See a Social Security Number? Say Something!
Report Privacy Problems to https://public.resource.org/privacy
Or call the IRS Identity Theft Hotline at 1-800-908-4490

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation HUGH C BECKER FOUNDATION INC C/O GEORGE G SELCKE	A Employer identification number 26-1117204
Number and street (or P O box number if mail is not delivered to street address) 13001 SHADY DALE RD	Room/suite B Telephone number (952) 933-2608
City or town, state, and ZIP code MINNETONKA, MN 55343	C If exemption application is pending, check here ▶ ☐ D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,077,003.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	105,331.	105,331.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-212,272.			
	b Gross sales price for all assets on line 6a 3,865,628.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	-106,941.	105,331.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 2	19,684.	19,684.		0.
	17 Interest				
	18 Taxes STMT 3	1,022.	1,022.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	400.	0.		400.
	24 Total operating and administrative expenses. Add lines 13 through 23	21,106.	20,706.		400.
	25 Contributions, gifts, grants paid	161,485.			161,485.
	26 Total expenses and disbursements. Add lines 24 and 25	182,591.	20,706.		161,885.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-289,532.			
	b Net investment income (if negative, enter -0-)		84,625.		
	c Adjusted net income (if negative, enter -0-)			N/A	

RECEIVED
NOV 22 2011
IRS-OSC
OGDEN, UT

SCANNED DEC 01 2011

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	171,666.	585,315.	585,315.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	1,958,423.	901,168.	1,053,650.
	c Investments - corporate bonds STMT 6	998,762.	780,900.	820,879.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	0.	571,936.	617,159.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,128,851.	2,839,319.	3,077,003.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,128,851.	2,839,319.	
	30 **Total net assets or fund balances**	3,128,851.	2,839,319.	
	31 **Total liabilities and net assets/fund balances**	3,128,851.	2,839,319.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,128,851.
2	Enter amount from Part I, line 27a	2	-289,532.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,839,319.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,839,319.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS ACCOUNT - SEE ATTACHED DETAIL		VARIOUS	VARIOUS
b	UBS ACCOUNT - SEE ATTACHED DETAIL		VARIOUS	VARIOUS
c	M&I ACCOUNT - SEE ATTACHED DETAIL		VARIOUS	VARIOUS
d	M&I ACCOUNT - SEE ATTACHED DETAIL		VARIOUS	VARIOUS
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,914,842.		1,845,996.	68,846.
b	1,652,041.		1,952,177.	-300,136.
c	254,642.		225,000.	29,642.
d	44,103.		54,727.	-10,624.
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				68,846.
b				-300,136.
c				29,642.
d				-10,624.
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-212,272.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	116,943.	2,650,076.	.044128
2008	625.	3,015,309.	.000207
2007	57,754.	3,265,021.	.017689
2006			
2005			

2	**Total** of line 1, column (d)	2	.062024
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.020675
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	2,924,960.
5	Multiply line 4 by line 3	5	60,474.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	846.
7	Add lines 5 and 6	7	61,320.
8	Enter qualifying distributions from Part XII, line 4	8	161,885.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	846.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	846.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	846.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 452.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	452.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	1.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** SEE STATEMENT 8 ▶	9	395.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X

Website address ▶ N/A

14 The books are in care of ▶ GEORGE SELCKE Telephone no. ▶ (952)933-2608

Located at ▶ 13004 SHADY DALE ROAD, MINNETONKA, MN ZIP+4 ▶ 55343

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ _____, _____, _____, _____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,702,489.
b	Average of monthly cash balances	1b	267,014.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,969,503.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,969,503.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	44,543.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,924,960.
6	**Minimum investment return.** Enter 5% of line 5	6	146,248.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	146,248.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	846.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	846.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	145,402.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	145,402.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	145,402.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	161,885.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	161,885.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	846.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	161,039.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				145,402.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			131,941.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 161,885.				
a Applied to 2009, but not more than line 2a			131,941.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				29,944.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				115,458.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* TWIN CITIES CHAPTER OF MUSKIES INC 1114 AMERICAN BLVD W BLOOMINGTON, MN 55420		501(C)(3)	ENVIRONMENTAL	161,485.
Total			▶ 3a	161,485.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	105,331.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01		
8 Gain or (loss) from sales of assets other than inventory			18	-212,272.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-106,941.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	-106,941.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
[signature]	15 NOV 2011	CHAIRMAN/FOUNDATION

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JAMES W SCHULTZ	James W Schultz	11/8/11		P01319771

Firm's name ▶ LARSONALLEN LLP — Firm's EIN ▶ 41-0746749

Firm's address ▶ 220 SOUTH SIXTH STREET, SUITE 300 MINNEAPOLIS, MN 55402 — Phone no. 612-376-4500

Form **990-PF** (2010)

023622
04-26-11

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization
HUGH C BECKER FOUNDATION INC
C/O GEORGE G SELCKE

Employer identification number
26-1117204

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
HUGH C BECKER FOUNDATION INC
C/O GEORGE G SELCKE

Employer identification number
26-1117204

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ESTATE OF HUGH C. BECKER 13004 SHADY DALE RD MINNETONKA, MN 55343	$	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization
HUGH C BECKER FOUNDATION INC
C/O GEORGE G SELCKE

Employer identification number
26-1117204

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
HUGH C BECKER FOUNDATION INC
C/O GEORGE G SELCKE

Employer identification number
26-1117204

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of $1,000 or less for the year. (Enter this information once. See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAPITAL GAIN DIVIDENDS	5,928.	0.	5,928.
DIVIDEND INCOME	94,848.	0.	94,848.
INTEREST - CHECKING	449.	0.	449.
INTEREST INCOME	4,106.	0.	4,106.
TOTAL TO FM 990-PF, PART I, LN 4	105,331.	0.	105,331.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	19,684.	19,684.		0.
TO FORM 990-PF, PG 1, LN 16C	19,684.	19,684.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	1,022.	1,022.		0.
TO FORM 990-PF, PG 1, LN 18	1,022.	1,022.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMIN EXPENSES	400.	0.		400.
TO FORM 990-PF, PG 1, LN 23	400.	0.		400.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES - SEE ATTACHED DETAIL	901,168.	1,053,650.
TOTAL TO FORM 990-PF, PART II, LINE 10B	901,168.	1,053,650.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME - SEE ATTACHED DETAIL	780,900.	820,879.
TOTAL TO FORM 990-PF, PART II, LINE 10C	780,900.	820,879.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE ATTACHED DETAIL	COST	571,936.	617,159.
TOTAL TO FORM 990-PF, PART II, LINE 13		571,936.	617,159.

FORM 990-PF INTEREST AND PENALTIES STATEMENT 8

TAX DUE FROM FORM 990-PF, PART VI	394.
UNDERPAYMENT PENALTY	1.
LATE PAYMENT INTEREST	8.
LATE PAYMENT PENALTY	12.
TOTAL AMOUNT DUE	415.

FORM 990-PF LATE PAYMENT PENALTY STATEMENT 9

DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/11	394.	394.	6	12.
DATE FILED	11/15/11		394.		
TOTAL LATE PAYMENT PENALTY					12.

FORM 990-PF LATE PAYMENT INTEREST STATEMENT 10

DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/11	394.	394.	.0400	138	6.
INTEREST RATE CHANGE	09/30/11	0.	400.	.0300	46	2.
DATE FILED	11/15/11		402.			
TOTAL LATE PAYMENT INTEREST						8.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GEORGE SELCKE 13004 SHADY DALE ROAD MINNETONKA, MN 55343	CHAIRMAN 1.00	0.	0.	0.
PAUL HARTMAN 9339 BATAAN ST NE BLAINE, MN 55449	BOARD MEMBER 1.00	0.	0.	0.
SHAWN KELLET 414 DIVISION ST EXCELSIOR, MN 55331	BOARD MEMBER 1.00	0.	0.	0.
TIM HEBERT 15487 101ST AVE CHIPPEWA FALLS, WI 54729	BOARD MEMBER 1.00	0.	0.	0.
ROBERT HOBBINS 4708 UPPER TERRACE EDINA, MN 55409	BOARD MEMBER 1.00	0.	0.	0.
JAMES SCHULTZ 220 S 6TH ST STE 300 MINNEAPOLIS, MN 55402	BOARD MEMBER 1.00	0.	0.	0.
GREG IDE PO BOX 13210 MINNEAPOLIS, MN 55414	BOARD MEMBER 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015075-X

Other Income Details

The items in this section are provided to assist you with your tax return preparation. You should discuss with your tax preparer or tax advisor the appropriate tax treatment of these fees and expenses.
**Applicable to Tax-exempt Original Issue Discount information only*

Activity	Security Description	Cusip number	*Days held	*Quantity/ Face amount	Payment Date	*Amortized acquisition premium	Amount
Program Fees and Related Services	MANAGED ACCOUNT FEE				12/31/10		25,358 89
Total Program Fees and Related Services							**$ 25,358.89**

2010 Realized Gain/Loss Summary *(Includes sale proceeds not reported on Form 1099-B)*

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such. Please rely on the confirmations previously provided to you as your official activity record

Estimated 2010 Gain/Loss for transactions with trade dates through 12/31/10 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss. Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products. Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order. An asterisk (*) indicates a UBS Financial Services adjustment to cost basis. The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes. Gain/Loss values that may be subject to Wash Sale provisions are not indicated here. "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different.

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position. Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification. The potential application of the "Constructive Sale" provisions (Sec.1259) for short-against-the box transactions is not considered. Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss	$ 1,845,995 50	$ 1,914,841.89	$ 99,687.01	$ (31,040.62)	$ 68,846.39
Long-term Gain/Loss.	1,952,177 29	1,652,041 15	66,892.45	(367,028 59)	(300,136.14)
Sub Total:	**$ 3,798,172.79**	**$ 3,566,883.04**	**$ 166,779.46**	**$ (398,069.21)**	**$ (231,289.75)**
Total:	**$ 3,798,172.79**	**$ 3,566,883.04**	**$ 166,779.46**	**$ (398,069.21)**	**$ (231,289.75)**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AT&T INC	Trade	150.000		04/21/09	02/12/10	3,739 70	3,808.23	(68.53)	1	Y

Continued on page 16

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015076-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss		Remarks	Matches 1099-B
BAIRD CORE PLUS BOND FUND INSTITUTIONAL CLASS	Trade	20,470.829		07/29/09	01/28/10	211,668.37	200,000 00	11,668 37	1		Y
BANK OF AMER CORP	Trade	800.000		05/07/09	02/12/10	11,456 69	10,664.00	792.69	1		Y
BOEING COMPANY	Trade	30 000		04/21/09	02/12/10	1,778 13	1,095.30	682 83	1		Y
BUFFALO MID CAP FUND	Trade	1,492 538		04/22/09	01/28/10	19,811.68	15,000.00	4,811 68	1		Y
CELGENE CORP	Trade	30 000		04/21/09	02/12/10	1,696 78	1,151.70	545.08	1		Y
	Trade	180 000		04/07/09	02/12/10	10,180.67	7,404 88	2,775.79	1		Y
	Sub-Total:	**210.000**				**11,877.45**	**8,556.58**	**3,320.87**			
CHEVRON CORP	Trade	120 000		04/21/09	02/12/10	8,437.46	7,792.58	644 88	1		Y
DODGE & COX INTERNATIONAL STOCK FUND	Trade	702.576		04/22/09	01/28/10	21,646.37	15,000 00	6,646.37	1		Y
ELECTRONIC ARTS	Trade	320.000		04/21/09	02/12/10	5,114.34	6,143.42	(1,029.08)	1		Y
EMERSON ELECTRIC CO	Trade	400 000		06/22/09	02/12/10	18,329.16	12,779.28	5,549.88	1		Y
FHLB BOND 01 875 % DUE 062012 DTD 052909 FC 06202009	Trade	50,000.000		06/22/09	02/12/10	50,758.00	49,651.10	1,106 90	1		Y
FIDELITY ADVISORS SMALL CAP FUND SERIES I	Trade	566 894		04/22/09	01/28/10	12,657 28	10,000.00	2,657 28	1		Y
FNMA NTS 02 875 % DUE 121113 DTD 121108 FC 06112009	Trade	50,000.000		06/22/09	02/12/10	51,553.50	50,054.00	1,499.50	1		Y
FT TEMPLETON GLOBAL BOND A	Trade	36.156		03/17/10	12/14/10	493.89	477.98	15.91			Y
	Trade	35.343		04/19/10	12/14/10	482.79	479 60	3.19			Y
	Trade	40 321		05/19/10	12/14/10	550 78	534 66	16.12			Y
	Trade	41.188		06/17/10	12/14/10	562 63	536 68	25.95			Y
	Trade	41.283		07/19/10	12/14/10	563.93	538 74	25.19			Y

Continued on page 17

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015077-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss		Remarks	Matches 1099-B
FT TEMPLETON GLOBAL BOND A	Trade	40 419		08/20/10	12/14/10	552.12	540 81	11.31			Y
	Trade	40.090		09/17/10	12/14/10	547.63	542 82	4.81			Y
	Trade	39.423		10/19/10	12/14/10	538.52	544.83	(6.31)			Y
	Trade	40 235		11/17/10	12/14/10	549 61	546 79	2 82			Y
	Trade	10,621.721		02/22/10	12/14/10	145,092.71	137,657.50	7,435 21			Y
	Sub-Total:	**10,976.179**				**149,934.61**	**142,400.41**	**7,534.20**			
HARBOR INTERNATIONL FUND	Trade	414.022		04/22/09	01/28/10	21,394.61	15,000.00	6,394.61	1		Y
HENDERSON GLOBAL INVESTORS INTL OPPORTUNITIES FUND A	Trade	7,180.881		02/22/10	05/20/10	128,106.92	137,657.49	(9,550.57)			Y
ICON PLC SPON ADR	Trade	130.000		04/21/09	02/12/10	3,142.01	2,119.83	1,022.18	1		Y
INTEL CORP	Trade	100 000		04/21/09	02/12/10	1,990.28	1,527 82	462.46	1		Y
	Trade	550 000		07/12/09	02/12/10	10,946 51	14,261.50	(3,314.99)	1		Y
	Sub-Total:	**650.000**				**12,936.79**	**15,789.32**	**(2,852.53)**			
ISHARES TRUST RUSSELL 2000 INDEX FUND	Trade	360.000		04/21/09	02/12/10	21,598.65	16,765.16	4,833.49	1		Y
IVY ASSET STRATEGY FUND CLASS A	Trade	6,317.462		02/22/10	05/20/10	126,475.59	137,657 50	(11,181 91)			Y
JANUS BALANCED FUND A	Trade	25.770		03/31/10	12/14/10	665.38	651.21	14.17			Y
	Trade	37.292		06/30/10	12/14/10	962.88	872.63	90.25			Y
	Trade	29.903		09/30/10	12/14/10	772.10	750.57	21.53			Y
	Trade	5,618.673		02/22/10	12/14/10	145,074.13	137,657 49	7,416 64			Y
	Sub-Total:	**5,711.638**				**147,474.49**	**139,931.90**	**7,542.59**			
MASTERCARD INC CL A	Trade	50.000		08/04/09	02/12/10	11,294.85	10,069.49	1,225.36	1		Y
MEDCO HEALTH SOLUTIONS INC	Trade	240.000		05/05/09	02/12/10	14,853.02	10,900.80	3,952.22	1		Y
MEDTRONIC INC	Trade	30.000		04/21/09	02/12/10	1,254 04	920.40	333.64	1		Y

Continued on page 18

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015078-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss		Remarks	Matches 1099-B
NABORS INDUSTRIES LTD NEW (BERMUDA)	Trade	630.000		04/24/09	02/12/10	14,485.40	10,262.70	4,222.70	1		Y
NATL SEMICONDUCTOR CORP	Trade	710.000		10/07/09	02/12/10	9,920.70	9,448.82	471 88	1		Y
NTHN TRUST CORP	Trade	160.000		12/12/09	02/12/10	7,985 28	7,267.20	718.08	1		Y
OAKMARK EQUITY & INCOME FUND CLASS I	Trade	5,321.125		02/22/10	12/08/10	145,160 29	137,657.50	7,502.79			Y
PFIZER INC	Trade	450.000		05/07/09	02/12/10	7,965.62	6,403.50	1,562.12	1		Y
PIMCO TOTAL RETURN FUND CLASS A	Trade	440.760		12/08/10	12/14/10	4,729.35	4,760 21	(30.86)			Y
	Trade	3.630		02/26/10	12/14/10	38.95	39.89	(.94)			Y
	Trade	26.639		03/31/10	12/14/10	285.84	294.09	(8.25)			Y
	Trade	27.240		04/30/10	12/14/10	292.29	303.18	(10.89)			Y
	Trade	25.021		05/28/10	12/14/10	268.48	277.73	(9.25)			Y
	Trade	27 951		06/30/10	12/14/10	299 91	314.73	(14.82)			Y
	Trade	29 559		07/30/10	12/14/10	317.17	336.97	(19.80)			Y
	Trade	27.063		08/31/10	12/14/10	290.39	312 31	(21.92)			Y
	Trade	27.812		09/30/10	12/14/10	298.42	322 62	(24.20)			Y
	Trade	30 695		10/29/10	12/14/10	329 36	358 82	(29 46)			Y
	Trade	32.441		11/30/10	12/14/10	348.09	372.75	(24.66)			Y
	Trade	201.537		12/08/10	12/14/10	2,162.49	2,176.60	(14.11)			Y
	Trade	12,605 997		02/22/10	12/14/10	135,262.35	137,657.49	(2,395.14)			Y
	Sub-Total:	**13,506.345**				**144,923.09**	**147,527.39**	**(2,604.30)**			
PIMCO TOTAL RETURN INSTL CL	Trade	481.232		06/22/09	01/28/10	5,264.68	5,000.00	264 68	1		Y
	Trade	16,626.824		07/29/09	01/28/10	181,897.45	175,579.26	6,318.19	1		Y
	Sub-Total:	**17,108.056**				**187,162.13**	**180,579.26**	**6,582.87**			
PIMCO UNCONSTRAINED BOND FUND CLASS A	Trade	24.052		12/08/10	12/14/10	266 02	266.74	(.72)			Y
	Trade	3.182		02/26/10	12/14/10	35.19	34.81	.38			Y
	Trade	24 668		03/31/10	12/14/10	272.83	271.59	1.24			Y
	Trade	26.832		04/30/10	12/14/10	296.76	298.37	(1.61)			Y
	Trade	23.043		05/28/10	12/14/10	254 86	254.16	.70			Y
	Trade	18.881		06/30/10	12/14/10	208.82	209.20	(.38)			Y
	Trade	18.334		07/30/10	12/14/10	202 77	203.69	(.92)			Y

Continued on page 19

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015079-X

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss		Remarks	Matches 1099-B
PIMCO UNCONSTRAINED BOND FUND CLASS A	Trade	21.490		08/31/10	12/14/10	237.68	241.98	(4.30)			Y
	Trade	21.257		09/30/10	12/14/10	235.10	240.42	(5.32)			Y
	Trade	22 087		10/29/10	12/14/10	244.28	250.02	(5.74)			Y
	Trade	22 898		11/30/10	12/14/10	253.25	256 69	(3.44)			Y
	Trade	3.686		12/08/10	12/14/10	40.77	40.88	(.11)			Y
	Trade	12,652.343		02/22/10	12/14/10	139,934 92	137,657 49	2,277 43			Y
	Sub-Total:	**12,882.753**				**142,483.25**	**140,226.04**	**2,257.21**			
POTASH CORP SASK INC CANADA CAD	Trade	90 000		05/26/09	02/12/10	9,936.77	10,519.20	(582.43)	1		Y
PRUDENTIAL JENNISON 20/20 FOCUS FUND A	Trade	9,612.953		02/22/10	05/05/10	136,311.67	137,657 49	(1,345.82)			Y
SPDR DOW JONES REIT ETF	Trade	210 000		09/17/09	02/12/10	9,486.32	10,087.64	(601.32)	1		Y
T ROWE PRICE INTL EMERGING MARKET FUND	Trade	505.391		12/09/09	01/28/10	14,267.19	15,000.01	(732.82)	1		Y
UNITED PARCEL SERVICE INC CL B	Trade	40.000		04/21/09	02/12/10	2,240.51	2,216.40	24.11	1		Y
VANGUARD MID-CAP INDEX SIGNAL	Trade	294.291		04/22/09	02/09/10	6,665.69	5,000.00	1,665.69	1		Y
XTO ENERGY INC*MERGER EFF · 06/2010*	Trade	190.000		04/21/09	02/12/10	8,554 27	6,385 56	2,168 71	1		Y
Total Short-Term Gain/Loss						**1,914,841.89**	**1,845,995.50**	**68,846.39**			

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss		Remarks	Matches 1099-B
AIR PROD & CHEMICAL INC	Trade	150.000		09/26/07	02/12/10	10,132.22	14,580 00	(4,447.78)	1		Y
AOL INC	Trade	9.091		04/19/07	02/12/10	214.64	308 08	(93.44)	1		Y
	Trade	17.879		06/20/07	02/12/10	422 12	637 90	(215.78)	1		Y

Continued on page 20

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015080-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AOL INC	Trade	3.030		09/11/07	02/12/10	71 54	90 41	(18.87)	1	Y
	Sub-Total:	**30.000**				**708.30**	**1,036.39**	**(328.09)**		
APACHE CORP	Trade	60.000		04/19/07	02/12/10	5,897.81	4,437 00	1,460.81	1	Y
	Trade	160.000		06/20/07	02/12/10	15,727.48	13,660.80	2,066 68	1	Y
	Trade	40.000		09/11/07	02/12/10	3,931 87	3,216.80	715.07	1	Y
	Sub-Total:	**260.000**				**25,557.16**	**21,314.60**	**4,242.56**		
APPLIED MATERIALS INC	Trade	300.000		04/19/07	02/12/10	3,660.71	5,841.00	(2,180.29)	1	Y
	Trade	610.000		06/20/07	02/12/10	7,443.44	12,053 60	(4,610.16)	1	Y
	Sub-Total:	**910.000**				**11,104.15**	**17,894.60**	**(6,790.45)**		
AT&T INC	Trade	280.000		12/12/08	02/12/10	6,980.76	7,845 54	(864.78)	1	Y
	Trade	360.000		01/15/08	02/12/10	8,975.27	13,698.00	(4,722.73)	1	Y
	Sub-Total:	**640.000**				**15,956.03**	**21,543.54**	**(5,587.51)**		
BOEING COMPANY	Trade	20 000		12/12/08	02/12/10	1,185 42	782.40	403.02	1	Y
	Trade	90.000		04/19/07	02/12/10	5,334.37	8,424.00	(3,089.63)	1	Y
	Trade	50.000		06/20/07	02/12/10	2,963.55	4,842 50	(1,878.95)	1	Y
	Sub-Total:	**160.000**				**9,483.34**	**14,048.90**	**(4,565.56)**		
BP PLC SPON ADR	Trade	22.000		01/15/07	02/12/10	1,189.74	1,397.00	(207 26)	1	Y
BUFFALO MID CAP FUND	Trade	240.096		12/15/08	01/28/10	3,187.02	2,000.00	1,187.02	1	Y
	Trade	7,763.975		04/19/07	01/28/10	103,057.51	125,000.00	(21,942.49)	1	Y
	Sub-Total:	**8,004.071**				**106,244.53**	**127,000.00**	**(20,755.47)**		
CATERPILLAR INC	Trade	180.000		07/20/07	02/12/10	9,923.59	14,774.40	(4,850.81)	1	Y
	Trade	70.000		09/11/07	02/12/10	3,859.18	5,192 60	(1,333 42)	1	Y
	Sub-Total:	**250.000**				**13,782.77**	**19,967.00**	**(6,184.23)**		
CHEVRON CORP	Trade	30.000		12/12/08	02/12/10	2,109.37	2,353.80	(244.43)	1	Y
	Trade	100.000		04/19/07	02/12/10	7,031.21	7,715.00	(683.79)	1	Y
	Trade	190 000		06/20/07	02/12/10	13,359 30	15,566.70	(2,207.40)	1	Y
	Sub-Total:	**320.000**				**22,499.88**	**25,635.50**	**(3,135.62)**		
CISCO SYSTEMS INC	Trade	390.000		12/12/08	02/12/10	9,209.12	6,594.86	2,614.26	1	Y
	Trade	320 000		04/19/07	02/12/10	7,556.20	8,512.00	(955.80)	1	Y

Continued on page 21

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015081-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
CISCO SYSTEMS INC	Trade	750.000		06/20/07	02/12/10	17,709.83	20,542 50	(2,832 67)	1	Y
	Trade	50.000		09/11/07	02/12/10	1,180.66	1,607.00	(426.34)	1	Y
	Sub-Total:	**1,510.000**				**35,655.81**	**37,256.36**	**(1,600.55)**		
COCA COLA CO COM	Trade	90.000		04/19/07	02/12/10	4,840.14	4,626.00	214.14	1	Y
	Trade	50.000		05/17/07	02/12/10	2,688.97	2,614.50	74.47	1	Y
	Trade	200.000		06/20/07	02/12/10	10,755 86	10,404.00	351 86	1	Y
	Trade	30.000		09/11/07	02/12/10	1,613.38	1,670.10	(56.72)	1	Y
	Sub-Total:	**370.000**				**19,898.35**	**19,314.60**	**583.75**		
COMCAST CORP NEW CL A	Trade	130.000		04/19/07	02/12/10	1,965.91	3,580.20	(1,614.29)	1	Y
	Trade	60.000		05/17/07	02/12/10	907.34	1,622.40	(715.06)	1	Y
	Trade	490.000		06/20/07	02/12/10	7,409 93	13,955.20	(6,545.27)	1	Y
	Sub-Total:	**680.000**				**10,283.18**	**19,157.80**	**(8,874.62)**		
DELL INC	Trade	20 000		02/04/08	02/12/10	272.60	400.40	(127.80)	1	Y
	Trade	270.000		04/19/07	02/12/10	3,680.06	6,704.10	(3,024.04)	1	Y
	Trade	430.000		06/20/07	02/12/10	5,860 83	11,868.00	(6,007.17)	1	Y
	Sub-Total:	**720.000**				**9,813.49**	**18,972.50**	**(9,159.01)**		
DODGE & COX	Trade	84.854		12/15/08	01/28/10	2,614 35	2,000 00	614.35	1	Y
INTERNATIONAL STOCK FUND	Trade	3,165.893		04/19/07	01/28/10	97,541.16	150,000.00	(52,458.84)	1	Y
	Trade	818 163		06/20/07	01/28/10	25,207.60	40,000 00	(14,792.40)	1	Y
	Trade	116 442		06/16/08	01/28/10	3,587.58	5,000.00	(1,412.42)	1	Y
	Sub-Total:	**4,185.352**				**128,950.69**	**197,000.00**	**(68,049.31)**		
ELECTRONIC ARTS	Trade	80.000		12/12/08	02/12/10	1,278.59	1,342.40	(63.81)	1	Y
	Trade	100 000		04/19/07	02/12/10	1,598 24	5,401.00	(3,802.76)	1	Y
	Trade	200 000		06/20/07	02/12/10	3,196 47	9,708.00	(6,511.53)	1	Y
	Trade	20.000		09/11/07	02/12/10	319.65	1,083.60	(763 95)	1	Y
	Trade	10.000		02/04/08	02/12/10	159.83	468.60	(308 77)	1	Y
	Sub-Total:	**410.000**				**6,552.78**	**18,003.60**	**(11,450.82)**		
EXELON CORP	Trade	100.000		12/12/08	02/12/10	4,334 65	5,404 82	(1,070.17)	1	Y
	Trade	100.000		05/25/07	02/12/10	4,334.65	7,285.00	(2,950.35)	1	Y
	Trade	70.000		06/20/07	02/12/10	3,034.25	5,080.60	(2,046.35)	1	Y
	Trade	10.000		09/11/07	02/12/10	433.47	750.10	(316.63)	1	Y
	Trade	30.000		02/04/08	02/12/10	1,300 40	2,384.10	(1,083.70)	1	Y

Continued on page 22

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015082-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
EXELON CORP	Trade	20 000		06/16/08	02/12/10	866 93	1,776.80	(909 87)	1	Y
	Sub-Total:	**330.000**				**14,304.35**	**22,681.42**	**(8,377.07)**		
EXXON MOBIL CORP	Trade	100 000		04/19/07	02/12/10	6,434.08	7,795.00	(1,360.92)	1	Y
	Trade	300.000		06/20/07	02/12/10	19,302.24	25,206.00	(5,903.76)	1	Y
	Trade	30 000		09/11/07	02/12/10	1,930.23	2,616 30	(686 07)	1	Y
	Sub-Total:	**430.000**				**27,666.55**	**35,617.30**	**(7,950.75)**		
FIDELITY ADVISORS SMALL CAP FUND SERIES I	Trade	1,460.280		12/15/08	01/28/10	32,604 28	25,000.00	7,604 28	1	Y
FNMA NTS 04 750 % DUE 121510 DTD 112305 FC 12152005	Trade	150,000.000		04/18/07	02/12/10	155,244.00	149,658.75	5,585 25	1	Y
FNMA NTS 05 000 % DUE 101511 DTD 101906 FC 04152007	Trade	100,000.000		06/20/07	02/12/10	106,875 00	98,651 90	8,223.10	1	Y
FNMA NTS 03 250 % DUE 021010 DTD 011108 FC 02102008	Redemption	50,000.000		02/01/08	02/10/10	50,000.00	50,166.50	(166.50)	1	Y
GENL ELECTRIC CO	Trade	10.000		02/04/08	02/12/10	154.32	353.50	(199.18)	1	Y
	Trade	230.000		04/19/07	02/12/10	3,549.21	8,050 00	(4,500.79)	1	Y
	Trade	560 000		06/20/07	02/12/10	8,641.54	22,058.40	(13,416 86)	1	Y
	Trade	50.000		09/11/07	02/12/10	771.58	1,983.00	(1,211.42)	1	Y
	Sub-Total:	**850.000**				**13,116.65**	**32,444.90**	**(19,328.25)**		
GOLDMAN SACHS GROUP INC	Trade	60 000		12/12/08	02/12/10	9,140.52	4,076.40	5,064 12	1	Y
	Trade	20.000		04/19/07	02/12/10	3,046 85	4,305.40	(1,258.55)	1	Y
	Trade	20.000		06/20/07	02/12/10	3,046.85	4,597.80	(1,550.95)	1	Y
	Trade	20 000		09/11/07	02/12/10	3,046.85	3,679 80	(632.95)	1	Y
	Sub-Total:	**120.000**				**18,281.07**	**16,659.40**	**1,621.67**		
GOOGLE INC CL A	Trade	20.000		06/20/07	02/12/10	10,634 46	10,273 80	360 66	1	Y
	Trade	10.000		06/08/07	02/12/10	5,317.23	5,125.78	191.45	1	Y
	Trade	10 000		09/11/07	02/12/10	5,317.23	5,212 90	104.33	1	Y
	Sub-Total:	**40.000**				**21,268.92**	**20,612.48**	**656.44**		

Continued on page 23

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015083-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B.

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss		Remarks	Matches 1099-B
HARBOR INTERNATIONL FUND	Trade	50 942		12/15/08	01/28/10	2,632.44	2,000 00	632.44	1		Y
	Trade	2,239.140		04/19/07	01/28/10	115,707.60	150,000.00	(34,292.40)	1		Y
	Trade	571.021		06/20/07	01/28/10	29,507.54	40,000.00	(10,492.46)	1		Y
	Trade	72.791		06/16/08	01/28/10	3,761 49	5,000.00	(1,238.51)	1		Y
	Sub-Total:	**2,933.894**				**151,609.07**	**197,000.00**	**(45,390.93)**			
ICON PLC SPON ADR	Trade	480 000		01/11/08	02/12/10	11,601.27	15,753.60	(4,152.33)	1		Y
	Trade	40.000		02/04/08	02/12/10	966.77	1,225.40	(258.63)	1		Y
	Sub-Total:	**520.000**				**12,568.04**	**16,979.00**	**(4,410.96)**			
INTL BUSINESS MACH	Trade	10.000		12/12/08	02/12/10	1,220.05	814 70	405.35	1		Y
	Trade	70.000		04/19/07	02/12/10	8,540.31	6,591.90	1,948.41	1		Y
	Trade	70.000		06/20/07	02/12/10	8,540.31	7,462.00	1,078.31	1		Y
	Sub-Total:	**150.000**				**18,300.67**	**14,868.60**	**3,432.07**			
ISHARES TRUST RUSSELL 2000 INDEX FUND	Trade	1,800.000		04/19/07	02/12/10	107,993.23	146,006.07	(38,012.84)	1		Y
	Trade	200.000		06/20/07	02/12/10	11,999.25	16,774 00	(4,774.75)	1		Y
	Trade	100.000		09/11/07	02/12/10	5,999 63	7,792.00	(1,792.37)	1		Y
	Sub-Total:	**2,100.000**				**125,992.11**	**170,572.07**	**(44,579.96)**			
JOHNSON & JOHNSON COM	Trade	50 000		12/12/08	02/12/10	3,114 57	2,835 00	279.57	1		Y
	Trade	100.000		04/19/07	02/12/10	6,229.08	6,441.00	(211.92)	1		Y
	Trade	210.000		06/20/07	02/12/10	13,081.06	13,087.20	(6.14)	1		Y
	Trade	100 000		09/11/07	02/12/10	6,229.08	6,198.00	31.08	1		Y
	Trade	30.000		06/16/08	02/12/10	1,868.73	1,974.30	(105.57)	1		Y
	Sub-Total:	**490.000**				**30,522.52**	**30,535.50**	**(12.98)**			
JPMORGAN CHASE & CO	Trade	420 000		12/12/08	02/12/10	16,154 25	12,543.89	3,610.36	1		Y
KELLOGG CO	Trade	70.000		04/19/07	02/12/10	3,668.84	3,653.30	15 54	1		Y
	Trade	230.000		06/20/07	02/12/10	12,054.73	11,964.60	90.13	1		Y
	Trade	30.000		09/11/07	02/12/10	1,572.37	1,668.90	(96.53)	1		Y
	Trade	30.000		12/12/08	02/12/10	1,572.37	1,261.50	310 87	1		Y
	Sub-Total:	**360.000**				**18,868.31**	**18,548.30**	**320.01**			
KOHLS CORP	Trade	280.000		12/12/08	02/12/10	13,755.11	9,821.90	3,933.21	1		Y
	Trade	40.000		04/19/07	02/12/10	1,965 02	3,123.20	(1,158.18)	1		Y
	Trade	70 000		06/20/07	02/12/10	3,438.78	4,967 90	(1,529.12)	1		Y
	Sub-Total:	**390.000**				**19,158.91**	**17,913.00**	**1,245.91**			

Continued on page 24

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015084-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss		Remarks	Matches 1099-B
MEDTRONIC INC	Trade	170.000		12/12/08	02/12/10	7,106 18	5,017 79	2,088.39	1		Y
	Trade	30.000		04/19/07	02/12/10	1,254 04	1,562 70	(308 66)	1		Y
	Trade	190.000		06/20/07	02/12/10	7,942.20	9,832.50	(1,890.30)	1		Y
	Sub-Total:	**390.000**				**16,302.42**	**16,412.99**	**(110.57)**			
MICROSOFT CORP	Trade	360.000		12/12/08	02/12/10	9,961.98	6,972.55	2,989.43	1		Y
	Trade	300.000		04/19/07	02/12/10	8,301.65	8,508.00	(206.35)	1		Y
	Trade	670 000		06/20/07	02/12/10	18,540.35	20,213 90	(1,673 55)	1		Y
	Sub-Total:	**1,330.000**				**36,803.98**	**35,694.45**	**1,109.53**			
MONSANTO CO NEW	Trade	120.000		07/13/07	02/12/10	9,045 06	8,405.85	639 21	1		Y
NIKE INC CL B	Trade	40.000		04/19/07	02/12/10	2,484.29	2,152.40	331.89	1		Y
	Trade	90.000		06/20/07	02/12/10	5,589.65	4,878.90	710.75	1		Y
	Sub-Total:	**130.000**				**8,073.94**	**7,031.30**	**1,042.64**			
NTHN TRUST CORP	Trade	50.000		04/19/07	02/12/10	2,495.40	3,213.00	(717.60)	1		Y
	Trade	170.000		06/20/07	02/12/10	8,484 36	11,204.70	(2,720.34)	1		Y
	Trade	40.000		09/11/07	02/12/10	1,996.32	2,433.20	(436 88)	1		Y
	Sub-Total:	**260.000**				**12,976.08**	**16,850.90**	**(3,874.82)**			
PACCAR INC	Trade	420.000		06/11/08	02/12/10	14,742 65	19,853.40	(5,110.75)	1		Y
PFIZER INC	Trade	100.000		12/12/08	02/12/10	1,770.14	1,677.82	92.32	1		Y
	Trade	660.000		06/20/07	02/12/10	11,682.92	17,094.00	(5,411.08)	1		Y
	Sub-Total:	**760.000**				**13,453.06**	**18,771.82**	**(5,318.76)**			
PHILIP MORRIS INTL INC	Trade	80.000		04/19/07	02/12/10	3,882.61	3,899.78	(17.17)	1		Y
	Trade	170.000		06/20/07	02/12/10	8,250.54	8,196.07	54 47	1		Y
	Trade	20.000		09/11/07	02/12/10	970.65	941 73	28.92	1		Y
	Sub-Total:	**270.000**				**13,103.80**	**13,037.58**	**66.22**			
PIMCO TOTAL RETURN INSTL CL	Trade	1,358.696		02/05/08	01/28/10	14,864.13	15,000.00	(135 87)	1		Y
	Trade	474 834		06/16/08	01/28/10	5,194 68	5,000 00	194.68	1		Y
	Sub-Total:	**1,833.530**				**20,058.81**	**20,000.00**	**58.81**			
PROCTER & GAMBLE CO	Trade	120.000		04/19/07	02/12/10	7,380.27	7,650.00	(269.73)	1		Y
	Trade	250.000		06/20/07	02/12/10	15,375.56	15,585.00	(209.44)	1		Y
	Sub-Total:	**370.000**				**22,755.83**	**23,235.00**	**(479.17)**			

Continued on page 25

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015085-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss		Remarks	Matches 1099-B
QUALCOMM INC	Trade	20 000		10/31/07	02/12/10	769 45	837 20	(67.75)	1		Y
	Trade	130.000		04/19/07	02/12/10	5,001.37	5,570 50	(569.13)	1		Y
	Trade	230.000		06/20/07	02/12/10	8,848.58	10,057.90	(1,209.32)	1		Y
	Trade	40 000		09/11/07	02/12/10	1,538 89	1,515 60	23.29	1		Y
	Trade	10.000		02/04/08	02/12/10	384.73	420.00	(35.27)	1		Y
	Trade	20 000		12/12/08	02/12/10	769 45	674.00	95 45	1		Y
	Sub-Total:	**450.000**				**17,312.47**	**19,075.20**	**(1,762.73)**			
STAPLES INC	Trade	180.000		12/12/08	02/12/10	4,329.26	3,025.48	1,303.78	1		Y
	Trade	500 000		08/27/08	02/12/10	12,025 71	12,100.00	(74.29)	1		Y
	Sub-Total:	**680.000**				**16,354.97**	**15,125.48**	**1,229.49**			
TIME WARNER INC NEW	Trade	100 000		04/19/07	02/12/10	2,748 13	4,387 72	(1,639.59)	1		Y
	Trade	199 667		06/20/07	02/12/10	5,487.10	9,223.94	(3,736.84)	1		Y
	Trade	33 333		09/11/07	02/12/10	916 03	1,287 57	(371 54)	1		Y
	Sub-Total:	**333.000**				**9,151.26**	**14,899.23**	**(5,747.97)**			
TRANSOCEAN LTD CHF	Trade	20 000		02/04/08	02/12/10	1,664 98	2,525.60	(860.62)	1		Y
	Trade	47.000		06/20/07	02/12/10	3,912 70	6,289 54	(2,376 84)	1		Y
	Sub-Total:	**67.000**				**5,577.68**	**8,815.14**	**(3,237.46)**			
UNITED PARCEL SERVICE	Trade	140 000		12/12/08	02/12/10	7,841.75	7,245.64	596.11	1		Y
INC CL B	Trade	230.000		05/02/08	02/12/10	12,882 88	16,817.60	(3,934.72)	1		Y
	Sub-Total:	**370.000**				**20,724.63**	**24,063.24**	**(3,338.61)**			
VANGUARD MID-CAP INDEX	Trade	4,092.793		04/19/07	02/09/10	92,701 76	125,000 00	(32,298 24)	1		Y
SIGNAL	Trade	436.953		12/15/08	02/09/10	9,896.99	7,000 00	2,896.99	1		Y
	Sub-Total:	**4,529.746**				**102,598.75**	**132,000.00**	**(29,401.25)**			
WAL MART STORES INC	Trade	40.000		12/12/08	02/12/10	2,121.74	2,172.80	(51.06)	1		Y
	Trade	100.000		04/19/07	02/12/10	5,304.35	4,771.00	533 35	1		Y
	Trade	220 000		06/20/07	02/12/10	11,669 56	10,771 20	898 36	1		Y
	Sub-Total:	**360.000**				**19,095.65**	**17,715.00**	**1,380.65**			
WEYERHAEUSER CO	Trade	230.000		12/12/08	02/12/10	8,943.56	8,572 33	371.23	1		Y
	Trade	170.000		06/20/07	02/12/10	6,610.46	13,907 70	(7,297 24)	1		Y
	Sub-Total:	**400.000**				**15,554.02**	**22,480.03**	**(6,926.01)**			

Continued on page 26

UBS Financial Services Inc.

2010 Informational Tax Statement

C32G015086-X

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
XTO ENERGY INC*MERGER EFF . 06/2010*	Trade	400.000		12/12/08	02/12/10	18,008.97	14,135.28	3,873.69	1	Y
Total Long-Term Gain/Loss						**1,652,041.15**	**1,952,177.29**	**(300,136.14)**		

HUGH C BECKER FOUNDATION INV AGY
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1381.978 INVESCO INTERNATIONAL	04/22/2009	01/29/2010	33,305.67	25,000.00	8,305.67
23446.659 MARSHALL SHORT INTERMEDIATE FUND CL I #99	07/29/2009	01/29/2010	221,336.46	200,000.00	21,336.46
Totals			254,642.00	225,000.00	29,642.00

JSA
9F0971 2 000

HUGH C BECKER FOUNDATION INV AGY
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
1830.017 INVESCO INTERNATIONAL	12/15/2008	01/29/2010	44,103.41	54,727.38	-10,623.97
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			44,103.00	54,727.00	-10,624.00
Totals			44,103.00	54,727.00	-10,624.00

JSA
9F0970 2 000

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/interest period	Days in period
Cash	0 00	9.22				
RMA MONEY MKT PORTFOLIO	15,861 31	471,251 13	1 00	0 01%	Nov 23 to Dec 26	34
Total	**$15,861.31**	**$471,260.35**				

Equities

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
AMERICAN FUNDS NEW WORLD									
FUND CLASS F									
Symbol· NWFFX									
Trade date Feb 22, 10	3,022 118	45 550	137,657 47	137,657 47	54 220	163,859 23	26,201 76		ST
Total reinvested	44 909	53 619		2,408 02	54.220	2,434 97	26 95		
EAI $2,444 Current yield 1.47%									
Security total	3,067 027		137,657 47	140,065.49		166,294 20	26,228 71	28,636.73	
FIRST EAGLE OVERSEAS									
FUND CLASS A									
Symbol· SGOVX									
Trade date Feb 22, 10	7,099.406	19.390	137,657 49	137,657.49	22.660	160,872.54	23,215 05		ST
Total reinvested	170 207	22 189		3,776 89	22.660	3,856 89	80.00		

continued next page

Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
EAI: $2,341 Current yield. 1 42%									
Security total	7,269 613		137,657 49	141,434 38		164,729.43	23,295.05	27,071.94	
FT MUTUAL GLOBAL									
DISCOVERY FUND CLASS A									
Symbol· TEDIX									
Trade date Feb 22, 10	5,138 391	26.790	137,657 50	137,657.50	29.190	149,989 63	12,332.13		ST
Total reinvested	86.330	28 958		2,499 97	29.190	2,519.97	20.00		
EAI $2,539 Current yield 1 66%									
Security total	5,224.721		137,657 50	140,157 47		152,509 60	12,352 13	14,852 10	
ING VALUE CHOICE FUND									
CLASS A									
Symbol· PAVAX									
Trade date· Feb 22, 10	9,506.733	14 480	137,657.50	137,657 50	17.560	166,938.23	29,280 73		ST
Total reinvested	108 388	17.199		1,864 27	17 560	1,903 29	39.02		
EAI $1,885 Current yield 1 12%									
Security total	9,615.121		137,657 50	139,521 77		168,841 52	29,319 75	31,184 02	
JOHN HANCOCK GLOBAL									
OPPORTUNITIES FUND									
CLASS A									
Symbol JGPAX									
Trade date· Feb 22, 10	9,020 805	15 260	137,657 49	137,657 49	18.460	166,524.05	28,866.56		ST
Total reinvested	360 470	17 939		6,466.83	18.460	6,654 28	187.45		
EAI. $3,715 Current yield· 2 15%									
Security total	9,381.275		137,657.49	144,124 32		173,178 33	29,054.01	35,520 84	
JOHN HANCOCK LARGE CAP									
EQUITY FUND CLASS A									
Symbol. TAGRX									
Trade date Feb 22, 10	5,995.535	22.960	137,657 49	137,657.49	26.000	155,883.91	18,226 42		ST
Total reinvested	69 445	25.619		1,779 18	26 000	1,805 57	26.39		
EAI. $1,801 Current yield 1 14%									
Security total	6,064 980		137,657 49	139,436 67		157,689 48	18,252.81	20,031.99	
OPPENHEIMER DEVELOPING									

continued next page

Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
MARKETS FUND CL A									
Symbol ODMAX									
Trade date Jun 22, 10	1,927 905	29 220	56,333.38	56,333 38	36 470	70,310.69	13,977 31		ST
Total reinvested	2.661	35 411		94.23	36 470	97.05	2 82		
EAI $95 Current yield· 0 13%									
Security total	1,930.566		56,333 38	56,427 61		70,407.74	13,980 13	14,074 36	
Total			**$882,278.32**	**$901,167.71**		**$1,053,650.30**	**$152,482.59**	**$171,371.98**	

Total estimated annual income: $14,820

Fixed income

Closed end funds & Exchange traded products

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
PIMCO HIGH INCOME FUND								
Symbol· PHK Exchange NYSE								
EAI $7,755 Current yield 11 51%	Jul 1, 10	5,000.000	12 044	60,223.50	12.710	63,550 00	3,326.50	ST
	Earnings	301 000	12.334	3,712.72	12.710	3,825.71	112 99	
Security total		5,301 000		63,936.22		67,375 71	3,439.49	

Mutual funds

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized gain or loss is the difference between the current value and the cost basis. The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include any cash dividends that were not reinvested.

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
ALLIANCEBERNSTEIN									
GLOBAL BOND FUND INC									
FD CL A									
Symbol ANAGX									
Trade date. Feb 22, 10	17,121 578	8 040	137,657 49	137,657.49	8 380	143,478 82	5,821 33		ST
Total reinvested	515.594	8 329		4,294 69	8 380	4,320 68	25 99		

continued next page

Your assets › **Fixed income** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
EAI. $5,538 Current yield. 3 75%									
Security total	17,637 172		137,657.49	141,952 18		147,799 50	5,847 32	10,142.01	
ALLIANCE BERNSTEIN HIGH									
INCOME FD CL A									
Symbol AGDAX									
Trade date: Jun 2, 10	16,295.543	8.410	137,045 52	137,045 52	9 060	147,637 62	10,592 10		ST
Total reinvested	744 569	8 931		6,650 37	9 060	6,745 80	95 43		
EAI· $11,860 Current yield. 7 68%									
Security total	17,040 112		137,045.52	143,695.89		154,383 41	10,687 53	17,337 90	
LOOMIS SAYLES BOND									
FUND CLASS RETAIL									
Symbol LSBRX									
Trade date Feb 22, 10	10,249 999	13 430	137,657.49	137,657 49	14.220	145,754.98	8,097.49		ST
Total reinvested	549 048	13 829		7,593 10	14 220	7,807 46	214 36		
EAI· $8,531 Current yield· 5 56%									
Security total	10,799 047		137,657 49	145,250 59		153,562 44	8,311 85	15,904.95	
PIMCO EMERGING MARKETS									
BOND FUND CL A									
Symbol· PAEMX									
Trade date Feb 22, 10	13,300 242	10.350	137,657 50	137,657 50	11.100	147,632 69	9,975 19		ST
Total reinvested	467 655	10 968		5,129 34	11 100	5,190.97	61.63		
EAI: $6,842 Current yield 4.48%									
Security total	13,767 897		137,657 50	142,786.84		152,823 65	10,036 82	15,166 16	
TEMPLETON GLOBAL TOTAL									
RETURN CLASS A									
Symbol· TGTRX									
Trade date Dec 20, 10	11,038.440	12 980	143,278 95	143,278.95	13 130	144,934 71	1,655 76	1,655 76	ST
EAI· $5,817 Current yield 4 01%									
Total			**$693,296.95**	**$716,964.45**		**$753,503.71**	**$36,539.28**	**$60,206.76**	
Total estimated annual income: $38,588									

Your assets (continued)

Other

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized gain or loss is the difference between the current value and the cost basis The unrealized gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include any cash dividends that were not reinvested

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
ALLIANZ AGIC INCOME &									
GROWTH FUND CLASS A									
Symbol: AZNAX									
Trade date May 10, 10	11,420 018	11 950	136,469 21	136,469 21	12 710	145,148 43	8,679.22		ST
Total reinvested	719 737	11 842		8,523 29	12 710	9,147 86	624 57		
EAI. $3,848 Current yield· 2 49%									
Security total	12,139 755		136,469 21	144,992 50		154,296 28	9,303.79	17,827.08	
FIRST EAGLE GLOBAL FUND									
CLASS A									
Symbol· SGENX									
Trade date· Feb 22, 10	3,453 524	39 860	137,657 46	137,657.46	46.360	160,105 37	22,447 91		ST
Total reinvested	48.301	45 759		2,210.25	46 360	2,239.23	28.98		
EAI $2,242 Current yield. 1 38%									
Security total	3,501 825		137,657.46	139,867 71		162,344 60	22,476 89	24,687 14	
PIMCO ALL ASSETS ALL									
AUTH-A									
Symbol PAUAX									
Trade date. Feb 22, 10	13,364 805	10 300	137,657.49	137,657 49	10 510	140,464 10	2,806.61		ST
Total reinvested	356 679	10 659		3,801.85	10 510	3,748 70	-53.15		
EAI $4,638 Current yield· 3 22%									
Security total	13,721 484		137,657.49	141,459 34		144,212 79	2,753 46	6,555.31	
THORNBURG INCOME									
BUILDER CLASS A									
Symbol· TIBAX									

continued next page

Your assets › **Other** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
Trade date Feb 22, 10	7,781 656	17.690	137,657 49	137,657 49	19 020	148,007 09	10,349.60		ST
Total reinvested	436 314	18 241		7,958 96	19.020	8,298 69	339.73		
EAI. $9,270 Current yield 5 93%									
Security total	8,217.970		137,657 49	145,616.45		156,305 78	10,689 33	18,648.29	
Total			**$549,441.65**	**$571,936.00**		**$617,159.45**	**$45,223.47**	**$67,717.80**	

Total estimated annual income: $19,998

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**471,260.35**	**15.91%**	**471,260.35**		
Equities	**Mutual funds**	**1,053,650.30**	**35.56%**	**901,167.71**	**14,820.00**	**152,482.59**
Fixed income	Closed end funds & Exchange traded products	67,375.71		63,936 22	7,755 00	3,439 49
	Mutual funds	753,503 71		716,964 45	38,588 00	36,539 28
	Total fixed income	**820,879.42**	**27.70%**	**780,900.67**	**46,343.00**	**39,978.77**
Other	**Mutual funds**	**617,159.45**	**20.83%**	**571,936.00**	**19,998.00**	**45,223.47**
Total		**$2,962,949.52**	**100.00%**	**$2,725,264.73**	**$81,161.00**	**$237,684.83**

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Nov 30		**Cash and money balance**					**$15,861.31**
Dec 1	Dividend	PIMCO UNCONSTRAINED BOND FUND CLASS A AS OF 11/30/10				256.69	
Dec 1	Reinvestment	PIMCO UNCONSTRAINED BOND FUND CLASS A DIVIDEND REINVESTED AT 11 21 NAV ON 11/30/10 AS OF 11/30/10		22.898		-256 69	
Dec 1	Dividend	PIMCO TOTAL RETURN FUND CLASS A AS OF 11/30/10				372 75	

continued next page

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . . ▶ X

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** *Only file the original (no copies needed).*

Type or print	Name of exempt organization	Employer identification number
File by the extended due date for filing your return See instructions	HUGH C BECKER FOUNDATION INC C/O GEORGE G SELCKE	26-1117204
	Number, street, and room or suite no. If a P.O box, see instructions. 13001 SHADY DALE RD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MINNETONKA, MN 55343	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ GEORGE SELCKE
  13004 SHADY DALE ROAD - MINNETONKA, MN 55343
  Telephone No. ▶ (952)933-2608 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box . . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011

5 For calendar year 2010 , or other tax year beginning _____ , and ending _____.

6 If the tax year entered in line 5 is for less than 12 months, check reason. ☐ Initial return ☐ Final return
☐ Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 452.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

TAXPAYER NAME. HUGH C BECKER FOUNDATION INC TIN: xxxxx7204

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment. Please keep this number for your records.

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270172033259131

Payment Information	Entered Data
Taxpayer EIN	xxxxx7204
Tax Form	990PF Return of Private Foundation
Tax Type	Federal Tax Deposit
Tax Period	Not Required/2010
Payment Amount	$415 00
Settlement Date	11/16/2011

TAXPAYER NAME HUGH C BECKER FOUNDATION INC

TIN: xxxxx7204

Deposit Confirmation

Your payment has been accepted.

Payment Successful

An EFT Acknowledgement Number has been provided for this payment Please keep this number for your records

REMINDER: REMEMBER TO FILE ALL RETURNS WHEN DUE!

EFT ACKNOWLEDGEMENT NUMBER:	270172074753603

Payment Information	Entered Data
Taxpayer EIN	xxxxx7204
Tax Form	990PF Return of Private Foundation
Tax Type	Federal Tax Deposit
Tax Period	Not Required/2011
Payment Amount	$880 00
Settlement Date	11/16/2011