Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
B. MOORE & H. MOROF ACQUISITION FUND
C/O PNC BANK, N. A. - TRUSTEE

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1600 MARKET STREET - TAX DEPARTMENT

City or town, state, and ZIP code
PHILADELPHIA, PA 19103-7240

A Employer identification number
25-6871293

B Telephone number
(215) 585-5597

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,011,961.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	22,285.	22,285.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	31,884.			
	b	Gross sales price for all assets on line 6a 373,584.				
	7	Capital gain net income (from Part IV, line 2)		31,884.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	54,169.	54,169.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	8,238.	6,179.		2,059.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	700.	0.		700.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 3	-1,006.	5.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	7,932.	6,184.		2,759.
	25	Contributions, gifts, grants paid	47,859.			47,859.
	26	**Total expenses and disbursements.** Add lines 24 and 25	55,791.	6,184.		50,618.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-1,622.			
	b	**Net investment income** (if negative, enter -0-)		47,985.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 5	99,815.	75,162.	76,476.
	b	Investments - corporate stock STMT 6	331,369.	316,723.	392,580.
	c	Investments - corporate bonds STMT 7	209,273.	290,088.	296,802.
	11	Investments - land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	234,468.	196,412.	246,103.
	14	Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	874,925.	878,385.	1,011,961.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	874,925.	878,385.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30	**Total net assets or fund balances**	874,925.	878,385.	
	31	**Total liabilities and net assets/fund balances**	874,925.	878,385.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	874,925.
2	Enter amount from Part I, line 27a	2	-1,622.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	5,082.
4	Add lines 1, 2, and 3	4	878,385.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	878,385.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED GAIN/LOSS REPORT	P		
b	LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P		
c	SHORT-TERM CAPITAL GAIN DISTRIBUTIONS	P		
d	PROCEEDS ON CLASS ACTION SETTLEMENTS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	372,777.		341,700.	31,077.
b	417.			417.
c	324.			324.
d	66.			66.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				31,077.
b				417.
c				324.
d				66.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 31,884.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	44,883.	869,610.	.051613
2008	59,743.	997,836.	.059873
2007	56,437.	1,117,023.	.050524
2006	54,221.	1,053,910.	.051447
2005	48,843.	982,025.	.049737

2	**Total** of line 1, column (d)	2	.263194
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052639
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	941,758.
5	Multiply line 4 by line 3	5	49,573.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	480.
7	Add lines 5 and 6	7	50,053.
8	*Enter qualifying distributions from Part XII, line 4*	8	50,618.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			1	480.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	480.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	480.
6 Credits/Payments:				
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	654.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	833.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	1,487.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,007.
11 Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 1,007. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year?	7	X	
If "Yes," complete Part II, col (c), and Part XV.			
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A	13		

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK, N. A. - TAX DEPARTMENT Telephone no. ▶ (215) 585-5597

Located at ▶ 1600 MARKET STREET, PHILADELPHIA, PA ZIP+4 ▶ 19103-7240

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Yes	No
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No			
If "Yes," list the years ▶ ______, ______, ______, ______			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2010 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N. A. 100 SOUTH MAIN STREET - SUITE 100 DOYLESTOWN, PA 189014882	TRUSTEE 0.00	8,238.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	956,100.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	956,100.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	956,100.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,342.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	941,758.
6	**Minimum investment return.** Enter 5% of line 5	6	47,088.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	47,088.
2a	Tax on investment income for 2010 from Part VI, line 5 2a 480.		
b	Income tax for 2010. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	480.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,608.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	46,608.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	46,608.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,618.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,618.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	480.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	50,138.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					46,608.
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only				0.	
b Total for prior years: _____, _____, _____			0.		
3 Excess distributions carryover, if any, to 2010:					
a From 2005	706.				
b From 2006	2,677.				
c From 2007	1,808.				
d From 2008	10,273.				
e From 2009	1,758.				
f **Total** of lines 3a through e		17,222.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $	50,618.				
a Applied to 2009, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2010 distributable amount					46,608.
e Remaining amount distributed out of corpus		4,010.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		21,232.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7		706.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		20,526.			
10 Analysis of line 9:					
a Excess from 2006	2,677.				
b Excess from 2007	1,808.				
c Excess from 2008	10,273.				
d Excess from 2009	1,758.				
e Excess from 2010	4,010.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JAMES A. MICHEMER ART MUSEUM 138 SOUTH PINE STREET DOYLESTOWN, PA 18901		PUBLIC CHARITY	USE OF THE MUSEUM	47,859.
Total			▶ 3a	47,859.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	22,285.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	31,884.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		54,169.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 54,169.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

JOHN C. REILLY
Signature of officer or trustee

5-24-2011
Date

ASSISTANT VICE PRESIDENT
Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no.

```
REPORT:   TMS-TX-23
BANK    21 PNC BANK (21)                           GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION 35 PHILADELPHIA                 ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                            PAGE:           1
OFFICE 001 C & E                                    FROM: 01/01/10 TO: 12/31/10                                RUN DATE:    05/05/11

                                                                                  G A I N / L O S S   I N F O R M A T I O N
 TAX  ------------------ DATES ------------------                                                         FEDERAL           STATE
CODE  OR-OFF SERIAL   SEQ LOT#  ACQUIRED    TRADE             UNITS        PROCEEDS        TAX COST            G/L             G/L

   ASSET G24140108 COOPER INDUSTRIES PLC
                   SEDOL B40K911 ISIN IE00B40K9117
 830     000  41061-00001 00000 10/06/10 12/21/10            10.000          587.59          495.40          92.19 S         92.19 L
                                                       -------------    -----------     -----------     -----------     -----------
                        TOTAL-SHORT                          10.000          587.59          495.40          92.19             .00
                        TOTAL-LONG                                                                             .00           92.19

   ASSET G2554F105 COVIDIEN PLC
                   EXCH 03/18/11
                   SEE G2554F113
 830     000  41061-00002 00000 01/26/10 12/21/10            10.000          459.39          510.60          51.21-S         51.21-L
                                                       -------------    -----------     -----------     -----------     -----------
                        TOTAL-SHORT                          10.000          459.39          510.60          51.21-            .00
                        TOTAL-LONG                                                                             .00           51.21-

   ASSET H5833N103 NOBLE CORPORATION
                   SEDOL: B65Z9D7
                   ISIN: CH0033347318
 830     000  40862-00001 00000 04/29/09 06/08/10           120.000        3,170.50        3,308.40         137.90-L        137.90-L
                                                       -------------    -----------     -----------     -----------     -----------
                        TOTAL-LONG                          120.000        3,170.50        3,308.40         137.90-         137.90-

   ASSET 00206R102 AT&T INC
 830     000  40729-00002 00000 08/03/06 01/26/10            10.000          253.09          308.30          55.21-L         55.21-L
 830     000  41061-00003 00000 03/02/06 12/21/10            20.000          581.59          562.20          19.39 L         19.39 L
                                                       -------------    -----------     -----------     -----------     -----------
                        TOTAL-LONG                           30.000          834.68          870.50          35.82-          35.82-

   ASSET 018490102 ALLERGAN INC
 830     000  41061-00004 00000 01/26/10 12/21/10            10.000          700.28          584.00         116.28 S        116.28 L
                                                       -------------    -----------     -----------     -----------     -----------
                        TOTAL-SHORT                          10.000          700.28          584.00         116.28             .00
                        TOTAL-LONG                                                                             .00          116.28

   ASSET 025076845 AMERICAN CENTURY SMALL CAP VALUE
 831     000  41056-00001 00000 05/13/04 12/21/10           492.000        4,462.44        4,669.08         206.64-L        206.64-L
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REPORT:   TMS-TX-23
BANK     21 PNC BANK (21)                    GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION  35 PHILADELPHIA             ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                          PAGE:          2
OFFICE 001 C & E                                 FROM: 01/01/10 TO: 12/31/10                              RUN DATE:     05/05/11

                                                                           G A I N / L O S S   I N F O R M A T I O N
 TAX  ----------------- DATES -----------------                                                          FEDERAL          STATE
CODE  OR-OFF SERIAL   SEQ LOT# ACQUIRED    TRADE         UNITS       PROCEEDS       TAX COST            G/L              G/L
  ASSET 025076845  (CONT'D)
                                                   ------------   -----------    -----------      -----------      -----------
                       TOTAL-LONG                      492.000       4,462.44       4,669.08          206.64-          206.64-

  ASSET 025537101 AMERICAN ELECTRIC POWER INC
 830      000  41061-00005 00000 12/07/09 12/21/10      10.000         358.39         342.50           15.89 L          15.89 L
                                                   ------------   -----------    -----------      -----------      -----------
                       TOTAL-LONG                       10.000         358.39         342.50           15.89            15.89

  ASSET 025816109 AMERICAN EXPRESS CO
 830      000  41061-00006 00000 11/18/09 12/21/10      10.000         432.39         415.40           16.99 L          16.99 L
                                                   ------------   -----------    -----------      -----------      -----------
                       TOTAL-LONG                       10.000         432.39         415.40           16.99            16.99

  ASSET 029912201 AMERICAN TOWER CORP CL A
 830      000  40847-00001 00000 08/28/08 05/24/10     110.000       4,420.95       4,588.65          167.70-L         167.70-L
                                                   ------------   -----------    -----------      -----------      -----------
                       TOTAL-LONG                      110.000       4,420.95       4,588.65          167.70-          167.70-

  ASSET 03073E105 AMERISOURCEBERGEN CORP
 830      000  41061-00007 00000 02/02/10 12/21/10      20.000         669.38         563.16          106.22 S         106.22 L
                                                   ------------   -----------    -----------      -----------      -----------
                       TOTAL-SHORT                      20.000         669.38         563.16          106.22              .00
                       TOTAL-LONG                                                                    .00           106.22

  ASSET 03076C106 AMERIPRISE FINANCIAL INC
 830      000  41061-00008 00000 11/23/10 12/21/10      10.000         559.09         513.10           45.99 S          45.99 L
                                                   ------------   -----------    -----------      -----------      -----------
                       TOTAL-SHORT                      10.000         559.09         513.10           45.99              .00
                       TOTAL-LONG                                                                    .00            45.99

  ASSET 031162100 AMGEN INC
 830      000  41033-00004 00000 08/04/09 11/23/10      50.000       2,687.95       3,193.00          505.05-L         505.05-L
                                                   ------------   -----------    -----------      -----------      -----------
                       TOTAL-LONG                       50.000       2,687.95       3,193.00          505.05-          505.05-

  ASSET 037411105 APACHE CORPORATION
 830      000  41033-00005 00000 08/04/09 11/23/10      40.000       4,217.93       3,505.20          712.73 L         712.73 L
 830      000  41033-00005 00000 08/14/09 11/23/10      10.000       1,054.48         874.90          179.58 L         179.58 L
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REPORT:   TMS-TX-23
BANK     21 PNC BANK (21)                         GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION   35 PHILADELPHIA                  ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                          PAGE:          3
OFFICE 001 C & E                                  FROM: 01/01/10 TO: 12/31/10                                  RUN DATE:    05/05/11

                                                                                  G A I N / L O S S   I N F O R M A T I O N
 TAX  ----------------- DATES -----------------                                                       FEDERAL          STATE
CODE  OR-OFF SERIAL   SEQ LOT# ACQUIRED    TRADE           UNITS       PROCEEDS       TAX COST           G/L             G/L
   ASSET 037411105  (CONT'D)
                                                      ------------   -----------    -----------     -----------     -----------
                        TOTAL-LONG                          50.000      5,272.41       4,380.10          892.31          892.31

   ASSET 037833100 APPLE INC
 830      000  41033-00006 00000 03/13/09 11/23/10          10.000      3,085.84         952.65      2,133.19 L      2,133.19 L
 830      000  41061-00009 00000 11/30/10 12/21/10          10.000      3,237.44       3,122.30        115.14 S        115.14 L
                                                      ------------   -----------    -----------     -----------     -----------
                        TOTAL-SHORT                         20.000      6,323.28       4,074.95        115.14             .00
                        TOTAL-LONG                                                                   2,133.19        2,248.33

   ASSET 060505104 BANK OF AMERICA CORP
 830      000  41061-00010 00000 05/12/10 12/21/10          30.000        382.19         515.10        132.91-S        132.91-L
                                                      ------------   -----------    -----------     -----------     -----------
                        TOTAL-SHORT                         30.000        382.19         515.10        132.91-            .00
                        TOTAL-LONG                                                                       .00          132.91-

   ASSET 068278308 BARON SMALL CAP FUND
                      FUND #583
 831      000  41056-00002 00000 12/21/07 12/21/10           2.801         66.92          66.64           .28 L           .28 L
 831      000  41056-00002 00000 12/21/07 12/21/10          40.838        975.62         971.54          4.08 L          4.08 L
 831      000  41056-00002 00000 04/19/04 12/21/10          61.846      1,477.50       1,263.52        213.98 L        213.98 L
 831      000  41056-00002 00000 01/22/08 12/21/10          63.632      1,520.17       1,300.00        220.17 L        220.17 L
 831      000  41056-00002 00000 05/13/04 12/21/10           7.883        188.32         154.59         33.73 L         33.73 L
                                                      ------------   -----------    -----------     -----------     -----------
                        TOTAL-LONG                         177.000      4,228.53       3,756.29        472.24          472.24

   ASSET 071813109 BAXTER INTERNATIONAL INC
 830      000  40837-00002 00000 11/01/07 05/12/10          10.000        449.10         598.15        149.05-L        149.05-L
 830      000  40837-00002 00000 10/19/07 05/12/10          10.000        449.10         582.65        133.55-L        133.55-L
 830      000  40837-00002 00000 08/10/07 05/12/10          90.000      4,041.94       4,671.90        629.96-L        629.96-L
                                                      ------------   -----------    -----------     -----------     -----------
                        TOTAL-LONG                         110.000      4,940.14       5,852.70        912.56-         912.56-

   ASSET 091929109 BLACKROCK FUNDS
                     INTL OPPORTUNITIES PORTFOLIO
                     FUND 334 INSTITUTIONAL SHARES
 831      000  41056-00003 00000 12/07/07 12/21/10          28.217        972.64       1,194.43        221.79-L        221.79-L
 831      000  41056-00003 00000 12/07/07 12/21/10          85.783      2,956.94       3,631.21        674.27-L        674.27-L
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REPORT:   TMS-TX-23
BANK      21 PNC BANK (21)                          GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION    35 PHILADELPHIA                  ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                              PAGE:          4
OFFICE 001 C & E                                    FROM: 01/01/10 TO: 12/31/10                                      RUN DATE:   05/05/11

                                                                                G A I N / L O S S   I N F O R M A T I O N
 TAX  ------------------ DATES ------------------                                                              FEDERAL          STATE
CODE  OR-OFF SERIAL   SEQ LOT#  ACQUIRED    TRADE            UNITS      PROCEEDS       TAX COST          G/L             G/L
   ASSET 091929109  (CONT'D)
                                                      ------------   -----------    -----------      -----------     -----------
                        TOTAL-LONG                         114.000      3,929.58       4,825.64          896.06-         896.06-

   ASSET 091929760 BLACKROCK FDS
                   US OPPORTUNITIES PORTFOLIO
                   FUND 339 INSTITUTIONAL CLASS
 831     000  41056-00004 00000 12/03/10 12/21/10            8.096        334.85         323.52           11.33 S         11.33 L
 831     000  41056-00004 00000 12/03/10 12/21/10           10.433        431.51         416.90           14.61 S         14.61 L
 831     000  41056-00004 00000 11/19/07 12/21/10           90.471      3,741.88       3,279.57          462.31 L        462.31 L
                                                      ------------   -----------    -----------      -----------     -----------
                        TOTAL-SHORT                        109.000      4,508.24       4,019.99           25.94             .00
                        TOTAL-LONG                                                                       462.31          488.25

   ASSET 110122108 BRISTOL MYERS SQUIBB CO
 830     000  40715-00004 00000 12/22/08 01/12/10          120.000      2,985.56       2,743.80          241.76 L        241.76 L
                                                      ------------   -----------    -----------      -----------     -----------
                        TOTAL-LONG                         120.000      2,985.56       2,743.80          241.76          241.76

   ASSET 111320107 BROADCOM CORP
 830     000  41061-00013 00000 02/08/10 12/21/10           10.000        442.69         290.50          152.19 S        152.19 L
                                                      ------------   -----------    -----------      -----------     -----------
                        TOTAL-SHORT                         10.000        442.69         290.50          152.19             .00
                        TOTAL-LONG                                                                          .00          152.19

   ASSET 126408103 CSX CORP
 830     000  40729-00004 00000 05/05/09 01/26/10          100.000      4,523.09       3,116.00        1,407.09 S      1,407.09 L
                                                      ------------   -----------    -----------      -----------     -----------
                        TOTAL-SHORT                        100.000      4,523.09       3,116.00        1,407.09             .00
                        TOTAL-LONG                                                                          .00        1,407.09

   ASSET 13342B105 CAMERON INTL CORP
 830     000  40827-00001 00000 03/22/10 05/04/10           90.000      3,575.63       3,812.40          236.77-S        236.77-L
                                                      ------------   -----------    -----------      -----------     -----------
                        TOTAL-SHORT                         90.000      3,575.63       3,812.40          236.77-            .00
                        TOTAL-LONG                                                                          .00          236.77-

   ASSET 14040H105 CAPITAL ONE FINANCIAL CORP
 830     000  41061-00014 00000 05/12/10 12/21/10           10.000        419.99         463.10           43.11-S         43.11-L
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REPORT:    TMS-TX-23
BANK     21 PNC BANK (21)                            GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION  35 PHILADELPHIA                      ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                   PAGE:          5
OFFICE 001 C & E                                     FROM: 01/01/10 TO: 12/31/10                           RUN DATE:    05/05/11

                                                                                     G A I N / L O S S   I N F O R M A T I O N
 TAX  ------------------ DATES ------------------                                                           FEDERAL          STATE
CODE  OR-OFF SERIAL   SEQ LOT# ACQUIRED    TRADE           UNITS       PROCEEDS       TAX COST         G/L              G/L
   ASSET 14040H105  (CONT'D)
                                                     ------------    -----------    -----------    -----------    -----------
                            TOTAL-SHORT                 10.000         419.99         463.10         43.11-            .00
                            TOTAL-LONG                                                                  .00          43.11-

   ASSET 150870103 CELANESE CORP-SERIES A
 830     000  40729-00005 00000 05/29/09 01/26/10       20.000         637.59         412.00        225.59 S       225.59 L
 830     000  41061-00015 00000 06/08/10 12/21/10       10.000         410.29         259.30        150.99 S       150.99 L
                                                     ------------    -----------    -----------    -----------    -----------
                            TOTAL-SHORT                 30.000       1,047.88         671.30        376.58             .00
                            TOTAL-LONG                                                                  .00          376.58

   ASSET 156700106 CENTURYLINK INC
 830     000  41061-00016 00000 05/24/10 12/21/10       10.000         462.09         339.98        122.11 S       122.11 L
                                                     ------------    -----------    -----------    -----------    -----------
                            TOTAL-SHORT                 10.000         462.09         339.98        122.11             .00
                            TOTAL-LONG                                                                  .00          122.11

   ASSET 166764100 CHEVRON CORPORATION
 830     000  41061-00017 00000 09/27/10 12/21/10       10.000         896.38         805.10         91.28 S        91.28 L
                                                     ------------    -----------    -----------    -----------    -----------
                            TOTAL-SHORT                 10.000         896.38         805.10         91.28             .00
                            TOTAL-LONG                                                                  .00           91.28

   ASSET 171232101 CHUBB CORP
 830     000  41061-00018 00000 11/23/10 12/21/10       10.000         590.29         568.60         21.69 S        21.69 L
                                                     ------------    -----------    -----------    -----------    -----------
                            TOTAL-SHORT                 10.000         590.29         568.60         21.69             .00
                            TOTAL-LONG                                                                  .00           21.69

   ASSET 17275R102 CISCO SYSTEMS INC
 830     000  41061-00019 00000 02/08/10 12/21/10       20.000         390.99         475.40         84.41-S        84.41-L
                                                     ------------    -----------    -----------    -----------    -----------
                            TOTAL-SHORT                 20.000         390.99         475.40         84.41-            .00
                            TOTAL-LONG                                                                  .00           84.41-

   ASSET 172967101 CITIGROUP INC
 830     000  41061-00020 00000 05/04/10 12/21/10      120.000         561.59         519.60         41.99 S        41.99 L
```

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REPORT:    TMS-TX-23
BANK      21 PNC BANK (21)                      GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION   35 PHILADELPHIA                 ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                          PAGE:          6
OFFICE 001 C & E                                        FROM: 01/01/10 TO: 12/31/10                                RUN DATE:    05/05/11

                                                                                  G A I N / L O S S   I N F O R M A T I O N
 TAX  ------------------ DATES ------------------                                                         FEDERAL            STATE
CODE  OR-OFF SERIAL   SEQ LOT#  ACQUIRED    TRADE           UNITS        PROCEEDS       TAX COST            G/L               G/L
  ASSET 172967101  (CONT'D)
                                                     ------------   -----------    -----------    -----------    -----------
                        TOTAL-SHORT                       120.000         561.59         519.60          41.99             .00
                        TOTAL-LONG                                                                         .00           41.99

  ASSET 189754104 COACH INC
 830      000  41037-00004 00000 02/25/10 11/30/10         10.000         570.79         366.50         204.29 S        204.29 L
 830      000  41061-00021 00000 02/25/10 12/21/10         10.000         578.79         366.50         212.29 S        212.29 L
                                                     ------------   -----------    -----------    -----------    -----------
                        TOTAL-SHORT                        20.000       1,149.58         733.00         416.58             .00
                        TOTAL-LONG                                                                         .00          416.58

  ASSET 191216100 COCA COLA CO
 830      000  40715-00006 00000 08/11/08 01/12/10         20.000       1,136.99       1,106.30          30.69 L         30.69 L
 830      000  40715-00006 00000 09/17/08 01/12/10         10.000         568.49         540.45          28.04 L         28.04 L
 830      000  40715-00006 00000 06/26/08 01/12/10         10.000         568.49         535.35          33.14 L         33.14 L
 830      000  40715-00006 00000 12/20/06 01/12/10         60.000       3,410.96       2,928.60         482.36 L        482.36 L
 830      000  40715-00006 00000 02/27/07 01/12/10         20.000       1,136.98         934.80         202.18 L        202.18 L
 830      000  41061-00022 00000 08/13/10 12/21/10         10.000         652.19         555.80          96.39 S         96.39 L
                                                     ------------   -----------    -----------    -----------    -----------
                        TOTAL-SHORT                       130.000       7,474.10       6,601.30          96.39             .00
                        TOTAL-LONG                                                                      776.41          872.80

  ASSET 194162103 COLGATE-PALMOLIVE CO
 830      000  40736-00002 00000 01/26/10 02/02/10         10.000         799.19         804.00           4.81-S          4.81-L
 830      000  40736-00002 00000 02/06/08 02/02/10         70.000       5,594.32       5,268.55         325.77 L        325.77 L
 830      000  40736-00002 00000 06/26/08 02/02/10         10.000         799.19         695.95         103.24 L        103.24 L
                                                     ------------   -----------    -----------    -----------    -----------
                        TOTAL-SHORT                        90.000       7,192.70       6,768.50           4.81-            .00
                        TOTAL-LONG                                                                      429.01          424.20

  ASSET 231021106 CUMMINS INC
 830      000  40930-00003 00000 03/03/10 08/13/10         10.000         782.29         594.90         187.39 S        187.39 L
 830      000  40930-00003 00000 01/12/10 08/13/10         10.000         782.28         531.30         250.98 S        250.98 L
 830      000  40950-00003 00000 01/12/10 09/01/10         20.000       1,543.77       1,062.60         481.17 S        481.17 L
                                                     ------------   -----------    -----------    -----------    -----------
                        TOTAL-SHORT                        40.000       3,108.34       2,188.80         919.54             .00
                        TOTAL-LONG                                                                         .00          919.54

  ASSET 244199105 DEERE & CO
 830      000  41061-00023 00000 12/08/10 12/21/10         10.000         839.18         796.70          42.48 S         42.48 L
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REPORT:   TMS-TX-23
BANK       21 PNC BANK (21)                          GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION   35 PHILADELPHIA                  ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                           PAGE:          7
OFFICE 001 C & E                                           FROM: 01/01/10 TO: 12/31/10                           RUN DATE:    05/05/11

                                                                              G A I N / L O S S   I N F O R M A T I O N
 TAX   ------------------ DATES ------------------                                                     FEDERAL             STATE
CODE  OR-OFF SERIAL    SEQ LOT#  ACQUIRED    TRADE           UNITS        PROCEEDS        TAX COST         G/L               G/L
   ASSET 244199105  (CONT'D)
                                                      ------------   -----------   -----------   -----------   -----------
                         TOTAL-SHORT                        10.000          839.18          796.70         42.48               .00
                         TOTAL-LONG                                                                        .00             42.48

   ASSET 25659T107 DOLBY LABORATORIES INC
                   CLASS A
 830     000  40729-00008 00000 03/30/09 01/26/10           10.000          500.99          333.70        167.29 S          167.29 L
 830     000  40930-00004 00000 03/13/09 08/13/10           20.000        1,173.78          640.10        533.68 L          533.68 L
 830     000  41061-00024 00000 03/13/09 12/21/10           10.000          665.18          320.05        345.13 L          345.13 L
                                                      ------------   -----------   -----------   -----------   -----------
                         TOTAL-SHORT                        40.000        2,339.95        1,293.85        167.29               .00
                         TOTAL-LONG                                                                     878.81          1,046.10

   ASSET 256746108 DOLLAR TREE INC
 830     000  40729-00009 00000 11/18/08 01/26/10           20.000          984.38          759.90        224.48 L          224.48 L
 830     000  41061-00025 00000 11/18/08 12/21/10            5.000          279.79          126.65        153.14 L          153.14 L
                                                      ------------   -----------   -----------   -----------   -----------
                         TOTAL-LONG                         25.000        1,264.17          886.55        377.62            377.62

   ASSET 260003108 DOVER CORP
 830     000  41061-00026 00000 10/06/10 12/21/10           10.000          573.89          542.20         31.69 S           31.69 L
                                                      ------------   -----------   -----------   -----------   -----------
                         TOTAL-SHORT                        10.000          573.89          542.20         31.69               .00
                         TOTAL-LONG                                                                        .00             31.69

   ASSET 263534109 DUPONT E I DE NEMOURS & CO
 830     000  41061-00027 00000 09/01/10 12/21/10           10.000          498.79          413.60         85.19 S           85.19 L
                                                      ------------   -----------   -----------   -----------   -----------
                         TOTAL-SHORT                        10.000          498.79          413.60         85.19               .00
                         TOTAL-LONG                                                                        .00             85.19

   ASSET 268648102 EMC CORP
 830     000  41061-00028 00000 09/28/09 12/21/10           30.000          686.08          513.60        172.48 L          172.48 L
                                                      ------------   -----------   -----------   -----------   -----------
                         TOTAL-LONG                         30.000          686.08          513.60        172.48            172.48

   ASSET 278058102 EATON CORP
 830     000  41061-00029 00000 12/08/10 12/21/10           10.000        1,020.58          996.50         24.08 S           24.08 L
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REPORT:    TMS-TX-23
BANK     21 PNC BANK (21)                         GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION   35 PHILADELPHIA                  ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                   PAGE:          8
OFFICE 001 C & E                                  FROM: 01/01/10 TO: 12/31/10                                RUN DATE:   05/05/11

                                                                                      G A I N / L O S S   I N F O R M A T I O N
 TAX   ------------------ DATES ------------------                                                             FEDERAL          STATE
CODE  OR-OFF SERIAL   SEQ LOT#  ACQUIRED    TRADE             UNITS       PROCEEDS        TAX COST           G/L              G/L
   ASSET 278058102  (CONT'D)
                                                        ------------    -----------     -----------     -----------     -----------
                           TOTAL-SHORT                       10.000       1,020.58          996.50          24.08             .00
                           TOTAL-LONG                                                                         .00           24.08

   ASSET 278642103 EBAY INC
 830      000  40873-00001 00000 01/26/10 06/17/10           70.000       1,543.47        1,686.30        142.83-S         142.83-L
 830      000  40873-00001 00000 08/04/09 06/17/10          140.000       3,086.95        3,027.82         59.13 S          59.13 L
                                                        ------------    -----------     -----------     -----------     -----------
                           TOTAL-SHORT                      210.000       4,630.42        4,714.12         83.70-            .00
                           TOTAL-LONG                                                                         .00           83.70-

   ASSET 291011104 EMERSON ELECTRIC CO
 830      000  41047-00004 00000 02/25/10 12/08/10           80.000       4,485.52        3,771.20        714.32 S         714.32 L
                                                        ------------    -----------     -----------     -----------     -----------
                           TOTAL-SHORT                       80.000       4,485.52        3,771.20        714.32             .00
                           TOTAL-LONG                                                                         .00          714.32

   ASSET 29476L107 EQUITY RESIDENTIAL
                   SH BEN INT REIT
 830      000  41061-00030 00000 05/28/10 12/21/10           10.000         508.49          457.10         51.39 S          51.39 L
                                                        ------------    -----------     -----------     -----------     -----------
                           TOTAL-SHORT                       10.000         508.49          457.10         51.39             .00
                           TOTAL-LONG                                                                         .00           51.39

   ASSET 30231G102 EXXON MOBIL CORP
 830      000  41037-00005 00000 01/26/10 11/30/10           10.000         695.28          662.60         32.68 S          32.68 L
 830      000  41061-00031 00000 05/13/04 12/21/10           10.000         724.08          429.20        294.88 L         294.88 L
                                                        ------------    -----------     -----------     -----------     -----------
                           TOTAL-SHORT                       20.000       1,419.36        1,091.80         32.68             .00
                           TOTAL-LONG                                                                      294.88          327.56

   ASSET 3133XU3E1 FEDERAL HOME LOAN BANK
                   BONDS CALL 07/16/2010 @100
                   03.375% DUE 07/16/2014
 829      000  40918-00001 00000 06/26/09 08/06/10       25,000.000      25,000.00       25,000.00            .00 L            .00
                                                        ------------    -----------     -----------     -----------     -----------

   ASSET 31428X106 FEDEX CORPORATION
 830      000  40761-00005 00000 01/26/10 02/25/10           10.000         812.39          804.60          7.79 S           7.79 L
 830      000  40761-00005 00000 09/16/09 02/25/10           50.000       4,061.94        3,923.50        138.44 S         138.44 L
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REPORT:    TMS-TX-23
BANK     21 PNC BANK (21)                             GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION  35 PHILADELPHIA                      ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                               PAGE:          9
OFFICE 001 C & E                                      FROM: 01/01/10 TO: 12/31/10                                     RUN DATE:    05/05/11

                                                                                     G A I N / L O S S   I N F O R M A T I O N
 TAX   ------------------ DATES ------------------                                                            FEDERAL          STATE
CODE  OR-OFF SERIAL   SEQ LOT#  ACQUIRED    TRADE           UNITS       PROCEEDS       TAX COST        G/L              G/L
   ASSET 31428X106  (CONT'D)
                                                        ------------  -----------   -----------   -----------   -----------
                           TOTAL-SHORT                        60.000       4,874.33      4,728.10        146.23            .00
                           TOTAL-LONG                                                                       .00         146.23

   ASSET 345370860 FORD MOTOR COMPANY
 830      000  41061-00032 00000 10/06/10 12/21/10            50.000         845.11        673.00        172.11 S       172.11 L
                                                        ------------  -----------   -----------   -----------   -----------
                           TOTAL-SHORT                        50.000         845.11        673.00        172.11            .00
                           TOTAL-LONG                                                                       .00         172.11

   ASSET 354613101 FRANKLIN RESOURCES INC
 830      000  40854-00002 00000 09/01/09 05/28/10            40.000       3,986.33      3,683.20        303.13 S       303.13 L
                                                        ------------  -----------   -----------   -----------   -----------
                           TOTAL-SHORT                        40.000       3,986.33      3,683.20        303.13            .00
                           TOTAL-LONG                                                                       .00         303.13

   ASSET 35671D857 FREEPORT MCMORAN COPPER & GOLD
                   INC
 830      000  40729-00013 00000 12/21/09 01/26/10            20.000       1,452.38      1,544.40         92.02-S        92.02-L
 830      000  40862-00004 00000 05/05/09 06/08/10            50.000       3,042.94      2,378.00        664.94 L       664.94 L
                                                        ------------  -----------   -----------   -----------   -----------
                           TOTAL-SHORT                        70.000       4,495.32      3,922.40         92.02-           .00
                           TOTAL-LONG                                                                   664.94          572.92

   ASSET 369550AL2 GENERAL DYNAMICS CORP
                   NOTES
                   04.500% DUE 08/15/2010
 829      000  40928-00002 00000 06/14/04 08/15/10        50,000.000      50,000.00     48,905.50      1,094.50 L     1,094.50 L
                                                        ------------  -----------   -----------   -----------   -----------
                           TOTAL-LONG                     50,000.000      50,000.00     48,905.50      1,094.50       1,094.50

   ASSET 369604103 GENERAL ELECTRIC CO
 830      000  41061-00033 00000 05/12/10 12/21/10            30.000         538.49        554.10         15.61-S        15.61-L
                                                        ------------  -----------   -----------   -----------   -----------
                           TOTAL-SHORT                        30.000         538.49        554.10         15.61-           .00
                           TOTAL-LONG                                                                       .00          15.61-

   ASSET 370334104 GENERAL MILLS INC
 830      000  41061-00034 00000 10/03/08 12/21/10            20.000         714.58        700.45         14.13 L        14.13 L
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                                                                            G A I N / L O S S   I N F O R M A T I O N
 TAX  ------------------ DATES ------------------                                                     FEDERAL          STATE
CODE  OR-OFF SERIAL    SEQ LOT#  ACQUIRED    TRADE          UNITS       PROCEEDS       TAX COST          G/L            G/L
   ASSET 370334104  (CONT'D)
                                                      ------------   -----------   -----------   -----------   -----------
                         TOTAL-LONG                         20.000        714.58        700.45         14.13          14.13

   ASSET 38141G104 GOLDMAN SACHS GROUP INC
 830     000  40715-00010 00000 04/03/09 01/12/10           10.000      1,692.47      1,176.40        516.07 S       516.07 L
 830     000  40827-00004 00000 09/20/04 05/04/10           40.000      5,971.49      3,678.00      2,293.49 L     2,293.49 L
                                                      ------------   -----------   -----------   -----------   -----------
                         TOTAL-SHORT                        50.000      7,663.96      4,854.40        516.07            .00
                         TOTAL-LONG                                                                2,293.49       2,809.56

   ASSET 384802104 GRAINGER W W INC
 830     000  40795-00001 00000 07/30/09 03/30/10           40.000      4,367.12      3,592.40        774.72 S       774.72 L
                                                      ------------   -----------   -----------   -----------   -----------
                         TOTAL-SHORT                        40.000      4,367.12      3,592.40        774.72            .00
                         TOTAL-LONG                                                                     .00         774.72

   ASSET 411511306 HARBOR INTERNATIONAL FUND
                   CLASS INS
 831     000  41056-00005 00000 12/19/07  12/21/10          18.753      1,121.80      1,294.73        172.93-L       172.93-L
 831     000  41056-00005 00000 12/19/07  12/21/10           2.414        144.41        166.66         22.25-L        22.25-L
 831     000  41056-00005 00000 06/22/05  12/21/10          41.833      2,502.45      1,816.39        686.06 L       686.06 L
                                                      ------------   -----------   -----------   -----------   -----------
                         TOTAL-LONG                         63.000      3,768.66      3,277.78        490.88         490.88

   ASSET 427866108 THE HERSHEY COMPANY
 830     000  41061-00035 00000 06/08/10 12/21/10           10.000        475.69        499.90         24.21-S        24.21-L
                                                      ------------   -----------   -----------   -----------   -----------
                         TOTAL-SHORT                        10.000        475.69        499.90         24.21-           .00
                         TOTAL-LONG                                                                     .00          24.21-

   ASSET 42809H107 HESS CORPORATION
 830     000  40973-00003 00000 05/04/10 09/27/10           60.000      3,465.54      3,714.60        249.06-S       249.06-L
                                                      ------------   -----------   -----------   -----------   -----------
                         TOTAL-SHORT                        60.000      3,465.54      3,714.60        249.06-           .00
                         TOTAL-LONG                                                                     .00         249.06-

   ASSET 428236103 HEWLETT-PACKARD CO
 830     000  41061-00036 00000 06/17/10 12/21/10           10.000        419.59        482.90         63.31-S        63.31-L
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REPORT:   TMS-TX-23
BANK     21 PNC BANK (21)                              GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION  35 PHILADELPHIA                     ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                          PAGE:          11
OFFICE 001 C & E                                          FROM: 01/01/10 TO: 12/31/10                              RUN DATE:    05/05/11

                                                                                       G A I N / L O S S   I N F O R M A T I O N
 TAX  ------------------ DATES ------------------                                                            FEDERAL           STATE
CODE  OR-OFF SERIAL    SEQ LOT#  ACQUIRED    TRADE            UNITS        PROCEEDS        TAX COST            G/L              G/L
   ASSET 428236103  (CONT'D)
                                                          ------------   -----------   -----------   -----------   -----------
                          TOTAL-SHORT                          10.000         419.59         482.90         63.31-            .00
                          TOTAL-LONG                                                                          .00          63.31-

   ASSET 437076102 HOME DEPOT INC
 830      000  40715-00011 00000 06/16/09 01/12/10            120.000       3,380.35       2,838.00        542.35 S       542.35 L
                                                          ------------   -----------   -----------   -----------   -----------
                          TOTAL-SHORT                         120.000       3,380.35       2,838.00        542.35            .00
                          TOTAL-LONG                                                                          .00         542.35

   ASSET 452308109 ILLINOIS TOOL WORKS INC
 830      000  40761-00006 00000 10/28/09 02/25/10            100.000       4,445.94       4,619.00        173.06-S       173.06-L
                                                          ------------   -----------   -----------   -----------   -----------
                          TOTAL-SHORT                         100.000       4,445.94       4,619.00        173.06-            .00
                          TOTAL-LONG                                                                          .00         173.06-

   ASSET 458140100 INTEL CORP
 830      000  40729-00015 00000 10/19/07 01/26/10             10.000         200.79         264.25         63.46-L        63.46-L
 830      000  41061-00037 00000 01/12/06 12/21/10             10.000         211.20         260.10         48.90-L        48.90-L
 830      000  41061-00037 00000 07/26/07 12/21/10             10.000         211.19         240.60         29.41-L        29.41-L
                                                          ------------   -----------   -----------   -----------   -----------
                          TOTAL-LONG                           30.000         623.18         764.95        141.77-        141.77-

   ASSET 459200101 INTERNATIONAL BUSINESS MACHS
                   CORP
 830      000  41033-00008 00000 08/05/08 11/23/10             10.000       1,429.27       1,280.25        149.02 L       149.02 L
 830      000  41061-00040 00000 11/30/10 12/21/10             10.000       1,454.47       1,424.90         29.57 S        29.57 L
                                                          ------------   -----------   -----------   -----------   -----------
                          TOTAL-SHORT                          20.000       2,883.74       2,705.15         29.57            .00
                          TOTAL-LONG                                                                       149.02         178.59

   ASSET 460146103 INTERNATIONAL PAPER CO
 830      000  40729-00016 00000 08/14/09 01/26/10             20.000         488.59         419.00         69.59 S        69.59 L
 830      000  40742-00005 00000 08/14/09 02/08/10            150.000       3,406.65       3,142.50        264.15 S       264.15 L
                                                          ------------   -----------   -----------   -----------   -----------
                          TOTAL-SHORT                         170.000       3,895.24       3,561.50        333.74            .00
                          TOTAL-LONG                                                                          .00         333.74

   ASSET 46625H100 JPMORGAN CHASE & CO
 830      000  41061-00041 00000 07/26/07 12/21/10             10.000         407.99         442.00         34.01-L        34.01-L
 830      000  41061-00041 00000 09/29/04 12/21/10             10.000         407.99         394.30         13.69 L        13.69 L
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                                                                                  G A I N / L O S S   I N F O R M A T I O N
 TAX  ------------------ DATES ------------------                                                                FEDERAL          STATE
CODE  OR-OFF SERIAL   SEQ LOT#  ACQUIRED    TRADE          UNITS        PROCEEDS       TAX COST          G/L              G/L
   ASSET 46625H100  (CONT'D)
                                                        ------------   -----------   -----------     -----------      -----------
                       TOTAL-LONG                             20.000        815.98        836.30          20.32-           20.32-

   ASSET 478160104 JOHNSON & JOHNSON
 830     000  41061-00042 00000 03/06/04 12/21/10            10.000        624.59        532.63          91.96 L          91.96 L
                                                        ------------   -----------   -----------     -----------      -----------
                       TOTAL-LONG                             10.000        624.59        532.63          91.96            91.96

   ASSET 478366107 JOHNSON CONTROLS INC
 830     000  40921-00002 00000 09/28/09 08/04/10            70.000      2,029.97      1,789.90         240.07 S         240.07 L
 830     000  40921-00002 00000 09/01/09 08/04/10           130.000      3,769.93      3,211.00         558.93 S         558.93 L
                                                        ------------   -----------   -----------     -----------      -----------
                       TOTAL-SHORT                           200.000      5,799.90      5,000.90         799.00              .00
                       TOTAL-LONG                                                                          .00           799.00

   ASSET 500255104 KOHLS CORP
 830     000  40847-00003 00000 02/25/10 05/24/10            20.000      1,030.18      1,022.20           7.98 S           7.98 L
 830     000  40847-00003 00000 05/05/09 05/24/10            70.000      3,605.64      3,136.00         469.64 L         469.64 L
                                                        ------------   -----------   -----------     -----------      -----------
                       TOTAL-SHORT                            90.000      4,635.82      4,158.20           7.98              .00
                       TOTAL-LONG                                                                       469.64           477.62

   ASSET 518439104 LAUDER ESTEE COS INC
                      CL A
 830     000  40854-00004 00000 02/02/10 05/28/10            80.000      4,700.73      4,394.40         306.33 S         306.33 L
                                                        ------------   -----------   -----------     -----------      -----------
                       TOTAL-SHORT                            80.000      4,700.73      4,394.40         306.33              .00
                       TOTAL-LONG                                                                          .00           306.33

   ASSET 532716107 LIMITED BRANDS INC
 830     000  41061-00043 00000 05/24/10 12/21/10            20.000        632.58        501.56         131.02 S         131.02 L
                                                        ------------   -----------   -----------     -----------      -----------
                       TOTAL-SHORT                            20.000        632.58        501.56         131.02              .00
                       TOTAL-LONG                                                                          .00           131.02

   ASSET 57636Q104 MASTERCARD INC CL A
 830     000  40742-00006 00000 02/06/08 02/08/10            30.000      6,809.01      6,120.45         688.56 L         688.56 L
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REPORT:    TMS-TX-23
BANK      21 PNC BANK (21)                              GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION   35 PHILADELPHIA                    ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                       PAGE:          13
OFFICE 001 C & E                                        FROM: 01/01/10 TO: 12/31/10                               RUN DATE:    05/05/11

                                                                                  G A I N / L O S S   I N F O R M A T I O N
 TAX  ----------------- DATES -----------------                                                     FEDERAL             STATE
CODE  OR-OFF SERIAL    SEQ LOT#  ACQUIRED    TRADE          UNITS       PROCEEDS        TAX COST        G/L                 G/L
   ASSET 57636Q104  (CONT'D)
                                                     ------------  -----------     -----------     -----------      -----------
                           TOTAL-LONG                     30.000      6,809.01        6,120.45         688.56           688.56

   ASSET 577081102 MATTEL INC
 830       000  41061-00044 00000 05/24/10 12/21/10       20.000        518.39          431.96          86.43 S          86.43 L
                                                     ------------  -----------     -----------     -----------      -----------
                           TOTAL-SHORT                    20.000        518.39          431.96          86.43              .00
                           TOTAL-LONG                                                                     .00            86.43

   ASSET 58155Q103 MCKESSON CORPORATION
 830       000  40736-00004 00000 09/05/08 02/02/10       70.000      4,193.64        3,974.95         218.69 L         218.69 L
                                                     ------------  -----------     -----------     -----------      -----------
                           TOTAL-LONG                     70.000      4,193.64        3,974.95         218.69           218.69

   ASSET 58405U102 MEDCO HEALTH SOLUTIONS INC
 830       000  40729-00018 00000 09/06/06 01/26/10       10.000        628.69          312.25         316.44 L         316.44 L
 830       000  40767-00004 00000 09/06/06 03/03/10       80.000      5,063.13        2,498.00       2,565.13 L       2,565.13 L
                                                     ------------  -----------     -----------     -----------      -----------
                           TOTAL-LONG                     90.000      5,691.82        2,810.25       2,881.57         2,881.57

   ASSET 58933Y105 MERCK & CO INC
 830       000  41061-00045 00000 12/21/09 12/21/10       10.000        362.29          382.40          20.11-S          20.11-L
                                                     ------------  -----------     -----------     -----------      -----------
                           TOTAL-SHORT                    10.000        362.29          382.40          20.11-             .00
                           TOTAL-LONG                                                                     .00            20.11-

   ASSET 59156R108 METLIFE INC.
 830       000  41033-00009 00000 09/01/09 11/23/10       80.000      3,046.34        2,880.00         166.34 L         166.34 L
                                                     ------------  -----------     -----------     -----------      -----------
                           TOTAL-LONG                     80.000      3,046.34        2,880.00         166.34           166.34

   ASSET 594918104 MICROSOFT CORP
 830       000  41061-00048 00000 11/02/09 12/21/10       30.000        838.78          840.30           1.52-L           1.52-L
                                                     ------------  -----------     -----------     -----------      -----------
                           TOTAL-LONG                     30.000        838.78          840.30           1.52-            1.52-

   ASSET 637071101 NATIONAL OILWELL VARCO INC
 830       000  41061-00049 00000 09/27/10 12/21/10       20.000      1,295.17          877.40         417.77 S         417.77 L
```

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REPORT:   TMS-TX-23
BANK     21 PNC BANK (21)                          GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION   35 PHILADELPHIA                   ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                   PAGE:          14
OFFICE 001 C & E                                   FROM: 01/01/10 TO: 12/31/10                              RUN DATE:    05/05/11

                                                                     G A I N / L O S S   I N F O R M A T I O N
 TAX  ------------------ DATES ------------------                                                     FEDERAL          STATE
CODE  OR-OFF SERIAL    SEQ LOT#  ACQUIRED    TRADE          UNITS      PROCEEDS      TAX COST          G/L              G/L
   ASSET 637071101  (CONT'D)
                                                    ------------  -----------  -----------  -----------  -----------
                          TOTAL-SHORT                     20.000     1,295.17       877.40       417.77           .00
                          TOTAL-LONG                                                               .00        417.77

   ASSET 651290108 NEWFIELD EXPLORATION CO
 830      000  41061-00050 00000 11/23/10 12/21/10        10.000       721.98       662.90        59.08 S       59.08 L
                                                    ------------  -----------  -----------  -----------  -----------
                          TOTAL-SHORT                     10.000       721.98       662.90        59.08           .00
                          TOTAL-LONG                                                               .00         59.08

   ASSET 65248E104 NEWS CORPORATION CL A
 830      000  40847-00006 00000 02/08/10 05/24/10       420.000     5,439.61     5,345.97        93.64 S       93.64 L
                                                    ------------  -----------  -----------  -----------  -----------
                          TOTAL-SHORT                    420.000     5,439.61     5,345.97        93.64           .00
                          TOTAL-LONG                                                               .00         93.64

   ASSET 674599105 OCCIDENTAL PETROLEUM CORP
 830      000  40910-00002 00000 01/16/08 07/26/10        80.000     6,589.48     5,683.60       905.88 L      905.88 L
 830      000  40910-00002 00000 09/17/08 07/26/10        10.000       823.69       688.25       135.44 L      135.44 L
                                                    ------------  -----------  -----------  -----------  -----------
                          TOTAL-LONG                      90.000     7,413.17     6,371.85     1,041.32      1,041.32

   ASSET 68389X105 ORACLE CORP
 830      000  41061-00051 00000 12/10/04 12/21/10        30.000       955.48       404.40       551.08 L      551.08 L
                                                    ------------  -----------  -----------  -----------  -----------
                          TOTAL-LONG                      30.000       955.48       404.40       551.08        551.08

   ASSET 693506107 PPG INDUSTRIES INC
 830      000  41061-00052 00000 03/22/10 12/21/10        10.000       827.48       654.40       173.08 S      173.08 L
                                                    ------------  -----------  -----------  -----------  -----------
                          TOTAL-SHORT                     10.000       827.48       654.40       173.08           .00
                          TOTAL-LONG                                                               .00        173.08

   ASSET 701094104 PARKER HANNIFIN CORP
 830      000  40985-00004 00000 02/25/10 10/06/10        60.000     4,231.72     3,475.20       756.52 S      756.52 L
                                                    ------------  -----------  -----------  -----------  -----------
                          TOTAL-SHORT                     60.000     4,231.72     3,475.20       756.52           .00
                          TOTAL-LONG                                                               .00        756.52

   ASSET 713448108 PEPSICO INC
 830      000  41061-00053 00000 08/11/08 12/21/10        10.000       656.28       692.35        36.07-L       36.07-L
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REPORT:   TMS-TX-23
BANK     21 PNC BANK (21)                                GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION   35 PHILADELPHIA                       ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                                PAGE:        15
OFFICE 001 C & E                                         FROM: 01/01/10 TO: 12/31/10                                       RUN DATE:    05/05/11

                                                                                       G A I N / L O S S   I N F O R M A T I O N
 TAX  ------------------ DATES ------------------                                                           FEDERAL          STATE
CODE  OR-OFF SERIAL   SEQ LOT#  ACQUIRED    TRADE             UNITS        PROCEEDS        TAX COST            G/L              G/L
   ASSET 713448108  (CONT'D)
                                                       ------------    -----------     -----------     -----------     -----------
                          TOTAL-LONG                         10.000          656.28          692.35          36.07-          36.07-

   ASSET 717081103 PFIZER INC
 830     000  41061-00054 00000 01/18/07 12/21/10            40.000          689.58        1,084.40         394.82-L        394.82-L
                                                       ------------    -----------     -----------     -----------     -----------
                          TOTAL-LONG                         40.000          689.58        1,084.40         394.82-         394.82-

   ASSET 74144T108 PRICE T ROWE GROUP INC
 830     000  41061-00055 00000 11/23/10 12/21/10            10.000          641.08          573.60          67.48 S         67.48 L
                                                       ------------    -----------     -----------     -----------     -----------
                          TOTAL-SHORT                        10.000          641.08          573.60          67.48             .00
                          TOTAL-LONG                                                                       .00           67.48

   ASSET 742718109 PROCTER & GAMBLE CO
 830     000  41061-00056 00000 02/02/10 12/21/10            10.000          649.78          624.80          24.98 S         24.98 L
                                                       ------------    -----------     -----------     -----------     -----------
                          TOTAL-SHORT                        10.000          649.78          624.80          24.98             .00
                          TOTAL-LONG                                                                       .00           24.98

   ASSET 747525103 QUALCOMM INC
 830     000  40742-00008 00000 11/10/05 02/08/10            40.000        1,505.66        1,793.60         287.94-L        287.94-L
 830     000  40742-00008 00000 04/04/07 02/08/10            50.000        1,882.07        2,183.00         300.93-L        300.93-L
 830     000  40742-00008 00000 07/26/07 02/08/10            10.000          376.41          419.70          43.29-L         43.29-L
 830     000  40742-00008 00000 10/03/08 02/08/10            10.000          376.42          406.15          29.73-L         29.73-L
 830     000  40742-00008 00000 10/19/07 02/08/10            10.000          376.41          405.25          28.84-L         28.84-L
 830     000  40742-00008 00000 01/16/08 02/08/10            10.000          376.42          400.95          24.53-L         24.53-L
 830     000  40742-00008 00000 03/05/07 02/08/10            10.000          376.41          397.70          21.29-L         21.29-L
                                                       ------------    -----------     -----------     -----------     -----------
                          TOTAL-LONG                        140.000        5,269.80        6,006.35         736.55-         736.55-

   ASSET 773903109 ROCKWELL AUTOMATION INC
 830     000  40950-00006 00000 12/07/09 09/01/10            20.000        1,043.38          920.20         123.18 S        123.18 L
 830     000  40950-00006 00000 08/14/09 09/01/10            80.000        4,173.53        3,296.00         877.53 L        877.53 L
                                                       ------------    -----------     -----------     -----------     -----------
                          TOTAL-SHORT                       100.000        5,216.91        4,216.20         123.18             .00
                          TOTAL-LONG                                                                     877.53         1,000.71

   ASSET 778296103 ROSS STORES INC
 830     000  40930-00006 00000 07/28/08 08/13/10            80.000        3,974.33        3,006.00         968.33 L        968.33 L
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REPORT:   TMS-TX-23
BANK    21 PNC BANK (21)                          GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION  35 PHILADELPHIA                ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                          PAGE:           16
OFFICE 001 C & E                                    FROM: 01/01/10 TO: 12/31/10                              RUN DATE:    05/05/11
                                                                                 G A I N / L O S S  I N F O R M A T I O N
 TAX  ------------------ DATES ------------------                                                        FEDERAL           STATE
CODE  OR-OFF SERIAL   SEQ LOT#  ACQUIRED    TRADE            UNITS       PROCEEDS       TAX COST            G/L             G/L
   ASSET 778296103  (CONT'D)
                                                       ------------    -----------     -----------    ------------    ------------
                        TOTAL-LONG                          80.000        3,974.33       3,006.00         968.33          968.33

   ASSET 77957Y106 T ROWE PRICE MID CAP VALUE
                   FD #115
 831     000  41056-00006 00000 12/19/07 12/21/10           38.745          912.83         861.30          51.53 L         51.53 L
 831     000  41056-00006 00000 12/19/07 12/21/10           68.123        1,604.98       1,514.37          90.61 L         90.61 L
 831     000  41056-00006 00000 01/22/08 12/21/10           77.132        1,817.23       1,590.46         226.77 L        226.77 L
                                                       ------------    -----------     -----------    ------------    ------------
                        TOTAL-LONG                         184.000        4,335.04       3,966.13         368.91          368.91

   ASSET 806857108 SCHLUMBERGER LTD
                   SEDOL 2779201 ISIN AN8068571086
 830     000  40921-00004 00000 04/11/05 08/04/10           50.000        3,123.44       1,740.00       1,383.44 L      1,383.44 L
                                                       ------------    -----------     -----------    ------------    ------------
                        TOTAL-LONG                          50.000        3,123.44       1,740.00       1,383.44        1,383.44

   ASSET 811065101 SCRIPPS NETWORKS INTERAC
                   CL A
 830     000  40761-00010 00000 11/02/09 02/25/10          130.000        5,060.83       4,948.10         112.73 S        112.73 L
                                                       ------------    -----------     -----------    ------------    ------------
                        TOTAL-SHORT                        130.000        5,060.83       4,948.10         112.73             .00
                        TOTAL-LONG                                                                           .00          112.73

   ASSET 82481R106 SHIRE PLC
                   SPONSORED ADR
 830     000  41061-00057 00000 11/23/10 12/21/10           10.000          704.18         731.30          27.12-S         27.12-L
                                                       ------------    -----------     -----------    ------------    ------------
                        TOTAL-SHORT                         10.000          704.18         731.30          27.12-            .00
                        TOTAL-LONG                                                                           .00           27.12-

   ASSET 832696405 JM SMUCKER CO/THE-NEW COM WI
 830     000  41037-00007 00000 01/12/10 11/30/10           10.000          633.08         620.10          12.98 S         12.98 L
 830     000  41061-00058 00000 01/12/10 12/21/10           10.000          654.38         620.10          34.28 S         34.28 L
                                                       ------------    -----------     -----------    ------------    ------------
                        TOTAL-SHORT                         20.000        1,287.46       1,240.20          47.26             .00
                        TOTAL-LONG                                                                           .00           47.26

   ASSET 855244109 STARBUCKS CORP
 830     000  41061-00059 00000 05/12/10 12/21/10           10.000          326.89         273.08          53.81 S         53.81 L
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                                                                  G A I N / L O S S   I N F O R M A T I O N
 TAX  ------------------ DATES ------------------                                                       FEDERAL         STATE
CODE  OR-OFF SERIAL   SEQ LOT# ACQUIRED    TRADE          UNITS       PROCEEDS       TAX COST            G/L            G/L
   ASSET 855244109  (CONT'D)
                                                   ------------  -----------    -----------    -----------    -----------
                      TOTAL-SHORT                        10.000        326.89         273.08          53.81            .00
                      TOTAL-LONG                                                                        .00          53.81

   ASSET 87425E103 TALISMAN ENERGY INC
                   SEDOL 2125600 ISIN CA87425E1034
 830      000  40784-00003 00000 06/16/09 03/22/10      190.000      3,218.55       2,855.70         362.85 S       362.85 L
                                                   ------------  -----------    -----------    -----------    -----------
                      TOTAL-SHORT                       190.000      3,218.55       2,855.70         362.85            .00
                      TOTAL-LONG                                                                        .00         362.85

   ASSET 88579Y101 3M COMPANY
 830      000  41047-00006 00000 08/04/09 12/08/10       50.000      4,187.93       3,587.50         600.43 L       600.43 L
 830      000  41047-00006 00000 09/01/09 12/08/10       20.000      1,675.17       1,411.80         263.37 L       263.37 L
                                                   ------------  -----------    -----------    -----------    -----------
                      TOTAL-LONG                         70.000      5,863.10       4,999.30         863.80         863.80

   ASSET 902973304 US BANCORP DEL
                   COM NEW
 830      000  40837-00008 00000 02/08/10 05/12/10      230.000      6,154.94       5,427.63         727.31 S       727.31 L
                                                   ------------  -----------    -----------    -----------    -----------
                      TOTAL-SHORT                       230.000      6,154.94       5,427.63         727.31            .00
                      TOTAL-LONG                                                                        .00         727.31

   ASSET 907818108 UNION PACIFIC CORP
 830      000  41061-00060 00000 05/12/10 12/21/10       10.000        915.58         764.40         151.18 S       151.18 L
                                                   ------------  -----------    -----------    -----------    -----------
                      TOTAL-SHORT                        10.000        915.58         764.40         151.18            .00
                      TOTAL-LONG                                                                        .00         151.18

   ASSET 912828GR5 USA TREASURY NOTES
                   04.500% DUE 05/15/2010
 829      000  40837-00011 00000 05/14/07 05/15/10   25,000.000     25,000.00      24,911.13          88.87 L        88.87 L
                                                   ------------  -----------    -----------    -----------    -----------
                      TOTAL-LONG                     25,000.000     25,000.00      24,911.13          88.87          88.87

   ASSET 913017109 UNITED TECHNOLOGIES CORP
 830      000  41037-00009 00000 01/26/10 11/30/10       10.000        750.58         683.70          66.88 S        66.88 L
 830      000  41061-00061 00000 09/01/09 12/21/10       10.000        791.28         591.60         199.68 L       199.68 L
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                                                                                 G A I N / L O S S   I N F O R M A T I O N
 TAX  ----------------- DATES -----------------                                                                  FEDERAL           STATE
CODE  OR-OFF SERIAL   SEQ LOT#  ACQUIRED    TRADE          UNITS        PROCEEDS        TAX COST            G/L               G/L
   ASSET 913017109  (CONT'D)
                                                       ------------   -----------    -----------     -----------      -----------
                        TOTAL-SHORT                         20.000        1,541.86        1,275.30           66.88              .00
                        TOTAL-LONG                                                                          199.68           266.56

   ASSET 91324P102 UNITEDHEALTH GROUP INC
 830      000  41061-00062 00000 01/26/10 12/21/10          20.000          703.78          658.00           45.78 S          45.78 L
                                                       ------------   -----------    -----------     -----------      -----------
                        TOTAL-SHORT                         20.000          703.78          658.00           45.78              .00
                        TOTAL-LONG                                                                             .00            45.78

   ASSET 92553P201 VIACOM INC CLASS B WI
 830      000  41061-00063 00000 06/04/09 12/21/10          10.000          385.79          226.70          159.09 L         159.09 L
                                                       ------------   -----------    -----------     -----------      -----------
                        TOTAL-LONG                          10.000          385.79          226.70          159.09           159.09

   ASSET 931142103 WAL-MART STORES INC
 830      000  41061-00064 00000 06/18/08 12/21/10          10.000          536.99          587.45           50.46-L          50.46-L
                                                       ------------   -----------    -----------     -----------      -----------
                        TOTAL-LONG                          10.000          536.99          587.45           50.46-           50.46-

   ASSET 949746101 WELLS FARGO & COMPANY
 830      000  40729-00021 00000 05/11/09 01/26/10          10.000          279.59          283.50            3.91-S           3.91-L
 830      000  41061-00065 00000 05/11/09 12/21/10          20.000          612.38          567.00           45.38 L          45.38 L
                                                       ------------   -----------    -----------     -----------      -----------
                        TOTAL-SHORT                         30.000          891.97          850.50            3.91-             .00
                        TOTAL-LONG                                                                           45.38            41.47

   ASSET 969457100 WILLIAMS COMPANIES INC
 830      000  40761-00011 00000 11/24/09 02/25/10         140.000        2,967.96        2,821.00          146.96 S         146.96 L
 830      000  40784-00004 00000 11/24/09 03/22/10         180.000        4,055.34        3,627.00          428.34 S         428.34 L
                                                       ------------   -----------    -----------     -----------      -----------
                        TOTAL-SHORT                        320.000        7,023.30        6,448.00          575.30              .00
                        TOTAL-LONG                                                                             .00           575.30

   ASSET 976657106 WISCONSIN ENERGY CORP
 830      000  41037-00010 00000 02/27/09 11/30/10          10.000          600.08          403.15          196.93 L         196.93 L
 830      000  41061-00066 00000 02/27/09 12/21/10          10.000          592.68          403.15          189.53 L         189.53 L
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REPORT:    TMS-TX-23
BANK      21 PNC BANK (21)                            GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
REGION   35 PHILADELPHIA                      ACCOUNT 2073700 B MOORE & H MOROF ACQUISITION FD                          PAGE:          19
OFFICE 001 C & E                                      FROM: 01/01/10 TO: 12/31/10                                      RUN DATE:    05/05/11

                                                                                  G A I N / L O S S   I N F O R M A T I O N
 TAX  ------------------ DATES ------------------                                                        FEDERAL          STATE
CODE  OR-OFF SERIAL   SEQ LOT#  ACQUIRED    TRADE               UNITS        PROCEEDS        TAX COST          G/L              G/L
   ASSET 976657106  (CONT'D)
                                                          ------------    -----------    -----------    -----------    -----------
                  TOTAL-LONG                                    20.000       1,192.76         806.30         386.46         386.46
                                                                         ============   ============   ============   ============

          STATE   LISTED SALES-TOTAL LONG              81,814.000     347,776.60     316,699.83            .00      31,076.77

          FEDERAL LISTED SALES-TOTAL SHORT              3,568.529     129,347.78     117,349.28      11,998.50            .00
                                     LONG             103,245.471     243,428.82     224,350.55      19,078.27            .00

                  CAPITAL GAIN DISTRIBUTIONS                                                         417.42 L          .00 L
                                                                         ============   ============   ============   ============

                  GRAND TOTAL-SHORT                   106,814.000     372,776.60     341,699.83      11,998.50            .00
                             -LONG                                                                   19,495.69      31,076.77

                  CARRYOVER(CURRENT )                                                                      .00 S          .00 S

                                                                                                           .00 M          .00 M

                                                                                                           .00 L          .00 L
```

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCRUED INTEREST ON PURCHASE OF GOVERNMENT BONDS	-1,198.	0.	-1,198.
ACCRUED INTEREST ON PURCHASE OF NOTES	-31.	0.	-31.
DOMESTIC DIVIDENDS	8,998.	0.	8,998.
DOMESTIC DIVIDENDS	79.	0.	79.
DOMESTIC INTEREST	10,825.	0.	10,825.
FOREIGN DIVIDENDS	222.	0.	222.
FOREIGN DIVIDENDS	31.	0.	31.
U. S. GOVERNMENT INTEREST	3,359.	0.	3,359.
TOTAL TO FM 990-PF, PART I, LN 4	22,285.	0.	22,285.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PNC BANK, N. A. - TAX PREPARATION FEES	700.	0.		700.
TO FORM 990-PF, PG 1, LN 16B	700.	0.		700.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX ON DIVIDENDS	5.	5.		0.
REFUND FEDERAL EXCISE TAX FORM 990-PF 12/31/2009	-1,011.	0.		0.
TO FORM 990-PF, PG 1, LN 18	-1,006.	5.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 4

DESCRIPTION	AMOUNT
ADJUSTMENT INCREASE IN DIFFERENCE BETWEEN TAX COST AND BOOK CARRYING VALUE	5,082.
TOTAL TO FORM 990-PF, PART III, LINE 3	5,082.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U. S. GOVERNMENT BONDS & NOTES	X		75,162.	76,476.
TOTAL U.S. GOVERNMENT OBLIGATIONS			75,162.	76,476.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			75,162.	76,476.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	316,723.	392,580.
TOTAL TO FORM 990-PF, PART II, LINE 10B	316,723.	392,580.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	290,088.	296,802.
TOTAL TO FORM 990-PF, PART II, LINE 10C	290,088.	296,802.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CASH EQUIVALENTS	COST	18,232.	18,232.
MUTUAL FUNDS - EQUITY	COST	178,180.	227,871.
TOTAL TO FORM 990-PF, PART II, LINE 13		196,412.	246,103.

S T A T E M E N T O F I N V E S T M E N T S

AS OF 12/31/10

ACCOUNT
21-35-501-2073700

B MOORE & H MOROF ACQUISITIOCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
CASH EQUIVALENTS								
29.000	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 (INCOME INVESTMENT) ACCOUNT 21-35-001-2073700	29.00	29.00	29.00	.003			1.000
18,202.680	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 ACCOUNT 21-35-001-2073700	18,202.68	18,202.68	18,202.68	1.799			1.000
	TOTAL CASH EQUIVALENTS	18,231.68	18,231.68	18,231.68	1.802			
U.S. GOVERNMENT BONDS & NOTES								
25,000.000	USA TREASURY 04.875% DUE 04/30/2011	24,881.84	24,881.84	25,378.75	2.508	1,218.75	4.802	101.515
25,000.000	USA TREASURY BOND 01.875% DUE 06/15/2012 ACCOUNT 21-35-001-2073700	25,021.57	25,021.57	25,527.25	2.523	468.75	1.836	102.109
25,000.000	USA TREASURY NOTES 01.750% DUE 04/15/2013 ACCOUNT 21-35-001-2073700	25,258.80	25,258.80	25,570.25	2.527	437.50	1.711	102.281
	TOTAL U.S. GOVERNMENT BONDS & NOTES	75,162.21	75,162.21	76,476.25	7.558	2,125.00	2.779	
CORPORATE BONDS								

PNC

STATEMENT OF INVESTMENTS

AS OF 12/31/10

ACCOUNT
21-35-501-2073700

B MOORE & H MOROF ACQUISITIOCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
25,000.000	FORTUNE BRANDS INC NTS 05.125% DUE 01/15/2011	24,999.75	24,999.75	25,028.25	2.473	1,281.25	5.119	100.113
25,000.000	SOUTHERN CO SR NOTES 05.300% DUE 01/15/2012 ACCOUNT 21-35-001-2073700	24,893.25	24,893.25	26,121.50	2.581	1,325.00	5.072	104.486
35,000.000	WELLS FARGO COMPANY SUB NTS 05.125% DUE 09/01/2012 ACCOUNT 21-35-001-2073700	34,402.20	34,402.20	37,063.60	3.663	1,793.75	4.840	105.896
25,000.000	AT&T INC NTS 04.950% DUE 01/15/2013 ACCOUNT 21-35-001-2073700	25,498.50	25,498.50	26,820.00	2.650	1,237.50	4.614	107.280
25,000.000	IBM CORP SR UNSEC 02.100% DUE 05/06/2013 ACCOUNT 21-35-001-2073700	25,540.75	25,540.75	25,546.75	2.524	525.00	2.055	102.187
25,000.000	ANHEUSER-BUSCH COS INC NOTES 04.950% DUE 01/15/2014 ACCOUNT 21-35-001-2073700	25,476.00	25,476.00	26,852.25	2.653	1,237.50	4.609	107.409
25,000.000	UNILEVER CAPITAL CORP COM GTD 03.650% DUE 02/15/2014 ACCOUNT 21-35-001-2073700	25,098.00	25,098.00	26,295.00	2.598	912.50	3.470	105.180

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AS OF 12/31/10

ACCOUNT
21-35-501-2073700

B MOORE & H MOROF ACQUISITIOCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
25,000.000	MICROSOFT CORP SR UNSEC 02.950% DUE 06/01/2014 ACCOUNT 21-35-001-2073700	26,004.75	26,004.75	26,056.50	2.575	737.50	2.830	104.226
25,000.000	BANK OF NEW YORK MELLON SR NTS 03.100% DUE 01/15/2015 ACCOUNT 21-35-001-2073700	25,722.00	25,722.00	25,633.25	2.533	775.00	3.023	102.533
50,000.000	U S BANCORP SR NOTES 03.150% DUE 03/04/2015 ACCOUNT 21-35-001-2073700	52,453.00	52,453.00	51,384.50	5.078	1,575.00	3.065	102.769
	TOTAL CORPORATE BONDS	290,088.20	290,088.20	296,801.60	29.328	11,400.00	3.841	
COMMON STOCK								
130.000	AMERICAN ELECTRIC POWER INC	4,452.50	4,452.50	4,677.40	.462	239.20	5.114	35.980
60.000	DOLBY LABORATORIES INC CLASS A	1,928.49	1,920.30	4,002.00	.395			66.700
470.000	FORD MOTOR COMPANY	5,886.57	5,839.80	7,891.30	.780			16.790
130.000	BROADCOM CORP	3,452.71	3,427.80	5,661.50	.559	46.80	.827	43.550
250.000	CISCO SYSTEMS INC	5,665.87	4,706.20	5,057.50	.500	60.00	1.186	20.230
110.000	PEPSICO INC	7,033.29	6,733.70	7,186.30	.710	226.60	3.153	65.330
30.000	AMAZON COM INC	3,549.90	3,549.90	5,400.00	.534			180.000

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STATEMENT OF INVESTMENTS

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ACCOUNT
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B MOORE & H MOROF ACQUISITIOCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
60.000	NEWFIELD EXPLORATION CO	3,977.40	3,977.40	4,326.60	.428			72.110
130.000	COVIDIEN PLC EXCH 03/18/11 SEE G2554F113	6,133.03	6,094.20	5,935.80	.587	104.00	1.752	45.660
120.000	COACH INC	3,170.40	2,965.80	6,637.20	.656	72.00	1.085	55.310
160.000	GENERAL MILLS INC	5,479.78	5,464.30	5,694.40	.563	179.20	3.147	35.590
50.000	CORE LABORATORIES N V	3,538.40	3,538.40	4,452.50	.440	12.00	.270	89.050
120.000	COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117 ACCOUNT 21-35-880-2073700	5,286.65	5,231.80	6,994.80	.691	139.20	1.990	58.290
180.000	AT&T INC ACCOUNT 21-35-880-2073700	5,767.35	4,890.30	5,288.40	.523	309.60	5.854	29.380
80.000	ALLERGAN INC ACCOUNT 21-35-880-2073700	3,465.60	3,314.80	5,493.60	.543	16.00	.291	68.670
70.000	AMERICAN EXPRESS CO ACCOUNT 21-35-880-2073700	2,907.80	2,907.80	3,004.40	.297	50.40	1.678	42.920
160.000	AMERISOURCEBERGEN CORP ACCOUNT 21-35-880-2073700	4,505.08	4,505.06	5,459.20	.539	64.00	1.172	34.120
110.000	AMERIPRISE FINANCIAL INC ACCOUNT 21-35-880-2073700	4,473.52	4,367.10	6,330.50	.626	101.20	1.599	57.550
30.000	APACHE CORPORATION ACCOUNT 21-35-880-2073700	2,626.80	2,624.70	3,576.90	.353	18.00	.503	119.230

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STATEMENT OF INVESTMENTS

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ACCOUNT
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B MOORE & H MOROF ACQUISITIOCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
50.000	APPLE INC ACCOUNT 21-35-880-2073700	7,034.47	3,681.75	16,128.00	1.594			322.560
280.000	BANK OF AMERICA CORP ACCOUNT 21-35-880-2073700	4,577.82	4,553.20	3,735.20	.369	11.20	.300	13.340
120.000	CAPITAL ONE FINANCIAL CORP ACCOUNT 21-35-880-2073700	5,193.60	5,163.30	5,107.20	.505	24.00	.470	42.560
140.000	CELANESE CORP-SERIES A ACCOUNT 21-35-880-2073700	3,033.24	2,990.60	5,763.80	.570	28.00	.486	41.170
100.000	CENTURYLINK INC ACCOUNT 21-35-880-2073700	3,399.83	3,399.83	4,617.00	.456	290.00	6.281	46.170
130.000	CHEVRON CORPORATION ACCOUNT 21-35-880-2073700	9,840.44	9,792.30	11,862.50	1.172	405.60	3.419	91.250
90.000	CHUBB CORP ACCOUNT 21-35-880-2073700	4,720.90	4,619.60	5,367.60	.530	140.40	2.616	59.640
1,230.000	CITIGROUP INC ACCOUNT 21-35-880-2073700	5,291.36	5,287.99	5,817.90	.575			4.730
60.000	COCA COLA CO ACCOUNT 21-35-880-2073700	3,334.80	3,334.80	3,946.20	.390	112.80	2.858	65.770
50.000	CUMMINS INC ACCOUNT 21-35-880-2073700	2,691.84	2,656.50	5,500.50	.544	52.50	.954	110.010
60.000	DEERE & CO ACCOUNT 21-35-880-2073700	4,780.20	4,780.20	4,983.00	.492	84.00	1.686	83.050
100.000	DOLLAR TREE INC ACCOUNT 21-35-880-2073700	2,533.00	2,533.00	5,608.00	.554			56.080

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STATEMENT OF INVESTMENTS

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ACCOUNT
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B MOORE & H MOROF ACQUISITIOCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
100.000	DOVER CORP ACCOUNT 21-35-880-2073700	4,808.18	4,746.80	5,845.00	.578	110.00	1.882	58.450
80.000	DUPONT E I DE NEMOURS & CO ACCOUNT 21-35-880-2073700	3,308.80	3,308.80	3,990.40	.394	131.20	3.288	49.880
270.000	EMC CORP ACCOUNT 21-35-880-2073700	4,617.45	4,616.90	6,183.00	.611			22.900
50.000	EATON CORP ACCOUNT 21-35-880-2073700	4,982.50	4,982.50	5,075.50	.502	68.00	1.340	101.510
70.000	EQUITY RESIDENTIAL SH BEN INT REIT ACCOUNT 21-35-880-2073700	3,199.70	3,199.70	3,636.50	.359	94.50	2.599	51.950
150.000	EXXON MOBIL CORP ACCOUNT 21-35-880-2073700	8,930.43	6,438.00	10,968.00	1.084	282.00	2.571	73.120
300.000	GENERAL ELECTRIC CO ACCOUNT 21-35-880-2073700	5,044.33	4,994.66	5,487.00	.542	180.00	3.280	18.290
20.000	GOOGLE INC-CL A ACCOUNT 21-35-880-2073700	6,643.80	6,643.80	11,879.40	1.174			593.970
120.000	THE HERSHEY COMPANY ACCOUNT 21-35-880-2073700	5,767.84	5,748.59	5,658.00	.559	165.60	2.927	47.150
90.000	HEWLETT-PACKARD CO ACCOUNT 21-35-880-2073700	4,346.10	4,346.10	3,789.00	.374	28.80	.760	42.100
200.000	INTEL CORP ACCOUNT 21-35-880-2073700	4,772.07	4,374.90	4,206.00	.416	145.00	3.447	21.030

STATEMENT OF INVESTMENTS

AS OF 12/31/10

ACCOUNT
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B MOORE & H MOROF ACQUISITIOCONS

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
50.000	INTERNATIONAL BUSINESS MACHS CORP ACCOUNT 21-35-880-2073700	5,960.99	5,593.70	7,338.00	.725	150.00	2.044	146.760
240.000	JPMORGAN CHASE & CO ACCOUNT 21-35-880-2073700	9,483.34	8,927.40	10,180.80	1.006	240.00	2.357	42.420
70.000	JOHNSON & JOHNSON ACCOUNT 21-35-880-2073700	4,192.31	3,728.37	4,329.50	.428	159.60	3.686	61.850
170.000	LIMITED BRANDS INC ACCOUNT 21-35-880-2073700	4,263.30	4,263.30	5,224.10	.516	136.00	2.603	30.730
200.000	MATTEL INC ACCOUNT 21-35-880-2073700	4,319.62	4,319.62	5,086.00	.503	184.00	3.618	25.430
90.000	MERCK & CO INC ACCOUNT 21-35-880-2073700	3,441.60	3,441.60	3,243.60	.321	136.80	4.218	36.040
350.000	MICROSOFT CORP ACCOUNT 21-35-880-2073700	9,722.61	9,262.05	9,768.50	.965	224.00	2.293	27.910
150.000	NATIONAL OILWELL VARCO INC ACCOUNT 21-35-880-2073700	6,297.37	6,259.62	10,087.50	.997	66.00	.654	67.250
270.000	ORACLE CORP ACCOUNT 21-35-880-2073700	4,131.73	3,340.50	8,451.00	.835	64.80	.767	31.300
50.000	PPG INDUSTRIES INC ACCOUNT 21-35-880-2073700	3,272.00	3,272.00	4,203.50	.415	114.00	2.712	84.070
430.000	PFIZER INC ACCOUNT 21-35-880-2073700	8,858.80	8,556.35	7,529.30	.744	344.00	4.569	17.510

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90.000	PRICE T ROWE GROUP INC ACCOUNT 21-35-880-2073700	3,830.40	3,682.40	5,808.60	.574	111.60	1.921	64.540
130.000	PROCTER & GAMBLE CO ACCOUNT 21-35-880-2073700	7,813.56	7,486.70	8,362.90	.826	273.00	3.264	64.330
70.000	SHIRE PLC SPONSORED ADR ACCOUNT 21-35-880-2073700	4,774.70	4,725.50	5,066.60	.501	27.51	.543	72.380
70.000	JM SMUCKER CO/THE-NEW COM WI ACCOUNT 21-35-880-2073700	4,339.61	4,339.30	4,595.50	.454	123.20	2.681	65.650
140.000	STARBUCKS CORP ACCOUNT 21-35-880-2073700	3,823.17	3,823.17	4,498.20	.445	72.80	1.618	32.130
60.000	UNION PACIFIC CORP ACCOUNT 21-35-880-2073700	4,464.26	4,443.90	5,559.60	.549	91.20	1.640	92.660
70.000	UNITED TECHNOLOGIES CORP ACCOUNT 21-35-880-2073700	3,924.49	3,097.80	5,510.40	.545	134.40	2.439	78.720
150.000	UNITEDHEALTH GROUP INC ACCOUNT 21-35-880-2073700	4,245.44	4,153.50	5,416.50	.535	75.00	1.385	36.110
130.000	VIACOM INC CLASS B WI ACCOUNT 21-35-880-2073700	2,947.10	2,947.10	5,149.30	.509	78.00	1.515	39.610
110.000	WAL-MART STORES INC ACCOUNT 21-35-880-2073700	6,097.05	5,700.20	5,932.30	.586	160.60	2.707	53.930
230.000	WELLS FARGO & COMPANY ACCOUNT 21-35-880-2073700	6,454.15	6,445.50	7,127.70	.704	110.40	1.549	30.990

STATEMENT OF INVESTMENTS

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100.000	WISCONSIN ENERGY CORP ACCOUNT 21-35-880-2073700	3,911.08	3,887.00	5,886.00	.582	104.00	1.767	58.860
	TOTAL COMMON STOCK	316,722.52	302,402.26	392,580.40	38.795	7,172.71	1.827	
MUTUAL FUNDS - EQUITY								
4,425.505	AMERICAN CENTURY SMALL CAP VALUE ACCOUNT 21-35-001-2073700	30,813.33	29,435.94	40,006.57	3.953	354.04	.885	9.040
1,597.401	BARON SMALL CAP FUND FUND #583 ACCOUNT 21-35-001-2073700	27,946.95	26,847.18	37,986.20	3.754			23.780
1,027.607	BLACKROCK FUNDS INTL OPPORTUNITIES PORTFOLIO FUND 334 INSTITUTIONAL SHARES ACCOUNT 21-35-001-2073700	28,660.52	27,014.40	35,945.69	3.552	1,472.59	4.097	34.980
981.324	BLACKROCK FDS US OPPORTUNITIES PORTFOLIO FUND 339 INSTITUTIONAL CLASS ACCOUNT 21-35-001-2073700	33,067.47	32,720.43	40,499.24	4.002			41.270
563.550	HARBOR INTERNATIONAL FUND CLASS INS ACCOUNT 21-35-001-2073700	25,175.90	23,835.54	34,122.95	3.372	580.46	1.701	60.550
1,657.985	T ROWE PRICE MID CAP VALUE FD #115 ACCOUNT 21-35-001-2073700	32,515.97	31,542.69	39,310.82	3.885	215.54	.548	23.710

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
	TOTAL MUTUAL FUNDS - EQUITY	178,180.14	171,396.18	227,871.47	22.518	2,622.63	1.151	
TOTAL INVESTMENTS		878,384.75	857,280.53	1,011,961.40	100.000	23,320.34	2.304	

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print File by the due date for filing your return See instructions	Name of exempt organization B. MOORE & H. MOROF ACQUISITION FUND C/O PNC BANK, N. A. - TRUSTEE	**Employer identification number** 25-6871293
	Number, street, and room or suite no If a P O box, see instructions. 1600 MARKET STREET - TAX DEPARTMENT	
	City, town or post office, state, and ZIP code For a foreign address, see instructions PHILADELPHIA, PA 19103-7240	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ PNC BANK, N. A. - TAX DEPARTMENT 1600 MARKET STREET - PHILADELPHIA, PA 19103-7240

  Telephone No ▶ (215) 585-5597 FAX No. ▶ (215) 585-6755
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2011 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ ☒ calendar year 2010 or

▶ ☐ tax year beginning ______________ , and ending ______________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 987.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 654.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 333.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions