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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

Form **990-PF****2010**Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

THE GARATONI FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

4100 EDISON LAKES PARKWAY

Room/suite

260

City or town, state, and ZIP code

MISHAWAKA**IN 46545**H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c),

line 16) ▶ \$ **21,280,983**J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

26-2866592

B Telephone number (see page 10 of the instructions)

574-271-5145C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the

85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I Analysis of Revenue and Expenses** (The total of

amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ☒ If the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	348,802	348,802	0	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	392,818			
	b	Gross sales price for all assets on line 6a	392,818			
	7	Capital gain net income (from Part IV, line 2)		392,818		
	8	Net short-term capital gain			3,802	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule) STMT 1	41,276	41,276	0		
12	Total. Add lines 1 through 11	782,896	782,896	3,802		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 2	5,000			
	c	Other professional fees (attach schedule) STMT 3	117,142	117,142		
	17	Interest	55,226	55,226		
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	4,578			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att. sch.)				
	24	Total operating and administrative expenses. Add lines 13 through 23	181,946	172,368	0	0
	25	Contributions, gifts, grants paid	1,025,495			1,025,495
26	Total expenses and disbursements. Add lines 24 and 25	1,207,441	172,368	0	1,025,495	
27	Subtract line 26 from line 12.					
a	Excess of revenue over expenses and disbursements	-424,545				
b	Net investment income (if negative, enter -0-)		610,528			
c	Adjusted net income (if negative, enter -0-)			3,802		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2010)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,500	11,458	11,458
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶			
	Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach sch.) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach sch.) ▶			
	15 Other assets (describe ▶ SEE STATEMENT 5)	18,381,701	17,795,955	21,269,525
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	18,384,201	17,807,413	21,280,983
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	18,384,201	17,807,413	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	18,384,201	17,807,413	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	18,384,201	17,807,413	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,384,201
2 Enter amount from Part I, line 27a	2	-424,545
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	17,959,656
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	152,243
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,807,413

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SECURITIES SALES ST	P	VARIOUS	VARIOUS
b	SECURITIES SALES LT	P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,802			3,802
b 389,016			389,016
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			3,802
b			389,016
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	392,818
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	3,802

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	945,150	19,464,635	0.048557
2008	610,524	10,781,625	0.056626
2007			
2006			
2005			

2 Total of line 1, column (d)	2	0.105183
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052592
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	20,043,469
5 Multiply line 4 by line 3	5	1,054,126
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,105
7 Add lines 5 and 6	7	1,060,231
8 Enter qualifying distributions from Part XII, line 4	8	1,025,495

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	12,211
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	12,211
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,211
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	7,182
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	7,182
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	5,029
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LAWRENCE H GARATONI 4100 EDISON LAKES PARKWAY SUITE 260 Located at ► MISHAWAKA IN ZIP+4 ► 46545 Telephone no ► 574-271-5145			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20 ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions) N/A	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWRENCE H GARATONI 4100 EDISON LAKES PARKWAY SUITE 260 MISHAWAKA IN 46545	TRUSTEE 5.00	0	0	0
JUDITH A GARATONI 4100 EDISON LAKES PARKWAY SUITE 260 MISHAWAKA IN 46545	TRUSTEE 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE - THE FOUNDATION MAKES CONTRIBUTIONS TO OTHER 501(C)(3) PUBLIC CHARITIES ONLY. SEE LIST OF CONTRIBUTIONS.

2

3

4

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A

2

All other program-related investments See page 24 of the instructions

3

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	20,341,721
b	Average of monthly cash balances	1b	6,979
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	20,348,700
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	20,348,700
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	305,231
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,043,469
6	Minimum investment return. Enter 5% of line 5	6	1,002,173

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,002,173
2a	Tax on investment income for 2010 from Part VI, line 5	2a	12,211
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,211
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	989,962
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	989,962
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	989,962

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,025,495
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,025,495
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,025,495

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				989,962
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	52,576			
4 Qualifying distributions for 2010 from Part XII, line 4. ► \$ 1,025,495				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				989,962
e Remaining amount distributed out of corpus	35,533			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	88,109			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	88,109			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	52,576			
d Excess from 2009				
e Excess from 2010	35,533			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.
N/A

b The form in which applications should be submitted and information and materials they should include.
N/A

c Any submission deadlines.
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 7				1,025,495
Total			► 3a	1,025,495
b Approved for future payment N/A				
Total			► 3b	

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Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SEC 988 GAIN/OTHER	\$ 41,276	\$ 41,276	\$ 41,276
TOTAL	\$ 41,276	\$ 41,276	\$ 41,276

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	\$ 5,000	\$	\$	\$
TOTAL	\$ 5,000	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT FEES	\$ 117,142	\$ 117,142	\$	\$
TOTAL	\$ 117,142	\$ 117,142	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FED INVEST INC TAX	\$ 4,578	\$	\$	\$
TOTAL	\$ 4,578	\$ 0	\$ 0	\$ 0

Federal Statements**Statement 5 - Form 990-PF, Part II, Line 15 - Other Assets**

Description	Beginning of Year	End of Year	Fair Market Value
SECURITIES ACCOUNT	\$ 18,381,701	\$ 17,795,955	\$ 21,269,525
TOTAL	\$ 18,381,701	\$ 17,795,955	\$ 21,269,525

Statement 6 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
OTHER DECREASES	\$ 152,243
TOTAL	\$ 152,243

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Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
STANLEY CLARK SCHOOL	3123 S MIAMI STREET	NONE	501 (C) (3)	GENERAL CHARITY	59,000
SOUTH BEND IN 46614	615 N MICHIGAN STREET	NONE	501 (C) (3)	GENERAL CHARITY	5,000
MEMORIAL HEALTH FOUNDATIO	3517 E JEFFERSON BLVD	NONE	501 (C) (3)	GENERAL CHARITY	27,612
SOUTH BEND IN 46601	2204 CALIFORNIA ROAD	NONE	501 (C) (3)	GENERAL CHARITY	30,000
UNITED WAY OF ST JOE CO	52553 FIR ROAD	NONE	501 (C) (3)	GENERAL CHARITY	30,000
SOUTH BEND IN 46615	1234 NOTRE DAME AVENUE	NONE	501 (C) (3)	GENERAL CHARITY	5,000
FIVE STAR	2930 S NAPANEE ST	NONE	501 (C) (3)	GENERAL CHARITY	109,419
ELKHART IN 46514	1103 SOUTH CALHOON	NONE	501 (C) (3)	GENERAL CHARITY	25,000
ST PIUS X CATHOLIC CHURCH	P.O. BOX 624	NONE	501 (C) (3)	GENERAL CHARITY	20,000
GRANGER IN 46530	2222 LINCOLN WAY WEST	NONE	501 (C) (3)	GENERAL CHARITY	10,000
IU SCHOOL OF MEDICINE	615 S ALABAMA STREET	NONE	501 (C) (3)	GENERAL CHARITY	450,000
SOUTH BEND IN 46617	1411 LINCOLN WAY WEST	NONE	501 (C) (3)	GENERAL CHARITY	15,000
CROSSINGS EDUC CTR	2505 E JEFFERSON BLVD	NONE	501 (C) (3)	GENERAL CHARITY	2,000
ELKHART IN 46517	15941 HOMESTEAD TRAIL	NONE	501 (C) (3)	GENERAL CHARITY	200
BISHOPS APPEAL	P.O. BOX 1049	NONE	501 (C) (3)	GENERAL CHARITY	10,000
FT WAYNE IN 46801	211 N ST LOUIS	NONE	501 (C) (3)	GENERAL CHARITY	114,000
SALVATION ARMY	814 MARIETTA STREET	NONE	501 (C) (3)	GENERAL CHARITY	1,000
MISHAWAKA IN 46546	120 SOUTH CENTER STREET	NONE	501 (C) (3)	GENERAL CHARITY	3,100
YOUTH SERVICE BUREAU	PLAINFIELD IN 46168	NONE	501 (C) (3)	GENERAL CHARITY	
SOUTH BEND IN 46628					
CENTRAL INDIANA COMM FDTN					
INDIANAPOLIS IN 46204					
BOYS & GIRLS CLUB					
MISHAWAKA IN 46544					
S ANSARI CTR FOR AUTISM					
SOUTH BEND IN 46624					
CHRIST CHILD SOCIETY					
GRANGER IN 46530					
LOGAN					
SOUTH BEND IN 46624					
ST JOSEPH GRADE SCHOOL					
SOUTH BEND IN 46617					
WORLD DIGNITY INC					
SOUTH BEND IN 46601					
TRIANGLE EDUC FOUNDATION					
PLAINFIELD IN 46168					

GARFAMILY THE GARATONI FAMILY FOUNDATION
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Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
FISCHOFF NATL MUSIC ASSN	303 BROWNSON HALL	NONE	501 (C) (3)	GENERAL CHARITY	1,250
NOTRE DAME IN 46556	2400 TAMiami TRAIL NORTH	NONE	501 (C) (3)	GENERAL CHARITY	1,000
PORT ROYAL CLUB SCHOLAR	2629 FOUNDATION DRIVE	NONE	501 (C) (3)	GENERAL CHARITY	21,081
NAPLES FL 34103	NONE	NONE	501 (C) (3)	GENERAL CHARITY	100
THE APPRENTICE ACADEMY	262 DANNY THOMAS PLACE	NONE	501 (C) (3)	GENERAL CHARITY	2,500
SOUTH BEND IN 46628	P.O. BOX 7034	NONE	501 (C) (3)	GENERAL CHARITY	4,000
ST JUDE RESEARCH HOSPITAL	1202 LINCOLNWAY EAST	NONE	501 (C) (3)	GENERAL CHARITY	2,500
MEMPHIS TN 38105	53120 CORYDON COURT	NONE	501 (C) (3)	GENERAL CHARITY	5,000
WNIT PUBLIC TELEVISION	NONE	NONE	501 (C) (3)	GENERAL CHARITY	500
SOUTH BEND IN 46634	P.O. BOX 376	NONE	501 (C) (3)	GENERAL CHARITY	1,000
MHS ENGINEERING	NONE	NONE	501 (C) (3)	GENERAL CHARITY	5,000
MISHAWAKA IN 46544	302 W WASHINGTON	NONE	501 (C) (3)	GENERAL CHARITY	10,000
LEUKEMA & LYMPHOMA SOCIET	NONE	NONE	501 (C) (3)	GENERAL CHARITY	500
GRANGER IN 46530	NONE	NONE	501 (C) (3)	GENERAL CHARITY	1,000
MEDICAL EDUCATION FOUNDAT	302 W WASHINGTON	NONE	501 (C) (3)	GENERAL CHARITY	5,000
SOUTH BEND IN 46634	NONE	NONE	501 (C) (3)	GENERAL CHARITY	10,000
AMERICAN CANCER SOCIETY	53131 QUINCE ROAD	NONE	501 (C) (3)	GENERAL CHARITY	500
MISHAWAKA IN 46545	NONE	NONE	501 (C) (3)	GENERAL CHARITY	1,000
TEEN CHALLENGE NO CEN IND	NONE	NONE	501 (C) (3)	GENERAL CHARITY	5,000
OSCEOLA IN 46561	NONE	NONE	501 (C) (3)	GENERAL CHARITY	1,000
INDIANA ECON DEV FOUNDATI	302 W WASHINGTON	NONE	501 (C) (3)	GENERAL CHARITY	5,000
INDIANAPOLIS IN 46204	NONE	NONE	501 (C) (3)	GENERAL CHARITY	10,000
OHANA HERITAGE FOUNDATION	53131 QUINCE ROAD	NONE	501 (C) (3)	GENERAL CHARITY	500
SOUTH BEND IN 46628	NONE	NONE	501 (C) (3)	GENERAL CHARITY	500
UPWARD BOUND	P.O. BOX 458	NONE	501 (C) (3)	GENERAL CHARITY	5,000
NOTRE DAME IN 46556	NONE	NONE	501 (C) (3)	GENERAL CHARITY	1,000
CENTER FOR HISTORY	808 W WASHINGTON	NONE	501 (C) (3)	GENERAL CHARITY	500
SOUTH BEND IN 46601	NONE	NONE	501 (C) (3)	GENERAL CHARITY	5,000
GOOD SHEPARD MONTESSORI	1101 E JEFFERSON BLVD	NONE	501 (C) (3)	GENERAL CHARITY	1,000
SOUTH BEND IN 46617	NONE	NONE	501 (C) (3)	GENERAL CHARITY	500
MUSCULAR DYSTROPHY	P.O. BOX JERRY	NONE	501 (C) (3)	GENERAL CHARITY	5,000
PHOENIX AZ 85062	NONE	NONE	501 (C) (3)	GENERAL CHARITY	1,000
106 BLACK MEN OF SBI	55501 MOSS ROAD	NONE	501 (C) (3)	GENERAL CHARITY	500
SOUTH BEND IN 46628	NONE	NONE	501 (C) (3)	GENERAL CHARITY	18,183
SCHOOL CITY OF MISHAWAKA	1402 N. MAIN STREET	NONE	501 (C) (3)	GENERAL CHARITY	
MISHAWAKA IN 46544	NONE	NONE	501 (C) (3)	GENERAL CHARITY	

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Statement 7 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address		Relationship	Status	Purpose	Amount
	Address					
JOYCE MEYER MINISTRIES	P.O. BOX 655			501 (C) (3)	GENERAL CHARITY	300
FENTON MO 63026	NONE					
PHEIL INNOVATION CTR	420 N NILES AVE			501 (C) (3)	GENERAL CHARITY	10,000
SOUTH BEND IN 46617	NONE					
INDIANA CHAMBER FDTN	P.O. BOX 44926			501 (C) (3)	GENERAL CHARITY	12,000
INDIANAPOLIS IN 46244	NONE					
FOOD BANK OF NOR INDIANA	P.O. BOX 11365			501 (C) (3)	GENERAL CHARITY	1,000
SOUTH BEND IN 46634	NONE					
PHM EDUC FDTN	55900 BITTERSWEET RD			501 (C) (3)	GENERAL CHARITY	500
MISHAWAKA IN 46545	NONE					
HOSPICE FDTN	4220 EDISON LAKES PKWY			501 (C) (3)	GENERAL CHARITY	5,000
MISHAWAKA IN 46545	NONE					
OTHER CHARITABLE	4100 EDISON LAKES PARKWAY			501 (C) (3)	GENERAL CHARITY	750
MISHAWAKA IN 46545	NONE					
TOTAL						<u>1,025,495</u>

Federal Statements**Taxable Dividends from Securities**

<u>Description</u>	<u>Amount</u>	<u>Unrelated Business Code</u>	<u>Exclusion Code</u>	<u>Postal Code</u>	<u>US Obs (\$ or %)</u>
INTEREST & DIVIDENDS	\$ 348,802		14	IN	
TOTAL	<u>\$ 348,802</u>				

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization THE GARATONI FAMILY FOUNDATION	Employer identification number 26-2866592
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 4100 EDISON LAKES PARKWAY 260	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MISHAWAKA IN 46545	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LAWRENCE H GARATONI**4100 EDISON LAKES PARKWAY SUITE 260**

- The books are in the care of ► **MISHAWAKA** IN **46545**
Telephone No. ► **574-271-5145** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/11**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year **2010** or
- ☐ tax year beginning , and ending

- 2** If this tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 6,000
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 6,000
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Paperwork Reduction Act Notice, see Instructions.
DAA

Form **8868** (Rev. 1-2011)