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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Name of foundation  
MADISON CHARITABLE FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)  
121 FM 359 ROAD

Room/suite

City or town, state, and ZIP code  
RICHMOND, TX 77406

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 32,102,559

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) \_

(Part I, column (d) must be on cash basis.)

A Employer identification number  
26-1147137

B Telephone number (see page 10 of the instructions)  
(281) 344-9455

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	287,749	287,749	287,749	
	4 Dividends and interest from securities. . . . .	583,421	583,421	583,421	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	274,753			
	b Gross sales price for all assets on line 6a _____ 7,995,508				
	7 Capital gain net income (from Part IV , line 2) . . . .		274,753		
	8 Net short-term capital gain . . . . .			52,240	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	1,145,923	1,145,923	923,410	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	2,663			2,663
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,884	1,884		
	19 Depreciation (attach schedule) and depletion . . .	0			
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	144,487	144,455		32
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	149,034	146,339		2,695
	25 Contributions, gifts, grants paid . . . . .	3,770,746			3,770,746
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	3,919,780	146,339		3,773,441
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-2,773,857			
	b <b>Net investment income</b> (if negative, enter -0-)		999,584		
	c <b>Adjusted net income</b> (if negative, enter -0-)			923,410	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form 990-PF (2010)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	27,184	259,514	259,514
	2	Savings and temporary cash investments . . . . .	12,312,193	8,043,233	8,043,233
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	14,491,774	16,012,916	18,760,229
	c	Investments—corporate bonds (attach schedule) . . . . .	5,202,315	4,933,009	5,039,583
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	32,033,466	29,248,672	32,102,559
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .	32,033,466	29,248,672	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	32,033,466	29,248,672	
Net Assets or Fund Balances	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	32,033,466	29,248,672	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	32,033,466
2	Enter amount from Part I, line 27a . . . . .	2	-2,773,857
3	Other increases not included in line 2 (itemize) ▶ _____	3	63
4	Add lines 1, 2, and 3 . . . . .	4	29,259,672
5	Decreases not included in line 2 (itemize) ▶ _____	5	11,000
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	29,248,672

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	274,753
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	52,240

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If “Yes,” the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009			
2008			
2007			
2006			
2005			
2 Total of line 1, column (d). . . . .		2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .		3	
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5. . . . .		4	
5 Multiply line 4 by line 3. . . . .		5	
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .		6	
7 Add lines 5 and 6. . . . .		7	
8 Enter qualifying distributions from Part XII, line 4. . . . .		8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	19,992
cAll other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3Add lines 1 and 2. . . . .		3	19,992
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	19,992
6Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	15,610
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7Total credits and payments Add lines 6a through 6d. . . . .		7	15,610
8Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	4,382
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded		11	

Part VII-AStatements Regarding Activities			
1aDuring the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .			YesNo
bDid it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1a1b	NoNo
cDid the foundation file Form 1120-POL for this year?. . . . .		1c	No
dEnter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
eEnter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		2	No
3Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		3	No
4aDid the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .		4a	No
bIf "Yes," has it filed a tax return on Form 990-T for this year?. . . . .		4b	No
5Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.		5	No
6Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	No
7Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes
8aEnter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) TX			
bIf the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes
9Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .		9	No
10Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10	No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of Thomas J Petrosewicz CPA Telephone no (281) 342-6584 Located at 121 FM 359 Richmond TX ZIP+4 77406			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	15		
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes", enter the name of the foreign country.		16		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ).			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.

5b

No

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).

YesNo

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

6b

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Norma M Petrosewicz	Director	0		
1110 Plantation Meadows Dr Richmond, TX 77406	1 00			
Lorinda Beth Madison	Director	0		
1000 Uptown Park Blvd 24 Houston, TX 77056	1 00			
James O Carpenter	Director	0		
PO Box 489 Port Gibson, MS 39150	1 00			
Wiley Hatcher	Director	0		
6140 FM 723 Road Richmond, TX 77406	1 00			

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3. . . . .	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	29,814,710
b	Average of monthly cash balances. . . . .	1b	1,480,736
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	31,295,446
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	31,295,446
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	469,432
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	30,826,014
6	Minimum investment return. Enter 5% of line 5. . . . .	6	1,541,301

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	1,541,301
2a	Tax on investment income for 2010 from Part VI, line 5. . . . .	2a	19,992
b	Income tax for 2010 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	19,992
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	1,521,309
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	1,521,309
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	1,521,309

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	3,773,441
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,773,441
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	3,773,441
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				1,521,309
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only. . . . .				
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2010				
a	From 2005. . . . .				
b	From 2006. . . . .				
c	From 2007. . . . . 211,341				
d	From 2008. . . . . 3,588,606				
e	From 2009. . . . . 4,205,770				
f	Total of lines 3a through e. . . . .	8,005,717			
4	Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 3,773,441				
a	Applied to 2009, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d	Applied to 2010 distributable amount. . . . .				1,521,309
e	Remaining amount distributed out of corpus	2,252,132			
5	Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,257,849			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .				
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .				
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .				
9	Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	10,257,849			
10	Analysis of line 9				
a	Excess from 2006. . . . .				
b	Excess from 2007. . . . . 211,341				
c	Excess from 2008. . . . . 3,588,606				
d	Excess from 2009. . . . . 4,205,770				
e	Excess from 2010. . . . . 2,252,132				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

Wiley Hatcher

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

Madison Charitable Foundation  
121 FM 359 Rd  
Richmond, TX 77406  
(281) 344-9455

b

The form in which applications should be submitted and information and materials they should include

Written letter with details on specific requests. Include financial impact, brochures of organization, and projected impact on programs or community.

c

Any submission deadlines

N/A

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

No Restrictions on Gifts

Form 990-PF (2010)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data TableSee Additional Data Table</div>				
<div>Total . . . . .</div>			<div>▶ 3a</div>	3,770,746
<div>b Approved for future payment</div>				
<div>Total . . . . .</div>			<div>▶ 3b</div>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2010)

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a

Transfers from the reporting foundation to a noncharitable exempt organization of

1

Cash.

1a(1)

No

2

Other assets.

1a(2)

No

b

Other transactions

1

Sales of assets to a noncharitable exempt organization.

1b(1)

No

2

Purchases of assets from a noncharitable exempt organization.

1b(2)

No

3

Rental of facilities, equipment, or other assets.

1b(3)

No

4

Reimbursement arrangements.

1b(4)

No

5

Loans or loan guarantees.

1b(5)

No

6

Performance of services or membership or fundraising solicitations.

1b(6)

No

c

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d

If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a

Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐

Yes

☒

No

b

If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

\*\*\*\*\*

Signature of officer or trustee

2011-11-15

Date

\*\*\*\*\*

Title

Paid Preparer's Use Only

Preparer's Signature

Thomas J Petrosewicz CPA

Firm's name

PETROSEWICZ & COMPANY INC

121 FM 359 RD

Firm's address

RICHMOND, TX 774062401

Date

Check if self-employed

PTIN

Firm's EIN

Phone no (281) 342-6584

Form 990-PF (2010)

Additional Data

Software ID: 10000105  
Software Version: 2010v3.2  
EIN: 26-1147137  
Name: MADISON CHARITABLE FOUNDATION INC


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
University of Mississippi Medical C 2500 North State Street Jackson, MS 39216	N/A	501(c)(3)	General Operating Funds	10,000
Jonestown Family Center for Educati 401 Main Street Jonestown, MS 38639	N/A	501(c)(3)	General Operating Funds	10,000
Gertrude Ford Center for Performing 100 University Avenue University, MS 38677	N/A	501(c)(3)	General operating funds	5,000
UT- Pan American Athletic Departmen 1201 W University Drive SSB 4103 Edinburg, TX 78539	N/A	501(c)(3)	Grant for intercollegiate athletics	25,000
Texas Exes Mid- Valley Endowed Scho 2110 San Jacinto Austin, TX 78713	N/A	501(c)(3)	Funding scholarship program	100,000
University of Science Arts of Oklah 17th and Grand Ave Chickasha, OK 73108	N/A	501(c)(3)	Student scholarships	31,517
The Soaring Eagles Ministries PO Box 47 Simonton, TX 77476	N/A	501(c)(3)	Children Rehabilitation	25,000
Sugar Land Cultural Arts Foundation 12946 Dairy Ashford Ste 245 Sugar Land, TX 77478	N/A	501(c)(3)	Funding for renovations of Lakeview auditorium	65,000
Su Casa de Esperanza Inc 8000 Cisne Street Pharr, TX 78577	N/A	501(c)(3)	Funding operations	20,000
Star of Hope Mission 6897 Ardmore St Houston, TX 77054	N/A	501(c)(3)	Funding for low income families in need of help	25,000
St Agnes Academy 9000 Bellaire Boulevard Houston, TX 77036	N/A	501(c)(3)	Grant for capital improvements and establish scholarships	50,000
Recipe for Success Foundation 1401 McKinney Houston, TX 77025	N/A	501(c)(3)	Funding for operations	12,500
Polk County Higher Education Techno 619 N Washington Ave Livingston, TX 77351	N/A	501(c)(3)	Funding for educational facilities	50,000
New Hope Housing Inc 1117 Texas Ave Houston, TX 77002	N/A	501(c)(3)	Funds for housing low income individuals	2,000
National Multiple Sclerosis Society 733 Third Avenue New York, NY 10017	N/A	501(c)(3)	Grant for multiple sclerosis research	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				3,770,746


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
Mississippi Cultural Crossroads Inc Box 99 Alcorn State University Lormen,MS 39096	N/A	501(c)(3)	Funding for operations	5,000
Fort Bend Senior Citizens Meals on PO Box 1488 Rosenberg,TX 77471	N/A	501(c)(3)	Funding meals for senior citizens	25,000
Fort Bend Partnership for Youth Inc 122 Golfview Dr Richmond,TX 77469	N/A	501(c)(3)	Funding for scholarships	10,000
Fort Bend Family Promise 1424 FM 1092 Missouri City,TX 77459	N/A	501(c)(3)	Funding for operations	10,000
The Cinderella-Cinderfella Project 203 Lakeside Blvd Sugar Land,TX 77478	N/A	501(c)(3)	Funding for scholarships	5,000
Children's Museum of Houston 1500 Binz Houston,TX 77004	N/A	501(c)(3)	Funding for operations	5,000
Boys and Girls Club of Bay City and PO Box 762 Bay City,TX 77404	N/A	501(c)(3)	Grant for renovations for club location	50,000
Angel Ranch Inc 185 CR 303 Oxford,MS 38655	N/A	501(c)(3)	Funding home for abused children	5,000
University of Texas at Austin Offic 201 W 7TH ST ASH 5 Austin,TX 78701	N/A	501(c)(3)	Scholarship Programs	75,000
American Heart Association 7272 Greenville Avenue Dallas,TX 75231	N/A	501(c)(3)	Funding research	5,000
University of Southern Mississippi 118 College Drive 10026 Hattiesburg,MS 76122	N/A	501(c)(3)	Special request to enhance operating budget	50,000
Heart of Texas PO Box 71 Fulshear,TX 77441	N/A	501(c)(3)	Special request to enhance operating budget	25,000
Museum of Fine Arts Houston 1001 Bissonet Houston,TX 77005	N/A	501(c)(3)	General operating support	10,000
UT Law School 727 E Dean Keeton Rm TNH 3 102 D Austin,TX 78705	N/A	501(c)(3)	Scholarship programs for minority students	250,000
Theotokos 8811 Westheimer No 206 Houston,TX 77063	N/A	501(c)(3)	To assist missionaries in Argentina and Bolivia educate the poor	5,000
<b>Total . . . . .</b>				3,770,746


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
The School for Young Children 730 N Post Oak Rd No 203 Houston, TX 77024	N/A	501(c)(3)	Special request to enhance operating budget	2,500
The Mississippi Community Edu Cente PO Box 12347 Jackson, MS 39236	N/A	501(c)(3)	Donation towards educational programs	10,000
Southwestern Baptist Theological Se PO Box 22000 I-E Fort Worth, TX 76122	N/A	501(c)(3)	General campus donation and scholarship program donation	50,000
Rosenberg Lions Club 700 Dog Leg Ct Richmond, TX 77469	N/A	501(c)(3)	Scholarship Programs	8,000
Pancreatic Cancer Action Network 2141 RoseCrans Ave Ste 7000 El Segundo, CA 90245	N/A	501(c)(3)	Cancer Research	15,000
Operation Shoestring 2019 Bailey Avenue Jackson, MS 39213	N/A	501(c)(3)	Special request to enhance operating budget	25,000
Oak Bend Hospital Foundation 1705 Jackson Street Richmond, TX 77469	N/A	501(c)(3)	Capital campaign for new hospital	50,000
Mississippi State University Founda PO Box 6149 Mississippi, MS 39762	N/A	501(c)(3)	General support to university	75,000
Mississippi Museum of Art 201 E Pascagoula St Jackson, MS 39201	N/A	501(c)(3)	Special request to enhance operating budget	20,000
Magnolia Speech School 733 N Flag Chapel Rd Jackson, MS 39209	N/A	501(c)(3)	Funds to programs for the hearing impaired and language disordered children	15,000
Goodwill Industries 10795 Hammerly Blvd Houston, TX 77043	N/A	501(c)(3)	Assistance for general donation	250,000
Girl Scouts of San Jacinto Council 3110 SW Freeway Houston, TX 77098	N/A	501(c)(3)	Scouting programs	25,000
Galveston Historical Foundation 2016 Strand Galveston Island, TX 77550	N/A	501(c)(3)	Help restore Galvenston's Historical monuments	1,894
Aurora House Foundation 902 S Airport Dr Ste 4 Weslaco, TX 78596	N/A	501(c)(3)	Donation to support the terminally ill	15,000
Boy Scouts of America- Sam Houston 2225 North Loop W Houston, TX 77008	N/A	501(c)(3)	Scouting Programs	10,000
<b>Total . . . . .</b>  <b>3a</b>				3,770,746


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
Cougar Cookers Inc 39 Musgrove Place Woodlands, TX 77382	N/A	501(c)(3)	Special request to enhance operating budget	1,000
Delta State University Foundation PO Box 3141 DSU Cleveland, MS 38733	N/A	501(c)(3)	General support to university	25,000
Brazos Bend Guardianship Services 123 Brooks St Sugar Land, TX 77478	N/A	501(c)(3)	Provide services to the disabled and incapacitated adults	10,000
Baylor College of Medicine One Baylor Plaza T119 Houston, TX 77030	N/A	501(c)(3)	Funding of research for neuromuscular disease	100,000
The University of Mississippi Foundation 406 University Avenue Oxford, MS 38655	N/A	501(c)(3)	Providing scholarships for lower income students	125,000
University of Houston 402 Agnes Arnold Hall Houston, TX 77204	N/A	501(c)(3)	Fundings for the Department of Athletics	47,000
The University of Houston Alumni Association 3100 Cullen Blvd Rm 201 Houston, TX 77204	N/A	501(c)(3)	Help fund programs and services for the University of Houston	5,000
University of Houston Music Foundation 212 E Cullen Building Houston, TX 77204	N/A	501(c)(3)	Moore's School of Music Dinner Concert Gala Fund	70,000
Trees for Houston 4550 Post Oak Place Dr Suite 310 Houston, TX 77027	N/A	501(c)(3)	Special request to enhance operating budget	10,000
The Smile Train 41 Madison Ave 28th Floor New York, NY 10010	N/A	501(c)(3)	Funding for free cleft surgery for 1000 children	125,000
The Rose 12700 N Featherwood Houston, TX 77034	N/A	501(c)(3)	Special request to enhance operating budget	5,000
The Houston Festival Foundation 4203 Montrose Blvd Suite 200 Houston, TX 77006	N/A	501(c)(3)	Funding the Houston International Festival Mayor's Gala	10,000
The Community Stewpot 1100 West Capital Street Jackson, MS 39203	N/A	501(c)(3)	Providing food and clothing for those in need	45,000
Texas A&M Foundation 401 George Bush Drive College Station, TX 77840	N/A	501(c)(3)	Pecan Orchard Excellence Fund	55,000
St Vincent De Paul Community Pharmacy PO Box 1228 Biloxi, MS 39533	N/A	501(c)(3)	Providing pharmaceutical equipment to those in need	20,000
<b>Total . . . . .</b>  <b>3a</b>				3,770,746

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
St Jude Hospital 501 St Jude Place Memphis, TN 38105	N/A	501(c)(3)	Funding for cancer research	200,000
Salud Y Paz 2738 S Gerogia Amarillo, TX 79109	N/A	501(c)(3)	Help fund dental programs for the poor of Guatemala	10,000
Pregnancy Resource Center of Fort Bend 4203 Ave H Ste 16 Rosenberg, TX 77471	N/A	501(c)(3)	Foundation to help assist pregnant women and teens	50,000
Our Daily Bread PO Box 1021 Canton, MS 39046	N/A	501(c)(3)	Food Drive	20,000
Needville Youth Fair Corp PO Box 237 Needville, TX 77461	N/A	501(c)(3)	Contribution for Youth Fair Program	20,000
Mississippi Food Network 440 West Beatty Street Jackson, MS 39201	N/A	501(c)(3)	Food Drive	20,000
Mississippi Childrens Home Services PO Box 1078 Jackson, MS 39215	N/A	501(c)(3)	Funding for a new campus	25,000
Loaves & Fishes Inc 260 Main Street Suite E Biloxi, MS 39533	N/A	501(c)(3)	Food Drive	15,000
Literacy Council of Fort Bend 12530 Emily Court Sugar Land, TX 77478	N/A	501(c)(3)	Funding for ESL program	25,000
Houston Symphony 615 Louisiana Street Suite 102 Houston, TX 77002	N/A	501(c)(3)	To provide funds to expand musical programs	25,000
Houston Grand Opera 510 Preston Street Houston, TX 77002	N/A	501(c)(3)	Help provide funding for the Houston performing arts	358,335
Rosenberg-Richmond Helping Hands PO Box 1268 Richmond, TX 77406	N/A	501(c)(3)	Providing food and clothing to those in need	50,000
Gulf Coast Womens Center for Non Violen PO Box 333 Biloxi, MS 39533	N/A	501(c)(3)	Funds services for victims of domestic violence and sexual assult	20,000
Fort Bend Womens Center 1600 HWY 6 Suite 170 Sugar Land, TX 77478	N/A	501(c)(3)	Program for women abused by domestic violence	10,000
Fort Bend Lawyers Care 1405 A Main Street Richmond, TX 77469	N/A	501(c)(3)	Providing low income residents of Fort Bend County with volunteer lawyers	10,000
<b>Total . . . . .</b>  <b>3a</b>				3,770,746

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
Fort Bend Boys Choir PO Box 2042 Stafford,TX 77497	N/A	501(c)(3)	Scholarships and music program operations	10,000
DFeet Breast Cancer Inc 6610 Stewart Road PMB 67 Galveston,TX 77551	N/A	501(c)(3)	Funding for breast cancer research and granting mammograms and follow up care	1,000
Clemson University Foundation PO Box 1889 Clemson, SC 29633	N/A	501(c)(3)	Scholarship Programs	180,000
Claiborne Educational Foundation Inc PO Box 1008 602 Horton Drive Port Gibson, MS 39150	N/A	501(c)(3)	Providing quality education for children in need	10,000
Child Advocates of Fort Bend PO Box 1032 Richmond,TX 77406	N/A	501(c)(3)	Helping kids have a brighter future	25,000
Cancer Fighters of Houston 5420 W Loop South Suite 3300 Bellaire, TX 77401	N/A	501(c)(3)	Help find a cure for cancer and providing seed grants	25,000
Calvary Episcopal School 1201 Austin Richmond,TX 77406	N/A	501(c)(3)	Improve campus security and safety for children	5,000
Blair Baston Hospital for Children 2500 N State Street Jackson,MS 39216	N/A	501(c)(3)	Childrens Hospital	350,000
Bethel Ministry 3015 5th Street Stafford,TX 77477	N/A	501(c)(3)	Kid Activity Funds & Building Funds	50,000
American Red Cross- Southwest Branch PO Box 393 Richmond,TX 77406	N/A	501(c)(3)	Help provide relief to disaster victims	25,000
Alley Theatre 615 Texas Ave Houston,TX 77002	N/A	501(c)(3)	Educational Purposes	35,000
<b>Total . . . . .</b>  <b>3a</b>				3,770,746

**TY 2010 Accounting Fees Schedule****Name:** MADISON CHARITABLE FOUNDATION INC**EIN:** 26-1147137**Software ID:** 10000105**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	2,663	0	0	2,663

TY 2010 Other Decreases Schedule

**Name:** MADISON CHARITABLE FOUNDATION INC

**EIN:** 26-1147137

**Software ID:** 10000105

**Software Version:** 2010v3.2

Description	Amount
Federal Income Tax Expense	11,000

**TY 2010 Other Expenses Schedule****Name:** MADISON CHARITABLE FOUNDATION INC**EIN:** 26-1147137**Software ID:** 10000105**Software Version:** 2010v3.2

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Advisory Fees	144,455	144,455		
Bank Charges	32			32

TY 2010 Other Increases Schedule

**Name:** MADISON CHARITABLE FOUNDATION INC

**EIN:** 26-1147137

**Software ID:** 10000105

**Software Version:** 2010v3.2

Description	Amount
Tax Exempt Income	63

TY 2010 Taxes Schedule

**Name:** MADISON CHARITABLE FOUNDATION INC

**EIN:** 26-1147137

**Software ID:** 10000105

**Software Version:** 2010v3.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes Paid	1,884	1,884		