Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation
MCCUNE FAMILY FOUNDATION UNDER AGREEMENT
02-97314

A Employer identification number
26-1595257

Number and street (or P O. box number if mail is not delivered to street address)
NORTHERN TRUST NA, AS TRUSTEE

Room/suite

B Telephone number (see page 10 of the instructions)
(312) 630-6000

City or town, state, and ZIP code
P.O. BOX 803878, CHICAGO, IL 60680

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 825,590.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ [ ] if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	26,047.	26,047.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,219.			
	b	Gross sales price for all assets on line 6a 296,301.				
	7	Capital gain net income (from Part IV, line 2)		5,219.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	925.			STMT 2
	12	Total. Add lines 1 through 11	32,191.	31,266.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	3,703.	3,332.		370.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,000.	500.	NONE	500.
	c	Other professional fees (attach schedule) STMT 3	44.			44.
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	306.	276.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,053.	4,108.	NONE	914.
	25	Contributions, gifts, grants paid	90,000.			90,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	95,053.	4,108.	NONE	90,914.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-62,862.			
	b	**Net investment income** (if negative, enter -0-)		27,158.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	47,527.	35,707.	35,707.
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less: allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)	303,910.		
b Investments - corporate stock (attach schedule)	374,750.	328,348.	396,393.
c Investments - corporate bonds (attach schedule)		293,318.	304,393.
11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)	15,432.	13,487.	22,529.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)	45,956.	53,853.	66,568.
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	787,575.	724,713.	825,590.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27 Capital stock, trust principal, or current funds	787,575.	724,713.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	787,575.	724,713.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	787,575.	724,713.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	787,575.
2 Enter amount from Part I, line 27a	2	-62,862.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	724,713.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	724,713.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 5,219.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 . . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2009	90,635.	753,997.	0.12020604857
2008	7,708.	889,007.	0.00867034793
2007	NONE	983,605.	NONE
2006			
2005			

2	**Total** of line 1, column (d)	2	0.12887639650
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04295879883
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	828,666.
5	Multiply line 4 by line 3	5	35,598.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	272.
7	Add lines 5 and 6	7	35,870.
8	Enter qualifying distributions from Part XII, line 4	8	90,914.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	272.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	272.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	272.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 210.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	210.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	62.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ______ (2) On foundation managers ▶$ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 5			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORTHERN TRUST, N.A. Telephone no. ▶ (312)630-6000

Located at ▶ P.O. BOX 803878, CHICAGO, IL ZIP + 4 ▶ 60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		3,703.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	841,285.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	841,285.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	841,285.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	12,619.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	828,666.
6	**Minimum investment return.** Enter 5% of line 5	6	41,433.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	41,433.
2a	Tax on investment income for 2010 from Part VI, line 5	2a 272.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	272.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	41,161.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	41,161.
6	Deduction from distributable amount (see page 25 of the instructions)		6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	41,161.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	90,914.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90,914.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	272.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	90,642.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				41,161.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			NONE	
b Total for prior years: 20_____,20_____,20_____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 ... NONE				
b From 2006 ... NONE				
c From 2007 ... NONE				
d From 2008 ... NONE				
e From 2009 ... 15,912.				
f **Total** of lines 3a through e	15,912.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 90,914.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				41,161.
e Remaining amount distributed out of corpus	49,753.			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	65,665.			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	65,665.			
10 Analysis of line 9:				
a Excess from 2006 ... NONE				
b Excess from 2007 ... NONE				
c Excess from 2008 ... NONE				
d Excess from 2009 ... 15,912.				
e Excess from 2010 ... 49,753.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 7				
Total . . . . . . ▶ 3a				90,000.
b *Approved for future payment*				
Total . . . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	26,047.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,219.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b DEF/ACR INCOME			14	923.	
c RETURN OF CAPITAL			14	2.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				32,191.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 32,191.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee NORTHERN TRUST, NA Date 05/09/2011 Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					6,691.	
		10. ITT INDS INC PROPERTY TYPE: SECURITIES					02/03/2009	01/12/2010
499.00		444.00					55.00	
		50. ITT INDS INC PROPERTY TYPE: SECURITIES					12/31/2007	01/12/2010
2,494.00		3,272.00					-778.00	
		65. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					11/04/2008	01/12/2010
2,827.00		2,663.00					164.00	
		40. KOHLS CORP PROPERTY TYPE: SECURITIES					01/27/2009	01/12/2010
2,058.00		1,503.00					555.00	
		25. MFB NORTHN FDS MULTI-MANAGER GLOBAL PROPERTY TYPE: SECURITIES					11/19/2008	02/01/2010
393.00		250.00					143.00	
		85. MFB NORTHN FDS MULTI-MANAGER EMERGIN PROPERTY TYPE: SECURITIES					11/19/2008	02/01/2010
1,640.00		850.00					790.00	
		575. MFB NORTHN SHORT INTERMEDIATE US GO PROPERTY TYPE: SECURITIES					12/19/2008	02/01/2010
5,974.00		5,980.00					-6.00	
		1355. MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					12/31/2007	02/01/2010
13,875.00		13,279.00					596.00	
		15. PIMCO COMMODITY REALRETURN STRATEGY PROPERTY TYPE: SECURITIES					12/14/2009	02/01/2010
119.00		123.00					-4.00	
		10. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					04/02/2009	02/04/2010
1,522.00		1,141.00					381.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		30. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					12/31/2007	02/04/2010
1,851.00		1,529.00					322.00	
		60. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					11/04/2008	02/04/2010
1,069.00		1,201.00					-132.00	
		35. WAL MART STORES INC PROPERTY TYPE: SECURITIES					09/19/2008	02/04/2010
1,870.00		2,136.00					-266.00	
		45. AIR PRODUCTS & CHEMICALS INC PROPERTY TYPE: SECURITIES					12/31/2007	02/22/2010
3,139.00		4,541.00					-1,402.00	
		8. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					03/16/2009	03/05/2010
1,331.00		783.00					548.00	
		8. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					09/11/2008	03/05/2010
1,018.00		946.00					72.00	
		28. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES					01/24/2008	03/22/2010
1,518.00		1,385.00					133.00	
		17. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES					01/24/2008	03/23/2010
917.00		841.00					76.00	
		5. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES					01/24/2008	03/24/2010
269.00		247.00					22.00	
		50. FPL GROUP INC PROPERTY TYPE: SECURITIES					11/04/2008	03/30/2010
2,391.00		2,410.00					-19.00	
		60. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES					09/11/2008	04/08/2010
1,606.00		1,986.00					-380.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		20. WAL MART STORES INC PROPERTY TYPE: SECURITIES					11/04/2008	04/08/2010
1,108.00		1,198.00					-90.00	
		10. ADOBE SYS INC PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
353.00		430.00					-77.00	
		5. ALTERA CORP PROPERTY TYPE: SECURITIES					03/20/2009	04/22/2010
131.00		87.00					44.00	
		1. AMAZON COM INC PROPERTY TYPE: SECURITIES					04/16/2009	04/22/2010
148.00		76.00					72.00	
		3. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
776.00		598.00					178.00	
		15. BK AMER CORP COM PROPERTY TYPE: SECURITIES					04/08/2010	04/22/2010
272.00		279.00					-7.00	
		15. CVS CORP PROPERTY TYPE: SECURITIES					08/13/2009	04/22/2010
550.00		523.00					27.00	
		15. CISCO SYS INC PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
405.00		408.00					-3.00	
		10. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					01/24/2008	04/22/2010
594.00		674.00					-80.00	
		10. WALT DISNEY CO PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
363.00		324.00					39.00	
		5. E I DU PONT DE NEMOURS & CO PROPERTY TYPE: SECURITIES					03/24/2010	04/22/2010
195.00		193.00					2.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
342.00		474.00					-132.00	
		1. FRANKLIN RESOURCES INC PROPERTY TYPE: SECURITIES					01/12/2010	04/22/2010
116.00		110.00					6.00	
		15. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
281.00		558.00					-277.00	
		2. GOOGLE INC CL A PROPERTY TYPE: SECURITIES					05/27/2009	04/22/2010
1,090.00		818.00					272.00	
		10. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
526.00		509.00					17.00	
		3. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES					09/11/2008	04/22/2010
385.00		355.00					30.00	
		5. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					09/11/2008	04/22/2010
222.00		205.00					17.00	
		10. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES					01/12/2010	04/22/2010
340.00		297.00					43.00	
		5. KELLOGG CO PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
268.00		265.00					3.00	
		10. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
310.00		358.00					-48.00	
		5. MOSAIC CO COM PROPERTY TYPE: SECURITIES					02/22/2010	04/22/2010
269.00		305.00					-36.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
443.00		739.00					-296.00	
		5. NIKE INC CLASS B PROPERTY TYPE: SECURITIES					03/30/2010	04/22/2010
385.00		370.00					15.00	
		5. NOBLE ENERGY INC PROPERTY TYPE: SECURITIES					04/16/2009	04/22/2010
393.00		296.00					97.00	
		5. PEPSICO INC PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
323.00		384.00					-61.00	
		5. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
317.00		370.00					-53.00	
		5. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					11/04/2008	04/22/2010
97.00		100.00					-3.00	
		10. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES					04/22/2008	04/22/2010
229.00		248.00					-19.00	
		10. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
335.00		551.00					-216.00	
		5. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES					02/10/2009	04/22/2010
305.00		213.00					92.00	
		5. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES					09/11/2008	04/22/2010
136.00		166.00					-30.00	
		10. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES					02/04/2010	04/22/2010
300.00		327.00					-27.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					12/31/2007	04/22/2010
332.00		299.00					33.00	
		935. MFO CREDIT SUISSE COMMODITY-RETURN PROPERTY TYPE: SECURITIES					04/16/2009	04/26/2010
7,873.00		9,225.00					-1,352.00	
		55. MOSAIC CO COM PROPERTY TYPE: SECURITIES					02/22/2010	04/26/2010
2,911.00		3,168.00					-257.00	
		10. MFB NORTHN FDS MULTI-MANAGER GLOBAL PROPERTY TYPE: SECURITIES					11/19/2008	04/26/2010
177.00		100.00					77.00	
		95. MFB NORTHN FDS MULTI-MANAGER EMERGIN PROPERTY TYPE: SECURITIES					04/09/2009	04/26/2010
2,052.00		1,273.00					779.00	
		445. MFB NORTHN SHORT INTERMEDIATE US GO PROPERTY TYPE: SECURITIES					11/04/2008	04/26/2010
4,610.00		4,601.00					9.00	
		5. ADR NOVARTIS AG SPONSORED ADR ISIN #U PROPERTY TYPE: SECURITIES					02/04/2010	04/26/2010
261.00		271.00					-10.00	
		1095. PIMCO COMMODITY REALRETURN STRATEG PROPERTY TYPE: SECURITIES					04/22/2009	04/26/2010
8,869.00		6,846.00					2,023.00	
		55. QUALCOMM INC PROPERTY TYPE: SECURITIES					09/03/2009	04/26/2010
2,100.00		2,464.00					-364.00	
		12. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES					03/16/2009	05/03/2010
1,785.00		1,174.00					611.00	
		25. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES					12/31/2007	05/03/2010
1,750.00		3,596.00					-1,846.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		85. ABB LTD SPONSORED ADR PROPERTY TYPE: SECURITIES					10/23/2009	05/05/2010
1,550.00		1,824.00					-274.00	
		584.77 MFO CREDIT SUISSE COMMODITY-RETUR PROPERTY TYPE: SECURITIES					02/01/2010	05/07/2010
4,666.00		4,725.00					-59.00	
		440.23 MFO CREDIT SUISSE COMMODITY-RETUR PROPERTY TYPE: SECURITIES					03/13/2009	05/07/2010
3,513.00		3,051.00					462.00	
		25. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					12/31/2007	05/07/2010
1,179.00		1,273.00					-94.00	
		30. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES					02/10/2009	05/07/2010
1,734.00		1,279.00					455.00	
		2210. MFB NORTHN MULTI-MANAGER INTL EQTY PROPERTY TYPE: SECURITIES					12/31/2007	05/10/2010
19,404.00		26,586.00					-7,182.00	
		10. MFB NRTHN MULTIMGR SMALL"FOR NMMSX F PROPERTY TYPE: SECURITIES					12/31/2007	05/10/2010
89.00		102.00					-13.00	
		15. MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES					12/31/2007	05/10/2010
106.00		116.00					-10.00	
		10. MFB NORTHN SHORT INTERMEDIATE US GOV PROPERTY TYPE: SECURITIES					12/31/2007	05/10/2010
104.00		101.00					3.00	
		1355. MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					12/31/2007	05/10/2010
13,957.00		13,279.00					678.00	
		20. PIMCO COMMODITY REALRETURN STRATEGY PROPERTY TYPE: SECURITIES					03/13/2009	05/10/2010
156.00		117.00					39.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES					02/03/2009	06/02/2010
1,170.00		1,344.00					-174.00	
		15. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES					05/14/2009	06/02/2010
956.00		747.00					209.00	
		25. ADOBE SYS INC PROPERTY TYPE: SECURITIES					12/31/2007	06/11/2010
786.00		1,074.00					-288.00	
		45. CVS CORP PROPERTY TYPE: SECURITIES					08/13/2009	06/11/2010
1,417.00		1,568.00					-151.00	
		20. KELLOGG CO PROPERTY TYPE: SECURITIES					12/31/2007	06/11/2010
1,072.00		1,059.00					13.00	
		35. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					12/31/2007	06/11/2010
889.00		1,252.00					-363.00	
		.2 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					12/31/2007	07/02/2010
1.00		2.00					-1.00	
		19. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					02/03/2009	07/09/2010
138.00		195.00					-57.00	
		10. ALTERA CORP PROPERTY TYPE: SECURITIES					03/20/2009	07/13/2010
283.00		175.00					108.00	
		5. AMERICAN EXPRESS CO PROPERTY TYPE: SECURITIES					04/26/2010	07/13/2010
219.00		237.00					-18.00	
		15. BK AMER CORP COM PROPERTY TYPE: SECURITIES					04/08/2010	07/13/2010
233.00		279.00					-46.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES					02/03/2009	07/13/2010
733.00		822.00					-89.00	
		20. CISCO SYS INC PROPERTY TYPE: SECURITIES					12/31/2007	07/13/2010
461.00		544.00					-83.00	
		5. COLGATE PALMOLIVE CO PROPERTY TYPE: SECURITIES					02/04/2010	07/13/2010
415.00		401.00					14.00	
		10. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/03/2009	07/13/2010
738.00		455.00					283.00	
		20. DANAHER CORP PROPERTY TYPE: SECURITIES					12/31/2007	07/13/2010
762.00		881.00					-119.00	
		10. WALT DISNEY CO PROPERTY TYPE: SECURITIES					12/31/2007	07/13/2010
344.00		324.00					20.00	
		5. E I DU PONT DE NEMOURS & CO PROPERTY TYPE: SECURITIES					04/26/2010	07/13/2010
186.00		203.00					-17.00	
		15. EMC CORP MASS PROPERTY TYPE: SECURITIES					05/03/2010	07/13/2010
299.00		291.00					8.00	
		10. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES					12/31/2007	07/13/2010
466.00		573.00					-107.00	
		5. FEDEX CORP PROPERTY TYPE: SECURITIES					12/08/2009	07/13/2010
385.00		450.00					-65.00	
		10. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					12/31/2007	07/13/2010
606.00		669.00					-63.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES					01/12/2010	07/13/2010
297.00		297.00						
		10. COVIDIEN PLC PROPERTY TYPE: SECURITIES					10/02/2008	07/13/2010
409.00		514.00					-105.00	
		5. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES					12/31/2007	07/14/2010
295.00		474.00					-179.00	
		10. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					09/11/2008	07/14/2010
400.00		409.00					-9.00	
		10. MCKESSON HBOC INC PROPERTY TYPE: SECURITIES					12/08/2009	07/14/2010
672.00		611.00					61.00	
		5. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					12/31/2007	07/14/2010
283.00		255.00					28.00	
		10. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					12/31/2007	07/14/2010
254.00		358.00					-104.00	
		5. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES					12/31/2007	07/14/2010
178.00		370.00					-192.00	
		10. PG&E CORP PROPERTY TYPE: SECURITIES					12/31/2007	07/14/2010
424.00		436.00					-12.00	
		5. PEPSICO INC PROPERTY TYPE: SECURITIES					12/31/2007	07/14/2010
317.00		384.00					-67.00	
		5. PRINCIPAL FINANCIAL GROUP INC PROPERTY TYPE: SECURITIES					05/07/2010	07/14/2010
126.00		141.00					-15.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES					12/31/2007	07/14/2010
311.00		370.00					-59.00	
		10. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					11/04/2008	07/14/2010
144.00		200.00					-56.00	
		15. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES					04/22/2008	07/14/2010
318.00		373.00					-55.00	
		5. SYSCO CORP PROPERTY TYPE: SECURITIES					06/11/2010	07/14/2010
149.00		154.00					-5.00	
		10. TJX COS INC NEW PROPERTY TYPE: SECURITIES					09/11/2008	07/14/2010
423.00		350.00					73.00	
		5. THE TRAVELERS COMPANIES INC. PROPERTY TYPE: SECURITIES					11/09/2009	07/14/2010
255.00		268.00					-13.00	
		10. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES					09/11/2008	07/14/2010
241.00		331.00					-90.00	
		5. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES					12/31/2007	07/14/2010
338.00		385.00					-47.00	
		10. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES					02/04/2010	07/14/2010
299.00		327.00					-28.00	
		10. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					12/31/2007	07/14/2010
269.00		411.00					-142.00	
		5. WAL MART STORES INC PROPERTY TYPE: SECURITIES					11/04/2008	07/14/2010
251.00		283.00					-32.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					12/31/2007	07/14/2010
276.00		299.00					-23.00	
		8. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					12/31/2007	07/15/2010
1,990.00		1,595.00					395.00	
		70. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES					02/03/2009	07/15/2010
1,870.00		2,516.00					-646.00	
		25. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES					12/31/2007	07/22/2010
1,432.00		1,674.00					-242.00	
		50. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES					01/12/2010	07/22/2010
1,487.00		1,362.00					125.00	
		22. KELLOGG CO PROPERTY TYPE: SECURITIES					12/31/2007	08/18/2010
1,120.00		1,165.00					-45.00	
		14. KELLOGG CO PROPERTY TYPE: SECURITIES					02/03/2009	08/19/2010
698.00		733.00					-35.00	
		14. KELLOGG CO PROPERTY TYPE: SECURITIES					02/03/2009	08/20/2010
695.00		618.00					77.00	
		3. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/03/2009	09/09/2010
245.00		136.00					109.00	
		4. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/03/2009	09/10/2010
328.00		182.00					146.00	
		8. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/03/2009	09/13/2010
674.00		364.00					310.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60. PG&E CORP PROPERTY TYPE: SECURITIES					02/03/2009	09/13/2010
2,624.00		2,536.00					88.00	
		65. ADOBE SYS INC PROPERTY TYPE: SECURITIES					02/03/2009	10/04/2010
1,676.00		1,950.00					-274.00	
		60. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES					02/03/2009	10/04/2010
2,432.00		2,421.00					11.00	
		65. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					02/03/2009	11/02/2010
1,000.00		1,081.00					-81.00	
		20. CHARLES SCHWAB CORP NEW PROPERTY TYPE: SECURITIES					02/03/2009	11/03/2010
306.00		254.00					52.00	
		511.48 MFO CREDIT SUISSE COMMODITY-RETUR PROPERTY TYPE: SECURITIES					06/22/2009	11/18/2010
4,639.00		4,041.00					598.00	
		90. MFB NORTHN FDS MULTI-MANAGER GLOBAL PROPERTY TYPE: SECURITIES					11/19/2008	11/18/2010
1,676.00		900.00					776.00	
		25. MFB NRTHN MULTIMGR MID" FOR NMMCX MI PROPERTY TYPE: SECURITIES					11/04/2008	11/18/2010
273.00		186.00					87.00	
		1060. MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES					12/31/2007	11/18/2010
7,770.00		8,183.00					-413.00	
		11. AMAZON COM INC PROPERTY TYPE: SECURITIES					04/16/2009	11/19/2010
1,805.00		838.00					967.00	
		90. CISCO SYS INC PROPERTY TYPE: SECURITIES					12/31/2007	11/19/2010
1,764.00		2,450.00					-686.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		69. SYSCO CORP PROPERTY TYPE: SECURITIES					06/11/2010	11/19/2010
1,982.00		2,123.00					-141.00	
		1. SYSCO CORP PROPERTY TYPE: SECURITIES					06/11/2010	11/19/2010
29.00		31.00					-2.00	
		170. BK AMER CORP COM PROPERTY TYPE: SECURITIES					11/18/2010	12/03/2010
1,968.00		2,838.00					-870.00	
		770. MFB NRTHN MULTIMGR SMALL"FOR NMMSX PROPERTY TYPE: SECURITIES					08/19/2009	12/16/2010
7,846.00		6,291.00					1,555.00	
		5. MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES					12/31/2007	12/16/2010
36.00		39.00					-3.00	
		5. MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					12/14/2009	12/16/2010
52.00		51.00					1.00	
		12. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES					09/03/2009	12/17/2010
1,301.00		546.00					755.00	
		48. TJX COS INC NEW PROPERTY TYPE: SECURITIES					09/11/2008	12/17/2010
2,088.00		1,678.00					410.00	
		5. TJX COS INC NEW PROPERTY TYPE: SECURITIES					11/18/2010	12/20/2010
219.00		230.00					-11.00	
		17. TJX COS INC NEW PROPERTY TYPE: SECURITIES					02/03/2009	12/20/2010
743.00		440.00					303.00	
		10. CISCO SYS INC PROPERTY TYPE: SECURITIES					12/31/2007	12/30/2010
202.00		272.00					-70.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. DANAHER CORP PROPERTY TYPE: SECURITIES					12/31/2007	12/30/2010
471.00		440.00					31.00	
		10. WALT DISNEY CO PROPERTY TYPE: SECURITIES					12/31/2007	12/30/2010
374.00		324.00					50.00	
		10. DOMINION RES INC VA NEW PROPERTY TYPE: SECURITIES					09/14/2010	12/30/2010
428.00		441.00					-13.00	
		5. E I DU PONT DE NEMOURS & CO PROPERTY TYPE: SECURITIES					11/18/2010	12/30/2010
249.00		233.00					16.00	
		10. EMC CORP MASS PROPERTY TYPE: SECURITIES					11/18/2010	12/30/2010
229.00		216.00					13.00	
		20. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES					12/31/2007	12/30/2010
364.00		743.00					-379.00	
		15. MFC ISHARES TR BARCLAYS TIPS BD FD P PROPERTY TYPE: SECURITIES					11/18/2010	12/30/2010
1,600.00		1,632.00					-32.00	
		10. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES					09/11/2008	12/30/2010
422.00		409.00					13.00	
		5. JUNIPER NETWORKS INC PROPERTY TYPE: SECURITIES					11/19/2010	12/30/2010
186.00		174.00					12.00	
		10. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					12/31/2007	12/30/2010
278.00		358.00					-80.00	
		235. MFB NORTHN FDS MULTI-MANAGER GLOBAL PROPERTY TYPE: SECURITIES					12/21/2009	12/30/2010
4,176.00		2,614.00					1,562.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		550. MFB NORTHN FDS MULTI-MANAGER EMERGI PROPERTY TYPE: SECURITIES					12/21/2009	12/30/2010
12,601.00		10,658.00					1,943.00	
		1010. MFB NORTHN MULTI-MANAGER INTL EQTY PROPERTY TYPE: SECURITIES					12/31/2007	12/30/2010
10,009.00		12,150.00					-2,141.00	
		95. MFB NRTHN MULTIMGR SMALL"FOR NMMSX F PROPERTY TYPE: SECURITIES					11/04/2008	12/30/2010
984.00		662.00					322.00	
		165. MFB NRTHN MULTIMGR MID" FOR NMMCX M PROPERTY TYPE: SECURITIES					11/04/2008	12/30/2010
1,929.00		1,229.00					700.00	
		60. MFB NORTHN FDS SMALL CAP GROWTH FD PROPERTY TYPE: SECURITIES					12/16/2010	12/30/2010
881.00		868.00					13.00	
		1135. MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES					12/31/2007	12/30/2010
8,274.00		8,762.00					-488.00	
		1200. MFB NORTHN SHORT INTERMEDIATE US G PROPERTY TYPE: SECURITIES					12/14/2009	12/30/2010
12,372.00		12,683.00					-311.00	
		1265. MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES					12/14/2009	12/30/2010
12,764.00		12,482.00					282.00	
		10. OMNICOM GROUP PROPERTY TYPE: SECURITIES					12/21/2010	12/30/2010
459.00		467.00					-8.00	
		10. ORACLE CORPORATION PROPERTY TYPE: SECURITIES					11/18/2010	12/30/2010
313.00		284.00					29.00	
		160. PIMCO COMMODITY REALRETURN STRATEGY PROPERTY TYPE: SECURITIES					12/09/2009	12/30/2010
1,490.00		1,228.00					262.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		35. MFC SPDR GOLD TR GOLD SHS PROPERTY TYPE: SECURITIES					03/13/2009	12/30/2010
4,799.00		3,211.00					1,588.00	
		15. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES					04/22/2008	12/30/2010
374.00		373.00					1.00	
		5. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES					12/31/2007	12/30/2010
189.00		276.00					-87.00	
		15. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES					09/11/2008	12/30/2010
403.00		497.00					-94.00	
		10. UNITEDHEALTH GROUP INC PROPERTY TYPE: SECURITIES					12/15/2009	12/30/2010
359.00		312.00					47.00	
		10. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES					12/31/2007	12/30/2010
307.00		299.00					8.00	
TOTAL GAIN(LOSS)							5,219.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST	26,047.	26,047.
TOTAL	26,047.	26,047.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
DEF/ACR INCOME		923.
RETURN OF CAPITAL		2.
	TOTALS	925.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
GREEN HAMRICK PERREY QUINLAN	44.	44.
TOTALS	44.	44.

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PRIOR TAX		30.	
FOREIGN TAX		276.	276.
	TOTALS	306.	276.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

FL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
NOTHERN TRUST, NA
ADDRESS:
6320 VENTURE DR.
BRANDENTON, FL 34202
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 3,703.

TOTAL COMPENSATION: 3,703.

STATEMENT 6

RECIPIENT NAME:
SOUTHEASTERN GUIDE DOGS, INC
ADDRESS:
4210 77TH STREET EAST
Palmetto, FL 34221-9270
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 60,000.

RECIPIENT NAME:
FLORIDA SHERIFFS YOUTH RANCHES, INC
ADDRESS:
P. O. BOX 2000
Boys Ranch, FL 32064
RELATIONSHIP:
N/A
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
P
AMOUNT OF GRANT PAID .... 30,000.

TOTAL GRANTS PAID: 90,000.

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Australia - USD							
ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108							
35 000	92 92	0 00	3,252 20	2,125 80	1,126 40	0 00	1,126 40
Total USD		0 00	3,252 20	2,125 80	1,126 40	0 00	1,126 40
Total Australia		0 00	3,252 20	2,125 80	1,126 40	0 00	1,126 40
Canada - USD							
SUNCOR ENERGY INC NEW COM STK CUSIP 867224107							
65 000	38 29	0 00	2,488 85	2,397 68	91 17	0 00	91 17
Total USD		0 00	2,488 85	2,397 68	91 17	0 00	91 17
Total Canada		0 00	2,488 85	2,397 68	91 17	0 00	91 17
Israel - USD							
ADR TEVA PHARMACEUTICAL INDS CUSIP 881624209							
40 000	52 13	0 00	2,085 20	1,703 32	381 88	0 00	381 88
Total USD		0 00	2,085 20	1,703 32	381 88	0 00	381 88
Total Israel		0 00	2,085 20	1,703 32	381 88	0 00	381 88
Switzerland - USD							
ADR NOVARTIS AG CUSIP 66987V109							
50 000	58 95	0 00	2,947 50	2,711 32	236 18	0 00	236 18
Total USD		0 00	2,947 50	2,711 32	236 18	0 00	236 18
Total Switzerland		0 00	2,947 50	2,711 32	236 18	0 00	236 18
United States - USD							

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
United States - USD							
#REORG/COVIDIEN REV STK SPLT/FOR STK SPLT COVIDIEN 2067522 3-18-2011 CUSIP G2554F105							
50 000	45 66	0 00	2,283 00	2,395 59	-112 59	0 00	-112 59
ABBOTT LAB COM CUSIP 002824100							
35 000	47 91	0 00	1,676 85	1,768 07	-91 22	0 00	-91 22
ALTERA CORP COM CUSIP 021441100							
70 000	35 58	0 00	2,490 60	1,302 33	1,188 27	0 00	1,188 27
AMAZON COM INC COM CUSIP 023135106							
13 000	180 00	0 00	2,340 00	990 69	1,349 31	0 00	1,349 31
AMERICAN EXPRESS CO CUSIP 025816109							
55 000	42 92	0 00	2,360 60	2,492 54	-131 94	0 00	-131 94
APPLE INC COM STK CUSIP 037833100							
19 000	322 56	0 00	6,128 64	2 801 06	3,327 58	0 00	3,327 58
BERKSHIRE HATHAWAY INC-CL B CUSIP 084670702							
25 000	80 11	0 00	2,002 75	1,974 42	28 33	0 00	28 33
CHEVRON CORP COM CUSIP 166764100							
45 000	91 25	0 00	4,106 25	3,169 80	936 45	0 00	936 45
CISCO SYSTEMS INC CUSIP 17275R102							
125 000	20 23	0 00	2,528 75	2,701 35	-172 60	0 00	-172 60

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
CITRIX SYS INC COM CUSIP 177376100							
35 000	68 41	0 00	2,394 35	1,628 51	765 84	0 00	765 84
COLGATE-PALMOLIVE CO COM CUSIP 194162103							
20 000	80 37	0 00	1,607 40	1,602 90	4 50	0 00	4 50
CONOCOPHILLIPS COM CUSIP 20825C104							
35 000	68 10	0 00	2,383 50	2,160 32	223 18	0 00	223 18
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
35 000	72 21	0 00	2,527 35	2,358 56	168 79	0 00	168 79
CUMMINS INC CUSIP 231021106							
28 000	110 01	0 00	3,080 28	1,273 64	1,806 64	0 00	1,806 64
DANAHER CORP COM CUSIP 235851102							
100 000	47 17	2 20	4,717 00	3,683 32	1,033 68	0 00	1,033 68
DOMINION RES INC VA NEW COM CUSIP 25746U109							
60 000	42 72	0 00	2,563 20	2,625 56	-62 36	0 00	-62 36
DU PONT E I DE NEMOURS & CO COM STK CUSIP 263534109							
80 000	49 88	0 00	3,990 40	3,077 71	912 69	0 00	912 69
EMC CORP COM CUSIP 268648102							
155 000	22 90	0 00	3,549 50	3,048 85	500 65	0 00	500 65

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
EMERSON ELECTRIC CO COM CUSIP 291011104							
70 000	57 17	0 00	4,001 90	3,776 60	225 30	0 00	225 30
EXXON MOBIL CORP COM CUSIP 30231G102							
75 000	73 12	0 00	5,484 00	6,842 85	-1,358 85	0 00	-1,358 85
FEDEX CORP COM CUSIP 31428X106							
35 000	93 01	0 00	3,255 35	3,081 28	174 07	0 00	174 07
FRKLN RES INC COM CUSIP 354613101							
24 000	111 21	6 00	2,669 04	2,651 35	17 69	0 00	17 69
GENERAL ELECTRIC CO CUSIP 369604103							
245 000	18 29	37 10	4,481 05	5,266 19	-785 14	0 00	-785 14
GOOGLE INC CL A CL A CUSIP 38259P508							
7 000	593 97	0 00	4,157 79	2,758 25	1,399 54	0 00	1,399 54
GRAINGER W W INC COM CUSIP 384802104							
14 000	138 11	0 00	1,933 54	1,598 30	335 24	0 00	335 24
H J HEINZ CUSIP 423074103							
55 000	49 46	24 75	2,720 30	2,575 31	144 99	0 00	144 99
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101							
34 000	146 76	0 00	4,989 84	3,749 52	1,240 32	0 00	1,240 32

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
JOHNSON & JOHNSON COM USD1 CUSIP 478160104							
25 000	61 85	0 00	1,546 25	1,579 70	-33 45	0 00	-33 45
JOHNSON CTL INC COM CUSIP 478366107							
70 000	38 20	11 20	2,674 00	1,863 66	810 34	0 00	810 34
JPMORGAN CHASE & CO COM CUSIP 46625H100							
105 000	42 42	0 00	4,454 10	3,221 51	1,232 59	0 00	1,232 59
JUNIPER NETWORKS INC COM CUSIP 48203R104							
50 000	36 92	0 00	1,846 00	1,740 19	105 81	0 00	105 81
LOWES COS INC COM CUSIP 548661107							
65 000	25 08	0 00	1,630 20	1,848 94	-218 74	0 00	-218 74
MCKESSON CORP CUSIP 58155Q103							
50 000	70 38	9 00	3,519 00	3,079 01	439 99	0 00	439 99
MEDCO HEALTH SOLUTIONS INC COM CUSIP 58405U102							
45 000	61 27	0 00	2,757 15	2,247 50	509 65	0 00	509 65
MICROSOFT CORP COM CUSIP 594918104							
105 000	27 92	0 00	2,931 60	3,120 20	-188 60	0 00	-188 60
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							
45 000	67 25	0 00	3,026 25	2,327 00	699 25	0 00	699 25

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Equity Securities							
Common stock							
United States - USD							
NIKE INC CL B CUSIP 654106103							
50 000	85 42	0 00	4,271 00	3,255 57	1,015 43	0 00	1,015 43
NOBLE ENERGY INC COM CUSIP 655044105							
25 000	86 08	0 00	2,152 00	1,481 87	670 13	0 00	670 13
OMNICOM GROUP INC COM CUSIP 681919106							
60 000	45 80	11 80	2,748 00	2 755 58	-7 58	0 00	-7 58
ORACLE CORP COM CUSIP 68389X105							
140 000	31 30	0 00	4,382 00	3,812 61	569 39	0 00	569 39
PEPSICO INC COM CUSIP 713448108							
60 000	65 33	28 80	3,919 80	4,211 40	-291 60	0 00	-291 60
PRINCIPAL FINL GROUP INC COM STK CUSIP 74251V102							
105 000	32 56	0 00	3,418 80	3,009 33	409 47	0 00	409 47
PROCTER & GAMBLE COM NPV CUSIP 742718109							
60 000	64 33	0 00	3,859 80	3,897 15	-37 35	0 00	-37 35
SALESFORCE COM INC COM STK CUSIP 79466L302							
25 000	132 00	0 00	3,300 00	2,375 63	924 37	0 00	924 37
SPECTRA ENERGY CORP COM STK CUSIP 847560109							
150 000	24 99	0 00	3,748 50	2,898 57	849 93	0 00	849 93

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total
Equity Securities							
Common stock							
United States - USD							
STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK CUSIP 85590A401							
30 000	60 78	0 00	1,823 40	1,798 84	24 56	0 00	24 56
TRAVELERS COS INC COM STK CUSIP 89417E109							
60 000	55 71	0 00	3,342 60	3,210 11	132 49	0 00	132 49
UNITED TECHNOLOGIES CORP COM CUSIP 913017109							
30 000	78 72	0 00	2,361 60	2,311 80	49 80	0 00	49 80
UNITEDHEALTH GROUP INC COM CUSIP 91324P102							
95 000	36 11	0 00	3,430 45	3,025 69	404 76	0 00	404 76
US BANCORP CUSIP 902973304							
110 000	26 97	6 25	2,966 70	3,184 54	-217 84	0 00	-217 84
WAL-MART STORES INC COM CUSIP 931142103							
35 000	53 93	10 58	1,887 55	1,780 50	107 05	0 00	107 05
WALT DISNEY CO CUSIP 254687106							
105 000	37 51	46 00	3,938 55	3,439 03	499 52	0 00	499 52
WELLS FARGO & CO NEW COM STK CUSIP 949746101							
130 000	30 99	0 00	4,028 70	3,459 69	569 01	0 00	569 01
WHOLE FOODS MKT INC COM CUSIP 966837106							
40 000	50 59	0 00	2,023 60	1,597 38	426 22	0 00	426 22
Total USD		193 68	168,410 83	145,887 87	22,522 96	0 00	22,522 96

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Common stock							
Total United States		193 68	168,410 83	145,887 87	22,522 96	0 00	22,522 96
Total Common Stock							
3,604 000		**193.68**	**179,184.58**	**154,825.99**	**24,358.59**	**0.00**	**24,358 59**
Equity funds							
Emerging Markets Region - USD							
MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483							
2,943 950	22 98	0 00	67,651 97	41,268 41	26,383 56	0 00	26,383 56
Total USD		0 00	67,651 97	41,268 41	26,383 56	0 00	26,383 56
Total Emerging Markets Region		0 00	67,651 97	41,268 41	26,383 56	0 00	26,383 56
International Region - USD							
MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558							
10,620 010	9 94	0 00	105,562 89	93,894 39	11,668 50	0 00	11,668 50
Total USD		0 00	105,562 89	93,894 39	11,668 50	0 00	11,668 50
Total International Region		0 00	105,562 89	93,894 39	11,668 50	0 00	11,668 50
United States - USD							
MFB NORTHERN FUNDS SMALL CAP CORE FUND CUSIP 665162665							
706 430	14 58	0 00	10,299 74	10,222 05	77 69	0 00	77 69
MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574							
1,749 680	11 65	0 00	20,383 77	16,271 29	4,112 48	0 00	4,112 48
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566							
993 800	10 29	0 00	10,226 20	9,051 41	1,174 79	0 00	1,174 79

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Equity Securities							
Equity funds							
Total USD		0 00	40,909 71	35,544 75	5,364 96	0 00	5,364 96
Total United States		0 00	40,909 71	35,544 75	5,364 96	0 00	5,364 96
Total Equity Funds **17,013 870**		**0 00**	**214,124.57**	**170,707.55**	**43,417.02**	**0 00**	**43,417.02**
Other equity							
United States - USD							
SIMON PROPERTY GROUP INC COM CUSIP 828806109							
31 000	99 49	0 00	3,084 19	2,814 41	269 78	0 00	269 78
Total USD		0 00	3,084 19	2,814 41	269 78	0 00	269 78
Total United States		0 00	3,084 19	2,814 41	269 78	0 00	269 78
Total Other Equity **31.000**		**0.00**	**3,084 19**	**2,814.41**	**269 78**	**0.00**	**269 78**
Total Equity Securities **20,648.870**		**193 68**	**396,393.34**	**328,347.95**	**68,045.39**	**0.00**	**68,045.39**
Fixed Income Securities							
Corporate/government							
United States - USD							
MFB NORTHERN FDS FIXED INCOME FD CUSIP 665162806							
9,854 340 Issue Date 25 Aug 08	10 13	0 00	99,824 46	97,192 20	2,632 26	0 00	2,632 26

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	Translation	Total
Fixed Income Securities							
Corporate/government							
United States - USD							
MFB NORTHN HI YIELD FXD INC FD CUSIP 665162699							
11,968 810	7 30	0 00	87,372 31	80,156 57	7,215 74	0 00	7,215 74
Issue Date 25 Aug 08							
MFB NORTHN SHORT INTERMEDIATE US GOVT CUSIP 665162756							
9,815 190	10 33	0 00	101,390 91	100,570 68	820 23	0 00	820 23
Issue Date 25 Aug 08							
Total USD		0 00	288,587 68	277,919 45	10,668 23	0 00	10,668 23
Total United States		0 00	288,587 68	277,919 45	10,668 23	0 00	10,668 23
Total Corporate/Government							
31,638.340		**0 00**	**288,587.68**	**277,919.45**	**10,668 23**	**0.00**	**10,668.23**
Other bonds							
United States - USD							
MFC ISHARES TR BARCLAYS TIPS BD FD CUSIP 464287176							
147 000	107 52	0 00	15,805 44	15,398 10	407 34	0 00	407 34
Issue Date 07 Nov 08							
Total USD		0 00	15,805 44	15,398 10	407 34	0 00	407 34
Total United States		0 00	15,805 44	15,398 10	407 34	0 00	407 34
Total Other Bonds							
147.000		**0.00**	**15,805.44**	**15,398.10**	**407.34**	**0.00**	**407.34**
Total Fixed Income Securities							
31,785.340		**0 00**	**304,393.12**	**293,317 55**	**11,075 57**	**0.00**	**11,075 57**

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Real Estate							
Real estate funds							
Global Region - USD							
MFB NORTHN FDS MULTI-MANAGER GLOBAL REALESTATE FD CUSIP 665162475							
1,267 090	17 78	0 00	22,528 86	13,486 64	9,042 22	0 00	9,042 22
Total USD		0 00	22,528 86	13,486 64	9,042 22	0 00	9,042 22
Total Global Region		0 00	22,528 86	13,486 64	9,042 22	0 00	9,042 22
Total Real Estate Funds							
1,267.090		**0.00**	**22,528 86**	**13,486.64**	**9,042 22**	**0.00**	**9,042.22**
Total Real Estate							
1,267.090		**0.00**	**22,528.86**	**13,486.64**	**9,042.22**	**0.00**	**9,042.22**
Commodities							
Commodities							
Global Region - USD							
MFC SPDR GOLD TR GOLD SHS CUSIP 78463V107							
362 000	138 72	0 00	50,216 64	41,474 30	8,742 34	0 00	8,742 34
Total USD		0 00	50,216 64	41,474 30	8,742 34	0 00	8,742 34
Total Global Region		0 00	50,216 64	41,474 30	8,742 34	0 00	8,742 34
United States - USD							
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667							
1,760 130	9 29	0 00	16,351 60	12,378 54	3,973 06	0 00	3,973 06
Total USD		0 00	16,351 60	12,378 54	3,973 06	0 00	3,973 06

◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total
Commodities							
Commodities							
Total United States		0 00	16,351 60	12,378 54	3,973 06	0 00	3,973 06
Total Commodities **2,122.130**		**0.00**	**66,568.24**	**53,852.84**	**12,715.40**	**0.00**	**12,715.40**
Total Commodities **2,122.130**		**0.00**	**66,568.24**	**53,852.84**	**12,715.40**	**0.00**	**12,715.40**
Cash and Short Term Investments							
Short term							
USD - United States dollar							
	1 00	1 15	35,706 85	35,706 85	0 00	0 00	0 00
Total short term - all currencies		1 15	35,706 85	35,706 85	0 00	0 00	0 00
Total short term - all countries		1 15	35,706 85	35,706 85	0 00	0 00	0 00
Total Short Term **35,706.850**		**1.15**	**35,706 85**	**35,706 85**	**0 00**	**0.00**	**0.00**
Total Cash and Short Term Investments **35,706.850**		**1 15**	**35,706.85**	**35,706.85**	**0 00**	**0 00**	**0.00**
Total **91,530.280**		**194.83**	**825,590.41**	**724,711.83**	**100,878.58**	**0 00**	**100,878.58**

Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss Market	 Translation	 Total