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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation EUGENE F. SUTTER CHARITABLE TRUST C/O PNC BANK, N. A. - AGENT FOR TRUSTEES		A Employer identification number 25-6809707
Number and street (or P.O. box number if mail is not delivered to street address) 1600 MARKET STREET - TAX DEPARTMENT	Room/suite	B Telephone number (215) 585-5597
City or town, state, and ZIP code PHILADELPHIA, PA 19103-7240		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,108,231.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		23,708.	23,708.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		52,824.			
b Gross sales price for all assets on line 6a 452,416.					
7 Capital gain net income (from Part IV, line 2)			52,824.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		76,532.	76,532.		
13 Compensation of officers, directors, trustees, etc.		4,233.	3,175.		1,058.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		700.	0.		700.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		12.	12.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		4,945.	3,187.		1,758.
25 Contributions, gifts, grants paid		40,000.			40,000.
26 Total expenses and disbursements. Add lines 24 and 25		44,945.	3,187.		41,758.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		31,587.			
b Net investment income (if negative, enter -0-)			73,345.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED AUG 17 2011

Operating and Administrative Expenses

115
914

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 4	677,899.	690,992.	885,122.
	c	Investments - corporate bonds			
Liabilities	11	Investments - land, buildings, and equipment, basis ▶			
		Less: accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 5	200,430.	218,513.	223,109.
	14	Land, buildings, and equipment, basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers)	878,329.	909,505.	1,108,231.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐			
		and complete lines 24 through 26 and lines 30 and 31			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	878,329.	909,505.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
Net Assets or Fund Balances	30	Total net assets or fund balances	878,329.	909,505.	
	31	Total liabilities and net assets/fund balances	878,329.	909,505.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	878,329.
2	Enter amount from Part I, line 27a	2	31,587.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	909,916.
5	Decreases not included in line 2 (itemize) ▶ ADJUSTMENT TO BOOK CARRYING VALUE	5	411.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	909,505.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED GAIN/LOSS REPORT	P		
b LONG-TERM CAPITAL GAIN DISTRIBUTIONS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 452,069.		399,592.	52,477.
b 347.			347.
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			52,477.
b			347.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	52,824.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	58,056.	919,129.	.063164
2008	66,173.	1,144,891.	.057799
2007	60,296.	1,327,180.	.045432
2006	56,554.	1,196,375.	.047271
2005	55,764.	1,145,573.	.048678

2 Total of line 1, column (d)	2	.262344
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052469
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,015,971.
5 Multiply line 4 by line 3	5	53,307.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	733.
7 Add lines 5 and 6	7	54,040.
8 Enter qualifying distributions from Part XII, line 4	8	41,758.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,467.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,467.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,467.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	318.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	2,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,318.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	851.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ 851. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13		
14	The books are in care of ▶ PNC BANK, N. A. - TAX DEPARTMENT Telephone no. ▶ (215) 585-5597 Located at ▶ 1600 MARKET STREET, PHILADELPHIA, PA ZIP+4 ▶ 19103-7240			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ▶ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PNC BANK, N. A. 11 WEST MARKET STREET WILKESBARRE, PA 18768	AGENT FOR TRUSTEES 0.00	4,233.	0.	0.
RUTH SLAMON BORLAND, ESQUIRE C/O PNC BANK, N. A. - 11 WEST MARKET WILKESBARRE, PA 18768	TRUSTEE 1.00	0.	0.	0.
EDWARD TOMASZEWSKI C/O PNC BANK, N. A. - 11 WEST MARKET WILKESBARRE, PA 18768	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,031,443.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,031,443.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,031,443.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,472.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,015,971.
6	Minimum investment return. Enter 5% of line 5	6	50,799.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	50,799.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,467.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,467.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	49,332.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	49,332.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	49,332.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	41,758.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	41,758.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,758.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				49,332.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				9,418.
e From 2009				12,504.
f Total of lines 3a through e	21,922.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 41,758.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				41,758.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	7,574.			7,574.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	14,348.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	14,348.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				1,844.
d Excess from 2009				12,504.
e Excess from 2010				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BERWICK PUBLIC LIBRARY 205 CHESTNUT STREET BERWICK, PA 18603		PUBLIC CHARITY	GENERAL USE OF THE LIBRARY	8,000.
DIAKON LUTHERAN SOCIAL MINISTRIES 798 HAUSMAN ROAD - SUITE 300 ALLENTOWN, PA		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	20,000.
ST. MARK'S CHURCH OF NESCOPECK 801 EAST THIRD STREET NESCOPECK, PA 186351408		RELIGIOUS	GENERAL USE OF THE CHURCH	12,000.
Total			▶ 3a	40,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DOMESTIC DIVIDENDS	16,237.	0.	16,237.
DOMESTIC DIVIDENDS	6,985.	0.	6,985.
FOREIGN DIVIDENDS	409.	0.	409.
FOREIGN DIVIDENDS	77.	0.	77.
TOTAL TO FM 990-PF, PART I, LN 4	23,708.	0.	23,708.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PNC BANK, N. A. - TAX PREPARATION FEES	700.	0.		700.
TO FORM 990-PF, PG 1, LN 16B	700.	0.		700.

FORM 990-PF

TAXES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX ON DIVIDENDS	12.	12.		0.
TO FORM 990-PF, PG 1, LN 18	12.	12.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	4
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	690,992.	885,122.
TOTAL TO FORM 990-PF, PART II, LINE 10B	690,992.	885,122.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CASH EQUIVALENTS	COST	7,073.	7,073.
MUTUAL FUNDS FIXED	COST	186,486.	195,893.
MUTUAL FUNDS EQUITIES	COST	24,954.	20,144.
ROUNDING ADJUSTMENTS	COST	0.	<1.>
TOTAL TO FORM 990-PF, PART II, LINE 13		218,513.	223,109.

REPORT: TMS-TX-23
BANK 60 PNC BANK (60)
REGION 63 WILKES-BARRE
OFFICE 001 PERSONAL TRUST

GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
ACCOUNT 3907249 EUGENE F SUTTER/CHAR
FROM: 01/01/10 TO: 12/31/10

PAGE: 1
RUN DATE: 05/02/11

TAX		DATES		G A I N / L O S S		I N F O R M A T I O N	
CODE	OR-OFF	SERIAL	SEQ	LOT#	ACQUIRED	TRADE	
ASSET G24140108 COOPER INDUSTRIES PLC							
SEDOL B40K911 ISIN IE00B40K9117							
830	000	40715-00001	00000	12/28/09	01/12/10		
830	000	41062-00001	00000	10/06/10	12/22/10		
TOTAL-SHORT							
TOTAL-LONG							
ASSET G2554F105 COVIDIEN PLC							
EXCH 03/18/11							
SEE G2554F113							
830	000	40707-00001	00000	12/04/09	01/04/10		
TOTAL-SHORT							
TOTAL-LONG							
ASSET H5833N103 NOBLE CORPORATION							
SEDOL: B65Z9D7							
ISIN: CH0033347318							
830	000	40715-00002	00000	05/06/09	01/12/10		
830	000	40869-00001	00000	05/06/09	06/15/10		
TOTAL-SHORT							
TOTAL-LONG							
ASSET 00206R102 AT&T INC							
830	000	40707-00002	00000	03/16/06	01/04/10		
830	000	41047-00001	00000	03/16/06	12/08/10		
TOTAL-SHORT							
TOTAL-LONG							
ASSET 018490102 ALLERGAN INC							
830	000	40715-00003	00000	02/27/09	01/12/10		
TOTAL-SHORT							
TOTAL-LONG							
ASSET 023135106 AMAZON COM INC							
830	000	41047-00002	00000	06/15/10	12/08/10		

REPORT: TMS-TX-23
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OFFICE 001 PERSONAL TRUST

GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
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FROM: 01/01/10 TO: 12/31/10

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TAX CODE	OR-OFF ASSET	SERIAL SEQ LOT#	DATES ACQUIRED	TRADE (CONT'D)	G A I N / L O S S I N F O R M A T I O N				STATE G/L
					UNITS	PROCEEDS	TAX COST	FEDERAL G/L	
830	000	40715-00004	00000	12/04/09	10.000	1,760.27	1,247.40	512.87	.00
830	000	41047-00003	00000	12/04/09	10.000	353.89	343.70	10.19	13.39 S
					20.000	710.98	687.40	13.39	13.39 L
								10.19	10.19 L
									.00
									23.58
830	000	40715-00005	00000	11/18/09	10.000	421.29	415.10	6.19 S	6.19 L
830	000	41047-00004	00000	11/18/09	10.000	450.39	415.10	35.29 L	35.29 L
					20.000	871.68	830.20	6.19	.00
								35.29	41.48
830	000	40707-00003	00000	08/29/08	10.000	437.28	416.85	20.43 L	20.43 L
830	000	40853-00001	00000	08/29/08	210.000	8,477.78	8,753.85	276.07-L	276.07-L
830	000	40853-00001	00000	11/14/08	10.000	403.70	269.85	133.85 L	133.85 L
					230.000	9,318.76	9,440.55	121.79-	121.79-
830	000	41062-00002	00000	03/15/10	10.000	337.09	277.60	59.49 S	59.49 L
					10.000	337.09	277.60	59.49	.00
								.00	59.49
830	000	40707-00004	00000	11/18/09	10.000	390.08	386.10	3.98 S	3.98 L
					10.000	390.08	386.10	3.98	.00
								.00	3.98
830	000	41162100	AMGEN INC		110.000	5,936.59	6,855.90	919.31-L	919.31-L
830	000	41034-00003	00000	07/31/09					

REPORT: TMS-TX-23
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OFFICE 001 PERSONAL TRUST

GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
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TAX CODE	OR-OFF	SERIAL	SEQ	LOT#	ACQUIRED	TRADE	DATES	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET	031162100	(CONT'D)										
TOTAL-LONG												
ASSET	037411105	APACHE CORPORATION										
830	000	41034-00004	00000	08/18/09	11/24/10			100.000	10,834.81	8,513.00	2,321.81 L	2,321.81 L
TOTAL-LONG												
ASSET	037833100	APPLE INC										
830	000	40707-00005	00000	03/16/09	01/04/10			10.000	2,130.64	956.90	1,173.74 S	1,173.74 L
TOTAL-SHORT												
TOTAL-LONG												
ASSET	060505104	BANK OF AMERICA CORP										
830	000	41047-00005	00000	03/01/10	12/08/10			10.000	117.19	166.85	49.66-S	49.66-L
830	000	41062-00003	00000	03/01/10	12/22/10			10.000	130.39	166.85	36.46-S	36.46-L
TOTAL-SHORT												
TOTAL-LONG												
ASSET	071813109	BAXTER INTERNATIONAL INC										
830	000	40707-00006	00000	10/30/07	01/04/10			10.000	581.98	605.45	23.47-L	23.47-L
830	000	40844-00002	00000	11/28/07	05/19/10			10.000	430.40	588.15	157.75-L	157.75-L
830	000	40844-00002	00000	08/17/07	05/19/10			210.000	9,038.47	10,701.71	1,663.24-L	1,663.24-L
TOTAL-LONG												
ASSET	110122108	BRISTOL MYERS SQUIBB CO										
830	000	40715-00006	00000	01/07/09	01/12/10			230.000	5,729.22	5,180.75	548.47 L	548.47 L
830	000	40715-00006	00000	03/16/09	01/12/10			10.000	249.10	211.40	37.70 S	37.70 L
TOTAL-SHORT												
TOTAL-LONG												
ASSET	111320107	BROADCOM CORP										
830	000	40707-00007	00000	06/18/09	01/04/10			10.000	323.89	251.40	72.49 S	72.49 L
830	000	41062-00004	00000	02/11/10	12/22/10			10.000	437.29	307.50	129.79 S	129.79 L

REPORT: TMS-TX-23
BANK 60 PNC BANK (60)
REGION 63 WILKES-BARRE
OFFICE 001 PERSONAL TRUST

GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
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TAX CODE	OR-OFF ASSET	SERIAL 111320107	DATES		G A I N / L O S S I N F O R M A T I O N						
			SEQ (CONT'D)	LOT#	ACQUIRED	TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET 111320107 (CONT'D)											
TOTAL-SHORT					20.000	761.18	558.90	202.28	.00		
TOTAL-LONG											
ASSET 126408103 CSX CORP											
830	000	40707-00008	00000	05/06/09	01/04/10	10.000	487.88	314.90	172.98 S	172.98 L	
830	000	40734-00002	00000	05/06/09	01/29/10	210.000	9,191.92	6,612.90	2,579.02 S	2,579.02 L	
TOTAL-SHORT					220.000	9,679.80	6,927.80	2,752.00	.00		
TOTAL-LONG											
ASSET 133428105 CAMERON INTL CORP											
830	000	40844-00003	00000	03/15/10	05/19/10	190.000	7,001.63	8,277.88	1,276.25-S	1,276.25-L	
TOTAL-SHORT					190.000	7,001.63	8,277.88	1,276.25-	.00		
TOTAL-LONG											
ASSET 14040H105 CAPITAL ONE FINANCIAL CORP											
830	000	41062-00005	00000	05/19/10	12/22/10	10.000	425.09	429.00	3.91-S	3.91-L	
TOTAL-SHORT					10.000	425.09	429.00	3.91-	.00		
TOTAL-LONG											
ASSET 150870103 CELANESE CORP-SERIES A											
830	000	40715-00008	00000	05/29/09	01/12/10	10.000	333.69	204.50	129.19 S	129.19 L	
830	000	41062-00006	00000	06/15/10	12/22/10	10.000	412.69	284.80	127.89 S	127.89 L	
TOTAL-SHORT					20.000	746.38	489.30	257.08	.00		
TOTAL-LONG											
ASSET 156700106 CENTURYLINK INC											
830	000	41062-00007	00000	06/15/10	12/22/10	10.000	464.59	345.70	118.89 S	118.89 L	
TOTAL-SHORT					10.000	464.59	345.70	118.89	.00		
TOTAL-LONG											
ASSET 166764100 CHEVRON CORPORATION											
830	000	41062-00008	00000	10/06/10	12/22/10	10.000	895.18	836.81	58.37 S	58.37 L	

REPORT: TMS-TX-23
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OFFICE 001 PERSONAL TRUST

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TAX		OR-OFF		SERIAL		SEQ LOT#		DATES		ACQUIRED		TRADE		GAIN / LOSS		FEDERAL		STATE					
CODE		ASSET		166764100		(CONT'D)								UNITS		PROCEEDS		TAX COST		G/L		G/L	
								TOTAL-SHORT						10.000		895.18		836.81		58.37		.00	
								TOTAL-LONG												58.37		58.37	
ASSET		17275R102		CISCO		SYSTEMS INC								10.000		242.89		194.30		48.59 L		48.59 L	
830		000		40715-00009		00000		11/02/04		01/12/10				10.000		194.99		239.70		44.71-S		44.71-L	
830		000		41062-00009		00000		02/11/10		12/22/10				10.000									
								TOTAL-SHORT						20.000		437.88		434.00		44.71-		.00	
								TOTAL-LONG												48.59		3.88	
ASSET		172967101		CITIGROUP		INC								40.000		181.64		157.60		24.04 S		24.04 L	
830		000		41047-00007		00000		06/15/10		12/08/10				10.000		45.41		38.30		7.11 S		7.11 L	
830		000		41047-00007		00000		05/19/10		12/08/10				40.000		188.39		153.20		35.19 S		35.19 L	
830		000		41062-00010		00000		05/19/10		12/22/10				40.000									
								TOTAL-SHORT						90.000		415.44		349.10		66.34		.00	
								TOTAL-LONG												.00		66.34	
ASSET		189754104		COACH		INC								10.000		363.59		239.48		124.11 S		124.11 L	
830		000		40707-00009		00000		07/13/09		01/04/10				10.000		363.59		239.48		124.11		.00	
								TOTAL-SHORT						10.000						.00		124.11	
								TOTAL-LONG															
ASSET		191216100		COCA COLA		CO								10.000		570.08		528.55		41.53 L		41.53 L	
830		000		40707-00010		00000		08/29/08		01/04/10				60.000		3,406.16		3,171.30		234.86 L		234.86 L	
830		000		40715-00010		00000		08/29/08		01/12/10				180.000		10,218.46		8,701.20		1,517.26 L		1,517.26 L	
830		000		40715-00010		00000		01/05/07		01/12/10				10.000		653.48		557.50		95.98 S		95.98 L	
830		000		41062-00011		00000		08/17/10		12/22/10				10.000									
								TOTAL-SHORT						260.000		14,848.18		12,958.55		95.98		.00	
								TOTAL-LONG												1,793.65		1,889.63	
ASSET		194162103		COLGATE-PALMOLIVE		CO								10.000		823.27		768.35		54.92 L		54.92 L	
830		000		40707-00011		00000		08/29/08		01/04/10				20.000		1,600.21		1,536.70		63.51 L		63.51 L	
830		000		40748-00004		00000		08/29/08		02/11/10				150.000		12,001.61		11,228.25		773.36 L		773.36 L	
830		000		40748-00004		00000		02/08/08		02/11/10				10.000		800.11		630.35		169.76 L		169.76 L	

REPORT: TMS-TX-23
BANK 60 PNC BANK (60)
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OFFICE 001 PERSONAL TRUST

GAIN/LOSS FED/STE REPORT INTERNAL USE ONLY
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TAX CODE	OR-OFF ASSET	SERIAL	SEQ LOT#	D A T E S (CONT'D)	ACQUIRED	TRADE	G A I N / L O S S I N F O R M A T I O N				
							UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET 194162103							190.000	15,225.20	14,163.65	1,061.55	1,061.55
TOTAL-LONG											
ASSET 231021106 CUMMINS INC							30.000	2,395.15	1,667.70	727.45 S	727.45 L
830	000	40932-00005	00000	02/11/10	08/17/10		60.000	4,783.11	3,183.00	1,600.11 S	1,600.11 L
830	000	40950-00003	00000	01/12/10	09/01/10						
TOTAL-SHORT							90.000	7,178.26	4,850.70	2,327.56	.00
TOTAL-LONG										.00	2,327.56
ASSET 244199105 DEERE & CO							10.000	844.78	803.70	41.08 S	41.08 L
830	000	41062-00012	00000	12/08/10	12/22/10						
TOTAL-SHORT							10.000	844.78	803.70	41.08	.00
TOTAL-LONG										.00	41.08
ASSET 25659T107 DOLBY LABORATORIES INC							10.000	479.58	327.45	152.13 S	152.13 L
830	000	40707-00012	00000	03/16/09	01/04/10		40.000	2,309.96	1,309.79	1,000.17 L	1,000.17 L
830	000	40932-00006	00000	03/16/09	08/17/10						
TOTAL-SHORT							50.000	2,789.54	1,637.24	152.13	.00
TOTAL-LONG										1,000.17	1,152.30
ASSET 256746108 DOLLAR TREE INC							5.000	281.54	130.48	151.06 L	151.06 L
830	000	41047-00009	00000	11/14/08	12/08/10		10.000	564.59	260.97	303.62 L	303.62 L
830	000	41062-00013	00000	11/14/08	12/22/10						
TOTAL-LONG							15.000	846.13	391.45	454.68	454.68
ASSET 268648102 EMC CORP							10.000	176.89	172.00	4.89 S	4.89 L
830	000	40707-00013	00000	09/28/09	01/04/10		10.000	218.09	189.60	28.49 S	28.49 L
830	000	41047-00010	00000	06/15/10	12/08/10		10.000	229.49	172.00	57.49 L	57.49 L
830	000	41062-00014	00000	09/28/09	12/22/10						
TOTAL-SHORT							30.000	624.47	533.60	33.38	.00
TOTAL-LONG										57.49	90.87
ASSET 278642103 EBAY INC							10.000	232.39	215.28	17.11 S	17.11 L
830	000	40715-00012	00000	07/31/09	01/12/10		130.000	2,616.99	3,084.67	467.68-S	467.68-L
830	000	40896-00001	00000	01/29/10	07/12/10		10.000	201.31	221.70	20.39-S	20.39-L
830	000	40896-00001	00000	06/15/10	07/12/10						

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TAX CODE	OR-OFF	SERIAL	SEQ LOT#	DATES ACQUIRED	TRADE (CONT'D)	G A I N / L O S S I N F O R M A T I O N					STATE G/L
						UNITS	PROCEEDS	TAX COST	FEDERAL G/L		
ASSET 356710857						150.000	10,076.33	8,746.80	6.35-		.00
									1,335.88		1,329.53
TOTAL-SHORT											
TOTAL-LONG											
ASSET 369604103						10.000	168.69	173.29	4.60-S		4.60-L
830		000	41047-00013	00000	05/19/10	10.000	178.29	173.29	5.00 S		5.00 L
830		000	41062-00017	00000	05/19/10	20.000	346.98	346.58	.40		.00
									.00		.40
TOTAL-SHORT											
TOTAL-LONG											
ASSET 370334104						10.000	352.19	337.93	14.26 L		14.26 L
830		000	41047-00014	00000	11/14/08	10.000	352.19	337.93	14.26		14.26
TOTAL-SHORT											
TOTAL-LONG											
ASSET 381410104						10.000	1,712.75	1,398.10	314.65 S		314.65 L
830		000	40707-00014	00000	05/06/09	20.000	3,384.75	2,423.40	961.35 S		961.35 L
830		000	40715-00015	00000	04/24/09	10.000	1,692.38	935.40	756.98 L		756.98 L
830		000	40715-00015	00000	09/14/04	80.000	11,091.81	7,483.20	3,608.61 L		3,608.61 L
830		000	40844-00007	00000	09/14/04	120.000	17,881.69	12,240.10	1,276.00		.00
									4,365.59		5,641.59
TOTAL-SHORT											
TOTAL-LONG											
ASSET 384802104						10.000	997.08	906.70	90.38 S		90.38 L
830		000	40715-00016	00000	07/31/09	60.000	6,352.69	5,440.20	912.49 S		912.49 L
830		000	40844-00008	00000	07/31/09	10.000	1,058.78	890.10	168.68 S		168.68 L
830		000	40844-00008	00000	09/28/09	80.000	8,408.55	7,237.00	1,171.55		.00
									.00		1,171.55
TOTAL-SHORT											
TOTAL-LONG											
ASSET 427866108						10.000	474.99	508.80	33.81-S		33.81-L
830		000	41062-00018	00000	06/15/10	10.000	474.99	508.80	33.81-		.00
									.00		33.81-
TOTAL-SHORT											
TOTAL-LONG											
ASSET 42809H107						120.000	7,406.27	6,626.22	780.05 S		780.05 L
830		000	40985-00005	00000	05/19/10						

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TAX CODE	OR-OFF ASSET	SERIAL	SEQ (CONT'D)	TRADE	G A I N / L O S S I N F O R M A T I O N				
					UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
830	42809H107	000	42809H107	12/22/10	120.000	7,406.27	6,626.22	780.05	780.05
					TOTAL-SHORT				
					TOTAL-LONG				
830	428236103	000	428236103	12/22/10	10.000	414.99	455.29	40.30-S	40.30-L
					TOTAL-SHORT				
					TOTAL-LONG				
830	437076102	000	437076102	01/12/10	260.000	7,329.30	6,084.00	1,245.30 S	1,245.30 L
					TOTAL-SHORT				
					TOTAL-LONG				
830	452308109	000	452308109	03/01/10	10.000	488.09	457.74	30.35 S	30.35 L
					TOTAL-SHORT				
					TOTAL-LONG				
830	458140100	000	458140100	12/22/10	10.000	205.19	226.10	20.91-L	20.91-L
					TOTAL-SHORT				
					TOTAL-LONG				
830	460146103	000	460146103	01/04/10	10.000	272.09	273.70	1.61-S	1.61-L
					TOTAL-SHORT				
					TOTAL-LONG				
830	46625H100	000	46625H100	01/04/10	10.000	420.98	395.70	25.28 L	25.28 L
					TOTAL-SHORT				
					TOTAL-LONG				

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TAX CODE	OR-OFF	SERIAL	SEQ	LOT#	DATES	ACQUIRED	TRADE	G A I N / L O S S I N F O R M A T I O N				
								UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
TOTAL-LONG								30.000	1,269.46	1,187.10	82.36	82.36
ASSET 478160104 JOHNSON & JOHNSON								10.000	647.28	539.40	107.88 L	107.88 L
830	000	40707-00017	00000	06/03/03	01/04/10			10.000	647.28	539.40	107.88	107.88
TOTAL-LONG								10.000				
ASSET 478366107 JOHNSON CONTROLS INC								10.000	296.79	257.60	39.19 S	39.19 L
830	000	40715-00021	00000	09/28/09	01/12/10			100.000	2,934.95	2,576.00	358.95 S	358.95 L
830	000	40925-00003	00000	09/28/09	08/10/10			310.000	9,098.34	7,430.70	1,667.64 S	1,667.64 L
830	000	40925-00003	00000	09/02/09	08/10/10							
TOTAL-SHORT								420.000	12,330.08	10,264.30	2,065.78	.00
TOTAL-LONG											.00	2,065.78
ASSET 500255104 KOHLS CORP								40.000	2,002.83	2,166.40	163.57-S	163.57-L
830	000	40853-00006	00000	03/01/10	05/27/10			150.000	7,510.59	6,618.00	892.59 L	892.59 L
830	000	40853-00006	00000	05/06/09	05/27/10							
TOTAL-SHORT								190.000	9,513.42	8,784.40	163.57-	.00
TOTAL-LONG											892.59	729.02
ASSET 518439104 LAUDER ESTEE COS INC								160.000	9,289.66	9,086.14	203.52 S	203.52 L
830	000	40853-00007	00000	02/11/10	05/27/10			160.000	9,289.66	9,086.14	203.52	.00
TOTAL-SHORT											.00	203.52
TOTAL-LONG												
ASSET 532716107 LIMITED BRANDS INC								10.000	306.89	258.10	48.79 S	48.79 L
830	000	41047-00015	00000	06/15/10	12/08/10			10.000	306.89	258.10	48.79	.00
TOTAL-SHORT								10.000	306.89	258.10	48.79	.00
TOTAL-LONG											.00	48.79
ASSET 57636Q104 MASTERCARD INC CL A								10.000	2,575.63	2,038.45	537.18 L	537.18 L
830	000	40707-00018	00000	02/08/08	01/04/10			30.000	6,836.01	6,115.35	720.66 L	720.66 L
830	000	40748-00010	00000	02/08/08	02/11/10			20.000	4,557.34	3,920.10	637.24 L	637.24 L
830	000	40748-00010	00000	03/17/08	02/11/10							

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TAX CODE	OR-OFF SERIAL	SEQ LOT#	D A T E S ACQUIRED	T R A D E (CONT'D)	G A I N / L O S S			I N F O R M A T I O N	
					UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET 57636Q104					-----	-----	-----	-----	-----
					60.000	13,968.98	12,073.90	1,895.08	1,895.08
					-----	-----	-----	-----	-----
					TOTAL-LONG				
ASSET 577081102 MATTEL INC					10.000	259.39	222.90	36.49 S	36.49 L
	830	000	41062-00022	00000	06/15/10	12/22/10			
					10.000	259.39	222.90	36.49	.00
					TOTAL-SHORT			.00	36.49
					-----	-----	-----	-----	-----
					TOTAL-LONG				
ASSET 58155Q103 MCKESSON CORPORATION					10.000	628.68	576.35	52.33 L	52.33 L
	830	000	40707-00019	00000	09/08/08	01/04/10			
	830	000	40748-00011	00000	09/08/08	02/11/10	7,671.45	178.90 L	178.90 L
	830	000	40748-00011	00000	11/14/08	02/11/10	590.11	226.56 L	226.56 L
					-----	-----	-----	-----	-----
					150.000	8,890.24	8,432.45	457.79	457.79
					-----	-----	-----	-----	-----
					TOTAL-LONG				
ASSET 58405U102 MEDCO HEALTH SOLUTIONS INC					170.000	10,860.02	5,424.70	5,435.32 L	5,435.32 L
	830	000	40777-00003	00000	09/05/06	03/15/10			
					170.000	10,860.02	5,424.70	5,435.32	5,435.32
					-----	-----	-----	-----	-----
					TOTAL-LONG				
ASSET 58933Y105 MERCK & CO INC					10.000	375.99	370.50	5.49 S	5.49 L
	830	000	40715-00022	00000	12/28/09	01/12/10			
					10.000	375.99	370.50	5.49	.00
					TOTAL-SHORT			.00	5.49
					-----	-----	-----	-----	-----
					TOTAL-LONG				
ASSET 59156R108 METLIFE INC.					170.000	6,487.09	6,033.30	453.79 L	453.79 L
	830	000	41034-00007	00000	09/02/09	11/24/10			
					170.000	6,487.09	6,033.30	453.79	453.79
					-----	-----	-----	-----	-----
					TOTAL-LONG				
ASSET 594918104 MICROSOFT CORP					10.000	309.09	300.80	8.29 S	8.29 L
	830	000	40707-00020	00000	11/18/09	01/04/10			
	830	000	40715-00023	00000	11/18/09	01/12/10	303.29	2.49 S	2.49 L
	830	000	41047-00016	00000	11/18/09	12/08/10	300.80	31.01-L	31.01-L
830	000	41062-00023	00000	11/18/09	12/22/10	280.79	20.01-L	20.01-L	
					-----	-----	-----	-----	-----
					TOTAL-LONG				

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					ACQUIRED	TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L	
ASSET	713448108	(CONT'D)										
TOTAL-LONG												
							10.000	615.79	700.25	84.46-	84.46-	
ASSET	717081103	PFIZER INC										
830	000	40707-00022	00000	03/06/07	01/04/10		10.000	185.69	249.70	64.01-L	64.01-L	
830	000	40715-00028	00000	03/06/07	01/12/10		10.000	189.09	249.70	60.61-L	60.61-L	
830	000	41062-00026	00000	03/06/07	12/22/10		10.000	173.09	249.70	76.61-L	76.61-L	
TOTAL-LONG							30.000	547.87	749.10	201.23-	201.23-	
ASSET	742718109	PROCTER & GAMBLE CO										
830	000	40707-00023	00000	11/18/09	01/04/10		10.000	609.38	621.50	12.12-S	12.12-L	
TOTAL-SHORT							10.000	609.38	621.50	12.12-	.00	
TOTAL-LONG											12.12-	
ASSET	747525103	QUALCOMM INC										
830	000	40707-00024	00000	11/21/05	01/04/10		10.000	469.08	460.80	8.28 L	8.28 L	
830	000	40748-00014	00000	11/21/05	02/11/10		140.000	5,306.20	6,451.20	1,145.00-L	1,145.00-L	
830	000	40748-00014	00000	04/09/07	02/11/10		120.000	4,548.16	5,180.40	632.24-L	632.24-L	
830	000	40748-00014	00000	11/28/07	02/11/10		10.000	379.02	416.35	37.33-L	37.33-L	
830	000	40748-00014	00000	03/16/09	02/11/10		10.000	379.01	362.00	17.01 S	17.01 L	
TOTAL-SHORT							290.000	11,081.47	12,870.75	17.01	.00	
TOTAL-LONG										1,806.29-	1,789.28-	
ASSET	773903109	ROCKWELL AUTOMATION INC										
830	000	40950-00006	00000	12/04/09	09/01/10		30.000	1,598.06	1,356.30	241.76 S	241.76 L	
830	000	40950-00006	00000	08/18/09	09/01/10		180.000	9,588.35	6,993.00	2,595.35 L	2,595.35 L	
TOTAL-SHORT							210.000	11,186.41	8,349.30	241.76	.00	
TOTAL-LONG										2,595.35	2,837.11	
ASSET	778296103	ROSS STORES INC										
830	000	40932-00008	00000	07/17/08	08/17/10		160.000	7,939.06	6,229.60	1,709.46 L	1,709.46 L	
830	000	40932-00008	00000	11/14/08	08/17/10		10.000	496.19	269.85	226.34 L	226.34 L	

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TAX CODE	OR-OFF	SERIAL	SEQ LOT#	DATES ACQUIRED	TRADE (CONT'D)	G A I N / L O S S				I N F O R M A T I O N	
						UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L	
ASSET 778296103						170.000	8,435.25	6,499.45	1,935.80	1,935.80	
TOTAL-LONG											
ASSET 77957P105						619.835	3,000.00	3,006.20	6.20-S	6.20-L	
831	000	41057-00001	00000	01/12/10	12/22/10	619.835	3,000.00	3,006.20	6.20- .00	6.20- .00	
TOTAL-SHORT											
TOTAL-LONG											
ASSET 806857108						110.000	6,782.70	3,888.50	2,894.20 L	2,894.20 L	
830	000	40925-00005	00000	04/05/05	08/10/10	110.000	6,782.70	3,888.50	2,894.20	2,894.20	
TOTAL-LONG											
ASSET 811065101						10.000	406.98	403.23	3.75 S	3.75 L	
830	000	40707-00025	00000	11/18/09	01/04/10	260.000	10,480.46	10,483.95	3.49-S	3.49-L	
830	000	40763-00009	00000	11/18/09	03/01/10						
TOTAL-SHORT						270.000	10,887.44	10,887.18	.26 .00	.00 .26	
TOTAL-LONG											
ASSET 832696405						10.000	652.38	619.40	32.98 S	32.98 L	
830	000	41047-00018	00000	01/12/10	12/08/10	10.000	652.38	619.40	32.98 .00	.00 32.98	
TOTAL-SHORT											
TOTAL-LONG											
ASSET 855244109						10.000	329.89	266.28	63.61 S	63.61 L	
830	000	41062-00028	00000	05/19/10	12/22/10	10.000	329.89	266.28	63.61 .00	.00 63.61	
TOTAL-SHORT											
TOTAL-LONG											
ASSET 87425E103						10.000	184.19	143.20	40.99 S	40.99 L	
830	000	40715-00030	00000	06/18/09	01/12/10	390.000	7,012.97	5,584.80	1,428.17 S	1,428.17 L	
830	000	40777-00006	00000	06/18/09	03/15/10						

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TAX CODE	OR-OFF SERIAL	SEQ LOT#	DATES ACQUIRED	TRADE DATE	G A I N / L O S S I N F O R M A T I O N				
					UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET 87425E103 (CONT'D)									
					400.000	7,197.16	5,728.00	1,469.16	.00
									1,469.16
ASSET 88579Y101 3M COMPANY									
830	000	41047-00020	00000	07/31/09	12/08/10	8,369.85	7,092.82	1,277.03 L	1,277.03 L
830	000	41047-00020	00000	09/02/09	12/08/10	4,184.93	3,540.00	644.93 L	644.93 L
					150.000	12,554.78	10,632.82	1,921.96	1,921.96
ASSET 902973304 US BANCORP DEL COM NEW									
830	000	40844-00011	00000	02/11/10	05/19/10	11,178.32	10,823.16	355.16 S	355.16 L
					460.000	11,178.32	10,823.16	355.16	.00
								.00	355.16
ASSET 907818108 UNION PACIFIC CORP									
830	000	41047-00021	00000	06/15/10	12/08/10	932.98	739.70	193.28 S	193.28 L
					10.000	932.98	739.70	193.28	.00
								.00	193.28
ASSET 913017109 UNITED TECHNOLOGIES CORP									
830	000	41047-00022	00000	09/02/09	12/08/10	782.18	589.70	192.48 L	192.48 L
					10.000	782.18	589.70	192.48	192.48
ASSET 91324P102 UNITEDHEALTH GROUP INC									
830	000	40707-00026	00000	05/13/09	01/04/10	311.29	280.40	30.89 S	30.89 L
830	000	41062-00029	00000	05/13/09	12/22/10	353.29	280.40	72.89 L	72.89 L
					20.000	664.58	560.80	30.89	.00
								72.89	103.78
ASSET 92553P201 VIACOM INC CLASS B W1									
830	000	40707-00027	00000	06/08/09	01/04/10	301.49	226.80	74.69 S	74.69 L
830	000	41047-00023	00000	06/08/09	12/08/10	393.79	226.80	166.99 L	166.99 L

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TAX		DATES		G A I N / L O S S		I N F O R M A T I O N			
CODE	OR-OFF SERIAL	SEQ LOT#	ACQUIRED	TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL	STATE
ASSET 92553P201 (CONT'D)								G/L	G/L
TOTAL-SHORT					20.000	695.28	453.60	74.69	.00
TOTAL-LONG								166.99	241.68
ASSET 931142103 WAL-MART STORES INC					10.000	546.29	575.91	29.62-L	29.62-L
TOTAL-LONG					10.000	546.29	575.91	29.62-	29.62-
ASSET 949746101 WELLS FARGO & COMPANY					10.000	269.19	266.80	2.39 S	2.39 L
					10.000	282.59	266.80	15.79 S	15.79 L
					10.000	285.39	277.50	7.89 L	7.89 L
					10.000	308.89	266.80	42.09 L	42.09 L
TOTAL-SHORT					40.000	1,146.06	1,077.90	26.07	.00
TOTAL-LONG								42.09	68.16
ASSET 969457100 WILLIAMS COMPANIES INC					10.000	214.39	204.36	10.03 S	10.03 L
					300.000	6,530.91	6,130.71	400.20 S	400.20 L
					360.000	8,082.68	7,356.85	725.83 S	725.83 L
TOTAL-SHORT					670.000	14,827.98	13,691.92	1,136.06	.00
TOTAL-LONG								.00	1,136.06
ASSET 976657106 WISCONSIN ENERGY CORP					10.000	498.08	404.05	94.03 S	94.03 L
					10.000	594.79	404.05	190.74 L	190.74 L
TOTAL-SHORT					20.000	1,092.87	808.10	94.03	.00
TOTAL-LONG								190.74	284.77
STATE LISTED SALES-TOTAL LONG					11,054.835	452,069.35	399,592.48	.00	52,476.87
FEDERAL LISTED SALES-TOTAL SHORT LONG					7,129.835	228,029.39	205,885.97	22,143.42	.00
					3,925.000	224,039.96	193,706.51	30,333.45	.00
CAPITAL GAIN DISTRIBUTIONS								346.77 L	.00 L
GRAND TOTAL-SHORT					11,054.835	452,069.35	399,592.48	22,143.42	.00

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G A I N / L O S S I N F O R M A T I O N				F E D E R A L		S T A T E	
TAX	OR-OFF	SERIAL	SEQ LOT#	ACQUIRED	TRADE	G/L	G/L
CODE				-LONG			
						30,680.22	52,476.87
						.00 S	.00 S
						.00 M	.00 M
						.00 L	.00 L

CARRYOVER(CURRENT)

SUMMARY OF INVESTMENTS

AS OF 12/31/10

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EUGENE F SUTTER/CHAR

	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET
PRINCIPAL CASH						
CASH EQUIVALENTS	6,310.08	6,310.08	6,310.08	.570	.63	.010
FIXED INCOME MUTUAL FUNDS - FIXED	186,486.31	186,443.78	195,892.70	17.688	7,594.79	3.877
EQUITIES						
COMMON STOCK	690,991.85	680,528.63	885,121.50	79.923	16,871.81	1.906
MUTUAL FUNDS - EQUITY	24,953.69	24,953.69	20,144.12	1.819	580.93	2.884
TOTAL EQUITIES	715,945.54	705,482.32	905,265.62	81.742	17,452.74	1.928
TOTAL PRINCIPAL ASSETS	908,741.93	898,236.18	1,107,468.40	100.000	25,048.16	2.262
CASH EQUIVALENTS	762.58	762.58	762.58	100.000	.08	.010
ACCOUNT TOTAL	909,504.51	898,998.76	1,108,230.98		25,048.24	2.260



STATEMENT OF INVESTMENTS

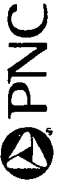
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EUGENE F SUTTER/CHAR

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
CASH EQUIVALENTS								
6,310.080	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1	6,310.08	6,310.08	6,310.08	0.569	0.63	0.010	1.000
762.580	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 (INCOME INVESTMENT)	762.58	762.58	762.58	0.069	0.08	0.010	1.000
	TOTAL CASH EQUIVALENTS	<u>7,072.66</u>	<u>7,072.66</u>	<u>7,072.66</u>	<u>0.638</u>	<u>0.71</u>	<u>0.010</u>	
COMMON STOCK								
280.000	AMERICAN ELECTRIC POWER INC	9,608.73	9,608.20	10,074.40	0.909	515.20	5.114	35.980
150.000	DOLBY LABORATORIES INC CLASS A	4,911.72	4,911.72	10,005.00	0.903	0.00	0.000	66.700
1,060.000	FORD MOTOR COMPANY	13,145.18	13,125.80	17,797.40	1.606	0.00	0.000	16.790
270.000	BROADCOM CORP	7,058.28	7,012.20	11,758.50	1.061	97.20	0.827	43.550
540.000	CISCO SYSTEMS INC	10,785.38	10,238.25	10,924.20	0.986	129.60	1.186	20.230
240.000	PEPSICO INC	15,010.10	14,695.20	15,679.20	1.415	494.40	3.153	65.330
60.000	AMAZON COM INC	7,333.71	7,308.60	10,800.00	0.975	0.00	0.000	180.000
140.000	NEWFIELD EXPLORATION CO	9,424.80	9,424.80	10,095.40	0.911	0.00	0.000	72.110



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300.000	COVIDIEN PLC EXCH 03/18/11 SEE G2554F113	14,140.05	14,140.05	13,698.00	1.236	240.00	1.752	45.660
100.000	CORE LABORATORIES N V	7,401.00	7,401.00	8,905.00	0.804	24.00	0.270	89.050
280.000	COACH INC	7,490.38	7,490.38	15,486.80	1.397	252.00	1.627	55.310
370.000	GENERAL MILLS INC	12,452.58	12,448.47	13,168.30	1.188	451.40	3.428	35.590
2,860.000	CITIGROUP INC REV SPLIT 05/06/11 SEE 172967424	10,958.06	10,953.80	13,527.80	1.221	0.00	0.000	4.730
320.000	STARBUCKS CORP	8,521.09	8,521.09	10,281.60	0.928	166.40	1.618	32.130
200.000	HEWLETT-PACKARD CO	9,105.80	9,105.80	8,420.00	0.760	96.00	1.140	42.100
210.000	PRICE T ROWE GROUP INC	8,774.90	8,774.90	13,553.40	1.223	260.40	1.921	64.540
260.000	COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117	11,652.14	11,605.40	15,155.40	1.368	301.60	1.990	58.290
400.000	AT&T INC	11,598.26	10,752.90	11,752.00	1.060	688.00	5.854	29.380
180.000	ALLERGAN INC	7,063.90	7,042.50	12,360.60	1.115	36.00	0.291	68.670
170.000	AMERICAN EXPRESS CO	7,046.69	7,046.10	7,296.40	0.658	122.40	1.678	42.920
370.000	AMERISOURCEBERGEN CORP	10,174.28	10,171.66	12,624.40	1.139	170.20	1.348	34.120
260.000	AMERIPRISE FINANCIAL INC	10,711.60	10,711.60	14,963.00	1.350	239.20	1.599	57.550
70.000	APACHE CORPORATION	5,959.10	5,959.10	8,346.10	0.753	42.00	0.503	119.230



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120.000	APPLE INC	9,642.77	8,727.33	38,707.20	3.493	0.00	0.000	322.560
650.000	BANK OF AMERICA CORP	10,753.53	10,750.71	8,671.00	0.782	26.00	0.300	13.340
270.000	CAPITAL ONE FINANCIAL CORP	11,434.60	11,429.10	11,491.20	1.037	54.00	0.470	42.560
320.000	CELANESE CORP-SERIES A	7,166.93	7,106.10	13,174.40	1.189	76.80	0.583	41.170
240.000	CENTURYLINK INC	8,234.18	8,231.57	11,080.80	1.000	696.00	6.281	46.170
280.000	CHEVRON CORPORATION	22,112.34	22,065.26	25,550.00	2.305	873.60	3.419	91.250
210.000	CHUBB CORP	11,382.08	11,211.95	12,524.40	1.130	327.60	2.616	59.640
150.000	COCA COLA CO	8,362.48	8,362.48	9,865.50	0.890	282.00	2.858	65.770
100.000	CUMMINS INC	5,345.11	5,305.00	11,001.00	0.993	160.00	1.454	110.010
140.000	DEERE & CO	11,251.80	11,251.80	11,627.00	1.049	229.60	1.975	83.050
210.000	DOLLAR TREE INC	5,480.30	5,480.30	11,776.80	1.063	0.00	0.000	56.080
230.000	DOVER CORP	11,237.10	11,237.10	13,443.50	1.213	253.00	1.882	58.450
190.000	DUPONT E I DE NEHOURS & CO	7,999.00	7,999.00	9,477.20	0.855	311.60	3.288	49.880
590.000	EMC CORP	10,165.02	10,148.00	13,511.00	1.219	0.00	0.000	22.900
120.000	EATON CORP	12,003.60	12,003.60	12,181.20	1.099	163.20	1.340	101.510
170.000	EQUITY RESIDENTIAL SH BEN INT REIT	7,596.09	7,596.09	8,831.50	0.797	229.50	2.599	51.950
330.000	EXXON MOBIL CORP	13,931.43	11,660.10	24,129.60	2.177	620.40	2.571	73.120



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700.000	GENERAL ELECTRIC CO	11,622.23	11,607.71	12,803.00	1.155	420.00	3.280	18.290
30.000	GOOGLE INC-CL A	10,125.94	10,086.10	17,819.10	1.608	0.00	0.000	593.970
280.000	THE HERSHEY COMPANY	13,495.40	13,468.58	13,202.00	1.191	386.40	2.927	47.150
440.000	INTEL CORP	9,646.21	9,502.15	9,253.20	0.835	319.00	3.447	21.030
120.000	INTERNATIONAL BUSINESS MACHS CORP	13,562.54	13,462.10	17,611.20	1.589	360.00	2.044	146.760
520.000	JPMORGAN CHASE & CO	20,146.50	19,719.80	22,058.40	1.990	520.00	2.357	42.420
170.000	JOHNSON & JOHNSON	9,943.46	8,532.80	10,514.50	0.949	387.60	3.686	61.850
420.000	LIMITED BRANDS INC	10,619.22	10,613.96	12,906.60	1.165	336.00	2.603	30.730
490.000	MATTEL INC	10,526.40	10,518.32	12,460.70	1.124	450.80	3.618	25.430
200.000	MERCK & CO INC	7,410.00	7,410.00	7,208.00	0.650	304.00	4.218	36.040
760.000	MICROSOFT CORP	21,175.13	20,175.75	21,211.60	1.914	486.40	2.293	27.910
360.000	NATIONAL OILWELL VARCO INC	14,932.70	14,932.70	24,210.00	2.185	158.40	0.654	67.250
600.000	ORACLE CORP	7,955.87	7,718.40	18,780.00	1.695	144.00	0.767	31.300
120.000	PPG INDUSTRIES INC	7,710.67	7,710.67	10,088.40	0.910	273.60	2.712	84.070
1,000.000	PFIZER INC	20,091.76	19,904.40	17,510.00	1.580	800.00	4.569	17.510
290.000	PROCTER & GAMBLE CO	17,012.34	16,699.70	18,655.70	1.683	609.00	3.264	64.330



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170.000	SHIRE PLC SPONSORED ADR	11,605.24	11,605.24	12,304.60	1.110	66.81	0.543	72.380
170.000	JM SMUCKER CO/THE-NEW COM WI	10,435.36	10,429.80	11,160.50	1.007	299.20	2.681	65.650
140.000	UNION PACIFIC CORP	10,205.36	10,194.62	12,972.40	1.171	266.00	2.051	92.660
170.000	UNITED TECHNOLOGIES CORP	6,994.21	6,498.65	13,382.40	1.208	326.40	2.439	78.720
330.000	UNITEDHEALTH GROUP INC	9,253.20	9,253.20	11,916.30	1.075	214.50	1.800	36.110
280.000	VIACOM INC CLASS B WI	6,350.40	6,350.40	11,090.80	1.001	280.00	2.525	39.610
240.000	WAL-MART STORES INC	13,492.67	12,956.17	12,943.20	1.168	350.40	2.707	53.930
510.000	WELLS FARGO & COMPANY	13,131.54	13,063.40	15,804.90	1.426	244.80	1.549	30.990
230.000	WISCONSIN ENERGY CORP	9,121.41	9,099.00	13,537.80	1.222	239.20	1.767	58.860
	TOTAL COMMON STOCK	690,991.85	680,528.63	885,121.50	79.868	16,871.81	1.906	
	MUTUAL FUNDS - FIXED							
5,702.237	BAIRD AGGREGATE BOND FUND	60,356.36	60,356.36	59,987.53	5.413	2,685.75	4.477	10.520
633.000	ISHARES IBOX \$ INVESTOR INVESTMENT GRADE CORP BD FD ETF	59,818.89	59,818.89	68,642.52	6.194	3,258.68	4.747	108.440
13,868.588	T ROWE PRICE SHORT TERM BOND FD FD #55	66,311.06	66,268.53	67,262.65	6.069	1,650.36	2.454	4.850



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	TOTAL MUTUAL FUNDS - FIXED	186,486.31	186,443.78	195,892.70	17.676	7,594.79	3.877	
	MUTUAL FUNDS - EQUITY							
346.000	ISHARES MSCI EAFE INDEX FUND ETF	24,953.69	24,953.69	20,144.12	1.818	580.93	2.884	58.220
	TOTAL MUTUAL FUNDS - EQUITY	24,953.69	24,953.69	20,144.12	1.818	580.93	2.884	
	TOTAL INVESTMENTS	909,504.51	898,998.76	1,108,230.98	100.000	25,048.24	2.260	
	CASH	0.00	0.00	0.00				
	TOTAL ASSETS	909,504.51	898,998.76	1,108,230.98				
	INCOME CASH			0.00				

