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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Name of foundation
THE KATE, BILL & DIANE FDN.

A Employer identification number
25-6899096

Number and street (or P O box number if mail is not delivered to street address)
1525 W W.T. HARRIS BLVD. D1114-044

Room/suite

B Telephone number (see page 10 of the instructions)
(336) 747-8138

City or town, state, and ZIP code
CHARLOTTE, NC 28288

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 774,142.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	19.	19.		STMT 1
	4 Dividends and interest from securities	18,159.	18,135.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	201,688.			
	b Gross sales price for all assets on line 6a 832,731.				
	7 Capital gain net income (from Part IV, line 2)		201,688.		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	240.	1,585.		STMT 3
	12 Total. Add lines 1 through 11	220,106.	221,427.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,065.	11,299.		3,766.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 4	64.	NONE	NONE	64.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	237.	188.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6		189.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	15,366.	11,676.	NONE	3,830.
	25 Contributions, gifts, grants paid	30,843.			30,843.
	26 Total expenses and disbursements Add lines 24 and 25	46,209.	11,676.	NONE	34,673.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	173,897.			
	b **Net investment income** (if negative, enter -0-)		209,751.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE		
	2 Savings and temporary cash investments	47,267.	37,606.	37,606.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)	NONE		
	b Investments - corporate stock (attach schedule) STMT 7	NONE	689,621.	736,536.
	c Investments - corporate bonds (attach schedule)	NONE		
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶	NONE		
	12 Investments - mortgage loans	NONE		
	13 Investments - other (attach schedule)	505,892.		
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	NONE		
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	553,159.	727,227.	774,142.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	553,159.	727,227.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	NONE		
	30 **Total net assets or fund balances** (see page 17 of the instructions)	553,159.	727,227.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	553,159.	727,227.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	553,159.
2	Enter amount from Part I, line 27a	2	173,897.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	171.
4	Add lines 1, 2, and 3	4	727,227.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	727,227.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	201,688.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	26,601.	631,743.	0.04210731263
2008	24,668.	576,622.	0.04278019222
2007	2,609.	456,663.	0.00571318456
2006	NONE	170,974.	NONE
2005			

2	**Total** of line 1, column (d)	2	0.09060068941
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.02265017235
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	716,984.
5	Multiply line 4 by line 3	5	16,240.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,098.
7	Add lines 5 and 6	7	18,338.
8	Enter qualifying distributions from Part XII, line 4	8	34,673.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	2,098.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,098.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,098.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	NONE
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,098.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be. **Credited to 2011 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ _____ (2) On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO Telephone no. ▶ (336)747-8138

Located at ▶ 1 W 4TH ST - 2ND FLOOR, WINSTON-SALEM, NC ZIP + 4 ▶ 28288-1161

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X]
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			X
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?			X
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	X		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	X		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?			X
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)			X
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶	1b		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ▶ _____, _____, _____, _____			X
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			X
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?			5b	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	X
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		15,065.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	695,782.
b	Average of monthly cash balances	1b	32,121.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	727,903.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	727,903.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	10,919.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	716,984.
6	**Minimum investment return.** Enter 5% of line 5	6	35,849.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	35,849.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	2,098.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,098.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	33,751.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	33,751.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	33,751.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	34,673.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	34,673.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,098.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	32,575.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				33,751.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			30,907.	
b Total for prior years 20 08 , 20 , 20		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005 NONE				
b From 2006 NONE				
c From 2007 NONE				
d From 2008 NONE				
e From 2009 NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 34,673.				
a Applied to 2009, but not more than line 2a			30,907.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				3,766.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				29,985.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006 NONE				
b Excess from 2007 NONE				
c Excess from 2008 NONE				
d Excess from 2009 NONE				
e Excess from 2010 NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total ▶ **3a**				30,843.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	19.	
4 Dividends and interest from securities			14	18,159.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	201,688.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b SEC LIT PROCEEDS			1	240.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				220,106.	
13 **Total** Add line 12, columns (b), (d), and (e)					13 220,106.

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee WELLS FARGO BANK, N.A. Date 04/26/2011 Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ Firm's EIN ▶

Firm's address ▶ Phone no

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					2,167.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					5,093.	
		1884.176 ALLIANCEBERNSTEIN INTL VALUE-AD PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
26,190.00		17,240.00					8,950.00	
		1952.457 ARTISAN SMALL CAP VALUE FD PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
29,658.00		17,963.00					11,695.00	
		111.625 ARTIO INTERNATIONAL EQ FD 3# 152 PROPERTY TYPE: SECURITIES					04/22/2009	03/16/2010
1,314.00		977.00					337.00	
		2046.918 ARTIO INTERNATIONAL EQ FD 3# 15 PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
24,092.00		18,013.00					6,079.00	
		1038.292 BLACKROCK MCR CP EQ INST PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
37,244.00		23,995.00					13,249.00	
		221.538 BRANDYWINE BLUE FUND INC PROPERTY TYPE: SECURITIES					10/22/2009	03/16/2010
5,062.00		4,323.00					739.00	
		1399.084 BRANDYWINE BLUE FUND INC PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
31,969.00		26,247.00					5,722.00	
		326.206 DELAWARE VALUE FUND CL I #459 PROPERTY TYPE: SECURITIES					10/22/2009	03/16/2010
3,044.00		2,595.00					449.00	
		5407.639 DELAWARE VALUE FUND CL I #459 PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
50,453.00		39,422.00					11,031.00	
		119.255 EATON VANCE INC FD BOSTON - IN # PROPERTY TYPE: SECURITIES					10/22/2009	03/16/2010
670.00		646.00					24.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		6182.815 EATON VANCE INC FD BOSTON - IN PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
34,747.00		25,226.00					9,521.00	
		746.453 FIDELITY ADV LEVRGD COMPNY-I PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
22,528.00		12,428.00					10,100.00	
		34.804 FORWARD HOOVER SM CAP EQ-I #103 PROPERTY TYPE: SECURITIES					07/22/2009	03/16/2010
543.00		455.00					88.00	
		1586.651 FORWARD HOOVER SM CAP EQ-I #103 PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
24,752.00		17,866.00					6,886.00	
		3529.147 JOHN HANCOCK CLASSIC VALUE I PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
55,055.00		33,386.00					21,669.00	
		2399.53 HARBOR FD INTL GROWTH FD PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
26,803.00		17,805.00					8,998.00	
		1159.087 HARTFORD CAPITAL APPREC-I PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
36,685.00		22,846.00					13,839.00	
		82.356 MFS EMERGING MKTS DEBT FD-I #833 PROPERTY TYPE: SECURITIES					10/22/2009	03/16/2010
1,188.00		1,095.00					93.00	
		1357.407 MFS EMERGING MKTS DEBT FD-I #83 PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
19,587.00		15,556.00					4,031.00	
		275.296 MAINSTAY HIGH YLD CORP BND-I #15 PROPERTY TYPE: SECURITIES					10/22/2009	03/16/2010
1,580.00		1,521.00					59.00	
		5823.652 MAINSTAY HIGH YLD CORP BND-I #1 PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
33,428.00		26,148.00					7,280.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1502.183 TIMESSQUARE MID CAP GROWTH PREM PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
18,732.00		12,408.00					6,324.00	
		514.352 MANAGERS EMERGING MKTS EQUITY #8 PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
6,995.00		3,791.00					3,204.00	
		319.296 PIMCO DIVERSIFIED INC-INSTL #106 PROPERTY TYPE: SECURITIES					10/22/2009	03/16/2010
3,496.00		3,142.00					354.00	
		4877.769 PIMCO DIVERSIFIED INC-INSTL #10 PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
53,412.00		42,046.00					11,366.00	
		1664.274 RS VALUE FUND CL Y 1654 PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
38,045.00		23,450.00					14,595.00	
		24.718 WF ADV ENDEAVOR SELECT-I #3124 PROPERTY TYPE: SECURITIES					07/22/2009	03/16/2010
214.00		177.00					37.00	
		5045.383 WF ADV ENDEAVOR SELECT-I #3124 PROPERTY TYPE: SECURITIES					01/30/2009	03/16/2010
43,743.00		30,928.00					12,815.00	
		180. ARTISAN FDS INC INTL FD INVESTOR CL PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
3,332.00		3,631.00					-299.00	
		101. DODGE & COX INT'L STOCK FD # 1048 PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
3,028.00		3,304.00					-276.00	
		732.619 DODGE & COX INCOME FD COM PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
9,737.00		9,533.00					204.00	
		439.381 DODGE & COX INCOME FD COM PROPERTY TYPE: SECURITIES					04/22/2009	07/21/2010
5,839.00		5,185.00					654.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		77. FLEMING CAP MUTUAL FUND GROUP J P MO PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
1,512.00		1,596.00					-84.00	
		69. GOLDMAN SACHS GROWTH OPPORTUNITIES PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
1,395.00		1,483.00					-88.00	
		87. HARBOR FD CAP APPRECIATION PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
2,663.00		2,930.00					-267.00	
		794. HUSSMAN STRATEGIC GROWTH FD PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
10,600.00		10,179.00					421.00	
		47. ISHARES S&P 500 INDEX FUND PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
5,122.00		5,475.00					-353.00	
		1013. KEELEY SMALL CAP VAL FD CL I #2251 PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
19,581.00		21,617.00					-2,036.00	
		254. MAINSTAY EP US EQUITY-INS #1204 PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
3,071.00		3,340.00					-269.00	
		968.764 PIMCO FDS PAC INVT MGMT SER TOTA PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
11,005.00		10,567.00					438.00	
		484.236 PIMCO FDS PAC INVT MGMT SER TOTA PROPERTY TYPE: SECURITIES					05/11/2007	07/21/2010
5,501.00		5,020.00					481.00	
		7. POWERSHARES DB COMMODITY INDEX PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
156.00		165.00					-9.00	
		188. RIDGEWORTH SEIX HY BD-I #5855 PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
1,769.00		1,765.00					4.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		9. SPDR DJ WILSHIRE INTERNATIONAL REAL PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
304.00		319.00					-15.00	
		1207. TEMPLETON GLOBAL BOND FD-ADV #616 PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
15,703.00		15,908.00					-205.00	
		104. VANGARD MSCI EMERGING MARKETS EFT PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
4,231.00		4,302.00					-71.00	
		51. VANGUARD REIT VIPER PROPERTY TYPE: SECURITIES					03/16/2010	07/21/2010
2,485.00		2,490.00					-5.00	
		174. ARTISAN FDS INC INTL FD INVESTOR CL PROPERTY TYPE: SECURITIES					03/16/2010	11/03/2010
3,844.00		3,510.00					334.00	
		107. DODGE & COX INT'L STOCK FD # 1048 PROPERTY TYPE: SECURITIES					03/16/2010	11/03/2010
3,822.00		3,500.00					322.00	
		16. FLEMING CAP MUTUAL FUND GROUP J P MO PROPERTY TYPE: SECURITIES					03/16/2010	11/03/2010
356.00		332.00					24.00	
		54. GOLDMAN SACHS GROWTH OPPORTUNITIES PROPERTY TYPE: SECURITIES					03/16/2010	11/03/2010
1,236.00		1,160.00					76.00	
		109. HARBOR FD CAP APPRECIATION PROPERTY TYPE: SECURITIES					03/16/2010	11/03/2010
3,847.00		3,671.00					176.00	
		51. KEELEY SMALL CAP VAL FD CL I #2251 PROPERTY TYPE: SECURITIES					03/16/2010	11/03/2010
1,142.00		1,088.00					54.00	
		130. MAINSTAY EP US EQUITY-INS #1204 PROPERTY TYPE: SECURITIES					03/16/2010	11/03/2010
1,784.00		1,710.00					74.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		11. OPPENHEIMER DEVELOPING MKT-Y #788 PROPERTY TYPE: SECURITIES					07/22/2010	11/03/2010
385.00		325.00					60.00	
		1433. POWERSHARES DB COMMODITY INDEX PROPERTY TYPE: SECURITIES					03/16/2010	11/03/2010
36,752.00		32,679.00					4,073.00	
		2487. ROWE T PRICE SHORT TERM BD FD INC PROPERTY TYPE: SECURITIES					07/22/2010	11/03/2010
12,186.00		12,105.00					81.00	
		56. SPDR DJ WILSHIRE INTERNATIONAL REAL PROPERTY TYPE: SECURITIES					03/16/2010	11/03/2010
2,299.00		1,985.00					314.00	
		41. TCW GALILEO FDS INC SMALL CAP GROWTH PROPERTY TYPE: SECURITIES					07/22/2010	11/03/2010
1,102.00		960.00					142.00	
		1165.832 TEMPLETON GLOBAL BOND FD-ADV #6 PROPERTY TYPE: SECURITIES					03/16/2010	11/03/2010
16,019.00		15,366.00					653.00	
		44. VANGUARD REIT VIPER PROPERTY TYPE: SECURITIES					03/16/2010	11/03/2010
2,434.00		2,148.00					286.00	
TOTAL GAIN(LOSS)		.....					201,688.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WACHOVIA PT M/M DEPOSIT ACCT	2.	2.
WACHOVIA PT MONEY MARKET	8.	8.
WELLS FARGO - SECURED MARKET DEPOSIT ACC	9.	9.
TOTAL	19.	19.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ARTISAN FDS INC INTL FD INVESTOR CLASS	380.	380.
CREDIT SUISSE COMM RT ST-CO #2156	2,514.	2,514.
DIAMOND HILL LONG-SHORT FD CL I #11	8.	8.
DODGE & COX INT'L STOCK FD # 1048	744.	744.
DODGE & COX INCOME FD COM	1,655.	1,655.
DREYFUS EMG MKT DEBT LOC C-I #6083	190.	190.
EATON VANCE INC FD BOSTON - IN #431	661.	661.
FLEMING CAP MUTUAL FUND GROUP J P MORGAN	232.	232.
HARBOR FD CAP APPRECIATION	152.	152.
HUSSMAN STRATEGIC GROWTH FD	65.	65.
ISHARES S&P 500 INDEX FUND	742.	742.
ISHARES IBOXX $ INV GR CORP BD FD	544.	544.
LAUDUS MONDRIAN INTL FI-INST #2940	57.	57.
MFS EMERGING MKTS DEBT FD-I #833	256.	256.
MAINSTAY HIGH YLD CORP BND-I #1562	453.	437.
MAINSTAY EP US EQUITY-INS #1204	296.	296.
OPPENHEIMER DEVELOPING MKT-Y #788	112.	112.
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN	1,020.	1,020.
PIMCO DIVERSIFIED INC-INSTL #106	647.	639.
RIDGEWORTH SEIX HY BD-I #5855	1,915.	1,915.
ROWE T PRICE SHORT TERM BD FD INC	785.	785.
SPDR DJ WILSHIRE INTERNATIONAL REAL	1,821.	1,821.
TEMPLETON GLOBAL BOND FD-ADV #616	685.	685.
VANGARD MSCI EMERGING MARKETS EFT	418.	418.
VANGUARD REIT VIPER	1,807.	1,807.
TOTAL	18,159.	18,135.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SECURITIES LITITGATION PROCEEDS		240.	240.
POWERSHARES INT INCOME			29.
POWERSHARES STCL			-38.
POWERSHARES LTCG			39.
POWERSHARES STRADDLES/CONTRACTS			1,315.
	TOTALS	240.	1,585.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - INCOME (ALLOCABLE	64.			64.
TOTALS	64.	NONE	NONE	64.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	49.	
FOREIGN TAXES ON QUALIFIED FOR	133.	133.
FOREIGN TAXES ON NONQUALIFIED	55.	55.
TOTALS	237.	188.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
POWERSHARES DEDUCTIONS		189.
TOTALS		189.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
256210105 DODGE&COX INCOME FD	28,703.	31,230.
261980494 DREYFUS EMERG #6083	13,728.	13,043.
464287242 ISHARES IBOXX BD FD	13,176.	13,447.
51855Q655 LAUDUS MONDRIAN#2940	26,717.	26,917.
693390700 PIMCO TOT RTN FD #35	28,823.	29,490.
76628T645 RIDGEWORTH FD #5855	29,494.	30,784.
77957P105 TROWE S-T BD FD #55	31,572.	31,507.
38142Y401 GOLDMAN SACHS #1132	20,630.	23,376.
411511504 HARBOR CAPITAL #2012	66,129.	72,098.
464287200 ISHARES S&P 500 FD	36,230.	39,264.
339128100 JPMORGAN MIDCAP #758	16,982.	19,227.
487300808 KEELEY SML CAP #2251	19,478.	22,919.
56063J302 MAINSTAY EPOCH #1204	50,953.	49,751.
87234N849 TCW SMALL CAP #4724	17,932.	22,482.
04314H204 ARTISAN INTL FD #661	43,044.	46,309.
256206103 DODGE&COX INTL FD	43,380.	47,359.
683974505 OPPENHEIMER FD #788	18,591.	22,724.
922042858 VANGUARD EMERG MKTS	19,153.	22,292.
25264S833 DIAMOND HILL FD #11	21,892.	23,333.
448108100 HUSSMAN GROWTH #601	29,894.	28,692.
589509108 MERGER FD SH BEN INT	14,913.	14,975.
22544R305 CREDIT SUISSE #2156	35,834.	35,230.
78463X863 SPDR WILSHIRE RE FD	18,290.	20,088.
922908553 VANGUARD REIT VIPER	44,083.	49,999.
TOTALS	689,621.	736,536.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CHANGE OF RECORD KEEPING FROM BOOK TO COST	171.
TOTAL	171.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

MD

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
WELLS FARGO
ADDRESS:
1525 WEST W.T. HARRIS BLVD
CHARLOTTE, NC 28288-1161
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION ..... 15,065.

TOTAL COMPENSATION: 15,065.

RECIPIENT NAME:
EVERGREEN HERITAGE
CENTER FOUNDATION
ADDRESS:
101 BRADDOCK HEIGHTS
FROSTBURG, MD 21532
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ..... 11,950.

RECIPIENT NAME:
MOUNTAIN STATE YOUNG MARINES
ADDRESS:
PO BOX 1516
FORT ASHBY, WV 26719
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:
YMCA
ADDRESS:
601 KELLY ROAD
CUMBERLAND, MD 21502
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:
UNION RESCUE MISSION
ADDRESS:
15-30 QUEEN CITY PAVEMENT #30
CUMBERLAND, MD 21502
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ..... 2,893.

RECIPIENT NAME:
HUMAN RESOURCES
DEVELOPMENT COMM
ADDRESS:
125 VIRGINIA AVENUE
CUMBERLAND, MD 21502
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CONTRIBUTION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ..... 5,000.

TOTAL GRANTS PAID: 30,843.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: THE KATE, BILL & DIANE FDN.

Employer identification number: 25-6899096

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,167.

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	5,939.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	8,106.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			5,093.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	188,489.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	193,582.

Part III Summary of Parts I and II Caution: *Read the instructions* ***before*** *completing this part.*		(1) Beneficiaries' (see instr)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			8,106.
14 **Net long-term gain or (loss):**				
a Total for year	14a			193,582.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			201,688.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18			
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19			
20	Add lines 18 and 19	20			
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21			
22	Subtract line 21 from line 20. If zero or less, enter -0-			22	
23	Subtract line 22 from line 17. If zero or less, enter -0-			23	
24	Enter the **smaller** of the amount on line 17 or $2,300			24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25	
26	Subtract line 25 from line 24			26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28	
29	Subtract line 28 from line 27			29	
30	Multiply line 29 by 15% (.15)				30
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				31
32	Add lines 30 and 31				32
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)				33
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)				34

SCHEDULE D-1 (Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: THE KATE, BILL & DIANE FDN.

Employer identification number: 25-6899096

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 111.625 ARTIO INTERNATIONAL EQ FD 3# 1529	04/22/2009	03/16/2010	1,314.00	977.00	337.00
221.538 BRANDYWINE BLUE FUND INC	10/22/2009	03/16/2010	5,062.00	4,323.00	739.00
326.206 DELAWARE VALUE FUND CL I #459	10/22/2009	03/16/2010	3,044.00	2,595.00	449.00
119.255 EATON VANCE INC FD BOSTON - IN #431	10/22/2009	03/16/2010	670.00	646.00	24.00
34.804 FORWARD HOOVER SM CAP EQ-I #103	07/22/2009	03/16/2010	543.00	455.00	88.00
82.356 MFS EMERGING MKTS DEBT FD-I #833	10/22/2009	03/16/2010	1,188.00	1,095.00	93.00
275.296 MAINSTAY HIGH YLD CORP BND-I #1562	10/22/2009	03/16/2010	1,580.00	1,521.00	59.00
319.296 PIMCO DIVERSIFIED INC-INSTL #106	10/22/2009	03/16/2010	3,496.00	3,142.00	354.00
24.718 WF ADV ENDEAVOR SELECT-I #3124	07/22/2009	03/16/2010	214.00	177.00	37.00
180. ARTISAN FDS INC INTL FD INVESTOR CLASS	03/16/2010	07/21/2010	3,332.00	3,631.00	-299.00
101. DODGE & COX INT'L STOCK FD # 1048	03/16/2010	07/21/2010	3,028.00	3,304.00	-276.00
732.619 DODGE & COX INCOME FD COM	03/16/2010	07/21/2010	9,737.00	9,533.00	204.00
77. FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID C	03/16/2010	07/21/2010	1,512.00	1,596.00	-84.00
69. GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL	03/16/2010	07/21/2010	1,395.00	1,483.00	-88.00
87. HARBOR FD CAP APPRECIATION	03/16/2010	07/21/2010	2,663.00	2,930.00	-267.00
794. HUSSMAN STRATEGIC GROWTH FD	03/16/2010	07/21/2010	10,600.00	10,179.00	421.00
47. ISHARES S&P 500 INDEX FUND	03/16/2010	07/21/2010	5,122.00	5,475.00	-353.00
1013. KEELEY SMALL CAP VAL FD CL I #2251	03/16/2010	07/21/2010	19,581.00	21,617.00	-2,036.00
254. MAINSTAY EP US EQUITY-INS #1204	03/16/2010	07/21/2010	3,071.00	3,340.00	-269.00
968.764 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD IN	03/16/2010	07/21/2010	11,005.00	10,567.00	438.00
7. POWERSHARES DB COMMODITY INDEX	03/16/2010	07/21/2010	156.00	165.00	-9.00
188. RIDGEWORTH SEIX HY BD-I #5855	03/16/2010	07/21/2010	1,769.00	1,765.00	4.00
9. SPDR DJ WILSHIRE INTERNATIONAL REAL	03/16/2010	07/21/2010	304.00	319.00	-15.00
1207. TEMPLETON GLOBAL BOND FD-ADV #616	03/16/2010	07/21/2010	15,703.00	15,908.00	-205.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust
THE KATE, BILL & DIANE FDN.

Employer identification number
25-6899096

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 104. VANGARD MSCI EMERGING MARKETS EFT	03/16/2010	07/21/2010	4,231.00	4,302.00	-71.00
51. VANGUARD REIT VIPER	03/16/2010	07/21/2010	2,485.00	2,490.00	-5.00
174. ARTISAN FDS INC INTL FD INVESTOR CLASS	03/16/2010	11/03/2010	3,844.00	3,510.00	334.00
107. DODGE & COX INT'L STOCK FD # 1048	03/16/2010	11/03/2010	3,822.00	3,500.00	322.00
16. FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID C	03/16/2010	11/03/2010	356.00	332.00	24.00
54. GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTIONAL	03/16/2010	11/03/2010	1,236.00	1,160.00	76.00
109. HARBOR FD CAP APPRECIATION	03/16/2010	11/03/2010	3,847.00	3,671.00	176.00
51. KEELEY SMALL CAP VAL FD CL I #2251	03/16/2010	11/03/2010	1,142.00	1,088.00	54.00
130. MAINSTAY EP US EQUITY-INS #1204	03/16/2010	11/03/2010	1,784.00	1,710.00	74.00
11. OPPENHEIMER DEVELOPING MKT-Y #788	07/22/2010	11/03/2010	385.00	325.00	60.00
1433. POWERSHARES DB COMMODITY INDEX	03/16/2010	11/03/2010	36,752.00	32,679.00	4,073.00
2487. ROWE T PRICE SHORT TERM BD FD INC	07/22/2010	11/03/2010	12,186.00	12,105.00	81.00
56. SPDR DJ WILSHIRE INTERNATIONAL REAL	03/16/2010	11/03/2010	2,299.00	1,985.00	314.00
41. TCW GALILEO FDS INC SMALL CAP GROWTH FD	07/22/2010	11/03/2010	1,102.00	960.00	142.00
1165.832 TEMPLETON GLOBAL BOND FD-ADV #616	03/16/2010	11/03/2010	16,019.00	15,366.00	653.00
44. VANGUARD REIT VIPER	03/16/2010	11/03/2010	2,434.00	2,148.00	286.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 5,939.00

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

THE KATE, BILL & DIANE FDN.

Employer identification number 25-6899096

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1884.176 ALLIANCEBERNSTEIN INTL VALUE-AD #459	01/30/2009	03/16/2010	26,190.00	17,240.00	8,950.00
1952.457 ARTISAN SMALL CAP VALUE FD	01/30/2009	03/16/2010	29,658.00	17,963.00	11,695.00
2046.918 ARTIO INTERNATION AL EQ FD 3# 1529	01/30/2009	03/16/2010	24,092.00	18,013.00	6,079.00
1038.292 BLACKROCK MCR CP EQ INST	01/30/2009	03/16/2010	37,244.00	23,995.00	13,249.00
1399.084 BRANDYWINE BLUE FUND INC	01/30/2009	03/16/2010	31,969.00	26,247.00	5,722.00
5407.639 DELAWARE VALUE FUND CL I #459	01/30/2009	03/16/2010	50,453.00	39,422.00	11,031.00
6182.815 EATON VANCE INC FD BOSTON - IN #431	01/30/2009	03/16/2010	34,747.00	25,226.00	9,521.00
746.453 FIDELITY ADV LEVRGD COMPNY-I	01/30/2009	03/16/2010	22,528.00	12,428.00	10,100.00
1586.651 FORWARD HOOVER SM CAP EQ-I #103	01/30/2009	03/16/2010	24,752.00	17,866.00	6,886.00
3529.147 JOHN HANCOCK CLASSIC VALUE I	01/30/2009	03/16/2010	55,055.00	33,386.00	21,669.00
2399.53 HARBOR FD INTL GROWTH FD	01/30/2009	03/16/2010	26,803.00	17,805.00	8,998.00
1159.087 HARTFORD CAPITAL APPREC-I	01/30/2009	03/16/2010	36,685.00	22,846.00	13,839.00
1357.407 MFS EMERGING MKTS DEBT FD-I #833	01/30/2009	03/16/2010	19,587.00	15,556.00	4,031.00
5823.652 MAINSTAY HIGH YLD CORP BND-I #1562	01/30/2009	03/16/2010	33,428.00	26,148.00	7,280.00
1502.183 TIMESSQUARE MID CAP GROWTH PREM	01/30/2009	03/16/2010	18,732.00	12,408.00	6,324.00
514.352 MANAGERS EMERGING MKTS EQUITY #890	01/30/2009	03/16/2010	6,995.00	3,791.00	3,204.00
4877.769 PIMCO DIVERSIFIED INC-INSTL #106	01/30/2009	03/16/2010	53,412.00	42,046.00	11,366.00
1664.274 RS VALUE FUND CL Y 1654	01/30/2009	03/16/2010	38,045.00	23,450.00	14,595.00
5045.383 WF ADV ENDEAVOR SELECT-I #3124	01/30/2009	03/16/2010	43,743.00	30,928.00	12,815.00
439.381 DODGE & COX INCOME FD COM	04/22/2009	07/21/2010	5,839.00	5,185.00	654.00
484.236 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD IN	05/11/2007	07/21/2010	5,501.00	5,020.00	481.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 188,489.00

FEDERAL CAPITAL GAIN DIVIDENDS

SHORT-TERM CAPITAL GAIN DIVIDENDS		
DREYFUS EMG MKT DEBT LOC C-I #6083	45.00	
LAUDUS MONDRIAN INTL FI-INST #2940	16.00	
MAINSTAY EP US EQUITY-INS #1204	269.00	
MAINSTAY EP US EQUITY-INS #1204	556.00	
MERGER FD SH BEN INT	102.00	
MERGER FD SH BEN INT	173.00	
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	1,006.00	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		2,167.00
LONG-TERM CAPITAL GAIN DIVIDENDS		
15% RATE CAPITAL GAIN DIVIDENDS		
DREYFUS EMG MKT DEBT LOC C-I #6083	15.00	
GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTI	209.00	
LAUDUS MONDRIAN INTL FI-INST #2940	6.00	
MAINSTAY EP US EQUITY-INS #1204	4,404.00	
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	460.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		5,093.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		5,093.00