



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 01-01-2010, and ending 12-31-2010

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation LINN H BEALKE CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) C/O MITR CO PO BOX 2977

City or town, state, and ZIP code MILWAUKEE, WI 532012977

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 494,943**

J Accounting method Cash Accrual
 Other (specify) _____

(Part I, column (d) must be on cash basis.)

A Employer identification number

26-1568779

B Telephone number (see page 10 of the instructions)
(414) 815-3755

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities.	8,657	8,657		
5a	Gross rents				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10	-12,817			
b	Gross sales price for all assets on line 6a 190,884				
7	Capital gain net income (from Part IV, line 2) . . .		0		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	6,042			
12	Total. Add lines 1 through 11	1,882	8,657		

13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	3,632	3,632		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	240	140		
19	Depreciation (attach schedule) and depletion . . .				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses.				
	Add lines 13 through 23	3,872	3,772		0
25	Contributions, gifts, grants paid	21,000			21,000
26	Total expenses and disbursements. Add lines 24 and 25	24,872	3,772		21,000

27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-22,990			
b	Net investment income (if negative, enter -0-) . . .		4,885		
c	Adjusted net income (if negative, enter -0-) . . .				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	2,990	1,645	1,645
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	366,494	368,519	437,669
c	Investments—corporate bonds (attach schedule)	70,315	40,528	54,789
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)	664	840	840
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	440,463	411,532	494,943
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ►			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ►			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	440,463	411,532	
30	Total net assets or fund balances (see page 17 of the instructions)	440,463	411,532	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	440,463	411,532	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	440,463
2	Enter amount from Part I, line 27a	2	-22,990
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	417,473
5	Decreases not included in line 2 (itemize) ►	5	5,941
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	411,532

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	See Attached List	D	2001-01-01	2010-12-31
b	See Attached List - Capital Gain Div	D	2001-01-01	2010-12-31
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	190,884	0	204,105	-13,221
b	404	0	0	404
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	0	0	0	-13,221
b	0	0	0	404
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 -12,817
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	16,187	416,590	0 038856
2008	1,122	560,060	0 002003
2007		747,252	0 000000
2006			
2005			
2	Total of line 1, column (d).		2 0 040859
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 013620
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.		4 457,764
5	Multiply line 4 by line 3.		5 6,235
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 49
7	Add lines 5 and 6.		7 6,284
8	Enter qualifying distributions from Part XII, line 4.		8 21,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	49		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b				
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0		
3	Add lines 1 and 2.	3	49		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4			
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	49		
6	Credits/Payments				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	100		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.	7	100		
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	51		
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/>	51	Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	No
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> FL		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ► N/A				
14	The books are in care of ► LINN BEALKE Telephone no ► (772) 234-1312			
	Located at ► 470 SEA OAK DRIVE VERO BEACH FL ZIP +4 ► 32963			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <input type="checkbox"/> 15			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ►				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINN BEALKE 470 SEA OAK DRIVE VERO BEACH, FL 32963	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.			<input checked="" type="checkbox"/>	0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and

1	_____	

2	_____	

All other program-related investments See page 24 of the instructions		
3	_____	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a Average monthly fair market value of securities.	1a	464,735
b Average of monthly cash balances.	1b	0
c Fair market value of all other assets (see page 24 of the instructions).	1c	0
d Total (add lines 1a, b, and c).	1d	464,735
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2 Acquisition indebtedness applicable to line 1 assets.	2	
3 Subtract line 2 from line 1d.	3	464,735
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	6,971
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	457,764
6 Minimum investment return. Enter 5% of line 5.	6	22,888

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6.	1	22,888
2a Tax on investment income for 2010 from Part VI, line 5.	2a	49
b Income tax for 2010 (This does not include the tax from Part VI).	2b	
c Add lines 2a and 2b.	2c	49
3 Distributable amount before adjustments Subtract line 2c from line 1.	3	22,839
4 Recoveries of amounts treated as qualifying distributions.	4	
5 Add lines 3 and 4.	5	22,839
6 Deduction from distributable amount (see page 25 of the instructions).	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	22,839

Part XII Qualifying Distributions (see page 25 of the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	21,000
b Program-related investments—total from Part IX-B.	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required).	3a	
b Cash distribution test (attach the required schedule).	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	21,000
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	49
6 Adjusted qualifying distributions. Subtract line 5 from line 4.	6	20,951

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				22,839
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			20,792	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005.				
b From 2006.				
c From 2007.				
d From 2008.				
e From 2009.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2010 from Part XII, line 4 ► \$ _____ 21,000				
a Applied to 2009, but not more than line 2a			20,792	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).				
d Applied to 2010 distributable amount.			208	
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011.				22,631
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2006.				
b Excess from 2007.				
c Excess from 2008.				
d Excess from 2009.				
e Excess from 2010.				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b. The form in which applications should be submitted and information and materials they should include.

3. Aanvullingen en dadelijke

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	21,000
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization or

(1) Cash.

(2) Other assets.

Other transactions

(1) Sales of assets to a noncharitable exempt organization. . .

(2) Purchases of assets from a noncharitable exempt

(3) Rental of facilities, equipment,

(4) Reimbursement arrangement

(8) Performance of services or membership or fundraising solicitations.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations?

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Additional Data

Software ID:
Software Version:

EIN: 26-1568779

Name: LINN H BEALKE CHARITABLE FOUNDATION

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
VILLA DUSCHENE OAK HILL SCHOOL 801 S SPODE RD ST LOUIS, MO 63131		501(c)	Education	3,000
ST LOUIS PRIORY SCHOOL 500 S MASON RD ST LOUIS, MO 63141		501(c)	Education	16,500
PLATTE VALLEY COMMUNITY CTR 210 W ELM AVE SARATOGA, WY 82331		501(c)	Health	500
NATIONAL MULTIPLE SCLEROSIS SOCIETY 1867 LACKLAND HILL PKWY ST LOUIS, MO 63146		501(c)	Health	250
UNITED WAY PO BOX 1960 VERO BEACH, FL 32961		501(c)	Health	750
Total			► 3a	21,000

TY 2010 Other Decreases Schedule

Name: LINN H BEALKE CHARITABLE FOUNDATION**EIN:** 26-1568779

Description	Amount
Refund Outstanding	5,941

TY 2010 Other Income Schedule

Name: LINN H BEALKE CHARITABLE FOUNDATION**EIN:** 26-1568779

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Excise Tax Refund	6,042		

TY 2010 Other Professional Fees Schedule**Name:** LINN H BEALKE CHARITABLE FOUNDATION**EIN:** 26-1568779

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
M&I TRUST CO NA INVESTMENT MGMT	3,632	3,632		

TY 2010 Taxes Schedule

Name: LINN H BEALKE CHARITABLE FOUNDATION**EIN:** 26-1568779

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Tax Pd	140	140		
Fed Est Applied	100			

Part II Balance Sheet Attachment

Page: 1 Document Name: untitled

TRAN RHTI	INVESTMENT REVIEW ACCOUNT TOTALS			07:23 03/31/11
BANK 98	LINN BEALKE CHARITABLE FDN I/A			
ACCOUNT NO	:	INCOME CASH	:	8,237.08
ASSETS FROZEN DATE: 12/31/2010		PRINCIPAL CASH:		8,237.08-
				ACCRAUL/
UNITS	CARRYING VALUE	MARKET VALUE	EST. ANN. INCOME	
CASH EQUIVALENTS	1,645.08			0.37
1,645.080	1,645.08	1,645.08		3.75
FIXED INCOME	40,527.56			448.92
2,998.994	40,527.56	54,789.05		3,153.74
EQUITIES	368,519.39			390.96
9,594.000	368,519.39	437,669.23		5,122.26
OTHER	0.00			0.00
1.000	0.00	0.00		0.00
GRAND TOTAL	410,692.03			840.25
14,239.074	410,692.03	494,103.36		8,279.75

** TOTAL LIABILITIES ARE INCLUDED IN THE CATEGORY LABELED OTHER **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER 'TERM' TO SIGN OFF TRAN ==> RHTI

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
 BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A
 FROZEN DATE: 12/31/2010 TYPE: SECU DESC:
 SHOW STALE/MISSING PRICE:

INCOME	8,237.08	UNITS	CARRYING VALUE	
PRINCIPAL	8,237.08-	ACCRUAL	TAX COST	
	MARKET PRICE	PRICE DATE	EST. ANN. INCOME	MARKET VALUE
- 003011103	11.980000	12/31/2010	1,140.000	9,339.91
- ABERDEEN AUSTRALIA EQUITY FD COM			319.20	9,339.91
			1,276.80	13,657.20
- 018490102	68.670000	12/31/2010	209.000	9,918.39
- ALLERGAN INC COM			0.00	9,918.39
			41.80	14,352.03
- 03524A108	57.090000	12/31/2010	175.000	10,137.73
- ANHEUSER BUSCH INBEV SPONSORED ADR			0.00	10,137.73
			67.55	9,990.75
- 037833100	322.560000	12/31/2010	90.000	14,589.23
- APPLE INC COM			0.00	14,589.23
			0.00	29,030.40

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 001

TRAN RHLL INVESTMFNT REVIEW - HOLDINGS LIST 07:53 03/31/11
 BANK 98 ACCOUNT NO: ___IN BEALKE CHARITABLE FDN I/A
 FROZEN DATE: 12/31/2010 TYPE: SECU DESC:
 SHOW STALE/MISSING PRICE:

INCOME	8,237.08	UNITS	CARRYING VALUE	
PRINCIPAL	8,237.08-	ACCRUAL	TAX COST	
	MARKET PRICE	PRICE DATE	EST. ANN. INCOME	MARKET VALUE
- 088606108	92.920000	12/31/2010	355.000	19,850.32
- BHP BILLITON LTD SPONSORED ADR			0.00	19,850.32
			646.10	32,986.60
- 136385101	44.420000	12/31/2010	700.000	25,746.00
- CANADIAN NAT RES LTD COM			52.36	25,746.00
			259.00	31,094.00
- 149123101	93.660000	12/31/2010	380.000	25,204.60
- CATERPILLAR INC COM			0.00	25,204.60
			668.80	35,590.80
- 151020104	59.140000	12/31/2010	260.000	9,932.00
- CELGENE CORP COM			0.00	9,932.00
			0.00	15,376.40

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 002

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A
FROZEN DATE: 12/31/2010 TYPE: SECU DESC:
SHOW STALE/MISSING PRICE:

INCOME	8,237.08	UNITS	CARRYING VALUE	
PRINCIPAL	8,237.08-	ACCRUAL	TAX COST	
	MARKET PRICE	PRICE DATE	EST. ANN. INCOME	MARKET VALUE
- 242370104	8.840000	12/31/2010	910.000	10,019.01
- DEAN FOODS CO NEW COM			0.00	10,019.01
			0.00	8,044.40
- 24702R101	13.550000	12/31/2010	1,290.000	19,619.81
- DELL INC COM			0.00	19,619.81
			0.00	17,479.50
- 345370860	16.790000	12/31/2010	600.000	10,073.94
- FORD MTR CO DEL COM PAR \$0.01			0.00	10,073.94
			0.00	10,074.00
- 38141G104	168.160000	12/31/2010	134.000	20,070.05
- GOLDMAN SACHS GROUP INC COM			0.00	20,070.05
			187.60	22,533.44

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 003

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
 BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A
 FROZEN DATE: 12/31/2010 TYPE: SECU DESC:

SHOW STALE/MISSING PRICE:

INCOME	8,237.08	UNITS	CARRYING VALUE	
PRINCIPAL	8,237.08-	ACCRUAL	TAX COST	
	MARKET PRICE	PRICE DATE	EST. ANN. INCOME	MARKET VALUE
- 38259P508	593.970000	12/31/2010	26.000	10,250.36
GOOGLE INC CL A			0.00	10,250.36
			0.00	15,443.22
- 428236103	42.100000	12/31/2010	490.000	20,060.50
HEWLETT PACKARD CO COM			0.00	20,060.50
			156.80	20,629.00
- 459200101	146.760000	12/31/2010	143.000	13,266.11
INTERNATIONAL BUSINESS MACHS CORP			0.00	13,266.11
COM			371.80	20,986.68
- 464286509	31.000000	12/31/2010	460.000	9,802.60
ISHARES INC MSCI CDA INDEX FD			0.00	9,802.60
			229.54	14,260.00

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 004

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
 BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A
 FROZEN DATE: 12/31/2010 TYPE: SECU DESC:
 SHOW STALE/MISSING PRICE:

INCOME	8,237.08	UNITS	CARRYING VALUE	
PRINCIPAL	8,237.08-	ACCRUAL	TAX COST	
	MARKET PRICE	PRICE DATE	EST. ANN. INCOME	MARKET VALUE
- 500255104	54.340000	12/31/2010	175.000	10,050.08
- KOHLS CORP COM			0.00	10,050.08
			175.00	9,509.50
- 52106N889	21.780000	12/31/2010	730.994	10,000.00
- LAZARD EMERGING MARKETS			0.00	10,000.00
PORTFOLIO - IN #638			184.94	15,921.05
- 999993447	1.000000000	12/31/2010	1,645.080	1,645.08
- MARSHALL PRIME MONEY MARKET CL I			0.37	1,645.08
			3.75	1,645.08
- 58933Y105	36.040000	12/31/2010	250.000	9,054.98
- MERCK & CO INC NEW COM			209.00	9,054.98
			380.00	9,010.00

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 005

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11

BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A

FROZEN DATE: 12/31/2010 TYPE: SECU DESC:

SHOW STALE/MISSING PRICE:

INCOME	8,237.08	UNITS	CARRYING VALUE	
PRINCIPAL	8,237.08-	ACCRAUL	TAX COST	
	MARKET PRICE	PRICE DATE	EST. ANN. INCOME	MARKET VALUE
- G6359F103	23.460000	12/31/2010	720.000	10,368.22
- NABORS INDUSTRIES LTD			0.00	10,368.22
			0.00	16,891.20
- 654902204	10.320000	12/31/2010	1,010.000	10,130.20
- NOKIA CORP SPONSORED ADR			0.00	10,130.20
			396.93	10,423.20
- 66987V109	58.950000	12/31/2010	180.000	9,855.00
- NOVARTIS AG SPONSORED ADR			0.00	9,855.00
			359.28	10,611.00
- 713448108	65.330000	12/31/2010	270.000	19,334.70
- PEPSICO INC COM			129.60	19,334.70
			518.40	17,639.10

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **

PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT

TRAN ==> 006

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
 BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A
 FROZEN DATE: 12/31/2010 TYPE: SECU DESC:

SHOW STALE/MISSING PRICE:

INCOME	8,237.08	UNITS	CARRYING VALUE	
PRINCIPAL	8,237.08-	ACCRUAL	TAX COST	
	MARKET PRICE	PRICE DATE	EST. ANN. INCOME	MARKET VALUE
- 73755L107	154.830000	12/31/2010	87.000	9,972.81
- POTASH CORP SASK INC COM			0.00	9,972.81
			24.36	13,470.21
- 756158101	22.350000	12/31/2010	1,128.000	21,187.65
- REAVES UTIL INCOME FD COM SH BEN INT			129.72	21,187.65
			1,692.00	25,210.80
- H8817H100	69.510000	12/31/2010	380.000	36,155.56
- TRANSOCEAN LTD ZUG NAMEN AKT			0.00	36,155.56
			0.00	26,413.80
- 911312106	72.580000	12/31/2010	150.000	10,306.20
- UNITED PARCEL SVC INC CL B			0.00	10,306.20
			312.00	10,887.00

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 007

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A
FROZEN DATE: 12/31/2010 TYPE: SECU DESC:
SHOW STALE/MISSING PRICE:

INCOME	8,237.08	UNITS	CARRYING VALUE	
PRINCIPAL	8,237.08-	ACCRUAL	TAX COST	
	MARKET PRICE	PRICE DATE	EST. ANN. INCOME	MARKET VALUE
- 922042718	99.620000	12/31/2010	150.000	14,750.99
- VANGUARD INTL EQUITY INDEX FDS FTSE			0.00	14,750.99
ALL WORLD EX USA SMALL CAP INDEX FD			327.30	14,943.00
- 925433M19	0.000000	09/09/1999	1.000	0.00
- INVESTMENT AGENCY AGREEMENT			0.00	0.00
			0.00	0.00

** END OF LIST **

PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT

TRAN ==> 008

Part IV - Capital Gains / Losses Attachment

ACCT F065
FROM 01/01/2010
TO 12/31/2010

MARSHALL & ILSLEY TRUST COMPANY N A
STATEMENT OF CAPITAL GAINS AND LOSSES
LINN BEALKE CHARITABLE FDN I/A
TRUST YEAR ENDING 12/31/2010

PAGE 27
RUN 03/31/2011
07 52 44 AM

TAX PREPARER	BES	LEGEND	F - FEDERAL	S - STATE	I - INHERITED	
TRUST ADMINISTRATOR	PJR		E - EXEMPT	FROM STATE	U - ACQ COST UNKNOWN	
PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
22 0000 CME GROUP INC COM - 12572Q105 - MINOR = 471						
SOLD 01/29/2010		6360 13				
ACQ 22 0000 03/25/2009		6360 13	5292.10		1068 03	ST
5.0000 CME GROUP INC COM - 12572Q105 - MINOR = 471						
SOLD 04/16/2010		1563 42				
ACQ 5 0000 03/25/2009		1563 42	1202 75		360 67	LT15
15 0000 CME GROUP INC COM - 12572Q105 - MINOR = 471						
SOLD 05/04/2010		4830 66				
ACQ 15 0000 03/25/2009		4830 66	3608 25		1222 41	LT15
545 0000 CISCO SYS INC COM - 17275R102 - MINOR = 489						
SOLD 12/03/2010		10387 79				
ACQ 545 0000 02/08/2008		10387 79	12836 87		-2449 08	LT15
525 0000 CISCO SYS INC COM - 17275R102 - MINOR = 489						
SOLD 12/16/2010		10321 53				
ACQ 525 0000 02/08/2008		10321 53	12365 80		-2044 27	LT15
193 1250 HARBOR FD INTL FD - 411511306 - MINOR = 572						
SOLD 02/16/2010		10000 00				
ACQ 193 1250 01/24/2008		10000 00	12379 32		-2379 32	LT15
38 7500 HARBOR FD INTL FD - 411511306 - MINOR = 572						
SOLD 06/18/2010		2000 00				
ACQ 38 7500 01/24/2008		2000 00	2483 88		-483 88	LT15
239 9860 HARBOR FD INTL FD - 411511306 - MINOR = 572						
SOLD 12/06/2010		14307 97				
ACQ 239 9860 01/24/2008		14307 97	15383 10		-1075 13	LT15
77 0000 INTERNATIONAL BUSINESS MACHS COM - 459200101 - MINOR = 484						
SOLD 12/10/2010		11137 86				
ACQ 77 0000 10/17/2008		11137 86	7143 29		3994 57	LT15
310 0000 ISHARES TR S&P GLOBAL UTILITIES INDEX FD - 464288711 - MINOR = 541						
SOLD 05/04/2010		13828 86				
ACQ 310 0000 12/11/2009		13828 86	15069 10		-1240 24	ST
110 0000 MEDCO HEALTH SOLUTIONS INC COM - 58405U102 - MINOR = 478						
SOLD 08/17/2010		5061 02				
ACQ 110 0000 12/24/2008		5061 02	4692 40		368 62	LT15
120 0000 MEDCO HEALTH SOLUTIONS INC COM - 58405U102 - MINOR = 478						
SOLD 09/02/2010		5323 12				
ACQ 120 0000 12/24/2008		5323 12	5118 99		204 13	LT15
300 0000 MERCK & CO INC NEW COM - 58933Y105 - MINOR = 482						
SOLD 12/16/2010		11024 84				
ACQ 300 0000 11/24/2009		11024 84	10865 97		158 87	LT15
290 0000 MONSANTO CO NEW COM - 61166W101 - MINOR = 402						
SOLD 04/16/2010		18560 17				
ACQ 10 0000 01/24/2008		640 01	1101 05		-461 04	LT15
170 0000 10/17/2008		10880 10	13733 08		-2852 98	LT15
110 0000 12/24/2008		7040 06	7370 51		-330 45	LT15
490 0000 NUCOR CORP COM - 670346105 - MINOR = 409						
SOLD 12/03/2010		19516 47				
ACQ 490 0000 02/12/2010		19516 47	19991 51		-475 04	ST
630 0000 PAYCHEX INC COM - 704326107 - MINOR = 491						
SOLD 08/17/2010		16014 70				
ACQ 630 0000 12/11/2009		16014 70	20108 72		-4094 02	ST
490 0000 PFIZER INC COM - 717081103 - MINOR = 482						
SOLD 05/04/2010		8438.14				
ACQ 490 0000 11/23/2009		8438.14	9122 82		-684 68	ST
580 0000 PFIZER INC COM - 717081103 - MINOR = 482						
SOLD 06/18/2010		8786 91				
ACQ 580 0000 11/23/2009		8786 91	10798 44		-2011 53	ST
7750 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD 03/10/2010		15 09				
ACQ 7750 12/11/2009		15 09	14 52		0 57	ST
4940 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD 05/12/2010		9 28				
ACQ 4940 05/05/2010		9 28	9 50		-0 22	ST
1720 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD 07/13/2010		3 14				
ACQ 1720 05/05/2010		3 14	3 31		-0 17	ST
5210 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD 08/11/2010		10 76				
ACQ 5210 12/11/2009		10 76	9 76		1 00	ST
3790 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD 09/02/2010		8 07				
ACQ 3790 12/11/2009		8 07	7 10		0 97	ST
1390 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD 10/04/2010		3 00				
ACQ 1390 12/11/2009		3 00	2 60		0 40	ST
9060 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD 11/10/2010		19.96				
ACQ 9060 12/11/2009		19.96	16 98		2 98	ST
0460 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD 12/02/2010		1 03				
ACQ 0460 12/11/2009		1.03	0 86		0 17	ST
570 0000 STAPLES INC COM - 855030102 - MINOR = 449						
SOLD 03/31/2010		13349 68				
ACQ 570 0000 09/25/2008		13349.68	13372 20		-22 52	LT15
TOTALS		190883 60	204104 78			

ACCT F065
FROM 01/01/2010
TO 12/31/2010

MARSHALL & ILSLEY TRUST COMPANY N.A.
STATEMENT OF CAPITAL GAINS AND LOSSES
LINN BEALKE CHARITABLE FDN I/A

PAGE 28
RUN 03/31/2011
07 52 44 AM

TRUST YEAR ENDING 12/31/2010

TAX PREPARER BES
TRUST ADMINISTRATOR PJR
INVESTMENT OFFICER DXP

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
-----	-----	-----	-----	-----	-----	-----

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
-----	-----	-----	-----	-----	-----	-----
SUBTOTAL FROM ABOVE	-7431 78	0 00	-5789 40	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	404 52			0 00
-----	-----	-----	-----	-----	-----	-----
	-7431 78	0 00	-5384 88	0 00	0 00	0 00
	=====	=====	=====	=====	=====	=====

STATE

SUBTOTAL FROM ABOVE	-7431 78	0 00	-5789 40	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	404 52			0 00
-----	-----	-----	-----	-----	-----	-----
	-7431 78	0 00	-5384 88	0 00	0 00	0 00
	=====	=====	=====	=====	=====	=====

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
MISSOURI	N/A	N/A