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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2010

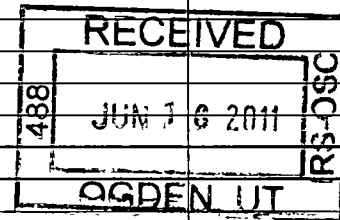
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Name of foundation <b>JAMES AND MELANIE MCNAMARA FAMILY FOUNDATION INC</b>		A Employer identification number <b>26-1588831</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2A MILLER FARM ROAD</b>	Room/suite	B Telephone number <b>732-873-1419</b>
City or town, state, and ZIP code <b>SOMERSET, NJ 08873-7300</b> EXTENSION ATTACHED		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,620,896.</b> (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		47,339.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		68,001.	68,001.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		40,838.			
b Gross sales price for all assets on line 6a <b>573,571.</b>					
7 Capital gain net income (from Part IV, line 2)			40,838.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		156,178.	108,839.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 2		60.	0.		60.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 3		11,077.	11,077.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		11,137.	11,077.		60.
25 Contributions, gifts, grants paid		85,000.			85,000.
26 Total expenses and disbursements. Add lines 24 and 25		96,137.	11,077.		85,060.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		60,041.			
b Net investment income (if negative, enter -0-)			97,762.		
c Adjusted net income (if negative, enter -0-)				N/A	



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**FAMILY FOUNDATION INC**

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		11,145.	19,078.	19,078.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 5	160,006.	161,622.	185,244.	
	b	Investments - corporate stock STMT 6	556,743.	817,684.	891,230.	
	c	Investments - corporate bonds STMT 7	675,342.	516,895.	525,344.	
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 8	97,686.	0.	0.		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)	1,500,922.	1,515,279.	1,620,896.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,005,125.	1,005,125.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29	Retained earnings, accumulated income, endowment, or other funds	495,797.	510,154.			
30	Total net assets or fund balances	1,500,922.	1,515,279.			
31	Total liabilities and net assets/fund balances	1,500,922.	1,515,279.			

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,500,922.
2	Enter amount from Part I, line 27a	2	60,041.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,560,963.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4	5	45,684.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,515,279.



**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b <b>SEE ATTACHED STATEMENTS</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 573,571.		532,733.	40,838.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			40,838.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	40,838.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	74,403.	1,512,595.	.049189
2008	35,241.	984,081.	.035811
2007	0.	82,504.	.000000
2006			
2005			

2 Total of line 1, column (d)	2	.085000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.028333
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,575,236.
5 Multiply line 4 by line 3	5	44,631.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	978.
7 Add lines 5 and 6	7	45,609.
8 Enter qualifying distributions from Part XII, line 4	8	85,060.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.



**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	978.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	978.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	978.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,574.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,574.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	596.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NJ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>A. DLUGASH C/O MARKS PANETH &amp; SHRON</u> Telephone no. ► <u>212-503-6360</u> Located at ► <u>622 3RD AVENUE, NEW YORK, NY</u> ZIP+4 ► <u>10017</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) <input type="checkbox"/> N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)



**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES J. MCNAMARA JR. 2A MILLER FARM ROAD SOMERSET, NJ 08873	DIRECTOR 1.00	0.	0.	0.
MELANIE H. MCNAMARA 2A MILLER FARM ROAD SOMERSET, NJ 08873	DIRECTOR 1.00	0.	0.	0.
JAMES J. MCNAMARA SR. 2A MILLER FARM ROAD SOMERSET, NJ 08873	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,540,555.
b Average of monthly cash balances	1b	58,669.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,599,224.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,599,224.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,988.
5 Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,575,236.
6 Minimum investment return Enter 5% of line 5	6	78,762.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	78,762.
2a Tax on investment income for 2010 from Part VI, line 5	2a	978.
b Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	978.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	77,784.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	77,784.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	77,784.

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	85,060.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	85,060.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	978.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6	84,082.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				77,784.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				15,522.
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e	15,522.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ► \$				85,060.
<b>a</b> Applied to 2009, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				77,784.
<b>e</b> Remaining amount distributed out of corpus	7,276.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	22,798.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	22,798.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				15,522.
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				7,276.



**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**JAMES J. MCNAMARA JR.**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:



**JAMES AND MELANIE MCNAMARA  
FAMILY FOUNDATION INC**
**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
THE CATHOLIC COMMUNITY OF SAINT MATTHIAS 168 J.F. KENNEDY BLVD SOMERSET, NJ 08873	NONE	501(C)(3)	GENERAL SUPPORT	40,000.
KEY LIFE NETWORK P.O BOX 945000 MAITLAND, FL 32794	NONE	501(C)(3)	GENERAL SUPPORT	10,000.
STAR 99.1 FM MISSION P.O BOX 9058 ZAREPHATH, NJ 08890	NONE	501(C)(3)	GENERAL SUPPORT	10,000.
INTREPID FALLEN HEROES FUND ONE INTREPID SQUARE, WEST 46TH ST & 12TH AVE. NEW	NONE	501(C)(3)	GENERAL SUPPORT	10,000.
FRANKLIN TOWNSHIP FOOD BANK P.O BOX 333 SOMERSET, NJ 08875	NONE	501(C)(3)	GENERAL SUPPORT	10,000.
ZAREPHATH HEALTH CENTER 8 COLLEGE WAY, P.O BOX 9182 ZAREPHATH, NJ 08890	NONE	501(C)(3)	GENERAL SUPPORT	5,000.
<b>Total</b>				<b>85,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>











**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2010****Name of the organization****JAMES AND MELANIE MCNAMARA  
FAMILY FOUNDATION INC****Employer identification number****26-1588831****Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**



## Name of organization

JAMES AND MELANIE MCNAMARA  
FAMILY FOUNDATION INC

## Employer identification number

26-1588831

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JAMES J. MCNAMARA JR. 2A MILLER FARM ROAD SOMERSET, NJ 08873	\$ 47,339.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)



Name of organization

Employer identification number

**JAMES AND MELANIE MCNAMARA  
FAMILY FOUNDATION INC**

26-1588831

**Part II    Noncash Property** (see instructions)[illegible]



Name of organization

JAMES AND MELANIE MCNAMARA  
FAMILY FOUNDATION INC

Employer identification number

26-1588831

**Part III** Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 50,000 SHS OF MID FIRST BANK OK CITY OK		P	02/03/09	01/01/10
b 92.03 SHS OF GOLDMAN SACHS TR FINL SQUARE MMF		P	07/27/10	05/28/10
c 300 SHS OF CURRENCY SHARES AUSTRALIAN DOLLAR TRUS		P	07/13/10	09/21/10
d 25,000 SHS OF COMCAST CORP.		P	05/27/08	01/15/10
e 1,447.1780 SHS OF LOOMIS SAYLES FDS II STRATEGIC		P	01/09/09	02/04/10
f 40,000 OF KEYSpan GAS EAST NOTES SERIES A		P	07/07/08	02/01/10
g 47,000 OF BOSTON PRIVATE BK&TR CD		P	09/05/08	03/16/10
h 10,000 OF CATERPILLAR FIN SERV CRP POWER NOTES		P	09/08/08	03/15/10
i 50,306.23 SHS OF GOLDMAN SACHS TR FINL SQUARE MMF		P	09/08/08	05/28/10
j 100 SHS OF BLACK ROCK CREDIT ALLOC INCOME TRUST I		P	02/27/08	05/28/10
k 900 SHS OF BLACK ROCK CREDIT ALLOC INCOME TRUST I		P	05/27/08	05/28/10
l 15,000 OF NATIONSBANK CORP SUB NOTES		P	09/08/08	05/17/10
m 35,000 OF PROGRESS ENERGY FLORIDA 1ST MORTGAGE		P	01/02/09	06/01/10
n 500 SHS OF ISHARES S&P U.S PREFERRED STOCK		P	05/09/08	07/16/10
o 334 SHS OF ISHARES S&P U.S PREFERRED STOCK		P	09/05/08	07/16/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 50,000.		50,000.	0.
b 92.		92.	0.
c 28,728.		26,131.	2,597.
d 25,000.		25,641.	<641.>
e 20,000.		15,774.	4,226.
f 40,000.		42,267.	<2,267.>
g 47,000.		47,686.	<686.>
h 10,000.		10,000.	0.
i 50,306.		50,306.	0.
j 1,209.		1,704.	<495.>
k 10,884.		15,336.	<4,452.>
l 15,000.		15,430.	<430.>
m 35,000.		35,438.	<438.>
n 19,061.		22,421.	<3,360.>
o 12,733.		12,391.	342.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
c			2,597.
d			<641.>
e			4,226.
f			<2,267.>
g			<686.>
h			0.
i			0.
j			<495.>
k			<4,452.>
l			<430.>
m			<438.>
n			<3,360.>
o			342.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 166 SHS OF ISHARES S&P U.S PREFERRED STOCK		P	09/05/08	07/16/10
b 300 SHS OF SPDR BARCLAYS CAPITAL INT. TREASURY		P	09/05/08	07/16/10
c 200 SHS OF SPDR BARCLAYS CAPITAL INT. TREASURY		P	01/05/09	07/16/10
d 25,000 OF WM WRIGLEY JR CO NOTES		P	07/29/08	07/15/10
e 25,000 OF AXA FINANCIAL INC. SENIOR NOTES		P	01/02/09	08/02/10
f 25,000 OF CONS EDISION CO NY INC DEBENTURES SER.		P	10/17/08	09/01/10
g 16,000 OF E.I DU PONT DE NEMOURS NOTES		P	09/08/08	10/21/10
h 100 SHS OF CME GROUP INC		D	05/15/08	12/02/10
i 50 SHS OF CME GROUP INC		D	05/15/08	12/09/10
j 10,000 OF AMERICAN EXPRESS CREDIT MEDIUM TERM NOT		P	10/17/08	12/15/10
k 25,000 OF NATIONAL RURAL UTIL COOP INTERNOTES		P	05/27/08	12/15/10
l 3,600 SHS OF SPDR GOLD TRUST ETF- PRNCPL PYMNT		P	12/31/10	12/31/10
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,328.		6,150.	178.
b 16,757.		15,822.	935.
c 11,171.		10,670.	501.
d 25,000.		25,006.	<6.>
e 25,000.		25,643.	<643.>
f 25,000.		26,070.	<1,070.>
g 17,533.		16,236.	1,297.
h 30,479.		630.	29,849.
i 16,150.		315.	15,835.
j 10,000.		10,000.	0.
k 25,000.		25,434.	<434.>
l 140.		140.	0.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			178.
b			935.
c			501.
d			<6.>
e			<643.>
f			<1,070.>
g			1,297.
h			29,849.
i			15,835.
j			0.
k			<434.>
l			0.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	40,838.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A



FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO	68,120.	0.	68,120.
WELLS FARGO- ACCRUED INTEREST	<119.>	0.	<119.>
TOTAL TO FM 990-PF, PART I, LN 4	68,001.	0.	68,001.

FORM 990-PF	TAXES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NJ ANNUAL FILING FEE	60.	0.		60.
TO FORM 990-PF, PG 1, LN 18	60.	0.		60.

FORM 990-PF	OTHER EXPENSES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	11,077.	11,077.		0.
TO FORM 990-PF, PG 1, LN 23	11,077.	11,077.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	4
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DESCRIPTION	AMOUNT
DIFFERENCE BETWEEN DONOR'S COST & FMV ON DATE OF STOCK CONTRIBUTION	45,684.
TOTAL TO FORM 990-PF, PART III, LINE 5	45,684.



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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME SECURITIES (SEE ATTACHED STATEMENT A, PG. 80F12)	X		161,622.	185,244.
TOTAL U.S. GOVERNMENT OBLIGATIONS			161,622.	185,244.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			161,622.	185,244.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS & OPTIONS (SEE ATTACHED STATEMENT A, PG. 30F12)	361,817.	410,411.
MUTUAL FUNDS (SEE ATTACHED STATEMENT A, PG. 110F12)	455,867.	480,819.
TOTAL TO FORM 990-PF, PART II, LINE 10B	817,684.	891,230.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME SECURITIES (SEE ATTACHED STATEMENT A, PG. 70F12)	326,924.	326,523.
PREFERRED FIXED RATE (SEE ATTACHED STATEMENT A, PG. 120F12)	162,424.	170,205.
FOREIGN BONDS (SEE ATTACHED STATEMENT A, PG. 90F12)	27,547.	28,616.
TOTAL TO FORM 990-PF, PART II, LINE 10C	516,895.	525,344.



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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CERTIFICATE OF DEPOSITS	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

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FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	9
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NAME OF CONTRIBUTOR	ADDRESS
JAMES J. MCNAMARA JR.	2A MILLER FARM ROAD SOMERSET, NJ 08873



Portfolio detail

Cash and Sweep Balances

Bank Deposit Sweep - Consists of monies held in one or more FDIC-insured depository account(s) established with Wells Fargo Bank, N.A. Additional funds over \$250,000 are deposited at one or more additional banks affiliated with Wells Fargo Advisors. These assets are not covered by SIPC, but are instead covered by FDIC insurance in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	N/A	-84,812.50	N/A
BANK DEPOSIT SWEEP	0.05	103,890.50	51.94
Interest Period 12/01/10 - 12/31/10			

Total Cash and Sweep Balances

\$19,078.00

\* APY measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield is expressed as an annualized rate, based on a 365- or 366-day year (as applicable).

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ANNUAL YIELD (%)
AT & T INC								
Acquired 09/02/10	500	27.22	13,613.65	29.3800	14,690.00	1,076.35	860.00	5.85
CLAYMORE GUGGENHEIM ET BULLETSHARES 2013 CORPORATE BOND BSCD								
Acquired 10/27/10	500	20.86	10,430.00	20.7100	10,355.00	-75.00	140.50	1.35



ASSET ADVISOR

001 PWIN PWI2





**JAMES AND MELANIE MCNAMARA  
FAMILY FOUNDATION INC.**

DECEMBER 1 - DECEMBER 31, 2010  
ACCOUNT NUMBER: 2340-6639

**Stocks, options & ETFs**  
**Stocks and ETFs continued**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
CLAYMORE GUGGENHEIM ET BULLETSHARES 2012 CORPORATE BOND BSCC Acquired 09/21/10	2,000	20.58	41,160.00	20.5656	41,131.20	-28.80	484.00	1.17
DUKE ENERGY CORP DUK Acquired 04/06/10	1,000	16.43	16,436.00	17.8100	17,810.00	1,374.00	980.00	5.50
FRONTIER COMMUNICATIONS CORP FTR Acquired 09/21/10	1,000	8.12	8,126.00	9.7300	9,730.00	1,604.00	750.00	7.70
GENERAL ELECTRIC COMPANY GE Acquired 07/28/08 Acquired 05/13/09	500 500 1,000	28.38 12.89	14,190.00 6,448.90 \$20,638.90		9,145.00 9,145.00 \$18,290.00	-5,045.00 2,696.10 -\$2,348.90		3.06
JPMORGAN CHASE & CO ETN ALERIAN MLP INDEX ETN BASED ON WAP AMJ Acquired 09/28/09 Acquired 09/28/09	800 200 1,000	24.81 24.82	19,854.40 4,964.00 \$24,818.40		29,080.00 7,270.00 \$36,350.00	9,225.60 2,306.00 \$11,531.60	\$1,794.00	4.94
NATIONAL GRID PLC SPON ADR NEW NGG Acquired 07/16/10	1,000	37.57	37,574.00	44.3800	44,380.00	6,806.00	2,798.00	6.30
NEXTERA ENERGY INC NEE Acquired 04/06/10	500	49.09	24,548.15	51.9900	25,995.00	1,446.85	1,000.00	3.84
PITNEY BOWES INC PBI Acquired 08/27/10	1,000	19.50	19,500.00	24.1800	24,180.00	4,680.00	1,460.00	6.03



**JAMES AND MELANIE MCNAMARA  
FAMILY FOUNDATION INC.**

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**Stocks, options & ETFs  
Stocks and ETFs continued**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
SPDR BARCLAYS CAP ET I/T CREDIT BOND								
Acquired 03/26/09	1,000	29.40	29,400.00		32,560.00	3,160.00		
Acquired 09/28/09	400	32.27	12,908.00		13,024.00	116.00		
Acquired 09/28/09	100	32.25	3,225.00		3,256.00	31.00		
Acquired 11/03/09	500	31.91	15,958.00		16,280.00	322.00		
<b>Total</b>	<b>2,000</b>		<b>\$61,491.00</b>	<b>32.5600</b>	<b>\$65,120.00</b>	<b>\$3,629.00</b>	<b>\$2,406.00</b>	<b>3.69</b>
SPDR BARCLAYS CAP ET SHORT TERM CREDIT BOND BWZ								
Acquired 07/16/10	500	34.98	17,490.00	37.0000	18,500.00	1,010.00	N/A	N/A
SPDR DB INTL GOVT ET INFLATION PROTECTED BOND WIP								
Acquired 05/28/10	400	51.94	20,776.56	58.1100	23,244.00	2,467.44	547.60	2.35
SPDR GOLD TRUST ETF GLD								
Acquired 02/06/09	300	89.60	26,881.32	138.7200	41,616.00	14,734.68	N/A	N/A
TRANSCANADA CORP TRP								
Acquired 10/27/10	500	36.66	18,333.40	38.0400	19,020.00	686.60	796.00	4.18
<b>Total Stocks and ETFs</b>			<b>\$361,817.38</b>		<b>\$410,411.20</b>	<b>\$48,593.82</b>	<b>\$14,576.10</b>	<b>3.55</b>
<b>Total Stocks, options &amp; ETFs</b>			<b>\$361,817.38</b>		<b>\$410,411.20</b>	<b>\$48,593.82</b>	<b>\$14,576.10</b>	<b>3.55</b>







**JAMES AND MELANIE MCNAMARA  
FAMILY FOUNDATION INC.**

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### Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

### Corporate Bonds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
CAMPBELL SOUP CO* NOTES CALLABLE CPN 6.750% DUE 02/15/11 DTD 02/21/01 FC 08/15/01 Moody A2, S&P A CUSIP 134429AM1 Acquired 05/27/08	25,000	106.78	26,695.00	100.7870	25,196.75	-1,498.25	637.50	1,687.50	6.69
DOVER CORP* NOTES CALLABLE CPN 6.500% DUE 02/15/11 DTD 02/12/01 FC 08/15/01 Moody A2, S&P A CUSIP 260003AD0 Acquired 05/27/08	25,000	105.26	26,316.50	100.7840	25,196.00	-1,120.50	613.89	1,625.00	6.44
ANHEUSER-BUSCH COS INC NOTES CPN 6.000% DUE 04/15/11 DTD 04/16/01 FC 10/15/01 Moody BAA2, S&P BBB+ CUSIP 035229CH4 Acquired 05/27/08	25,000	105.00	26,252.25	101.5310	25,382.75	-869.50	316.67	1,500.00	5.90
TOYOTA MOTOR CREDIT CORP SENIOR NOTES CPN 5.450% DUE 05/18/11 DTD 05/18/06 FC 11/18/06 Moody AA2, S&P AA CUSIP 892332AQ0 Acquired 10/17/08	25,000	102.42	25,605.25	101.9320	25,483.00	-122.25	162.74	1,362.50	5.34



**JAMES AND MELANIE MCNAMARA  
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**Fixed Income Securities**

**Corporate Bonds continued**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
FLORIDA POWER CORP 1ST MTG BOND CALL @ MAKE WHOLE +30BP CPN 6.650% DUE 07/15/11 DTD 07/18/01 FC 01/15/02 Moody A2, S&P A CUSIP 341099BZ1 Acquired 05/27/08	25,000	106.85	26,714.25	103.0490	25,762.25	-952.00	766.60	1,662.50	6.45
CONAGRA FOODS INC NOTES CALLABLE CPN 6.750% DUE 09/15/11 DTD 09/10/01 FC 03/15/02 Moody BAA2, S&P BBB CUSIP 205887BA9 Acquired 05/27/08	10,000	105.66	10,566.30	103.9590	10,395.90	-170.40	198.75	675.00	6.49
VERIZON PENNSYLVANIA GLOBAL NOTES CALLABLE CPN 5.650% DUE 11/15/11 DTD 11/13/01 FC 05/15/02 Moody BAA1, S&P A- CUSIP 92344TAA6 Acquired 05/27/08	25,000	102.00	25,500.25	104.0490	26,012.25	512.00	180.49	1,412.50	5.43
CREDIT SUISSE FB USA INC GLOBAL NOTES CALLABLE CPN 6.500% DUE 01/15/12 DTD 01/11/02 FC 07/15/02 Moody AA1, S&P A+ CUSIP 22541LAC7 Acquired 09/08/08	20,000	103.96	20,793.80	106.0250	21,205.00	411.20	599.44	1,300.00	6.13







**JAMES AND MELANIE MCNAMARA  
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**Fixed Income Securities**  
**Corporate Bonds continued**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
DAYTON HUDSON CORP DEBS NON CALL LIFE CPN 8.600% DUE 01/15/12 DTD 01/15/02 FC 07/15/02 Moody A2, S&P A+ CUSIP 239753BK1 Acquired 09/08/08	18,000	110.62	19,911.96	106.3000	19,134.00	-777.96	713.80	1,548.00	8.09
DUKE ENERGY CORP NOTES SEMI-ANNUAL PAY CPN 6.250% DUE 01/15/12 DTD 01/14/02 FC 07/15/02 Moody A3, S&P A- CUSIP 264399DW3 Acquired 09/08/08	15,000	105.27	15,791.70	105.6420	15,846.30	54.60	432.29	937.50	5.91
ABBOTT LABORATORIES NOTES CALLABLE CPN 5.150% DUE 11/30/12 DTD 11/09/07 FC 05/30/08 Moody A1, S&P AA CUSIP 002819AA8 Acquired 05/27/08	25,000	103.77	25,944.75	108.2770	27,069.25	1,124.50	N/A	1,287.50	4.75
ALCOA INC NOTES CALLABLE CPN 5.375% DUE 01/15/13 DTD 08/13/02 FC 01/15/03 Moody BAA3, S&P BBB- CUSIP 013817AH4 Acquired 08/12/10	25,000	105.94	26,486.25	106.7180	26,679.50	193.25	619.62	1,343.75	5.03



**JAMES AND MELANIE MCNAMARA  
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**Fixed Income Securities  
Corporate Bonds continued**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
E I DU PONT DE NEMOURS									
NOTES									
CPN 5.000% DUE 01/15/13									
DTD 12/03/07 FC 07/15/08									
Moody A2 , S&P A									
CUSIP 263534BS7									
Acquired 09/09/08	9,000	101.47	9,132.57	107.4300	9,668.70	536.13	207.50	450.00	4.65
BOEING CO									
GLOBAL NOTES									
CALABLE									
CPN 5.125% DUE 02/15/13									
DTD 02/11/03 FC 08/15/03									
Moody A2 , S&P A									
CUSIP 097023AT2									
Acquired 05/27/08	15,000	103.33	15,500.70	108.1430	16,221.45	720.75	290.42	768.75	4.73
WYETH									
NOTES - CPN LINKED TO									
WYETH CREDIT RATING									
CPN 5.500% DUE 03/15/13									
DTD 02/14/03 FC 09/15/03									
Moody A1 , S&P AA									
CUSIP 983024AA8									
Acquired 05/27/08	25,000	102.85	25,712.50	109.0780	27,269.50	1,557.00	404.86	1,375.00	5.04
Total Corporate Bonds	312,000		\$326,924.03		\$326,522.60	-\$401.43	\$6,144.57	\$18,935.50	5.80

\* Denotes bonds with a maturity date in the next 60 days Please contact us for further investment opportunities or any assistance.







**JAMES AND MELANIE MCNAMARA  
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**Fixed Income Securities**

**Government Bonds**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ESTIMATED	
								ANNUAL INCOME	ANNUAL YIELD (%)
US INFL INDX NTS CPN 2.000% DUE 01/15/14 DTD 01/15/04 FC 07/15/04 Moody AAA, S&P AAA DEC FACTOR 1 18362000 CUSIP 912828BW9 Acquired 12/01/08	50,000	107.76 91.04	53,882.23 53,884.73	107.3750	63,545.59	9,663.36	543.57	1,183.62	1.86
US TREASURY INFLATION INDEXED CPN 1.875% DUE 07/15/15 DTD 07/15/05 FC 01/15/06 Moody AAA, S&P AAA DEC FACTOR 1 12438000 CUSIP 912828EA4 Acquired 04/24/09	50,000	114.66 102.04	57,334.74 55,625.24	108.3520	60,914.41	3,579.67	484.09	1,054.10	1.73
US INFL INDX NTS CPN 2.500% DUE 07/15/16 DTD 07/15/06 FC 01/15/07 Moody AAA, S&P AAA DEC FACTOR 1.08294000 CUSIP 912828FL9 Acquired 10/31/08	50,000	100.81 93.10	50,405.49 50,495.49	112.2580	60,784.33	10,378.84	621.66	1,353.67	2.22
<b>Total Government Bonds</b>	<b>150,000</b>		<b>\$161,622.46 \$160,005.46</b>		<b>\$185,244.33</b>	<b>\$23,621.87</b>	<b>\$1,649.32</b>	<b>\$3,591.39</b>	<b>1.94</b>



JAMES AND MELANIE MCNAMARA  
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## Fixed Income Securities

### Foreign Bonds

Foreign Fixed Income securities may be denominated in currencies other than US dollars. Due to currency fluctuations, displayed figures for "Estimated Accrued Interest", "Estimated Annual Income" and "Estimated Annual Yield" may not reflect current exchange rates. Please contact Your Financial Advisor if you own a Foreign Fixed Income security that is denominated in other than US dollars and have additional questions.

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
PHILLIPS ELECTRONICS NV DEBENTURE NON CALL LIFE CPN 7 250% DUE 08/15/13 DTD 08/15/93 FC 02/15/94 Moody A3, S&P A- CUSIP 718448AB9 Acquired 09/08/08	25,000	110.19	27,547.75	114.4650	28,616.25	1,068.50	684.72	1,812.50	6.33
<b>Total Foreign Bonds</b>	<b>25,000</b>		<b>\$27,547.75</b>		<b>\$28,616.25</b>	<b>\$1,068.50</b>	<b>\$684.72</b>	<b>\$1,812.50</b>	<b>6.33</b>
<b>Total Fixed Income Securities</b>			<b>\$516,094.24</b>		<b>\$540,383.18</b>	<b>\$24,288.94</b>	<b>\$8,478.61</b>	<b>\$24,339.39</b>	<b>4.50</b>
			<b>\$514,477.24</b>						

### Mutual Funds

Mutual fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

### Open End Mutual Funds

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED		
							ANNUAL INCOME	ANNUAL YIELD (%)	
INVESCO LIBOR ALPHA FD INSTL CLASS IAESX Acquired 05/28/10 Reinvestments	5,611.67200 86.56400	8.91 8.93	50,000.00 773.75		50,224.41 774.80	224.41 1.05			
<b>Total</b>	<b>5,698.23600</b>		<b>\$50,773.75</b>	<b>8.9500</b>	<b>\$50,999.21</b>	<b>\$225.46</b>	<b>\$1,344.78</b>		<b>2.64</b>
CAPITAL INCOME BLDR CLASS F1 CIBFX Acquired 07/09/08 Reinvestments	393.86900 59.49100	55.58 44.60	21,891.21 2,653.87		19,661.94 2,969.79	-2,229.27 315.92			
<b>Total</b>	<b>453.36000</b>		<b>\$24,545.08</b>	<b>49.9200</b>	<b>\$22,631.73</b>	<b>-\$1,913.35</b>	<b>\$798.82</b>		<b>3.53</b>







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**Mutual Funds**

**Open End Mutual Funds continued**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
FIDELITY ADVISOR II								
FLTG RATE HIGH INCOME FD								
CL I								
FFRIX								
Acquired 05/28/08	3,711.55900	9.43	35,000.00		36,336.13	1,336.13		
Acquired 07/07/08	1,600.85400	9.37	15,000.00		15,672.38	672.38		
Reinvestments	527.95900	8.95	4,726.05		5,168.73	442.68		
Total	5,840.37200		\$54,726.05	9.7900	\$57,177.24	\$2,451.19	\$1,839.71	3.22
FORUM FDS								
ABSOLUTE STRATEGIES FD								
INSTL SHS								
ASFIX								
Acquired 02/04/10	3,809.52400	10.50	40,000.00		41,295.20	1,295.20		
Acquired 08/27/10	942.50700	10.61	10,000.00		10,216.81	216.81		
Reinvestments	5.33000	10.49	55.96		57.78	1.82		
Total	4,757.36100		\$50,055.96	10.8400	\$51,569.79	\$1,513.83	\$418.64	0.81
FRANKLIN INVS SECS TR								
ADJ U S GOVT SECS FD								
CL A								
FISAX								
Acquired 08/03/09	5,574.13600	8.97	50,000.00		49,386.79	-613.21		
Acquired 09/28/09	2,783.96400	8.98	25,000.00		24,665.95	-334.05		
Reinvestments	291.74600	8.93	2,607.12		2,584.89	-22.23		
Total	8,649.84600		\$77,607.12	8.8600	\$76,637.63	-\$969.49	\$2,067.31	2.70
LOOMIS SAYLES FDS II								
STRATEGIC INCOME FD								
CL A								
NEFX								
Acquired 01/09/09	5,892.27200	10.90	64,225.76		87,146.64	22,920.88		
Reinvestments	869.78800	13.04	11,342.43		12,864.22	1,521.79		
Total	6,762.06000		\$75,568.19	14.7900	\$100,010.86	\$24,442.67	\$5,585.46	5.58
JPMORGAN TRUST I								
HIGHBRIDGE STATISTICAL								
MKT NEUTRAL FD SELECT CL								
HSKSX								
Acquired 06/20/08	1,852.99600	16.19	30,000.00		28,091.40	-1,908.60		
Acquired 01/09/09	599.88000	16.67	10,000.00		9,094.18	-905.82		



**JAMES AND MELANIE MCNAMARA  
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**Mutual Funds**

**Open End Mutual Funds continued**

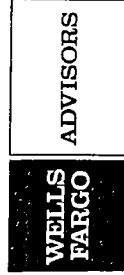
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 09/28/09	619,96300	16.13	10,000.00		9,398.65	-601.35		
Reinvestments	4.07700	16.41	66.94		61.81	-5.13		
<b>Total</b>	<b>3,076.91600</b>		<b>\$50,066.94</b>	<b>15.1600</b>	<b>\$46,646.04</b>	<b>-\$3,420.90</b>	<b>N/A</b>	<b>N/A</b>
RYDEX SER FDS								
LONG/SHORT COMM STRAT								
FD H CL								
RYLFX								
Acquired 08/27/10	1,291.99000	23.22	30,000.00		33,294.57	3,294.57		
Reinvestments	101.39800	24.89	2,523.80		2,613.03	89.23		
<b>Total</b>	<b>1,393.38800</b>		<b>\$32,523.80</b>	<b>25.7700</b>	<b>\$35,907.60</b>	<b>\$3,383.80</b>	<b>N/A</b>	<b>N/A</b>
RYDEX SERIES FUNDS								
MANAGED FUTURES STRATEGY								
CL H								
RYMFX								
Acquired 02/04/10	1,522.07000	26.28	40,000.00		39,238.96	-761.04		
<b>Total Open End Mutual Funds</b>			<b>\$455,866.89</b>		<b>\$480,819.06</b>	<b>\$24,952.17</b>	<b>\$12,054.72</b>	<b>2.51</b>
<b>Total Mutual Funds</b>			<b>\$455,866.89</b>		<b>\$480,819.06</b>	<b>\$24,952.17</b>	<b>\$12,054.72</b>	<b>2.51</b>

**Preferreds/Fixed Rate Cap Securities**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
AEGON N V FLOATING RAT								
NON-CUM PERPETUAL PFD								
CALL STARTING 12/15/10								
AEB								
Acquired 05/06/08	1,000	20.32	20,320.00		20,940.00	620.00		
Acquired 11/25/09	300	14.99	4,499.97		6,282.00	1,782.03		
Acquired 11/25/09	200	14.98	2,997.00		4,188.00	1,191.00		
Total	1,500		\$27,816.97	20.9400	\$31,410.00	\$3,593.03	\$1,533.00	4.88
GS FLT RT NON-CUM PFD								
PERPETUAL								
CALLABLE 4/25/10								
GS'A								
Acquired 10/22/09	542	21.23	11,509.37		11,392.84	-116.53		







**JAMES AND MELANIE MCNAMARA  
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**Preferreds/Fixed Rate Cap Securities**

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED	
							ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/22/09	458	21.25	9,732.50		9,627.16	-105.34		
Acquired 11/17/09	500	20.40	10,203.00		10,510.00	307.00		
<b>Total</b>	<b>1,500</b>		<b>\$31,444.87</b>	<b>21.0200</b>	<b>\$31,530.00</b>	<b>\$85.13</b>	<b>\$1,437.00</b>	<b>4.56</b>
METLIFE FLT G RATE PERPETUAL PFD CALLABLE 6/15/10 MET'A								
Acquired 05/06/08	1,000	21.19	21,190.00		23,740.00	2,550.00		
Acquired 11/17/09	500	21.14	10,572.50		11,870.00	1,297.50		
<b>Total</b>	<b>1,500</b>		<b>\$31,762.50</b>	<b>23.7400</b>	<b>\$35,610.00</b>	<b>\$3,847.50</b>	<b>\$1,516.50</b>	<b>4.26</b>
PRUDENTIAL FIN INC PFD SERIES CPI DUE 04/10/2018 PFK								
Acquired 04/06/10	1,000	24.84	24,840.00		25,250.00	410.00		
Acquired 04/06/10	500	24.84	12,420.00		12,625.00	205.00		
<b>Total</b>	<b>1,500</b>		<b>\$37,260.00</b>	<b>25.2500</b>	<b>\$37,875.00</b>	<b>\$615.00</b>	<b>\$1,327.50</b>	<b>3.50</b>
US BANCORP FLT PFD PERPETUAL SERIES B CALL STARTING 04/15/2011 USB'H								
Acquired 04/06/10	1,300	22.75	29,587.87		29,276.00	-311.87		
Acquired 04/06/10	200	22.76	4,552.00		4,504.00	-48.00		
<b>Total</b>	<b>1,500</b>		<b>\$34,139.87</b>	<b>22.5200</b>	<b>\$33,780.00</b>	<b>-\$359.87</b>	<b>\$1,341.00</b>	<b>3.97</b>
<b>Total Preferreds/Fixed Rate Cap Securities</b>			<b>\$162,424.21</b>		<b>\$170,205.00</b>	<b>\$7,780.79</b>	<b>\$7,155.00</b>	<b>4.20</b>



# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on **e-file for Charities & Nonprofits**.

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization <b>JAMES AND MELANIE MCNAMARA FAMILY FOUNDATION INC</b>	Employer identification number <b>26-1588831</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>2A MILLER FARM ROAD</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>SOMERSET, NJ 08873-7300</b>	

Enter the Return code for the return that this application is for (file a separate application for each return)

**04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**A. DLUGASH C/O MARKS PANETH & SHRON**

- The books are in the care of ► **622 3RD AVENUE - NEW YORK, NY 10017**  
Telephone No ► **212-503-6360** FAX No ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
► ☒ calendar year **2010** or  
► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	<b>978.</b>
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	<b>1,574.</b>
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	<b>0.</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 1-2011)