Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE ROBERT & LOUISE CLAFLIN FOUNDATION INC

A Employer identification number 26-2169990

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 15

B Telephone number (see instructions) (304)675-1360

City or town, state, and ZIP code
Point Pleasant WV 25550

C If exemption application is pending check here ▶ ☐
D 1. Foreign organizations check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 2,795,847

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE 1 Contributions, gifts, grants, etc , received (attach schedule)				
2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3 Interest on savings and temp cash investments	2,315	2,315		
4 Dividends and interest from securities	88,957	88,957		
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain/(loss) from sale of assets not on line 10	1,464			
b Gross sales price for all assets on line 6a 606,477				
7 Capital gain net income (from Part IV, line 2)		1,464		
8 Net short-term capital gain			0	
9 Income modifications			0	
10 a Gross sales less rtns & allowances 0				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	92,736	92,736	0	
OPERATING & ADMINISTRATIVE EXPENSES 13 Compensation of officers, directors trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule) #1	1,500			
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications		2,262		
23 Other expenses (attach schedule) #2		40		
24 **Total operating and administrative expenses.** Add lines 13 through 23	1,500	2,302	0	0
25 Contributions, gifts, grants paid				44,276
26 Total exp & disbursements Add lines 24 and 25	1,500	2,302	0	44,276
27 Subtract line 26 from line 12				
a **Excess of revenue over expenses and disbursements**	91,236			
b **Net investment income** (if neg , enter -0-)		90,434		
c **Adjusted net income** (if neg , enter -0-)			0	

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For Paperwork Reduction Act Notice, see the Instructions.

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash -- non-interest-bearing	392,361	86,749	86,749
	2 Savings and temporary cash investments		178,221	178,221
	3 Accounts receivable ▶			
	Less allowance for doubtful accts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments -- U S and state govt obligations (attach schedule) #3		503,908	503,908
	b Investments -- corporate stock (attach schedule)			
	c Investments -- corporate bonds (attach schedule) #4		309,109	309,109
	11 Investments -- land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments -- mortgage loans			
	13 Investments -- other (attach schedule) #5	2,299,625	1,656,284	1,717,860
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers -- see the instructions Also, see page 1, item I)	2,691,986	2,734,271	2,795,847
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,691,986	2,734,271	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	2,691,986	2,734,271	
	31 Total liabilities and net assets/fund balances (see the inst)	2,691,986	2,734,271	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,691,986
2	Enter amount from Part I, line 27a	2	91,236
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,783,222
5	Decreases not included in line 2 (itemize) ▶ See attachment #6	5	48,951
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30	6	2,734,271

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See attachment #7			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	1,464
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	6,372

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	30,778	2,651,606	0.011607
2008			
2007			
2006			
2005			

2 **Total** of line 1, column (d)	2	0.011607
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.011607
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,702,758
5 Multiply line 4 by line 3	5	31,371
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	904
7 Add lines 5 and 6	7	32,275
8 Enter qualifying distributions from Part XII, line 4	8	44,276

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the Instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary -- see Inst.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	904
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	904
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	904
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 1,619		
b	Exempt foreign organizations -- tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 500		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	2,119
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	22
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,193
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 1,193 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the yr ? If "Yes," complete Part II, col (c), & Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ WV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		

Website address ▶ N/A

14 The books are in care of ▶ See attachment #8 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** -- Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement -- see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and avg hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred comp	**(e)** Expense account, other allowances
See attachment #9				

2 Compensation of five highest-paid employees (other than those included on line 1 -- see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and avg hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶	

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See attachment #10	3,812
2 See attachment #11	9,000
3 See attachment #12	25,464
4 See attachment #13	6,000

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,415,251
b	Average of monthly cash balances	1b	328,666
c	Fair market value of all other assets (see the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,743,917
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,743,917
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see the instructions)	4	41,159
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,702,758
6	**Minimum investment return.** Enter 5% of line 5	6	135,138

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	135,138
2a	Tax on investment income for 2010 from Part VI, line 5	2a	904		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	904
3	Distributable amount before adjustments Subtract line 2c from line 1			3	134,234
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	134,234
6	Deduction from distributable amount (see the instructions)			6	80,540
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	53,694

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes.		
a	Expenses, contributions, gifts, etc -- total from Part I, column (d), line 26	1a	44,276
b	Program-related investments -- total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,276
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see the instructions)	5	904
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	43,372

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				53,694
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only				
b	Total for prior years 20___, 20___, 20___				
3	Excess distributions carryover, if any, to 2010				
a	From 2005				
b	From 2006				
c	From 2007				
d	From 2008				
e	From 2009 4,434				
f	**Total** of lines 3a through e	4,434			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 44,276				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required -- see the instructions)				
c	Treated as distributions out of corpus (Election required -- see the instructions)				
d	Applied to 2010 distributable amount				44,276
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	4,434			4,434
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount -- see the instructions				
e	Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount -- see the instructions				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				4,984
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see the instructions)				
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2006				
b	Excess from 2007				
c	Excess from 2008				
d	Excess from 2009				
e	Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct exempt act					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test -- enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test -- enter 2/3 of min investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test -- enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year -- see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Total			▶ 3a	0
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Excl code	(d) Amount	Related or exempt function income (See the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees & contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					2,315
4 Dividends and interest from securities					88,957
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					1,464
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	92,736

13 **Total.** Add line 12, columns (b), (d), and (e) 13 92,736

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 8/10/11 | Title President

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
		8/10/11		P00021393
Firm's name ▶ H & R Block			Firm's EIN ▶ 26-3463134	
Firm's address ▶ 618 E MAIN ST			Phone no (740) 992-6674	

990 SCHEDULE OF ACCOUNTING FEES

Attachment 1: page 1 - 990-PF Page 1, Part I, Line 16b

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending

Name of Organization	Employer Identification Number
THE ROBERT & LOUISE CLAFLIN FOUNDATION INC	26-2169990

Accounting Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
TAX PREPARATION AND WRITEUP	1,500			
Total:	1,500			

990 OTHER EXPENSES SCHEDULE

Attachment 2: page 1 990-PF Page 1, Part I, Line 23

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending

Name of Organization	Employer Identification Number
THE ROBERT & LOUISE CLAFLIN FOUNDATION INC	26-2169990

Description of Activity	Revenue and Expenses	Net Investment Income	Adjusted Net Income	Disbursements for Charity
LICENSES AND PERMITS		40		
Total:		40		

990 SCHEDULE OF INVESTMENTS - GOVERNMENT OBLIGATIONS

Attachment 3: page 1 - 990-PF Page 2, Part II, line 10a

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending

Name of Organization	Employer Identification Number
THE ROBERT & LOUISE CLAFLIN FOUNDATION INC	26-2169990

Description	Cost	FMV at End of Year	Book Value	Fair Market Value
U S Government Obligations			321,652	321,652
State and Municipal Government Obligations			182,256	182,256
Total U S and State Government Obligations			503,908	503,908

990 SCHEDULE OF INVESTMENTS - CORPORATE BONDS

Attachment 4: page 1 - 990-PF Page 2, Part II, Line 10c

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending

Name of Organization	Employer Identification Number
THE ROBERT & LOUISE CLAFLIN FOUNDATION INC	26-2169990

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
CORPORATE FIXED INCOME			309,109	309,109
		Total:	309,109	309,109

990 SCHEDULE OF INVESTMENTS - OTHERS

Attachment 5: page 1 - 990-PF Page 2, Part II, Line 13

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending

Name of Organization: THE ROBERT & LOUISE CLAFLIN FOUNDATION INC

Employer Identification Number: 26-2169990

Description	Cost	FMV at Year End	Book Value	Fair Market Value
MUTUAL FUNDS			325,521	387,097
UNIT INVESTMENT TRUSTS			216,302	216,302
CERTIFICATES OF DEPOSIT			1,114,461	1,114,461
		Total:	1,656,284	1,717,860

990 SCHEDULE OF OTHER DECREASES

Attachment 6: page 1 - 990- PF Page 2, Part III, Line 5

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending

Name of Organization	Employer Identification Number
THE ROBERT & LOUISE CLAFLIN FOUNDATION INC	26-2169990

Description of Decrease	Total Amount
FORM 990PF TAXES PAID AND ESTIMATES	2,500
UNREALIZED CAPITAL GAINS FROM BOOK TO FMV	46,451
Total:	48,951

990 PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 7: page 1 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection	For calendar year 2010 or tax period beginning , and ending

Name of Organization	Employer Identification Number
THE ROBERT & LOUISE CLAFLIN FOUNDATION INC	26-2169990

	(a) List and Describe the Kind(s) of Property Sold (e.g., Real Estate, 2-story Brick Warehouse, or Common Stock, 200 shs MLC Co)	(b) How Acquired P -- Purchase D -- Donation	(c) Date Acquired (mo., day, yr)	(d) Date Sold (mo , day, yr)
1	CIT BANK NOTES	P	07-22-2009	04-01-2010
2	FANNIE MAE NOTES	P	01-28-2008	10-04-2010
3	FEDERAL NATL MTG ASSN NOTES	P	01-06-2009	05-17-2010
4	SECURITY ST BK CD	P	05-14-2009	05-21-2010
5	WELLS FARGO BANK LNKD TO SPX CD	P	07-31-2008	02-08-2010
6	WELLS FARGO BANK S P 500 CD	P	11-25-2008	12-07-2010
7	WELLS FARGO BANK CD	P	10-31-2008	11-11-2010
8	HD VEST - CAPITAL GAINS DISTRIBUTIONS	P	01-01-2010	12-31-2010
9	HD VEST - ADDITIONAL GROCEES PER STMT	P	01-01-2010	12-31-2010

	(e) Gross Sales Price	(f) Depreciation Allowed (or allowable)	(g) Cost or Other Basis Plus Expense of Sale	(h) Gain or (loss) (e) Plus (f) Minus (g)
1	100,000		100,105	-105
2	100,000		100,006	-6
3	100,000		104,881	-4,881
4	100,000		100,007	-7
5	100,000		100,007	-7
6	50,000		50,000	
7	50,000		50,007	-7
8	871			871
9	5,606			5,606

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) Gain Minus Col (k), But Not Less Than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted Basis as of 12/31/69	(k) Excess if Col (i) Over Col (j), if Any	
1				-105
2				-6
3				-4,881
4				-7
5				-7
6				
7				-7
8				871
9				5,606

990 BOOKS ARE IN CARE OF

Attachment 8 - 990-PF Page 5, Part VII-A, Line 14

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending

Name of Organization	Employer Identification Number
THE ROBERT & LOUISE CLAFLIN FOUNDATION INC	26-2169990

Part VII-A - Line 14

Individual Name
or
Business Name
Hyer and Littlepage
Attorneys at Law

Street Address 207 6th Street

U S Address

Zip code 25550 City Point Pleasant State WV

or
Foreign Address

City

Province or State

Country

Postal code

Phone Number

Fax Number

990 CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

Attachment 9: page 1 - 990-PF Page 6, Part VIII

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending

Name of Organization	Employer Identification Number
THE ROBERT & LOUISE CLAFLIN FOUNDATION INC	26-2169990

(A) Name and Address	(B) Title and Average Hrs. per Week	(C) Compensation (If not paid, enter 0)	(D) Cont to Employee Ben Plans & Def Comp	(E) Expense Account & Other Allowances
Stephen C Littlepage 207 6th Street Point Pleasant, WV 25550	President / Treasurer	0	0	0
Wetzel Fields 112 Cherry Street New Haven, WV 25265	Vice President	0	0	0
Lisa Littlepage 207 6th Street Point Pleasant, WV 25550	Secretary	0	0	0

990 SUMMARY OF DIRECT CHARITABLE ACTIVITIES

Attachment 10: page 1 - 990-PF Page 7, Part IX-A, Line 1

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending

Name of Organization	Employer Identification Number
THE ROBERT & LOUISE CLAFLIN FOUNDATION INC	26-2169990

Charitable Activity

CONTRIBUTIONS TO SCHOOLS AND CHURCHES

990 SUMMARY OF DIRECT CHARITABLE ACTIVITIES

Attachment 11: page 1 - 990-PF Page 7, Part IX-A, Line 2

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending

Name of Organization	Employer Identification Number
THE ROBERT & LOUISE CLAFLIN FOUNDATION INC	26-2169990

Charitable Activity

SCHOLARSHIPS FOR QUALIFIED STUDENTS PAID DIRECTLY TO THE SCHOOLS

990 SUMMARY OF DIRECT CHARITABLE ACTIVITIES

Attachment 12: page 1 - 990-PF Page 7, Part IX-A, Line 3

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending
Name of Organization THE ROBERT & LOUISE CLAFLIN FOUNDATION INC	Employer Identification Number 26-2169990

Charitable Activity

GRANT AWARDS TO LOCAL SCHOOLS, LIBRARIES, HOSPITALS, AND TOWNS

990 SUMMARY OF DIRECT CHARITABLE ACTIVITIES

Attachment 13: page 1 - 990-PF Page 7, Part IX-A, Line 4

Open to Public Inspection	For calendar year 2010, or tax period beginning , and ending

Name of Organization	Employer Identification Number
THE ROBERT & LOUISE CLAFLIN FOUNDATION INC	26-2169990

Charitable Activity

SCHOLARSHIP ENDOWNMENTS TO THE MASON COMMUNITY FOUNDATION

2010 DETAIL STATEMENTS

THE ROBERT & LOUISE CLAFLIN FO
26-2169990

STATEMENT #1 - Contributions (990-PF PG 1 Line 25(d))

CHARITABLE CONTRIBUTIONS	3,812	
SCHOLARSHIPS	9,000	
GRANT AWARDS	25,464	
ENDOWMENTS	6,000	
TOTAL CARRIED TO 990-PF PG 1 Line 25(d)		44,276

STATEMENT #2 - Monthly FMV of Securities (990-PF PG 8 Line 1a)

SECURITIES	2,415,251	
TOTAL CARRIED TO 990-PF PG 8 Line 1a		2,415,251

STATEMENT #3 - Monthly Cash Balances (990-PF PG 8 Line 1b)

CASH AND CASH EQUIVALENTS	328,666	
TOTAL CARRIED TO 990-PF PG 8 Line 1b		328,666

STATEMENT #4 - Deductions From Distrib Amt (990-PF PG 8 Line 6)

Start-Up Period Minimum Amount: Set-Aside 2nd Year = 40% of distributable amount req 60% is set aside	80,540	
TOTAL CARRIED TO 990-PF PG 8 Line 6		80,540

Form **8868** (Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension -- check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
	THE ROBERT & LOUISE CLAFLIN FOUNDATION INC	26-2169990
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions PO BOX 15	
	City, town or post office, state, and ZIP code For a foreign address, see instructions Point Pleasant WV 25550	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ See attachment #8

Telephone No ▶ ______ FAX No ▶ ______

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15 , 20 11 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 20 10 or
▶ [ ] tax year beginning ______ , 20 __ , and ending ______ , 20 __

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 2,119
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit.	3b	$ 1,619
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 500

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

ATTACH TO FORM 990PF

HD VEST FINANCIAL SERVICES
A non-bank subsidiary of Wells Fargo & Company

Return Mail Processing Only
Not For Client Correspondence
P O Box 5275
Sioux Falls, SD 57117-5275

{0026391 78811 12312010 A 99}

THE ROBERT & LOUISE CLAFLIN
FOUNDATION INC
PO BOX 15
PT PLEASANT WV 25550

H.D. Vest Consultant. F2DA

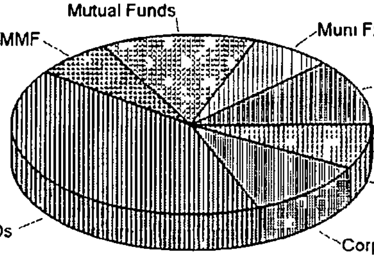
Contact Us At
KARL KEBLER III
618 E MAIN STREET
POMEROY OH 45769
Local (740) 992-7270
Nationwide 888-438-3781

Last Statement Date.
November 30, 2010

Account Number.
83556436

See Page 2 for important messages about your account

Portfolio Summary



December 1, 2010 - December 31, 2010		Current Value	Previous Value
7 %	Cash. Cash Sweep & Money Mkt Fds	$178,221 63	$113,049 41
14 %	Mutual Funds	387,096 59	369,753 55
7 %	Municipal Fixed Income	182,256 00	187,624 00
11 %	Corporate Fixed Income	309,108 94	312.789 76
12 %	Government Securities	321,652 00	333,697 00
8 %	Unit Investment Trusts	216,302 09	224,425 16
41 %	Certificates of Deposit	1,114,461 25	1,166,487 05
Total Portfolio Value		**$2,709,098.50**	**$2,707,825.93**

Year to Date Change in Assets

Total Asset Value as of December 31 2010	$2,709,098 50
Total Asset Value as of December 31, 2009	2,556 974 71
Net Change	**$152,123.79**

Income Summary

	December 31, 2010	Year to Date
Wells Fargo Cash Sweep - FDIC	$2 67	$72 24
Taxable Fixed Income & PFD Stock	10.397 69	75,031 10
Tax Exempt Fixed Income	582 90	7,036 60
Total Income	**$10,983.26**	**$82,139.94**

Account carried and cleared by Wells Fargo Investments, LLC (Member SIPC), a non-bank affiliate of Wells Fargo & Company Wells Fargo Cash Sweep is held at Wells Fargo Bank, N A , a bank affiliate of Wells Fargo & Company, and is FDIC-insured up to applicable limits and is Not SIPC covered Precious metals are not SIPC covered or FDIC insured

Securities offered through H D Vest Investment Services SM (Member SIPC), Advisory Services offered through H D Vest Advisory Services SM non-bank subsidiaries of Wells Fargo & Company
Contact us at 866-218 8206 or 6333 North State Hwy 161, 4th Fl , Irving TX 75038

HD VEST FINANCIAL SERVICES®
A non-bank subsidiary of Wells Fargo & Company

	THE ROBERT & LOUISE CLAFLIN FOUNDATION INC
Account number	83556436
H D Vest Consultant	KARL KEBLER III
Local	(740) 992-7270

Activity Summary

	Amount
Total Asset Value as of November 30, 2010	**$2,707,825.93**
Cash/Cash Sweep/Money Mkt Fds Activity for December	
Closing Balance as of 11/30/2010	113,049 41
Income	10,983.26
Securities Sold/Matured	50,000.00
Other	4,188.96
Closing Balance as of 12/31/2010	**$178,221.63**

Additional Information

	Current Period	Year to Date
Realized Gains	$0.00	$0 00
Realized Losses	0.00	(5,010 70)
Principal Payments	4,188.96	4,248.66

Important Information About Your Account

Important Note: Upcoming changes to your brokerage account
As part of the consolidation of Wells Fargo Investments, LLC (WFI), with its affiliated broker-dealer, Wells Fargo Advisors LLC (WFA). there will be changes to your H D. Vest brokerage account
- On 01/01/11, WFA will assume the clearing services performed by WFI for your H D Vest brokerage account
- Beginning 01/18/11, clearing services will be provided by First Clearing, LLC, a wholly-owned broker-dealer affiliate of Wells Fargo & Company
- You will receive two separate statements for January Your closing statement will show account activity from January 1, 2011, through the mid-January system conversion date Your opening statement will show the transfer of assets into your new account and activity for the remainder of January

2010 Tax Reporting
You will receive IRS Form 1099 from First Clearing for all 2010 brokerage activity IRS Form 1099R for retirement accounts will mail on January 31, 2011 Form 1099 mails in February

Accrued Interest Summary

		Current Period	Year to Date
Interest Paid	Tax Exempt		
	Taxable	$0 00	($4,110 23)
Interest Received	Tax Exempt		
	Taxable		

Portfolio Value

CASH, CASH SWEEP & MONEY MKT FDS 7%

Quantity	Description	Transaction Total	Market Price	Market Value	Estimated Annual Income
	WELLS FARGO CASH SWEEP FDIC INSURED Average Yield 02%	$178,221.63		$178,221 63	
	Cash, Cash Sweep & Money Mkt Fds Subtotal	**$178,221.63**		**$178,221.63**	

MUTUAL FUNDS 14%

Quantity	Description	Symbol	Transaction Price	Transaction Total	Market Price	Market Value	Gain/ (Loss)	Estimated Annual Income
34,686 075	WELLS FARGO FDS TR WEALTHBUILDER GRWTH BAL PORT	WBGBX	$9 0136	$312,649 20	$11 16	$387,096 59	$74 447 39	$3.225
	Mutual Funds Subtotal			**$312,649 20**		**$387,096 59**	**$74,447.39**	**$3,225**

HD VEST FINANCIAL SERVICES

A non-bank subsidiary of Wells Fargo & Company

THE ROBERT & LOUISE CLAFLIN
FOUNDATION INC

Account number **83556436**
H D. Vest Consultant KARL KEBLER III
Local (740) 992-7270

Portfolio Value (continued)

MUNICIPAL FIXED INCOME 7%

Quantity	Description	CUSIP/ Security No	Transaction Price	Transaction Total	Estimated Market Price	Accrued Interest	Estimated Market Value Remaining Prin +	Gain/ (Loss)	Estimated Annual Income
100,000	LAKE CITY FL UTILS REV SYS SER B BUILD AMER BDS AGM B/E TXBL CPN 6 275% **DUE 07/01/40** DTD 08/26/10 FC 01/01/11 CALL 07/01/20 @ 100 000 Moodys AA3 S&P AA+ Revenue Bond	507868HW0	$105 9065	$105,906 50	$95 951	$2,178 82	$95,951 00	($9,882 11)	$6,275
100,000	LINCOLN NE WEST HAYMKT JOINT PUB AGY FAC SER A BABS B/E TXBL OID@98 685 CPN 5 000% **DUE 12/15/45** DTD 09/08/10 FC 12/15/10 Moodys AA1 S&P AAA General Obligation Bond	534366AN9	97 7915	97 791 50	86 305	222 22	86,305 00	(11,486 50)	5,000
200,000	**Municipal Fixed Income Subtotal**			**$203,698.00**		**$2,401.04**	**$182,256.00**	**($21,368.61)**	**$11,275**

CORPORATE FIXED INCOME 11%

Quantity	Description	CUSIP/ Security No	Transaction Price	Transaction Total	Estimated Market Price	Accrued Interest	Estimated Market Value	Gain/ (Loss)	Estimated Annual Income
50,000	COUNTRYWIDE FINANCIAL CORP SUBORDINATE NOTE CPN 6 250% **DUE 05/15/16** DTD 05/16/06 FC 11/15/06 Moodys A3 S&P A-	222372AJ3	$104 432	$52 216 00	$102 549	$399 31	$51,274 50	($941 50)	$3,125
50,000	MERRILL LYNCH & COMPANY INC MEDIUM TERM NOTE B/E CPN 6 400% **DUE 08/28/17** DTD 08/28/07 FC 02/28/08 Moodys A2 S&P A	59018YJ69	104 584	52,292 00	105 727	1,093 33	52,863 50	571 50	3,200
50,000	GOLDMAN SACHS GROUP INC MEDIUM TERM NOTE B/E CPN 7 500% **DUE 02/15/19** DTD 02/05/09 FC 08/15/09 Moodys A1 S&P A	38141EA25	110 756	55 378 00	116 599	1,416 67	58,299 50	2,921 50	3,750

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Portfolio Value (continued)

CORPORATE FIXED INCOME (continued) 11%

Quantity	Description	CUSIP/ Security No	Transaction Price	Transaction Total	Estimated Market Price	Accrued Interest	Estimated Market Value	Gain/ (Loss)	Estimated Annual Income
50,000	MORGAN STANLEY GLOBAL MEDIUM TERM NOTE SER F CPN 5 625% **DUE 09/23/19** DTD 09/23/09 FC 03/23/10 Moodys A2 S&P A	61747YCJ2	97 594	48,797 00	101 968	765 63	50,984 00	2 187 00	2,812
82,000	PHARMACIA CORP DEBENTURE SEMI CPN 6 750% **DUE 12/15/27** DTD 12/19/97 FC 06/15/98 Moodys A1 S&P AA	71713UAT9	119 7219	98,171 98	116 692	246 00	95,687 44	(2,484 54)	5,535
282,000	**Corporate Fixed Income Subtotal**			**$306,854.98**		**$3,920.94**	**$309,108.94**	**$2,253.96**	**$18,422**

GOVERNMENT SECURITIES 12%

Quantity	Description	CUSIP/ Security No	Transaction Price	Transaction Total/ *Adj Cost Basis*	Estimated Market Price	Accrued Interest	Estimated Market Value	Gain/ (Loss)	Estimated Annual Income
100,000	FEDL HOME LOAN BANK BOND B/E CPN 4 625% **DUE 09/11/20** DTD 09/01/05 FC 03/11/06	3133XD4P3	$103 3385	$103,338 50	$107 459	$1,413 19	$107,459 00	$4,120 50	$4,625
100,000	FEDL FARM CREDIT BANK BOND B/E CPN 5 875% **DUE 06/26/23** DTD 06/26/08 FC 12/26/08 CALL 06/26/13 @ 100 000	31331YZ29	107 2585	107,258 50	107 84	81 60	107,840 00	581 50	5,875
100,000	FEDL HOME LOAN BANK BOND B/E CPN 5 125% **DUE 03/14/36** DTD 03/07/06 FC 09/14/06	3133XEXR5	103 1922	103,192 20	106 353	1,523 26	106,353 00	3,160 80	5,125
300,000	**Government Securities Subtotal**			**$313,789.20**		**$3,018 05**	**$321,652 00**	**$7,862.80**	**$15,625**

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Portfolio Value (continued)

UNIT INVESTMENT TRUSTS 8%

Quantity	Description	CUSIP	Transaction Price	Transaction Total	Market Price	Market Value	Gain/ (Loss)	Estimated Annual Income
100	ADVISORS DISCIPLINED TR UNIT 376 BUILD AMERICA BOND PORT SER 1 CASH	00768A125	$975 495	$99,655 50	$924 02	$92,402 00	($5,147 50)	$5,712
99	ADVISORS DISCIPLINED TR UNIT 463 ACT NAVELLIER HIGH INC OPPTY SER 13 CA	00768N523	979 0856	99 012 44	983 01	97,317 99	388 51	5,726
30	INSURED MUNS INCOME TRUST UNIT 488 MONTHLY CASH	45809T385	901 7266	29,831 60	886 07	26,582 10	(469.70)	1,268
	Unit Investment Trusts Subtotal			**$228,499.54**		**$216,302.09**	**($5,228.69)**	**$12,706**

CERTIFICATES OF DEPOSIT 41%

Quantity	Description	CUSIP/ Security No	Transaction Price	Transaction Total	Estimated Market Price	Accrued Interest	Estimated Market Value	Gain/ (Loss)	Estimated Annual Income
• 100,000	GOLDMAN SACHS BANK USA NEW YORK NY CTF DEP FDIC ACT/365 SEMI CPN 2 600% **DUE 01/14/11** DTD 01/14/09 FC 07/14/09	381426YR0	$100 0065	$100 006 50	$100 085	$1,210 96	$100,085 00	$78 50	$2,600
• 100,000	RIVERSIDE BANK POUGHKEEPSIE NY CTF DEP FDIC ACT/365 MONTHLY CPN 2 500% **DUE 01/14/11** DTD 01/14/09 FC 02/14/09	76883PAC0	100 0065	100,006 50	100 087	116 44	100,087 00	80 50	2,500
8 • 50,000	WELLS FARGO BANK N A S&P 500 BARR REBATE MLCD FDIC ACT/365 ZERO CPN 0 000% **DUE 02/07/11** DTD 02/06/09	949748NA1	100 00	50,000 00	100 9766	0 00	50,488 30	488 30	
100,000	CAPMARK BANK MIDVALE UT CTF DEP FDIC ACT/365 SEMI CPN 2 450% **DUE 03/18/11** DTD 03/18/09 FC 09/18/09	140653N93	100 0065	100 006 50	100 44	698 08	100,440 00	433 50	2,450
100,000	GE CAPITAL FINANCE INC HOLLADAY UT CTF DEP FDIC ACT/365 SEMI CPN 2 500% **DUE 05/20/11** DTD 05/20/09 FC 11/20/09	36160WHZ5	100 0065	100,006 50	100 784	280 82	100,784 00	777 50	2,500

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Portfolio Value (continued)

CERTIFICATES OF DEPOSIT (continued) 41%

Quantity	Description	CUSIP/ Security No	Transaction Price	Transaction Total	Estimated Market Price	Accrued Interest	Estimated Market Value	Gain/ (Loss)	Estimated Annual Income
ª 50,000	WELLS FARGO BANK N A S&P 500 LINKED CD FDIC ACT/365 ZERO CPN 0 000% **DUE 06/07/11** DTD 06/05/09	949748RN9	100 00	50,000 00	100 8486	0 00	50,424 30	424 30	
100,000	GE MONEY BANK DRAPER UT CTF DEP FDIC ACT/365 SEMI CPN 1 400% **DUE 01/17/12** DTD 01/15/10 FC 07/15/10	36159SKN0	100 0065	100,006 50	100 739	648 22	100,739 00	732 50	1,400
100,000	CIT BANK SALT LAKE CITY UT CD FDIC ACT/365 SEMI CPN 3 000% **DUE 03/19/12** DTD 03/18/09 FC 09/18/09	17284P2U8	100 0065	100,006 50	102 681	854 80	102,681 00	2,674 50	3,000
150,000	COMPASS BANK BIRMINGHAM AL CTF DEP FDIC ACT/365 SEMI CPN 1 300% **DUE 05/21/12** DTD 05/21/10 FC 11/21/10	20449EY83	100 0043	150,006 50	100 642	213 70	150,963 00	956 50	1,950
ª 50,000	WELLS FARGO BANK N A S&P 500 LINKED CD FDIC ACT/365 ZERO CPN 0 000% **DUE 12/07/12** DTD 06/05/09	949748RS8	100 00	50,000 00	106 5736	0 00	53,286 80	3,286 80	
ª 50,000	WELLS FARGO BANK NA LNK BRIC CURRENCIES CD FDIC ACT/365 ZERO CPN 0 000% **DUE 03/08/13** DTD 09/08/09	949748TW7	100 00	50,000 00	102 6036	0 00	51,301 80	1,301 80	
ª 50,000	WELLS FARGO BANK NA LNK BANC CURRENCIES CD FDIC ACT/365 ZERO CPN 0 000% **DUE 03/08/13** DTD 09/08/09	949748UJ4	100 00	50,000 00	107 1532	0 00	53,576 60	3.576 60	

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Portfolio Value (continued)

CERTIFICATES OF DEPOSIT (continued) 41%

Quantity	Description	CUSIP/ Security No	Transaction Price	Transaction Total	Estimated Market Price	Accrued Interest	Estimated Market Value	Gain/ (Loss)	Estimated Annual Income
ᵃ 50 000	WELLS FARGO BANK N A PRIME RATE MLCD FDIC ACT/365 ZERO CPN 0 000% **DUE 06/07/13** DTD 06/05/09	949748RU3	100 00	50,000 00	98 2605	0 00	49,130 25	(869 75)	
ᵃ 50,000	WELLS FARGO BANK NA BNP SPECTRUM LINKED CD FDIC ACT/365 ZERO CPN 0 000% **DUE 05/07/14** DTD 11/06/09	94986TAJ6	100 013	50,006 50	100 9484	0 00	50,474 20	467 70	
1,100,000	**Certificates of Deposit Subtotal**			**$1,100,052.00**		**$4,023.02**	**$1,114,461.25**	**$14,409.25**	**$16,400**

***Denotes Certificate of Deposit with a maturity date in the next 60 days Please contact us for further investment opportunities or any assistance**
Brokered Certificates of Deposit are FDIC insured up to applicable limits
"The market value of your Brokered Certificate of Deposit ("CD") holding(s) shown above reflect the estimated market value of the CD(s) and is based on information provided by one or more market data resources If the market value listed appears as "N/A", no estimated market value was available at the time this statement was prepared If no estimated market value is available, your CD(s) will be treated as "unpriced" and will not be reflected in the total account value reported on your statement This market value reporting does not affect the maturity (face) value of your CD The actual value of the CD(s) may differ if you elect to sell the CD(s) in the secondary market prior to maturity The market value may be more or less than the maturity value of your CD **The maturity value of your CD can be found under the "Quantity" column above** "

ᵃ The market value of each Market-Linked Certificate of Deposit ("MLCD") shown above represents our estimate of the market value of the MLCD as of the close of business on the date shown We determined the market value by means of a mathematical model that calculates the present value of the anticipated cash flows from the MLCD based on various factors we considered relevant, including market data and assumptions, our internal hedging procedures, transaction and administrative costs and fees involved in issuing and maintaining the MLCD, and changes in interest rates referenced indices and other relevant items We are not responsible for the accuracy of the model, data or assumptions we used in determining the market value, and advise you that changes to this model or these data or assumptions would yield different market values The market value shown above also may not reflect any adjustments that we may make to the model in valuing the MLCD on our books

YOU SHOULD BE AWARE THAT IN THE FIRST SIX MONTHS AFTER YOUR MLCD IS PURCHASED BY YOU, ITS MARKET VALUE WILL USUALLY BE LESS THAN THE AMOUNT SHOWN AS "TRANSACTION TOTAL" BECAUSE THE MARKET VALUE REFLECTS THE BANK'S AND WFI'S INTERNAL FEES AND COSTS OF THE SALE OF THE MLCD TO YOU THEREAFTER, ITS MARKET VALUE MAY FROM TIME TO TIME PRIOR TO ITS SCHEDULED MATURITY DATE BE LESS OR MORE THAN THE TRANSACTION TOTAL

IF YOU WERE TO ASK US TO PURCHASE THE MLCD BEFORE ITS SCHEDULED MATURITY DATE, THE AMOUNT AT WHICH WE MIGHT BE WILLING TO DO SO (ALTHOUGH WE WOULD BE UNDER NO OBLIGATION TO DO SO) MIGHT BE SIGNIFICANTLY LESS FAVORABLE TO YOU THAN THE MARKET VALUE SHOWN ABOVE OR FROM TIME TO TIME

	Transaction Total	Total Accrued Interest	Total Market Value	Gain/ (Loss)	Total Estimated Annual Income
TOTAL PORTFOLIO VALUE	**$2,643,764.55**	**$13,363.05**	**$2,709,098.50**	**$72,376.10**	**$77,653**

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Activity Details

PURCHASES AND SALES & SWEEPS

SETTLED TRADES & SWEEPS

Trade Date	As Of Date	Description	Symbol/ CUSIP	Settle Date	Activity	Accrued Interest	Quantity	Price	Amount
12/08/10	12/08/10	WELLS FARGO CASH SWEEP FDIC INSURED	09999361	12/08/10	SWEEP				($50,168 75)
12/10/10	12/10/10	WELLS FARGO CASH SWEEP FDIC INSURED	09999361	12/10/10	SWEEP				(2,500 00)
12/15/10	12/15/10	WELLS FARGO CASH SWEEP FDIC INSURED	09999361	12/15/10	SWEEP				(205 48)
12/16/10	12/16/10	WELLS FARGO CASH SWEEP FDIC INSURED	09999361	12/16/10	SWEEP				(4,114 72)
12/28/10	12/28/10	WELLS FARGO CASH SWEEP FDIC INSURED	09999361	12/28/10	SWEEP				(6,074 60)
12/29/10	12/29/10	WELLS FARGO CASH SWEEP FDIC INSURED	09999361	12/29/10	SWEEP				(2,106 00)
12/31/10	12/31/10	WELLS FARGO CASH SWEEP FDIC INSURED	09999361	12/31/10	REINVEST INT				(2 67)
	TOTAL								**($65,172.22)**

INCOME

WELLS FARGO CASH SWEEP & MONEY MARKET FUNDS

Date	Description		Activity	Amount
12/31/10	WELLS FARGO CASH SWEEP 02% 31 DAY AVG YIELD	FDIC INSURED PERIOD ENDING 12/31/10	INTEREST	$2 67
	TOTAL			**$2.67**

MUNICIPAL FIXED INCOME

Date	Description		CUSIP	Activity	Amount
12/15/10	LINCOLN NE WEST HAYMKT	JOINT PUB AGY FAC SER A	534366AN9	INTEREST	$1,347 22
	TOTAL				**$1,347 22**

CORPORATE FIXED INCOME

Date	Description		CUSIP	Activity	Amount
12/15/10	PHARMACIA CORP	DEBENTURE SEMI	71713UAT9	INTEREST	$2,767 50
	TOTAL				**$2,767.50**

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Activity Details (continued)

INCOME (continued)

GOVERNMENT SECURITIES

Date	Description		CUSIP	Activity	Amount
12/27/10	FEDL FARM CREDIT BANK	BOND B/E	31331YZ29	INTEREST	$2,937 50
	TOTAL				**$2,937.50**

UNIT INVESTMENT TRUSTS

Date	Description		Activity	Amount
12/27/10	ADVISORS DISCIPLINED TR	UNIT 376 BUILD AMERICA	INTEREST	$477 00
12/27/10	ADVISORS DISCIPLINED TR	UNIT 463 ACT NAVELLIER	INTEREST	471 24
12/27/10	INSURED MUNS INCOME	TRUST UNIT 488 MONTHLY	INTEREST	105 90
	TOTAL			**$1,054.14**

CERTIFICATE OF DEPOSIT

Date	Description		CUSIP	Activity	Amount
12/07/10	WELLS FARGO BANK N A	PRIME RATE MLCD	949748RU3	INTEREST	$168 75
12/09/10	WELLS FARGO BANK N A	LINKED S&P 500 INDEX CD	949748LQ8	INTEREST	2,500 00
12/14/10	RIVERSIDE BANK	POUGHKEEPSIE NY CTF DEP	76883PAC0	INTEREST	205 48
	TOTAL				**$2,874.23**

PRINCIPAL PAYMENTS AND RETURN OF CAPITAL

Date	Description		CUSIP	Activity	Amount
12/27/10	ADVISORS DISCIPLINED TR	UNIT 463 ACT NAVELLIER	00768N523	PRINCIPAL	$2,082 96
12/28/10	ADVISORS DISCIPLINED TR	UNIT 376 BUILD AMERICA	00768A125	PRINCIPAL	2,106 00
	TOTAL				**$4,188.96**

MISCELLANEOUS TRANSACTIONS

Transaction Date	Description		Symbol/ CUSIP	Activity	Quantity	Credit	Debit
12/07/10	WELLS FARGO BANK N A FDIC ACT/365 ZERO DTD 12/03/08	LINKED S&P 500 INDEX CD CPN 0 000% DUE 12/07/10	949748LQ8	REDEMPTION	(50,000)	$50,000 00	

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Cash Flow Analysis

CHRONOLOGICAL TRANSACTION SUMMARY

Date	As Of Date	Description	Activity	Quantity	Price	Debit	Credit	Balance
		Beginning Cash Balance						**$0.00**
12/07/10	12/07/10	WELLS FARGO BANK N A	REDEMPTION	(50,000)			$50,000 00	$50,000 00
12/07/10	12/07/10	WELLS FARGO BANK N A	INTEREST				168 75	50,168 75
12/08/10	12/08/10	WELLS FARGO CASH SWEEP	SWEEP			(50,168 75)		0 00
12/09/10	12/07/10	WELLS FARGO BANK N A	INTEREST				2,500 00	2,500 00
12/10/10	12/10/10	WELLS FARGO CASH SWEEP	SWEEP			(2,500 00)		0 00
12/14/10	12/14/10	RIVERSIDE BANK	INTEREST				205 48	205 48
12/15/10	12/15/10	LINCOLN NE WEST HAYMKT	INTEREST				1,347 22	1,552 70
12/15/10	12/15/10	PHARMACIA CORP	INTEREST				2 767 50	4,320 20
12/15/10	12/15/10	WELLS FARGO CASH SWEEP	SWEEP			(205 48)		4,114 72
12/16/10	12/16/10	WELLS FARGO CASH SWEEP	SWEEP			(4,114 72)		0 00
12/27/10	12/25/10	ADVISORS DISCIPLINED TR	INTEREST				477 00	477 00
12/27/10	12/25/10	ADVISORS DISCIPLINED TR	PRINCIPAL				2,082 96	2,559 96
12/27/10	12/25/10	ADVISORS DISCIPLINED TR	INTEREST				471 24	3,031 20
12/27/10	12/26/10	FEDL FARM CREDIT BANK	INTEREST				2.937 50	5,968 70
12/27/10	12/25/10	INSURED MUNS INCOME	INTEREST				105 90	6,074 60
12/28/10	12/28/10	ADVISORS DISCIPLINED TR	PRINCIPAL				2,106 00	8,180 60
12/28/10	12/28/10	WELLS FARGO CASH SWEEP	SWEEP			(6,074 60)		2,106.00
12/29/10	12/29/10	WELLS FARGO CASH SWEEP	SWEEP			(2,106 00)		0 00
12/31/10	12/31/10	WELLS FARGO CASH SWEEP	INTEREST				2 67	2 67
12/31/10	12/31/10	WELLS FARGO CASH SWEEP	REINVEST INT			(2 67)		0 00
		Ending Cash Balance						**$0.00**

Realized Gains (Losses)

Quantity	Description	Date Acquired	Date Sold	Short/ Long Term	Purchase Price	Sale Price	Cost Basis	Sale Proceeds	Realized Gains/(Losses)
50,000	WELLS FARGO BANK N A	11/25/08	12/07/10	Long	$100 00	$100 00	$50.000 00	$50,000 00	$0.00
	TOTAL						**$50,000 00**	**$50,000.00**	**N/A**