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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning JANUARY 1, 2010, and ending DECEMBER 31, 2010

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation <u>THE PUCILOWSKI FOUNDATION</u>		A Employer identification number <u>26-1724584</u>
Number and street (or P O box number if mail is not delivered to street address) <u>160 WEST 66TH STREET</u>	Room/suite <u>APT 255</u>	B Telephone number (see page 10 of the instructions) <u>212-721-1719</u>
City or town, state, and ZIP code <u>NEW YORK, N.Y. 10023</u>		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <u>\$ 573,582-</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	<u>32,680-</u>			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	<u>21,003-</u>			
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	<u>53,683</u>	<u>53,683-</u>	<u>53,683</u>		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	<u>750-</u>			
	22 Printing and publications				
	23 Other expenses (attach schedule)	<u>1,500-</u>			
	24 Total operating and administrative expenses. Add lines 13 through 23	<u>750-</u>			
	25 Contributions, gifts, grants paid	<u>1,500-</u>			
26 Total expenses and disbursements. Add lines 24 and 25	<u>2,250-</u>	<u>2,250-</u>	<u>2,250-</u>		
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<u>51,433-</u>				
b Net investment income (if negative, enter -0-)		<u>51,433-</u>			
c Adjusted net income (if negative, enter -0-)			<u>51,433</u>		

9-14 7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		4,543-	343-	343-
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	407,079	457,151	527,066	
	c	Investments—corporate bonds (attach schedule)	43,266	37,156	46,173	
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)				
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	454,888	494,650	573,582		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
23	Total liabilities (add lines 17 through 22)	0-	0-			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	454,888	494,650			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	454,888	494,650			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	454,888
2	Enter amount from Part I, line 27a	2	51,433
3	Other increases not included in line 2 (itemize) ▶	3	67,261
4	Add lines 1, 2, and 3	4	573,582
5	Decreases not included in line 2 (itemize) ▶	5	0-
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	573,582

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	N/A			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	N/A		
2008			
2007			
2006			
2005			

2	Total of line 1, column (d)	2
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4
5	Multiply line 4 by line 3	5
6	Enter 1% of net investment income (1% of Part I, line 27b)	6
7	Add lines 5 and 6	7
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
1			N/A	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments.			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d			
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a		<input checked="" type="checkbox"/>
1b		<input checked="" type="checkbox"/>
1c		<input checked="" type="checkbox"/>
2		<input checked="" type="checkbox"/>
3		<input checked="" type="checkbox"/>
4a		<input checked="" type="checkbox"/>
4b		<input checked="" type="checkbox"/>
5		<input checked="" type="checkbox"/>
6		<input checked="" type="checkbox"/>
7		<input checked="" type="checkbox"/>
8a		
8b		<input checked="" type="checkbox"/>
9		<input checked="" type="checkbox"/>
10		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			<input checked="" type="checkbox"/>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____			<input checked="" type="checkbox"/>
14	The books are in care of ▶ _____ Telephone no. ▶ _____ Located at ▶ _____ ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 _____			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ _____	16	Yes	No <input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . 1b		<input checked="" type="checkbox"/>
	Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? 1c		<input checked="" type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20 <u>09</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions.) 2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.</i>) 3b		<input checked="" type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		<input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? 4b		<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**

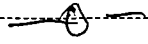
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

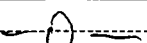
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 SCHOLARSHIP	\$ 1,500.00
2 TRAVEL EXPENSES	750.00
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 ANNALY CAPITAL MANAGEMENT INC. COM 2130 SHARES 2/08/10 - 8/25/10 12/15/10	\$ 37,218-
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	▶ 37,218-

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	443,386
b	Average of monthly cash balances	1b	3,737
c	Fair market value of all other assets (see page 25 of the instructions)	1c	-0-
d	Total (add lines 1a, b, and c)	1d	449,123
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	-0-
3	Subtract line 2 from line 1d	3	449,123-
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	6,937-
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	442,386
6	Minimum investment return. Enter 5% of line 5	6	22,119

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	22,119
2a	Tax on investment income for 2010 from Part VI, line 5	2a	-0-
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	-0-
c	Add lines 2a and 2b	2c	-0-
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	22,119
4	Recoveries of amounts treated as qualifying distributions	4	-0-
5	Add lines 3 and 4	5	22,119
6	Deduction from distributable amount (see page 25 of the instructions)	6	-0-
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,119

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,250-
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	-0-
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	-0-
b	Cash distribution test (attach the required schedule)	3b	-0-
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	-0-
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	-0-
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	-0-

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				22,119
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			16,723	
b Total for prior years: 20____, 20____, 20____		0-		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0-			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 0-				
a Applied to 2009, but not more than line 2a			0-	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0-		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0-			
d Applied to 2010 distributable amount				0-
e Remaining amount distributed out of corpus	0-			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0-			0-
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0-			
b Prior years' undistributed income. Subtract line 4b from line 2b		0-		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0-		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0-		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0-	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				22,119
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0-			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	0-			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0-			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities		N/A			
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

— 0 —

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

— 0 —

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

— 0 —

b The form in which applications should be submitted and information and materials they should include:

— 6 —

c Any submission deadlines:

— 0 —

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

— 0 —

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>MS. MONIKA PUCILOWSKA STRAZ I 16-100 SOKOLKA WOJ. PODLASKIE POLAND</p> <p>DISTANT RELATIVE TO FOUNDATION PRESIDENT</p>			<p>SCHOLARSHIP</p> <p>ACADEMIC YEAR 2010-2011</p> <p>WYZSZA SZKOŁA ADMINISTRACJI PUBLICZNEJ IMIENIA STANISŁAWA STASZICA W BIALYMSTOKU UL. DOJLIDY FABRYCZNE 26 15-555 BIALYSTOK POLAND REKTOR TEL. 85-732-2609</p>	<p>\$1,500-</p>
<p>Total</p>				<p>▶ 3a 1,500.-</p>
<p>b <i>Approved for future payment</i></p>	<p>— 0 —</p>			
<p>Total</p>				<p>▶ 3b</p>

THE PUCIŁOWSKI FOUNDATION

2010 # 26-1724584

CONTRIBUTION RECEIVED FROM
ANNA SOKOLIK, FOUNDATION
PRESIDENT

CASH \$14,265.65

STOCK:

DAIMLE AB-ORD

10/19/10 279 SHARES X \$66.00

\$18,414.00

TOTAL CONTRIBUTIONS \$32,679.65

THE PUCILOWSKI FOUNDATION
STATEMENT OF CASH FLOWS

2010
26-1724584

BEGINNING OF YEAR

\$ 4,542.97

CASH CONTRIBUTIONS

2/05/2010	\$ 2,000.00
2/05/ "	4,580.00
3/08/ "	4,241.00
5/10/ "	1,290.00
8/13/ "	1,300.00
11/11/ "	854.65
	<u>14,265.65</u>

14,265.65

ANNUALY CAPITAL MGMT. INC. ADJUSTMENTS

3/08/2010	8.22
8/31/ "	9.18
9/13/ "	<u>35.00</u>
	<u>52.40</u>

52.40

3.62

8/09/2010 FRONTIER FRACTIONAL SHARE
SOLD

20,998.95

12/31/2010 TOTAL FOR THE YEAR DIVIDENDS + INTEREST

39,863.59

PURCHASED ANNUALY CAPITAL, INC. STOCK

< 37,270.85 >

12/03/2010 SCHOLARSHIP FOR MONIKA PUCILOWSKI
FOR THE ACADEMIC YEAR 2010-2011

< 1,500.00 >

12/13/2010 TRAVEL EXPENSE (FINN AIR TO POLAND)

< 749.99 >

12/31/2010 CASH BALANCE

\$ 342.75



Statement Reporting Period:
12/01/10 - 12/31/10

800-669-3900
TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209

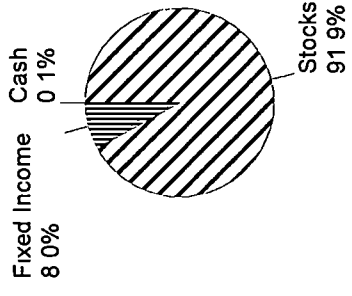
Statement for Account # 754-468767

THE PUCLOWSKI FOUNDATION
ATTN: ANNA SOKOLIK
160 WEST 66TH STREET
APT. 25-J
NEW YORK, NY 100236559

Announcements:
TD AMERITRADE NOW OFFERS UP TO
35% SAVINGS ON TAX PREPARATION
PRODUCTS. LEARN MORE AT
WWW.TDAMERITRADE.COM/TAXCENTER.

Portfolio Summary

Investment	Current Value	Prior Value	Period Change	% Change	Estimated Income	Estimated Yield	Portfolio Allocation
Cash	\$342.75	\$7,823.42	(\$7,480.67)	-	\$ -	-	
Instr Dep Acct	-	-	-	-	-	-	
Money Market	-	-	-	-	-	-	
Short Balance	-	-	-	-	-	-	
Stocks	527,066.02	486,351.34	40,714.68	8.4%	21,662.83	4.1%	
Short Stocks	-	-	-	-	-	-	
Fixed Income	46,173.05	47,065.90	(892.85)	(1.9)%	3,395.00	7.4%	
Options	-	-	-	-	-	-	
Short Options	-	-	-	-	-	-	
Mutual Funds	-	-	-	-	-	-	
Other	-	-	-	-	-	-	
Total	\$573,581.82	\$541,240.66	\$32,341.16	6.0%	\$25,057.83	4.4%	



Cash Activity Summary

	Current	YTD	Reportable	Non Reportable	YTD
Opening Balance	\$7,823.42	\$4,542.97	Income	-	\$37,156.35
Securities Purchased	(5,376.96)	(37,270.85)	Dividends	\$ -	9,016.70
Securities Sold	-	3.62	Interest	0.03	-
Funds Deposited	-	9,685.65	Other	-	7,435.66
Funds Disbursed	(2,249.99)	(2,249.99)	Expense	-	21,007.17
Income	146.28	20,998.95	Interest	-	0.00
Expense	-	8.22	Fees	-	-
Other	-	4,624.18	Other	-	-
Closing Balance	\$342.75	\$342.75	Net	\$0.00	\$21,007.17

Performance Summary

Income & Expense Summary

Statement for Account # 754-468767
12/01/10 - 12/31/10

Cash Management Summary

Description	Current
DEBITS	
Checks Paid	\$ (1,500.00)
Electronic Transfer	(749.99)
Subtotal	(2,249.99)
TOTAL	(\$2,249.99)

Income Summary Detail*

Description	Current	Year to Date
Interest Income - Securities	\$ 0.00	\$ 3,395.00
Ordinary Dividends	0.00	6,488.30 X
Interest Income Credit Balance	0.03	3.16 A
Qualified Dividends	146.25	11,112.49 X

*This section displays current and year to date taxation values for this account. The current totals may not equate to the total payments listed on this statement as corrections to tax reporting may also be included. These corrections can include changes made to previous payments and removal of payments reportable in a previous tax year (spillover dividends). The year to date totals will accurately reflect your cumulative amount for the year.

Account Positions

Investment Description	Symbol/ CUSIP	Current Price	Quantity	Market Purchase Value Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Cash									
ANNALY CAPITAL MANAGEMENT INC COM	NLY	\$ 17.92	3,630 ✓	\$ 65,049.60	\$ -	\$ -	\$ 9,292.80	14.3%	
AT&T INC COM	T	29.38	2,338 ✓	68,690.44	-	-	4,021.36	5.9%	
BANK OF AMERICA CORP COM	BAC	13.34	200 ✓	2,668.00	-	-	8.00	0.3%	
CISCO SYSTEMS INC COM	CSCO	20.23	500 ✓	10,115.00	-	-			
COCA COLA CO COM	KO	65.77	200 ✓	13,154.00	-	-	352.00	2.7%	
COMCAST CORP COM CL A	CMCSA	21.97	3,013 ✓	66,195.61	-	-	1,138.91	1.7%	

Statement for Account # 754-468767

12/01/10 - 12/31/10

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Purchase Value	Purchase Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Yield
Stocks - Cash										
DAIMLER AG ORD	DDAIF	279 ✓	67.58	18,854.82		-	-	-	-	-
EL PASO CORPORATION COM	EP	1,102 ✓	13.76	15,163.52		-	-	44.08	44.08	0.3%
FRONTIER COMMUNICATIONS CORP COM	FTR	84 ✓	9.73	817.32		-	-	63.00	63.00	7.7%
GENERAL ELECTRIC CO COM	GE	7,700 ✓	18.29	140,833.00		-	-	4,312.00	4,312.00	3.1%
JOHNSON & JOHNSON COM	JNJ	75 ✓	61.85	4,638.75		-	-	162.00	162.00	3.5%
JP MORGAN CHASE & CO COM	JPM	200 ✓	42.42	8,484.00		-	-	40.00	40.00	0.5%
NCR CORP COM	NCR	516 ✓	15.37	7,930.92		-	-	-	-	-
SEMPRA ENERGY COM	SRE	500 ✓	52.48	26,240.00		-	-	780.00	780.00	3.0%
TERADATA CORP COM	TDC	516 ✓	41.16	21,238.56		-	-	-	-	-
VERIZON COMMUNICATIONS COM	VZ	352 ✓	35.78	12,594.56		-	-	686.40	686.40	5.5%
VODAFONE GROUP PLC ADR	VOD	218 ✓	26.44	5,763.92		-	-	284.27	284.27	4.9%
WALT DISNEY CO COM	DIS	600 ✓	37.51	22,506.00		-	-	240.00	240.00	1.1%

Statement for Account # 754-468767
12/01/10 - 12/31/10

Account Positions

Investment Description	Symbol/ CUSIP	Quantity	Current Price	Market Purchase Value	Date	Cost Basis	Average Cost	Unrealized Gain(Loss)	Estimated Income	Estimated Yield
Stocks - Cash										
XEROX CORP COM	XRX	1,400	11.52	16,128.00		-	-	238.00	238.00	1.5%
Total Stocks				\$527,066.02		\$0.00		\$0.00	\$21,662.82	4.1%
Fixed Income - Cash										
ALTRIA GROUP INC COMPANY GTY 9.7% 11/10/2018	02209SAD5	35	\$ 131.923	\$ 46,173.05	03/04/09	\$ 37,156.35	\$ -	\$ 9,016.70	\$ 3,395.00	7.4%
Total Fixed Income				\$46,173.05		\$37,156.35		\$9,016.70	\$3,395.00	7.4%

Yields displayed for fixed income products are the estimated current yield. Income displayed for fixed income products is the estimated yearly income and may not take into account certain features of bonds such as variable rate bonds, maturing bonds or called bonds.

Total Cash Account **\$573,239.07** **\$37,156.35** **\$9,016.70** **\$25,057.82** **4.4%**

Cash Management Transaction Detail

Category	Transaction Date	Description	Amount
DEBITS			
Checks Paid	12/03/2010	TD BANK USA CHECKING Check #:104	\$ (1,500.00)
Electronic Transfer	12/13/2010	ACH 010347006907385 CITICARD PAYMENT CHECK PYMT	(749.99)
Subtotal			(2,249.99)
TOTAL			(\$2,249.99)

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
Opening Balance									\$7,823.42
12/03/10	12/03/10	Cash	- Funds Disbursed	TD BANK USA CHECKING Check #:104	-		\$ 0.00	\$ (1,500.00)	6,323.42
12/13/10	12/13/10	Cash	- Funds Disbursed	ACH 010347006907385 CITICARD PAYMENT CHECK PYMT	-		0.00	(749.99)	5,573.43

Statement for Account # 754-468767
12/01/10 - 12/31/10

Account Activity

Trade Date	Settle Date	Acct Type	Transaction/ Cash Activity*	Description	Symbol/ CUSIP	Quantity	Price	Amount	Balance
12/14/10	12/14/10	Cash	Div/Int - Income	JOHNSON & JOHNSON COM	JNJ		0.00	40.50	5,613.93
				Payable: 12/14/2010 QUALIFIED DIVIDENDS 40.50					
12/15/10	12/15/10	Cash	Div/Int - Income	COCA COLA CO COM	KO		0.00	88.00	5,701.93
				Payable: 12/15/2010 QUALIFIED DIVIDENDS 88.00					
12/15/10	12/20/10	Cash	Buy - Securities Purchased	ANNALY CAPITAL MANAGEMENT INC COM	NLY	300	17.8899	(5,376.96)	324.97
12/27/10	12/27/10	Cash	Div/Int - Income	BANK OF AMERICA CORP COM	BAC		0.00	2.00	326.97
				Payable: 12/24/2010 QUALIFIED DIVIDENDS 2.00					
12/31/10	12/31/10	Cash	Div/Int - Income	FRONTIER COMMUNICATIONS CORP COM	FTR		0.00	15.75	342.72
				Payable: 12/31/2010 QUALIFIED DIVIDENDS 15.75					
12/31/10	12/31/10	Cash	Div/Int - Income	INTEREST CREDIT Payable: 12/31/2010	-		0.00	0.03	342.75

Closing Balance

\$342.75

*For Cash Activity totals, refer to the Cash Activity Summary on page one of your statement.

TD Ameritrade Cash Interest Credit/Expense

Begin Date	Margin Balance	Credit Balance	Interest Number of Days	Interest Rate	Interest Debited	Interest Credited
12/03/10	\$	\$ 6,323.42	10	0.01	\$ 0.02	\$ 0.02
12/15/10		5,701.93	5	0.01	0.01	0.01
Total Interest Income/(Expense)					\$ 0.00	\$0.03

Important Information

The most recent statement of financial condition for TD Ameritrade Clearing, Inc. may be obtained at no cost, via the Internet at <http://www.tdameritrade.com/financialstatement.html> on or before 12/29/10, or by contacting TD Ameritrade Clearing, Inc. at 1-800-237-8692. As of 9/30/10 TD Ameritrade Clearing, Inc. had net capital and a net capital requirement of \$1.1 billion and \$177.6 million, respectively. A copy of the report and comments is currently available for customers' inspection at the principal office of the commission in Washington DC and the Denver, CO office of the Commission.

Annual Margin Disclosure

Securities purchased on margin are the firm's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan. As a result, the firm can take action, such as issuing a margin call and/or selling securities or other assets in any of your accounts held with TD Ameritrade, in order to maintain the required equity in the account.

It is important that you fully understand the risks involved in trading securities on margin: You can lose more funds than you deposit in the margin account. The firm can force the sale of securities or other assets in your account(s). The firm can sell your securities or other assets without contacting you. You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call. The firm can increase its "house" maintenance requirements at any time and is not required to provide you advance written notice. You are not entitled to an extension of time on a margin call.

Anti-Money Laundering Requirements

The USA PATRIOT Act is designed to detect, deter, and punish terrorists and/or terrorist groups in the United States and abroad. The Act requires U.S. financial institutions and brokerage firms to implement comprehensive anti-money laundering programs.

What is money laundering?

Money laundering is the process of disguising illegally obtained funds so that they appear to come from legitimate sources or activities. Money laundering occurs in connection with a wide variety of crimes, including (but not limited to) illegal arms sales, drug trafficking, fraud, terrorism, embezzlement, and political corruption.

How big is the problem and why is it important?

According to the U.S. Department of State, one recent estimate puts the amount of worldwide money laundering activity at roughly \$1 trillion per year. The use of the U.S. financial system by criminals to facilitate terrorism or other crimes could taint our financial markets.

What is TD Ameritrade required to do?

As required by the USA PATRIOT Act, our anti-money laundering program designates a special Compliance Officer to ensure compliance with applicable laws, maintains policies and procedures to detect and report suspicious transactions, performs employee training, and conducts independent audits. Federal law also requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. As part of this requirement, we may ask you to provide various identification documents or other information. Until you provide the information or documents required, we may not be able to open an account or process transactions for you.

We thank you for your patience and look forward to your support in our efforts to deny terrorist groups access to America's financial system.



Ameritrade

Member FINRA/SIPC/NFA

THE PUCILOWSKI FOUNDATION
ATTN: ANNA SOKOLIK
160 WEST 66TH STREET
APT 25-J
NEW YORK, NY 100236559

2010 Non-Reportable 1099

Tax Identification Number: 26-1724584
Account Number: 754-468767

TD AMERITRADE
DIVISION OF TD AMERITRADE INC
PO BOX 2209
OMAHA, NE 68103-2209

For 1099 questions, please call:
800-669-3900

TD Ameritrade Clearing, Inc., Federal Tax Identification Number: 47-0533629

Please be advised that this document was produced for informational purposes only. Accordingly, the amounts identified below will not be reported to the IRS.

Form 1099-INT Interest Income (OMB No: 1545-0112)

Line #	Category	Amount
1	Interest Income Not Included in Line 3	3,398.16
2	Early Withdrawal Penalty	0.00
3	Interest on U.S. Savings Bonds and Treasury Obligations	0.00
4	Federal Income Tax Withheld	0.00
5	Investment Expenses	0.00
6	Foreign Tax Paid	0.00
7	Foreign Country or U.S. Possession	See Details
8	Tax Exempt Interest	0.00
9	Specified Private Activity Bond Interest	0.00
10	Tax Exempt Bond CUSIP no	See Details

Form 1099-DIV Dividends and Distributions (OMB No: 1545-0110)

Line #	Category	Amount
1a	Total Ordinary Dividends	\$17,600.79
1b	Qualified Dividends	11,112.49
2a	Total Capital Gains Distributions (Includes Lines 2b, 2c, 2d)	0.00
2b	Unrecaptured Section 1250 Gain	0.00
2c	Section 1202 Gain	0.00
2d	Collectibles (28%) Gain	0.00
3	Nontaxable Distributions	0.00
4	Federal Income Tax Withheld	0.00
5	Investment Expenses	0.00
6	Foreign Tax Paid	0.00
7	Foreign Country or U.S. Possession	See Details
8	Liquidation Distribution - Cash	0.00
9	Liquidation Distribution - Noncash	0.00

Form 1099-B Proceeds From Broker & Barter Exchange Transactions (OMB No: 1545-0715)

Line #	Category	Amount
1a	Date of Sale or Exchange	\$
1b	CUSIP No	See Details
2	Stocks, Bonds, Etc	See Details
4	--Gross Proceeds Less Commissions and Options Premiums	0.00
5	Federal Income Tax Withheld	0.00
6	No. of Shares Exchanged	0
7	Classes of Stock Exchanged	See Details
	Description	See Details
8	REGULATED FUTURES CONTRACTS	
9	Profit or (loss) realized in 2010	0.00
10	Unrealized profit or (loss) on open contracts - 12/31/2009	0.00
11	Unrealized profit or (loss) on open contracts - 12/31/2010	0.00
	Aggregate profit or (loss)	0.00

2010 Non-Reportable 1099

Details of Form 1099-INT - Interest Income

(OMB No: 1545-0112)

**indicates a correction

LINE #1 INTEREST INCOME NOT INCLUDED IN LINE 3

DATE	DESCRIPTION	SYMBOL	CUSIP	INFORMATION	AMOUNT	SUBTOTAL
05/10/10	ALTRIA GROUP INC COMPANY GTY 9 7% 11/10/		02209SAD5	BOND INTEREST	1,697 50	-
11/10/10	ALTRIA GROUP INC COMPANY GTY 9 7% 11/10/		02209SAD5	BOND INTEREST	1,697 50	3,395 00
01/29/10	INTEREST CREDITED				0 23	-
02/26/10	INTEREST CREDITED				0 15	-
03/31/10	INTEREST CREDITED				0 15	-
04/30/10	INTEREST CREDITED				0 19	-
05/28/10	INTEREST CREDITED				0 44	-
06/30/10	INTEREST CREDITED				0 47	-
07/30/10	INTEREST CREDITED				0 51	-
08/31/10	INTEREST CREDITED				0 66	-
10/29/10	INTEREST CREDITED				0 05	-
11/30/10	INTEREST CREDITED				0 28	-
12/31/10	INTEREST CREDITED				0 03	3 16
TOTAL LINE #1					3,398.16	3,398.16

\$

2010 Non-Reportable 1099

Details of Form 1099-DIV - Dividends and Distributions

(OMB No: 1545-0110)

**indicates a correction

LINE #1a ORDINARY DIVIDENDS (INCLUDING QUALIFIED DIVIDENDS)

DATE	DESCRIPTION	SYMBOL	CUSIP	INFORMATION	AMOUNT	SUBTOTAL
01/28/10	ANNALY CAPITAL MANAGEMENT INC COM	NLY	035710409	NONQUALIFIED DIVIDEND	1,125 00	-
04/28/10	ANNALY CAPITAL MANAGEMENT INC COM	NLY	035710409	NONQUALIFIED DIVIDEND	1,514 50	-
07/29/10	ANNALY CAPITAL MANAGEMENT INC COM	NLY	035710409	NONQUALIFIED DIVIDEND	1,584 40	-
10/28/10	ANNALY CAPITAL MANAGEMENT INC COM	NLY	035710409	NONQUALIFIED DIVIDEND	2,264 40	6,488 30
02/01/10	AT&T INC COM	T	00206R102	QUALIFIED DIVIDEND	981 96	-
05/03/10	AT&T INC COM	T	00206R102	QUALIFIED DIVIDEND	981 96	-
08/02/10	AT&T INC COM	T	00206R102	QUALIFIED DIVIDEND	981 96	-
11/01/10	AT&T INC COM	T	00206R102	QUALIFIED DIVIDEND	981 96	3,927 84
03/26/10	BANK OF AMERICA CORP COM	BAC	060505104	QUALIFIED DIVIDEND	2 00	-
06/25/10	BANK OF AMERICA CORP COM	BAC	060505104	QUALIFIED DIVIDEND	2 00	-
09/24/10	BANK OF AMERICA CORP COM	BAC	060505104	QUALIFIED DIVIDEND	2 00	-
12/24/10	BANK OF AMERICA CORP COM	BAC	060505104	QUALIFIED DIVIDEND	2 00	8 00
04/01/10	COCA COLA CO COM	KO	191216100	QUALIFIED DIVIDEND	88 00	-
07/01/10	COCA COLA CO COM	KO	191216100	QUALIFIED DIVIDEND	88 00	-
10/01/10	COCA COLA CO COM	KO	191216100	QUALIFIED DIVIDEND	88 00	-
12/15/10	COCA COLA CO COM	KO	191216100	QUALIFIED DIVIDEND	88 00	352 00
01/27/10	COMCAST CORP COM CL A	CMCSA	20030N101	QUALIFIED DIVIDEND	284 73	-
04/28/10	COMCAST CORP COM CL A	CMCSA	20030N101	QUALIFIED DIVIDEND	284 73	-
07/28/10	COMCAST CORP COM CL A	CMCSA	20030N101	QUALIFIED DIVIDEND	284 73	-

2010 Non-Reportable 1099

Details of Form 1099-DIV - Dividends and Distributions , continued

(OMB No: 1545-0110)

**Indicates a correction

LINE #1a ORDINARY DIVIDENDS (INCLUDING QUALIFIED DIVIDENDS)

DATE	DESCRIPTION	SYMBOL	CUSIP	INFORMATION	AMOUNT	SUBTOTAL
10/27/10	COMCAST CORP COM CL A	CMCSA	20030N101	QUALIFIED DIVIDEND	284.73	1,138.92
01/04/10	EL PASO CORPORATION COM	EP	28336L109	QUALIFIED DIVIDEND	11.02	-
04/01/10	EL PASO CORPORATION COM	EP	28336L109	QUALIFIED DIVIDEND	11.02	-
07/01/10	EL PASO CORPORATION COM	EP	28336L109	QUALIFIED DIVIDEND	11.02	-
10/01/10	EL PASO CORPORATION COM	EP	28336L109	QUALIFIED DIVIDEND	11.02	44.08
09/30/10	FRONTIER COMMUNICATIONS CORP COM	FTR	35906A108	QUALIFIED DIVIDEND	15.75	-
12/31/10	FRONTIER COMMUNICATIONS CORP COM	FTR	35906A108	QUALIFIED DIVIDEND	15.75	31.50
01/25/10	GENERAL ELECTRIC CO COM	GE	369604103	QUALIFIED DIVIDEND	770.00	-
04/26/10	GENERAL ELECTRIC CO COM	GE	369604103	QUALIFIED DIVIDEND	770.00	-
07/26/10	GENERAL ELECTRIC CO COM	GE	369604103	QUALIFIED DIVIDEND	770.00	-
10/25/10	GENERAL ELECTRIC CO COM	GE	369604103	QUALIFIED DIVIDEND	924.00	3,234.00
03/09/10	JOHNSON & JOHNSON COM	JNJ	478160104	QUALIFIED DIVIDEND	36.75	-
06/15/10	JOHNSON & JOHNSON COM	JNJ	478160104	QUALIFIED DIVIDEND	40.50	-
09/14/10	JOHNSON & JOHNSON COM	JNJ	478160104	QUALIFIED DIVIDEND	40.50	-
12/14/10	JOHNSON & JOHNSON COM	JNJ	478160104	QUALIFIED DIVIDEND	40.50	158.25
01/31/10	JP MORGAN CHASE & CO COM	JPM	46625H100	QUALIFIED DIVIDEND	10.00	-
04/30/10	JP MORGAN CHASE & CO COM	JPM	46625H100	QUALIFIED DIVIDEND	10.00	-
07/31/10	JP MORGAN CHASE & CO COM	JPM	46625H100	QUALIFIED DIVIDEND	10.00	-
10/31/10	JP MORGAN CHASE & CO COM	JPM	46625H100	QUALIFIED DIVIDEND	10.00	40.00
01/15/10	SEMPRA ENERGY COM	SRE	816851109	QUALIFIED DIVIDEND	195.00	-

2010 Non-Reportable 1099

Details of Form 1099-DIV - Dividends and Distributions, continued

(OMB No: 1545-0110)

**Indicates a correction

LINE #1a ORDINARY DIVIDENDS (INCLUDING QUALIFIED DIVIDENDS)

DATE	DESCRIPTION	SYMBOL	CUSIP	INFORMATION	AMOUNT	SUBTOTAL	
04/15/10	SEMPRA ENERGY COM	SRE	816851109	QUALIFIED DIVIDEND	195.00	-	
07/15/10	SEMPRA ENERGY COM	SRE	816851109	QUALIFIED DIVIDEND	195.00	-	
10/15/10	SEMPRA ENERGY COM	SRE	816851109	QUALIFIED DIVIDEND	195.00	780.00	
02/01/10	VERIZON COMMUNICATIONS COM	VZ	92343V104	QUALIFIED DIVIDEND	167.20	-	
05/03/10	VERIZON COMMUNICATIONS COM	VZ	92343V104	QUALIFIED DIVIDEND	167.20	-	
08/02/10	VERIZON COMMUNICATIONS COM	VZ	92343V104	QUALIFIED DIVIDEND	167.20	-	
11/01/10	VERIZON COMMUNICATIONS COM	VZ	92343V104	QUALIFIED DIVIDEND	171.60	673.20	
02/05/10	VODAFONE GROUP PLC ADR	VOD	92857W209	QUALIFIED DIVIDEND	91.33	-	
08/05/10	VODAFONE GROUP PLC ADR	VOD	92857W209	QUALIFIED DIVIDEND	185.37	276.70	
01/19/10	WALT DISNEY CO COM	DIS	254687106	QUALIFIED DIVIDEND	210.00	210.00	
01/29/10	XEROX CORP COM	XRX	984121103	QUALIFIED DIVIDEND	59.50	-	
04/30/10	XEROX CORP COM	XRX	984121103	QUALIFIED DIVIDEND	59.50	-	
07/30/10	XEROX CORP COM	XRX	984121103	QUALIFIED DIVIDEND	59.50	-	
10/29/10	XEROX CORP COM	XRX	984121103	QUALIFIED DIVIDEND	59.50	238.00	
TOTAL LINE #1a					\$	17,600.79	17,600.79

Supplemental Reporting Section

This section contains valuable tax reporting information that is not provided to the Internal Revenue Service.
 **indicates a correction.

DATE	DESCRIPTION	SYMBOL	CUSIP	INFORMATION	QUANTITY	AMOUNT	SUBTOTAL
07/09/10	FRONTIER COMMUNICATIONS CORP COM	FTR	35906A108	CASH IN LIEU UNDER \$20	-	3.62	
TOTAL NON REPORTABLE						\$	3.62

DATE	DESCRIPTION	SYMBOL	CUSIP	INFORMATION	QUANTITY	INTEREST	AMOUNT	SUBTOTAL
PURCHASES (TRADE DATE 2010)								
02/08/10	ANNALY CAPITAL MANAGEMENT INC COM	NLY	035710409	BUY	830	0.00	14,989.72	
08/25/10	ANNALY CAPITAL MANAGEMENT INC COM	NLY	035710409	BUY	300	0.00	5,102.24	
08/25/10	ANNALY CAPITAL MANAGEMENT INC COM	NLY	035710409	BUY	700	0.00	11,801.93	
12/15/10	ANNALY CAPITAL MANAGEMENT INC COM	NLY	035710409	BUY	300	0.00	5,376.96	
TOTAL PURCHASES						\$	37,270.85	

ADJUSTMENT: ANNALY CAPITAL
 8/31/10 9.18
 9/03/10 35.00
 3/08/10 8.92
5240

37,270.85
~~5240~~
37,218.45

30