Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: Blair Family Foundation

A Employer identification number: 26-0697656

Number and street (or P O box number if mail is not delivered to street address): 24 Middle Street | Room/suite

B Telephone number: 781-740-1634

City or town, state, and ZIP code: Hingham, MA 02043

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 597,051.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	501,500.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	14,112.	14,112.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	10,398.			
	b Gross sales price for all assets on line 6a 349,987.				
	7 Capital gain net income (from Part IV, line 2)		10,398.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	526,010.	24,510.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	1,500.	70.		0.
	c Other professional fees Stmt 3	3,490.	163.		0.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	4,990.	233.		0.
	25 Contributions, gifts, grants paid	150,000.			150,000.
	26 **Total expenses and disbursements** Add lines 24 and 25	154,990.	233.		150,000.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	371,020.			
	b **Net investment income** (if negative, enter -0-)		24,277.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	7,547.	18,457.	18,457.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ Investments)	182,416.	547,737.	578,594.
	16 **Total assets** (to be completed by all filers)	189,963.	566,194.	597,051.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	189,963.	566,194.	
	30 **Total net assets or fund balances**	189,963.	566,194.	
	31 **Total liabilities and net assets/fund balances**	189,963.	566,194.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	189,963.
2	Enter amount from Part I, line 27a	2	371,020.
3	Other increases not included in line 2 (itemize) ▶ Change in Asset Value	3	5,211.
4	Add lines 1, 2, and 3	4	566,194.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	566,194.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached State Street Summary	P	Various	Various
b	See Attached State Street Summary	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	349,578.		339,321.	10,257.
b	409.		268.	141.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				10,257.
b				141.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 10,398.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	8,000.	83,772.	.095497
2008	26,362.	82,436.	.319787
2007	0.	3,933.	.000000
2006			
2005			

2	Total of line 1, column (d)	2	.415284
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.138428
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	522,044.
5	Multiply line 4 by line 3	5	72,266.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	243.
7	Add lines 5 and 6	7	72,509.
8	Enter qualifying distributions from Part XII, line 4	8	150,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	243.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	243.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	243.
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	0.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** See Statement 4 ▶		9	243.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SCS Financial Telephone no ▶617-204-6400

Located at ▶One Winthrop Square, Boston, MA ZIP+4 ▶02110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53 4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Bryce Blair 24 Middle Street Hingham, MA 02043	Trustee 0.50	0.	0.	0.
Kathi Blair 24 Middle Street Hingham, MA 02043	Trustee 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	487,763.
b	Average of monthly cash balances	1b	42,231.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	529,994.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	529,994.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,950.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	522,044.
6	**Minimum investment return.** Enter 5% of line 5	6	26,102.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	26,102.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	243.		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	243.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	25,859.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	25,859.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	25,859.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	150,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	150,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	243.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	149,757.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				25,859.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008 22,319.				
e From 2009 4,188.				
f Total of lines 3a through e	26,507.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 150,000.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				25,859.
e Remaining amount distributed out of corpus	124,141.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	150,648.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	150,648.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008 22,319.				
d Excess from 2009 4,188.				
e Excess from 2010 124,141.				

023581
12-07-10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Bryce and Kathi Blair, 781-239-1188
24 Middle Street, Hingham, MA 02043

b The form in which applications should be submitted and information and materials they should include

NONE

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 7				
Total			▶ 3a	150,000.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,112.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	10,398.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		24,510.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 24,510.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 6/23/11 | Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
John E Corbett, Jr. CPA		06/14/11		P00018375
Firm's name ▶ Palmer and Corbett, PC			Firm's EIN ▶ 20-4086845	
Firm's address ▶ 30 Colpitts Road Weston, MA 02493			Phone no 781-894-8080	

023622
04-26-11

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization	**Employer identification number**
Blair Family Foundation	26-0697656

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Blair Family Foundation	26-0697656

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Bryce and Kathi Blair 24 Middle Street Hingham, MA 02043	$ 501,500.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization: Blair Family Foundation

Employer identification number: 26-0697656

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
Blair Family Foundation	26-0697656

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year. (Enter this information once See instructions.) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF	Dividends and Interest from Securities	Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
State Street Bank & Trust Company	14,112.	0.	14,112.
Total to Fm 990-PF, Part I, ln 4	14,112.	0.	14,112.

Form 990-PF	Accounting Fees	Statement 2

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Tax Preparation Fees	1,500.	70.		0.
To Form 990-PF, Pg 1, ln 16b	1,500.	70.		0.

Form 990-PF	Other Professional Fees	Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Expenses	3,490.	163.		0.
To Form 990-PF, Pg 1, ln 16c	3,490.	163.		0.

2010 Tax Information Statement

Account Number: 4743074
Recipient's Tax ID Number: 26-0697656
Payer's Federal ID Number: 20-8007203
Questions? (800)392-9244

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
BLAIR FAMILY FOUNDATION
24 MIDDLE STREET
HINGHAM, MA 02043

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
371 7830	34984T600	ABSOLUTE STRATEGIES FUND-I	VARIOUS	01/27/2010	3,900 00	3,914.19	-14 19	0 00
476 1900	34984T600	ABSOLUTE STRATEGIES FUND-I	12/23/2009	01/28/2010	5,000.00	5,009 52	-9 52	0 00
1545 6240	34984T600	ABSOLUTE STRATEGIES FUND-I	03/01/2010	05/03/2010	16,600 00	16,306 33	293 67	0 00
875 5760	34984T600	ABSOLUTE STRATEGIES FUND-I	10/08/2010	12/15/2010	9,500 00	9,482 49	17 51	0 00
37 0000	464288240	ACWX ISHARES MSCI ACWI INDEX FUND	12/23/2009	01/21/2010	1,497 89	1,512 17	-14 28	0 00
91 0000	464288240	ACWX ISHARES MSCI ACWI INDEX FUND	12/23/2009	01/28/2010	3,547 92	3,719 11	-171 19	0 00
389 0000	464288240	ACWX ISHARES MSCI ACWI INDEX FUND	12/23/2009	05/03/2010	15,989.21	15,898 20	91 01	0 00
909 0000	464288240	ACWX ISHARES MSCI ACWI INDEX FUND	VARIOUS	10/08/2010	38,822.73	36,163 00	2,659 73	0 00
161 0000	464288240	ACWX ISHARES MSCI ACWI INDEX FUND	03/01/2010	12/15/2010	6,984 95	6,361.93	623.02	0 00
235 8490	246248645	DELAWARE POOLED TRUST SELECT 20 PRTF	10/08/2010	12/15/2010	1,500.00	1,393.87	106 13	0 00
609.2920	256210105	DODGE & COX INCOME FUND	12/23/2009	01/21/2010	8,000.00	7,896 42	103 58	0.00
762.7770	256210105	DODGE & COX INCOME FUND	12/23/2009	01/25/2010	10,000 00	9,885.59	114.41	0 00
171 1410	256210105	DODGE & COX INCOME FUND	12/23/2009	02/12/2010	2,231 68	2,217.99	13 69	0 00
100 3130	304871106	FAIRHOLME FUND	12/23/2009	01/21/2010	3,136.00	3,043.50	92.50	0 00
17 5780	304871106	FAIRHOLME FUND	12/23/2009	01/27/2010	539.00	533 32	5 68	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Account Number: 4743074
Recipient's Tax ID Number: 26-0697656
Payer's Federal ID Number: 20-8007203
Questions? (800)392-9244

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address.
BLAIR FAMILY FOUNDATION
24 MIDDLE STREET
HINGHAM, MA 02043

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
36 8940	304871106	FAIRHOLME FUND	12/23/2009	01/28/2010	1,127 00	1,119 36	7 64	0 00
152 4130	304871106	FAIRHOLME FUND	03/01/2010	05/03/2010	5,400 00	4,860 45	539 55	0 00
97 4390	304871106	FAIRHOLME FUND	VARIOUS	12/15/2010	3,500.00	3,204 20	295 80	0 00
57 8410	32008F606	FIRST EAGLE GLOBAL FUND-I	10/08/2010	12/15/2010	2,700 00	2,553.10	146 90	0 00
108 9110	30254T759	FPA CRESCENT FUND-I	12/23/2009	01/21/2010	2,695.00	2,717 33	-22.33	0 00
29 8450	30254T759	FPA CRESCENT FUND-I	12/23/2009	01/27/2010	735.00	744 63	-9 63	0 00
44.0000	30254T759	FPA CRESCENT FUND-I	12/23/2009	01/28/2010	1,078 00	1,097.80	-19 80	0 00
134.7710	30254T759	FPA CRESCENT FUND-I	03/01/2010	05/03/2010	3,500.00	3,404 32	95 68	0 00
94 2680	30254T759	FPA CRESCENT FUND-I	10/08/2010	12/15/2010	2,500.00	2,453.79	46 21	0 00
23 0000	464287689	ISHARES TR RUSSELL 3000 INDEX FD	12/23/2009	01/21/2010	1,511 31	1,512 25	-0 94	0 00
58 0000	464287689	ISHARES TR RUSSELL 3000 INDEX FD	12/23/2009	01/28/2010	3,689 91	3,813 50	-123 59	0 00
273 0000	464287689	ISHARES TR RUSSELL 3000 INDEX FD	03/01/2010	05/03/2010	19,471 24	17,967 38	1,503 86	0 00
283.0000	464287689	ISHARES TR RUSSELL 3000 INDEX FD	03/01/2010	10/08/2010	19,481 36	18,625 53	855.83	0.00
137 0000	464287689	ISHARES TR RUSSELL 3000 INDEX FD	03/01/2010	12/15/2010	10,102.20	9,016.60	1,085 60	0 00
151.3240	45070A404	IVA INTERNATIONAL FUND-I	10/08/2010	12/15/2010	2,400 00	2,416 64	-16 64	0 00
38 9480	543495709	LOOMIS SAYLES INT DUR BND-IN	VARIOUS	12/15/2010	400.00	409 59	-9 59	0.00
274 2230	693390700	PIMCO FDS TOTAL RETURN FD	01/21/2010	01/27/2010	3,000 00	3,008.23	-8 23	0 00
845.5210	693390700	PIMCO FDS TOTAL RETURN FD	VARIOUS	01/28/2010	9,250.00	9,177.31	72 69	0.00
275 5260	693390700	PIMCO FDS TOTAL RETURN FD	VARIOUS	02/17/2010	3,008.74	2,985.31	23 43	0 00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Account Number: 4743074
Recipient's Tax ID Number: 26-0697656
Payer's Federal ID Number: 20-8007203
Questions? (800)392-9244

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
BLAIR FAMILY FOUNDATION
24 MIDDLE STREET
HINGHAM, MA 02043

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
2697 8420	693390700	PIMCO FDS TOTAL RETURN FD	VARIOUS	05/03/2010	30,000 00	29,709.56	290 44	0.00
2297 2970	693390700	PIMCO FDS TOTAL RETURN FD	VARIOUS	06/15/2010	25,500.00	25,296.23	203 77	0 00
1793 3390	693390700	PIMCO FDS TOTAL RETURN FD	VARIOUS	10/08/2010	21,000 01	19,799 41	1,200.60	0 00
1449 9530	693390700	PIMCO FDS TOTAL RETURN FD	VARIOUS	12/15/2010	15,500 00	15,998 76	-498.76	0 00
22 0000	73935S105	POWERSHARES DB COMMODITY INDEX	12/23/2009	01/28/2010	502 03	532.62	-30 59	0 00
71 0000	73935S105	POWERSHARES DB COMMODITY INDEX	12/23/2009	05/03/2010	1,741.25	1,718 91	22 34	0 00
364 0000	73935S105	POWERSHARES DB COMMODITY INDEX	VARIOUS	06/08/2010	7,741 60	8,567.64	-826 04	0 00
17 3550	74972H648	RS GLOBAL NATURAL RESOURCES FUND-Y	12/23/2009	01/28/2010	500 00	527 60	-27 60	0 00
63 5260	74972H648	RS GLOBAL NATURAL RESOURCES FUND-Y	12/23/2009	05/03/2010	2,050 00	1,931 21	118.79	0.00
29 9080	74972H648	RS GLOBAL NATURAL RESOURCES FUND-Y	VARIOUS	12/15/2010	1,100 00	903 64	196 36	0 00
6 0000	78463V107	SPDR GOLD TRUST	12/23/2009	01/28/2010	635 87	642.36	-6 49	0 00
17 0000	78463V107	SPDR GOLD TRUST	04/13/2010	05/03/2010	1,967 37	1,918 73	48 64	0 00
13 0000	78463V107	SPDR GOLD TRUST	06/08/2010	12/15/2010	1,754.06	1,572 04	182 02	0 00
72 5300	901165407	TWEEDY BROWNE GLOBAL VALUE FUND-CUR	10/08/2010	12/15/2010	800.00	786.95	13 05	0 00
10000.0000	912828KS8	US TSY NTS 2.625% 2/29/16	03/02/2010	09/16/2010	10,505 44	9,948 48	556.96	0 00
59 2420	911476208	USGI GLOBAL RESOURCES FUND	12/23/2009	01/28/2010	500 00	528.44	-28 44	0 00
228 4530	911476208	USGI GLOBAL RESOURCES FUND	12/23/2009	05/03/2010	2,200 00	2,037 80	162 20	0 00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Account Number: 4743074
Recipient's Tax ID Number: 26-0697656
Payer's Federal ID Number: 20-8007203
Questions? (800)392-9244

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
BLAIR FAMILY FOUNDATION
24 MIDDLE STREET
HINGHAM, MA 02043

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
131 2340	911476208	USGI GLOBAL RESOURCES FUND	VARIOUS	12/15/2010	1,500.01	1,227 33	272 68	0 00
6 0000	922042858	VANGUARD EMERGING MARKETS ETF	10/08/2010	12/15/2010	281 46	282 00	-0 54	0 00
72.6740	97607W102	WINTERGREEN FUND	10/08/2010	12/15/2010	1,000 00	966 56	33 44	0 00
Total Short Term Sales Reported on 1099-B					**349,578.24**	**339,321.22**	**10,257.02**	**0.00**
Long Term 15% Sales Reported on 1099-B								
18 6290	09251T103	BLACKROCK GLOBAL ALLOCATION FUND-A	12/15/2008	01/08/2010	340 91	267 70	73 21	0 00
Total Long Term 15% Sales Reported on 1099-B					**340.91**	**267.70**	**73.21**	**0.00**
Long Term 28% Sales Reported on 1099-B								
28 0000	78463V107	SPDR GOLD TRUST		01/07/2010	1 01	0 00	1.01	0 00
22 0000	78463V107	SPDR GOLD TRUST		02/03/2010	0 79	0 00	0 79	0 00
22.0000	78463V107	SPDR GOLD TRUST		03/03/2010	0.68	0.00	0 68	0 00
93 0000	78463V107	SPDR GOLD TRUST		04/08/2010	3 23	0 00	3 23	0 00
139 0000	78463V107	SPDR GOLD TRUST		05/07/2010	4 59	0 00	4 59	0 00
139 0000	78463V107	SPDR GOLD TRUST		06/04/2010	5 56	0.00	5.56	0 00
203 0000	78463V107	SPDR GOLD TRUST		07/08/2010	8 02	0 00	8 02	0 00
203 0000	78463V107	SPDR GOLD TRUST		08/04/2010	8.27	0 00	8 27	0 00
203 0000	78463V107	SPDR GOLD TRUST		09/03/2010	8 86	0.00	8 86	0 00
203.0000	78463V107	SPDR GOLD TRUST		10/04/2010	8.65	0 00	8 65	0 00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2010 Tax Information Statement

Account Number: 4743074
Recipient's Tax ID Number: 26-0697656
Payer's Federal ID Number: 20-8007203
Questions? (800)392-9244

☐ **Corrected** ☐ **2nd TIN notice**

Recipient's Name and Address:
BLAIR FAMILY FOUNDATION
24 MIDDLE STREET
HINGHAM, MA 02043

Payer's Name and Address:
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
203 0000	78463V107	SPDR GOLD TRUST		11/05/2010	9 07	0.00	9.07	0 00
203.0000	78463V107	SPDR GOLD TRUST		12/03/2010	8.94	0.00	8 94	0.00
Total Long Term 28% Sales Reported on 1099-B					**67.67**	**0.00**	**67.67**	**0.00**

This is important tax information and is being furnished to the Internal Revenue Service If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

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Form 990-PF Grants and Contributions Paid During the Year Statement 7

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Lewa Wildlife Conservancy PO Box 7943 Woodbridge, VA 22195	NONE GENERAL		20,000.
Families of SMA 925 Busse Road Elk Grove Village, IL 60007	NONE GENERAL		20,000.
Beta Theta Pi Foundation 5134 Bonham Road Oxford, OH 45056	NONE GENERAL		6,000.
Proctor Academy 204 Main Street Andover, NH 03216	NONE GENERAL		31,000.
Save the Children 54 Wilton Road Westport, CT 06880	NONE GENERAL		5,000.
Denison University 100 West College Street Granville, OH 43023	NONE GENERAL		3,500.
Vermont Academy 10 Long Walk Saxtons River, VT 05154	NONE GENERAL		2,000.
Friends of South Shore Hospital 55 Flagg Road at Rte 18 South Weymouth, MA 02190	NONE GENERAL		500.

UNH Foundation, Inc. The University of New Hampshire Durham, NH 03824	NONE GENERAL	5,500.
Harvard Business School Soldiers Field Road Boston, MA 02163	NONE GENERAL	25,000.
National PKU Alliance PO Box 501 Tomahawk, WI 54487	NONE GENERAL	2,000.
Hingham Congregational Church 378 Main Street Hingham, MA 02043	NONE GENERAL	7,500.
Friends of the Old Ship Meeting House Charitable Trust 90 Main Street Hingham, MA 02043	NONE GENERAL	2,500.
Tenacity, Inc 38 Everett Street Boston, MA 02134	NONE GENERAL	500.
Rosie's Place 889 Harrison Ave Roxbury, MA 02118	NONE GENERAL	10,000.
Year Up 93 Summer St #5 Boston, MA 02110	NONE GENERAL	5,000.
Home Start 105 Chauncy St #502 Boston, MA 02111	NONE GENERAL	1,000.
University of Vermont 85 South Prospect Street Burlington, VT 05405	NONE GENERAL	1,000.

Conscience Alliance 2525 Arapahoe Ave Suite E-4-183 Boulder, CO 80302	NONE GENERAL	1,000.
CU Foundation 4740 Walnut St Boulder, CO 80301	NONE GENERAL	1,000.
Total to Form 990-PF, Part XV, line 3a		150,000.