</u>
<u>0001</u>	NOVAGOLD RESOURCES	\$ <u>6,620</u>	<u>2010-10-01</u>
<u>0001</u>	NEXEN INC	\$ <u>2,892</u>	<u>2010-10-01</u>

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>0001</u>	OMNICARE INC	\$ <u>2,505</u>	<u>2010-10-01</u>
<u>0001</u>	PETROBRAS ENERGIA SA BUENOS AIRES	\$ <u>2,822</u>	<u>2010-10-01</u>
<u>0001</u>	RANGE RESOURCES CORP DEL	\$ <u>1,708</u>	<u>2010-10-01</u>
<u>0001</u>	SAIC INC	\$ <u>2,897</u>	<u>2010-10-01</u>
<u>0001</u>	SMITHFIELD FOODS	\$ <u>1,150</u>	<u>2010-10-01</u>
<u>0001</u>	SHAW GROUP INC	\$ <u>4,533</u>	<u>2010-10-01</u>
<u>0001</u>	SK TELECOM ADS ADS	\$ <u>4,839</u>	<u>2010-10-01</u>
<u>0001</u>	SKYWEST, INC	\$ <u>4,799</u>	<u>2010-10-01</u>
<u>0001</u>	SILVER STANDARD RES INC	\$ <u>6,678</u>	<u>2010-10-01</u>
<u>0001</u>	SUMITOMO TRUST & BANKING CO LTD	\$ <u>4,544</u>	<u>2010-10-01</u>
<u>0001</u>	TECH DATA CORP	\$ <u>3,665</u>	<u>2010-10-01</u>
<u>0001</u>	TURKCELL ILET NEW	\$ <u>1,873</u>	<u>2010-10-01</u>
<u>0001</u>	TYSON FOODS INC CL A	\$ <u>5,257</u>	<u>2010-10-01</u>
<u>0001</u>	TESORO CORP	\$ <u>7,989</u>	<u>2010-10-01</u>
<u>0001</u>	TIM PARTICIP S A SPONSORED ADR REPSTG PFD	\$ <u>3,955</u>	<u>2010-10-01</u>

Form 990 Schedule B, Part II - Noncash Property (see instructions):

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>0001</u>	TELUS CORP	\$ <u>6,806</u>	<u>2010-10-01</u>
<u>0001</u>	DOMTAR LTD	\$ <u>3,326</u>	<u>2010-10-01</u>

Additional Data

Software ID: 10000149

Software Version: 2010.2.15

EIN: 26-3403693

Name: Joyce and VD Scott Foundation Inc

Part VI Line 7 - Tax Paid Original Return: 404

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Tommy Joe Fridy	President / Director / Chairman 004 00	0		
c/o Foundation Source 501 Silversid Wilmington, DE 19809				
Allison Fridy Arbuckle	Director 001 00	0		
c/o Foundation Source 501 Silversid Wilmington, DE 19809				
Meredith Fridy Helm	Director / Secretary 001 00	0		
c/o Foundation Source 501 Silversid Wilmington, DE 19809				
Tommie Ann Fridy McCormack	Director 001 00	0		
c/o Foundation Source 501 Silversid Wilmington, DE 19809				
George Emery Warren II	Director / Asst Secretary / Treasurer 001 00	0		
c/o Foundation Source 501 Silversid Wilmington, DE 19809				

TY 2010 General Explanation Attachment

Name: Joyce and VD Scott Foundation Inc

EIN: 26-3403693

Software ID: 10000149

Software Version: 2010.2.15

Identifier	Return Reference	Explanation
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**TY 2010 Investments Corporate
Bonds Schedule****Name:** Joyce and VD Scott Foundation Inc**EIN:** 26-3403693**Software ID:** 10000149**Software Version:** 2010.2.15

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DELTA PETROLEUM DPTR 3.75 05/01/2037 247907AD0 300000.00%	2,363	2,550
GOODRICH PETE CORP SR NT CV 3.25000 12/01/2026 382410AB4 700000.00%	6,894	6,948
LUCENT TECHNOLOGIES INC CONV 2.750 DUE 6/15/2025 549463AH0 700000.00%	6,370	6,606
OLD REPUBLIC INTL CORP SR NT CV 8 05/15/2012 680223AF1 300000.00%	3,870	3,810
OMNICARE INC SR DB CV 3.250 12/15/2035 681904AL2 200000.00%	1,730	1,835
USEC INC SR NT CV 3.00000 10/01/2014 90333EAC2 500000.00%	3,894	4,500

TY 2010 Investments Corporate
 Stock Schedule

Name: Joyce and VD Scott Foundation Inc

EIN: 26-3403693

Software ID: 10000149

Software Version: 2010.2.15

Name of Stock	End of Year Book Value	End of Year Fair Market Value
301 shares of AETNA INC. NEW AET	9,384	9,184
75 shares of AGCO CP AGCO	2,889	3,800
256 shares of ALCOA INC. AA	3,149	3,940
48 shares of ALLIANT TECH SYS INC ATK	3,560	3,573
423 shares of AMEREN CORPORATION AEE	12,135	11,924
245 shares of ANGLOGOLD LTD AU	11,486	12,061
60 shares of AON CORP AON	2,354	2,761
19 shares of ARCH CAPITAL GROUP LTD. ACGL	1,584	1,673
221 shares of ARCH COAL INC. ACI	5,970	7,748
145 shares of AXIS CAPITAL HOLDINGS LTD AXS	4,817	5,203
2176 shares of BANRO CORPORATION BAA	5,146	8,748
106 shares of BEST BUY INC. BBY	3,764	3,635
87 shares of BRISTOW GROUP BRS	3,163	4,119
289 shares of CAMECO CORPORATION CCJ	8,105	11,670
42 shares of CANADIAN PACIFIC RAILWAY LTD CP	2,563	2,722
405 shares of CHESAPEAKE ENERGY CORPORATION CHK	9,276	10,494
50 shares of CNA FINANCIAL CORPORATION CNA	1,399	1,353
80 shares of CONSOL ENERGY INC. CNX	3,033	3,899
108 shares of CRESUD S.A.C.I.F. Y A. - AMERICAN DEPOSITARY SHARE CRESY.PK	1,796	2,050
1658 shares of DAIWA SECURITIES GROUP DSEEY.PK	6,655	8,605
51 shares of DOMTAR LTD UFS	3,326	3,872
103 shares of ELECTROBRAS-CENTRA PR ADR EBR-B	1,577	1,716
177 shares of FOREST LABORATORIES FRX	5,506	5,660
215 shares of FRESH DEL MONTE PROD FDP	4,668	5,364
882 shares of GEOVIC MINING CORP GVCME	670	623
617 shares of GOLD FIELDS LTD ADS GFI	9,468	11,186
135 shares of GOODRICH PETROLEUM CORP NEW GDP	1,747	2,381
76 shares of GUOCO GROUP LTD UNSP/ADR GULRY.PK	1,680	2,034
80 shares of HUMANA INC HUM	4,022	4,379
132 shares of IDACORP INC HLDG CO IDA	4,835	4,881

Name of Stock	End of Year Book Value	End of Year Fair Market Value
63 shares of IMPALA PLATINUM LTD S/ADR IMPUY.PK	1,652	2,230
379 shares of INGRAM MICRO INC - CL A IM	6,430	7,235
681 shares of KINROSS GOLD CORP KGC	12,904	12,911
531 shares of KROGER CO KR	11,434	11,873
131 shares of LAYNE CHRISTENSEN COMPANY LAYN	3,399	4,509
138 shares of LOEWS CORP L	5,238	5,370
283 shares of MARSH AND MCLENNAN COMPANIES INC MMC	6,813	7,737
249 shares of NEXEN INC NXY	5,271	5,702
362 shares of NOVAGOLD RESOURCES NG	3,178	5,166
398 shares of OJSC POLYUS GOLD ADR OPYGY.PK	11,574	14,506
106 shares of OMNICARE INC. OCR	2,505	2,691
172 shares of PETROBRAS ENERGIA SA BUENOS AIRES PZE	2,822	4,537
94 shares of RANGE RESOURCES CORP DEL RRC	3,529	4,228
326 shares of SAIC INC SAI	5,191	5,170
133 shares of SHAW GROUP INC SHAW	4,533	4,553
131 shares of SILVER STANDARD RES. INC. SSRI	2,667	3,697
273 shares of SK TELECOM ADS ADS SKM	4,839	5,086
343 shares of SKYWEST, INC. SKYW	4,799	5,358
205 shares of SMITHFIELD FOODS SFD	3,451	4,229
884 shares of SUMITOMO TRUST BANKING CO LTD STBUY.PK	4,544	5,605
91 shares of TECH DATA CORP TECD	3,665	4,006
160 shares of TELUS CORP TU	6,806	6,970
531 shares of TESORO CORP TSO	7,070	9,845
120 shares of TIM PARTICIPACOES S A SPONSORED ADR REPSTG PFD TSU	3,955	4,097
434 shares of TYSON FOODS INC CL A TSN	6,981	7,473
193 shares of WEATHERFORD INTL NEW WFT	3,339	4,400
118 shares of WESTERN DIGITAL CORP WDC	3,350	4,000
147 shares of ZIMMER HOLDINGS INC ZMH	7,615	7,891

TY 2010 Other Expenses Schedule

Name: Joyce and VD Scott Foundation Inc

EIN: 26-3403693

Software ID: 10000149

Software Version: 2010.2.15

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foundation Source Administrative Fees	3,612			3,612
Bank Charges	5	5		
State or Local Filing Fees	4			4

TY 2010 Other Professional Fees Schedule

Name: Joyce and VD Scott Foundation Inc

EIN: 26-3403693

Software ID: 10000149

Software Version: 2010.2.15

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	1,210	1,210		