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Form 990-PF

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

NFO
ONLY

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2010

For calendar year 2010, or tax year beginning _____, and ending _____

- G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation The Sternlicht Family Foundation Inc.	A Employer identification number 26-0039094
Number and street (or P.O. box number if mail is not delivered to street address) 710 Foundation Source, 501 Silverside Road	B Telephone number (see page 10 of the instructions) (800) 839-1754
City or town, state, and ZIP code Milnerton DE 19809-1377	C If exemption application is pending, check here ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations' meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 46,997,073	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The totals of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	6,388,521			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	96	96		
4 Dividends and interest from securities	203,187	203,187		
5 a Gross rents				
b Net rental income or (loss) _____	144,225			
6 a Net gain or (loss) from sale of assets not on line 10		132,685		
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less: Cost of goods sold	36,745	42,112		
c Gross profit or (loss) (attach schedule)	6,772,774	378,080		
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11				

Revenue	13 Compensation of officers, directors, trustees, etc.			
	14 Other employee salaries and wages			
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest		16 RECEIVED	16,171	
18 Taxes (attach schedule) (see page 14 of the instructions)				
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.				
Add lines 13 through 23	131,617	52,811		78,695
25 Contributions, gifts, grants paid	2,338,975			2,338,975
26 Total expenses and disbursements. Add lines 24 and 25 .	2,470,592	52,811		2,417,670
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	4,302,182			
b Net investment income (if negative, enter -0-)		325,269		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the Instructions.
(HTA)

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