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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation
LINN H BEALKE CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
C/O MI TR CO PO BOX 2977

City or town, state, and ZIP code
MILWAUKEE, WI 532012977

A Employer identification number
26-1568779

B Telephone number (see page 10 of the instructions)
(414) 815-3755

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 494,943

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.	8,657	8,657		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-12,817			
	b Gross sales price for all assets on line 6a _____ 190,884				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	6,042			
	12 Total. Add lines 1 through 11	1,882	8,657		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	3,632	3,632		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	240	140		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,872	3,772		0
	25 Contributions, gifts, grants paid	21,000			21,000
	26 Total expenses and disbursements. Add lines 24 and 25	24,872	3,772		21,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-22,990			
	b Net investment income (if negative, enter -0-)		4,885		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,990	1,645	1,645
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	366,494	368,519	437,669
	c	Investments—corporate bonds (attach schedule).	70,315	40,528	54,789
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	664	840	840	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	440,463	411,532	494,943	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	440,463	411,532	
	30	Total net assets or fund balances (see page 17 of the instructions)	440,463	411,532	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	440,463	411,532	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 440,463
2	Enter amount from Part I, line 27a	2 -22,990
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 417,473
5	Decreases not included in line 2 (itemize) ▶ _____	5 5,941
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 411,532

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	See Attached List	D	2001-01-01	2010-12-31
b	See Attached List - Capital Gain Div	D	2001-01-01	2010-12-31
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 190,884	0	204,105	-13,221
b 404	0	0	404
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a 0	0	0	-13,221
b 0	0	0	404
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-12,817
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	16,187	416,590	0 038856
2008	1,122	560,060	0 002003
2007		747,252	0 000000
2006			
2005			

2 Total of line 1, column (d).	2	0 040859
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 013620
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	457,764
5 Multiply line 4 by line 3.	5	6,235
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	49
7 Add lines 5 and 6.	7	6,284
8 Enter qualifying distributions from Part XII, line 4.	8	21,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
3		Add lines 1 and 2.	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	
6		Credits/Payments	
a		6a	2010 estimated tax payments and 2009 overpayment credited to 2010 100
b		6b	Exempt foreign organizations—tax withheld at source
c		6c	Tax paid with application for extension of time to file (Form 8868)
d		6d	Backup withholding erroneously withheld
7		Total credits and payments Add lines 6a through 6d. 100	
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. 51	
11		Enter the amount of line 10 to be Credited to 2011 estimated tax 51 Refunded	

Part VII-AStatements Regarding Activities			
1a			YesNo
During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	No
b			No
Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b	No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c		1c	No
Did the foundation file Form 1120-POL for this year?			
d			
Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e			
Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2		2	No
Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.			
3		3	No
Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			
4a		4a	No
Did the foundation have unrelated business gross income of \$1,000 or more during the year?			
b		4b	
If "Yes," has it filed a tax return on Form 990-T for this year?			
5		5	No
Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.			
6			
Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
• By language in the governing instrument, or			
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes
7		7	Yes
Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV			
8a			
Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) FL			
b		8b	Yes
If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .			
9			No
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9	No
10		10	No
Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of LINN BEALKE Telephone no (772) 234-1312 Located at 470 SEA OAK DRIVE VERO BEACH FL ZIP+4 32963			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.		16		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.				5b
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>				6b
				No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?				7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINN BEALKE 470 SEA OAK DRIVE VERO BEACH, FL 32963	TRUSTEE 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	464,735
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	464,735
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	464,735
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	6,971
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	457,764
6	Minimum investment return. Enter 5% of line 5.	6	22,888

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	22,888
2a	Tax on investment income for 2010 from Part VI, line 5.	2a	49
b	Income tax for 2010 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	49
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	22,839
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	22,839
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	22,839

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	21,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	21,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	49
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	20,951
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2010			
a	Enter amount for 2009 only. 20,792			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2010			
a	From 2005.			
b	From 2006.			
c	From 2007.			
d	From 2008.			
e	From 2009.			
f	Total of lines 3a through e.			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 21,000			
a	Applied to 2009, but not more than line 2a 20,792			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2010 distributable amount. 208			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b.			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. 22,631			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions).			
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a			
10	Analysis of line 9			
a	Excess from 2006.			
b	Excess from 2007.			
c	Excess from 2008.			
d	Excess from 2009.			
e	Excess from 2010.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	21,000
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	8,657	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-12,817	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). .				-4,160	
13 Total. Add line 12, columns (b), (d), and (e).			13		-4,160

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

2011-04-07

Date

Title

Paid Preparer's Use Only

Preparer's Signature

BETH SCHROEDER EA

Date

2011-04-07

Check if self-employed ☐

PTIN

Firm's name

M & I TRUST CO NA

Firm's EIN

Firm's address


11270 WEST PARK PLACE SUITE 400
MILWAUKEE, WI 53224

Phone no (414) 815-3500

Additional Data

Software ID:
Software Version:
EIN: 26-1568779
Name: LINN H BEALKE CHARITABLE FOUNDATION

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VILLA DUSCHENE OAK HILL SCHOOL 801 S SPODE RD ST LOUIS, MO 63131		501(c)	Education	3,000
ST LOUIS PRIORY SCHOOL 500 S MASON RD ST LOUIS, MO 63141		501(c)	Education	16,500
PLATTE VALLEY COMMUNITY CTR 210 W ELM AVE SARATOGA, WY 82331		501(c)	Health	500
NATIONAL MULTIPLE SCLEROSIS SOCIETY 1867 LACKLAND HILL PKWY ST LOUIS, MO 63146		501(c)	Health	250
UNITED WAY PO BOX 1960 VERO BEACH, FL 32961		501(c)	Health	750
Total			 3a	21,000

TY 2010 Other Decreases Schedule

Name: LINN H BEALKE CHARITABLE FOUNDATION

EIN: 26-1568779

Description	Amount
Refund Outstanding	5,941

TY 2010 Other Income Schedule

Name: LINN H BEALKE CHARITABLE FOUNDATION

EIN: 26-1568779

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
Excise Tax Refund	6,042		

TY 2010 Other Professional Fees Schedule**Name:** LINN H BEALKE CHARITABLE FOUNDATION**EIN:** 26-1568779

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
M&I TRUST CO NA INVESTMENT MGMT	3,632	3,632		

TY 2010 Taxes Schedule

Name: LINN H BEALKE CHARITABLE FOUNDATION

EIN: 26-1568779

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Tax Pd	140	140		
Fed Est Applied	100			

Part 11 Balance Sheet Attachment

Page: 1 Document Name: untitled

TRAN RHTI INVESTMENT REVIEW ACCOUNT TOTALS 07:23 03/31/11

BANK 98

ACCOUNT NO : LINN BEALKE CHARITABLE FDN I/A

ASSETS FROZEN DATE: 12/31/2010

INCOME CASH : 8,237.08

PRINCIPAL CASH: 8,237.08-

UNITS	COST/ CARRYING VALUE	MARKET VALUE	ACCUAL/ EST. ANN. INCOME
CASH EQUIVALENTS	1,645.08		0.37
1,645.080	1,645.08	1,645.08	3.75
FIXED INCOME	40,527.56		448.92
2,998.994	40,527.56	54,789.05	3,153.74
EQUITIES	368,519.39		390.96
9,594.000	368,519.39	437,669.23	5,122.26
OTHER	0.00		0.00
1.000	0.00	0.00	0.00

GRAND TOTAL	410,692.03		840.25
14,239.074	410,692.03	494,103.36	8,279.75

** TOTAL LIABILITIES ARE INCLUDED IN THE CATEGORY LABELED OTHER **

PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER 'TERM' TO SIGN OFF TRAN ==> RHTI

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A
FROZEN DATE: 12/31/2010 TYPE: SECU DESC:
SHOW STALE/MISSING PRICE:
INCOME : 8,237.08 UNITS CARRYING VALUE
PRINCIPAL : 8,237.08- ACCRUAL TAX COST
MARKET PRICE PRICE DATE EST. ANN. INCOME MARKET VALUE
- 003011103 11.980000 12/31/2010 1,140.000 9,339.91
- ABERDEEN AUSTRALIA EQUITY FD COM 319.20 9,339.91
1,276.80 13,657.20

- 018490102 68.670000 12/31/2010 209.000 9,918.39
- ALLERGAN INC COM 0.00 9,918.39
41.80 14,352.03

- 03524A108 57.090000 12/31/2010 175.000 10,137.73
- ANHEUSER BUSCH INBEV SPONSORED ADR 0.00 10,137.73
67.55 9,990.75

- 037833100 322.560000 12/31/2010 90.000 14,589.23
- APPLE INC COM 0.00 14,589.23
0.00 29,030.40

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 001

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
BANK 98 ACCOUNT NO: ---IN BEALKE CHARITABLE FDN I/A
FROZEN DATE: 12/31/2010 TYPE: SECU DESC:
SHOW STALE/MISSING PRICE:

	INCOME	:	8,237.08		UNITS	CARRYING VALUE
	PRINCIPAL	:	8,237.08-		ACCRUAL	TAX COST
		MARKET PRICE	PRICE DATE	EST. ANN.	INCOME	MARKET VALUE
-	088606108	92.920000	12/31/2010		355.000	19,850.32
	BHP BILLITON LTD SPONSORED ADR				0.00	19,850.32
					646.10	32,986.60
-	136385101	44.420000	12/31/2010		700.000	25,746.00
	CANADIAN NAT RES LTD COM				52.36	25,746.00
					259.00	31,094.00
-	149123101	93.660000	12/31/2010		380.000	25,204.60
	CATERPILLAR INC COM				0.00	25,204.60
					668.80	35,590.80
-	151020104	59.140000	12/31/2010		260.000	9,932.00
	CELGENE CORP COM				0.00	9,932.00
					0.00	15,376.40

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 002

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A
FROZEN DATE: 12/31/2010 TYPE: SECU DESC:
SHOW STALE/MISSING PRICE:

	INCOME	:	8,237.08		UNITS		CARRYING VALUE
	PRINCIPAL	:	8,237.08-		ACCRUAL		TAX COST
		MARKET PRICE	PRICE DATE	EST. ANN. INCOME			MARKET VALUE
-	242370104	8.840000	12/31/2010	910.000			10,019.01
	DEAN FOODS CO NEW COM			0.00			10,019.01
				0.00			8,044.40
-	24702R101	13.550000	12/31/2010	1,290.000			19,619.81
	DELL INC COM			0.00			19,619.81
				0.00			17,479.50
-	345370860	16.790000	12/31/2010	600.000			10,073.94
	FORD MTR CO DEL COM PAR \$0.01			0.00			10,073.94
				0.00			10,074.00
-	38141G104	168.160000	12/31/2010	134.000			20,070.05
	GOLDMAN SACHS GROUP INC COM			0.00			20,070.05
				187.60			22,533.44

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 003

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
 BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A
 FROZEN DATE: 12/31/2010 TYPE: SECU DESC:
 SHOW STALE/MISSING PRICE:

	INCOME	:	8,237.08		UNITS	CARRYING VALUE
	PRINCIPAL	:	8,237.08-		ACCRUAL	TAX COST
		MARKET PRICE	PRICE DATE	EST. ANN.	INCOME	MARKET VALUE
- 38259P508	593.970000	12/31/2010			26.000	10,250.36
GOOGLE INC CL A					0.00	10,250.36
					0.00	15,443.22
- 428236103	42.100000	12/31/2010			490.000	20,060.50
HEWLETT PACKARD CO COM					0.00	20,060.50
					156.80	20,629.00
- 459200101	146.760000	12/31/2010			143.000	13,266.11
INTERNATIONAL BUSINESS MACHS CORP					0.00	13,266.11
COM					371.80	20,986.68
- 464286509	31.000000	12/31/2010			460.000	9,802.60
ISHARES INC MSCI CDA INDEX FD					0.00	9,802.60
					229.54	14,260.00

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 004

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
 BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A
 FROZEN DATE: 12/31/2010 TYPE: SECU DESC:
 SHOW STALE/MISSING PRICE:

	INCOME	:	8,237.08		UNITS	CARRYING VALUE
	PRINCIPAL	:	8,237.08-		ACCRUAL	TAX COST
		MARKET PRICE	PRICE DATE	EST. ANN.	INCOME	MARKET VALUE
- 500255104	54.340000	12/31/2010		175.000		10,050.08
KOHL'S CORP COM				0.00		10,050.08
				175.00		9,509.50
- 52106N889	21.780000	12/31/2010		730.994		10,000.00
LAZARD EMERGING MARKETS				0.00		10,000.00
PORTFOLIO - IN #638				184.94		15,921.05
- 999993447	1.000000000	12/31/2010		1,645.080		1,645.08
MARSHALL PRIME MONEY MARKET CL I				0.37		1,645.08
				3.75		1,645.08
- 58933Y105	36.040000	12/31/2010		250.000		9,054.98
MERCK & CO INC NEW COM				209.00		9,054.98
				380.00		9,010.00

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 005

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
 BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A
 FROZEN DATE: 12/31/2010 TYPE: SECU DESC:
 SHOW STALE/MISSING PRICE:

	INCOME	:	8,237.08		UNITS	CARRYING VALUE
	PRINCIPAL	:	8,237.08-		ACCRUAL	TAX COST
	MARKET PRICE	PRICE DATE	EST. ANN. INCOME		MARKET VALUE	
- G6359F103	23.460000	12/31/2010	720.000		10,368.22	
NABORS INDUSTRIES LTD			0.00		10,368.22	
			0.00		16,891.20	
- 654902204	10.320000	12/31/2010	1,010.000		10,130.20	
NOKIA CORP SPONSORED ADR			0.00		10,130.20	
			396.93		10,423.20	
- 66987V109	58.950000	12/31/2010	180.000		9,855.00	
NOVARTIS AG SPONSORED ADR			0.00		9,855.00	
			359.28		10,611.00	
- 713448108	65.330000	12/31/2010	270.000		19,334.70	
PEPSICO INC COM			129.60		19,334.70	
			518.40		17,639.10	

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 006

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
 BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A
 FROZEN DATE: 12/31/2010 TYPE: SECU DESC:
 SHOW STALE/MISSING PRICE:

	INCOME	:	8,237.08	UNITS	CARRYING VALUE
	PRINCIPAL	:	8,237.08-	ACCRUAL	TAX COST
	MARKET PRICE	PRICE DATE	EST. ANN. INCOME	MARKET VALUE	
- 73755L107	154.830000	12/31/2010	87.000	9,972.81	
POTASH CORP SASK INC COM			0.00	9,972.81	
			24.36	13,470.21	
- 756158101	22.350000	12/31/2010	1,128.000	21,187.65	
REAVES UTIL INCOME FD COM SH BEN INT			129.72	21,187.65	
			1,692.00	25,210.80	
- H8817H100	69.510000	12/31/2010	380.000	36,155.56	
TRANSOCEAN LTD ZUG NAMEN AKT			0.00	36,155.56	
			0.00	26,413.80	
- 911312106	72.580000	12/31/2010	150.000	10,306.20	
UNITED PARCEL SVC INC CL B			0.00	10,306.20	
			312.00	10,887.00	

** PRESS ENTER FOR NEXT SCREEN; SELECT AN ITEM USING "I" OR "M" **
 PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT TRAN ==> 007

TRAN RHLL INVESTMENT REVIEW - HOLDINGS LIST 07:53 03/31/11
 BANK 98 ACCOUNT NO: LINN BEALKE CHARITABLE FDN I/A
 FROZEN DATE: 12/31/2010 TYPE: SECU DESC:
 SHOW STALE/MISSING PRICE:

INCOME :	8,237.08	UNITS	CARRYING VALUE
PRINCIPAL :	8,237.08-	ACCRUAL	TAX COST
MARKET PRICE	PRICE DATE	EST. ANN. INCOME	MARKET VALUE
922042718	99.620000 12/31/2010	150.000	14,750.99
VANGUARD INTL EQUITY INDEX FDS FTSE		0.00	14,750.99
ALL WORLD EX USA SMALL CAP INDEX FD		327.30	14,943.00
925433M19	0.000000 09/09/1999	1.000	0.00
INVESTMENT AGENCY AGREEMENT		0.00	0.00
		0.00	0.00

** END OF LIST **

PRESS CLEAR FOR INVESTMT REVIEW MENU; ENTER RHLP TO PRINT

TRAN ==> 008

Part IV - Capital Gains/Losses Attachment

ACCT F065
FROM 01/01/2010
TO 12/31/2010

MARSHALL & ILSLEY TRUST COMPANY N A
STATEMENT OF CAPITAL GAINS AND LOSSES
LINN BEALKE CHARITABLE FDN I/A

PAGE 27

RUN 03/31/2011
07 52 44 AM

TRUST YEAR ENDING 12/31/2010

TAX PREPARER BES
TRUST ADMINISTRATOR PJR
INVESTMENT OFFICER DXP

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
22 0000 CME GROUP INC COM - 12572Q105 - MINOR = 471						
SOLD		01/29/2010	6360 13			
ACQ	22 0000	03/25/2009	6360 13	5292.10	1068 03	ST
5.0000 CME GROUP INC COM - 12572Q105 - MINOR = 471						
SOLD		04/16/2010	1563 42			
ACQ	5 0000	03/25/2009	1563 42	1202 75	360 67	LT15
15 0000 CME GROUP INC COM - 12572Q105 - MINOR = 471						
SOLD		05/04/2010	4830 66			
ACQ	15 0000	03/25/2009	4830 66	3608 25	1222 41	LT15
545 0000 CISCO SYS INC COM - 17275R102 - MINOR = 489						
SOLD		12/03/2010	10387 79			
ACQ	545 0000	02/08/2008	10387 79	12836 87	-2449 08	LT15
525 0000 CISCO SYS INC COM - 17275R102 - MINOR = 489						
SOLD		12/16/2010	10321 53			
ACQ	525 0000	02/08/2008	10321 53	12365 80	-2044 27	LT15
193 1250 HARBOR FD INTL FD - 411511306 - MINOR = 572						
SOLD		02/16/2010	10000 00			
ACQ	193 1250	01/24/2008	10000 00	12379 32	-2379 32	LT15
38 7500 HARBOR FD INTL FD - 411511306 - MINOR = 572						
SOLD		06/18/2010	2000 00			
ACQ	38 7500	01/24/2008	2000 00	2483 88	-483 88	LT15
239 9860 HARBOR FD INTL FD - 411511306 - MINOR = 572						
SOLD		12/06/2010	14307 97			
ACQ	239 9860	01/24/2008	14307 97	15383 10	-1075 13	LT15
77 0000 INTERNATIONAL BUSINESS MACHS COM - 459200101 - MINOR = 484						
SOLD		12/10/2010	11137 86			
ACQ	77 0000	10/17/2008	11137 86	7143 29	3994 57	LT15
310 0000 ISHARES TR S&P GLOBAL UTILITIES INDEX FD - 464288711 - MINOR = 541						
SOLD		05/04/2010	13828 86			
ACQ	310 0000	12/11/2009	13828 86	15069 10	-1240 24	ST
110 0000 MEDCO HEALTH SOLUTIONS INC COM - 58405U102 - MINOR = 478						
SOLD		08/17/2010	5061 02			
ACQ	110 0000	12/24/2008	5061 02	4692 40	368 62	LT15
120 0000 MEDCO HEALTH SOLUTIONS INC COM - 58405U102 - MINOR = 478						
SOLD		09/02/2010	5323 12			
ACQ	120 0000	12/24/2008	5323 12	5118 99	204 13	LT15
300 0000 MERCK & CO INC NEW COM - 58933Y105 - MINOR = 482						
SOLD		12/16/2010	11024 84			
ACQ	300 0000	11/24/2009	11024 84	10865 97	158 87	LT15
290 0000 MONSANTO CO NEW COM - 61166W101 - MINOR = 402						
SOLD		04/16/2010	18560 17			
ACQ	10 0000	01/24/2008	640 01	1101 05	-461 04	LT15
	170 0000	10/17/2008	10880 10	13733 08	-2852 98	LT15
	110 0000	12/24/2008	7040 06	7370 51	-330 45	LT15
490 0000 NUCOR CORP COM - 670346105 - MINOR = 409						
SOLD		12/03/2010	19516 47			
ACQ	490 0000	02/12/2010	19516 47	19991 51	-475 04	ST
630 0000 PAYCHEX INC COM - 704326107 - MINOR = 491						
SOLD		08/17/2010	16014 70			
ACQ	630 0000	12/11/2009	16014 70	20108 72	-4094 02	ST
490 0000 PFIZER INC COM - 717081103 - MINOR = 482						
SOLD		05/04/2010	8438.14			
ACQ	490 0000	11/23/2009	8438.14	9122 82	-684 68	ST
580 0000 PFIZER INC COM - 717081103 - MINOR = 482						
SOLD		06/18/2010	8786 91			
ACQ	580 0000	11/23/2009	8786 91	10798 44	-2011 53	ST
7750 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD		03/10/2010	15 09			
ACQ	7750	12/11/2009	15 09	14 52	0 57	ST
4940 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD		05/12/2010	9 28			
ACQ	4940	05/05/2010	9 28	9 50	-0 22	ST
1720 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD		07/13/2010	3.14			
ACQ	1720	05/05/2010	3 14	3 31	-0 17	ST
5210 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD		08/11/2010	10 76			
ACQ	5210	12/11/2009	10 76	9 76	1 00	ST
3790 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD		09/02/2010	8.07			
ACQ	3790	12/11/2009	8 07	7 10	0 97	ST
1390 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD		10/04/2010	3 00			
ACQ	1390	12/11/2009	3 00	2 60	0 40	ST
9060 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD		11/10/2010	19 96			
ACQ	9060	12/11/2009	19 96	16 98	2 98	ST
0460 REAVES UTIL INCOME FD COM SH BEN INT - 756158101 - MINOR = 574						
SOLD		12/02/2010	1 03			
ACQ	0460	12/11/2009	1.03	0 86	0 17	ST
570 0000 STAPLES INC COM - 855030102 - MINOR = 449						
SOLD		03/31/2010	13349 68			
ACQ	570 0000	09/25/2008	13349.68	13372 20	-22 52	LT15
TOTALS			190883 60	204104 78		

ACCT F065
FROM 01/01/2010
TO 12/31/2010

MARSHALL & ILSLEY TRUST COMPANY N.A
STATEMENT OF CAPITAL GAINS AND LOSSES
LINN BEALKE CHARITABLE FDN I/A

PAGE 28

RUN 03/31/2011
07 52 44 AM

TRUST YEAR ENDING 12/31/2010

TAX PREPARER BES
TRUST ADMINISTRATOR PJR
INVESTMENT OFFICER DXP

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
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SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-7431 78	0 00	-5789 40	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	404 52			0 00
	-7431 78	0 00	-5384 88	0 00	0 00	0 00
STATE						
SUBTOTAL FROM ABOVE	-7431 78	0 00	-5789 40	0 00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0 00			0 00
CAPITAL GAIN DIVIDENDS	0 00	0 00	404 52			0 00
	-7431 78	0 00	-5384 88	0 00	0 00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0 00	0 00
MISSOURI	N/A	N/A