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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2010**Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

The Pierce Family Foundation
1789 E. 71st St.
Tulsa, OK 74136-5108

A Employer identification number

26-0884438

B Telephone number (see the instructions)**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation. ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here. ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization. ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

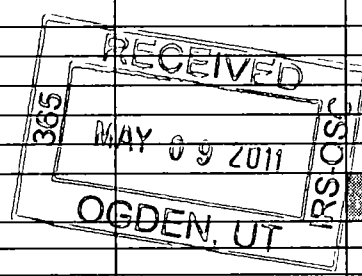
I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
 (Part I, column (d) must be on cash basis.)

► \$ 66,401.

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc. received (att sch)				
2 Ck ☒ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	752.	752.	752.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	4,355.			
b Gross sales price for all assets on line 6a 128,974.				
7 Capital gain net income (from Part IV, line 2)		4,355.		
8 Net short-term capital gain			3,115.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	5,107.	5,107.	3,867.	
ADMINISTRATIVE AND OPERATING EXPENSES				
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 1	176.			
c Other prof fees (attach sch) See St 2	1,000.			
17 Interest				
18 Taxes (attach schedule)(see instr) See Stm 3	4.			
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	1,180.			
25 Contributions, gifts, grants paid Part XV	7,475.			7,475.
26 Total expenses and disbursements. Add lines 24 and 25	8,655.	0.	0.	7,475.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-3,548.			
b Net investment income (if negative, enter -0-)		5,107.		
c Adjusted net income (if negative, enter -0-)			3,867.	



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
A S S E T S	1 Cash — non-interest-bearing	5,795.	3.	3.
	2 Savings and temporary cash investments		3,087.	3,087.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 4	54,797.	55,158.	63,311.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	1,204.			
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe See Statement 5)	1.	1.		
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item i)	61,797.	58,249.	66,401.	
L I A B I L I T I E S	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
N E T A S S E T S O R F U N D B A L A N C E S	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.	☒		
	27 Capital stock, trust principal, or current funds	105,026.	105,026.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-43,229.	-46,777.	
30 Total net assets or fund balances (see the instructions)	61,797.	58,249.		
31 Total liabilities and net assets/fund balances (see the instructions)	61,797.	58,249.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	61,797.
2 Enter amount from Part I, line 27a	2	-3,548.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	58,249.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	58,249.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE ATTACHED SCHEDULE		P	Various	Various
b SEE ATTACHED SCHEDULE		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,204.		6,964.	1,240.
b 120,770.		117,655.	3,115.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			1,240.
b			3,115.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	4,355.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	3,115.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	7,424.	56,600.	0.131166
2008	4,400.	81,057.	0.054283
2007	5,250.	101,117.	0.051920
2006			
2005			

2 Total of line 1, column (d)	2	0.237369
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.079123
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	60,501.
5 Multiply line 4 by line 3	5	4,787.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	51.
7 Add lines 5 and 6	7	4,838.
8 Enter qualifying distributions from Part XII, line 4	8	7,475.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instr.)		1	51.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) . . .			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	51.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	51.
6 Credits/Payments:			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		51.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) OK		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses.		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>John D. Walker, CPA</u> Telephone no. <u>(918) 250-1040</u> Located at <u>8118 E. 63rd St. Tulsa OK</u> ZIP + 4 <u>74133</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country <u></u>	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

6b X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael W. Pierce 1789 E. 71st St. Tulsa, OK 74136	Trustee 0	0.	0.	0.
Mary Anne Pierce 1789 E. 71st St. Tulsa, OK 74136	Trustee 0	0.	0.	0.
Caroline A. Pierce 1789 E 71st St. Tulsa, OK 74136	Trustee 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 6	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	57,814.
b	Average of monthly cash balances	1b	3,608.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	61,422.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	61,422.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	921.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	60,501.
6	Minimum investment return. Enter 5% of line 5	6	3,025.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,025.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	51.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	51.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,974.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,974.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,974.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	7,475.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,475.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	51.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,424.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				2,974.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			766.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 7,475.				
a Applied to 2009, but not more than line 2a			766.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				2,974.
e Remaining amount distributed out of corpus	3,735.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,735.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	3,735.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010	3,735.			

BAA

Form 990-PF (2010)

N/A

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Statement 8				
Total			3a	7,475.
<i>b Approved for future payment</i>				
Total.			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14		
4	Dividends and interest from securities			14		752.
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					4,355.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					5,107.
13	Total. Add line 12, columns (b), (d), and (e)					5,107.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2010

Federal Statements

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The Pierce Family Foundation

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Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
John D. Walker, CPA	\$ 176.			
Total	\$ 176.	\$ 0.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Wells Fargo Investment Advisory Fee	\$ 1,000.			
Total	\$ 1,000.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax on Dividends	\$ 4.			
Total	\$ 4.	\$ 0.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
ADVANCE AUTO PARTS	Cost	\$ 0.	\$ 0.
CHESAPEAKE ENERGY CORP	Cost	0.	0.
CONSTELLATION BRANDS INC CL A	Cost	0.	0.
DIAMOND OFFSHORE DRILLING INC	Cost	0.	0.
DOLLAR TREE STORES INC	Cost	0.	0.
FINANCIAL SELECT ET SECTOR SPDR	Cost	3,604.	3,908.
FLUOR CORP (NEW)	Cost	0.	0.
SELECT SECTOR SPDR TR CONSUMER STAPLES	Cost	3,613.	3,898.
SELECT SECTOR SPDR TR UTILITIES	Cost	1,552.	1,630.
AMERICA MOVIL SAB DE	Cost	0.	0.
ASSURANT INC	Cost	0.	0.
AVNET INC	Cost	1,641.	1,982.
BROADCOM CORP	Cost	0.	0.
CABLEVISION SYSTEMS	Cost	0.	0.

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Statement 4 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
CATERPILLAR INC	Cost	\$ 0.	\$ 0.
CHEVRON CORPORATION	Cost	0.	0.
COACH INC	Cost	622.	1,217.
COCA-COLA ENTERPRISES INC	Cost	0.	0.
CONVERGYS CORP	Cost	0.	0.
CORNING INC	Cost	0.	0.
CROWN HOLDINGS INC	Cost	0.	0.
EASTMAN CHEMICAL CO	Cost	476.	673.
FAMILY DOLLAR STORES INC	Cost	815.	994.
FLOWSERVE CORP	Cost	0.	0.
GAMESTOP CORP	Cost	1,359.	1,373.
GILEAD SCIENCES INC	Cost	0.	0.
GOLDMAN SACHS GROUP INC	Cost	0.	0.
HEALTHSOUTH CORP	Cost	0.	0.
HESS CORPORATION	Cost	970.	1,301.
INGERSOLL-RAND PLC	Cost	0.	0.
LEXMARK INTL INC	Cost	0.	0.
MURPHY OIL CORP	Cost	0.	0.
MYLAN INC	Cost	0.	0.
NEWFIELD EXPLORATION COMPANY	Cost	1,206.	1,298.
NOVELLUS SYSTEMS INC	Cost	0.	0.
POSCO SPONSORED ADR	Cost	0.	0.
SELECT SECTOR SPDR TECHNOLOGY	Cost	0.	0.
THOMAS & BETTS CORP	Cost	1,714.	2,270.
TREEHOUSE FOODS INC	Cost	0.	0.
TUPPERWARE CORP	Cost	0.	0.
UNITEDHEALTH GROUP INC	Cost	0.	0.
VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS	Cost	0.	0.
WELLPOINT INC	Cost	0.	0.
AETNA INC	Cost	1,565.	1,647.
ALTERA CORPORATION	Cost	684.	996.
ANALOG DEVICES INC	Cost	536.	640.
APACHE CORP	Cost	443.	596.
APPLE INC	Cost	1,054.	1,290.
ARROW ELECTRONICS INC	Cost	973.	1,301.
BLACKROCK INC	Cost	959.	953.
CIGNA CORPORATION	Cost	1,756.	1,943.
COMMUNITY HEALTH SYS INC	Cost	890.	972.
COOPER INDUSTRIES PLC	Cost	855.	933.
CORNING INC	Cost	850.	966.
CRACKER BARREL	Cost	518.	602.
CUMMINS INC	Cost	869.	1,650.
DEERE & CO	Cost	927.	1,246.
DEVON ENERGY CORP	Cost	1,208.	1,335.
EATON CORPORATION	Cost	494.	609.
ENDO PHARM HLDGS INC	Cost	642.	964.
FIFTH THIRDS BANCORP	Cost	1,206.	1,321.
FOREST LABS INC	Cost	563.	640.
GOOGLE INC CL A	Cost	1,124.	1,188.
HALLIBUTON COMPANY	Cost	1,104.	1,306.
HARRIS CORP	Cost	1,333.	1,268.
HUMANA INC	Cost	860.	985.
INGRAM MICRO INC CL A	Cost	1,543.	1,661.
ISHARES TR-DOW JONES US TELECOM	Cost	1,948.	1,963.
KEYCORP	Cost	595.	673.

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The Pierce Family Foundation

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Statement 4 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
LAZARD LTD	Cost	\$ 582.	\$ 632.
MAGNA INTL INC	Cost	536.	624.
MEDICIS PHARMACEUTICAL CORP	Cost	1,669.	1,849.
METLIFE INC	Cost	713.	800.
MOLEX INCORPORATED	Cost	1,084.	1,295.
NEWMONT MINING CORP	Cost	957.	983.
NOBLE CORP	Cost	1,427.	1,288.
NORFOLK SOUTHERN	Cost	592.	628.
PETSMART INC	Cost	829.	956.
POLO RALPH LAUREN CORP	Cost	639.	887.
TYSON FOODS INC CL B	Cost	1,297.	1,274.
WHIRLPOOL CORP	Cost	528.	622.
YAHOO INC	Cost	1,234.	1,281.
	Total	\$ 55,158.	\$ 63,311.

Statement 5
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Rounding	\$ 1.	
Total	\$ 1.	\$ 0.

Statement 6
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

<u>Direct Charitable Activities</u>	<u>Expenses</u>
The Pierce Family Foundation is a private, non-operating foundation. It accomplishes its charitable purpose solely through a program of making charitable gifts and grants and does not conduct any direct charitable activities or make program-related investments. All administrative expenses were incurred in the administration of investments, and therefore, no expenses have been allocated to grant-making activities.	

Statement 7
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

Michael W. Pierce
Mary Anne Pierce

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Statement 8
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
COMMUNITY FOOD BANK OF EASTERN OK 1304 NORTH KENOSHA AVENUE TULSA, OK 74106	NONE		GENERAL FUND	\$ 700.
JOHN 3:16 MISSION 205 EAST PINE TULSA, OK 74115	NONE		GENERAL FUND	600.
HABITAT FOR HUMANITY 6235 E 13th STREET TULSA, OK 74112	NONE		GENERAL FUND	300.
NORMAN COMMUNITY CHURCH P O BOX 1631 NORMAN, OK 73070	NONE		GENERAL FUND	500.
THRIVE AFRICA 8917 S Old State Road, PMB 133 Lewis Center, OH 43035	NONE	Public	GENERAL FUND	1,625.
LITTLE LIGHT HOUSE 5120 EAST 36th STREET TULSA, OK 74135	None			600.
INDIA PRACTICAL MISSIONS P O BOX 691552 TULSA, OK 74169	None			300.
VERTICAL MINISTRIES 1901 S 14th STREET WACO, TX 76706	None			700.
K LIFE TULSA P O BOX 52513 TULSA, OK 74136	None			900.
KIDS ACROSS AMERICA FOUNDATION P O BOX 930 BRANSON, MO 65615	None			1,050.
TULSA AIR & SPACE MUSEUM MUSEUM 3624 NORTH 74TH EAST AVE TULSA, OK 74115	None			200.

Total \$ 7,475.

Realized Gain/Loss

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Account Number: 6073-1128
PIERCE FAMILY FOUNDATION

Important Realized Gain/Loss Information

This information is provided for courtesy purposes only. Each individual taxpayer should consult with a tax advisor as to any additional reporting requirements or adjustments. NO COST BASIS OR REALIZED GAIN/LOSS INFORMATION IS PROVIDED TO THE IRS, NOR IS THIS INFORMATION VERIFIED OR GUARANTEED BY FIRST CLEARING, LLC TO BE ACCURATE FOR EACH TAXPAYER'S UNIQUE REPORTING REQUIREMENTS. THEREFORE, YOU SHOULD NEVER ASSUME THIS STATEMENT IS ACCURATE IN LIEU OF COMPLETING SCHEDULE D OF YOUR TAX RETURN AND CONSULTING WITH YOUR TAX ADVISOR.

Federal tax reporting requirements will create differences between the information presented here and what appears on your Form 1099-B, including but not limited to the following situations.

* Cost basis for many fixed income tax lots has been amortized (for securities purchased at a premium) or accreted (for securities purchased at a discount), when possible, for applicable securities. For securities that were purchased at an Original Issue Discount (OID), only those positions whose cost basis has been adjusted will reflect the impacts of the OID accruals on the original cost basis. The original issue discount amount reported on your Form 1099-OID is not adjusted for market discount, acquisition premium or bond premium. Therefore, the amortization and accretion adjustments used on this statement may not be consistent with the Form 1099-OID amount because the reporting requirements on the Form 1099-OID are different.

* The Original Price represents the unadjusted price of the security. The Original Price can be used to calculate the original unadjusted cost of the security.

* Short sales are reportable on Form 1099-B before the position is closed.

* Long-term capital gains reported by a RIC or REIT appear on Form 1099-DIV only, as noted in the instructions for that form.

* Lots closed due to transfers or journals will not be reflected in the Realized Gain/Loss Statement, or on the Form 1099-B.

Realized Gain/Loss Summary

	THIS YEAR GAIN	THIS YEAR LOSS	THIS YEAR NET
Short term	8,022.54	-4,907.52	3,115.02
Long term	1,871.63	-631.02	1,240.61
Total - Realized Gain/Loss	\$9,894.17	-\$5,538.54	\$4,355.63

Realized Gain/Loss Detail for Year

Short Term DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
ADVANCE AUTO PARTS	2 00000	43 0399	05/20/09	04/26/10	91.83	86.08	5.75
	3 00000	42 5860	08/24/09	04/26/10	137.75	127.76	9.99
	2 00000	40 6275	09/22/09	04/26/10	91.83	81.26	10.57
	2 00000	38 7182	10/20/09	04/26/10	91.84	77.44	14.40
Subtotal	9 00000				413.25	372.54	40.71

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Account Number: 6073-1128
PIERCE FAMILY FOUNDATION

Short Term	Continued						
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
AMERICAN EXPRESS COMPANY	30 00000	38 4274	01/27/10	04/26/10	1,425 98	1,152.82	273.16
ANALOG DEVICES INC	1.00000	31 5348	09/28/10	11/30/10	35 47	31 54	3 93
	1 00000	31.5348	09/28/10	12/22/10	37 50	31.54	5 96
Subtotal	2.00000				72.97	63.08	9.89
APACHE CORP COMMON	12 00000	102 6891	03/24/10	04/08/10	1,259 37	1,232.27	27 10
	1 00000	88 6768	08/26/10	12/22/10	117 44	88 68	28 76
Subtotal	13.00000				1,376 81	1,320.95	55.86
APPLE INC	1 00000	- 270 0779	04/26/10	06/22/10	275 49	270 08	5 41
	1 00000	270.0779	04/26/10	09/28/10	288 14	270 08	18 06
Subtotal	2 00000				563.63	540.16	23.47
ARROW ELECTRONICS INC	43 00000	26 9140	05/26/10	07/27/10	1,041.07	1,157 30	-116 23
	3.00000	25.4300	06/22/10	07/27/10	72 64	76 29	-3 65
	3 00000	25 6113	09/28/10	10/25/10	86.29	76.84	9 45
	4 00000	25.6113	09/28/10	11/30/10	125 04	102 45	22 59
	2 00000	25 6113	09/28/10	12/22/10	67 42	51 23	16 19
Subtotal	55.00000				1,392.46	1,464.11	-71.65
ASML HOLDING NV-NY REG SHARES	2 00000	32 3461	01/27/10	03/24/10	70 14	64 70	5 44
	42 00000	32 3461	01/27/10	04/26/10	1,505 31	1,358 53	146 78
	2 00000	31 1366	02/24/10	04/26/10	71.69	62 27	9 42
Subtotal	46 00000				1,647.14	1,485.50	161.64
ASSURANT INC	2 00000	31 5877	11/16/09	01/27/10	62 60	63 18	-0.58
	1 00000	31 5877	11/16/09	03/24/10	33 48	31 59	1 89
	36 00000	31 5877	11/16/09	04/26/10	1,257.26	1,137.15	120 11
	1 00000	30 6789	02/24/10	04/26/10	34 93	30 68	4.25
Subtotal	40.00000				1,388.27	1,262.60	125.67

Realized Gain/Loss

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PIERCE FAMILY FOUNDATION

Short Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
AUTOLIV INC	1 00000	53 2683	03/24/10	04/26/10	58 26	53 27	4 99		
	1 00000	53 2683	03/24/10	06/22/10	51 23	53 27	-2 04		
	1 00000	53 2683	03/24/10	07/27/10	57 06	53 27	3 79		
	9 00000	53 2683	03/24/10	08/26/10	479 01	479 41	-0 40		
	1 00000	46 7340	05/26/10	08/26/10	53 23	46 73	6 50		
Subtotal	13 00000				698 79	685 95	12 84		
AVNET INC	5 00000	27 9811	11/16/09	04/26/10	164 10	139 91	24 19		
	4 00000	27 9811	11/16/09	09/28/10	106 30	111 93	-5 63		
	4 00000	27 9811	11/16/09	10/25/10	116 74	111 93	4 81		
Subtotal	13 00000				387 14	363 77	23 37		
BANK OF AMERICA CORP	37 00000	15 6980	05/26/10	07/27/10	528 79	580 83	-52 04		
BRINKER INTL INC	2 00000	16 5743	01/27/10	02/24/10	36 21	33 15	3 06		
	2 00000	16 5743	01/27/10	03/24/10	41 10	33 15	7 95		
	30 00000	16 5743	01/27/10	04/26/10	611 12	497 23	113 89		
Subtotal	34 00000				688 43	563 53	124 90		
BROADCOM CORP	2 00000	31 7100	12/16/09	02/24/10	62 64	63 42	-0 78		
CL A	1 00000	31 7860	12/16/09	03/24/10	33 82	31 71	2 11		
	25 00000	31 7860	12/16/09	04/26/10	899 19	31 79	106 55		
	2 00000	31 7056	01/27/10	04/26/10	71 94	792 64	14 80		
	30 00000	28 5700				794 64			
		28 6480				57 14			
Subtotal	30 00000				1,067 59	944 91	122 68		
						947 31			
	1 00000	25 8559	11/16/09	01/27/10	25 69	25 86	-0 17		

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PIERCE FAMILY FOUNDATION

Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		44 00000	21.4449	11/16/09	03/24/10	1,034.02	943.58	90.44
		7 00000	22.7575	02/24/10	03/24/10	164.51	159.30	5.21
	Subtotal	52.00000				1,224.22	1,128.74	95.48
CATERPILLAR INC		20 00000	58.0956	12/16/09	01/27/10	1,041.67	1,161.91	-120.24
CHESAPEAKE ENERGY CORP		20 00000	23.8870	08/24/09	01/27/10	511.65	477.73	33.92
		4 00000	25.3760	11/16/09	01/27/10	102.33	101.50	0.83
		1 00000	26.6689	02/24/10	04/26/10	24.51	26.67	-2.16
		42.00000	26.6689	02/24/10	05/26/10	888.78	1,120.09	-231.31
		9 00000	23.4860	03/24/10	05/26/10	190.46	211.37	-20.91
	Subtotal	76.00000				1,717.73	1,937.36	-219.63
CHEVRON CORPORATION		15 00000	70.7560	08/24/09	04/26/10	1,239.46	1,061.33	178.13
		1 00000	73.6260	01/27/10	04/26/10	82.63	73.63	9.00
		1 00000	74.0832	03/24/10	04/26/10	82.64	74.08	8.56
	Subtotal	17.00000				1,404.73	1,209.04	195.69
CIGNA CORPORATION		21 00000	33.9185	04/26/10	05/26/10	690.74	712.29	-21.55
		1 00000	33.9185	04/26/10	06/22/10	34.61	33.92	0.69
		4 00000	33.9185	04/26/10	08/26/10	129.20	135.68	-6.48
		2 00000	33.9185	04/26/10	09/28/10	71.18	67.84	3.34
	Subtotal	28 00000				925.73	949.73	-24.00
COACH INC		2 00000	25.5969	05/20/09	02/24/10	73.55	51.20	22.35
		3 00000	25.5969	05/20/09	04/26/10	130.90	76.79	54.11
	Subtotal	5.00000				204.45	127.99	76.46
COCA-COLA ENTERPRISES INCORPORATED		4 00000	20.3540	08/24/09	01/27/10	81.76	81.42	0.34
		67 00000	20.3540	08/24/09	02/24/10	1,281.32	1,363.71	-82.39
		1 00000	20.7570	10/20/09	02/24/10	19.12	20.76	-1.64

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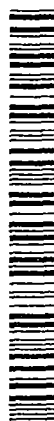
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PIERCE FAMILY FOUNDATION

Short Term Description	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
Subtotal		2 00000	20 5680	11/16/09	02/24/10	38 26	41 14	-2 88
COMMUNITY HEALTH SYS INC NEW		74.00000				1,420.46	1,507.03	-86.57
Subtotal		2 00000	38 7425	05/26/10	09/28/10	61 01	77 49	-16 48
		2 00000	38 7425	05/26/10	11/30/10	64 36	77 49	-13 13
		3 00000	38 7425	05/26/10	12/22/10	110 92	116 23	-5 31
Subtotal		7.00000				236.29	271.21	-34.92
CONSTELLATION BRANDS INC CL A		7 00000	17 2099	11/16/09	01/27/10	113 90	120 47	-6 57
		68 00000	17 2099	11/16/09	02/24/10	1,028 37	1,170 28	-141 91
		3 00000	15 1880	12/16/09	02/24/10	45 37	45 56	-0 19
Subtotal		78.00000				1,187 64	1,336.31	-148.67
CONVERGYS CORP		128.00000	10 9534	08/24/09	01/27/10	1,378 28	1,402 03	-23.75
		1 00000	11 1180	09/22/09	01/27/10	10 76	11.12	-0 36
		6 00000	10 7585	10/20/09	01/27/10	64 61	64 55	0 06
		6 00000	10 5590	12/16/09	01/27/10	64 62	63 35	1.27
Subtotal		141.00000				1,518.27	1,541.05	-22.78
COOPER COS INC NEW		14 00000	41.3720	06/22/10	08/26/10	563.07	579.21	-16 14
COOPER INDUSTRIES PLC CLASS A		1 00000	53 4328	10/25/10	11/30/10	54 78	53.44	1 34
		1 00000	53 4328	10/25/10	12/22/10	59 01	53 44	5.57
Subtotal		2.00000				113 79	106.88	6.91
CORNING		5.00000	16 9100	11/16/09	01/27/10	94 46	84 55	9.91
		6 00000	16 9100	11/16/09	03/24/10	117 43	101 46	15 97
		100.00000	16 9100	11/16/09	04/26/10	2,091 96	1,691 00	400 96
		10 00000	17 5960	02/24/10	04/26/10	209.20	175.96	33.24



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PIERCE FAMILY FOUNDATION

Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		2.00000	16.9884	05/26/10	06/22/10	36.52	33.98	2.54
		2.00000	16.9884	05/26/10	09/28/10	36.24	33.98	2.26
		4.00000	16.9884	05/26/10	12/22/10	76.88	67.96	8.92
		129.00000				2,662.69	2,188.89	473.80
COVENTRY HEALTH CARE INC		40.00000	23.6088	04/26/10	05/26/10	825.32	944.36	-119.04
CRACKER BARREL OLD COUNTRY		1.00000	47.1139	03/24/10	04/26/10	52.19	47.12	5.07
		1.00000	47.1139	03/24/10	10/25/10	54.41	47.12	7.29
		2.00000				106.60	94.24	12.36
CROWN HOLDINGS INC		22.00000	26.7485	09/22/09	01/27/10	526.90	588.47	-61.57
		1.00000	26.8900	10/20/09	01/27/10	23.96	26.89	-2.93
		23.00000				550.86	615.36	-64.50
CUMMINS INC		2.00000	56.7389	02/24/10	04/26/10	141.82	113.48	28.34
		2.00000	56.7389	02/24/10	05/26/10	135.20	113.48	21.72
		1.00000	56.7389	02/24/10	06/22/10	74.07	56.74	17.33
		2.00000	56.7389	02/24/10	07/27/10	159.19	113.48	45.71
		2.00000	56.7389	02/24/10	09/28/10	180.16	113.48	66.68
		1.00000	56.7389	02/24/10	10/25/10	95.12	56.74	38.38
		1.00000	56.7389	02/24/10	12/22/10	110.87	56.74	54.13
		11.00000				896.43	624.14	272.29
DEERE & CO		2.00000	60.8365	03/24/10	07/27/10	128.82	121.68	7.14
		1.00000	60.8365	03/24/10	09/28/10	71.58	60.84	10.74
		1.00000	60.8365	03/24/10	10/25/10	77.63	60.84	16.79
		2.00000	60.8365	03/24/10	12/22/10	168.05	121.68	46.37
		6.00000				446.08	365.04	81.04
DEVON ENERGY CORP NEW		9.00000	61.1324	05/26/10	08/26/10	542.43	550.19	-7.76

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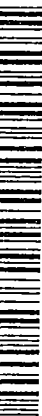
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Account Number: 6073-1128
PIERCE FAMILY FOUNDATION

Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	ACQUIRED DATE	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
Subtotal								
DIAMOND OFFSHORE DRILLING INC		1 00000	71 0855	11/30/10	12/22/10	75 00	71 09	3 91
		10.00000				617.43	621.28	-3.85
Subtotal								
DOLLAR TREE STORES INC		1 00000	87 3420	02/24/10	06/22/10	64 69	87.34	-22 65
		1 00000	85 1250	03/24/10	06/22/10	64 69	85 13	-20 44
		1 00000	85 3794	04/26/10	06/22/10	64 69	85 38	-20 69
		2 00000	69 1865	05/26/10	06/22/10	129 39	138 37	-8 98
		5.00000				323.46	396.22	-72 76
Subtotal								
EASTMAN CHEMICAL CO		1 00000	45 9929	08/24/09	02/24/10	53 47	46 00	7 47
		10 00000	45 9929	08/24/09	03/24/10	592 29	459 91	132 38
		1 00000	49 0880	10/20/09	03/24/10	59 23	49 09	10 14
		12.00000				704.99	555.00	149.99
Subtotal								
EATON CORPORATION		1 00000	59 4668	12/07/09	04/26/10	70 35	59 47	10 88
		1 00000	59 4668	12/07/09	06/22/10	62 22	59 47	2 75
		1 00000	59 4668	12/07/09	08/26/10	60 14	59 47	0 67
		1 00000	59 4668	12/07/09	09/28/10	72 91	59 47	13 44
		4 00000				265.62	237.88	27.74
Subtotal								
EBAY INC		1 00000	82 3370	09/28/10	12/22/10	102 15	82 34	19 81
		45 00000	27 1261	03/24/10	08/26/10	1,032 39	1,220 67	-188 28
		7 00000	24 3180	04/26/10	08/26/10	160 59	170 23	-9 64
		1 00000	21 7200	05/26/10	08/26/10	22 94	21 72	1 22
		1 00000	21 9670	06/22/10	08/26/10	22 94	21 97	0 97
		2 00000	21 0158	07/27/10	08/26/10	45 90	42 03	3 87
		56.00000				1,284.76	1,476.62	-191.86
Subtotal								
PIERCE FAMILY FOUNDATION		3 00000	12 3700	06/22/10	07/27/10	37 95	37 11	0 84
		92 00000	12 3700	06/22/10	10/25/10	1,203 70	1,138 04	65 66



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Account Number: 6073-1128
PIERCE FAMILY FOUNDATION



Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
Subtotal		6.00000	11.3370	08/26/10	10/25/10	78.51	68.02	10.49
Subtotal		101.00000				1,320.16	1,243.17	76.99
ENDO PHARM HLDGS INC		2.00000	22.7952	06/22/10	07/27/10	47.75	45.60	2.15
		7.00000	22.7952	06/22/10	08/26/10	197.42	159.57	37.85
		3.00000	22.7952	06/22/10	09/28/10	99.93	68.39	31.54
		2.00000	22.7952	06/22/10	10/25/10	74.36	45.59	28.77
Subtotal		14.00000				419.46	319.15	100.31
FAMILY DOLLAR STORES INC		28.00000	27.1758	02/24/09	01/12/10	842.02	760.91	81.11
		4.00000	31.1460	03/19/09	01/12/10	120.28	124.58	-4.30
		7.00000	30.6070	05/20/09	01/12/10	210.50	214.25	-3.75
		2.00000	28.9180	06/19/09	01/12/10	60.14	57.84	2.30
		6.00000	29.2680	08/24/09	01/12/10	180.44	175.61	4.83
		6.00000	26.8464	09/22/09	01/12/10	180.45	161.08	19.37
		3.00000	40.1226	04/26/10	05/26/10	123.90	120.37	3.53
		1.00000	40.1226	04/26/10	07/27/10	39.76	40.13	-0.37
		3.00000	40.1226	04/26/10	08/26/10	129.06	120.37	8.69
		1.00000	40.1226	04/26/10	11/30/10	50.25	40.13	10.12
Subtotal		61.00000				1,936.80	1,815.27	121.53
FIFTH THIRD BANCORP		1.00000	13.8993	06/22/10	10/25/10	12.50	13.90	-1.40
		16.00000	13.8993	06/22/10	12/22/10	230.95	222.39	8.56
Subtotal		17.00000				243.45	236.29	7.16
FINANCIAL SELECT ETF		1.00000	7.2800	02/24/09	02/24/10	14.50	7.28	7.22
SECTOR SPDR		30.00000	15.1475	09/22/09	05/26/10	435.90	454.43	-18.53
		5.00000	15.1475	09/22/09	06/22/10	74.24	75.73	-1.49
		5.00000	15.3500	10/20/09	06/22/10	74.24	76.75	-2.51

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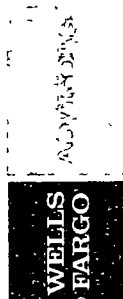
As of Date: 2/11/11

Account Number: 6073-1128
PIERCE FAMILY FOUNDATION

Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		187.00000	16.6900	04/26/10	06/22/10	2,776.93	3,121.03	-344.10
		16.00000	16.6900	04/26/10	12/22/10	253.76	267.04	-13.28
	Subtotal	244.00000				3,029.57	4,002.26	-372.69
FLOWERVE CORP		12.00000	106.4487	10/20/09	02/24/10	1,167.18	1,277.39	-110.21
FLUOR CORP (NEW)		2.00000	38.5850	04/21/09	03/24/10	93.30	77.17	16.13
		1.00000	55.0653	09/22/09	03/24/10	46.65	55.07	-8.42
		2.00000	51.0075	10/20/09	03/24/10	93.30	102.02	-8.72
		3.00000	45.3760	11/16/09	03/24/10	139.97	136.13	3.84
	Subtotal	8.00000				373.22	370.39	2.83
FOREST LABS INC		14.00000	27.3657	04/26/10	05/26/10	361.78	383.12	-21.34
		44.00000	27.3657	04/26/10	06/22/10	1,208.88	1,204.09	4.79
		1.00000	27.7383	08/26/10	09/28/10	30.94	27.74	3.20
		1.00000	27.7383	08/26/10	10/25/10	33.98	27.74	6.24
	Subtotal	60.00000				1,635.58	1,642.69	-7.11
GAMESTOP CORP CLASS A		4.00000	29.5279	04/21/09	03/24/10	86.60	118.12	-31.52
GILEAD SCIENCES INC		5.00000	47.4433	11/16/09	01/27/10	239.65	237.22	2.43
		36.00000	47.4433	11/16/09	04/26/10	1,474.89	1,707.96	-233.07
		3.00000	47.2394	03/24/10	04/26/10	122.91	141.72	-18.81
		32.00000	35.5876	05/26/10	07/27/10	1,061.79	1,138.81	-77.02
	Subtotal	76.00000				2,899.24	3,225.71	-326.47
GOLDMAN SACHS GROUP INC		1.00000	138.3080	05/20/09	02/24/10	158.00	138.31	19.69
		6.00000	138.3080	05/20/09	04/23/10	950.49	829.84	120.65
		1.00000	149.9999	01/27/10	04/23/10	158.42	150.00	8.42
	Subtotal	8.00000				1,266.91	1,118.15	148.76
		2.00000	537.9650	04/26/10	05/26/10	967.92	1,075.93	-108.01
		3.00000	34.4869	10/25/10	11/30/10	115.18	103.47	11.71
	ANY							

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Account Number: 6073-1128
PIERCE FAMILY FOUNDATION

Short Term Description	Quantity	Adj Price/ Orig Price	Date Acquired	Close Date	Proceeds	Adj Cost/ Orig Cost	Gain/Loss
	1 00000	34 4869	10/25/10	12/22/10	40 10	34 49	5 61
Subtotal	4.00000				155.28	137.96	17.32
HEALTH NET INC	60 00000	25.5853	03/24/10	04/26/10	1,389 69	1,535 12	-145.43
HEALTHSOUTH CORP	1 00000	19 2380	12/16/09	01/27/10	18 68	19 24	-0 56
	92 00000	19 2380	12/16/09	03/24/10	1,785 00	1,769 90	15 10
	6 00000	17.5934	02/24/10	03/24/10	116 42	105.56	10 86
Subtotal	99.00000				1,920.10	1,894.70	25.40
HELMERICH & PAYNE INC	29 00000	40.8324	07/27/10	11/30/10	1,322 61	1,184.14	138 47
	1 00000	36 8160	08/26/10	11/30/10	45 61	36.82	8.79
Subtotal	30.00000				1,368.22	1,220.96	147.26
HESS CORPORATION	1 00000	58 1736	11/16/09	01/27/10	58.23	58 18	0 05
	1 00000	58 1736	11/16/09	02/24/10	59 45	58 18	1 27
	1 00000	58 1736	11/16/09	04/26/10	65.08	58 18	6 90
	1 00000	58 1736	11/16/09	06/22/10	55 23	58 18	-2 95
	1 00000	58 1736	11/16/09	09/28/10	58 23	58.18	0 05
	1 00000	58 1736	11/16/09	10/25/10	62 96	58.18	4 78
Subtotal	6.00000				359.18	349.08	10.10
HUMANA INC	8 00000	45.0315	04/26/10	05/26/10	360 69	360 26	0 43
	2 00000	45 0315	04/26/10	08/26/10	97 24	90 07	7 17
	2 00000	45 0315	04/26/10	10/25/10	115 29	90 06	25 23
Subtotal	12.00000				573.22	540.39	32.83
INGERSOLL-RAND PLC SHARES	33 00000	33 9381 34 0084	10/20/09	02/24/10	1,072.06	1,119 96 1,122 27	-47 90
	1 00000	33 6800 33 7530	01/27/10	02/24/10	32 49	33 68 33 75	-1.19

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PIERCE FAMILY FOUNDATION

Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
Subtotal		34.00000				1,104.55	1,153.64 1,156.02	-49.09
INGRAM MICRO INC								
CL A		1.00000	17 9259	03/24/10	04/26/10	18 75	17 93	0.82
		5.00000	17 9259	03/24/10	10/25/10	89 91	89 63	0.28
		2.00000	17 9259	03/24/10	12/22/10	37 22	35 86	1.36
Subtotal		8.00000				145 88	143 42	2.46
INTEL CORP								
		2.00000	24 0080	04/26/10	07/27/10	43 29	48 02	-4 73
		51.00000	24 0080	04/26/10	09/28/10	993 96	1,224 40	-230 44
		1.00000	21 2494	05/26/10	09/28/10	19 49	21 25	-1 76
		2.00000	21 0660	06/22/10	09/28/10	38 98	42 13	-3 15
		7.00000	18 3375	08/26/10	09/28/10	136 43	128 36	8 07
Subtotal		63.00000				1,232.15	1,464.16	-232.01
ISHARES TR -DOW JONES US TELECOM SECTOR INDEX FD								
		3.00000	20 3580	03/24/10	07/27/10	61 11	61 08	0.03
		3.00000	20 3580	03/24/10	08/26/10	60 03	61 08	-1 05
		1.00000	20 3580	03/24/10	09/28/10	21 75	20 36	1.39
		23.00000	20 3580	03/24/10	12/06/10	520 25	468.22	52 03
		1.00000	20.5500	04/26/10	12/06/10	22 61	20 55	2 06
		57.00000	19 4086	05/26/10	12/06/10	1,289 33	1,106.29	183 04
		1.00000	19 8494	06/22/10	12/06/10	22 62	19 85	2 77
		3.00000	22 0868	10/25/10	12/06/10	67 86	66 26	1 60
		1.00000	21 9268	11/30/10	12/06/10	22 62	21 93	0 69
Subtotal		93.00000				2,088.18	1,845.62	242 56
TSL INC								
		19.00000	30 7517	02/24/10	04/26/10	670 02	584 28	85 74
TERN NEW								
		2.00000	34 6236	02/24/10	04/26/10	77 56	69 25	8 31



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Account Number: 6073-1128
PIERCE FAMILY FOUNDATION

WELLS
FARGO

Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		2.00000	34.6236	02/24/10	05/26/10	74.36	69.25	5.11
		2.00000	34.6236	02/24/10	06/22/10	79.59	69.25	10.34
		36.00000	34.6236	02/24/10	09/28/10	1,375.79	1,246.44	129.35
		1.00000	35.5998	03/24/10	09/28/10	38.22	35.60	2.62
	Subtotal	43.00000				1,645.52	1,489.79	155.73
KEYCORP NEW		7.00000	7.8496	09/28/10	12/22/10	59.81	54.95	4.86
KINETIC CONCEPTS INC		38.00000	49.5851	03/24/10	04/26/10	1,835.88	1,884.24	-48.36
LAZARD LTD		1.00000	36.3655	11/30/10	12/22/10	39.30	36.37	2.93
LEXMARK INTL INC		6.00000	27.0308	11/16/09	01/27/10	161.46	162.19	-0.73
		9.00000	27.0308	11/16/09	02/24/10	298.45	243.28	55.17
		44.00000	27.0308	11/16/09	03/24/10	1,609.98	1,189.34	420.64
		2.00000	38.0820	06/22/10	09/28/10	86.36	76.17	10.19
		1.00000	38.0820	06/22/10	10/25/10	47.83	38.09	9.74
		20.00000	38.0820	06/22/10	11/30/10	728.99	761.63	-32.64
	Subtotal	82.00000				2,933.07	2,470.70	462.37
LINCOLN NATL CORP IND		2.00000	32.9490	04/26/10	06/22/10	55.64	65.90	-10.26
		56.00000	32.9490	04/26/10	07/27/10	1,385.70	1,845.14	-459.44
		8.00000	25.9565	05/26/10	07/27/10	197.96	207.65	-9.69
		1.00000	21.9184	08/26/10	10/25/10	25.52	21.92	3.60
		24.00000	21.9184	08/26/10	11/30/10	571.08	526.04	45.04
	Subtotal	91.00000				2,235.90	2,666.65	-430.75
MADISON SQUARE GARDEN INC CLASS A		11.00000	17.6440	11/16/09	02/18/10	215.98	194.08	21.90
MAGNA INTL INC CL A		1.00000	44.6373	10/25/10	11/30/10	47.97	44.64	3.33
		1.00000	44.6373	10/25/10	12/22/10	51.98	44.64	7.34
	Subtotal	2.00000				99.95	89.28	10.67

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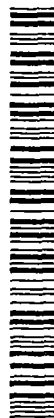
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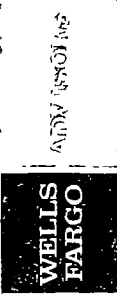
Short Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		MEDICIS PHARMACEUTICAL CORP CL A NEW	40 00000	23 6493	11/24/09	03/24/10	1,038.10	945.97	92.13
			17 00000	25 8059	12/16/09	03/24/10	441.19	438.70	2.49
			3 00000	23 8465	01/27/10	03/24/10	77.85	71.54	6.31
			3 00000	23 2480	02/24/10	03/24/10	77.87	69.74	8.13
			7 00000	23 5609	06/22/10	07/27/10	182.53	164.93	17.60
			5 00000	23 5609	06/22/10	08/26/10	133.25	117.81	15.44
			3 00000	23 5609	06/22/10	09/28/10	89.85	70.69	19.16
			3 00000	23 5609	06/22/10	12/22/10	83.97	70.69	13.28
		Subtotal	81.00000				2,124.61	1,950.07	174.54
		METLIFE INC	4 00000	35 4697	01/27/10	03/24/10	169.83	141.88	27.95
			28.00000	35 4697	01/27/10	04/26/10	1,316.86	993.15	323.71
			1 00000	34.8866	02/24/10	04/26/10	47.04	34.89	12.15
			1 00000	39 9133	05/26/10	06/22/10	41.40	39.92	1.48
			11 00000	39 9133	05/26/10	09/28/10	430.00	439.05	-9.05
			11 00000	39 9133	05/26/10	12/22/10	492.50	439.05	53.45
		Subtotal	56.00000				2,497.63	2,087.94	409.69
		MOLEX INCORPORATED	4.00000	18.1095	08/26/10	09/28/10	82.75	72.44	10.31
			2 00000	18 1095	08/26/10	10/25/10	44.70	36.22	8.48
			19.00000	18 1095	08/26/10	12/22/10	428.58	344.08	84.50
		Subtotal	25.00000				556.03	452.74	103.29
		MURPHY OIL CORP	19.00000	55 4300	06/19/09	02/24/10	990.60	1,053.17	-62.57
			1 00000	61 1460	09/22/09	02/24/10	52.14	61.15	-9.01
			1 00000	61 2620	11/16/09	02/24/10	52.14	61.26	-9.12
			1 00000	54 7575	12/16/09	02/24/10	52.14	54.76	-2.62
			1 00000	61 7371	04/26/10	07/27/10	55.53	61.74	-6.21



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Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	ACQUIRED DATE	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		1 00000	61 7371	04/26/10	08/26/10	54 43	61 74	-7.31
		1 00000	61 7371	04/26/10	10/25/10	65 48	61 74	3 74
		17 00000	61 7371	04/26/10	11/30/10	1,158 86	1,049 52	109 34
		2 00000	51.6259	05/26/10	11/30/10	136 34	103.25	33 09
	Subtotal	44.00000				2,617.66	2,568.33	49.33
MYLAN INC		2 00000	12 9981	02/24/09	02/24/10	38 62	25 99	12 63
		1 00000	13 1800	03/19/09	02/24/10	19.31	13 18	6 13
		2 00000	12 8469	05/20/09	02/24/10	38 63	25 70	12.93
		5 00000	12 8469	05/20/09	03/24/10	113.89	64.23	49 66
		68.00000	12.6500	07/20/09	03/24/10	1,549.02	860.20	688 82
		1 00000	18 1299	01/27/10	03/24/10	22 78	18.13	4 65
	Subtotal	79.00000				1,782.25	1,007.43	774.82
NATL SEMICONDUCTOR CORP		3 00000	13.9767	01/27/10	02/24/10	43 62	41 94	1 68
		79 00000	13 9767	01/27/10	03/24/10	1,162.08	1,104 15	57 93
		1 00000	15.3975	04/26/10	05/26/10	13 99	15 40	-1 41
		143 00000	15.3975	04/26/10	06/22/10	2,085.73	2,201.85	-116 12
		81 00000	14 4799	07/27/10	09/28/10	1,036 59	1,172 88	-136 29
		6 00000	12.8070	08/26/10	09/28/10	76 79	76 84	-0 05
	Subtotal	313.00000				4,418 80	4,613.06	-194.26
NEWFIELD EXPLORATION COMPANY		3 00000	48.7755	10/20/09	01/27/10	149 01	146.33	2.68
		21 00000	48 7755	10/20/09	03/24/10	1,054 03	1,024 28	29 75
		2 00000	45 5808	11/16/09	03/24/10	100 38	91 16	9 22
		1 00000	48 8834	02/24/10	03/24/10	50 20	48.88	1 32
		1 00000	48 9755	05/26/10	06/22/10	54 77	48.98	5 79
		22 00000	48 9755	05/26/10	07/27/10	1,175 13	1,077 46	97 67

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Short Term Description	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		1 00000	67 0016	11/30/10	12/22/10	73 14	67 01	6 13
	Subtotal	51.00000				2,656.66	2,504.10	152.56
NEWS CORP INC-CL A		87 00000	14 1700	03/24/10	04/26/10	1,407 63	1,232 79	174 84
NOBLE CORP BAAR NAMEN-AKT		3 00000	43 3533 43 3978	04/26/10	07/27/10	98 27	130 06 130 20	-31.79
NOVELLUS SYSTEMS INC		36 00000	24.5484	12/16/09	02/24/10	800 75	883 75	-83 00
		3 00000	22 0953	01/27/10	02/24/10	66 73	66 29	0 44
	Subtotal	39 00000				867.48	950.04	-82.56
PACTIV CORPORATION		25 00000	23 7619	02/24/10	03/24/10	630 59	594 05	36 54
PETSMART INC		1 00000	34 6630	04/26/10	07/27/10	32 10	34.67	-2.57
		2 00000	34 6630	04/26/10	08/26/10	65 96	69 33	-3 37
		1 00000	34 6630	04/26/10	12/22/10	40 04	34 67	5 37
	Subtotal	4.00000				138.10	138 67	-0.57
POLO RALPH LAUREN CORP CL A		1 00000	79 8371	08/26/10	11/30/10	109 35	79 84	29 51
		1 00000	79 8371	08/26/10	12/22/10	114 24	79 84	34 40
	Subtotal	2.00000				223.59	159.68	63.91
POSCO SPONSORED ADR		1 00000	123 6000	11/16/09	06/22/10	104 12	123.60	-19 48
		1 00000	117 3300	03/24/10	11/30/10	99 26	117.33	-18 07
		1 00000	92 4360	05/26/10	11/30/10	99 26	92.44	6 82
		1 00000	108 4549	10/25/10	11/30/10	99 26	108 45	-9 19
	Subtotal	4.00000				401.90	441.82	-39.92
PRECISION PARTS CORP		5 00000	105 7701	01/27/10	02/24/10	562 29	528 85	33 44
SECT SECTOR		77 00000	20 0700	08/24/09	01/27/10	1,674 72	1,545 39	129 33
		29 00000	20 8175	09/22/09	01/27/10	630 75	603.71	27 04

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PIERCE FAMILY FOUNDATION

Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
Subtotal		106.00000				2,305.47	2,149.10	156.37
SELECT SECTOR SPDR FD								
HEALTH CARE		1.00000	31.3265	04/26/10	05/26/10	28.72	31.33	-2.61
		60.00000	31.3265	04/26/10	06/22/10	1,777.22	1,879.59	-102.37
Subtotal		61.00000				1,805.94	1,910.92	-104.98
SELECT SECTOR SPDR TR								
UTILITIES SELECT SECTOR		2.00000	29.6084	08/24/09	05/26/10	56.51	59.22	-2.71
		3.00000	29.6084	08/24/09	07/27/10	93.39	88.83	4.56
Subtotal		5.00000				149.90	148.05	1.85
SELECT SECTOR SPDR TR								
CONSUMER STAPLES		4.00000	24.7270	08/24/09	06/22/10	106.43	98.91	7.52
		47.00000	26.5983	10/20/09	06/22/10	1,250.66	1,250.12	0.54
		15.00000	26.2690	01/27/10	06/22/10	399.15	394.04	5.11
		3.00000	26.2690	01/27/10	08/26/10	79.65	78.81	0.84
Subtotal		69.00000				1,835.89	1,821.88	14.01
STATE STR CORP		14.00000	39.2092	07/27/10	08/26/10	489.21	548.94	-59.73
		16.00000	39.2092	07/27/10	09/28/10	608.81	627.34	-18.53
Subtotal		30.00000				1,098.02	1,176.28	-78.26
TEXAS INSTRUMENTS INC		47.00000	27.1470	04/26/10	07/27/10	1,206.98	1,275.91	-68.93
THOMAS & BETTS CORP		5.00000	38.3323	11/16/09	02/24/10	182.30	191.67	-9.37
		6.00000	38.3323	11/16/09	04/26/10	263.89	230.00	33.89
		2.00000	38.3323	11/16/09	06/22/10	80.22	76.67	3.55
		2.00000	38.3323	11/16/09	09/28/10	81.94	76.67	5.27
		1.00000	38.3323	11/16/09	10/25/10	44.25	38.33	5.92
Subtotal		16.00000				652.60	613.34	39.26
TIBCO SOFTWARE INC		9.00000	9.3038	01/27/10	03/24/10	96.50	83.74	12.76
		4.00000	9.3038	01/27/10	04/26/10	45.82	37.22	8.60

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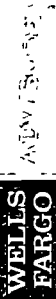
Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		111 00000	9 3038	01/27/10	05/26/10	1,257.11	1,032.72	224.39
		124.00000				1,399.43	1,153.68	245.75
	Subtotal							
TIFFANY & CO NEW		18 00000	51.9877	04/26/10	08/26/10	769.32	935.78	-166.46
		2 00000	43.8980	05/26/10	08/26/10	85.48	87.80	-2.32
		1 00000	41.9164	07/27/10	08/26/10	42.75	41.92	0.83
	Subtotal	21.00000				897.55	1,065.50	-167.95
TREEHOUSE FOODS INC		17 00000	34.0585	12/16/09	01/15/10	683.80	579.00	104.80
TUPPERWARE CORP		12 00000	40.3380	09/22/09	01/27/10	510.32	484.05	26.27
TYSON FOODS INC CL A		6 00000	17.9898	06/22/10	12/22/10	105.62	107.94	-2.32
UDR INC		28 00000	21.1981	07/27/10	08/26/10	569.00	593.55	-24.55
UNITEDHEALTH GROUP INC		2 00000	32.2560	12/16/09	01/27/10	66.32	64.52	1.80
		26 00000	32.2560	12/16/09	04/26/10	795.41	838.65	-43.24
		2 00000	33.1363	03/24/10	04/26/10	61.19	66.27	-5.08
	Subtotal	30.00000				922.92	969.44	-46.52
UNUM GROUP		50 00000	23.4770	06/22/10	10/25/10	1,116.18	1,173.85	-57.67
VARIAN SEMICONDUCTOR EQUIPMENT ASSOCS INC		41.00000	32.1932	11/16/09	04/26/10	1,461.85	1,319.92	141.93
		7 00000	30.3628	01/27/10	04/26/10	249.58	212.54	37.04
		1 00000	31.1674	03/24/10	04/26/10	35.66	31.17	4.49
	Subtotal	49.00000				1,747.09	1,563.63	183.46
WARNACO GROUP INC CL A		1 00000	51.3364	04/26/10	07/27/10	42.59	51.34	-8.75
		1 00000	51.3364	04/26/10	08/26/10	41.57	51.34	-9.77
		1 00000	51.3364	04/26/10	09/28/10	50.55	51.34	-0.79
		9 00000	51.3364	04/26/10	10/25/10	506.50	462.02	44.48
		2.00000	42.1178	05/26/10	10/25/10	112.56	84.24	28.32



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Short Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
Subtotal								
WATSON PHARMACEUTICALS INC		1 00000	39 9199	06/22/10	10/25/10	56 28	39 92	16.36
		15.00000				810.05	740.20	69.85
Subtotal								
WELLPOINT INC		15 00000	38 8235	01/27/10	03/24/10	618.80	582.35	36.45
		2 00000	54.5480	08/24/09	01/27/10	129.66	109 10	20.56
		1 00000	54 5480	08/24/09	03/24/10	64 00	54 55	9.45
		8.00000	54 5480	08/24/09	04/26/10	459 10	436 38	22 72
		4 00000	46 4480	10/20/09	04/26/10	229 56	185.79	43.77
		2 00000	59 1580	02/24/10	04/26/10	114 78	118 32	-3 54
Subtotal		17.00000				997.10	904.14	92.96
WHIRLPOOL CORP		1 00000	75 8286	08/26/10	10/25/10	85 77	75 83	9 94
		2 00000	75.8286	08/26/10	12/22/10	178 08	151 66	26.42
Subtotal		3.00000				263 85	227.49	36.36
Subtotal								
WILLIAMS COMPANIES INC		1 00000	21 7997	01/27/10	04/26/10	24 45	21 80	2 65
		25.00000	21 7997	01/27/10	05/26/10	489 84	544 99	-55 15
		1 00000	21 5066	02/24/10	05/26/10	19 60	21.51	-1 91
Subtotal		27.00000				533.89	588.30	-54.41
WINDSTREAM CORP		114 00000	11 1088	04/26/10	05/26/10	1,209 51	1,266 41	-56 90
XILINX INC		40 00000	28.9880	07/27/10	11/30/10	1,090 12	1,159 52	-69.40
		5 00000	24 6863	08/26/10	11/30/10	136.26	123 43	12 83
		4 00000	25 4361	10/25/10	11/30/10	109 02	101.74	7 28
Subtotal		49.00000				1,335.40	1,384.69	-49.29
XL GROUP PLC SHS		99 00000	17 8676	06/22/10	07/27/10	1,778 88	1,768 90	9 98
YAHOO INC		2 00000	16 0300	11/30/10	12/22/10	33 20	32 06	1 14
Total - Short Term						\$120,769.58	\$117,654.56	\$3,115.02
							\$117,659.48	

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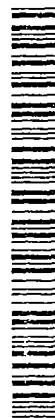
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PIERCE FAMILY FOUNDATION

Long Term	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
	ADVANCE AUTO PARTS	1 00000	37 4295	07/16/08	01/27/10	40.41	37 43	2 98
		10 00000	37 4295	07/16/08	04/26/10	459.15	374 29	84.86
		1 00000	38 6634	09/18/08	04/26/10	45.91	38 66	7.25
		1.00000	29 5178	10/21/08	04/26/10	45 91	29.52	16 39
	Subtotal	13.00000				591.38	479.90	111 48
	AVNET INC	2 00000	27 9811	11/16/09	11/30/10	61 45	55.97	5.48
		2 00000	27 9811	11/16/09	12/22/10	64 60	55 97	8.63
	Subtotal	4.00000				126 05	111 94	14.11
	COACH INC	1 00000	25 5969	05/20/09	06/22/10	41 37	25 60	15 77
		1 00000	25 5969	05/20/09	08/26/10	37 15	25 60	11 55
		2 00000	25 5969	05/20/09	09/28/10	86 20	51 20	35 00
		6 00000	25 5969	05/20/09	11/30/10	342 28	153 57	188 71
	Subtotal	10.00000				507.00	255.97	251.03
	DIAMOND OFFSHORE DRILLING INC	3.00000	109 7757	08/14/08	06/22/10	194 07	329 31	-135 24
		2 00000	58 0646	01/16/09	06/22/10	129 38	116 13	13 25
		7 00000	79 6850	05/20/09	06/22/10	452 84	557 80	-104 96
	Subtotal	12.00000				776.29	1,003.24	-226 95
	FINANCIAL SELECT ETF	102 00000	12 0200	11/18/08	01/27/10	1,439.20	1,226 04	213 16
	SECTOR SPDR	14.00000	10 0283	01/16/09	01/27/10	197 54	140 40	57 14
		3 00000	10 0283	01/16/09	02/24/10	43 50	30 08	13 42
		82 00000	7 2800	02/24/09	03/24/10	1,305 42	596 96	708 46
		20 00000	7 2800	02/24/09	05/26/10	290 59	145.60	144 99
		17 00000	8 9767	03/19/09	05/26/10	247 00	152.60	94 40
	Subtotal	238.00000				3,523.25	2,291.68	1,231.57



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WELLS
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PIERCE FAMILY FOUNDATION

Long Term	Continued								
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
FLUOR CORP (NEW)	2 00000	74.2028	08/14/08	01/27/10	93.10	148.40	-55.30		
	1 00000	74.2028	08/14/08	03/24/10	46.65	74.20	-27.55		
	4.00000	57.3200	09/18/08	03/24/10	186.60	229.28	-42.68		
	1.00000	43.0710	10/21/08	03/24/10	46.65	43.07	3.58		
	4.00000	33.6000	11/18/08	03/24/10	186.60	134.40	52.20		
	2.00000	44.9120	01/16/09	03/24/10	93.30	89.82	3.48		
	5 00000	33.7482	02/24/09	03/24/10	233.25	168.74	64.51		
Subtotal	19.00000				886.15	887.91	-1.76		
GAMESTOP CORP CLASS A	7 00000	29.5279	04/21/09	04/26/10	176.69	206.70	-30.01		
	4 00000	29.5279	04/21/09	07/27/10	81.40	118.11	-36.71		
	1 00000	29.5279	04/21/09	09/28/10	19.90	29.53	-9.63		
	2 00000	29.5279	04/21/09	11/30/10	40.07	59.06	-18.99		
	3 00000	29.5279	04/21/09	12/22/10	64.69	88.58	-23.89		
Subtotal	17.00000				382.75	501.98	-119.23		
HESS CORPORATION	2 00000	58.1736	11/16/09	11/30/10	141.06	116.35	24.71		
	1 00000	58.1736	11/16/09	12/22/10	75.56	58.17	17.39		
Subtotal	3.00000				216.62	174.52	42.10		
POSCO SPONSORED ADR	6.00000	123.6000	11/16/09	11/30/10	595.54	741.60	-146.06		
SELECT SECTOR SPDR TR									
UTILITIES SELECT SECTOR	2 00000	29.6084	08/24/09	08/26/10	61.24	59.22	2.02		
SELECT SECTOR SPDR TR									
CONSUMER STAPLES	6 00000	23.1983	12/16/08	05/26/10	157.10	139.19	17.91		
	6 00000	23.1983	12/16/08	06/22/10	159.65	139.18	20.47		
	3 00000	20.7367	03/19/09	06/22/10	79.82	62.21	17.61		

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Long Term DESCRIPTION	Continued	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
Subtotal		15.00000				396.57	340.58	55.99
THOMAS & BETT'S CORP								
		1 00000	38.3323	11/16/09	11/30/10	44.71	38.33	6.38
		2 00000	38.3323	11/16/09	12/22/10	96.59	76.66	19.93
		3.00000				141.30	114.99	26.31
Subtotal								
Total - Long Term						\$8,204.14	\$6,963.53	\$1,240.61

