



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
RC CRAFT FAMILY FOUNDATION

A Employer identification number
26-1601075

Number and street (or P O box number if mail is not delivered to street address)
21833 COUNTY ROAD 12 EAST

Room/suite

B Telephone number (see page 10 of the instructions)
(251) 968-7500

City or town, state, and ZIP code
FOLEY, AL 36535

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,084,407

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5,366	5,366	5,366	
	4 Dividends and interest from securities.	7,622	7,622	7,622	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	26,212			
	b Gross sales price for all assets on line 6a 2,556,544				
	7 Capital gain net income (from Part IV , line 2)		26,212		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
Operating and Administrative Expenses	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,955	3,955	3,955	
	12 Total. Add lines 1 through 11	43,155	43,155	16,943	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,715	1,715	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,024	74	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9,696	9,555	0	0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	12,435	11,344	0	0
	25 Contributions, gifts, grants paid	46,000			46,000
	26 Total expenses and disbursements. Add lines 24 and 25	58,435	11,344	0	46,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-15,280			
	b Net investment income (if negative, enter -0-)		31,811		
	c Adjusted net income (if negative, enter -0-)			16,943	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	692,044	91,521	91,521
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	229,618	619,384	723,873
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	22,420	182,935	229,072
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	0	39,941	39,941	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	944,082	933,781	1,084,407	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	944,082	933,781	
	30	Total net assets or fund balances (see page 17 of the instructions)	944,082	933,781	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	944,082	933,781	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 944,082
2	Enter amount from Part I, line 27a	2 -15,280
3	Other increases not included in line 2 (itemize) ▶ _____	3 4,979
4	Add lines 1, 2, and 3	4 933,781
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 933,781

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	26,212
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	-10,397

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	36,000	806,384	0 044644
2008	24,920	48,956	0 509029
2007	0	0	0 0
2006			
2005			

2	Total of line 1, column (d).	2	0 553673
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 184558
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	1,016,775
5	Multiply line 4 by line 3.	5	187,654
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	318
7	Add lines 5 and 6.	7	187,972
8	Enter qualifying distributions from Part XII, line 4.	8	46,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)		
1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1 636
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2 0
3 Add lines 1 and 2.		3 636
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4 0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5 636
6 Credits/Payments		
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 190	
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7 190
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8 10
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9 456
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10
11 Enter the amount of line 10 to be Credited to 2011 estimated tax ☐ Refunded ☐		11

Part VII-A Statements Regarding Activities			
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			No
c Did the foundation file Form 1120-POL for this year?.		1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ AL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of RAE ANN SILVERS Telephone no (251) 955-2000 Located at 21833 COUNTY RD 12 EAST FOLEY AL ZIP+4 36535			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	640,474
b	Average of monthly cash balances.	1b	391,785
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,032,259
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,032,259
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	15,484
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,016,775
6	Minimum investment return. Enter 5% of line 5.	6	50,839

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	46,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	46,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	46,000
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only.			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ➤ \$ _____			
a	Applied to 2009, but not more than line 2a			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount.			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☒ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
		0				0
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed	46,000	36,000	25,000	0	107,000
d	Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	46,000	36,000	25,000	0	107,000
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .	33,893	26,879	1,632	0	62,404
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

RC CRAFT FAMILY FOUNDATION CO ELIZA
21833 COUNTY ROAD 12 EAST
FOLEY, AL 36535
(251) 968-7500

b

The form in which applications should be submitted and information and materials they should include

R C CRAFT FAMILY FOUNDATION SCHOLARSHIP APPLICATION FORM SHOULD BE COMPLETED A COMPLETED SUMMARY OF ACCOMPLISHMENTS MUST BE ATTACHED

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	46,000
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	5,366	
4 Dividends and interest from securities.			14	7,622	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	3,955	
8 Gain or (loss) from sales of assets other than inventory			18	26,212	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		43,155	0
13 Total. Add line 12, columns (b), (d), and (e).			13		43,155

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-05-16

Date

Title

Paid Preparer's Use Only

Preparer's Signature

RUCKERT T TAYLOR III

Date

2011-05-13

Check if self-employed ☐

PTIN

Firm's name

HARTMANN BLACKMON & KILGORE PC

Firm's EIN

Firm's address

112 WEST SECTION ST

FOLEY, AL 36535

Phone no (251) 943-5499

Form 990-PF (2010)

Additional Data

Software ID:

Software Version:

EIN: 26-1601075

Name: RC CRAFT FAMILY FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
A	SELECT SECT SBI UTIL ETF SBI UTILITIES	P	2010-09-01	2010-12-08
B	PROSH II ULTST YEN ETF ULTRASHORT YEN	P	2010-08-20	2010-10-08
C	PROSH II ULTST YEN ETF ULTRASHORT YEN	P	2010-08-25	2010-10-08
D	PROSHARES GOLD NEW ETF ULTRASHORT GOLD NEW	P	2010-09-09	2010-09-14
E	PRSH SHORT RSL 2000 ETF PROSHARES SHORT RUSSELL 2000	P	2010-08-19	2010-09-01
F	PROSHARES TR ULTRASHORT ULTRASHORT REAL ESTATE NEW	P	2010-08-19	2010-09-01
G	PRSH ULTSHT 20+ TRES ETF PROSHARES ULTRASHORT 20+ YEARS TREASURY	P	2010-08-27	2010-08-31
H	PROSHARES GOLD NEW ETF ULTRASHORT GOLD NEW	P	2010-08-30	2010-08-31
I	PROFDS ULTRAJAPAN INVS PROFUND INVS CL	P	2010-08-18	2010-08-31
J	PROSHARES GOLD NEW ETF ULTRASHORT GOLD NEW	P	2010-07-27	2010-08-25
K	PROSHARES GOLD NEW ETF ULTRASHORT GOLD NEW	P	2010-08-20	2010-08-25
L	PROSHS ULTRA SILVER ETF ULTRASHORT SILVER NEW	P	2010-08-20	2010-08-25
M	ISHARES MSCI JAPAN INDX INDEX FD	P	2010-07-29	2010-08-19
N	ISHARES TR MSCI EMERGING EMERGING MARKETS INDEX FUND	P	2010-08-17	2010-08-19
O	POWERSHARES DB AGRIC FD SECTOR COMMODITY TRUST AGRICULTURE FUND	P	2010-07-21	2010-08-19
P	POWERSHARES DB AGRIC FD SECTOR COMMODITY TRUST AGRICULTURE FUND	P	2010-07-28	2010-08-19
Q	SELECT SECTOR TR UTILS SBI UTILITIES	P	2010-07-26	2010-08-19
R	PRSH ULTSHT 20+ TRES ETF PROSHARES ULTRASHORT 20+ YEARS TREASURY	P	2010-07-22	2010-08-13
S	ISHS PAC EX JAPAN INDX PACIFIC EXEMPT JAPAN INDEX FUND	P	2010-07-21	2010-08-11
T	ISHRS RUSSELL 2000 INDEX RUSSELL 2000 INDEX FUND	P	2010-07-21	2010-08-11
U	PRSH ULTSHT 20+ TRES ETF PROSHARES ULTRASHORT 20+ YEARS TREASURY	P	2010-07-22	2010-08-11
V	PRSH ULTSHT 20+ TRES ETF PROSHARES ULTRASHORT 20+ YEARS TREASURY	P	2010-08-04	2010-08-11
W	PRSH ULTST RSL 2000 ETF POWERSHARES ULTRASHORT RUSSELL 2000	P	2010-07-16	2010-07-20
X	PRSH SHORT MSCI EMRG ETF PROSHARES SHORT MSCI EMERGING MARKET	P	2010-04-28	2010-07-20
Y	PROSHS BAS MATLS NEW ETF ULTRASHORT BASIC MATERIALS NEW	P	2010-02-03	2010-07-20
Z	PROSHARES TR ULTRASHORT ULTRASHORT REAL ESTATE NEW	P	2010-01-29	2010-07-20
AA	PROSHARES TR ULTRASHORT ULTRASHORT REAL ESTATE NEW	P	2010-07-16	2010-07-20
AB	UST NOTE 3 625 021520	P	2010-04-21	2010-07-20
AC	UST NOTE 3 625 021520	P	2010-06-17	2010-07-20
AD	PRSH ULTST 500 ETF PROSHARES ULTRASHORT 500 FUND	P	2010-06-21	2010-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AE	PRSH ULTST 500 ETF PROSHARES ULTRASHORT 500 FUND	P	2010-07-07	2010-07-15
AF	ADOBE SYSTEMS INC DEL DELAWARE	P	2009-06-01	2010-06-23
AG	ALTRIA GROUP INC	P	2008-11-21	2010-06-23
AH	APPLE INC	P	2009-06-24	2010-06-23
AI	BP PRUDHOE BAY RTY TR TRUST	P	2008-05-02	2010-06-23
AJ	BRUKER CORP	P	2010-03-05	2010-06-23
AK	CANADIAN PAC RAILWAY LTD RAILWAY LIMITED	P	2009-06-25	2010-06-23
AL	EXPRESS SCRIPTS INC	P	2009-06-01	2010-06-23
AM	FREEMPORT MCMRN COP & GLD & GOLD	P	2009-06-01	2010-06-23
AN	FREEMPORT MCMRN COP & GLD & GOLD	P	2009-06-24	2010-06-23
AO	FRONTLINE LIMITED	P	2009-06-01	2010-06-23
AP	GENERAL DYNAMICS CORP CORP COMMON	P	2009-06-01	2010-06-23
AQ	GOODRICH CORP	P	2009-06-01	2010-06-23
AR	ISHRS RUSSELL 2000 INDEX RUSSELL 2000 INDEX FUND	P	2009-06-02	2010-06-23
AS	L3 COMMUNICATIONS HLDGS HOLDINGS INC	P	2010-03-02	2010-06-23
AT	MICROSOFT CORP	P	2009-11-11	2010-06-23
AU	NOVARTIS AG SPONS ADR SPONSORED ADR	P	2009-09-15	2010-06-23
AV	OCCIDENTAL PETRO CORP CORP	P	2008-05-02	2010-06-23
AW	PORTFOLIO RECOVERY ASSOC INC	P	2010-05-11	2010-06-23
AX	PRAXAIR INC	P	2009-06-01	2010-06-23
AY	PRICELINE COM INC NEW	P	2009-06-01	2010-06-23
AZ	PROTECTIVE LIFE CORP DE	P	2009-09-25	2010-06-23
BA	RF MICRO DEVICES INC	P	2010-05-13	2010-06-23
BB	RENT A CENTER INC NEW	P	2010-05-11	2010-06-23
BC	STRYKER CORP	P	2008-11-21	2010-06-23
BD	UNILEVER N V NY SHS NEW NEW YORK SHARES NEW	P	2009-10-22	2010-06-23
BE	ISHRS MSCI SO KOREA INDX MSCI SOUTH KOREA INDX FD	P	2009-09-04	2010-05-25
BF	GILEAD SCIENCES INC	P	2008-05-02	2010-05-21
BG	GILEAD SCIENCES INC	P	2009-06-01	2010-05-21
BH	SYBASE INC	P	2009-06-24	2010-05-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BI	ATHEROS COMM INC INC	P	2009-07-30	2010-05-06
BJ	ATHEROS COMM INC INC	P	2009-07-30	2010-05-06
BK	BAXTER INTL INC	P	2008-05-02	2010-05-06
BL	BUCYRUS INTL INC INC NEW	P	2009-08-18	2010-05-06
BM	GOLDMAN SACHS GROUP INC	P	2008-05-02	2010-05-06
BN	GOLDMAN SACHS GROUP INC	P	2009-07-16	2010-05-06
BO	ISHS MSCI AUSTRALIA INDX MSCI AUSTRALIA INDEX FD	P	2009-06-24	2010-05-06
BP	ISHARES TR MSCI EMERGING EMERGING MARKETS INDEX FUND	P	2009-05-15	2010-05-06
BQ	ROSS STORES INC	P	2009-06-02	2010-05-06
BR	SELECT SECTOR TR UTILS SBI UTILITIES	P	2009-12-08	2010-05-06
BS	VODAFONE GRP PLC NEW ADR SPONSORED ADR	P	2009-09-16	2010-05-06
BT	POWERSHARES DB AGRIC FD SECTOR COMMODITY TRUST AGRICULTURE FUND	P	2010-04-12	2010-04-28
BU	PRSH ULTSHT 20+ TRES ETF PROSHARES ULTRASHORT 20+ YEARS TREASURY	P	2010-03-18	2010-04-21
BV	HSBC HLDGS PLC SPONS ADR SPONSORED ADR NEW	P	2009-08-18	2010-03-02
BW	QUALCOMM INC	P	2009-06-24	2010-03-01
BX	US NATURAL GAS FD LP ETF GAS FUND LTD PARTNERSHIP	P	2009-05-20	2010-01-07
BY	FNMA REMIC SER 2008-17 CLIP	P	2009-12-02	2010-12-01
BZ	PROSHARES GOLD NEW ETF ULTRASHORT GOLD NEW	P		
CA	SECTION 1256 CONTRACTS	P		
CB	SECTION 1256 CONTRACTS	P		
CC	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A	46,271		46,986	-715
B	55,983		62,041	-6,058
C	55,983		60,009	-4,026
D	89,512		93,838	-4,326
E	62,376		63,596	-1,220
F	45,672		48,652	-2,980
G	45,158		46,374	-1,216
H	37,170		37,961	-791
I	44,932		50,000	-5,068
J	37,782		43,247	-5,465
K	37,782		38,685	-903
L	40,223		44,041	-3,818
M	43,886		44,942	-1,056
N	45,285		45,540	-255
O	65,222		62,390	2,832
P	65,222		63,331	1,891
Q	139,678		141,052	-1,374
R	66,854		69,332	-2,478
S	117,298		113,989	3,309
T	248,156		248,070	86
U	22,668		23,111	-443
V	45,335		47,749	-2,414
W	22,055		22,386	-331
X	56,879		56,901	-22
Y	11,650		13,575	-1,925
Z	18,305		28,340	-10,035
AA	18,305		19,074	-769
AB	369,852		346,555	23,297
AC	105,672		103,578	2,094
AD	26,458		25,512	946

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
A E	26,458		29,576	-3,118
A F	7,385		7,032	353
A G	9,855		7,516	2,339
A H	10,802		5,423	5,379
A I	7,256		7,388	-132
A J	7,917		8,537	-620
A K	7,449		5,296	2,153
A L	13,096		8,332	4,764
A M	2,560		2,368	192
A N	2,560		1,929	631
A O	7,666		5,574	2,092
A P	7,718		7,133	585
A Q	7,004		5,180	1,824
A R	10,312		8,485	1,827
A S	4,677		5,553	-876
A T	5,577		6,433	-856
A U	5,778		5,729	49
A V	6,673		6,686	-13
A W	11,601		11,151	450
A X	7,956		7,599	357
A Y	5,626		3,426	2,200
A Z	6,385		5,988	397
B A	9,064		11,126	-2,062
B B	9,587		10,935	-1,348
B C	10,136		7,210	2,926
B D	8,508		9,382	-874
B E	6,972		7,366	-394
B F	4,737		6,958	-2,221
B G	2,551		2,993	-442
B H	10,951		5,377	5,574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
BI	7,617		5,392	2,225
BJ	456		323	133
BK	4,598		6,282	-1,684
BL	14,970		8,478	6,492
BM	4,377		6,020	-1,643
BN	5,836		6,220	-384
BO	9,072		6,819	2,253
BP	9,341		7,326	2,015
BQ	8,989		6,909	2,080
BR	7,147		7,420	-273
BS	6,697		7,462	-765
BT	93,020		93,566	-546
BU	35,508		35,863	-355
BV	8,286		8,746	-460
BW	4,316		5,420	-1,104
BX	3,737		5,353	-1,616
BY			13,741	-13,741
BZ				-2,299
CA				15,138
CB				22,707
CC	136			136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
A			-715
B			-6,058
C			-4,026
D			-4,326
E			-1,220
F			-2,980
G			-1,216
H			-791
I			-5,068
J			-5,465
K			-903
L			-3,818
M			-1,056
N			-255
O			2,832
P			1,891
Q			-1,374
R			-2,478
S			3,309
T			86
U			-443
V			-2,414
W			-331
X			-22
Y			-1,925
Z			-10,035
AA			-769
AB			23,297
AC			2,094
AD			946

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	
		(k) Excess of col (i) over col (j), if any	
AE			-3,118
AF			353
AG			2,339
AH			5,379
AI			-132
AJ			-620
AK			2,153
AL			4,764
AM			192
AN			631
AO			2,092
AP			585
AQ			1,824
AR			1,827
AS			-876
AT			-856
AU			49
AV			-13
AW			450
AX			357
AY			2,200
AZ			397
BA			-2,062
BB			-1,348
BC			2,926
BD			-874
BE			-394
BF			-2,221
BG			-442
BH			5,574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
BI				2,225
BJ				133
BK				-1,684
BL				6,492
BM				-1,643
BN				-384
BO				2,253
BP				2,015
BQ				2,080
BR				-273
BS				-765
BT				-546
BU				-355
BV				-460
BW				-1,104
BX				-1,616
BY				-13,741
BZ				-2,299
CA				15,138
CB				22,707
CC				136

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBYN JOHNSON	SECRETARY 1 00	0	0	0
21833 COUNTY ROAD 12 EAST FOLEY,AL 36535				
ELIZABETH C CRAFT	PRESIDENT, DIRECTOR 1 00	0	0	0
21833 COUNTY ROAD 12 EAST FOLEY,AL 36535				
ROBERT S CRAFT	VICE PRESIDENT, DIRECTOR 1 00	0	0	0
21833 COUNTY ROAD 12 EAST FOLEY,AL 36535				
MITCHELL C CRAFT	DIRECTOR 1 00	0	0	0
21833 COUNTY ROAD 12 EAST FOLEY,AL 36535				
LAUREN E CRAFT	DIRECTOR 1 00	0	0	0
21833 COUNTY ROAD 12 EAST FOLEY,AL 36535				
RUCKER T TAYLOR	DIRECTOR 1 00	0	0	0
112 WEST SECTION AVENUE FOLEY,AL 36535				
RAE ANN SILVERS	TREASURER 1 00	0	0	0
21833 COUNTY ROAD 12 EAST FOLEY,AL 36535				

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

ELIZABETH C CRAFT
ROBERT S CRAFT
MITCHELL C CRAFT
LAUREN E CRAFT

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HABITAT FOR HUMANITY OF BALDWIN COUNTY 12678 COUNTY ROAD 65 FOLEY,AL 36535	NONE	NON-PROFIT SECTION 5	HELPS LOW INCOME FAMILIES WITH HOUSING	2,500
COMMUNITY HOSPICE 2770 SOUTH MCKENZIE ST FOLEY,AL 36535	NONE	NON-PROFIT SECTION 5	PROVIDES CARE TO PATIENTS AND FAMILIES FACING LIFE LIMITING ILLNESSES	1,000
ALABAMA SHERIFFS' YOUTH RANCHES INC 21870 COUNTY ROAD 32 SUMMERDALE,AL 36580	NONE	NON-PROFIT SECTION 5	ALLOWANCES, GRADE REWARDS, ANNUAL AWARDS AND QUARTER	5,000
BALDWIN COUNTY CARE HOUSE POST OFFICE BOX 874 BAY MINETTE,AL 36507	NONE	NON-PROFIT UNITED WA	HELPS CHILD VICTIMS OF VARIOUS TYPES OF ABUSE	5,000
CATHOLIC SOCIAL SERVICES OF BALDWIN COUNTY P O BOX 870 ROBERTSDALE,AL 36567	NONE	NON-PROFIT UNITED WA	HELP FAMILIES WITH FOOD, MEDICAL, SHELTER, ETC	5,000
CHRISTIAN SERVICE CENTER 317 DOLPHIN AVENUE GULF SHORES,AL 36542	NONE	NON-PROFIT UNITED WA	MAINTAIN CENTER AND PROVIDE EMERGENCY AID	5,000
FAMILY PROMISE OF BALDWIN CO INC 23010 STATE HIGHWAY 59 ROBERTSDALE,AL 36567	NONE	NON-PROFIT SECTION 5	PROVIDES SHELTER FOR HOMELESS FAMILIES	5,000
IMPACT 100 POST OFFICE DRAWER 1903 FAIRHOPE,AL 36533	NONE	NON-PROFIT SECTION 5	AWARDS GRANTS TO NON-PROFIT ORGANIZATIONS IN BALDWIN	2,000
UNITED WAY OF BALDWIN COUNTY POST OFFICE BOX 244 FOLEY,AL 36536	NONE	NON-PROFIT SECTION 5	HELPING NEEDY INDIVIDUALS AND FAMILIES BY PROVIDING AID TO MANY PROGRAMS	5,000
BALDWIN COUNTY MENTAL HEALTH CENTER 372 SOUTH GREENO ROAD FAIRHOPE,AL 36532	NONE	NON-PROFIT SECTION 5	PROVIDES COUNSELING AND TREATMENT	3,000
POINT CLEAR CHARITIES INC POST OFFICE BOX 769 POINT CLEAR,AL 36564	NONE	NON-PROFIT SECTION 5	HELPS THE GUARDIAN ANGEL PROGRAM AT MERCY MEDICAL	2,500
SOUTHEAST DIABETES 500 CHASE PARK SOUTH SUITE 104 HOOVER,AL 35244	NONE	NON-PROFIT SECTION 5	HELPING CHILDREN WITH DIABETES	5,000
Total  3a				46,000

TY 2010 Accounting Fees Schedule

Name: RC CRAFT FAMILY FOUNDATION

EIN: 26-1601075

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,715	1,715	0	0

**TY 2010 Investments Corporate
Stock Schedule**

Name: RC CRAFT FAMILY FOUNDATION
EIN: 26-1601075

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STERNE AGEE	619,384	723,873

TY 2010 Investments - Other Schedule**Name:** RC CRAFT FAMILY FOUNDATION**EIN:** 26-1601075

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TERRA NITROGEN LTD PTRSHIP	AT COST	3,327	12,222
STERNE AGEE FIXED INCOME SECURITIES	AT COST	179,608	216,850

TY 2010 Other Assets Schedule

Name: RC CRAFT FAMILY FOUNDATION

EIN: 26-1601075

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TAX ITEMS		39,941	39,941

TY 2010 Other Expenses Schedule

Name: RC CRAFT FAMILY FOUNDATION

EIN: 26-1601075

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
OFFICE SUPPLIES AND POSTAGE	141	0	0	0
BROKER FEES	8,704	8,704	0	0
INVESTMENT EXPENSE	851	851	0	0

TY 2010 Other Income Schedule

Name: RC CRAFT FAMILY FOUNDATION

EIN: 26-1601075

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
ROYALTY THRU STERNE AGE E	470	470	470
ACCRUED INTEREST	3,485	3,485	3,485

TY 2010 Other Increases Schedule

Name: RC CRAFT FAMILY FOUNDATION

EIN: 26-1601075

Description	Amount
BOOK TO TAX DIFFERENCE REGARDING K-1 INCOME	4,979

TY 2010 Taxes Schedule

Name: RC CRAFT FAMILY FOUNDATION

EIN: 26-1601075

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON DIVIDENDS	74	74	0	0
TAXES AND LICENSES	950	0	0	0