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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation BRIAN A. MCCARTHY FOUNDATION, INC.		A Employer identification number 26-2804661
Number and street (or P.O. box number if mail is not delivered to street address) C/O ODM, 60 EAST 42ND STREET	Room/suite	B Telephone number 212-286-2600
City or town, state, and ZIP code NEW YORK, NY 10165		C If exemption application is pending, check here ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,802,319. (Part I, column (d) must be on cash basis.)	J Accounting method ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1,309.	1,309.		STATEMENT 2
4 Dividends and interest from securities		242,690.	242,690.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		327,606.			STATEMENT 1
b Gross sales price for all assets on line 6a 3,611,613.					
7 Capital gain net income (from Part IV, line 2)			240,347.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<32,019.>	<32,019.>		STATEMENT 4
12 Total. Add lines 1 through 11		539,586.	452,327.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		6,172.	0.		6,172.
c Other professional fees STMT 6		49,473.	49,473.		0.
17 Interest					
18 Taxes STMT 7		10,000.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		11,150.	10,405.		745.
24 Total operating and administrative expenses. Add lines 13 through 23		76,795.	59,878.		6,917.
25 Contributions, gifts, grants paid		380,000.			380,000.
26 Total expenses and disbursements. Add lines 24 and 25		456,795.	59,878.		386,917.
27 Subtract line 26 from line 12		82,791.			
a Excess of revenue over expenses and disbursements			392,449.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,370,890.	614,375.	614,375.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 10	714,175.	211,770.	211,770.
	c Investments - corporate bonds STMT 11	3,440,716.	2,743,894.	2,743,894.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	3,059,607.	5,232,280.	5,232,280.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	8,585,388.	8,802,319.	8,802,319.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ X and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	8,585,388.	8,802,319.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	8,585,388.	8,802,319.	
31 Total liabilities and net assets/fund balances	8,585,388.	8,802,319.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,585,388.
2 Enter amount from Part I, line 27a	2	82,791.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	134,140.
4 Add lines 1, 2, and 3	4	8,802,319.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	8,802,319.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 3,611,613.		3,478,802.	240,347.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e			240,347.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		240,347.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	34,933.	8,113,362.	.004306
2008	193,406.	6,498,544.	.029761
2007			
2006			
2005			

2 Total of line 1, column (d)	2	.034067
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.017034
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,485,804.
5 Multiply line 4 by line 3	5	144,547.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,924.
7 Add lines 5 and 6	7	148,471.
8 Enter qualifying distributions from Part XII, line 4	8	386,917.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	3,924.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	3,924.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	3,924.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 14,715.	7	14,715.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	10,791.
7 Total credits and payments Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☒ 10,791. Refunded ☒			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ DE, NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.BRIANAMCCARTHY.COM</u>	13	X	
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no ► <u>212-286-2600</u> Located at ► <u>C/O ODM, 60 EAST 42ND STREET, NEW YORK, NY</u> ZIP+4 ► <u>10165</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRIAN A. MCCARTHY C/O ODMD, 60 EAST 42ND STREET NEW YORK, NY 10165	PRESIDENT & DIRECTOR 7.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,843,024.
b	Average of monthly cash balances	1b	772,005.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,615,029.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,615,029.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	129,225.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,485,804.
6	Minimum investment return. Enter 5% of line 5	6	424,290.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	424,290.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	3,924.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,924.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	420,366.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	420,366.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	420,366.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	386,917.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	386,917.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,924.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	382,993.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				420,366.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			354,558.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 386,917.				
a Applied to 2009, but not more than line 2a			354,558.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				32,359.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				388,007.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
SEE STATEMENT 13				
Total			3a	380,000.
b <i>Approved for future payment</i>				
NONE				
Total			3b	0.

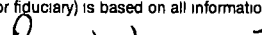
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Exempt Organizations		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.				
	 Signature of officer or trustee		President Date 7/13/2011		President Title
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Check ☐ if self-employed
	THOMAS F. BLANEY				PTIN P00234022
	Firm's name ▶ O'CONNOR DAVIES MUNNS & DOBBINS, LLP 60 EAST 42ND STREET, 36TH FL.				Firm's EIN ▶ 13-3385019
	Firm's address ▶ NEW YORK, NY 10165-3698				Phone no (212) 286-2600

Form **990-PF** (2010)

BRIAN A. MCCARTHY FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHMENT A-1	P	VARIOUS	VARIOUS
b	SEE ATTACHMENT A-2	P	VARIOUS	VARIOUS
c	SEE ATTACHMENT A-3	P	VARIOUS	VARIOUS
d	SEE ATTACHMENT A-4	P	VARIOUS	VARIOUS
e	SEE ATTACHMENT A-5	P	VARIOUS	VARIOUS
f	SEE ATTACHMENT A-6	P	VARIOUS	VARIOUS
g	THRU ISHARES S&P GSCI K-1	P	VARIOUS	VARIOUS
h	THRU ADVANTAGE ADVISERS XANTHUS FUND K-1	P	VARIOUS	VARIOUS
i	29,432 SHARES OF COAST ACCESS III LTD	P	VARIOUS	VARIOUS
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	763,715.	760,400.	3,315.
b	33,000.	33,000.	0.
c	1,705,782.	1,622,933.	82,849.
d	35,000.	35,000.	0.
e	692,361.	667,908.	24,453.
f	319,892.	318,500.	1,392.
g			<13.>
h			107,549.
i	30,455.	41,061.	<10,606.>
j	31,408.		31,408.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			3,315.
b			0.
c			82,849.
d			0.
e			24,453.
f			1,392.
g			<13.>
h			107,549.
i			<10,606.>
j			31,408.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	240,347.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SEE ATTACHMENT A-1	763,715.	760,400.	0.	0.	3,315.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SEE ATTACHMENT A-2	33,000.	30,094.	0.	0.	2,906.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SEE ATTACHMENT A-3	1,705,782.	1,541,850.	0.	0.	163,932.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHMENT A-4					
	35,000.	34,017.	0.	0.	983.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHMENT A-5					
	692,361.	667,908.	0.	0.	24,453.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SEE ATTACHMENT A-6					
	319,892.	318,500.	0.	0.	1,392.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
THRU ISHARES S&P GSCI K-1					
	0.	0.	0.	0.	<13.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
THRU ADVANTAGE ADVISERS XANTHUS FUND K-1	0.	0.	0.	0.	107,549.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
29,432 SHARES OF COAST ACCESS III LTD	30,455.	38,774.	0.	0.	<8,319.>

CAPITAL GAINS DIVIDENDS FROM PART IV	31,408.
TOTAL TO FORM 990-PF, PART I, LINE 6A	327,606.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	AMOUNT
INTEREST INCOME - OPPENHEIMER	39.
INTEREST INCOME - TD AMERITRADE	344.
INTEREST INCOME- MERRILL LYNCH ACCOUNTS	926.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1,309.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ADVANTAGE ADVISERS XANTHUS FUND INTEREST AND DIVIDENDS THRU MERRILL LYNCH	5,861.	0.	5,861.
INTEREST AND DIVIDENDS THRU OPPENHEIMER	1,553.	0.	1,553.
INTEREST AND DIVIDENDS THRU TD AMERITRADE	243,276.	31,408.	211,868.
ISHARES S&P GSCI COMMODITY INDEXED TRUST INTEREST	23,373.	0.	23,373.
	35.	0.	35.
TOTAL TO FM 990-PF, PART I, LN 4	274,098.	31,408.	242,690.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY LOSS THRU ADVANTAGE ADVISERS K-1	<32,019.>	<32,019.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<32,019.>	<32,019.>	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES MUNNS & DOBBINS LLP	6,172.	0.		6,172.
TO FORM 990-PF, PG 1, LN 16B	6,172.	0.		6,172.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGER FEES	49,473.	49,473.			0.
TO FORM 990-PF, PG 1, LN 16C	49,473.	49,473.			0.

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	10,000.	0.			0.
TO FORM 990-PF, PG 1, LN 18	10,000.	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DUES AND SUBSCRIPTIONS	495.	0.			495.
NYS ANNUAL FILING FEE	250.	0.			250.
ISHARES S&P GSCI COMMODITY INDEXED TRUST EXPENSE	215.	215.			0.
XANTHUS K-1 EXPENSES	10,190.	10,190.			0.
TO FORM 990-PF, PG 1, LN 23	11,150.	10,405.			745.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
CHANGE IN UNREALIZED GAIN ON INVESTMENTS	134,140.
TOTAL TO FORM 990-PF, PART III, LINE 3	134,140.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SEE ATTACHMENT B-3)	211,770.	211,770.
TOTAL TO FORM 990-PF, PART II, LINE 10B	211,770.	211,770.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE ATTACHMENT B-1)	2,743,894.	2,743,894.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,743,894.	2,743,894.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS (SEE ATTACHMENT B-5)	FMV	2,986,059.	2,986,059.
ALTERNATIVE INVESTMENTS (SEE ATTACHMENT B-2)	FMV	32,665.	32,665.
MUTUAL FUNDS (SEE ATTACHMENT B-6)	FMV	91,120.	91,120.
ADVANTAGE ADVISERS XANTHUS FUND LLC	FMV	1,182,046.	1,182,046.
EXCHANGE TRADED FUNDS (SEE ATTACHMENT B-4)	FMV	940,390.	940,390.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,232,280.	5,232,280.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALI FORNEY CENTER 224 W. 35TH STREET NEW YORK, NY 10001	N/A GENERAL	PUBLIC CHARITY	40,000.
THE AMERICAN FOUNDATION FOR AIDS RESEARCH 120 WALL STREET NEW YORK, NY 10011	N/A GENERAL	PUBLIC CHARITY	40,000.
THE LESBIAN, GAY, BISEXUAL & TRANSGENDER COMMUNITY CENTER 208 W. 13TH STREET NEW YORK, NY 10011	N/A GENERAL	PUBLIC CHARITY	40,000.
CALLEN-LORDE COMMUNITY HEALTH CENTER 365 W. 18TH STREET NEW YORK, NY 10011	N/A GENERAL	PUBLIC CHARITY	40,000.
THE CENTER FOR HIV LAW AND POLICY/NATIONAL CENTER FOR CIVIC INNOVATION, INC - 65 BROADWAY, SUITE 832 NEW YORK, NY 10006	N/A GENERAL	PUBLIC CHARITY	30,000.
GAY MEN'S HEALTH CRISIS 119 W. 24TH STREET NEW YORK, NY 10011	N/A GENERAL	PUBLIC CHARITY	75,000.
NEW YORK CITY ANTI-VIOLENCE PROJECT, INC. 240 W. 35TH STREET, SUITE 200 NEW YORK, NY 10001	N/A GENERAL	PUBLIC CHARITY	50,000.
WGBH EDUCATIONAL FOUNDATION ONE GUEST STREET BOSTON, MA 02135	N/A GENERAL	PUBLIC CHARITY	40,000.

· BRIAN A. MCCARTHY FOUNDATION, INC.

26-2804661

HARLEM COMMUNITY AIDS CENTER, N/A
INC. GENERAL
306 LENOX AVENUE, 3RD FL. NEW
YORK, NY 10027

PUBLIC 25,000.
CHARITY

TOTAL TO FORM 990-PF, PART XV, LINE 3A

380,000.



Oppenheimer & Co. Inc.
125 Broad Street
New York, NY 10004
(212) 668-8000
Member of All Principal Exchanges

YEAR END SUMMARY

BRIAN A MCCARTHY FOUNDATION
PAG - PAS
ATTN BRIAN MCCARTHY

Page 1 of 3 Account Number Period Ending 12/31/10

Realized Gain/(Loss) Transactions

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
SHORT TERM								
FIRST EAGLE GLOBAL FD A OPEN END	325.764	05/20/2009	34.59	11,268.18	01/07/2010	40.80	13,291.17	2,022.99 ST
FIRST EAGLE GLOBAL FD A OPEN END	242.431	06/09/2009	35.20	8,533.57	01/07/2010	40.80	9,891.18	1,357.61 ST
FIRST EAGLE GLOBAL FD A OPEN END	1,888.251	06/09/2009	35.20	66,466.43	01/07/2010	40.80	77,040.64	10,574.21 ST
FIRST EAGLE GLOBAL FD A OPEN END	3,363.832	08/13/2009	37.16	125,000.00	01/07/2010	40.80	137,244.34	12,244.34 ST
CALAMOS MKT NEUTRAL FD A OPEN END	37.412	06/09/2009	10.86	406.29	01/12/2010	11.66	436.22	29.93 ST
DIAMOND HILL LONG-SHORT FD A OPEN END	149.844	11/23/2009	16.16	2,421.48	01/12/2010	16.49	2,470.93	49.45 ST
GATEWAY FUND CLASS A OPEN END SBI/CBI	10.327	06/09/2009	23.79	245.68	01/12/2010	25.39	262.21	16.53 ST
IVA WORLDWIDE FD CL A OPEN END	358.256	01/07/2010	14.92	5,345.18	01/12/2010	15.00	5,266.36	(78.82) ST
UPMORGAN TR I US LARGE CAP CORE PLUS FD CL A	149.110	11/23/2009	18.05	2,691.44	01/12/2010	18.47	2,754.06	62.62 ST
CALAMOS MKT NEUTRAL FD A OPEN END	44.476	06/09/2009	10.86	483.01	02/12/2010	11.40	507.03	24.02 ST
GATEWAY FUND CLASS A OPEN END SBI/CBI	13.221	06/09/2009	23.79	314.53	02/12/2010	24.84	328.42	13.89 ST
IVA WORLDWIDE FD CL A OPEN END	2,495.950	01/07/2010	14.92	37,239.57	02/12/2010	14.55	36,316.07	(923.50) ST



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YEAR END SUMMARY

BRIAN A MCCARTHY FOUNDATION
PAG - PAS
ATTN BRIAN MCCARTHY

Page 2 of 3
Account Number
Period Ending 12/31/10

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
JPMORGAN TR I US LARGE CAP CORE PLUS FD CL A	8,389.615	11/23/2009	18.05	151,324.25	02/12/2010	17.41	145,958.74	(5,365.51) ST
JPMORGAN HIGHBRIDGE STAT MKT NEUTRAL FD A	557.111	06/09/2009	16.04	8,936.06	02/12/2010	15.69	8,741.07	(194.99) ST
MERGER FUND-SBI OPEN END SBI/CBI	0.355	05/20/2009	14.80	5.25	02/12/2010	15.68	5.57	0.32 ST
MERGER FUND-SBI OPEN END SBI/CBI	556.678	05/20/2009	14.80	8,238.83	02/12/2010	15.68	8,728.70	489.87 ST
CULLEN HIGH DIVIDEND EQUITY FD FUND 662	422.505	02/12/2010	10.74	4,537.70	07/13/2010	10.96	4,630.66	92.96 ST
IVA WORLDWIDE FD CL A OPEN END	560.871	01/07/2010	14.92	8,368.20	07/13/2010	15.17	8,508.41	140.21 ST
DIAMOND HILL LONG-SHORT FD A OPEN END	34.256	11/23/2009	16.16	553.58	08/11/2010	15.43	528.57	(25.01) ST
CULLEN HIGH DIVIDEND EQUITY FD FUND 662	1,004.872	02/12/2010	10.74	10,792.33	10/15/2010	11.91	11,968.03	1,175.70 ST
IVA WORLDWIDE FD CL A OPEN END	545.205	01/07/2010	14.92	8,134.46	10/15/2010	16.51	9,001.33	866.87 ST
IVY ASSET STRATEGY FD A OPEN END	307.805	11/23/2009	22.78	7,011.80	10/15/2010	23.60	7,264.19	252.39 ST
JPMORGAN HIGHBRIDGE STAT MKT NEUTRAL FD A	1,032.290	11/23/2009	15.83	16,341.15	10/15/2010	15.25	15,742.42	(598.73) ST
SUB-TOTAL SHORT TERM				484,658.97			506,886.32	22,227.35
LONG TERM								
CALAMOS MKT NEUTRAL FD A OPEN END	148.657	06/09/2009	10.86	1,614.42	07/13/2010	11.41	1,696.18	81.76 LT

Attachment A-1



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YEAR END SUMMARY

BRIAN A MCCARTHY FOUNDATION
PAG - PAS
ATTN BRIAN MCCARTHY

Page 3 of 3
Account Number
Period Ending 12/31/10

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
MERGER FUND-SBI OPEN END SBI/CBI	281.794	05/20/2009	14.80	4,170.55	07/13/2010	15.69	4,421.35	250.80 LT
JPMORGAN HIGHBRIDGE STAT MKT NEUTRAL FD A	3,608.288	06/09/2009	16.04	57,892.99	10/15/2010	15.25	55,041.64	(2,851.35) LT
JPMORGAN HIGHBRIDGE STAT MKT NEUTRAL FD A	4,690.432	08/13/2009	15.99	75,000.00	10/15/2010	15.25	71,529.09	(3,470.91) LT
RYDEX MANAGED FUTURES FD CL A OPEN END	2,432.294	06/09/2009	27.84	67,715.05	10/15/2010	24.97	60,734.39	(6,980.66) LT
RYDEX MANAGED FUTURES FD CL A OPEN END	2,539.287	08/13/2009	27.31	69,347.92	10/15/2010	24.97	63,406.00	(5,941.92) LT
SUB-TOTAL LONG TERM				275,740.93			256,828.65	(18,912.28)
TOTAL REALIZED GAIN/(LOSS)				760,398.80			763,714.97	3,315.07

Attachment A-1



Oppenheimer & Co. Inc.
125 Broad Street
New York, NY 10004
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Member of All Principal Exchanges

YEAR END SUMMARY

BRIAN A MCCARTHY FOUNDATION INC
ATTN BRIAN MCCARTHY (PAG)
260 W54TH ST #36G

Page 1 of 1
Account Number
Period Ending 12/31/10

Realized Gain/(Loss) Transactions

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
LONG TERM								
WESTERNBANK P R B/E 4.58% DUE 07/02/18	33,000	06/18/2003	1.00	30,094.02	01/04/2010	100.00	33,000.00	0.00 LT
SUB-TOTAL LONG TERM				33,000.00			33,000.00	N/A
TOTAL REALIZED GAIN/(LOSS)				33,000.00			33,000.00	N/A
Total Cost				Total Proceeds				
30,094.02				33,000.00				



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YEAR END SUMMARY

BRIAN A MCCARTHY FOUNDATION
PAG - OIA CORE PLUS
ATTN: BRIAN MCCARTHY

Page 1 of 4
Account Number
Period Ending 12/31/10

Realized Gain/(Loss) Transactions

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
SHORT TERM								
HOT MARRIOTT L P B/E 7% DUE 08/15/12	19,000	07/14/2009	98.125	18,643.75	01/20/2010	101.75	19,332.50	688.75 ST
QWEST COMMUNICATIONS INTL INC B/E 7.25% DUE 02/15/11	19,000	07/14/2009	98.50	18,715.00	02/16/2010	100.00	19,000.00	285.00 ST
ROGERS COMMUNICATIONS INC B/E 6.8% DUE 08/15/18	60,000	06/23/2009	107.291	64,374.60	03/30/2010	113.251	67,950.60	3,576.00 ST
DISNEY WALT CO MTNS BE B/E 5.5% DUE 03/15/19	60,000	07/15/2009	106.041	63,624.60	05/27/2010	111.233	66,739.80	3,115.20 ST
DUKE ENERGY FIELD SVCS LLC B/E 7.875% DUE 08/16/10	40,000	09/02/2009	105.136	42,054.40	08/16/2010	100.00	40,000.00	(2,054.40) ST
MGM RESORTS INTERNATIONAL B/E 8.375% DUE 02/01/11	19,000	02/19/2010	98.25	18,667.50	08/16/2010	100.875	19,166.25	498.75 ST
DEERE JOHN CAP CORP MTNS BE B/E 2.95% DUE 03/08/15	50,000	03/03/2010	98.894	49,947.00	08/10/2010	104.225	52,112.50	2,165.50 ST
FORD MOTOR CREDIT CO LLC B/E 8.7% DUE 10/01/14	20,000	08/11/2010	108.00	21,800.00	10/14/2010	114.869	22,973.80	1,173.80 ST
SOLO CUP CO/SOLO CUP OPER CORP B/E 10.5% DUE 11/01/13	20,000	08/17/2010	101.875	20,375.00	12/03/2010	104.50	20,900.00	525.00 ST
SUB-TOTAL SHORT TERM				318,201.85			328,175.45	9,973.60
LONG TERM								
NATIONSBANK CORP B/E 6.6% DUE 05/15/10	30,000	07/18/2000	0.9355	28,065.09	05/17/2010	100.00	30,000.00	1,934.91 LT



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YEAR END SUMMARY

BRIAN A MCCARTHY FOUNDATION
PAG - OIA CORE PLUS
ATTN: BRIAN MCCARTHY

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Period Ending 12/31/10

Column A
Cost

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/Loss
NATIONSBANK CORP B/E 6.6% DUE 05/15/10	35,000	06/01/2001	1.0014	35,052.08	05/17/2010	100.00	35,000.00	(52.08) LT
CATERPILLAR FINL CORP PURNTSBE B/E 4.25% DUE 07/15/10	50,000	07/12/2004	1.00	49,645.50	07/15/2010	100.00	50,000.00	0.00 LT
AETNA INC B/E 6.75% DUE 09/15/13	40,000	01/13/2003	1.0565	42,260.92	08/04/2010	109.219	43,687.60	1,426.68 LT
AMERICAN GEN FIN CORP B/E 5% DUE 09/15/12	15,000	09/08/2003	1.00	8,098.50	08/04/2010	95.50	14,325.00	(675.00) LT
ARAMARK CORP B/E 8.5% DUE 02/01/15	10,000	07/14/2009	96.25	9,625.00	08/04/2010	103.13	10,313.00	688.00 LT
BANK AMER CORP SUB INTNTS BE B/E 6% DUE 03/15/12	35,000	03/18/2002	1.00	34,036.10	08/04/2010	104.622	36,617.70	1,617.70 LT
BANK NEW YORK MTN BK ENT B/E 4.5% DUE 10/15/13	65,000	10/10/2003	1.00	60,149.70	08/04/2010	109.257	71,017.05	6,017.05 LT
BOEING CAP CORP INTERNOTES B/E 6% DUE 05/15/12	85,000	05/28/2002	1.00	90,434.85	08/04/2010	108.705	92,399.25	7,399.25 LT
CORRECTIONS CORP AMER NEW B/E 6.75% DUE 01/31/14	15,000	07/10/2009	96.00	14,400.00	08/04/2010	102.49	15,373.50	973.50 LT
CROWN AMERS LLC / CROWN AMERS B/E 7.75% DUE 11/15/15	15,000	07/14/2009	97.50	14,625.00	08/04/2010	104.85	15,727.50	1,102.50 LT
ECHOSTAR DBS CORP B/E 6.625% DUE 10/01/14	15,000	07/14/2009	93.50	14,025.00	08/04/2010	102.50	15,375.00	1,350.00 LT
GE CAPITAL INTERNOTES B/E 5.1% DUE 12/15/12	65,000	12/08/2002	1.00	61,078.55	08/04/2010	106.544	69,253.60	4,253.60 LT
GE CAPITAL INTERNOTES B/E 4.85% DUE 02/15/13	50,000	02/03/2003	1.00	46,002.50	08/04/2010	105.70	52,850.00	2,850.00 LT
GE CAPITAL INTERNOTES B/E 5.25% DUE 12/15/14	35,000	06/14/2004	1.00	32,400.00	08/04/2010	107.82	37,737.00	2,737.00 LT



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Period Ending 12/31/10

Column A
Cost

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
GE CAPITAL INTERNOTES B/E 5.375% DUE 06/15/15	25,000	06/21/2004	1.00 22,977. ⁰⁰	25,000.00	08/04/2010	106.645	26,661.25	1,661.25 LT
HOUSEHOLD FIN CORP INT NT BE B/E 6.3% DUE 03/15/11	35,000	03/26/2001	1.00 35,241. ¹⁵	35,000.00	08/04/2010	102.452	35,858.20	858.20 LT
HOUSEHOLD FIN CORP INT NT BE B/E 6.4% DUE 04/15/11	35,000	04/09/2001	1.00 34,961. ¹⁵	35,000.00	08/04/2010	102.858	36,000.30	1,000.30 LT
HOUSEHOLD FIN CORP INT NT BE B/E 6.6% DUE 06/15/11	35,000	06/11/2001	1.00 35,229. ⁶⁰	35,000.00	08/04/2010	103.639	36,273.65	1,273.65 LT
HOUSEHOLD FIN CORP INT NT BE B/E 6.25% DUE 08/15/11	65,000	08/13/2001	1.00 64,707. ⁵⁰	65,000.00	08/04/2010	104.019	67,612.35	2,612.35 LT
MELLON EDG CORP B/E 5% DUE 12/01/14	35,000	11/07/2003	1.00 30,459. ⁸⁰	35,000.60	08/04/2010	110.222	38,577.70	3,572.10 LT
SLM CORP EDNOTES BOOK ENTRY B/E 5.3% DUE 09/15/12	15,000	06/21/2004	1.00 9,862. ⁵⁰	15,000.00	08/04/2010	96.428	14,464.20	(535.80) LT
TRANSDIGM INC B/E 7.75% DUE 07/15/14	15,000	07/10/2009	94.50 14,175	14,175.00	08/04/2010	103.75	15,562.50	1,387.50 LT
WACHOVIA BK NATL ASSN MTN SUB B/E 5% DUE 08/15/15	25,000	10/17/2003	0.9943 24,839.81	24,839.81	08/04/2010	107.867	26,966.75	2,106.94 LT
WACHOVIA BK NATL ASSN MTN SUB B/E 5% DUE 08/15/15	75,000	10/17/2003	0.9943 74,879.45	74,879.45	08/04/2010	107.867	80,900.25	6,320.80 LT
WELLS FARGO & CO NEW B/E 5.125% DUE 09/01/12	35,000	09/20/2002	1.0156 33,967.50	35,000.07	08/04/2010	105.826	37,039.10	1,492.03 LT
NATIONAL RURAL UTILS COOP FIN B/E 4.875% DUE 12/15/14	65,000	12/06/2004	1.00 62,563. ⁸⁰	65,000.00	08/05/2010	113.37	73,690.50	8,690.50 LT
AMERICAN GEN FIN CORP B/E 5.5% DUE 06/15/14	50,000	06/01/2004	1.00 19,871. ⁰⁰	50,000.00	08/11/2010	83.463	41,731.50	(8,268.50) LT
CONOCOPHILLIPS B/E 5.75% DUE 02/01/19	5,000	05/29/2009	104.19 5,209. ⁵⁰	5,209.50	08/19/2010	119.117	5,955.85	746.35 LT



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Column A
Cost

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
TRANSDIGM INC B/E 7.75% DUE 07/15/14	4,000	07/10/2009	94.50	3,780.00	09/24/2010	102.876	4,115.04	335.04 LT
CONOCOPHILLIPS B/E 5.75% DUE 02/01/19	80,000	05/29/2009	104.19	83,352.00	10/07/2010	121.156	96,924.80	13,572.80 LT
PECO ENERGY CO B/E 5% DUE 10/01/14	85,000	08/27/2009	107.447	91,329.95	11/10/2010	112.419	95,556.15	4,226.20 LT
NATIONAL RURAL UTILS COOP FIN B/E 4.05% DUE 12/15/10	50,000	12/27/2004	1.00	50,000.00	12/15/2010	100.00	50,000.00	0.00 LT
CORRECTIONS CORP AMER NEW B/E 6.75% DUE 01/31/14	4,000	07/10/2009	96.00	3,840.00	12/20/2010	101.00	4,040.00	200.00 LT
SUB-TOTAL LONG TERM			1,223,648.45	1,304,731.47			1,377,606.28	72,874.82
TOTAL REALIZED GAIN/(LOSS)			1,541,850.30	1,622,933.32			1,705,781.74	82,848.42

163,931.44



Account No.

Taxpayer No.
26-2804661

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THE BRIAN A. MCCARTHY

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

2010 CAPITAL GAIN AND LOSS TRANSACTIONS								Column A
Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Cost
								Gain or (Loss)
LONG TERM CAPITAL GAINS								
CD CAPITAL ONE BK (USA)	2000.0000	11/17/03	11/26/10			2,000.01	1,999.99	1,993.96
		Long Term Capital Gains Subtotal				2,000.01	1,999.99	0.02
LONG TERM CAPITAL LOSSES								
CD CAPITAL ONE BK (USA)	33000.0000	11/17/03	11/26/10			32,999.99	33,000.00	32,022.87
		Long Term Capital Losses Subtotal				32,999.99	33,000.00	(0.01)
NET LONG TERM CAPITAL GAIN (LOSS)								
						35,000.00	34,999.99	0.01
TOTAL CAPITAL GAINS AND LOSSES						35,000.00		0.01
TOTAL REPORTABLE GROSS PROCEEDS						35,000.00		
DIFFERENCE						0.00		
								30.1683

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

Detailed Realized Sale Activity		01/01/2010 – 12/31/2010				
SECURITIES SOLD	PURCHASED	SHARES SOLD	PROCEEDS	COST	SHORT TERM GAIN/LOSS	LONG TERM GAIN/LOSS
AMERIGROUP CORP (AGP)		520	23,348.07	19,808.81	3,539.26	
12/29/2010	09/01/2010	520	23,348.07	19,808.81	3,539.26	
AMER SUPERCONDUCTOR CORP (AMSC)		370	11,942.86	13,334.87	-1,392.01	
11/29/2010	10/11/2010	370	11,942.86	13,334.87	-1,392.01	
BANK OF AMERICA CORP (BAC)		900	15,579.73	16,180.27	-600.54	
05/05/2010	03/29/2010	900	15,579.73	16,180.27	-600.54	
BJS WHSL CLUB INC (BJ)		525	19,336.76	20,558.31	-1,221.55	
06/08/2010	05/24/2010	525	19,336.76	20,558.31	-1,221.55	
CITIGROUP INC (C)		11,475	54,863.76	47,045.56	7,818.20	
04/09/2010	03/11/2010	4,000	18,151.69	16,244.80	1,906.89	
04/15/2010	03/23/2010	4,000	19,931.90	16,404.00	3,527.90	
12/13/2010	10/05/2010	3,475	16,780.17	14,396.76	2,383.41	
EASTMAN KODAK CO (EK)		2,900	21,033.32	20,092.39	940.93	
04/26/2010	04/06/2010	1,450	12,776.46	10,046.20	2,730.26	
05/05/2010	04/06/2010	1,450	8,256.86	10,046.19	-1,789.33	
FORTRESS INVESTMENT GROUP L (FIG)		3,250	15,708.71	17,121.59	-1,412.88	
05/05/2010	04/26/2010	3,250	15,708.71	17,121.59	-1,412.88	
FANNIE MAE (FNM)		24,000	26,871.76	26,893.12	-21.36	
05/05/2010	03/11/2010	12,000	13,435.88	13,328.00	107.88	
05/05/2010	03/17/2010	12,000	13,435.88	13,565.12	-129.24	
INTERCONTINENTAL EXCHANGE (ICE)		175	19,223.78	21,372.23	-2,148.45	
07/01/2010	05/10/2010	175	19,223.78	21,372.23	-2,148.45	
INTERDIGITAL INC (IDCC)		425	13,935.16	15,331.02	-1,395.86	
11/29/2010	11/09/2010	425	13,935.16	15,331.02	-1,395.86	
US AIRWAYS GROUP (LCC)		1,750	17,444.64	20,166.02	-2,721.38	
12/23/2010	10/25/2010	1,750	17,444.64	20,166.02	-2,721.38	
MGM MIRAGE INC (MGM)		1,300	18,951.91	16,195.05	2,756.86	
04/09/2010	03/17/2010	750	10,748.55	9,343.30	1,405.25	
04/15/2010	03/17/2010	550	8,203.36	6,851.75	1,351.61	
MCCLATCHY CO CL A (MNI)		2,500	14,461.99	17,290.34	-2,828.35	
04/23/2010	04/20/2010	2,500	14,461.99	17,290.34	-2,828.35	
NAVISTAR INTERNATIONAL CORP (NAV)		380	18,424.07	20,071.77	-1,647.70	
07/01/2010	05/21/2010	380	18,424.07	20,071.77	-1,647.70	

NEW YORK TIMES CO CL A (NYT)						
04/23/2010	1,700	19,854.19	19,825.55	28.64		
OVERSTOCK COM INC (OSTK)	1,700	19,854.19	19,825.55	28.64		
06/07/2010	950	18,913.67	21,518.06	-2,604.39		
METROPICS COMMUNICATIONS INC (PCS)	950	18,913.67	21,518.06	-2,604.39		
12/20/2010	1,000	12,645.59	8,808.20	3,837.39		
POWER-ONE INC (POWER)	1,000	12,645.59	8,808.20	3,837.39		
07/29/2010	2,300	26,952.69	19,403.69	7,549.00		
07/30/2010	1,150	13,443.62	9,701.85	3,741.77		
ULTRASHORT QQQ PROSHARES (QID)	1,150	13,509.07	9,701.84	3,807.23		
03/05/2010	700	12,731.83	13,625.64	-893.81		
03/05/2010 Wash Sale Adj	700	12,731.83	14,817.38	-2,085.55		
POWERSHARES QQQ NASDAQ 100 (QQQQ)	[400]		-1,191.74	1,191.74		
09/20/2010	850	42,678.81	38,084.98	4,593.83		
11/23/2010	425	20,595.65	19,042.49	1,553.16		
RIVERBED TECH INC (RVBD)	425	22,083.16	19,042.49	3,040.67		
04/09/2010	600	17,367.77	16,052.89	1,314.88		
SATCON TECH CORP (SATC)	600	17,367.77	16,052.89	1,314.88		
11/22/2010	5,500	20,124.79	23,559.37	-3,434.58		
SINCLAIR BROADCAST GRP INC (SBGI)	5,500	20,124.79	23,559.37	-3,434.58		
11/29/2010	1,700	13,806.47	11,790.67	2,015.80		
12/23/2010	340	2,591.92	2,358.13	233.79		
SIGNATURE BK (SBNY)	1,360	11,214.55	9,432.54	1,782.01		
12/17/2010	435	21,614.56	17,170.99	4,443.57		
12/23/2010	217	10,507.01	8,565.76	1,941.25		
SEMICONDUCTOR HOLDERS TRUST (SMH)	218	11,107.55	8,605.23	2,502.32		
12/22/2010	475	15,369.05	15,065.50	303.55		
ULTRA S&P500 PROSHARES (SSO)	475	15,369.05	15,065.50	303.55		
09/20/2010	1,140	46,598.57	40,127.48	6,471.09		
11/22/2010	570	22,301.42	20,063.74	2,237.68		
TELLABS INC (TLAB)	570	24,297.15	20,063.74	4,233.41		
10/27/2010	2,650	18,047.47	24,253.07	-6,205.60		
UNITEDHEALTH GRP INC (UNH)	2,650	18,047.47	24,253.07	-6,205.60		
03/22/2010	575	19,131.37	20,063.68	-932.31		
VALERO ENERGY CORP (VLO)	575	19,131.37	20,063.68	-932.31		
05/05/2010	1,250	24,822.33	24,946.41	-124.08		
VIVUS INC (VVUS)	1,250	24,822.33	24,946.41	-124.08		
05/05/2010	1,750	19,729.38	16,778.45	2,950.93		
WESTERN DIGITAL CORP (WDC)	1,750	19,729.38	16,778.45	2,950.93		
	850	28,105.33	21,834.08	6,271.25		

11/22/2010	09/01/2010	425	14,268.09	10,917.04	3,351.05
12/17/2010	09/01/2010	425	13,837.24	10,917.04	2,920.20
WABASH NATL CORP (WNC)		4,150	21,680.92	18,236.35	3,444.57
03/10/2010	03/05/2010	3,112	16,052.66	13,675.07	2,377.59
03/11/2010	03/05/2010	1,038	5,628.26	4,561.28	1,066.98
WESTPORT INNOVATIONS INC (WPRT)		550	10,084.58	8,217.77	1,866.81
04/09/2010	03/08/2010	550	10,084.58	8,217.77	1,866.81
CROSSTEX ENERGY INC (CTXI)		1,750	14,322.90	16,892.27	-2,569.37
05/05/2010	03/05/2010	1,750	14,322.90	16,892.27	-2,569.37
TOTAL			715,708.79	687,716.45	27,992.34
			23,348.07	19,808.81	3,539.26
			692,360.72	667,907.64	24,453.08

less: unsettled sale

Detailed Realized Sale Activity

01/01/2010 -- 12/31/2010

SECURITIES SOLD	PURCHASED	SHARES SOLD	PROCEEDS	COST	SHORT TERM GAIN/LOSS	LONG TERM GAIN/LOSS
ISHARES MSCI EMRG MKTS INDE (EEM)						
06/29/2010	08/24/2009	982	37,130.71	37,840.99	-710.28	
06/29/2010	09/09/2009	235	8,885.66	8,662.82	222.84	
06/29/2010	09/09/2009	230	8,696.60	8,646.57	50.03	
06/29/2010	09/22/2009	365	13,801.13	14,283.11	-481.98	
06/29/2010	11/12/2009	152	5,747.32	6,248.49	-501.17	
SPDR GOLD TRUST (GLD)						
01/08/2010	08/12/2009	335	37,024.48	32,077.20	4,947.28	
01/08/2010	08/13/2009	105	11,604.69	9,777.23	1,827.46	
01/08/2010	08/13/2009	110	12,157.29	10,327.52	1,829.77	
01/08/2010	09/22/2009	120	13,262.50	11,972.45	1,290.05	
ISHARES S&P SMALLCAP 600 (IJR)						
06/29/2010	08/24/2009	704	38,777.01	37,618.27	1,158.74	
06/29/2010	09/09/2009	135	7,435.93	6,928.03	507.90	
06/29/2010	09/09/2009	135	7,435.93	6,914.59	521.34	
06/29/2010	09/22/2009	210	11,567.01	11,238.78	328.23	
06/29/2010	11/12/2009	25	1,377.02	1,307.74	69.28	
06/29/2010	01/21/2010	75	4,131.08	4,170.50	-39.42	
06/29/2010	03/02/2010	124	6,830.04	7,058.63	-228.59	
ISHARES RUSS 2000 VALUE IND (IWN)						
06/29/2010	01/21/2010	530	30,845.40	31,425.79	-580.39	
06/29/2010	03/02/2010	442	25,723.90	26,068.28	-344.38	
06/29/2010	03/02/2010	88	5,121.50	5,357.51	-236.01	
06/29/2010	08/24/2009	803	49,842.10	49,610.16	231.94	
06/29/2010	09/09/2009	215	13,345.02	13,036.79	308.23	
06/29/2010	09/22/2009	215	13,345.02	13,069.04	275.98	
06/29/2010	11/12/2009	335	20,793.41	21,062.68	-269.27	
06/29/2010	11/12/2009	38	2,358.65	2,441.65	-83.00	
ISHARES LEHMAN SHORT TREASU (SHV)						
03/03/2010	03/03/2010	50	5,501.96	5,510.01	-8.05	
03/03/2010	03/03/2010	50	5,501.96	5,510.01	-8.05	
VANGUARD TOTAL STOCK MKT VI (VTI)						
06/29/2010	08/24/2009	1,879	100,404.06	103,468.92	-3,064.86	
06/29/2010	09/09/2009	232	12,396.88	12,160.04	236.84	
06/29/2010	09/22/2009	235	12,557.19	12,357.02	200.17	
06/29/2010	11/12/2009	365	19,503.71	19,915.10	-411.39	
06/29/2010	01/21/2010	437	23,351.03	24,252.72	-901.69	
06/29/2010	03/02/2010	250	13,358.71	14,180.48	-821.77	
06/29/2010	11/12/2009	360	19,236.54	20,603.56	-1,367.02	
06/29/2010	11/12/2009	362	20,366.35	20,948.25	-581.90	
06/29/2010	11/12/2009	362	20,366.35	20,948.25	-581.90	
SPDR DB INTERNATIONAL GOVER (WIP)						
01/08/2010			319,892.07	318,499.59	1,392.48	
TOTAL			Proccds	Cost		



Oppenheimer & Co. Inc.
125 Broad Street
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STATEMENT OF ACCOUNT



DDMD THOMAS BLANEY 60 EAST 42ND STREET 36TH FL	\$33033	DUPLICATE FOR: BRIAN A MCCARTHY FOUNDATION PAG - OIA CORE PLUS	Page 2 of 15	Account Number	Financial Advisor THE SOOS/HORKY GROUP-PAG - KF6 12/31/10	Period Ending
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Portfolio Holdings

Some prices, current values and income estimates may be approximations, resulting in gains and losses not being accurately reflected. Unrealized gains and/or losses are computed from the supplied cost basis data and may not be accurate for tax reporting purposes. Items for which a cost basis was not available as of the statement period ending date are indicated by the symbol N/A. The total gains and/or losses do not reflect positions which we do not have cost information. Please contact your Financial Advisor if you believe any cost basis related data is inaccurate or if you require additional information.

Estimated Annual Income ("EAI") and Estimated Yield ("EY") are estimates only and do not indicate actual income or performance of investments. EAI and EY for certain types of securities could include a return of principal or capital gains, in which case the EAI and EY would be overstated. As EAI and EY are estimates, the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment and it does not reflect changes in its price, which may fluctuate.

Fixed Income

Corporate Bonds in Maturity Date Sequence

Description	Account Type	Quantity	Rating/ CUSIP	Unit Cost	Current Price	Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAI	Portfolio Percent
LEHMAN BROS HLDGS INC B/E 7.2% DUE 08/15/09 NOTE BANKRUPTCY	CASH	85,000	WR /NR 524908BQ2	98.3292	23.125	11,050.83,579.85	19,656.25	(63,924)			0.71
HEALTH CARE PPTY INVS INC B/E 5.95% DUE 09/15/11 NOTE	CASH	30,000	BAA3 /BBB 421915EF2	101.425	103.23	30,427.50	30,969.00	542	5.950%	1785	1.13
BOEING CAP CORP INTERNOTES B/E 6% DUE 04/15/12 MTN	CASH	85,000	A2 /A 08700PAJ7	100.00	104.606	88,851.85,000.00	88,915.10	3,915	6.000%	5100	3.23
AMERICAN GEN FIN CORP B/E 5% DUE 09/15/12 MTN	CASH	20,000	B3 /B 02639ECG7	100.00	93.289	10,799.40,20,000.00	18,657.80	(1,342)	5.000%	1000	0.68
SLM CORP EDNOTES BOOK ENTRY B/E 5.3% DUE 08/15/12 MTN	CASH	20,000	BA1 /BBB- 78490FNA3	100.00	96.803	13,150.20,000.00	19,360.60	(639)	5.300%	1060	0.70

ODMD
 THOMAS BLANEY
 60 EAST 42ND STREET 36TH FL
 \$33033
 DUPLICATE FOR:
 BRIAN A MCCARTHY FOUNDATION
 PAG - OIA CORE PLUS
 Page 3 of 15
 Account Number
 Financial Advisor
 THE SDOO/HORKY GROUP-PAG - KF6 12/31/10
 Period Ending

Corporate Bonds in Maturity Date Sequence

Description	Account Type	Quantity	Rating/ CUSIP	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/Loss	EY	Portfolio Percent
GATX CORP B/E 4.75% DUE 10/01/12 NOTE	CASH	85,000	BAA1 /BBB- 361448AH6	101.343	104.753	86,141.55	89,040.05	2,899	4.750%	4037 3.24
WASTE MGMT INC DEL B/E 6.375% DUE 11/15/12 NOTE	CASH	60,000	BAA3 /BBB- 94106LAP4	109.394	109.053	65,636.40	65,431.80	(205)	6.375%	3825 2.38
DOW CHEM CO SR INTERNOTES B/E 5.45% DUE 02/15/13 MTN	CASH	85,000	BAA3 /BBB- 26054LCU0	100.00	104.111 81,872.15	85,000.00	88,494.35	3,494	5.450%	4632 3.22
OMNICARE INC B/E 6.125% DUE 06/01/13 NOTE CALL 06/01/11 @100	CASH	45,000	BA3 /BB- 681904AG3	98.93	100.50	44,518.50	45,225.00	707	6.125%	2756 1.64
SLM CORP EDNOTES BDDK ENTRY B/E 4.7% DUE 06/15/13 - MTN	CASH	65,000	BA1 /BBB- 78490FCP2	100.00	96.938 23,941.45	65,000.00	63,009.70	(1,990)	4.700%	3055 2.29
CME GROUP INC B/E 5.4% DUE 08/01/13 NOTE	CASH	85,000	AA3 /AA 12572QAA3	108.454	110.112	92,185.90	93,595.20	1,409	5.400%	4590 3.40
DUKE POWER CO LLC B/E 6.3% DUE 02/01/14 NOTE	CASH	70,000	BAA2 /BBB+ 264399EQ5	109.879	111.385	76,915.30	77,969.50	1,054	6.300%	4410 2.83
SLM CORP EDNOTES BDDK ENTRY B/E 4.85% DUE 03/15/14 MTN	CASH	35,000	BA1 /BBB- 78490FHS1	100.00	92.736 9,625.90	35,000.00	32,457.60	(2,542)	4.850%	1697 1.18
MORGAN STANLEY B/E 4.75% DUE 04/01/14 NOTE	CASH	58,000	A3 /A- 61748AAE6	102.334	102.403	59,353.72	59,393.74	40	4.750%	2755 2.16
RIO TINTO FIN USA LTD FGN 8.95% DUE 05/01/14 NOTE	CASH	80,000	A3 /BBB+ 767201AF3	112.50	120.335	90,000.00	96,268.00	6,268	8.950%	7160 3.50



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STATEMENT OF ACCOUNT



00MD
THOMAS BLANEY
60 EAST 42ND STREET 36TH FL

\$33033
DUPLICATE FOR:
BRIAN A MCCARTHY FOUNDATION
PAG - OIA CORE PLUS

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Account Number
Financial Advisor THE SOOS/HORKY GROUP-PAG - KF6 12/31/10
Period Ending

Corporate Bonds in Maturity Date Sequence

Description	Account Type	Quantity	Rating/ CUSIP	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/Loss	EY	EAI	Portfolio Percent
ECHOSTAR DBS CORP B/E 6.625% DUE 10/01/14 NOTE	CASH	4,000	BA3 /BB- 27876GAY4	93.50	103.75	3,740.00	4,150.00	410	6.625%	265	0.15
LUBRIZOL CORP B/E 5.5% DUE 10/01/14 NOTE	CASH	75,000	BAA1 /BBB+ 549271AE4	107.2111	109.449	80,408.35	82,086.75	1,678	5.500%	4125	2.98
WELLS FARGO & CO NEW B/E 5% DUE 11/15/14 NOTE	CASH	65,000	A2 /A+ 949746CRO	100.0012	106.18760 ^{242.00}	65,000.81	69,021.55	4,021	5.000%	3250	2.51
GMAC LLC B/E 6.75% DUE 12/01/14 NOTE	CASH	5,000	B3 /B 370425SL5	100.10	104.781	5,005.00	5,239.05	234	6.750%	337	0.19
WELLS FARGO & CO SR B/E 5.5% DUE 12/15/14 MTN	CASH	35,000	A1 /AA- 949708BG9	100.00	101.17 ^{211614.00}	35,000.00	35,409.50	410	4.600%	1610	1.29
GOLDMAN SACHS GROUP INC B/E 5.125% DUE 01/15/15 NOTE	CASH	50,000	A1 /A 38141GEA8	107.644	107.438	53,822.00	53,719.00	(103)	5.125%	2562	1.95
ARAMARK CORP B/E 8.5% DUE 02/01/15 NOTE CALL 02/01/11 @104.250	CASH	15,000	B3 /B 038521AD2	99.218	104.50	14,882.70	15,675.00	792	8.500%	1275	0.57
SELECT MEDICAL CORP B/E 7.625% DUE 02/01/15 NOTE CALL 02/01/11 @102.542	CASH	15,000	B3 /B- 816196AU8	94.50	100.00	14,175.00	15,000.00	825	7.625%	1143	0.55
XEROX CORP B/E 4.25% DUE 02/15/15 NOTE	CASH	85,000	BAA2 /BBB- 984121B25	103.507	104.636	87,980.95	88,940.60	960	4.250%	3612	3.23
DIRECTV HLDGS LLC / DIRECTV B/E 6.375% DUE 06/15/15 NOTE CALL 06/15/11 @102.125	CASH	19,000	BAA2 /BBB- 25459HAD7	92.75	103.375	17,622.50	19,641.25	2,019	6.375%	1211	0.71

Corporate Bonds in Maturity Date Sequence

Description	Account Type	Quantity	Rating/CUSIP	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/Loss	EY	EAI	Portfolio Percent
GEORGIA PAC CORP REG 7.7% DUE 06/15/15 DEB	CASH	7,000	BA3 /BBB- 373288BNS	106.00	114.50	7,420.00	8,015.00	595	7.700%	539	0.29
AFLAC INC B/E 3.45% DUE 08/15/15 NOTE	CASH	50,000	A2 /A- 001055AE2	102.492	101.593	51,246.00	50,796.50	(450)	3.450%	1725	1.85
PLAINS ALL AMERN PIPELINE L P B/E 3.95% DUE 08/15/15 NT,L P	CASH	50,000	BAA3 /BBB- 72650RAXO	100.863	103.328	50,431.50	51,664.00	1,233	3.950%	1975	1.88
COCA COLA CO B/E 1.5% DUE 11/15/15 DEB	CASH	85,000	AA3 /A+ 191216AP5	98.78	95.984	83,963.00	81,586.40	(2,377)	1.500%	1275	2.97
CROWN AMERS LLC / CROWN AMERS B/E 7.75% DUE 11/15/15 NOTE CALL 11/15/11 @102.583	CASH	3,000	BA3 /BB- 228188ADO	97.50	104.00	2,925.00	3,120.00	195	7.750%	232	0.11
VERIZON COMMUNICATIONS INC B/E 5.55% DUE 02/15/16 NOTE	CASH	75,000	A3 /A- 92343VAC8	103.392	112.092	77,544.00	84,069.00	6,525	5.550%	4162	3.06
COMCAST CORP NEW B/E 5.9% DUE 03/15/16 NOTE	CASH	80,000	BAA1 /BBB+ 2003QNAL5	104.6615	111.953	83,729.20	89,562.40	5,833	5.900%	4720	3.26
EMBARQ CORP B/E 7.082% DUE 06/01/16 NOTE	CASH	70,000	BAA3 /BBB- 29078EAB1	108.894	110.591	76,225.80	77,413.70	1,188	7.082%	4957	2.81
INTELSAT JACKSON HLDGS LTD B/E 9.5% DUE 06/15/16 NOTE CALL 06/15/11 @104.750	CASH	7,000	B3 /B+ 458207AF4	107.00	105.50	7,490.00	7,385.00	(105)	9.500%	665	0.27
TELEFONICA EMISIONES S A U FGN 6.421% DUE 06/20/16 NOTE	CASH	70,000	BAA1 /A- 87938WAB9	105.917	109.82	74,141.90	76,874.00	2,732	6.421%	4494	2.79



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\$33033
DUPLICATE FOR
BRIAN A MCCARTHY FOUNDATION
PAG - DIA CORE PLUS

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Account Number
Financial Advisor
Period Ending
THE SOOS/HORKY GROUP-PAG - KF6 12/31/10

Corporate Bonds in Maturity Date Sequence

Description	Account Type	Quantity	Rating/CUSIP	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/(Loss)	EY	EAL	Portfolio Percent
WINDSTREAM CORP B/E 8.625% DUE 08/01/16 NOTE CALL 08/01/11 @104.313	CASH	19,000	BA3 /B+ 97381WAD6	98.00	105.25	18,620.00	19,997.50	1,378	8.625%	1638	0.73
ONEOK PARTNERS LP B/E 6.15% DUE 10/01/16 NT, L P	CASH	20,000	BAA2 /BBB 68269NAB9	112.25	112.386	22,450.00	22,477.20	27	6.150%	1230	0.82
GWR OPER PARTNERSHIP CALL 10.875% DUE 04/01/2017	CASH	4,000	NR /BB- 36189OABO	106.00	105.50	4,240.00	4,220.00	(20)	10.875%	435	0.15
BLACKROCK INC B/E 6.25% DUE 09/15/17 NOTE	CASH	85,000	A1 /A+ 09247XAC5	107.709	112.569	91,552.65	95,683.65	4,131	6.250%	5312	3.48
AT&T INC B/E 5.5% DUE 02/01/18 NOTE	CASH	65,000	A2 /A- 00206RAJ1	101.478	111.088	65,960.70	72,207.20	6,247	5.500%	3575	2.62
VANGUARD HEALTH HLDG CO II LLC B/E 8% DUE 02/01/18 NOTE CALL 02/01/14 @104	CASH	20,000	B3 /B- 92203PAE6	104.25	102.50	20,850.00	20,500.00	(350)	8.000%	1600	0.75
CINCINNATI BELL INC NEW B/E 8.75% DUE 03/15/18 NOTE CALL 03/15/14 @104.375	CASH	40,000	B3 /B- 171871AM8	97.50	93.75	39,000.00	37,500.00	(1,500)	8.750%	3500	1.36
PRESTIGE BRANDS IN B/E 8.25% DUE 04/01/18 NOTE CALL 04/01/14 @104.125	CASH	4,000	B3 /B 74112BAE5	103.50	103.50	4,140.00	4,140.00	0	8.250%	330	0.15
ARCELOMITTAL SA LUXEMBOURG FGN 6.125% DUE 06/01/18 NOTE	CASH	85,000	BAA3 /BBB- 03938LAF1	102.363	106.025	87,008.55	90,121.25	3,113	6.125%	5206	3.28
PACIFICORP B/E 5.5% DUE 01/15/19 MTGE	CASH	70,000	A2 /A 695114CK2	107.12	112.75	74,984.00	78,925.00	3,941	5.500%	3850	2.87

00MD
 THOMAS BLANEY
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 PAG - OIA CORE PLUS
 Page 7 of 15
 Account Number
 Financial Advisor
 THE 500S/HORKY GROUP-PAG - KF6 12/31/10
 Period Ending

Corporate Bonds in Maturity Date Sequence

Description	Account Type	Quantity	Rating/ CUSIP	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/Loss	EY	EAI	Portfolio Percent
DIAMOND OFFSHORE DRILLING INC B/E 5.875% DUE 05/01/19 NOTE	CASH	75,000	BAA1 /A- 25271CAK8	116.317	110.911	87,237.75	83,183.25	(4,055)	5.875%	4406	3.02
VALE OVERSEAS LTD FGN 5.625% DUE 09/15/19 NOTE	CASH	80,000	BAA2 /BBB+ 91911TAU2	102.30	106.57	81,840.00	85,256.00	3,416	5.625%	4500	3.10
BOSTON PPTYS LTD PARTNERSHIP B/E 5.875% DUE 10/15/19 NOTE	CASH	55,000	BAA2 /A- 101123AC7	101.527	108.445	55,839.85	59,644.75	3,805	5.875%	3231	2.17
JARDEN CORP B/E 7.5% DUE 01/15/20 NOTE CALL 01/15/15 @103.750	CASH	5,000	B2 /B 471109ADO	101.25	104.25	5,062.50	5,212.50	150	7.500%	375	0.19
CBS CORP NEW B/E 5.75% DUE 04/15/20 NOTE	CASH	60,000	BAA3 /BBB- 124857AD5	99.877	106.266	59,926.20	63,759.60	3,833	5.750%	3450	2.32
DISCOVERY COMMUNICATIONS LLC B/E 5.05% DUE 06/01/20 NOTE	CASH	60,000	BAA2 /BBB- 254700AC3	99.219	105.746	59,531.40	63,447.60	3,916	5.050%	3030	2.31
TIME WARNER INC B/E 6.5% DUE 11/15/36 DEB	CASH	60,000	BAA2 /BBB 887317AD7	90.605	109.294	54,363.00	65,576.40	11,213	6.500%	3900	2.38
VODAFONE GROUP PLC NEW B/E 6.15% DUE 02/27/37 NOTE	CASH	60,000	BAA1 /A- 92857NAQ3	102.044	107.05	61,226.40	64,230.00	3,004	6.150%	3690	2.34
SUB-TOTAL CORPORATE BONDS		2,640,000				2,725,345.43	2,743,894.29	18,550		145262	98.75
TOTAL FIXED INCOME						2,725,345.43	2,743,894.29	18,550		145262	98.75

Due to credit market volatility this month, there may be some unreliable pricing of fixed income securities compared to prior months.
 Call your Financial Advisor if you have any questions.

THE BRIAN A. MCCARTHY

Account Number:

24-Hour Assistance: (800) MERRILL
Access Code:

December 01, 2010 - December 31, 2010

ALTERNATIVE INVESTMENTS Description	Acquired	Quantity	Unit		Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
			Cost Basis	1.3951						
COAST ACCESS III LTD	11/01/07	31,133	1.3951		43,433.66	1.0492	32,664.74	(10,768.92)		
CLASS C Est Mkt Price as of 11/30/10					43,433.66		32,664.74	(10,768.92)		
TOTAL										

+

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1033

Attachment B-2

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Statement for Account
12/01/10 - 12/31/10

Account Positions												
Investment Description		Symbol/ CUSIP	Quantity	Current Price	Market Purchase		Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield	
Stocks - Cash												
ACTIVISION BLIZZARD INC	ATVI		1,720	\$ 12.44	\$ 21,396.80	12/20/10	\$ 21,090.00	\$ 12.26	\$ 306.80	\$ 258.00	1.2%	
ACURA PHARMACEUTICALS INC	ACUR		200	3.31	662.00	04/19/10	1,405.98	7.03	(743.98)			
ALLEGHENY TECHNOLOGIES INC COM	ATI		260	55.18	14,346.80	12/21/10	15,365.79	59.10	(1,018.99)	187.20	1.3%	
AMERIGROUP CORPORATION INC COM	AGP		520	43.92	22,838.40	09/01/10	19,808.81	38.09	3,029.59			
ARCH COAL INC CM	ACI		500	35.06	17,530.00	11/24/10	15,026.66	30.05	2,503.34	200.00	1.1%	
CENOVUS ENERGY INC COM	CVE		425	33.24	14,127.00	12/06/10	13,627.34	32.06	499.66	332.78	2.4%	
CITIGROUP INC COM	C		3,475	4.73	16,436.75	10/05/10	14,396.75	4.14	2,040.00			
EASTMAN KODAK CO COM	EK		4,000	5.36	21,440.00	12/09/10	20,982.11	5.25	457.89			

Statement for Account #
12/01/10 - 12/31/10

Account Positions										
Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Purchase Value Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield	
Stocks - Cash										
METROPOLIS COMMUNICATIONS INC	PCS	1,000	12.63	12,630.00 05/13/10	8,808.20	8.81	3,821.80			
PAPA JOHN'S INT'L INC	PZZA	763	27.70	21,190.50 12/21/10	21,231.38	27.75	(40.88)			
PROSHARES ULTRASHORT QQQ	QID	700	11.6325	8,142.75 02/04/10	16,202.01	23.15	(8,059.26)			
SUNCOR ENERGY INC	SU	600	38.29	22,974.00 10/11/10	20,840.84	34.73	2,133.16	237.60	1.0%	
UNITEDHEALTH GROUP INC	UNH	500	36.11	18,055.00 10/25/10	18,869.64	37.74	(814.64)	250.00	1.4%	
Total Stocks				\$211,770.00	\$207,655.51		\$4,114.49	\$1,465.58	0.7%	
Total Cash Account				\$211,770.00	\$207,655.51		\$4,114.49	\$1,465.58	0.7%	

Statement for Account #
12/01/10 - 12/31/10

Investment Description	Symbol/ CUSIP	Quantity	Account Positions						Estimated Income	Yield	
			Current Price	Market Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)			
Stocks - Cash											
ISHARES BARCLAYS TIPS BOND FUND	TIP	633	\$ 107.52	\$ 68,060.16	08/12/09	\$ 64,471.55	\$ 101.85	\$ 3,588.61	\$ 1,704.67	2.5%	
ISHARES BARCLAYS AGG BOND FUND	AGG	553	105.75	58,479.75	08/13/09	57,346.52	103.70	1,133.23	2,039.46	3.5%	
ISHARES MSCI EMERGING MKTS	EEM	983	47.642	46,832.09	11/12/09	39,861.89	40.55	6,970.20	635.02	1.4%	
ISHARES IBOXX & INVTOP INVES FD	LQD	140	108.44	15,181.60	08/13/09	14,562.87	104.02	618.73	739.34	4.9%	
ISHARES S&P GLBL ENERGY SECT	IXC	963	39.06	37,614.78	08/13/09	32,810.75	34.07	4,804.03	692.40	1.8%	
ISHARES BARCLAYS1-3 YR TRS BD	SHY	357	83.98	29,980.86	08/12/09	29,916.32	83.80	64.54	308.45	1.0%	
ISHARES MSCI EAFE INDEX FUND	EFA	2,020	58.22	117,604.40	08/24/09	110,971.44	54.94	6,632.96	2,821.94	2.4%	

Statement for Account #
12/01/10 - 12/31/10

Investment Description	Symbol/ CUSIP	Account Positions						Estimated Income	Yield
		Quantity	Current Price	Market Purchase Value Date	Cost Basis	Average Cost	Unrealized Gain(Loss)		
Stocks - Cash									
ISHARES COHEN & STEERS RLTY	ICF	361	65.72	23,724.92 08/12/09	17,959.10	49.75	5,765.82	688.43	2.9%
ISHARES RUSSELL 3000 INDEX FUND	IWV	804	74.95	60,259.80 11/12/09	52,574.95	65.39	7,684.85	959.17	1.6%
ISHARES FTSE EPRA/NAREIT GLO REAL ESTA	IFGL	242	31.01	7,504.42 11/12/09	7,213.58	29.81	290.84	468.51	6.2%
ISHARES BARCLAYS MBS BOND FUND	MBB	178	105.58	18,793.24 11/12/09	19,113.91	107.38	(320.67)	664.65	3.5%
ISHARES BARCLAYS SH3.0 TREA BOND FUND	SHV	722	110.24	79,593.28 03/03/10	79,564.59	110.20	28.69	62.81	0.1%
ISHARES GSCI COMMODITY INDEXED TRUST	GSG	1,018	34.10	34,713.80 08/12/09	31,799.32 31,515	31.24	2,914.48		
SPDR LEHMAN INTL TREA BOND ETF	BWX	396	58.46	23,150.16 11/12/09	23,251.81	58.72	(101.65)	210.28	0.9%
SPDR S&P MIDCAP 400 ETF TRUST	MDY	495	164.68	81,516.60 08/24/09	63,685.39	128.66	17,831.21	743.99	0.9%
SPDR TR S&P 500 ETF TRUST	SPY	1,203	125.75	151,277.25 08/24/09	131,208.87	109.07	20,068.38	2,727.20	1.8%
VANGUARD TOTAL BOND MARKET FUND	BND	657	80.27	52,737.39 11/12/09	52,210.06	79.47	527.33	1,835.00	3.5%
VANGUARD FUNDS EMERGING MARKETS VIPERS	VWO	693	48.146	33,365.18 11/12/09	28,129.06	40.59	5,236.12	564.80	1.7%
Total Stocks				\$940,389.68	\$856,651.98		\$83,737.70	\$17,866.12	1.9%

856,427.66



Oppenheimer & Co. Inc
125 Broad Street
New York, NY 10004
(212) 668-8000
Member of All Principal Exchanges

STATEMENT OF ACCOUNT



QDMD
THOMAS BLANEY
60 EAST 42ND STREET 36TH FL

S33033
DUPLICATE FOR:
BRIAN A MCCARTHY FOUNDATION
PAG - PAS

Page 2 of 6
Account Number THE SDOO/HORRY GROUP-PAG - KF6
Period Ending 12/31/10

Portfolio Holdings

Some prices, current values and income estimates may be approximations, resulting in gains and losses not being accurately reflected. Unrealized gains and/or losses are computed from the supplied cost basis data and may not be accurate for tax reporting purposes. Items for which a cost basis was not available as of the statement period ending date are indicated by the symbol N/A. The total gains and/or losses do not reflect positions which we do not have cost information. Please contact your Financial Advisor if you believe any cost basis related data is inaccurate or if you require additional information.

Estimated Annual Income ("EAI") and Estimated Yield ("EY") are estimates only and do not indicate actual income or performance of investments. EAI and EY for certain types of securities could include a return of principal or capital gains, in which case the EAI and EY would be overstated. As EAI and EY are estimates, the actual income and yield might be lower or higher than the estimated amounts. EY reflects only the income generated by an investment and it does not reflect changes in its price, which may fluctuate.

Mutual Funds

Open End Funds

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Total Cost Basis	Current Value	Unrealized Gain/Loss	EY	EAI	Portfolio Percent
CALAMOS MKT NEUTRAL FD A OPEN END	CASH	17,929.972CVSIX		11.1512	11.99	199,941.02	214,980.36	15,039	1.281%	2754	6.98
CULLEN HIGH DIVIDEND EQUITY FD FUND 662 OPEN END	CASH	45,835.362CHDEX		11.0364	12.00	505,855.71	550,024.34	44,169	2.307%	12692	17.85
DELAWARE DIVERSIFIED INCOM FD A OPEN END	CASH	55,867.704OPDFX		9.6241	9.21	537,677.66	514,541.55	(23,136)	4.951%	25476	16.70
DIAMOND HILL LONG-SHORT FD A OPEN END	CASH	15,321.185DIAMX		16.1115	16.26	246,847.85	249,122.46	2,275			8.09
GATEWAY FUND CLASS A OPEN END SBI/CBI	CASH	8,315.942GATEX		24.4208	26.06	203,082.33	216,713.44	13,631	1.518%	3289	7.03
IYA WORLDWIDE FD CL A OPEN END	CASH	12,869.55 IVMAX		14.9419	16.72	192,295.97	215,178.87	22,883	0.384%	827	6.98
IVY ASSET STRATEGY FD A OPEN END	CASH	6,425.174WASAX		22.477	24.41	144,418.70	156,838.49	12,420	0.188%	295	5.09

ODMO THOMAS BLANEY 60 EAST 42ND STREET 36TH FL
 \$33033 DUPLICATE FOR: BRIAN A MCCARTHY FOUNDATION
 PAG - PAS
 Page 3 of 6 Account Number THE SDOO/HORKY GROUP-PAG - KF6 12/31/10
 Financial Advisor Period Ending

Open End Funds

Description	Account Type	Quantity	Symbol	Unit Cost	Current Price	Cost Basis	Current Value	Unrealized Gain/Loss	EY	EAI	Portfolio Percent
JPMORGAN HIGHBRIDGE STAT MKT NEUTRAL FD A OPEN END	CASH	9,990.06	HSKAX	15.6699	15.02	156,543.57	150,050.71	(6,493)			4.87
MAINSTAY CONVERTIBLE FD CL A OPEN END	CASH	18,297.64	1MCOAX	14.93	16.07	273,183.78	294,043.09	20,859	2	140%	9.54
MERGER FUND-SBI OPEN END SBI/CBI	CASH	19,019.15	5MERFX	15.2871	15.78	290,747.92	300,122.26	9,374			9.74
RYDEX MANAGED FUTURES FD CL A OPEN END	CASH	4,827.11	8RYMTX	26.6289	25.78	128,540.97	124,443.10	(4,098)			4.05
SUB-TOTAL OPEN END FUNDS						2,879,135.48	2,986,058.67	106,823		51629	96.92
TOTAL MUTUAL FUNDS						2,879,135.48	2,986,058.67	106,923		51629	96.92

Statement for Account #
12/01/10 - 12/31/10

Account Positions										
Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Purchase Value Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield	
Mutual Funds - Cash										
CALAMOS	CVSIX	1,895.652	\$ 11.99	\$ 22,728.87 01/26/10	\$ 21,800.00	\$ 11.50	\$ 928.87	\$		
MARKET NEUTRAL FD CL A										
FIDELITY FDS TR HI INCM	SPHIX	3,452.208	8.94	30,862.74 08/12/09	28,471.63	8.25	2,391.11			
MERGER FD SH BEN INT	MERFX	2,378.216	15.78	37,528.25 01/21/10	37,227.00	15.65	301.25			
Total Mutual Funds				\$91,119.86	\$87,498.63		\$3,621.23	\$0.00	0.0%	
Total Cash Account				\$1,031,509.54	\$944,150.61		\$87,358.93	\$17,866.12	1.7%	

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization BRIAN A. MCCARTHY FOUNDATION, INC.	Employer identification number 26-2804661
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. C/O ODMD, 60 EAST 42ND STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10165	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THE FOUNDATION

- The books are in the care of ► **C/O ODMD, 60 EAST 42ND STREET - NEW YORK, NY 10165**
Telephone No. ► **212-286-2600** FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2010** or
► ☐ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	14,715.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	14,715.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Paperwork Reduction Act Notice, see Instructions.**

Form **8868** (Rev. 1-2011)