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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , 2010, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

NOVAK FAMILY FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

8000 MADISON ST.

City or town

MERRILLVILLE

State ZIP code
IN 46410H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

▶ \$ 1,276,368.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number

26-0177940

B Telephone number (see the instructions)

(219) 769-2481

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

20,157.

4 Dividends and interest from securities

1,068.

21,225.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

4,893.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

21,225.

26,118.

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

2,500.

c Other prof fees (attach sch)

887.

17 Interest

18 Taxes (attach schedule) (see instr.) See Line 18 Stmt

989.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

MISCELLANEOUS

179.

24 Total operating and administrative expenses. Add lines 13 through 23

4,555.

25 Contributions, gifts, grants paid

118,250.

26 Total expenses and disbursements. Add lines 24 and 25

122,805.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-101,580.

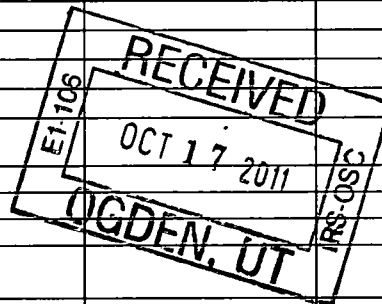
b Net investment income (if negative, enter -0-)

26,118.

c Adjusted net income (if negative, enter -0-)

SCANNED OCT 21 2011

ADMINISTRATIVE EXPENSES



9-14

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash — non-interest-bearing					
	2	Savings and temporary cash investments			1,362,643.	1,158,084.	1,158,084.
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments — U.S. and state government obligations (attach schedule)					
	b	Investments — corporate stock (attach schedule) L-10b Stmt			0.	102,979.	118,284.
	c	Investments — corporate bonds (attach schedule)					
	LIABILITIES	11	Investments — land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule)					
12		Investments — mortgage loans					
13		Investments — other (attach schedule)					
14		Land, buildings, and equipment basis					
		Less: accumulated depreciation (attach schedule)					
15		Other assets (describe)					
16		Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)			1,362,643.	1,261,063.	1,276,368.
17		Accounts payable and accrued expenses					
18		Grants payable					
NET ASSETS OR FUND BALANCES	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	Total liabilities (add lines 17 through 22)					
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds			1,357,593.	1,357,593.		
28	Paid-in or capital surplus, or land, building, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds			5,050.	-96,530.		
30	Total net assets or fund balances (see the instructions)			1,362,643.	1,261,063.		
31	Total liabilities and net assets/fund balances (see the instructions)			1,362,643.	1,261,063.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,362,643.
2	Enter amount from Part I, line 27a	2	-101,580.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,261,063.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,261,063.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a	70 SHARES APWR	P	10/11/10	12/01/10
b	55 SHARES BIRT	P	11/18/10	12/08/10
c	45 SHARES AEIS	P	11/24/10	12/08/10
d	83 SHARES AMOT	P	11/05/10	12/08/10
e	See Columns (a) thru (d)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 333.		573.	-240.
b 312.		296.	16.
c 559.		531.	28.
d 448.		473.	-25.
e See Columns (e) thru (h)		781,632.	5,114.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-240.
b			16.
c			28.
d			-25.
e See Columns (i) thru (l)			5,114.

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	4,893.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	48,816.	1,296,607.	0.037649
2008	10,750.	769,093.	0.013978
2007	0.	500,216.	0.000000
2006			
2005			

2 Total of line 1, column (d)	2	0.051627
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.017209
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,339,785.
5 Multiply line 4 by line 3	5	23,056.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	261.
7 Add lines 5 and 6	7	23,317.
8 Enter qualifying distributions from Part XII, line 4	8	121,357.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	261.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	261.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	261.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	240.	
d Backup withholding erroneously withheld	6d	382.	
7 Total credits and payments. Add lines 6a through 6d	7		622.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		361.
11 Enter the amount of line 10 to be credited to 2011 estimated tax	11	361.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>IN - Indiana</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (Continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address NOVAKFAMILYFOUNDATION.ORG				
14	The books are in care of WILLIAM LOGOTHETIS Telephone no (219) 769-2481			
Located at 8000 MADISON ST. MERRILLVILLE IN ZIP + 4 46410				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1 b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If 'Yes,' list the years 20__ , 20__ , 20__ , 20__	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM LOGOTHETIS 5246 E. 107TH PLACE CROWN POINT IN 46307	PRESIDENT	10.00	0.	0.
RONALD JOHNSON 488 SAVANNAH DRIVE CROWN POINT IN 46307	SECRETARY	3.00	0.	0.
JOHN PANGERE 5898 E. 106TH PLACE CROWN POINT IN 46307	DIRECTOR	2.00	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

None

Part IX A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ST. IAKOVOS FAMILY RETREAT CENTER PHASE 1 BUILDING GRANT	100,000.
2 SS CONSTANTINE & HELEN GREEK ORTHODOX CATHEDRAL GREEK SCHOOL CHALLENGE GRANT, HARVEST FOR HUNGRY PROGRAM & YOUTH SCHOLARSHIPS	11,000.
3 GREEK ORTHODOX METROPOLIS OF CHICAGO MISSION PROGRAMS	5,250.
4 FOCUS NORTHAMERICA & HELENIC POST 343 DONATION FOR HOMELESS/NEEDY & VETERANS MEMORIAL	2,000.

Part IX B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	None

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	1 a	
a Average monthly fair market value of securities	1 b	1,360,188.
b Average of monthly cash balances	1 c	
c Fair market value of all other assets (see instructions)	1 d	1,360,188.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	1,360,188.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	20,403.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,339,785.
6 Minimum investment return. Enter 5% of line 5	6	66,989.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	66,989.
2a Tax on investment income for 2010 from Part VI, line 5	2 a	261.
b Income tax for 2010 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	261.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	66,728.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	66,728.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	66,728.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1 a	121,357.
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 b	0.
b Program-related investments — total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	121,357.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	261.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	121,096.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				66,728.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			58,610.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010				
a From 2005	0.			
b From 2006	0.			
c From 2007	0.			
d From 2008	0.			
e From 2009	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 121,357.				
a Applied to 2009, but not more than line 2a			58,610.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2010 distributable amount				62,747.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				3,981.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006	0.			
b Excess from 2007	0.			
c Excess from 2008	0.			
d Excess from 2009	0.			
e Excess from 2010	0.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
ST. IAKOVOS RETREAT CENTER 40 E. BURTON PLACE CHICAGO IL 60610			PHASE 1 BUILDING GRANT	100,000.
SS CONSTANTINE & HELEN CATHEDRAL 8000 MADISON ST. MERRILLVILLE IN 46410			GREEK SCHOOL GRANTS YOUTH SCHOLARSHIPS FOOD PANTRY DONATIONS MISSION/LITURGICAL PROGRAMS	11,000.
GREEK ORTHODOX METROPOLIS OF CHICAGO 30 E. BURTON PLACE CHICAGO IL 60640			DONATION FOR THE HOMELESS & NEEDY	5,250.
FOCUS NORT AMERICA P.O. BOX 30117 KANSAS CITY MO 64112			VETERANS MEMORIAL DONATION	1,000.
HELENIC POST 343 5765 N. LINCOLN AVE CHICAGO IL 60659				1,000.
Total			3a	118,250.
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					20,157.
4	Dividends and interest from securities					1,068.
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					21,225.
13	Total. Add line 12, columns (b), (d), and (e)					21,225.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Miscellaneous StatementPAGE 9, PART XIII LINE 4bNovak Family Foundation Inc.
elects to apply 2010 qualifying distributions
to undistributed income of prior years

Total

Form 990-PF, Page 1, Part I, Line 18

Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
EXCISE TAX	607.			
TAXES	382.			
Total	989.			

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
22 SHARES AGNC	P	06/24/10	07/29/10
85 SHARES AMKR	P	09/07/10	11/05/10
11 SHARES ARTW	P	10/12/10	11/24/10
8 SHARES BCH	P	06/24/10	08/06/10
72 SHARES BRKS	P	11/11/10	12/08/10
53 SHARES CDCS	P	10/29/10	11/11/10
80 SHARES CDCS	P	09/29/10	11/11/10
52 SHARES CDCS	P	10/29/10	11/15/10
7 SHARES CDCS	P	10/29/10	11/16/10
45 SHARES CENX	P	06/24/10	10/27/10
130 SHARES CNAM	P	06/24/10	08/16/10
90 SHARES CHBT	P	06/24/10	09/07/10
27 SHARES STV	P	10/28/10	12/08/10
75 SHARES STV	P	10/04/10	12/08/10
22 SHARES CNIT	P	06/24/10	08/30/10
198 SHARES CNIT	P	06/24/10	11/08/10
163 SHARES CMFO	P	11/04/10	11/10/10
5 SHARES BORN	P	09/14/10	10/14/10
45 SHARES BORN	P	09/14/10	10/15/10
49 SHARES BORN	P	09/14/10	11/16/10
42 SHARES CTFO	P	10/15/10	11/12/10
32 SHARES CTFO	P	10/15/10	11/15/10
11 SHARES CTFO	P	10/15/10	11/16/10
48 SHARES CVVT	P	11/15/10	12/08/10
1 SHARE CTB	P	06/24/10	08/09/10
29 SHARES CTB	P	06/24/10	08/16/10
120 SHARES COCO	P	06/24/10	10/14/10
35 SHARES GLW	P	06/24/10	11/01/10
125 SHARES CZZ	P	06/24/10	08/13/10
70 SHARES CVU	P	06/24/10	08/10/10
22 SHARES CBST	P	07/16/10	10/15/10
20 SHARES DDIC	P	11/08/10	12/08/10
70 SHARES LLY	P	06/24/10	09/10/10
8 SHARES XOM	P	06/24/10	10/28/10
30 SHARES FN	P	12/01/10	12/08/10
84 SHARES FLEX	P	10/28/10	12/08/10
18 SHARES FCX	P	06/24/10	07/22/10
2 SHARES GENT	P	12/13/10	12/20/10
4 SHARES GENT	P	12/15/10	12/21/10
5 SHARES GENT	P	12/14/10	12/21/10
19 SHARES GENT	P	12/13/10	12/21/10
9 SHARES GENT	P	12/15/10	12/22/10

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

Continued

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
27 SHARES GENT	P	12/16/10	12/22/10
9 SHARES GEF	P	09/07/10	12/09/10
22 SHARES GPOR	P	08/30/10	12/08/10
70 SHARES HRBN	P	06/24/10	11/16/10
20 SHARES HAWK CORP	P	06/24/10	09/27/10
115 SHARES HL	P	06/24/10	12/03/10
12 SHARES HES	P	06/24/10	08/09/10
46 SHARES HPJ	P	06/24/10	11/11/10
31 SHARES HPJ	P	06/24/10	11/12/10
24 SHARES HPJ	P	06/24/10	11/15/10
24 SHARES HPJ	P	06/24/10	11/16/10
50 SHARES HUN	P	08/16/10	11/04/10
30 SHARES IMAX	P	06/24/10	10/28/10
30 SHARES IM	P	06/24/10	10/29/10
30 SHARES INTC	P	06/24/10	08/27/10
25 SHARES IDCC	P	06/24/10	10/28/10
70 SHARES KEITHLY INST	P	06/24/10	09/29/10
90 SHARES KTCC	P	10/22/10	12/08/10
15 SHARES KRA	P	09/14/10	11/04/10
32 SHARES KLIC	P	06/24/10	12/08/10
15 SHARES LLEN	P	06/24/10	12/09/10
16 SHARES LLEN	P	12/08/10	12/13/10
45 SHARES LLEN	P	06/24/10	12/13/10
120 SHARES LF	P	11/02/10	12/08/10
30 SHARES LINC	P	06/24/10	08/05/10
65 SHARES LOCM	P	07/27/10	10/13/10
25 SHARES MRX	P	06/24/10	11/05/10
11 SHARES MEA	P	06/24/10	08/05/10
92 SHARES MEA	P	06/24/10	08/10/10
95 SHARES MSFT	P	06/24/10	09/10/10
15 SHARES MOGA	P	08/12/10	11/04/10
30 SHARES LABL	P	11/05/10	12/08/10
89 SHARES NTE	P	11/02/10	12/08/10
70 SHARES NANO	P	06/24/10	07/08/10
41 SHARES NANO	P	10/21/10	12/08/10
45 SHARES OCLR	P	08/16/10	10/28/10
30 SHARES PVR	P	06/24/10	07/28/10
145 SHARES PENEST	P	06/24/10	08/10/10
13 SHARES PBR	P	06/24/10	09/23/10
106 SHARES ANTP	P	10/14/10	12/08/10
48 SHARES PWER	P	10/29/10	12/08/10
3 SHARES PMD	P	10/26/10	11/04/10
80 SHARES SOL	P	06/24/10	10/11/10
140 SHARES RFMD	P	06/24/10	06/30/10
45 SHARES RDSMY	P	06/24/10	11/03/10
9 SHARES RDS A	P	06/24/10	10/28/10
2 SHARES SHS	P	08/16/10	11/17/10
28 SHARES SHS	P	08/16/10	11/18/10
45 SHARES STX	P	06/24/10	07/22/10
94 SHARES SIMG	P	10/27/10	12/08/10
17 SHARES SMOD	P	06/24/10	12/08/10
140 SHARES SMTX	P	06/24/10	08/06/10

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (a) thru (d)

Continued

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
32 SHARES SYX	P	07/07/10	08/11/10
103 SHARES TSTC	P	06/24/10	08/13/10
25 SHARES TXN	P	06/24/10	12/08/10
42 SHARES TC	P	11/08/10	12/08/10
122 SHARES TXIC	P	06/24/10	11/22/10
120 SHARES TXIX	P	10/12/10	11/22/10
60 SHARES TRGL	P	08/10/10	11/02/10
62 SHARES TGA	P	06/24/10	11/05/10
11 SHARES TREX	P	08/09/10	11/02/10
11 SHARES TREX	P	08/10/10	11/02/10
50 SHARES UFPT	P	06/24/10	11/03/10
86 SHARES UTA	P	11/04/10	12/08/10
.929 SHARES VPG	P	06/24/10	07/06/10
3 SHARES VPG	P	06/24/10	10/26/10
65 SHARES WTI	P	06/24/10	11/02/10
7 SHARES WLT	P	07/29/10	09/03/10
18 SHARES WDC	P	06/24/10	10/20/10
30 SHARES WOR	P	09/07/10	10/26/10
11 SHARES XRTX	P	06/24/10	11/26/10
32 SHARES XRTX	P	06/24/10	12/08/10
84 SHARES YONG	P	10/22/10	12/08/10
75 SHARES ZSTN	P	08/12/10	12/08/10
CD REDEMPTION FIRST BANK SANTRUCE	P	08/12/09	07/19/10
CD REDEMPTION FIRST BANK SANTRUCE	P	08/12/09	02/19/10
CD REDEMPTION PROFICIO BK	P	08/12/09	05/13/10
CD REDEMPTION REGENT BK	P	08/12/09	03/29/10
CD REDEMPTION STATE BK INDIA	P	10/12/09	04/16/10
CD REDEMPTION UNITED SEC BK	P	10/14/09	05/24/10
CD REDEMPTION RG PREMIER BK	P	11/12/09	05/07/10
CD REDEMPTION RG PREMIER BK	P	10/14/09	05/07/10
CD REDEMPTION WESTERNBK PR	P	08/12/09	05/10/10
CD REDEMPTION WESTERNBK PR	P	04/19/10	05/10/10
CD REDEMPTION BANKGREENVILLE	P	08/12/09	09/01/10
CD REDEMPTION CAPMARK BK	P	01/07/09	01/14/10
CD REDEMPTION CENTRAL ARIZ BK	P	08/12/09	12/23/10
CD REDEMPTION COLE TAYLOR BK	P	08/12/09	08/19/10
CD REDEMPTION NATIONAL BK SC SUMTER	P	08/12/09	10/21/10

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
605.		627.	-22.
547.		489.	58.
109.		99.	10.
640.		496.	144.
603.		565.	38.
376.		368.	8.
568.		492.	76.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
365.		361.	4.
47.		49.	-2.
556.		459.	97.
444.		493.	-49.
951.		1,237.	-286.
231.		175.	56.
641.		513.	128.
102.		122.	-20.
1,279.		1,097.	182.
1,006.		1,091.	-85.
102.		51.	51.
922.		461.	461.
686.		502.	184.
225.		272.	-47.
162.		208.	-46.
59.		71.	-12.
473.		525.	-52.
20.		21.	-1.
529.		598.	-69.
608.		1,247.	-639.
651.		629.	22.
1,279.		1,232.	47.
664.		636.	28.
543.		482.	61.
232.		219.	13.
2,480.		2,414.	66.
532.		487.	45.
522.		513.	9.
654.		589.	65.
1,224.		1,165.	59.
12.		11.	1.
23.		21.	2.
29.		26.	3.
111.		100.	11.
53.		47.	6.
158.		142.	16.
545.		530.	15.
471.		247.	224.
1,409.		1,211.	198.
868.		461.	407.
1,157.		636.	521.
671.		657.	14.
184.		178.	6.
113.		120.	-7.
88.		93.	-5.
84.		93.	-9.
725.		470.	255.
596.		483.	113.
540.		495.	45.
549.		618.	-69.
820.		644.	176.
1,501.		621.	880.
473.		537.	-64.
421.		405.	16.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
237.		239.	-2.
183.		145.	38.
179.		196.	-17.
503.		434.	69.
757.		775.	-18.
528.		640.	-112.
276.		464.	-188.
730.		566.	164.
47.		48.	-1.
340.		405.	-65.
2,264.		2,419.	-155.
589.		470.	119.
592.		555.	37.
605.		534.	71.
563.		757.	-194.
500.		517.	-17.
381.		467.	-86.
711.		633.	78.
719.		493.	226.
468.		469.	-1.
441.		524.	-83.
498.		547.	-49.
27.		24.	3.
1,082.		478.	604.
574.		616.	-42.
585.		483.	102.
570.		481.	89.
62.		31.	31.
864.		432.	432.
593.		641.	-48.
701.		562.	139.
107.		104.	3.
456.		482.	-26.
398.		482.	-84.
1,159.		995.	164.
836.		615.	221.
561.		553.	8.
152.		612.	-460.
150.		354.	-204.
912.		456.	456.
831.		464.	367.
191.		245.	-54.
191.		244.	-53.
629.		486.	143.
524.		523.	1.
11.		12.	-1.
52.		38.	14.
738.		630.	108.
538.		496.	42.
532.		596.	-64.
459.		469.	-10.
177.		164.	13.
529.		476.	53.
637.		692.	-55.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (e) thru (h)

Continued

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
569.		498.	71.
50,000.		50,000.	0.
50,000.		50,000.	0.
50,000.		50,000.	0.
50,000.		50,000.	0.
50,000.		50,000.	0.
50,000.		50,000.	0.
50,000.		50,000.	0.
35,000.		35,000.	0.
50,000.		50,000.	0.
40,000.		40,000.	0.
50,000.		50,000.	0.
50,000.		50,000.	0.
50,000.		50,000.	0.
50,000.		50,000.	0.
50,000.		50,000.	0.
50,000.		50,000.	0.
Total		781,632.	5,114.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			-22.
			58.
			10.
			144.
			38.
			8.
			76.
			4.
			-2.
			97.
			-49.
			-286.
			56.
			128.
			-20.
			182.
			-85.
			51.
			461.
			184.
			-47.
			-46.
			-12.
			-52.
			-1.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69(l) Gains (column (h)
gain minus column (k),
but not less than -0-)
or losses (from
column (h))(i) Fair Market Value
as of 12/31/69(j) Adjusted basis
as of 12/31/69(k) Excess of column (i)
over column (j), if any

			-69.
			-639.
			22.
			47.
			28.
			61.
			13.
			66.
			45.
			9.
			65.
			59.
			1.
			2.
			3.
			11.
			6.
			16.
			15.
			224.
			198.
			407.
			521.
			14.
			6.
			-7.
			-5.
			-9.
			255.
			113.
			45.
			-69.
			176.
			880.
			-64.
			16.
			-2.
			38.
			-17.
			69.
			-18.
			-112.
			-188.
			164.
			-1.
			-65.
			-155.
			119.
			37.
			71.
			-194.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

[illegible]

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Continued

Complete only for assets showing gain in column (h) and owned
by the foundation on 12/31/69(l) Gains (column (h)
gain minus column (k),
but not less than -0-)
or losses (from
column (h))

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (column (h) gain minus column (k), but not less than -0-) or losses (from column (h))
			0.
			0.
			0.
			0.
Total			5,114.

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person <input checked="" type="checkbox"/> Business <input type="checkbox"/> JOANN MASSOW 1722 W. 93RD CT. CROWN POINT IN 46307	DIRECTOR 2.00	0.	0.	0.
Person <input type="checkbox"/> Business <input type="checkbox"/> FR. THEODORE POTERES 1234 KNIGHTHOOD DRIVE DYER IN 46311	DIRECTOR 2.00	0.	0.	0.

Total

0. 0. 0.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
AXT INC	471.	835.
BROOKS AUTOMATION	675.	780.
BRUSH ENG	483.	773.
CABOT	472.	678.
CAI INTL	661.	745.
CEPHALON	520.	555.
CHINA VALVES	601.	576.
CONTANGO OIL	1,201.	1,217.
DDI CORP	645.	694.
DEER CONSUMER	598.	584.
EASTMAN CHEMICAL	661.	673.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Continued

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
ENERNOC	664.	598.
FAIRCHILD	453.	781.
FRIEDMAN	475.	700.
FUSHI	455.	444.
GEORGIA GULF	695.	722.
GULF RESOURCES	748.	748.
GULF PORT ENERGY	532.	932.
HORSEHEAD HOLDING	513.	848.
IMPAX LAB	593.	603.
INTEGRATED SILICON	494.	402.
INTEVAC	503.	630.
IXYS CORP	447.	581.
JABIL CIRCUIT	476.	663.
JAZZ PHARM	950.	1,004.
KEMET CORP	559.	744.
KEY TRONIC	596.	522.
KULICKE & SOFFA	872.	922.
LAM RESEARCH	486.	621.
LEAP FROG ENT	834.	783.
LGL GROUP	644.	522.
LITTLEFUSE	478.	706.
MARATHON OIL	380.	444.
MICREL	467.	650.
MKS INSTRUMENTS	493.	588.
MOMENTA PHARM	682.	659.
MULTICOLOR	628.	662.
NANO METRICS	568.	577.
NEW FIELD EXPL	636.	865.
NEWMONT MINING	648.	676.
NEWPORT CORP	505.	784.
NN INC.	710.	878.
OM GRP	672.	655.
ON SEMICONDUCTOR	475.	692.
ONYX PHARM	703.	774.
PC MALL	651.	689.
PHAZAR CORP	598.	549.
POLYONE CORP	480.	625.
POWER ONE	615.	551.
RAVEN IND	484.	668.
RUDOLPH TECH	464.	412.
SHENGDA TECH	455.	441.
SILICON IMAGE	634.	779.
SKECHERS INC	492.	240.
SORL AUTO	742.	665.
SPECTRUM CONTROL	524.	525.
SUPERIOR IND	443.	637.
SYNALOY CORP	718.	788.
SYNAPTICS	510.	529.
TERADINE INC	489.	618.
TICC CAPITAL	484.	687.
TIMKEN CO	530.	716.
TRIQUINT SEMICONDUCTOR	454.	760.
ULTRA CLEAN HOLDINGS	478.	512.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Continued

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
ULTRA LIFE CORP	640.	754.
UNIVERSAL TRAVEL	590.	594.
VALERO ENERGY	466.	624.
VEECO INST	950.	1,203.
VIROPHARMA	637.	953.
VISHAY INTERTECH	422.	807.
WAYSIDE TECH	612.	597.
WSI INDS	648.	679.
YONGYE INTL	774.	790.
YUHE INTL	623.	653.
ZST DIGITAL	511.	526.
ACTUATE CORP	637.	658.
ADVANCE ENERGY	637.	737.
ALLIANCE FIBER	700.	894.
ALLIED MOTION	661.	798.
APACHE CORP	359.	477.
ARROW ELECTRONICS	492.	685.
CHARM COMM	487.	739.
CHINA DIGITAL	855.	908.
CHINA TECH FAITH	652.	712.
EAGLE BULK	601.	578.
FABRINET	615.	774.
FLEXTRONICS	659.	738.
NAM TAI ELECTRONICS	600.	640.
NOVA MEASURING	644.	1,247.
SMART MODULAR	523.	490.
SPREADTRUM	511.	919.
TEXTAINER GROUP	750.	684.
THOMPSON CREEK	632.	707.
XYRATEX	580.	636.
EMERSON ELECTRIC	2,287.	2,859.
IBN	2,436.	2,789.
JOHNSON & JOHNSON	2,364.	2,474.
MCDONALDS CORP	2,398.	2,687.
MICROCHIP TECHNOLOGY	2,326.	2,737.
NSTAR	2,453.	2,954.
PEPSICO	2,182.	2,287.
PHILIP MORRIS	2,324.	2,927.
PROCTOR & GAMBLE	2,443.	2,573.
VF CORP	2,273.	2,585.
3M CO	2,395.	2,589.
ROGERS COMMUNICATIONS	2,339.	2,251.
TORONTO DOMINION BANK	2,448.	2,527.
ABBOT LABS	2,370.	2,396.
AGL RESOURCES	2,356.	2,330.
AT & T INC	2,404.	2,791.
ADP	2,443.	2,777.
CHEVRON CORP	2,296.	2,920.
CHUBB CORP	2,322.	2,684.
CONOCO PHILIPS	2,385.	3,065.
Total	102,979.	118,284.