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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

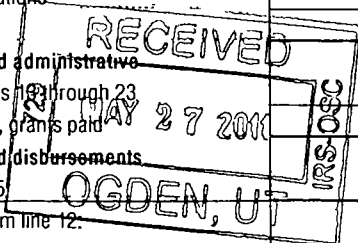
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Name of foundation THE LINDA BRAUN FOUNDATION, INC.		A Employer identification number 26-0729948
Number and street (or P.O. box number if mail is not delivered to street address) 620 BELLE ISLE AVENUE	Room/suite	B Telephone number (727) 596-5278
City or town, state, and ZIP code BELLEAIR BEACH, FL 33786		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,065,467.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		10,015.	10,015.		STATEMENT 1
4 Dividends and interest from securities		30,574.	30,574.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		65,236.			
b Gross sales price for all assets on line 6a 492,853.					
7 Capital gain net income (from Part IV, line 2)			65,236.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4,951.	4,951.		STATEMENT 3
12 Total Add lines 1 through 11		110,776.	110,776.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		1,910.	0.		1,910.
c Other professional fees STMT 5		16,618.	16,618.		0.
17 Interest					
18 Taxes STMT 6		1,271.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		19,799.	16,618.		1,910.
25 Contributions, gifts, grants paid		64,901.			64,901.
26 Total expenses and disbursements Add lines 24 and 25		84,700.	16,618.		66,811.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		26,076.			
b Net investment income (if negative, enter -0-)			94,158.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED JUN 07 2011

Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
				(a) Book Value	(b) Book Value
Assets	1	Cash - non-interest-bearing	292,922.	112,021.	112,021.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 7	75,170.	50,000.	50,126.
	b	Investments - corporate stock STMT 8	476,398.	411,590.	573,708.
	c	Investments - corporate bonds STMT 9	205,034.	358,157.	361,033.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans STMT 10	0.	25,026.	24,934.
	13	Investments - other STMT 11	569,855.	711,161.	943,645.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	1,619,379.	1,667,955.	2,065,467.
	17	Accounts payable and accrued expenses			
	18	Grants payable		22,500.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	22,500.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
		and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,619,379.	1,645,455.	
	30	Total net assets or fund balances	1,619,379.	1,645,455.	
	31	Total liabilities and net assets/fund balances	1,619,379.	1,667,955.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,619,379.
2	Enter amount from Part I, line 27a	2	26,076.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,645,455.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,645,455.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 492,853.		427,617.	65,236.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			65,236.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	65,236.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	1,704.	1,707,237.	.000998
2008	25,000.	448,413.	.055752
2007	25,000.	113,275.	.220702
2006			
2005			

2 Total of line 1, column (d)	2	.277452
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.092484
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,905,617.
5 Multiply line 4 by line 3	5	176,239.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	942.
7 Add lines 5 and 6	7	177,181.
8 Enter qualifying distributions from Part XII, line 4	8	66,811.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,883.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,883.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,883.
6 Credits/Payments.			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	640.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	640.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,243.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► DREW P. BRAUN Telephone no. ► (727) 596-5278 Located at ► 620 BELLE ISLE AVENUE, BELLEAIR BEACH, FL ZIP+4 ► 33786			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? N/A	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five Highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,794,533.
b	Average of monthly cash balances	1b	140,104.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,934,637.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,934,637.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,020.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,905,617.
6	Minimum investment return. Enter 5% of line 5	6	95,281.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	95,281.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,883.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,883.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	93,398.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	93,398.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	93,398.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	66,811.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	66,811.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	66,811.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				93,398.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			57,620.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 66,811.				
a Applied to 2009, but not more than line 2a			57,620.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				9,191.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				84,207.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- | | |
|--|--|
| | |
|--|--|

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- [illegible]

Form **990-PF** (2010)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 13				
Total			▶ 3a	64,901.
b <i>Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,932.	83.
4 Dividends and interest from securities			14	30,574.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	4,951.	
8 Gain or (loss) from sales of assets other than inventory			18	65,236.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		110,693.	83.
13 Total. Add line 12, columns (b), (d), and (e)				110,776.	

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

PRESIDENT

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

CRAIG D. CONLEY,
CPA

Chengming Chen

5/6/11

P00180031

**Paid
Preparer
Use Only**

Firm's name ► CLIFTON GUNDERSON LLP
9339 PRIORITY WAY W DR #200

Firm's EIN ▶	37-0802863
Phone no.	(317) 574-9100

Firm's address ► INDIANAPOLIS, IN 46240

THE LINDA BRAUN FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	450 SHS BANK OF NEW YORK MELLON		04/09/09	01/06/10
b	450 SHS PNC FINANCIAL SERVICES GROUP		04/09/09	02/02/10
c	350 SHS SHERWIN WILLIAMS CO.		04/09/09	02/02/10
d	350 SHS PEPSICO, INC.		04/09/09	02/12/10
e	375 SHS JOHNSON CONTROLS, INC.		04/09/09	02/23/10
f	325 SHS JOHNSON CONTROLS, INC.		04/09/09	02/23/10
g	25,000 SHS FEDERAL HOME LOANS BANK		04/09/09	02/23/10
h	200 SHS ILLINOIS TOOL WORKS, INC.		04/09/09	03/25/10
i	200 SHS ILLINOIS TOOL WORKS, INC.		04/09/09	03/31/10
j	300 SHS SEALED AIR CORP.		11/17/09	04/26/10
k	1,064.52 SHS PIMCO FUNDS-TOTAL RETURN FUND		VARIOUS	11/15/10
l	300 SHS QUANTA SERVICES, INC.		05/05/10	12/30/10
m	450 SHS INTEL CORP.		04/09/09	04/22/10
n	350 SHS QUALCOMM INC.		04/09/09	04/28/10
o	200 SHS TELFONICA S.A.		04/09/09	04/28/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,697.		12,951.	-254.
b 24,344.		16,117.	8,227.
c 22,880.		18,702.	4,178.
d 21,272.		18,346.	2,926.
e 11,488.		6,158.	5,330.
f 9,947.		5,337.	4,610.
g 25,000.		25,050.	-50.
h 9,477.		6,431.	3,046.
i 9,500.		6,431.	3,069.
j 6,924.		6,701.	223.
k 12,253.		11,329.	924.
l 5,883.		5,872.	11.
m 10,591.		7,160.	3,431.
n 13,448.		14,505.	-1,057.
o 12,968.		11,973.	995.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
a			-254.
b			8,227.
c			4,178.
d			2,926.
e			5,330.
f			4,610.
g			-50.
h			3,046.
i			3,069.
j			223.
k			924.
l			11.
m			3,431.
n			-1,057.
o			995.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

THE LINDA BRAUN FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300 SHS BP PLC		04/09/09	04/29/10
b	200 SHS BAXTER INTERNATIONAL, INC.		04/09/09	05/06/10
c	200 SHS BAXTER INTERNATIONAL, INC.		04/09/09	05/21/10
d	500 SHS HJ HEINZ CO.		04/09/09	05/21/10
e	25,000 SHS FEDERAL HOME LOANS BANK		04/09/09	05/28/10
f	2,830 SHS GOLDMAN SACHS HIGH YIELD FUND		04/09/09	06/25/10
g	120.02 SHS FRONTIER COMMUNICATIONS CORP.		04/09/09	07/22/10
h	500 SHS ISHARES BARCLAYS TIP BOND FUND		04/09/09	08/23/10
i	500 SHS ISHARES BARCLAYS TIP BOND FUND		04/09/09	09/01/10
j	200 SHS ORACLE CORP.		04/09/09	09/23/10
k	25,000 SHS FEDERAL HOME LOANS BANK		04/09/09	10/08/10
l	3,279.53 SHS PIMCO FUNDS - TOTAL RETURN FUND		VARIOUS	11/15/10
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,242.		11,748.	4,494.
b 9,298.		9,965.	-667.
c 8,176.		9,965.	-1,789.
d 22,707.		17,038.	5,669.
e 25,000.		25,020.	-20.
f 19,670.		15,000.	4,670.
g 877.		986.	-109.
h 53,434.		50,775.	2,659.
i 53,857.		50,223.	3,634.
j 5,464.		3,831.	1,633.
k 25,000.		25,100.	-100.
l 37,747.		34,903.	2,844.
m 6,709.			6,709.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,494.
b			-667.
c			-1,789.
d			5,669.
e			-20.
f			4,670.
g			-109.
h			2,659.
i			3,634.
j			1,633.
k			-100.
l			2,844.
m			6,709.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	65,236.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
K-1 INVESTMENTS	83.
KEY PRIVATE BANK	9,932.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	10,015.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
KEY PRIVATE BANK	37,283.	6,709.	30,574.
TOTAL TO FM 990-PF, PART I, LN 4	37,283.	6,709.	30,574.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 INVESTMENT INCOME	4,951.	4,951.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,951.	4,951.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,910.	0.		1,910.
TO FORM 990-PF, PG 1, LN 16B	1,910.	0.		1,910.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	16,125.	16,125.		0.
PORTFOLIO DEDUCTIONS (K-1 INVESTMENTS)	493.	493.		0.
TO FORM 990-PF, PG 1, LN 16C	16,618.	16,618.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US TREASURY EXCISE TAXES	1,271.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,271.	0.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY BONDS	X		0.	0.
MIAMI COUNTY OHIO 3.25% DUE 12/01/15		X	50,000.	50,126.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			50,000.	50,126.
TOTAL TO FORM 990-PF, PART II, LINE 10A			50,000.	50,126.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITIES (SEE ATTACHED)	411,590.	573,708.
TOTAL TO FORM 990-PF, PART II, LINE 10B	411,590.	573,708.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE ATTACHED)	358,157.	361,033.
TOTAL TO FORM 990-PF, PART II, LINE 10C	358,157.	361,033.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FANNIE MAE NOTE 10.50% DUE 10/30/12	25,026.	24,934.
TOTAL TO FORM 990-PF, PART II, LINE 12	25,026.	24,934.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS (SEE ATTACHED)	FMV	673,622.	900,490.
POWERSHARES DB COMMODITY INDEX TRACKING FUND	FMV	19,364.	19,285.
ISHARES S&P COMMODITY FUND	FMV	18,175.	23,870.
TOTAL TO FORM 990-PF, PART II, LINE 13		711,161.	943,645.



Account Statement

THE LINDA BRAUN FDN INC M/AG 20-10-225-1630280
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

EQUITIES		Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
COMMON STOCK - BASIC INDUSTRY										
CHEMICAL										
AIR PRODUCTS & CHEMICALS INC										
APD										
Acquired 04-09-2009										
TOTAL CHEMICAL			150 00	90 95	13,642 50	60 24	9,036 00	4,606 50	294	2.16
					\$13,642.50		\$9,036.00	\$4,606.50	\$294	2.15
METALS AND MINING										
BHP BILLITON LTD										
SPONS ADR										
BHP										
Acquired 04-09-2009										
TOTAL METALS AND MINING			200 00	92 92	18,584 00	46 88	9,376 00	9,208 00	348	1 87
					\$18,584.00		\$9,376.00	\$9,208.00	\$348	1.87
TRANSPORTATION										
EXPEDITORS INTL WASH INC										
EXPD										
Acquired 01-05-2010										
Acquired 01-15-2010										
Total Position			150 00	54 60	8,190 00	35 26	5,289 50	2,900 50	60	0 73
			100 00		5,460 00	34 45	3,445 00	2,015 00	40	
			250 00		13,650 00		8,734 50	4,915 50	100	0.73
FEDEX CORP										
FDX										
Acquired 01-05-2010										
Acquired 01-15-2010										
Total Position			50 00	93 01	4,650 03	83 61	4,180 68	469 35	24	0.52
			100 00		9,301 47	85 03	8,503 00	798 47	48	
			150 00		13,951 50		12,683 68	1,267 82	72	0.52
TOTAL TRANSPORTATION					\$27,601.50		\$21,418.18	\$6,183.32	\$172	0.62
					\$59,828.00		\$39,830.18	\$19,997.82	\$814	1.36
TOTAL BASIC INDUSTRY										



Account Statement

THE LINDA BRAUN FDN INC M/AG 20-10-225-1630280
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

EQUITIES		Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income yield (%)
COMMON STOCK - CAPITAL GOODS									
MACHINERY AND MANUFACTURING									
DEERE & CO.									
DE									
Acquired 09-29-2010									
			50.00	83.05	4,152.50	71.72	3,585.94	566.56	70 1.69
EATON CORP									
ETN									
Acquired 04-09-2009									
			350.00	101.51	35,528.50	43.42	15,195.50	20,333.00	812 2.29
TOTAL MACHINERY AND MANUFACTURING									
					\$39,681.00		\$18,781.44	\$20,899.56	\$882 2.22
MISC-INDUSTRIAL									
GENERAL ELEC CO.									
GE									
Acquired 04-09-2009									
			650.00	18.29	11,888.50	11.45	7,442.50	4,446.00	364 3.06
KBR INC									
KBR									
Acquired 05-06-2010									
			350.00	30.47	10,664.50	21.64	7,573.93	3,090.57	70 0.66
UNITED TECHNOLOGIES CORP									
UTX									
Acquired 04-09-2009									
			300.00	78.72	23,616.00	46.98	14,094.99	9,521.01	510 2.16
TOTAL MISC-INDUSTRIAL									
					\$46,169.00		\$29,111.42	\$17,057.58	\$944 2.04
TOTAL CAPITAL GOODS									
					\$85,850.00		\$47,892.86	\$37,957.14	\$1,826 2.13





Account Statement

THE LINDA BRAUN FDN INC M/AG 20-10-225-1630280
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

EQUITIES	Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
COMMON STOCK - CONSUMER CYCLICALS									
RETAIL									
	CVS/CAREMARK CORP								
	CVS	300.00	34.77	10,431.00	32.45	9,733.53	697.47	105	1.01
	Acquired 02-03-2010								
	TARGET CORP								
	TGT	550.00	60.13	33,071.50	39.93	21,963.98	11,107.52	550	1.66
	Acquired 04-09-2009								
	TOTAL RETAIL			\$43,502.50		\$31,697.51	\$11,804.99	\$655	1.51
	TOTAL CONSUMER CYCLICALS			\$43,502.50		\$31,697.51	\$11,804.99	\$655	1.51
COMMON STOCK - CONSUMER STAPLES									
FOOD/BEVERAGE/MISC-STAPLES									
	SMUCKER J M CO								
	SJM	100.00	65.65	6,565.00	62.11	6,211.39	353.61	160	2.44
	Acquired 07-22-2010								
	TOTAL FOOD/BEVERAGE/MISC-STAPLES			\$6,565.00		\$6,211.39	\$353.61	\$160	2.44
DRUGS									
	CELGENE CORP								
	CELG	100.00	59.14	5,914.00	57.68	5,767.75	146.25		0.00
	Acquired 12-03-2009								
	Acquired 01-15-2010	100.00		5,914.00	57.48	5,748.00	166.00		0.00
	Total Position	200.00		11,828.00		11,515.75	312.25		0.00
	TOTAL DRUGS			\$11,828.00		\$11,515.75	\$312.25		0.00



Account Statement

THE LINDA BRAUN FDN INC M/AG 20-10-225-1630280

December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

EQUITIES		Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
HEALTH CARE									
ABBOTT LABS									
ABT									
Acquired 04-09-2009		350.00	47.91	16,768.50	42.97	15,039.50	1,729.00	616	3.67
JOHNSON & JOHNSON									
JNJ									
Acquired 04-09-2009		300.00	61.85	18,555.00	51.34	15,402.00	3,153.00	648	3.49
MEDTRONIC INC									
MDT									
Acquired 04-09-2009		600.00	37.09	22,254.00	30.96	18,576.00	3,678.00	540	2.43
TOTAL HEALTH CARE				\$57,577.50		\$49,017.50	\$8,560.00	\$1,804	3.13
SOAPS/PERSONAL CARE									
COLGATE PALMOLIVE CO									
CL									
Acquired 04-09-2009		300.00	80.37	24,111.00	59.68	17,904.00	6,207.00	636	2.64
TOTAL SOAPS/PERSONAL CARE				\$24,111.00		\$17,904.00	\$6,207.00	\$636	2.64
TOTAL CONSUMER STAPLES				\$100,081.50		\$84,648.64	\$15,432.86	\$2,600	2.60
COMMON STOCK - ENERGY/UTILITIES									
ELECTRICS & NATURAL GAS									
NEXTERA ENERGY INC									
NEE									
Acquired 07-22-2010		150.00	51.99	7,798.50	53.00	7,950.45	151.95	300	3.85



Account Statement

THE LINDA BRAUN FDN INC M/AG 20-10-225-1630280
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

EQUITIES								
Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
PEABODY ENERGY CORP								
BTU								
Acquired 04-09-2009	450.00	63.98	28,791.00	28.56	12,853.98	15,937.02	153	0.53
TOTAL ELECTRICS & NATURAL GAS			\$36,589.50		\$20,804.43	\$15,785.07	\$453	1.24
OIL								
APACHE CORP								
APA								
Acquired 01-15-2010	100.00	119.23	11,923.00	107.57	10,757.00	1,166.00	60	0.50
EXXON MOBIL CORP								
XOM								
Acquired 04-09-2009	150.00	73.12	10,968.00	69.88	10,482.00	486.00	264	2.41
OCCIDENTAL PETE CORP DEL								
OXY								
Acquired 05-06-2010	150.00	98.10	14,715.00	83.24	12,486.42	2,228.58	228	1.55
SCHLUMBERGER LTD								
FGN COM								
SLB								
Acquired 04-09-2009	250.00	83.50	20,875.00	44.14	11,035.50	9,839.50	210	1.01
TOTAL OIL			\$58,481.00		\$44,760.92	\$13,720.08	\$762	1.30
TOTAL ENERGY/UTILITIES			\$95,070.50		\$65,565.35	\$29,505.15	\$1,215	1.28
COMMON STOCK - FINANCIAL								
FINANCIAL SERVICES								
INVESCO LTD								
FGN COM								
IVZ								
Acquired 02-03-2010	350.00	24.06	8,421.00	19.61	6,865.25	1,555.75	154	1.83

Account Statement

THE LINDA BRAUN FDN INC M/AG-20-10-225-1630280

December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

EQUITIES								
Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
DIGITAL REALTY TRUST INC								
REIT								
DLR								
Acquired 07-22-2010	100.00	51.54	5,154.00	61.76	6,175.69	1,021.69	212	4.11
JP MORGAN CHASE & CO								
JPM								
Acquired 04-09-2009	450.00	42.42	19,089.00	30.83	13,873.50	5,215.50	90	0.47
T. ROWE PRICE GROUP INC								
TROW								
Acquired 04-09-2009	450.00	64.54	29,043.00	31.37	14,116.01	14,926.99	486	1.67
TOTAL FINANCIAL SERVICES			\$61,707.00		\$41,030.45	\$20,676.55	\$942	1.53
INSURANCE								
XL GROUP PLC								
FGN COM								
XL								
Acquired 02-03-2010	300.00	21.82	6,546.00	17.26	5,177.16	1,368.84	120	1.83
TRAVELERS COS INC								
TRV								
Acquired 02-03-2010	150.00	55.71	8,356.50	50.66	7,598.39	758.11	216	2.59
TOTAL INSURANCE			\$14,902.50		\$12,775.55	\$2,126.95	\$336	2.25
TOTAL FINANCIAL			\$76,609.50		\$53,806.00	\$22,803.50	\$1,278	1.67
COMMON STOCK - TECHNOLOGY								
COMMUNICATION SERVICES								
CISCO SYS INC								
CSCO								
Acquired 04-09-2009	750.00	20.23	15,172.50	18.02	13,515.00	1,657.50		0.00



Account Statement

THE LINDA BRAUN FDN INC M/AG 20-10-225-1630280
December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

EQUITIES		Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
VERIZON COMMUNICATIONS INC									
VZ		500 00	35 78	17,890 00	30 08	15,038 46	2,851 54	975	5.45
Acquired 04-09-2009									
TOTAL COMMUNICATION SERVICES				\$33,062.50		\$28,553.46	\$4,509.04	\$975	2.95
COMPUTER SOFTWARE/HARDWARE & SERVICES									
ADOBE SYSTEMS INC									
ADBE		250 00	30 78	7,695 00	33 01	8,253 33	-558 33	6	0 08
Acquired 05-05-2010									
HEWLETT PACKARD CO									
HPQ		400 00	42 10	16,840 00	34 27	13,708 00	3,132 00	128	0 76
Acquired 04-09-2009									
MICROSOFT CORP									
MSFT		350 00	27 91	9,768 50	19 30	6,755 00	3,013 50	224	2 29
Acquired 04-09-2009									
ORACLE CORP									
ORCL		500 00	31 30	15,650 00	19 16	9,577 85	6,072 15	100	0 64
Acquired 04-09-2009									
TOTAL COMPUTER SOFTWARE/HARDWARE & SERVICES				\$49,953.50		\$38,294.18	\$11,659.32	\$458	0.92
ELECTRONICS									
INTEL CORP									
INTC		450 00	21 03	9,463 50	15 91	7,159 50	2,304 00	284	3 00
Acquired 04-09-2009									



Account Statement

THE LINDA BRAUN FDN INC M/AG 20-10-225-1630280

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Holdings Detail-Principal Assets

EQUITIES	Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
	XLINX INC								
	XLINX								
	Acquired 04-09-2009	700.00	28.98	20,286.00	20.20	14,143.01	6,142.99	448	2.21
	TOTAL ELECTRONICS			\$29,749.50		\$21,302.51	\$8,446.99	\$732	2.46
	TOTAL TECHNOLOGY			\$112,765.50		\$88,150.15	\$24,615.35	\$2,165	1.92
	TOTAL COMMON STOCK			\$573,707.50		\$411,590.89	\$162,116.61	\$10,553	1.84
EQUITY FUNDS									
MUTUAL FUNDS									
	HARBOR INTERNATIONAL FD	3,698.344	60.55	223,934.73	40.56	150,000.00	73,934.73	3,225	1.44
	OPEN-END FUND								
	JANUS ADV PERKINS MID CAP VALUE	4,192.388	22.57	94,622.20	16.70	70,000.00	24,622.20	843	0.89
	OPEN-END FUND CL I								
	JMWAX	5,435.670	28.45	154,644.81	18.40	100,000.00	54,644.81	49	0.03
	MUNDER MIDCAP CORE GROWTH FUND								
	OPEN-END FUND CL Y								
	MGVYX	6,029.051	9.29	56,009.88	7.43	44,824.29	11,185.59	5,016	8.96
	PIMCO COMMODITY REALRETURN STRAT								
	OPEN-END FUND INSTL CL								
	PCRIX								



Account Statement

THE LINDA BRAUN FDN INC M/AG 20-10-225-1630280
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Holdings Detail-Principal Assets

EQUITIES									
Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)	
T ROWE PRICE EMERGING MKTS STK OPEN-END FUND PRVIX	1,092 930	35 28	38,558.57	27 79	30,367.96	8,190 61	109	0 28	
ROYCE SPECIAL EQUITY FUND OPEN-END FUND RYSEX	2,757 836	20 87	57,556 04	14 50	40,000.00	17,556 04	171	0 30	
WELLS FARGO ADV SMALL CAP GROWTH OPEN-END FUND ADM CL WMNIX	6,732 910	13 81	92,981.49	8 86	59,661.58	33,319.91		0 00	

Account Statement

THE LINDA BRAUN FDN INC M/AG 20-10-225-1630280

December 1, 2010 - December 31, 2010

Holdings Detail-Principal Assets

Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
FIXED INCOME								
CORPORATE BONDS								
FINANCE - CORP BONDS								
BLACKROCK INC								
SENIOR								
DTD 12/10/09 2.25% DUE 12/10/12	50,000.00	102.27	51,136.50	101.78	50,993.00	243.50	1.25	2.20
Acquired 06-09-2010								
TOTAL FINANCE - CORP BONDS			\$51,136.50		\$50,993.00	\$243.50	\$1,125	2.20
INDUSTRIAL - CORP BONDS								
ABBOTT LABORATORIES								
NOTE								
DTD 03/18/04 3.75% DUE 03/15/11	50,000.00	100.89	50,346.00	103.33	51,668.00	1,322.00	1.875	3.72
Acquired 04-09-2009								
BERKSHIRE HATHAWAY INC								
SENIOR								
DTD 02/11/10 2.125% DUE 02/11/13	50,000.00	102.13	51,066.00	100.17	50,085.50	980.50	1.063	2.08
Acquired 02-08-2010								
ELI LILLY & CO								
SENIOR								
DTD 03/06/09 3.55% DUE 03/06/12	50,000.00	103.17	51,587.00	104.28	52,144.50	557.50	1.775	3.44
Acquired 08-31-2010								
PRIZER INC								
SENIOR								
DTD 03/24/09 4.45% DUE 03/15/12	50,000.00	104.34	52,173.00	104.61	52,305.00	132.00	2.225	4.27
Acquired 04-14-2009								
PRAXAIR INC								
NOTE								
DTD 11/16/09 1.75% DUE 11/15/12	50,000.00	101.30	50,653.50	100.52	50,260.00	393.50	.875	1.73
Acquired 11-17-2009								
TOTAL INDUSTRIAL - CORP BONDS			\$255,825.50		\$256,463.00	\$637.50	\$7,813	3.05



Account Statement

THE LINDA BRAUN FDN INC M/AG 20-10-225-1630280
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Holdings Detail-Principal Assets

FIXED INCOME									
Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)	
UTILITIES - CORP BONDS									
AT&T INC									
NOTE									
DTD 02/03/09 4.85% DUE 02/15/14									
Acquired 04-09-2009	50,000.00	108.14	54,070.50	101.60	50,800.50	3,270.00	2,425	4.49	
TOTAL UTILITIES - CORP BONDS			\$54,070.50		\$50,800.50	\$3,270.00	\$2,425	4.48	
			\$361,032.50		\$358,156.50	\$2,876.00	\$11,363	3.15	
TOTAL CORPORATE BONDS									



Account Statement

THE LINDA BRAUN FDN INC M/AG 20-10-225-1630280
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Holdings Detail-Principal Assets

FIXED INCOME	Description	Quantity	Unit price	Market value	Cost per unit	Tax cost	Unrealized gain/loss	Estimated annual income	Current market yield (%)
FIXED INCOME FUNDS									
MUTUAL FUNDS									
PIMCO FUNDS-TOTAL RETURN FUND OPEN-END FUND INSTL CL	PTTRX	7,760.420	10.85	84,200.56	10.15	78,768.26	5,432.30	\$2,732	3.24
VANGUARD SHORT TERM TREAS FD OPEN-END FUND	VVISX	9,174.312	10.68	97,981.65	10.90	100,000.00	-2,018.35	\$1,147	1.17



FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 12
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DREW P. BRAUN 620 BELLE ISLE AVENUE BELLEAIR BEACH, FL 33786	PRESIDENT 1.00	0.	0.	0.
CHERIE C. BRAUN-DIAZ 10216 FALCON TERRACE SEMINOLE, FL 33778	VICE PRESIDENT 0.50	0.	0.	0.
MELISSA S. HALEY 2467 OAK TREE CIRCLE WINAMAC, IN 46996	TREASURER 0.50	0.	0.	0.
BRENT A. BRAUN 2481 OAK TREE CIRCLE WINAMAC, IN 46996	SECRETARY 0.50	0.	0.	0.
TODD W. BRAUN 112 BYERS CREEK MOORESVILLE, NC 28117	BOARD OF DIRECTOR MEMBER 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
INDIANA YOUTH RUGBY FOUNDATION PO BOX 502802 INDIANAPOLIS, IN 46250	NONE TO FUND OPERATING EXPENSES	PUBLIC	4,500.
NORTHSIDE CHRISTIAN SCHOOL 7777 62ND AVE. N ST. PETERSBURG, FL 33709	NONE TO FUND OPERATING EXPENSES (BLEACHERS)	PUBLIC	24,680.
KU JAYHAWKS WOMEN'S RUGBY 1740 WATKINS CENTER DRIVE LAWRENCE, KS 66045	NONE TO FUND OPERATING EXPENSES	PUBLIC	8,721.
FRIENDS OF STRAYS, INC. 2911 47TH AVENUE NORTH ST. PETERSBURG, FL 33714	NONE TO FUND OPERATING EXPENSES	PUBLIC	4,500.
HUMANE SOCIETY OF PINELLAS 3040 STATE ROAD 590 CLEARWATER, FL 33759	NONE TO FUND OPERATING EXPENSES	PUBLIC	4,000.
EASTERN PULASKI SCHOOL CORPORATION 711 SCHOOL DRIVE WINAMAC, IN 46996	NONE PLAYGROUND EQUIPMENT	PUBLIC	8,500.
AMERICAN DIABETES ASSOCIATION P.O. BOX 11454 ALEXANDRIA, VA 22312	NONE TO FUND OPERATING EXPENSES	PUBLIC	10,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			64,901.