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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2010, or tax year beginning** \_\_\_\_\_, **2010, and ending** \_\_\_\_\_

**G** Check all that apply:  Initial return  Initial Return of a former public charity  Final return  
 Amended return  Address change  Name change

**CLEO A. BLUTH CHARITABLE FOUNDATION**  
19800 MACARTHUR BLVD., STE 1100  
IRVINE, CA 92612

**A** Employer identification number  
26-1843319  
**B** Telephone number (see the instructions)  
(626) 585-0666  
**C** If exemption application is pending, check here   
**D** 1 Foreign organizations, check here   
 2 Foreign organizations meeting the 85% test, check here and attach computation   
**E** If private foundation status was terminated under section 507(b)(1)(A), check here   
**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
\$ 1,017,793.  
**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc. received (att sch)				
<b>2</b> Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
<b>3</b> Interest on savings and temporary cash investments	4.	4.	N/A	
<b>4</b> Dividends and interest from securities	31,689.	31,689.		
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain/(loss) from sale of assets not on line 10	7,941.			
<b>b</b> Gross sales price for all assets on line 6a	246,589.			
<b>7</b> Capital gain net income (from Part IV, line 2)		7,941.		
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold				
<b>c</b> Gross profit/(loss) (att sch)				
<b>11</b> Other income (attach schedule)				
<b>12 Total.</b> Add lines 1 through 11	39,634.	39,634.		
<b>13</b> Compensation of officers, directors, trustees, etc	0.			
<b>14</b> Other employee salaries and wages				
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees (attach schedule)				
<b>b</b> Accounting fees (attach sch) SEE ST 1	1,914.	1,914.		
<b>c</b> Other prof fees (attach sch) SEE ST 2	6,693.	6,693.		
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule)(see instr) SEE STM 3	199.	199.		
<b>19</b> Depreciation (attach sch) and depletion				
<b>20</b> Occupancy				
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule) SEE STATEMENT 4	4,509.	4,509.		
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	13,315.	13,315.		500.
<b>25</b> Contributions, gifts, grants paid PART XV	44,000.			44,000.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	57,315.	13,315.		44,500.
<b>27 Subtract line 26 from line 12:</b>				
<b>a Excess of revenue over expenses and disbursements</b>	-17,681.			
<b>b Net investment income</b> (if negative, enter -0-)		26,319.		
<b>c Adjusted net income</b> (if negative, enter -0-)				

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19

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	14,768.	45,817.	45,817.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) STATEMENT 5	431,091.	457,100.	457,100.
	c Investments – corporate bonds (attach schedule) STATEMENT 6	446,329.	405,980.	405,980.
	11 Investments – land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments – mortgage loans				
13 Investments – other (attach schedule) STATEMENT 7	99,280.	108,896.	108,896.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe )				
16 Total assets (to be completed by all filers – see instructions Also, see page 1, item l)	991,468.	1,017,793.	1,017,793.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	991,468.	1,017,793.	
30 Total net assets or fund balances (see the instructions)	991,468.	1,017,793.		
31 Total liabilities and net assets/fund balances (see the instructions)	991,468.	1,017,793.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	991,468.
2 Enter amount from Part I, line 27a	2	-17,681.
3 Other increases not included in line 2 (itemize) SEE STATEMENT 8	3	44,006.
4 Add lines 1, 2, and 3	4	1,017,793.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,017,793.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a PER SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b PER SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,260.		3,781.	1,479.
b 241,329.		234,867.	6,462.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than 0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			1,479.
b			6,462.
c			
d			
e			

2 Capital gain net income or (net capital loss) <span style="float:right">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	7,941.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <span style="float:right">[ If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 ]</span>	3	7,941.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income ) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

<b>1 a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)		
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	526.
<b>c</b> All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0.
<b>3</b> Add lines 1 and 2	<b>3</b>	526.
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0.
<b>5 Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	526.
<b>6 Credits/Payments</b>		
<b>a</b> 2010 estimated tax pmts and 2009 overpayment credited to 2010	<b>6 a</b>	1,052.
<b>b</b> Exempt foreign organizations – tax withheld at source	<b>6 b</b>	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6 c</b>	
<b>d</b> Backup withholding erroneously withheld	<b>6 d</b>	
<b>7</b> Total credits and payments Add lines 6a through 6d	<b>7</b>	1,052.
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b> Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	0.
<b>10</b> Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	526.
<b>11</b> Enter the amount of line 10 to be Credited to 2011 estimated tax <b>526.</b> Refunded	<b>11</b>	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1 a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <b>\$</b> 0. <b>(2)</b> On foundation managers <b>\$</b> 0.		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> 0.		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
<b>4 a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
<b>8 a</b> Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
<b>b</b> If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <span style="float:right">▶ N/A</span>	13	X	
14	The books are in care of ▶ <u>HINTON, KREDITOR &amp; GRONROOS</u> Telephone no ▶ <u>(626) 585-0666</u> Located at ▶ <u>50 E FOOTHILL BLVD THIRD FLOOR ARCADIA CA</u> ZIP + 4 ▶ <u>91006</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year <span style="float:right">▶ 15</span>	N/A ▶ <input type="checkbox"/> N/A		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22 1 If 'Yes,' enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <span style="float:right">▶ <input type="checkbox"/></span>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions )	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d) N/A

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CLEO A. BLUTH 30100 TOWN CENTER DR, SUITE O LAGUNA NIGUEL, CA 92677	TRUSTEE 0	0.	0.	0.
CARRIE A. BLUTH 2509 CALLE MONTILLA SANTA BARBARA, CA 93109	TRUSTEE 0	0.	0.	0.
EOIN KREDITOR 19800 MACARTHUR BLVD, STE 1100 IRVINE, CA 92612	TRUSTEE 0	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000  0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
-----	
2	
-----	
3	
-----	
4	
-----	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
-----	
2	
-----	
All other program-related investments. See instructions.	
3	
-----	

Total. Add lines 1 through 3 ▶ 0.

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	952,699.
b	Average of monthly cash balances	1b	49,534.
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,002,233.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,002,233.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	15,033.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	987,200.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	49,360.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	49,360.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	526.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	526.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	48,834.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	48,834.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	48,834.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	44,500.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	44,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	44,500.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				48,834.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			44,441.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2010.				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 44,500.				
a Applied to 2009, but not more than line 2a			44,441.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				59.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				48,775.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> 'Assets' alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test – enter.					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
 CLEO A. BLUTH

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
 NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				
<b>Total</b>				▶ 3a 44,000.
b Approved for future payment				
<b>Total</b>				▶ 3b





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CLEO A. BLUTH CHARITABLE FOUNDATION

26-1843319

11/08/11

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**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 1,560.	\$ 1,560.		\$ 500.
OTHER PROFESSIONAL FEES	354.	354.		
<b>TOTAL</b>	<u>\$ 1,914.</u>	<u>\$ 1,914.</u>		<u>\$ 500.</u>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	\$ 6,693.	\$ 6,693.		
<b>TOTAL</b>	<u>\$ 6,693.</u>	<u>\$ 6,693.</u>		<u>\$ 0.</u>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX ON INTEREST/DIVIDENDS	\$ 199.	\$ 199.		
<b>TOTAL</b>	<u>\$ 199.</u>	<u>\$ 199.</u>		<u>\$ 0.</u>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOND AMORTIZATION	\$ 4,509.	\$ 4,509.		
<b>TOTAL</b>	<u>\$ 4,509.</u>	<u>\$ 4,509.</u>		<u>\$ 0.</u>

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STATEMENT 5  
FORM 990-PF, PART II, LINE 10B  
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
PUBLICLY TRADED CORPORATE STOCKS	MKT VAL	\$ 457,100.	\$ 457,100.
	TOTAL	<u>\$ 457,100.</u>	<u>\$ 457,100.</u>

STATEMENT 6  
FORM 990-PF, PART II, LINE 10C  
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
PUBLICLY TRADED CORPORATE BONDS	MKT VAL	\$ 405,980.	\$ 405,980.
	TOTAL	<u>\$ 405,980.</u>	<u>\$ 405,980.</u>

STATEMENT 7  
FORM 990-PF, PART II, LINE 13  
INVESTMENTS - OTHER

<u>OTHER PUBLICLY TRADED SECURITIES</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
ISHARES MUTUAL FUNDS	MKT VAL	\$ 108,896.	\$ 108,896.
	TOTAL	<u>\$ 108,896.</u>	<u>\$ 108,896.</u>

STATEMENT 8  
FORM 990-PF, PART III, LINE 3  
OTHER INCREASES

UNREALIZED GAIN ON INVESTMENTS			\$ 44,006.
	TOTAL	<u>\$</u>	<u>44,006.</u>

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**STATEMENT 9  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR**

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
OCHSA FOUNDATION 1010 N MAIN ST SANTA ANA, CA 92701	NONE	P CHAR	GENERAL CHARITABLE SUPPORT	\$ 10,000.
CHILDHELP GROUP HOMES OF CALIFORNIA PO BOX 2954 NEWPORT BEACH, CA 92659	NONE	P CHAR	GENERAL CHARITABLE SUPPORT	14,000.
GARRETT P. KREDITOR MEMORIAL SCHOLARSHIP USC LEVENTHAL SCHOOL OF ACCOUNTING LOS ANGELES, CA 90089	NONE	P CHAR	GENERAL CHARITABLE SUPPORT	2,000.
CONSTITUTIONAL RIGHTS FOUNDATION 15411 REDHILL AVE., SUITE B TUSTIN, CA 92780	NONE	P CHAR	GENERAL CHARITABLE SUPPORT	2,000.
WALDORF SCHOOL OF SANTA BARBARA PO BOX 788 GOLETA, CA 93116	NONE	P CHAR	GENERAL CHARITABLE SUPPORT	7,000.
PRESCOTT COLLEGE DEVELOPMENT OFFICE 220 GROVE AVENUE PRESCOTT, AZ 86301	NONE	P CHAR	GENERAL CHARITABLE SUPPORT	6,000.
SANTA BARBARA BIRTH CENTER PO BOX 30667 SANTA BARBARA, CA 93130	NONE	P CHAR	GENERAL CHARITABLE SUPPORT	3,000.
TOTAL \$				<u>44,000.</u>

**2009 Year-End Schwab Gain/Loss Report**

Accounting Method: High Cost

Long-Term (continued)	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Realized	
					Cost Basis Adjusted	Gain or (Loss) Adjusted
FED HOME LN BK 4 75XXX**MATURED** DUE 12/11/09 3133XDT84	50,000.0000	04/16/08	12/11/09	\$50,000.00	\$51,669.50	(\$1,669.50)
<b>Security Subtotal</b>				<b>\$50,000.00</b>	<b>\$51,669.50</b>	<b>(\$1,669.50)</b>
PACIFIC BELL 6 625%09NT DUE 11/01/09 694032BC6	50,000.0000	04/16/08	11/01/09	\$50,000.00	\$52,044.60	(\$2,044.60)
<b>Security Subtotal</b>				<b>\$50,000.00</b>	<b>\$52,044.60</b>	<b>(\$2,044.60)</b>
<b>Total Long-Term</b>				<b>\$109,298.69</b>	<b>\$120,111.74</b>	<b>(\$10,813.05)</b>
<b>Total Realized Gain or (Loss)</b>				<b>\$319,651.66</b>	<b>\$330,808.63</b>	<b>(\$11,156.97)</b>

Schwab has provided realized gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.  
Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options. Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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## Understanding Your Year-End Schwab Gain/Loss Report

This page provides an explanation of the terms used in the Year-End Schwab Gain/Loss Report in the order in which they appear.

**Accounting Method:** The accounting method noted on the report is the one in effect on the last day of the report calendar year. If you change your accounting method in the middle of a report period, you actually may have a mixed accounting method; however, the accounting method in effect at year-end will be the only method displayed. FIFO accounting (see definition below) is the default method for U.S. tax reporting purposes. Please consult your tax advisor to discuss this and alternative methods.

**Single Category Average Cost:** The average cost of all shares held in a mutual fund regardless of how long they are owned. This includes shares acquired with reinvested dividends. This method is available for mutual funds and is the method used for open-end funds in this report.

**First In First Out (FIFO):** The first investments acquired are the first investments sold. This is the "default" method for U.S. tax purposes. Taxpayers wishing to use another method should consult their tax advisors before executing any trade.

**Last In First Out (LIFO):** The last investments acquired are the first investments sold.

**High Cost:** Sell lots in order of highest unit cost to lowest unit cost. This will minimize gains and maximize losses.

**Low Cost:** Sell lots in order of lowest unit cost to highest unit cost. This will maximize gains and minimize losses.

**Specific ID:** The IRS allows taxpayers to specifically identify lots sold. Such identification should be made with the broker at the time of the trade, and the specific ID should be printed on the trade confirmation. An "m" on this report indicates that the account holder has used Specific ID and matched a sale against a particular lot held at the time of trade.

**Closing Transaction:** The fulfillment of a contract causing an existing investment to end. A sale could be a closing transaction for a long position, and a purchase could be a closing position for a short position.

**Short-Term/Long-Term:** Gain or (loss) on the sale of a capital asset is labeled long-term if the property has been

held for more than one year, it is labeled short-term if the property has been held for one year or less. Taxpayers must calculate their net capital gains and losses for each tax year. Favorable tax treatment is allowed to the extent there is a net long-term capital gain. Investors need to provide the appropriate purchase date on some investments for the system generating this report to properly determine the holding period. For instance, absent notification to the contrary, the report assumes the purchase date is the date of transfer for investments transferred from another brokerage account. All transactions are displayed at the lot level. A lot is a single unit of shares of an investment that was acquired or opened on a specific trade date and at a specific trade time.

**Quantity/Par:** The number of shares for each lot within each investment position in the account. This is the number of shares for stocks and mutual funds, it is the number of contracts for options; and it is the face value of bonds or notes. Fractional shares are rounded for display purposes on this report.

**Acquired/Opened:** The trade date, effective date or the date provided by the account holder for a particular lot. This date generally establishes the holding period of the lot. For short positions, the opening date is the date the short position is established (please consult your tax advisors regarding the holding period for short sales). Possible tax modifications of the holding period may be required for covered short positions; if no date is available, the field will be left blank.

**Sold/Closed:** The trade date, effective date or the date provided by the account holder. For long positions, the closing date is the date on which the long position is disposed. For short positions, the closing date is the date on which the short position is covered.

**Total Proceeds:** The amount received upon disposition of the holding less commissions and applicable fees.

**Cost Basis:** The amount paid for the lot, including applicable commissions, fees and adjustments. For Short Sales, while the position remains open, the proceeds appear in the Cost Basis column with a negative value. In the Realized Gain or (Loss) section, the Cost Basis is the amount paid to close the transaction and appears in the Cost Basis column. The proceeds will

appear in the Total Proceeds column. For cash in your account, Cost Basis includes total cash less margin loan(s) outstanding at the time this report is printed. Because it may include transactions which have not yet settled, please refer to your account statement for details.

**Adjusted Cost Basis:** The amortized cost basis (for bonds bought at a premium) or the accreted cost basis (for bonds bought at a discount).

**Realized Gain or (Loss):** A realized gain or (loss) is shown when a closing transaction occurs in your account that requires recognition of a gain or loss. To determine the Realized Gain or (Loss) for a lot, the Cost Basis is subtracted from the Total Proceeds.

**Adjusted Realized Gain or (Loss):** The realized gain or (loss) that is calculated based on the Adjusted Cost Basis.

**Endnotes:** Lettered footnotes are placed next to items that required additional explanation. Footnotes are explained on the last page of the report.



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Schwab One® Account of  
CLEO A BLUTH CHARITABLE  
FOUNDATION

Account Number  
5116-7424

Report Period  
January 1 - December 31,  
2009

### 2009 Year-End Schwab Gain/Loss Report

#### Endnotes For Your Account

Symbol      Endnote Legend

- a      Data for this holding has been edited or provided by the advisor.
- b      When available, Adjusted Cost Basis values are used in Gain or (Loss) calculations.

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

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Schwab One® Account of  
**CLEO A BLUTH CHARITABLE  
FOUNDATION**

Report Period  
**January 1 - December 31,  
2009**

Account Number  
**5116-7424**

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### GENERAL INFORMATION

This report contains a gain or a loss summary of your account. This report has been provided at the request of your Advisor. This information is not a solicitation or a recommendation to buy or sell. It may, however, be helpful for investment and tax planning strategies. It should not be relied on for filing your tax return, as it may not include all taxable transactions. The Gam/Loss section(s) will not be provided to the IRS or to any other tax authorities. For U.S. taxpayers, the information reported to you on IRS Form 1099 is given to the IRS. Non-U.S. investors should note that the information provided on this report is from a U.S. tax perspective applied to U.S. taxpayers. A non-U.S. investor might nonetheless find this information useful for investment planning. The information provided may or may not have relevance in other jurisdictions. We recommend that all customers (non-U.S. and U.S.) consult their investment and tax advisors prior to using this information. Schwab has provided cost basis data wherever possible for most investments. This data may have been provided to

Schwab by your Advisor, vendors of market prices and other data, or other third parties. Your Advisor may also instruct Schwab to change the information we would otherwise report. Although efforts have been made to ensure the quality of the information provided on this report, data may be inaccurate or incomplete and is subject to change. Schwab accepts no responsibility for its accuracy, completeness or timely updating. Additionally, unique tax issues (some of which are discussed below) may alter the reported information.

### GENERAL RULES FOR U.S. TAXPAYERS

**Currency:** All figures are in U.S. dollars.  
**Accounting Methods:** The default accounting methods used in this report are compliant with IRS accounting methods for individual investors, however, they may require special action on your part and may not be appropriate for your particular filing situation.

**Holding Period Computation:** In computing the holding period, the day of acquisition is disregarded but the day of sale is included. For example, in order to obtain long-term capital gains treatment, property purchased on January 1, 2003, could not be sold until January 2, 2004. The trade date (not the settlement date) determines the date of purchase or sale. Possible tax modifications of the holding period may be required for covered short positions. If no date is available, a blank will be displayed.

**Special Accounting Rules:** Certain situations including gifts, inheritance, tax-free exchanges, option exercises, short sales, wash sales, straddles, constructive sales, etc., can affect the computation of cost basis and/or holding period. These situations may not be properly factored into the figures shown in this report. Please consult your tax advisor for more information.

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Schwab One® Account of  
**CLEO A BLUTH CHARITABLE  
FOUNDATION**

Report Period  
**January 1 - December 31,  
2009**

Account Number  
**5116-7424**

## 2009 Year-End Schwab Gain/Loss Report

Prepared on January 9, 2010

### Your Independent Investment Manager and/or Advisor

COVINGTON CAPITAL MANAGEMENT  
601 S FIGUEROA ST STE 2000  
LOS ANGELES CA 90017  
1 (213) 629-7500

*The custodian of your brokerage account is Charles Schwab & Co., Inc*  
For questions about this report, please contact your Independent Investment Manager and/or Advisor

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### Message Center

Your gain/loss report offers helpful information to assist you with tax preparation, including a summarized list of your realized gains/losses for 2009. You can also log in to [www.schwab.com/sa\\_reports](http://www.schwab.com/sa_reports) to view your documents securely online

### Need help reading this report?

See the UNDERSTANDING YOUR YEAR-END SCHWAB GAIN/LOSS REPORT section or visit [www.schwab.com/GainLossGuide](http://www.schwab.com/GainLossGuide) for more information

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CLEO A BLUTH CHARITABLE  
FOUNDATION  
19800 MACARTHUR BLVD ST 1100  
IRVINE CA 92612



**COVINGTON**  
CAPITAL MANAGEMENT

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

2009 Year-End Schwab Gain/Loss Report

Short-Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Accounting Method High Cost	
					Cost Basis Adjusted	Realized Gain or (Loss) Adjusted
FED FARM CR BK 4XXX** CALLED **DUE 02/04/15@ PAR EFF 05 31331GLQ0	50,000 0000	01/23/09	05/04/09	\$50,000.00	\$50,000.00	\$0.00
<b>Security Subtotal</b>				<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$0.00</b>
FED FARM CR BK 3.45XXX** CALLED **DUE 04/11/11@ PAR EFF 01 31331YD49	50,000.0000	04/11/08	01/30/09	\$50,000.00	\$50,000.00	\$0.00
<b>Security Subtotal</b>				<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$0.00</b>
FED HM LN MTG 4 5XXX** CALLED **DUE 07/16/13@ PAR EFF 01 3128X1QV2	50,000 0000	04/11/08	01/16/09	\$50,000.00	\$50,041.00	(\$41.00)
<b>Security Subtotal</b>				<b>\$50,000.00</b>	<b>\$50,041.00</b>	<b>(\$41.00)</b>
FED HOME LN BK 4XXXNOTES DUE 08/27/15 3133XT4Q6	50,000 0000	02/18/09	08/27/09	\$50,000.00	\$50,000.00	\$0.00
<b>Security Subtotal</b>				<b>\$50,000.00</b>	<b>\$50,000.00</b>	<b>\$0.00</b>
TRANSOCEAN INC NEW F RIG	75 0000	12/23/08	09/11/09	\$6,140.89	\$3,343.14	\$2,797.75
<b>Security Subtotal</b>				<b>\$6,140.89</b>	<b>\$3,343.14</b>	<b>\$2,797.75</b>

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report



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FOUNDATION

Report Period  
January 1 - December 31,  
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2009 Year-End Schwab Gain/Loss Report

Realized Gain or (Loss) (continued)

	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Accounting Method		Realized Gain or (Loss)
					Cost Basis Adjusted	High Cost Adjusted	
Short-Term (continued)							
ZIMMER HOLDINGS INC. ZMH	100 0000	04/24/08	04/17/09	\$4,212.08	\$7,312.75		(\$3,100.67)
Security Subtotal				\$4,212.08	\$7,312.75		(\$3,100.67)
Total Short-Term				\$210,352.97	\$210,696.89		(\$343.92)
					\$210,694.28		(\$341.31) <sup>b</sup>

Long-Term

	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Accounting Method		Realized Gain or (Loss)
					Cost Basis Adjusted	High Cost Adjusted	
AIR PROD & CHEMICALS INC APD	100 0000	07/19/06	03/06/09	\$4,606.22	\$6,361.45 <sup>a</sup>		(\$1,755.23)
Security Subtotal				\$4,606.22	\$6,361.45		(\$1,755.23)
CERNER CORP CERN	25 0000	04/09/08	09/11/09	\$1,648.73	\$1,002.62		\$646.11
CERNER CORP CERN	25 0000	04/09/08	09/11/09	\$1,648.73	\$1,002.62		\$646.11
Security Subtotal				\$3,297.46	\$2,005.24		\$1,292.22
CITIGROUP INC C	300 0000	05/02/08	09/11/09	\$1,395.01	\$8,030.95		(\$6,635.94)
Security Subtotal				\$1,395.01	\$8,030.95		(\$6,635.94)

Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this report

