See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491131002121

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE BRACY MEMORIAL TRUST FUND
KENNEBEC SAVINGS BANK TRUSTEE

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 50

City or town, state, and ZIP code
AUGUSTA, ME 04332

A Employer identification number
26-2813347

B Telephone number (see page 10 of the instructions)
(207) 622-4766

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 723,218

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	18,414	18,414	18,414	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-505			
	b	Gross sales price for all assets on line 6a 45,643				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain			2	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	17,909	18,414	18,416	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,737	4,737		
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	914	914		
	b	Accounting fees (attach schedule)	690	690		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	389	389		
	19	Depreciation (attach schedule) and depletion	0			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,730	6,730		0
	25	Contributions, gifts, grants paid	30,000			30,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	36,730	6,730		30,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-18,821			
	b	**Net investment income** (if negative, enter -0-)		11,684		
	c	**Adjusted net income** (if negative, enter -0-)			18,416	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-14	181	181
	2	Savings and temporary cash investments	78,245	25,424	25,425
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			116,421
	b	Investments—corporate stock (attach schedule)	400,999	441,872	535,533
	c	Investments—corporate bonds (attach schedule)	164,294	157,226	45,658
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	643,524	624,703	723,218
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	643,524	624,703	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	643,524	624,703	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	643,524	624,703	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	643,524
2	Enter amount from Part I, line 27a	2	-18,821
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	624,703
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	624,703

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-505
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	2

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	20,000	609,070	0 03284
2008	27,500	363,166	0 07572
2007			
2006			
2005			

2	**Total** of line 1, column (d).	2	0 10856
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 05428
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	669,194
5	Multiply line 4 by line 3.	5	36,324
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	117
7	Add lines 5 and 6.	7	36,441
8	Enter qualifying distributions from Part XII, line 4.	8	30,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	234
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	234
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	234
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — **6a**		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	234
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ME			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶KENNEBEC SAVINGS BANK Telephone no ▶(207) 622-5801

Located at ▶150 STATE STREET PO BOX 50 AUGUSTA ME ZIP +4 ▶04332

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . .	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KENNEBEC SAVINGS BANK PO BOX 50 AUGUSTA, ME 04332	Trustee 0 50	4,737		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. . . ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	

Total. Add lines 1 through 3. . . . . ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	616,411
b	Average of monthly cash balances		1b	62,974
c	Fair market value of all other assets (see page 24 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	679,385
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	679,385
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)		4	10,191
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	669,194
6	**Minimum investment return.** Enter 5% of line 5		6	33,460

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	33,460
2a	Tax on investment income for 2010 from Part VI, line 5	2a 234		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	234
3	Distributable amount before adjustments Subtract line 2c from line 1		3	33,226
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	33,226
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	33,226

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	30,000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	30,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	30,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				33,226
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			915	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 30,000				
a Applied to 2009, but not more than line 2a			915	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				29,085
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				4,141
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006. . . .				
b Excess from 2007. . . .				
c Excess from 2008. . . .				
d Excess from 2009. . . .				
e Excess from 2010. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ATTN AMOS BYRON CTFA
150 STATE STREET
AUGUSTA,ME 04332

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORM OF APPLICATION IS REQUIRED

c Any submission deadlines

MAY 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

AWARD SCHOLARSHIPS EACH YEAR TO ONE OR MORE GRADUATING STUDENTS FROM A HIGH SCHOOL IN CENTRAL MAINE WHO WISHES TO PURSUE THE STUDY OF MUSIC AT THE COLLEGE LEVEL

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				30,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	18,414	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-505	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				17,909	

13 Total. Add line 12, columns (b), (d), and (e) **13** 17,909

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-05-11	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	John M Parks			
Firm's name	Macdonald Page & Co LLC		Firm's EIN	
Firm's address	227 Water Street PO Box 2749 Augusta, ME 04338		Phone no (207) 512-3421	

Additional Data

Software ID: 10000105
Software Version: 2010v3.2
EIN: 26-2813347
Name: THE BRACY MEMORIAL TRUST FUND
KENNEBEC SAVINGS BANK TRUSTEE

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	DWS TECH FD	P	2000-01-01	2010-09-28
B	SEC 1250	P	2000-01-01	2010-12-31
C	LTCG VANGUARD GNMA	P	2000-01-01	2010-03-30
D	HRPT PROP ADJ RET OF CAPITAL	P	2008-06-03	2010-05-24
E	KSB - SEE ATTACHED SCH	P	2008-06-30	2010-12-21
F	KSB - SEE ATTACHED SCH	P	2010-08-26	2010-11-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A	81			81
B	30			30
C	586			586
D	21			21
E	19,903		21,128	-1,225
F	25,022		25,020	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				81
B				30
C				586
D				21
E				-1,225
F				2

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIV OF SOUTHERN MEDAVID MANDUCA BUSINESS OFFICE/PO BOX 9300 PORTLAND, ME 04104	NONE	school	SCHOLARSHIPS	1,250
UNIV OF MAINE ORONOKATELYN DUTTON PO BOX 738 LEWISTON, ME 04243	NONE	school	SCHOLARSHIPS	1,250
UNIV OF SOUTHERN MEBRAD LONGFELLOW BUSINESS OFFICE/PO BOX 9300 PORTLAND, ME 04104	NONE	school	SCHOLARSHIPS	1,250
CORNELL UNIVERSITYALEX HALLENBECK 260 DAY HALL ITHACA, NY 14853	NONE	school	SCHOLARSHIPS	1,250
FRIENDS OF LITHGOW LIBRARY PO BOX 2456 AUGUSTA, ME 04338	NONE	Public	GENERAL CHARITABLE PURPOSES	2,000
SPECTRUM GENERATIONS PO BOX 2589 AUGUSTA, ME 04330	NONE	Public	GENERAL CHARITABLE PURPOSES	3,000
MAINE GENERAL HEALTH PO BOX 828 WATERVILLE, ME 04901	NONE	Public	GENERAL CHARITABLE PURPOSES	5,000
READFIELD UNITED METHODIST CHURCH PO BOX 286 KENTS HILL, ME 04349	NONE	Public	GENERAL CHARITABLE PURPOSES	5,000
MAINE CONGREGATIONAL CHURCH N BERWI PO BOX 565 NORTH BERWICK, ME 03906	NONE	Public	GENERAL CHARITABLE PURPOSES	5,000
READFIELD UNION MEETING HOUSE PO BOX 329 READFIELD, ME 04355	NONE	Public	GENERAL CHARITABLEPURPOSES	5,000
Total . . . . ▶ **3a**				30,000

TY 2010 Accounting Fees Schedule

Name: THE BRACY MEMORIAL TRUST FUND
KENNEBEC SAVINGS BANK TRUSTEE

EIN: 26-2813347

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	690	690	0	0

TY 2010 Legal Fees Schedule

Name: THE BRACY MEMORIAL TRUST FUND
KENNEBEC SAVINGS BANK TRUSTEE

EIN: 26-2813347

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTY FEES	914	914	0	0

TY 2010 Taxes Schedule

Name: THE BRACY MEMORIAL TRUST FUND
KENNEBEC SAVINGS BANK TRUSTEE

EIN: 26-2813347

Software ID: 10000105

Software Version: 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	269	269		
EXCISE TAX PAID 2009 RETURN	120	120		

The Bracy Memorial Trust Fund

Account #: Tax Worksheet:From 1/1/2010 to 12/31/2010

Trust Category: Charitable Trust
Dates Open: 6/3/2008 to Present
Trust Year End: December
Date Printed: 02/04/2011
all other services to 6/23/10 invoice# 74073

Admin Officer: Amos Byron
Invest Officer: Leo A Soucy
Tax State: Maine
Tax ID: 26-2813347

Scholarship Award

Description of Transaction	Beneficiary	Posted Date	Income	Principal	Cash Sent In
Payee - Cornell University - Scholarship Award of $500.00 To Hallenbeck, Alexander ID# 2263783 for spring 2010 semester		02/10/2010	0 00	-500.00	0 00
Payee - University of Southern Maine - Scholarship Award of $500 00 To Longfellow, Brad ID# 0604311 for spring 2010 semester		03/25/2010	0 00	-500.00	0 00
Payee - University of Maine at Orono - Scholarship Award of $500 00 To Dutton, Katelyn for spring 2010 semester		04/30/2010	0.00	-500 00	0 00
Payee - University of Southern Maine - Scholarship Award of $500 00 To Manduca, David ID# for spring 2010 semester		05/12/2010	0.00	-500 00	0 00
Payee - Cornell University - Scholarship Award of $500.00 To Hallenbeck, Alexander ID# 2263783 for Fall 2010 semester		07/20/2010	0.00	-500 00	0 00
Payee - University of Maine at Orono - Scholarship Award of $500.00 To Dutton, Katelyn ID# for fall 2010 semester		09/02/2010	0 00	-500 00	0 00
Payee - University of Southern Maine - Scholarship Award of $500.00 To Manduca, David ID# 0666691 for fall 2010 semester		09/23/2010	0.00	-500.00	0.00
Payee - University of Maine at Orono - Scholarship Award of $250.00 To Dutton, Katelyn ID #0648149 for Fall 2010 semester		10/13/2010	0 00	-250.00	0.00
Payee - Cornell University - Scholarship Award of $250.00 To Hallenbeck, Alexander ID #2263783 for Fall 2010 semester		10/13/2010	0.00	-250 00	0 00
Payee - University of Southern Maine - Scholarship Award of $250 00 To Manduca, David ID #0666691 for Fall 2010 semester		10/13/2010	0.00	-250 00	0 00
Payee - University of Southern Maine - Scholarship Award of $750 00 To Longfellow, Brad ID #0604311 for Fall 2010 semester		10/13/2010	0.00	-750 00	0 00
		Scholarship Award Total	**0.00**	**-5,000.00**	

Kennebec Savings Bank

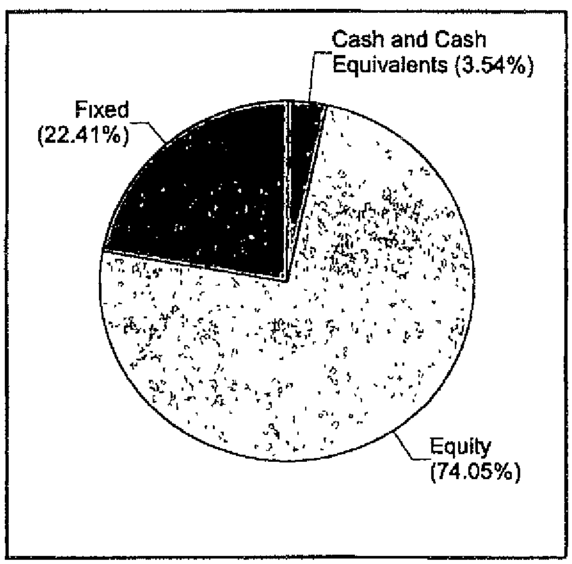
Investment Management and Trust Services

150 State Street, P.O. Box 50, Augusta, Maine 04332
Telephone: (207) 622-5801 Fax: (207) 621-6790

The Bracy Memorial Trust Fund

Account #: **Holding Summary On:12/31/2010**

Asset Segment		11/30/2010 Valuation	%	12/31/2010 Valuation	%
Cash and Cash Equivalents		$23,930.39	3.47%	$25,605.66	3.54%
Equity		$502,504.17	72.85%	$535,532.63	74.05%
Fixed		$163,384.79	23.68%	$162,079.06	22.41%
	Grand Total	$689,819 35	100.00%	$723,217.35	100.00%



The Bracy Memorial Trust Fund

Account #: **Account Detail On: 12/31/2010**

	Shares	Current Price	Cost	Market Value	Estimated Annual Income
Cash					
% of Portfolio: 0.02%					
Income Cash			180.62	180.62	
Principal Cash			0 00	0.00	
Total Cash			180 62	180.62	
Cash Equivalents					
Money Market-Taxable **% of Portfolio: 3.52%**					
Kennebec Savings Bank Money Market - Income	125.8000	1 0000	125.80	125.80	1.20
Kennebec Savings Bank Money Market - Principal	25,299.2400	1 0000	25,299.24	25,299.24	240.34
Money Market-Taxable Total	25,425.0400		25,425.04	25,425.04	241 54
Equity					
ETF - Large Cap Specialty Fund **% of Portfolio: 1.34%**					
Vanguard REIT ETF	175.0000	55.3700	9,574.39	9,689 75	330 75
ETF Equity International Blend **% of Portfolio: 7.24%**					
iShares MSCI Eafe Index Fund	900.0000	58.2200	51,146.49	52,398.00	1,296.00
ETF Equity Small Cap **% of Portfolio: 6.16%**					
iShares Tr S&P Small Cap 600 Index Fd	650.0000	68.4700	36,144.13	44,505.50	481.00
Equity International Emerging Mark% of Portfolio: 4.31%					
Vanguard Emerging Markets ETF	300.0000	48.1460	6,648.00	14,443.80	244.50
iShares MSCI Emerg Mkts Ind	350.0000	47.6420	13,134.00	16,674.70	203.00
Equity International Emerging Markets Fund Total	650.0000		19,782.00	31,118.50	447.50
Stock - Common **% of Portfolio: 50.00%**					
3M CO	150.0000	86.3000	9,167.45	12,945.00	315 00
Amercian Express Co	250.0000	42.9200	5,728.38	10,730.00	180 00
BHP Billiton Ltd.	125.0000	92.9200	8,630.75	11,615.00	217.50
Bank New York Mellon Corp	350.0000	30 2000	10,837.50	10,570.00	126.00
C R Bard	100 0000	91.7700	8,163.99	9,177 00	72.00
Cisco Sys Inc	400.0000	20.2300	7,779.62	8,092.00	0.00
Conocophillips Inc.	200.0000	68.1000	12,666.68	13,620.00	440.00
Danaher Corp.	150.0000	47.1700	4,541.11	7,075.50	12.00
Dentsply International Inc.	225 0000	34.1700	7,982.42	7,688.25	45.00
Devon Energy Corp New	200.0000	78.5100	14,869 84	15,702.00	128.00
Emerson Electric Co	275.0000	57.1700	10,056.00	15,721.75	379 50
Exelon Corp	250.0000	41 6400	12,996.12	10,410.00	525 00
Exxon Mobil Corp	50 0000	73 1200	4,389 50	3,656 00	88.00
Fiserv, Inc.	250.0000	58 5600	9,507.59	14,640.00	0.00
Intel Corp	400 0000	21.0300	7,887.60	8,412.00	288.00
Johnson & Johnson	150.0000	61 8500	9,848.25	9,277.50	324.00
Kinder Morgan Management	76.0000	66.8800	4,402 40	5,082.88	0.00
Medtronic Inc.	125.0000	37.0900	6,408.50	4,636.25	112.50
Microsoft Corp	400.0000	27.9100	9,893.35	11,164.00	256 00

Kennebec Savings Bank

Investment Management and Trust Services

150 State Street, P O. Box 50, Augusta, Maine 04332
Telephone (207) 622-5801 Fax (207) 621-6790

The Bracy Memorial Trust Fund

Account #: **Account Detail On: 12/31/2010**

		Shares	Current Price	Cost	Market Value	Estimated Annual Income
Equity						
Stock - Common	**% of Portfolio: 50.00%**					
Pepsico Inc		175 0000	65.3300	11,864.00	11,432.75	336.00
Praxair Inc.		100 0000	95.4700	8,967.25	9,547.00	180 00
Procter & Gamble Co.		200.0000	64.3300	12,232.95	12,866.00	385 44
Schlumberger LTD		75.0000	83.5000	3,915.40	6,262.50	63 00
Staples Inc.		475.0000	22.7700	8,801.95	10,815.75	171.00
Target Corp		175.0000	60 1300	7,965.00	10,522.75	175 00
Texas Instruments Inc		450.0000	32 5000	9,465 88	14,625 00	234 00
United Parcel Service		100 0000	72 5800	6,156.50	7,258 00	188.00
United Technologies Corp.		175.0000	78 7200	8,908.92	13,776 00	297.50
Vanguard Tel Svc ETF		200.0000	65.6300	9,464.35	13,126 00	382.00
Walgreen Co.		325 0000	38.9600	8,915.45	12,662.00	227.50
Walt Disney Co		650.0000	37.5100	17,546 84	24,381 50	260.00
Waters Corporation		150.0000	77.7100	9,168.49	11,656.50	0.00
Wells Fargo & Co New		400.0000	30.9900	8,893.36	12,396.00	80.00
	Stock - Common Total	7,776 0000		298,023.39	361,542.88	6,487.94
Stock - Foreign	**% of Portfolio: 5.01%**					
Cenovus Energy Inc		225.0000	33.2400	6,192.60	7,479 00	180 00
Encana Corp		225.0000	29.1200	6,575.64	6,552.00	180.00
Novo-Nordisk A/S		100.0000	112.5700	4,944 81	11,257 00	98.00
Unilever N V-NY Shares		350.0000	31.4000	9,488.50	10,990.00	332.50
	Stock - Foreign Total	900 0000		27,201 55	36,278 00	790.50
	Equity Total	11,051.0000		441,871.95	535,532 63	9,833 69
Fixed						
Bond - Corporate	**% of Portfolio: 3.72%**					
Wal-Mart Stores DTD 4/22/03 4.55% Due 5/1/13		25,000.0000	107.7170	24,894.25	26,929.25	1,137.50
Bond - US Govt - Agency	**% of Portfolio: 3.62%**					
FHLB DTD 8/20/08 5.35% Due 8/20/18		25,000.0000	104.8100	25,000 00	26,202.50	1,337.50
Fixed Corporate Fund	**% of Portfolio: 0.91%**					
Vanguard High Yield Corp. Bond Fd #29(Mstar ***)		1,148.0870	5.7000	6,000.00	6,544 10	486.30
Fixed Government Fund	**% of Portfolio: 3.10%**					
Vanguard GNMA Port Fd #36 (Mstar *****)		2,090.8550	10.7400	21,708 27	22,455.79	741 30
Fixed Intermediate - Investment Grade Fund	**% of Portfolio: 7.14%**					
Federated Total Return Bond Fd #328(Mstar ****)		2,282.4460	11.1500	25,015.81	25,449.28	1,031.40
PIMCO Total Return Bond Fd #35(Mstar *****)		2,410.5390	10.8500	26,490.46	26,154 35	850 60
	Fixed Intermediate - Investment Grade Fund Total	4,692.9850		51,506.27	51,603 63	1,882.00

The Bracy Memorial Trust Fund

Account #: **Account Detail On: 12/31/2010**

	Shares	Current Price	Cost	Market Value	Estimated Annual Income
Fixed					
Fixed Short Term - Investment Grade % of Portfolio: 3.91%					
Vanguard Short-Term Bond Index Fd #132(Mstar ****)	2,686.6150	10.5500	28,116.90	28,343.79	614.35
Fixed Total	60,618 5420		157,225.69	162,079.06	6,198.95
Grand Total	97,094.5820		624,703.30	723,217.35	16,274.18

Tax Year Realized Gain/Loss Summary

	Tax Year YTD Amount
Long Term	($1,344.95)
Short Term	$1.94
Grand Total	($1,343 01)

The Bracy Memorial Trust Fund

Account #: Tax Worksheet:From 1/1/2010 to 12/31/2010

Trust Category: Charitable Trust
Dates Open: 6/3/2008 to Present
Trust Year End: December
Date Printed: 02/04/2011

Admin Officer: Amos Byron
Invest Officer: Leo A Soucy
Tax State: Maine
Tax ID: 26-2813347

Capital Gains and Losses

Individual Transactions

Short-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
FHLB DTD 11/6/09 3.35% Due 11/6/15	3133XVDD0	25,000 000000	10/08/2009	05/06/2010	210	0.00	25,000 00	-25,000 00	0.00
Kinder Morgan Management	49455U100	0 338300	08/26/2010	11/23/2010	89	0 00	21 54	-19 60	1.94
				Short-Term Total		0.00	25,021.54	-25,019.60	1 94

Long-Term

Description of Security	Cusip	Shares/Par	Acquired	Date Sold	Days Held	Income	Principal	Cost Basis	Gain/Loss
CommonWealth REIT	203233101	0.250000	06/30/2008	07/21/2010	751	0 00	6 37	-6.86	-0.49
Sysco Corp	871829107	200 000000	03/13/2009	08/26/2010	531	0 00	5,591.91	-4,335.84	1,256 07
Sysco Corp	871829107	100 000000	06/30/2008	08/26/2010	787	0.00	2,795 95	-2,777 00	18.95
Sysco Corp	871829107	100 000000	10/03/2008	08/26/2010	692	0.00	2,795 95	-2,997.00	-201 05
CommonWealth REIT	203233101	181.000000	06/30/2008	12/21/2010	904	0.00	4,477.77	-4,935 54	-457 77
CommonWealth REIT	203233101	75.000000	10/03/2008	12/21/2010	809	0.00	1,855 43	-1,895 12	-39 69
Duke Realty Corp (REIT)	264411505	100 000000	10/03/2008	12/21/2010	809	0.00	1,189.98	-2,013 72	-823 74
Duke Realty Corp. (REIT)	264411505	100 000000	06/30/2008	12/21/2010	904	0.00	1,189.98	-2 166.64	-976 66
				Long-Term Total		0.00	19,903.34	-21,127.72	-1,224.38
				Individual Transactions Total		0.00	44,924 88	-46,147.32	-1,222.44

2010 THE BRACY MEMORIAL TRUST FUND MIR

Date	Cash	Securities	Total
31-Jan	$ 78,768.80	$ 582,377 57	$ 661,146.37
28-Feb	$ 78,275.59	$ 593,290 45	$ 671,566.04
31-Mar	$ 78,955.59	$ 616,246.05	$ 695,201.64
30-Apr	$ 78,716 86	$ 630,353.52	$ 709,070 38
31-May	$ 104,457 26	$ 563,681.72	$ 668,138.98
30-Jun	$ 105,566 13	$ 544,498 21	$ 650,064 34
31-Jul	$ 90,277.83	$ 576,167 90	$ 666,445.73
31-Aug	$ 33,975.58	$ 609,926 37	$ 643,901 95
30-Sep	$ 34,325.31	$ 651,311 37	$ 685,636.68
31-Oct	$ 22,908.63	$ 665,583 19	$ 688,491 82
30-Nov	$ 23,853 89	$ 665,888 96	$ 689,742.85
31-Dec	$ 25,605.66	$ 697,611 69	$ 723,217 35
Total	$ 755,687 13	$ 7,396,937 00	$ 8,152,624.13
Average	$ 62,973.93	$ 616,411.42	$ 679,385 34