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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning 2010, and ending 2010, and ending

G Check all that apply.  Initial return  Initial Return of a former public charity  Final return

Amended return  Address change  Name change

Name of foundation: **WSFM FOUNDATION INC.**

Number and street (or P O box number if mail is not delivered to street address): **14300 FLAT TOP RANCH ROAD**

City or town: **AUSTIN** State: **TX** ZIP code: **78732**

A Employer identification number: **26-1557601**

B Telephone number (see the instructions): **(512) 426-9323**

H Check type of organization.  Section 501(c)(3) exempt private foundation  Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 18): **G \$ 1,211,747.**

J Accounting method.  Cash  Accrual  Other (specify) \_\_\_\_\_

C If exemption application is pending, check here  G

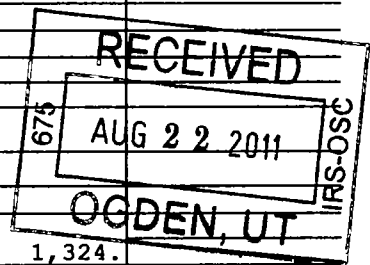
D 1 Foreign organizations, check here  G

2 Foreign organizations meeting the 85% test, check here and attach computation  G

E If private foundation status was terminated under section 507(b)(1)(A), check here  G

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here  G

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 ck G <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	26.	26.	26.	
	4 Dividends and interest from securities	24,978.	24,978.	24,978.	
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	41,311.			
	b Gross sales price for all assets on line 6a	491,327.			
	7 Capital gain net income (from Part IV, line 2)		41,311.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule) See Line 11 Stmt	1,324.	1,324.	1,324.		
12 Total. Add lines 1 through 11	67,639.	67,639.	26,328.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)	3,542.	3,542.	3,542.	
	17 Interest				
	18 Taxes (attach schedule)(see instr)	758.	758.	758.	
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule)					
POSTAGE		242.	242.	242.	
24 Total operating and administrative expenses Add lines 13 through 23	4,542.	4,542.	4,542.		
25 Contributions, gifts, grants paid	70,000.			70,000.	
26 Total expenses and disbursements Add lines 24 and 25	74,542.	4,542.	4,542.	70,000.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	-6,903.				
b Net investment income (if negative, enter -0-)		63,097.			
c Adjusted net income (if negative, enter -0-)			21,786.		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash - non-interest-bearing		79,643.	88,137.	96,431.
	2	Savings and temporary cash investments				
	3	Accounts receivable	G			
		Less: allowance for doubtful accounts	G	0.	0.	0.
	4	Pledges receivable	G			
		Less: allowance for doubtful accounts	G			
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)	G			
		Less: allowance for doubtful accounts	G			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)		0.	0.	0.
	b	Investments - corporate stock (attach schedule) L-10b Stmt		468,509.	384,800.	468,021.
	c	Investments - corporate bonds (attach schedule) L-10c Stmt		456,905.	438,343.	470,744.
	11	Investments - land, buildings, and equipment basis	G			
	Less: accumulated depreciation (attach schedule)	G				
12	Investments - mortgage loans					
13	Investments - other (attach schedule) L-13 Stmt		75,000.	163,000.	176,551.	
14	Land, buildings, and equipment basis	G				
	Less: accumulated depreciation (attach schedule)	G				
15	Other assets (describe G _____)					
16	Total assets (to be completed by all filers - see instructions. Also, see page 1, item 1)		1,081,183.	1,074,280.	1,211,747.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe G _____)		0.	0.	
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31		G			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.		G	X		
	27	Capital stock, trust principal, or current funds		1,081,183.	1,074,280.	
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see the instructions)		1,081,183.	1,074,280.		
31	Total liabilities and net assets/fund balances (see the instructions)		1,081,183.	1,074,280.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,081,183.
2	Enter amount from Part I, line 27a	2	-6,903.
3	Other increases not included in line 2 (itemize) G _____	3	
4	Add lines 1, 2, and 3	4	1,074,280.
5	Decreases not included in line 2 (itemize) G _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,074,280.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P Purchase D Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a 3,122.21shs JPMORGAN CORE BOND FUND	P	02/19/09	01/19/10
b 2,212.38shs JPMORGAN CORE BOND FUND	P	02/19/09	05/11/10
c 964.06shs JPMORGAN CORE BOND FUND	P	02/19/09	05/21/10
d 684.69shs DODGE & COX INTL	P	11/13/09	06/10/10
e See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,000.		33,408.	1,592.
b 25,000.		23,673.	1,327.
c 11,000.		10,316.	684.
d 20,000.		22,128.	-2,128.
e See Columns (e) thru (h)		360,491.	39,836.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			1,592.
b			1,327.
c			684.
d			-2,128.
e See Columns (i) thru (l)			39,836.

2 Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2	41,311.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[ If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 ]	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009			
2008			
2007			
2006			
2005			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4			8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> G <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary see instr)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> G <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,262.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,262.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	1,262.
6	Credits/Payments.		
a	2010 estimated tax pmts and 2009 overpayment credited to 2010	6 a	
b	Exempt foreign organizations tax withheld at source	6 b	
c	Tax paid with application for extension of time to file (Form 8868)	6 c	
d	Backup withholding erroneously withheld	6 d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	G 9	1,262.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	G 10	0.
11	Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> G <input type="checkbox"/> Refunded <input type="checkbox"/> G	G 11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?  If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation G \$ _____ (2) On foundation managers G \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers G \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ? By language in the governing instrument, or  ? By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) G _____		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

**Part VII-A Statements Regarding Activities (Continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X	
G <u>N/A</u>				
14	The books are in care of G <u>JOHN R. KING</u> Telephone no. G <u>(210) 366-8056</u> Located at G <u>8000 IH 10 WEST, STE 1500 SAN ANTONIO TX</u> ZIP + 4 G <u>78230</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 Check here and enter the amount of tax-exempt interest received or accrued during the year	G	<u>15</u>	<input type="checkbox"/>
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If 'Yes,' enter the name of the foreign country G	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

		Yes	No
File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here G <input type="checkbox"/>	1 b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years G <u>20__ , 20__ , 20__ , 20__ .</u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement see the instructions)	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. G <u>20__ , 20__ , 20__ , 20__ .</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

G

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<u>WADE A. THREADGILL</u> 14300 FLAT TOP RANCH ROAD AUSTIN TX 78732	PRESIDENT	0.00	0.	0.
<u>SHARLYN S. THREADGILL</u> 14300 FLAT TOP RANCH ROAD AUSTIN TX 78732	VICE PRESIDENT	0.00	0.	0.
<u>MICHAEL A. THREADGILL</u> 118 HARBOR TOWN CT KATHLEEN GA 31047	DIRECTOR	0.00	0.	0.
-----				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

G

None

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions) If none, enter 'NONE'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
-----		
-----		
-----		
-----		
-----		
Total number of others receiving over \$50,000 for professional services		G None

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
3 All other program-related investments See instructions.	
Total Add lines 1 through 3	G None

BAA

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1 a	
b	Average of monthly cash balances	1 b	
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	0.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	0.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6	Minimum investment return. Enter 5% of line 5	6	0.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	0.
2a	Tax on investment income for 2010 from Part VI, line 5	2 a	1,262.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	1,262.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	0.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	0.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	0.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc ' total from Part I, column (d), line 26	1 a	70,000.
b	Program-related investments ' total from Part IX-B	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	70,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	70,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			0.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				0.
b From 2006				0.
c From 2007				0.
d From 2008				0.
e From 2009				46,065.
f Total of lines 3a through e	46,065.			
4 Qualifying distributions for 2010 from Part XII, line 4 G \$ <u>70,000.</u>				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2010 distributable amount				
e Remaining amount distributed out of corpus	70,000.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	116,065.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed Income for 2009 Subtract line 4a from line 2a Taxable amount - see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	116,065.			
10 Analysis of line 9.				
a Excess from 2006				0.
b Excess from 2007				0.
c Excess from 2008				0.
d Excess from 2009				46,065.
e Excess from 2010				70,000.

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)** N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling G

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test ' enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test ' enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test ' enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

**WADE A. THREADGILL**  
**SHARLYN S. THREADGILL**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

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b The form in which applications should be submitted and information and materials they should include

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c Any submission deadlines.

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d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.







(Worksheet)

**Estimated Tax on Unrelated Business Taxable  
Income for Tax-Exempt Organizations**

**2011**

Department of the Treasury  
Internal Revenue Service

(and on Investment Income for Private Foundations)  
(Keep for your records. Do not send to the Internal Revenue Service)

1	Unrelated business taxable income expected in the tax year		1
2	Tax on the amount on line 1 See instructions for tax computation		2
3	Alternative minimum tax (see instructions)		3
4	Total Add lines 2 and 3		4
5	Estimated tax credits (see instructions)		5
6	Subtract line 5 from line 4		6
7	Other taxes (see instructions)		7
8	Total. Add lines 6 and 7		8
9	Credit for federal tax paid on fuels (see instructions)		9
10a	Subtract line 9 from line 8 Note If less than \$500, the organization is not required to make estimated tax payments. Private foundations, see instructions	10a	1,262.
	b Enter the tax shown on the 2010 return (see instructions) Caution If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	1,262.
	c 2011 Estimated Tax Enter the smaller of line 10a or line 10b If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	1,262.

		(a)	(b)	(c)	(d)	
11	Installment due dates (see instructions)	11	05/16/11	06/15/11	09/15/11	12/15/11
12	Required installments Enter 25% of line 10c in columns (a) through (d) unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a 'large organization' (see instructions)	12	316.	316.	316.	316.
13	2010 Overpayment. (see instructions)	13				
14	Payment due. (Subtract line 13 from line 12.)	14	316.	316.	316.	316.

BAA For Paperwork Reduction Act Notice, see separate instructions

Form 990-W (2011)

Form 990-PF, Page 1, Part I, Line 11  
Line 11 Stmt

Other income	Rev/Exp Book	Net Inv Inc	Adj Net Inc
<b>TOTAL CAPT GAIN DISTR</b>	<b>684.</b>	<b>684.</b>	<b>684.</b>
<b>NONDIVIDEND DISTR</b>	<b>640.</b>	<b>640.</b>	<b>640.</b>
<b>Total</b>	<b>1,324.</b>	<b>1,324.</b>	<b>1,324.</b>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
2,448.97shs MANNING & NAPIER FUND INC	P	05/08/09	06/10/10
859.10shs NY LARGE CAP GROWTH FUND INC	P	05/15/09	06/16/10
159.33shs DODGE & COX INTL STOCK	P	11/13/09	07/26/10
1,269.03shs MANNING & NAPIER FUND INC	P	12/04/08	07/26/10
1,918.02shs JP MORGAN ASIA EQUITY FUND	P	06/11/09	07/27/10
25,000shs JP MORGAN CHASE CIGAR	P	08/04/08	08/09/10
2,551.91shs EATON VANCE MUT FDS	P	06/10/10	09/15/10
3,516.66shs IVY LARGE CAP GROWTH	P	05/15/09	09/15/10
1,364.62shs JP MORGAN US LARGE CAP	P	05/15/09	09/15/10
3,091.57shs JP MORGAN TR1 HIGHBRIDGE	P	06/24/09	09/15/10
2,151.46shs JP MORGAN CORE BOND FUND	P	02/19/09	09/15/10
876.16shs MANNING & NAPIER FUND INC	P	07/30/08	09/15/10
608.39shs EQUITY SERIES	P	09/15/09	09/15/10
1,136.36shs ASTON FDS TAMROS S CAP	P	06/24/09	09/20/10
10,000shs JPM GSCI OIL PART	P	07/30/10	11/05/10
1,609.78shs JP MORGAN RESEARCH MKT	P	10/14/10	12/17/10
25,000shs HSBC MKT PLUS	P	06/26/09	12/30/10

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,000.		15,551.	2,449.
10,000.		8,170.	1,830.
5,000.		5,150.	-150.
10,000.		6,891.	3,109.
60,495.		50,000.	10,495.
16,639.		25,000.	-8,361.
26,387.		26,160.	227.
41,075.		31,830.	9,245.
25,000.		18,996.	6,004.
47,332.		50,000.	-2,668.
25,000.		23,021.	1,979.
14,755.		15,000.	-245.
10,245.		9,722.	523.
21,227.		15,000.	6,227.
10,200.		10,000.	200.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<u>24,759.</u>		<u>25,000.</u>	<u>-241.</u>
<u>34,213.</u>		<u>25,000.</u>	<u>9,213.</u>
Total		<u>360,491.</u>	<u>39,836.</u>

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income  
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0) or losses (from column (h))
			<u>2,449.</u>
			<u>1,830.</u>
			<u>-150.</u>
			<u>3,109.</u>
			<u>10,495.</u>
			<u>-8,361.</u>
			<u>227.</u>
			<u>9,245.</u>
			<u>6,004.</u>
			<u>-2,668.</u>
			<u>1,979.</u>
			<u>-245.</u>
			<u>523.</u>
			<u>6,227.</u>
			<u>200.</u>
			<u>-241.</u>
			<u>9,213.</u>
Total			<u>39,836.</u>

Form 990-PF, Page 2, Part II, Line 10b  
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
US LARGE CAP	<u>107,628.</u>	<u>129,055.</u>
US MID CAP/SMALL CAP	<u>131,928.</u>	<u>167,106.</u>
NON US EQUITY	<u>145,244.</u>	<u>171,860.</u>
Total	<u>384,800.</u>	<u>468,021.</u>

Form 990-PF, Page 2, Part II, Line 10c  
L-10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
US FIXED INCOME	426,343.	458,455.
NON-US FIXED INCOME	12,000.	12,289.
Total	<u>438,343.</u>	<u>470,744.</u>

Form 990-PF, Page 2, Part II, Line 13  
L-13 Stmt

Line 13 - Investments - Other	End of Year	
	Book Value	Fair Market Value
BARC ASIA BREN 05/26/11	12,000.	13,858.
BARC SPX BREN 07/15/11	12,000.	13,210.
CS BREN EAFE 08/16/11	15,000.	15,915.
CS COMMODITY CPN 05/19/11	15,000.	16,500.
DB BREN ASIA BASKET 11/2/11	13,000.	13,142.
HSBC SPX MKT PLS NOTE 04/14/11	25,000.	29,093.
JPM WTI QRN 11/17/11	10,000.	10,109.
ARBITRAGE FUNDS-1	25,000.	24,371.
EATON VANCE MUT FDS TR	25,000.	25,024.
HIGHBRIDGE DYNAMIC COMMODITIES	11,000.	15,329.
Total	<u>163,000.</u>	<u>176,551.</u>

## Supporting Statement of

## Form 990-PF, p2/Line 1(a)

Description	Amount
J.P. MORGAN (Q12126001)	1,016.
J.P. MORGAN (695258814)	15,197.
J.P. MORGAN (A10574001)	63,430.
Total	<u>79,643.</u>

## Supporting Statement of

## Form 990-PF, p2/Line 1(b)

Description	Amount
J.P. MORGAN (ACCT: Q12126001)	1,016.
J.P. MORGAN (ACCT: A10574001)	70,415.
J.P. MORGAN (ACCT: 695258814)	16,706.
Total	<u>88,137.</u>

Name WSFM FOUNDATION INC. Employer Identification Number 26-1557601

Asset Information:

Description of Property: JP MORGAN CORE BOND FUND  
 Date Acquired: 02/19/09 How Acquired: Purchased  
 Date Sold: 01/19/10 Name of Buyer: \_\_\_\_\_  
 Sales Price: 35,000. Cost or other basis (do not reduce by depreciation) 33,408.  
 Sales Expense: \_\_\_\_\_ Valuation Method: Cost  
 Total Gain (Loss): 1,592. Accumulation Depreciation: \_\_\_\_\_

Description of Property: JP MORGAN CORE BOND FUND  
 Date Acquired: 02/19/09 How Acquired: Purchased  
 Date Sold: 05/11/10 Name of Buyer: \_\_\_\_\_  
 Sales Price: 25,000. Cost or other basis (do not reduce by depreciation) 23,673.  
 Sales Expense: \_\_\_\_\_ Valuation Method: Cost  
 Total Gain (Loss): 1,327. Accumulation Depreciation: \_\_\_\_\_

Description of Property: JP MORGAN CORE BOND FUND  
 Date Acquired: 02/19/09 How Acquired: Purchased  
 Date Sold: 05/21/10 Name of Buyer: \_\_\_\_\_  
 Sales Price: 11,000. Cost or other basis (do not reduce by depreciation) 10,316.  
 Sales Expense: \_\_\_\_\_ Valuation Method: Cost  
 Total Gain (Loss): 684. Accumulation Depreciation: \_\_\_\_\_

Description of Property: DODGE & COX INTERNATIONAL STOCK  
 Date Acquired: 11/13/09 How Acquired: Purchased  
 Date Sold: 06/10/10 Name of Buyer: \_\_\_\_\_  
 Sales Price: 20,000. Cost or other basis (do not reduce by depreciation) 22,129.  
 Sales Expense: \_\_\_\_\_ Valuation Method: Cost  
 Total Gain (Loss): -2,129. Accumulation Depreciation: \_\_\_\_\_

Description of Property: MANNING & NAPIER FUND INC  
 Date Acquired: 05/08/09 How Acquired: Purchased  
 Date Sold: 06/10/10 Name of Buyer: \_\_\_\_\_  
 Sales Price: 18,000. Cost or other basis (do not reduce by depreciation) 15,551.  
 Sales Expense: \_\_\_\_\_ Valuation Method: \_\_\_\_\_  
 Total Gain (Loss): 2,449. Accumulation Depreciation: \_\_\_\_\_

Description of Property: IVY LARGE CAP GROWTH FUND  
 Date Acquired: 05/15/09 How Acquired: Purchased  
 Date Sold: 06/16/10 Name of Buyer: \_\_\_\_\_  
 Sales Price: 10,000. Cost or other basis (do not reduce by depreciation) 8,170.  
 Sales Expense: \_\_\_\_\_ Valuation Method: Cost  
 Total Gain (Loss): 1,830. Accumulation Depreciation: \_\_\_\_\_

Description of Property: DODGE & COX INTERNATIONAL  
 Date Acquired: 11/13/09 How Acquired: Purchased  
 Date Sold: 07/26/10 Name of Buyer: \_\_\_\_\_  
 Sales Price: 5,000. Cost or other basis (do not reduce by depreciation) 5,150.  
 Sales Expense: \_\_\_\_\_ Valuation Method: \_\_\_\_\_  
 Total Gain (Loss): -150. Accumulation Depreciation: \_\_\_\_\_

Description of Property: See Net Gain or Loss from Sale of Assets  
 Date Acquired: \_\_\_\_\_ How Acquired: \_\_\_\_\_  
 Date Sold: \_\_\_\_\_ Name of Buyer: \_\_\_\_\_  
 Sales Price: \_\_\_\_\_ Cost or other basis (do not reduce by depreciation) \_\_\_\_\_  
 Sales Expense: \_\_\_\_\_ Valuation Method: \_\_\_\_\_  
 Total Gain (Loss): \_\_\_\_\_ Accumulation Depreciation: \_\_\_\_\_

Form 990-PF, Part I, Lines 6a

Net Gain or Loss from Sale of Assets

**Asset Information:**

Description of Property	<u>MANNING &amp; NAPIER FUND INC</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>12/04/08</u>	How Acquired <u>Purchased</u>
Date Sold	<u>07/26/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>10,000.</u>	Cost or other basis (do not reduce by depreciation) <u>6,891.</u>
Sales Expense	Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>3,109.</u>	Accumulated Depreciation _____
Description of Property	<u>JP MORGAN ASIA EQUITY FUND</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>06/11/09</u>	How Acquired <u>Purchased</u>
Date Sold	<u>07/27/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>60,495.</u>	Cost or other basis (do not reduce by depreciation) <u>50,000.</u>
Sales Expense	Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>10,495.</u>	Accumulated Depreciation _____
Description of Property	<u>JP MORGAN CHASE CIGAR CLS</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>08/04/08</u>	How Acquired <u>Purchased</u>
Date Sold	<u>08/09/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>16,639.</u>	Cost or other basis (do not reduce by depreciation) <u>25,000.</u>
Sales Expense	Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>-8,361.</u>	Accumulated Depreciation _____
Description of Property	<u>EATON VANCE MUT FDS TR</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>06/10/10</u>	How Acquired <u>Purchased</u>
Date Sold	<u>09/15/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>26,387.</u>	Cost or other basis (do not reduce by depreciation) <u>26,159.</u>
Sales Expense	Valuation Method	_____
Total Gain (Loss)	<u>228.</u>	Accumulated Depreciation _____
Description of Property	<u>IVY LARGE CAP GROWTH FUND</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>05/15/09</u>	How Acquired <u>Purchased</u>
Date Sold	<u>09/15/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>41,075.</u>	Cost or other basis (do not reduce by depreciation) <u>31,830.</u>
Sales Expense	Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>9,245.</u>	Accumulated Depreciation _____
Description of Property	<u>JP MORGAN US LARGE CAP CORE PLUS FUND</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>05/15/09</u>	How Acquired <u>Purchased</u>
Date Sold	<u>09/15/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>25,000.</u>	Cost or other basis (do not reduce by depreciation) <u>18,996.</u>
Sales Expense	Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>6,004.</u>	Accumulated Depreciation _____

Form 990-PF, Part I, Lines 6a  
 Net Gain or Loss from Sale of Assets

Continued

**Asset Information:**

Description of Property	<u>JP MORGAN TR 1 HIGHBRIDGE</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>06/24/09</u>	How Acquired <u>Purchased</u>
Date Sold	<u>09/15/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>47,332.</u>	Cost or other basis (do not reduce by depreciation) <u>50,000.</u>
Sales Expense	Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>-2,668.</u>	Accumulated Depreciation _____
Description of Property	<u>JP MORGAN CORE BOND FUND</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>02/19/09</u>	How Acquired <u>Purchased</u>
Date Sold	<u>09/15/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>25,000.</u>	Cost or other basis (do not reduce by depreciation) <u>23,021.</u>
Sales Expense	Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>1,979.</u>	Accumulated Depreciation _____
Description of Property	<u>MANNING &amp; NAPIER</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>07/30/08</u>	How Acquired <u>Purchased</u>
Date Sold	<u>09/15/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>14,755.</u>	Cost or other basis (do not reduce by depreciation) <u>15,000.</u>
Sales Expense	Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>-245.</u>	Accumulated Depreciation _____
Description of Property	<u>MANNING &amp; NAPIER</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>09/15/09</u>	How Acquired <u>Purchased</u>
Date Sold	<u>09/15/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>10,245.</u>	Cost or other basis (do not reduce by depreciation) <u>9,722.</u>
Sales Expense	Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>523.</u>	Accumulated Depreciation _____
Description of Property	<u>ASTON FDS TAMRO</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>06/24/09</u>	How Acquired <u>Purchased</u>
Date Sold	<u>09/20/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>21,227.</u>	Cost or other basis (do not reduce by depreciation) <u>15,000.</u>
Sales Expense	Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>6,227.</u>	Accumulated Depreciation _____
Description of Property	<u>JPM GSCI OIL PART</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>07/30/10</u>	How Acquired <u>Purchased</u>
Date Sold	<u>11/05/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>10,200.</u>	Cost or other basis (do not reduce by depreciation) <u>10,000.</u>
Sales Expense	Valuation Method	<u>Cost</u>
Total Gain (Loss)	<u>200.</u>	Accumulated Depreciation _____

Form 990-PF, Part I, Lines 6a  
 Net Gain or Loss from Sale of Assets

Continued

**Asset Information:**

Description of Property	<u>JP MORGAN RESEARCH MARKET NEUTRAL</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>10/14/10</u>	How Acquired <u>Purchased</u>
Date Sold	<u>12/17/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>24,759.</u>	Cost or other basis (do not reduce by depreciation) <u>25,000.</u>
Sales Expense	_____	Valuation Method <u>Cost</u>
Total Gain (Loss)	<u>-241.</u>	Accumulated Depreciation _____
Description of Property	<u>HSBC MARKET PLUS SPX</u>	
Business Code	Exclusion Code	<u>14</u>
Date Acquired	<u>06/26/09</u>	How Acquired <u>Purchased</u>
Date Sold	<u>12/30/10</u>	Name of Buyer _____
Check Box, if Buyer is a Business	<input type="checkbox"/>	
Sales Price	<u>34,213.</u>	Cost or other basis (do not reduce by depreciation) <u>25,000.</u>
Sales Expense	_____	Valuation Method <u>Cost</u>
Total Gain (Loss)	<u>9,213.</u>	Accumulated Depreciation _____

**990-EZ, 990, 990-T and 990-PF  
Information Worksheet**

2010

**Part I ' Identifying Information**

Employer Identification Number 26-1557601  
 Name WSFM FOUNDATION INC.  
 Doing Business As \_\_\_\_\_  
 Address 14300 FLAT TOP RANCH ROAD Room/Suite \_\_\_\_\_  
 City AUSTIN State TX ZIP Code 78732  
 Foreign Country \_\_\_\_\_  
 Telephone Number (512) 426-9323 Extension \_\_\_\_\_  
 Fax \_\_\_\_\_ E-Mail Address \_\_\_\_\_

Eligible for hurricane tax relief legislation benefits, check here

**Part II ' Type of Return**

- |  |  |
|--|--|
| <input type="checkbox"/> Form 990-EZ only            | <input type="checkbox"/> Form 990-EZ with Form 990-T   |
| <input type="checkbox"/> Form 990 only               | <input type="checkbox"/> Form 990 with Form 990-T  |
| <input checked="" type="checkbox"/> Form 990-PF only | <input type="checkbox"/> Form 990-PF with Form 990-T   |
| <input type="checkbox"/> Form 990-T only             | <input type="checkbox"/> Form 990-N (gross receipts \$50,000 or less) for Electronic Filing only |

QuickBooks Import Users & 990 to 990-EZ Data Transfer Option. Check if you're filing the EZ & want 990 imported data copied to the EZ OR for those not importing from QuickBooks who transferred from prior year 990 and now qualify to file the EZ this year, check this box to transfer 990 data to the EZ.

**IMPORTANT**

Before transferring data from Form 990 to Form 990-EZ, refer to "How to transfer data from filing Form 990 to 990-EZ" listed above in the Most Common Support Questions or Tax Help for this line.

**Part III ' Type of Organization**

- |  |                              |   |
|--|------------------------------|---|
| <input checked="" type="checkbox"/> 501(c) Corporation/Association | <u>3</u> (subsection number) | <input type="checkbox"/> 220(e) Trust       |
| <input type="checkbox"/> 501(c) Trust                              | ____ (subsection number)     | <input type="checkbox"/> 408A Trust         |
| <input type="checkbox"/> 4947(a)(1) Trust                          |                              | <input type="checkbox"/> 529(a) Corporation |
| <input type="checkbox"/> 408(e) Trust                              |                              | <input type="checkbox"/> 529(a) Trust       |
| <input type="checkbox"/> 401(a) Trust                              |                              | <input type="checkbox"/> 530(a) Trust       |
| <input type="checkbox"/> Other _____ (describe)                    |                              | <input type="checkbox"/> 527 Organization   |
|  |                              | <input type="checkbox"/> 501(c) Association |

**Part IV ' Tax Year and Filing Information**

- Calendar year  
 Fiscal year ' Ending month \_\_\_\_\_  
 Short year ' Beginning date \_\_\_\_\_ Ending date \_\_\_\_\_

Check this box if the organization is enrolled in the Electronic Federal Tax Payment System (EFTPS)

**Part V ' 2010 Estimated Taxes Paid**

Check this box if the organization is a private foundation

Amount of 2009 overpayment credited to 2010 estimated tax Form 990-T      Form 990-PF

Payment Quarters	Due Date	Form 990-T		Form 990-PF	
		Date Paid	Amount Paid	Date Paid	Amount Paid
1st Quarter Payment	05/17/10				
2nd Quarter Payment	06/15/10				
3rd Quarter Payment	09/15/10				
4th Quarter Payment	12/15/10				
Additional Payment 1					
Additional Payment 2					
Additional Payment 3					
Additional Payment 4					

**Part VI ' Electronic Filing Information**

**IMPORTANT:** Do not use the Miscellaneous Statement or Additional Information if filing Form 990 or Form 990-EZ. These statements will not be transmitted with the return. Use Schedule O or the applicable Supplemental Information for the appropriate Schedule.

**Electronic Filing.**

File the federal return electronically

**Practitioner PIN program:**

Sign this return electronically using the Practitioner PIN

ERO entered PIN

Officer's PIN (enter any 5 numbers) \_\_\_\_\_

Date PIN entered \_\_\_\_\_

**Electronic Filing of Extensions:**

Check this box to file Form 8868 (application for extension of time to file return) electronically

**Information required for Electronic Filing:**

Officer's Name \_\_\_\_\_

**Electronic Filing of Amended Return:**

Check this box to file amended return electronically

**Part VII ' Electronic Funds Withdrawal Information (Form 990PF filers only)**

- |                          |                          |  |
|--------------------------|--------------------------|--|
| Yes                      | No                       |  |
| <input type="checkbox"/> | <input type="checkbox"/> | Use electronic funds withdrawal of federal balance due (EF only)?        |
| <input type="checkbox"/> | <input type="checkbox"/> | Use electronic funds withdrawal of Form 8868 balance due (EF only)?      |
| <input type="checkbox"/> | <input type="checkbox"/> | Use electronic funds withdrawal of amended return balance due (EF only)? |

If any options selected above, enter information below. (Review transferred information for accuracy)

**Bank Information**

Name of Financial Institution (optional) \_\_\_\_\_

Check the appropriate box

Checking  Savings

Routing number \_\_\_\_\_

Account number \_\_\_\_\_

**Payment Information**

Enter the payment date to withdraw tax payment \_\_\_\_\_

Balance due amount from this return \_\_\_\_\_

Enter an amount to withdraw tax payment \_\_\_\_\_

If partial payment is made, the remaining balance due \_\_\_\_\_

**Part VIII ' Information for Client Letter**

	Form 990-EZ or Form 990	Form 990-PF	Form 990-T
Extended Due Date	_____	_____	_____

Letter Salutation \_\_\_\_\_

**Part IX ' Return Preparer**

Enter preparer code from Firm/Preparer Info (See Help) 1

QuickZoom to Firm/Preparer Info

G

QuickZoom to Form 990-EZ, Pages 1 through 4

G

QuickZoom to Form 990, Page 1

G

QuickZoom to Form 990-PF, Page 1

G

QuickZoom to Form 990-T, Page 1

G

QuickZoom to Form 990-N, e-PostCard

G



Form 990W-990PF: Estimated Tax on Unrelated Business Taxable Income

Form 990-W for 990-PF Additional Information Smart Worksheet

Note: This copy is for use in preparing Estimated Tax for Form 990-PF only.

Estimated Tax Options

- A Check to suspend estimated tax calculations G
- B Check here if the organization is a large organization G
- C Choose an installment rounding factor (the program defaults to the next dollar)  
 Round up to next \$10 G  Round up to next \$100 G
- D Enter the private foundation's net investment income for next year (instead of using current year amounts) \_\_\_\_\_

Current Year Overpayment Options

- E Amount of overpayment available (Form 990-T, page 2, Part IV, line 48 or Form 990-PF, page 4, Part VI, line 10) G \_\_\_\_\_ 0.
- F Check to apply overpayment available on line E and refund the excess, if any, OR enter overpayment to apply G
- G Check to apply consecutively to all installments G
- H Check to apply evenly to all installments G
- I Check to apply to first installment only G