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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: WOHLERS FAMILY FOUNDATION 23-97039

Number and street (or P O box number if mail is not delivered to street address): THE NORTHERN TRUST COMPANY

Room/suite:

City or town, state, and ZIP code: P.O. BOX 803878 CHICAGO, IL 60680

A Employer identification number 26-0530001

B Telephone number (see page 10 of the instructions) (312) 630-6000

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 25,183,875.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	15,000,000.			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	391,440.	391,373.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	129,023.			
	b	Gross sales price for all assets on line 6a 1,530,940.				
	7	Capital gain net income (from Part IV, line 2)		129,023.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-33,287.			STMT 2
	12	**Total.** Add lines 1 through 11	15,487,176.	520,396.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	81,250.			81,250.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule) STMT 3	278.	NONE	NONE	278.
	b	Accounting fees (attach schedule) STMT 4	1,000.	500.	NONE	500.
	c	Other professional fees (attach schedule) STMT 5	23,437.	23,437.		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 6	12,395.	5,619.		25.
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,587.	NONE	NONE	1,587.
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 7	15.			15.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	119,962.	29,556.	NONE	83,655.
	25	Contributions, gifts, grants paid	306,250.			306,250.
	26	**Total expenses and disbursements.** Add lines 24 and 25	426,212.	29,556.	NONE	389,905.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	15,060,964.			
	b	**Net investment income** (if negative, enter -0-)		490,840.		
	c	**Adjusted net income** (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,672,171.	6,331,504.	6,331,504.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less· allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)	4,801,315.	8,346,186.	8,949,475.
	c	Investments - corporate bonds (attach schedule)	2,201,433.	7,830,201.	7,941,554.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	442,778.	1,670,837.	1,961,342.
	14	Land, buildings, and equipment· basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	9,117,697.	24,178,728.	25,183,875.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	9,117,697.	24,178,728.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	9,117,697.	24,178,728.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	9,117,697.	24,178,728.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,117,697.
2	Enter amount from Part I, line 27a	2	15,060,964.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	67.
4	Add lines 1, 2, and 3	4	24,178,728.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	24,178,728.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 129,023.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	232,568.	5,502,356.	0.04226698527
2008	842,449.	4,569,014.	0.18438310760
2007	433,324.	5,582,422.	0.07762293857
2006	546,457.	2,050,292.	0.26652642648
2005	656,234.	1,206,383.	0.54396820910

2	**Total** of line 1, column (d)	2	1.11476766702
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.22295353340
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	14,094,597.
5	Multiply line 4 by line 3	5	3,142,440.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,908.
7	Add lines 5 and 6	7	3,147,348.
8	Enter qualifying distributions from Part XII, line 4	8	389,905.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	9,817.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	9,817.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	9,817.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 . . . **6a** 5,900.		
b	Exempt foreign organizations-tax withheld at source **6b** NONE		
c	Tax paid with application for extension of time to file (Form 8868) **6c** NONE		
d	Backup withholding erroneously withheld **6d**		
7	Total credits and payments. Add lines 6a through 6d	7	5,900.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,917.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ NORTHERN TRUST Telephone no ▶ (312)630-6000

Located at ▶ P.O. BOX 803878, CHICAGO, IL ZIP + 4 ▶ 60680

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		81,250.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,309,236.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	14,309,236.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	14,309,236.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	214,639.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,094,597.
6	**Minimum investment return.** Enter 5% of line 5	6	704,730.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	704,730.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	9,817.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	9,817.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	694,913.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	694,913.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	694,913.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	389,905.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	389,905.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	389,905.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					694,913.
2	Undistributed income, if any, as of the end of 2010:					
a	Enter amount for 2009 only				NONE	
b	Total for prior years: 20 08 ,20 ____, 20 ____			NONE		
3	Excess distributions carryover, if any, to 2010:					
a	From 2005	536,359.				
b	From 2006	445,452.				
c	From 2007	429,505.				
d	From 2008	612,196.				
e	From 2009	NONE				
f	**Total** of lines 3a through e		2,023,512.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 389,905.					
a	Applied to 2009, but not more than line 2a				NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)			NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)		NONE			
d	Applied to 2010 distributable amount					389,905.
e	Remaining amount distributed out of corpus		NONE			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		305,008.			305,008.
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5		1,718,504.			
b	Prior years' undistributed income Subtract line 4b from line 2b			NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions			NONE		
e	Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				NONE	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		231,351.			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		1,487,153.			
10	Analysis of line 9:					
a	Excess from 2006	445,452.				
b	Excess from 2007	429,505.				
c	Excess from 2008	612,196.				
d	Excess from 2009	NONE				
e	Excess from 2010	NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test - enter **(1)** Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ALBERT H. WOHLERS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* SEE STATEMENT 22				
Total . . . . ▶ **3a**				306,250.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	391,440.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-33,287.	
8 Gain or (loss) from sales of assets other than inventory			18	129,023.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				487,176.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 487,176.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Nancy W Malik 4/22/11 ▶ President

Signature of officer or trustee Date Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM BRADLEY		4-18-11		P01298951

Firm's name ▶ THE NORTHERN TRUST COMPANY Firm's EIN ▶ 36-1561860

Firm's address ▶ P.O. BOX 803878
CHICAGO, IL 60680

Phone no.

JSA
0E1493 1 000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of the organization

WOHLERS FAMILY FOUNDATION 23-97039

Employer identification number

26-0530001

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. **Schedule B (Form 990, 990-EZ, or 990-PF) (2010)**

Name of organization
WOHLERS FAMILY FOUNDATION 23-97039

Employer identification number
26-0530001

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ALBERT H. AND JANE L. WOHLERS C/O NORTHERN TRUST CHICAGO, IL 60680	$ 15,000,000.	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					71,271.	
		10683.76 MFB NRTHN MULTIMGR MID" FOR NMM					12/13/2007	06/08/2010
		PROPERTY TYPE: SECURITIES						
100,000.00		124,970.00					-24,970.00	
		100000. BP CAP MKTS P L C 4.75% DUE 03-1					07/21/2009	06/22/2010
		PROPERTY TYPE: SECURITIES						
83,050.00		102,166.00					-19,116.00	
		9699.32 MFB NORTHN MID CAP INDEX FD FD					06/08/2010	09/14/2010
		PROPERTY TYPE: SECURITIES						
100,000.00		92,919.00					7,081.00	
		62266.5 MFB NORTHERN FDS MULTI MANAGER L					08/18/2009	09/17/2010
		PROPERTY TYPE: SECURITIES						
500,000.00		379,129.00					120,871.00	
		23529.41 MFB NRTHN MULTIMGR SMALL"FOR NM					01/09/2009	09/17/2010
		PROPERTY TYPE: SECURITIES						
200,000.00		252,877.00					-52,877.00	
		14202.57 MFB NRTHN MULTIMGR MID" FOR NMM					04/05/2010	09/17/2010
		PROPERTY TYPE: SECURITIES						
144,724.00		135,000.00					9,724.00	
		19212.52 MFB NRTHN MULTIMGR MID" FOR NMM					09/10/2009	09/17/2010
		PROPERTY TYPE: SECURITIES						
195,776.00		183,528.00					12,248.00	
		150. AARON RENTS INC CL B					09/17/2010	09/20/2010
		PROPERTY TYPE: SECURITIES						
2,568.00		2,529.00					39.00	
		100000. UTD TECHNOLOGIES 6.35% DUE 03-01					10/16/2006	09/30/2010
		PROPERTY TYPE: SECURITIES						
102,503.00		104,077.00					-1,574.00	
		6. APPLE COMPUTER INC					09/17/2010	10/01/2010
		PROPERTY TYPE: SECURITIES						
1,706.00		1,651.00					55.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		275. CISCO SYS INC PROPERTY TYPE: SECURITIES					09/17/2010	10/06/2010
6,096.00		6,001.00					95.00	
		10. CITRIX SYS INC PROPERTY TYPE: SECURITIES					09/17/2010	10/07/2010
592.00		684.00					-92.00	
		270. COMCAST CORP NEW CL A PROPERTY TYPE: SECURITIES					09/22/2010	10/07/2010
4,831.00		4,794.00					37.00	
		45. EQUINIX INC COM NEW COM NEW PROPERTY TYPE: SECURITIES					09/22/2010	10/07/2010
3,339.00		4,356.00					-1,017.00	
		30. PEPSICO INC PROPERTY TYPE: SECURITIES					09/17/2010	10/08/2010
1,965.00		1,987.00					-22.00	
		6. INTUITIVE SURGICAL INC COM NEW STK PROPERTY TYPE: SECURITIES					09/17/2010	10/14/2010
1,644.00		1,773.00					-129.00	
		60. CAPITAL ONE FINL CORP PROPERTY TYPE: SECURITIES					09/17/2010	10/18/2010
2,223.00		2,335.00					-112.00	
		8. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES					09/17/2010	10/19/2010
2,445.00		2,202.00					243.00	
		50. CAPITAL ONE FINL CORP PROPERTY TYPE: SECURITIES					09/17/2010	10/19/2010
1,956.00		1,946.00					10.00	
		95. FORD MOTOR CO DEL PROPERTY TYPE: SECURITIES					09/17/2010	10/20/2010
1,269.00		1,186.00					83.00	
		115. CAPITAL ONE FINL CORP PROPERTY TYPE: SECURITIES					09/17/2010	10/21/2010
4,493.00		4,475.00					18.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		90. FORD MOTOR CO DEL PROPERTY TYPE: SECURITIES					09/17/2010	10/21/2010
1,238.00		1,123.00					115.00	
		30. LAS VEGAS SANDS CORP PROPERTY TYPE: SECURITIES					09/17/2010	10/21/2010
1,167.00		962.00					205.00	
		180. ALBERTO-CULVER CO NEW COM STK PROPERTY TYPE: SECURITIES					09/17/2010	10/22/2010
6,725.00		5,600.00					1,125.00	
		55. ANSYS INC PROPERTY TYPE: SECURITIES					09/17/2010	10/22/2010
2,492.00		2,358.00					134.00	
		30. FACTSET RESH SYS INC PROPERTY TYPE: SECURITIES					09/17/2010	10/22/2010
2,647.00		2,478.00					169.00	
		5. JONES LANG LASALLE INC PROPERTY TYPE: SECURITIES					09/17/2010	10/22/2010
422.00		407.00					15.00	
		60. BLACKBAUD INC COM PROPERTY TYPE: SECURITIES					09/17/2010	10/26/2010
1,522.00		1,378.00					144.00	
		30. CITRIX SYS INC PROPERTY TYPE: SECURITIES					09/17/2010	10/26/2010
1,832.00		2,052.00					-220.00	
		35. CITRIX SYS INC PROPERTY TYPE: SECURITIES					09/17/2010	11/01/2010
2,266.00		2,394.00					-128.00	
		25. LAS VEGAS SANDS CORP PROPERTY TYPE: SECURITIES					09/17/2010	11/01/2010
1,178.00		802.00					376.00	
		5. DRIL-QUIP INC PROPERTY TYPE: SECURITIES					09/17/2010	11/03/2010
348.00		290.00					58.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		180. GENERAL ELECTRIC CO					09/17/2010	11/03/2010
		PROPERTY TYPE: SECURITIES						
2,885.00		2,914.00					-29.00	
		60. KOHLS CORP					09/17/2010	11/03/2010
		PROPERTY TYPE: SECURITIES						
3,070.00		3,041.00					29.00	
		280. GENERAL ELECTRIC CO					09/17/2010	11/04/2010
		PROPERTY TYPE: SECURITIES						
4,539.00		4,533.00					6.00	
		85. KOHLS CORP					09/17/2010	11/05/2010
		PROPERTY TYPE: SECURITIES						
4,510.00		4,309.00					201.00	
		35. LAS VEGAS SANDS CORP					09/17/2010	11/08/2010
		PROPERTY TYPE: SECURITIES						
1,778.00		1,122.00					656.00	
		10. AFFILIATED MANAGERS GROUP					09/17/2010	11/11/2010
		PROPERTY TYPE: SECURITIES						
900.00		776.00					124.00	
		20. LAS VEGAS SANDS CORP					09/17/2010	11/11/2010
		PROPERTY TYPE: SECURITIES						
993.00		641.00					352.00	
		5. PRICELINE COM INC COM					09/17/2010	11/11/2010
		PROPERTY TYPE: SECURITIES						
2,072.00		1,654.00					418.00	
		95. BOEING CO					09/17/2010	11/15/2010
		PROPERTY TYPE: SECURITIES						
6,012.00		5,999.00					13.00	
		115. MERCK & CO INC					09/17/2010	11/15/2010
		PROPERTY TYPE: SECURITIES						
3,996.00		4,165.00					-169.00	
		15. NETAPP INC COM STK					09/17/2010	11/18/2010
		PROPERTY TYPE: SECURITIES						
779.00		735.00					44.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		6. ALLEGHENY TECHNOLOGIES INC					09/17/2010	11/19/2010
		PROPERTY TYPE: SECURITIES						
300.00		271.00					29.00	
		74. ALLEGHENY TECHNOLOGIES INC					09/17/2010	11/19/2010
		PROPERTY TYPE: SECURITIES						
3,695.00		3,337.00					358.00	
		160. BRINKER INTL INC					09/17/2010	11/19/2010
		PROPERTY TYPE: SECURITIES						
2,994.00		2,814.00					180.00	
		21. INTUITIVE SURGICAL INC COM NEW STK					09/17/2010	11/23/2010
		PROPERTY TYPE: SECURITIES						
5,281.00		6,205.00					-924.00	
		170. ALTRIA GROUP INC					09/17/2010	11/24/2010
		PROPERTY TYPE: SECURITIES						
4,148.00		4,010.00					138.00	
		15. AFFILIATED MANAGERS GROUP					09/17/2010	11/30/2010
		PROPERTY TYPE: SECURITIES						
1,309.00		1,164.00					145.00	
		17. POOL CORP COM STK					09/17/2010	12/13/2010
		PROPERTY TYPE: SECURITIES						
386.00		328.00					58.00	
		78. POOL CORP COM STK					09/17/2010	12/14/2010
		PROPERTY TYPE: SECURITIES						
1,770.00		1,506.00					264.00	
		185. BEST BUY INC					09/17/2010	12/15/2010
		PROPERTY TYPE: SECURITIES						
6,488.00		6,878.00					-390.00	
		20. BED BATH & BEYOND INC					09/17/2010	12/16/2010
		PROPERTY TYPE: SECURITIES						
959.00		825.00					134.00	
		50. BROADCOM CORP CL A					09/17/2010	12/16/2010
		PROPERTY TYPE: SECURITIES						
2,238.00		1,720.00					518.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		78. INTERNATIONAL SPEEDWAY CORP CL A					09/17/2010	12/17/2010
		PROPERTY TYPE: SECURITIES						
1,982.00		1,922.00					60.00	
		22. INTERNATIONAL SPEEDWAY CORP CL A					09/17/2010	12/20/2010
		PROPERTY TYPE: SECURITIES						
561.00		542.00					19.00	
		7. F5 NETWORKS INC					09/17/2010	12/22/2010
		PROPERTY TYPE: SECURITIES						
949.00		705.00					244.00	
		55. PEPSICO INC					09/17/2010	12/22/2010
		PROPERTY TYPE: SECURITIES						
3,590.00		3,643.00					-53.00	
		.5 MONRO MUFFLER BRAKE INC COM					12/13/2010	12/27/2010
		PROPERTY TYPE: SECURITIES						
15.00		17.00					-2.00	
		16. CUMMINS ENGINE INC					09/17/2010	12/29/2010
		PROPERTY TYPE: SECURITIES						
1,763.00		1,358.00					405.00	
		40. FREEPORT MCMORAN C & G CL B COM STK					09/17/2010	12/29/2010
		PROPERTY TYPE: SECURITIES						
4,760.00		3,262.00					1,498.00	
		100. NIKE INC CLASS B					09/17/2010	12/29/2010
		PROPERTY TYPE: SECURITIES						
8,568.00		7,730.00					838.00	

TOTAL GAIN(LOSS)		....					129,023.	
							==========	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS AND INTEREST		391,440.	391,373.
	TOTAL	391,440.	391,373.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
DEFERRED INCOME ETC.		-33,287.
	TOTALS	-33,287.

STATEMENT 2

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CT CORPORATION DELAWARE	278.			278.
TOTALS	278.	NONE	NONE	278.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADV - NORTHEN TRUST	23,158.	23,158.
INVESTMENT ADV - OTHERS	279.	279.
TOTALS	23,437.	23,437.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
DE FRANCHISE TAX	25.		25.
ESTIMATED FED TAX	5,900.		
FOREIGN TAX	5,619.	5,619.	
EXCISE TAX	851.		
TOTALS	12,395.	5,619.	25.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
IL AG FEE	15.	15.
TOTALS	15.	15.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
TAX COST ETC. ADJ		67.
	TOTAL	67.

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STATE(S) WHERE THE FOUNDATION IS REGISTERED
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     IL
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STATEMENT 9

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
NANCY W. MALIK
ADDRESS:
C/O NORTHERN TRUST
CHICAGO, IL,
TITLE:
PRES
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 15,000.
COMPENSATION EXPLANATION:
20 HRS PER YEAR

OFFICER NAME:
MOLLY JANE PEARSON
ADDRESS:
C/O NORTHERN TRUST
CHICAGO, IL,
TITLE:
BOD
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 7,500.
COMPENSATION EXPLANATION:
12.25 HRS PER YEAR

OFFICER NAME:
NATALIE JANE MALIK
ADDRESS:
C/O NORTHERN TRUST
CHICAGO, IL,
TITLE:
EX DIR, SEC
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 22,500.
COMPENSATION EXPLANATION:
156 HRS PER YEAR

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
ANDREW JAMES MALIK
ADDRESS:
C/O NORTHERN TRUST
CHICAGO, IL,
TITLE:
TREAS
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 13,750.
COMPENSATION EXPLANATION:
32.25 HRS PER YEAR

OFFICER NAME:
DANIEL JAMES MALIK
ADDRESS:
C/O NORTHERN TRUST
CHICAGO, IL,
TITLE:
BOD
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 5,000.
COMPENSATION EXPLANATION:
9.25 HRS PER YEAR

OFFICER NAME:
PHILIP BOERSMA
ADDRESS:
C/O NORTHERN TRUST
CHICAGO, IL,
TITLE:
ADVISOR
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2
COMPENSATION .... 17,500.
COMPENSATION EXPLANATION:
91.25 HRS PER YEAR

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
ALBERT H. WOHLERS
ADDRESS:
C/O NORTHERN TRUST
CHICAGO, IL,
TITLE:
CHAIRMAN
COMPENSATION EXPLANATION:
70 HRS PER YEAR

OFFICER NAME:
JAMES R. MALIK
ADDRESS:
C/O NORTHERN TRUST
CHICAGO, IL,
TITLE:
ADVISOR
COMPENSATION EXPLANATION:
10 HRS PER YEAR

TOTAL COMPENSATION:	81,250.

STATEMENT 12

FORM 990PF, PART XV - LINES 2a - 2d
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RECIPIENT NAME:
  NANCY W. MALIK
ADDRESS:
  1119 E. OLIVE ST
  ARLINGTON HEIGHTS, IL 60004
FORM, INFORMATION AND MATERIALS:
  HARD COPY OR EMAIL; GENERAL/FINANCIAL INFO.
  COMPARISON TO SIMILAR ORGS. % GOING TO CHARITY
SUBMISSION DEADLINES:
  NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
  U.S ORGANIZATIONS ONLY

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ST. JOHN'S NORTHWESTERN
MILITARY ACADEMY
ADDRESS:
DELAFIELD, WI

AMOUNT OF GRANT PAID	10,000.

RECIPIENT NAME:
AMERICAN HEART
ASSOCIATION
ADDRESS:
CHICAGO, IL

AMOUNT OF GRANT PAID	10,000.

RECIPIENT NAME:
BROOKS CENTER FOR
REHABILITATION HOSPITAL
ADDRESS:
JACKSONVILLE, FL

AMOUNT OF GRANT PAID	5,000.

RECIPIENT NAME:
CHICAGO LIGHTHOUE FOR
THE BLIND
ADDRESS:
CHICAGO, IL

AMOUNT OF GRANT PAID	5,000.

RECIPIENT NAME:
COMMUNITY BIBLE STDDY
INTERNATIONAL
ADDRESS:
COLORADO SPRINGS, CO

AMOUNT OF GRANT PAID	10,000.

STATEMENT 14

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DE PAUW UNIVERSITY
ADDRESS:
GREENCASTLE, IN

AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
EVANS SCHOLARS PROGRAMS
ADDRESS:
GOLF, IL

AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
GUIDING EYES
ADDRESS:
YORKTOWN HEIGHTS, NY

AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
H.O.M.E.
ADDRESS:
CHICAGO, IL

AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HIDDEN LAKE ACADEMY
ADDRESS:
DAHLONEGA, GA

AMOUNT OF GRANT PAID .... 10,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
JOHN AND MABLE RINGLING
MUSEUM
ADDRESS:
SARASOTA, FL

AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
KESHET FOUNDATION
ADDRESS:
NORTHBROOK, IL

AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
FISHER HOUSE PROGRAM
ADDRESS:
PARK RIDGE, IL

AMOUNT OF GRANT PAID .... 40,000.

RECIPIENT NAME:
LEADERSHIP INSTITUTE
ADDRESS:
ARLINGTON, VA

AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
LITTLE BOTHERS - FRIENDS
OF THE ELDERLY
ADDRESS:
CHICAGO, IL

AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
LITTLE SISTERS - ST. JOSEPHS
HOME FOR THE ELDERLY
ADDRESS:
PALATINE, IL

AMOUNT OF GRANT PAID	5,000.

RECIPIENT NAME:
MAYO FOUNDATION
ADDRESS:
ROCHESTER, MN

AMOUNT OF GRANT PAID	20,000.

RECIPIENT NAME:
MOODY BIBLE INSTITUTE
ADDRESS:
CHICAGO, IL

AMOUNT OF GRANT PAID	2,500.

RECIPIENT NAME:
MOTE MARINE
ADDRESS:
SARASOTA, FL

AMOUNT OF GRANT PAID	5,000.

RECIPIENT NAME:
OVER THE RAINBOW
ADDRESS:
EVANSTON, IL

AMOUNT OF GRANT PAID	2,500.

STATEMENT 17

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SALVATION ARMY
ADDRESS:
CHICAGO, IL

AMOUNT OF GRANT PAID	10,000.

RECIPIENT NAME:
SARASOTA BOYS AND GIRLS CLUB
ADDRESS:
SARASOTA, FL

AMOUNT OF GRANT PAID	2,500.

RECIPIENT NAME:
SARASOTA OPERA ASSOCIATION
ADDRESS:
SARASOTA, FL

AMOUNT OF GRANT PAID	6,250.

RECIPIENT NAME:
SEEING EYE
ADDRESS:
MORRISTOWN, NJ

AMOUNT OF GRANT PAID	10,000.

RECIPIENT NAME:
ST. LUKE'S LUTHERAN CHURCH
ADDRESS:
PARK RIDGE, IL

AMOUNT OF GRANT PAID	2,500.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:
SUSAN W. PEARSON MEMORIAL
FUND
ADDRESS:
DES PLAINES, IL

AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
UNITED OSTOMY ASSOCIATION
ADDRESS:
COLLINGSWOOD, NJ

AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
UNLOCKING THE BIBLE
ADDRESS:
ARLINGTON HEIGHTS, IL

AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
WORLD WILDLIFE FUND
ADDRESS:
WASHINGTON, DC

AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
YMCA
ADDRESS:
CHICAGO, IL

AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME: CONNECTIONS FOR ABUSED WOMEN AND CHILDREN ADDRESS: CHICAGO, IL	
AMOUNT OF GRANT PAID	10,000.
RECIPIENT NAME: ADVOCATE CHARITABLE FOUNDATION ADDRESS: CHICAGO, IL	
AMOUNT OF GRANT PAID	5,000.
RECIPIENT NAME: ANTI CRUELTY SOCIETY ADDRESS: CHICAGO, IL	
AMOUNT OF GRANT PAID	5,000.
RECIPIENT NAME: AVENUES TO INDEPENDENCE ADDRESS: PARK RIDGE, IL	
AMOUNT OF GRANT PAID	10,000.
RECIPIENT NAME: BRIGHT FUTURES FOUNDATION ADDRESS: MURPHY, OR	
AMOUNT OF GRANT PAID	10,000.

STATEMENT 20

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ASPCA
ADDRESS:
NEW YORK, NY

AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
GOODCITY
ADDRESS:
CHICAGO, IL

AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
LAKE FOREST ACADEMY
ADDRESS:
LAKE FOREST, IL

AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ORCHARD EVANGELICAL FREE CHURCH
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
RESURRECTION HOSPITAL
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
ST. MATTHEWS
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNIVERSITY OF ILLINOIS
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
WORLD RELIEF INC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
THE YOUTH CAMPUS
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
YOUTH FOR CHRIST
ADDRESS:
ENGLEWOOD, CO

AMOUNT OF GRANT PAID .... 2,500.

TOTAL GRANTS PAID: 306,250.

Portfolio Statement

31 Dec 10

Account number U0383

WOHLERS FAMILY FOUNDATION

◆ Asset Summary

				Unrealized gain/loss				
Country	Accrued income/expense	Market value	Cost	Market	Translation	Total	Market values incl accruals	%
Equity Securities								
Common stock								
Canada - USD	0 00	6,812 52	6,482 96	329 56	0 00	329 56	6,812 52	0 027%
United States - USD	944 12	1,389,576 80	1,207,391 76	182,185 04	0 00	182,185 04	1,390,520 92	5 514%
Total common stock	**944.12**	**1,396,389.32**	**1,213,874 72**	**182,514.60**	**0.00**	**182,514.60**	**1,397,333.44**	**5 541%**
Equity funds								
Emerging Markets Region - USD	0 00	1,798,107 98	1,534,179 33	263,928 65	0 00	263,928 65	1,798,107 98	7 130%
International Region - USD	0 00	2,240,475 39	2,259,746 45	-19,271 06	0 00	-19,271 06	2,240,475 39	8 884%
United States - USD	0 00	3,507,026 87	3,331,145 99	175,880 88	0 00	175,880 88	3,507,026 87	13 906%
Total equity funds	**0.00**	**7,545,610.24**	**7,125,071 77**	**420,538.47**	**0 00**	**420,538 47**	**7,545,610.24**	**29.919%**
Other equity								
United States - USD	27 50	7,475 25	7,239 95	235 30	0 00	235 30	7,502 75	0 030%
Total other equity	**27 50**	**7,475.25**	**7,239.95**	**235 30**	**0.00**	**235 30**	**7,502.75**	**0.030%**
Total equity securities	**971 62**	**8,949,474 81**	**8,346,186 44**	**603,288.37**	**0.00**	**603,288.37**	**8,950,446.43**	**35.489%**
Fixed Income Securities								
Corporate/government								
Japan - USD	437 50	261,289 00	269,590 00	-8,301 00	0 00	-8,301 00	261,726 50	1 038%
United States - USD	29,389 95	7,052,879 78	6,982,083 25	70,796 53	0 00	70,796 53	7,082,269 73	28 082%
Total corporate/government	**29,827.45**	**7,314,168.78**	**7,251,673.25**	**62,495.53**	**0.00**	**62,495.53**	**7,343,996.23**	**29 119%**
Inflation-linked								
United States - USD	5,389 08	627,385 49	578,527 74	48,857 75	0 00	48,857 75	632,774 57	2 509%
Total inflation-linked	**5,389 08**	**627,385.49**	**578,527.74**	**48,857.75**	**0.00**	**48,857.75**	**632,774 57**	**2 509%**
Total fixed income securities	**35,216.53**	**7,941,554.27**	**7,830,200.99**	**111,353.28**	**0.00**	**111,353.28**	**7,976,770 80**	**31 628%**

**Generated by Northern Trust from reviewed periodic data on 4 Apr 11 B002*

Portfolio Statement

31 Dec 10

Account number U0383

WOHLERS FAMILY FOUNDATION

◆ Asset Summary

	Accrued			Unrealized gain/loss			Market values	
Country	income/expense	Market value	Cost	Market	Translation	Total	incl accruals	%
Real Estate								
Real estate funds								
Global Region - USD	0 00	253,621 74	202,287 96	51,333 78	0 00	51,333 78	253,621 74	1 006%
United States - USD	0 00	266,346 13	250,000 00	16,346 13	0 00	16,346 13	266,346 13	1 056%
Total real estate funds	**0.00**	**519,967.87**	**452,287.96**	**67,679.91**	**0.00**	**67,679 91**	**519,967 87**	**2.062%**
Total real estate	**0.00**	**519,967.87**	**452,287.96**	**67,679 91**	**0.00**	**67,679.91**	**519,967 87**	**2.062%**
Commodities								
Commodities								
Global Region - USD	0 00	901,680 00	782,171 16	119,508 84	0 00	119,508 84	901,680 00	3 575%
United States - USD	0 00	534,707 78	431,391 58	103,316 20	0 00	103,316 20	534,707 78	2 120%
Total commodities	**0.00**	**1,436,387.78**	**1,213,562.74**	**222,825.04**	**0 00**	**222,825 04**	**1,436,387 78**	**5.695%**
Total commodities	**0 00**	**1,436,387.78**	**1,213,562.74**	**222,825.04**	**0.00**	**222,825.04**	**1,436,387 78**	**5 695%**
Cash and Short Term Investments								
Short term								
Short Term	179 10	6,331,504 07	6,331,504 07	0 00	0 00	0 00	6,331,683 17	25 106%
Total short term	**179 10**	**6,331,504 07**	**6,331,504.07**	**0.00**	**0.00**	**0 00**	**6,331,683 17**	**25 106%**
Total cash and short term investments	**179 10**	**6,331,504 07**	**6,331,504.07**	**0 00**	**0.00**	**0 00**	**6,331,683.17**	**25.106%**
Adjustments To Cash								
Pending trade purchases								
Pending trade purchases	0 00	-10,105 77	-10,105 77	0 00	0 00	0 00	-10 105 77	-0 040%
Total pending trade purchases	**0.00**	**-10,105 77**	**-10,105.77**	**0.00**	**0 00**	**0.00**	**-10,105 77**	**-0 040%**
Pending trade sales								

Portfolio Statement

31 Dec 10

Account number U0383

WOHLERS FAMILY FOUNDATION

Page 3 of 3

◆ Asset Summary

Description	Accrued income/expense	Market value	Cost	Unrealized gain/loss Market	Unrealized gain/loss Translation	Unrealized gain/loss Total	Market values incl accruals	%
Adjustments To Cash								
Pending trade sales	0 00	15,092 20	15 092 20	0 00	0 00	0 00	15,092 20	0 060%
Total pending trade sales	**0.00**	**15,092.20**	**15,092 20**	**0 00**	**0 00**	**0.00**	**15,092.20**	**0.060%**
Total adjustments to cash	**0 00**	**4,986 43**	**4,986 43**	**0.00**	**0.00**	**0.00**	**4,986 43**	**0 020%**
Total Unrealized Gains						**1,147,095.27**		
Total Unrealized Losses						**-141,948.67**		
Total	**36,367.25**	**25,183,875.23**	**24,178,728.63**	**1,005,146.60**	**0.00**	**1,005,146.60**	**25,220,242.48**	**100.000%**
Total Cost Incl Accruals			**24,215,095 88**					