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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

E. MURDOCH FAMILY FOUNDATION

A Employer identification number

25-6741979

Number and street (or P O box number if mail is not delivered to street address)

225 BALA AVENUE, SUITE 200

Room/suite

B Telephone number

City or town, state, and ZIP code

BALA CYNWYD, PA 19004

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col. (c), line 16)J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 1,406,795. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	301.	301.	301.	STATEMENT 1
	4 Dividends and interest from securities	18,469.	18,469.	18,469.	STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<127,494.>			
	b Gross sales price for all assets on line 8a	1,046,848.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			N/A	
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	<12,066.>	<12,066.>	<12,066.	STATEMENT 3
	12 Total. Add lines 1 through 11	<120,790.>	6,704.	6,704.	
	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	3,575.	0.	0.	0.
	c Other professional fees STMT 5	3,560.	0.	0.	0.
	17 Interest				
	18 Taxes STMT 6	658.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	1,271.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	9,064.	0.	0.	0.
	25 Contributions, gifts, grants paid	74,575.			74,575.
	26 Total expenses and disbursements. Add lines 24 and 25	83,639.	0.	0.	74,575.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<204,429.>			
	b Net investment income (if negative, enter -0-)		6,704.		
	c Adjusted net income (if negative, enter -0-)			6,704.	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	44,616.	40,388.	40,388.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 10	987,200.	1,044,823.	1,197,040.	
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 11	276,014.	97,483.	169,367.	
	14 Land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	1,307,830.	1,182,694.	1,406,795.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>	27 Capital stock, trust principal, or current funds	1,307,830.	1,182,694.	
		28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
		30 Total net assets or fund balances	1,307,830.	1,182,694.	
	31 Total liabilities and net assets/fund balances	1,307,830.	1,182,694.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,307,830.
2 Enter amount from Part I, line 27a	2	<204,429.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	111,857.
4 Add lines 1, 2, and 3	4	1,215,258.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	32,564.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,182,694.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE ATTACHED	P		
b SCHEDULE ATTACHED	P		
c CAPITAL GAINS DISTRIBUTIONS	P		
d 1231 PARTNERSHIP LOSSES	P		
e ORDINARY 4797 GAIN SCHEDULE ATTACHED	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 56,011.		47,582.	8,429.
b 956,383.		1,297,137.	<170,377.>
c 4,580.			4,580.
d <2,219.>			<2,219.>
e 32,093.			32,093.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			8,429.
b			<170,377.>
c			4,580.
d			<2,219.>
e			32,093.

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> <div style="border: 1px solid black; width: 30px; height: 30px; display: flex; align-items: center; justify-content: center;">2</div> </div> </div>	<127,494.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> <div style="border: 1px solid black; width: 30px; height: 30px; display: flex; align-items: center; justify-content: center;">3</div> </div>	40,522.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	61,125.	1,095,224.	.055811
2008	74,213.	1,263,466.	.058738
2007	79,209.	1,502,546.	.052717
2006	73,375.	1,429,429.	.051332
2005	73,655.	1,403,648.	.052474

2 Total of line 1, column (d)	2	.271072
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054214
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,312,491.
5 Multiply line 4 by line 3	5	71,155.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	67.
7 Add lines 5 and 6	7	71,222.
8 Enter qualifying distributions from Part XII, line 4	8	74,575.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	67.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	67.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	67.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	608.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	608.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	541.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input checked="" type="checkbox"/> 541. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			X
1c Did the foundation file Form 1120-POL for this year?			X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NONE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>		X	
14	The books are in care of ► <u>THE BRYN MAWR TRUST COMPANY</u> Telephone no. ► <u>610-581-4938</u> Located at ► <u>6 S. BRYN MAWR AVENUE, BRYN MAWR, PA</u> ZIP+4 ► <u>19010</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►		Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	<u>N/A</u>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRITTON H. MURDOCH 6114 GOSHEN ROAD NEWTOWN SQUARE, PA 19073	TRUSTEE AND SETTLOR	0.00	0.	0.
JAMES P. DORNBERGER 1450 WATERFRONT LANE PHOENIXVILLE, PA 19460	TRUSTEE	0.00	0.	0.
NANCY MCCAHAH 535 GRADYVILLE ROAD, #V-184 NEWTOWN SQUARE, PA 19073	TRUSTEE	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,251,537.
b	Average of monthly cash balances	1b	80,941.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,332,478.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,332,478.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,987.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,312,491.
6	Minimum investment return. Enter 5% of line 5	6	65,625.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	65,625.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	67.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	67.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	65,558.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	65,558.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	65,558.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	74,575.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74,575.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	67.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	74,508.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				65,558.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	6,793.			
b From 2006	15,144.			
c From 2007	6,814.			
d From 2008	11,964.			
e From 2009	6,971.			
f Total of lines 3a through e	47,686.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	74,575.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				65,558.
e Remaining amount distributed out of corpus	9,017.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	56,703.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	6,793.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	49,910.			
10 Analysis of line 9:				
a Excess from 2006	15,144.			
b Excess from 2007	6,814.			
c Excess from 2008	11,964.			
d Excess from 2009	6,971.			
e Excess from 2010	9,017.			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SCHEDULE ATTACHED	NONE		GENERAL OPERATIONS	74,575.
Total			► 3a	74,575.
b Approved for future payment				
Total	SEE ATTACHED STATEMENT(S)		► 3b	46,125.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BMT #611583000 MONEY MARKET	41.
PARTNERSHIP PASS-THROUGH INTEREST	255.
UBS #VQ 17224 86 MONEY MARKET	5.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	301.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BMT #611583000	13,352.	0.	13,352.
PARTNERSHIP PASS-THROUGH DIVIDENDS	1,283.	0.	1,283.
UBS #VQ 17224 86	3,834.	0.	3,834.
TOTAL TO FM 990-PF, PART I, LN 4	18,469.	0.	18,469.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP PASS-THROUGH LOSSES	<12,066.>	<12,066.>	<12,066.>
TOTAL TO FORM 990-PF, PART I, LINE 11	<12,066.>	<12,066.>	<12,066.>

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,575.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	3,575.	0.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	3,560.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	3,560.	0.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	658.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	658.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MEMBERSHIP FEES	495.	0.	0.	0.	
MISCELLANEOUS EXPENSES	25.	0.	0.	0.	
EXCISES TAXES	751.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	1,271.	0.	0.	0.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	8
DESCRIPTION	AMOUNT				
ADJUSTMENT FROM MARKET VALUES TO BOOK VALUES	52,015.				
PARTNERSHIP DISTRIBUTIONS RECEIVED	14,531.				
PARTNERSHIP LOSSES AND INCOME DECLARED ON 990PF TAX RETURN	12,747.				
TOTAL TO FORM 990-PF, PART III, LINE 3	111,857.				

E. Murdoch Family Foundation 12/31/10

Attachment to Statement 8

The prior tax preparer was listing Market Values as the Book Values for the Foundation assets. The values shown on prior tax returns listed the same values, for both Book and Market, on the Balance Sheet. We have corrected this error by recalculating and adjusting the Book Value, \$52,015, for the tax year end 12/31/10. The Market Values were correct on prior tax returns. If you have any questions you can reach me at 610-581-4938.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	9
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DESCRIPTION	AMOUNT
ADJUSTMENT FOR BMT ACCRUED INCOME PAID AFTER 12/31/10	471.
PARTNERSHIP 4797 GAIN	32,093.
TOTAL TO FORM 990-PF, PART III, LINE 5	32,564.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	1,044,823.	1,197,040.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,044,823.	1,197,040.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
	COST	97,483.	169,367.
TOTAL TO FORM 990-PF, PART II, LINE 13		97,483.	169,367.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BRITTON H. MURDOCH - C/O E. MURDOCH FAMILY FOUNDATION
225 BALA AVENUE, SUITE 200
BALA CYNWYD, PA 19004

TELEPHONE NUMBER

610-668-2200

FORM AND CONTENT OF APPLICATIONS

A LETTER INCLUDING THE FOLLOWING: (1) A SUMMARY DESCRIPTION OF THE ORGANIZATION; (2) A SUMMARY OF THE PROPOSED PROGRAM; (3) A PLAN MEASURE RESULTS; (4) AMOUNT; (5) EVIDENCE OF NOT-FOR-PROFIT TAX STATUS.

ANY SUBMISSION DEADLINES

BY APRIL 1ST FOR MAY 1ST FUNDING, BY NOVEMBER 1ST FOR DECEMBER 1ST FUNDING.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION WILL ONLY CONSIDER REQUESTS FROM TAX-EXEMPT ORGANIZATIONS THAT SATISFY THE REQUIREMENTS OF THE IRS IN THE UNITED STATES OF AMERICA.

E. Murdoch Family Foundation Balance Sheet December 31, 2010

		<u>Book Value</u>	<u>Market Value</u>
<u>Money Market Funds</u>			
	RMA Money Market Portfolio	9,229 39	9,229.39
	Federated Obligation Fd	<u>31,157 95</u>	<u>31,157 95</u>
	Totals	<u>40,387.34</u>	<u>40,387.34</u>
<u>No. of Shares or Par Value</u>	<u>Common Stocks</u>		
1000	Bank of America	3,820.53	13,340.00
227	Exxon Mobil Corp	720 73	16,598 24
253	Johnson & Johnson	908 27	15,648 05
600	JP Morgan & Chase	14,295.58	25,452 00
361	Pepsico	16,775.62	23,584.13
429	PPL Corp	7,570 31	11,291 28
550	Wells Fargo & Co	<u>7,816 96</u>	<u>17,044.50</u>
	Totals	<u>51,908.00</u>	<u>122,958.20</u>
<u>Mutual Funds</u>			
10,055.58	American Century Equity Fd	68,100 00	72,500.72
3,938.29	Hussman Strategic Growth Fd	52,000 00	48,401 60
1,380 00	Ishares Trust S&P Midcap 400 Fd	108,577.38	125,152 20
950.00	Ishares S&P Smallcap 600 Index Fd	55,195 25	65,046 50
4,454.58	Invesco Charter Fd	68,100 00	73,946.01
3,005 08	Janus Triton Fd	42,822 20	49,523 77
2,880.70	Lazard Emerging Mkts	58,000 00	62,741 71
1,939 21	Perkins Small Cap Value Fd	43,150.85	46,599.31
3,554 67	Primecap Odyssey aggr Grwth Fd	52,817 69	58,545 48
675 00	SPDR S&P 500 ETF Trust	76,596 26	84,881 25
5,217.33	Templeton Instl Foreign Equity Fd	100,000 00	104,607 51
1,149 698	UBS Global Allocation Fd	10,639 66	11,473 98
875 00	Vanguard Emerging Market ETF	38,410.25	42,127 75
1,950 00	Vanguard Europe Pacific ETF	66,461 80	70,492 50
2,456 84	Westport Fd Class I	<u>50,000 00</u>	<u>57,219 90</u>
	Totals	<u>890,871.34</u>	<u>973,260.19</u>
<u>Taxable Fixed Mutual Funds</u>			
2,119 68	Pimco Low Duration Fd	22,396.58	22,023 46
2,382.04	Pimco Total Return Fd	27,223 40	25,845 12
2,831 33	Principal High Yield Inst Fd	22,423.62	22,480 78
2,247.19	Templeton Global Bd Fd	<u>30,000 00</u>	<u>30,471 91</u>
	Totals	<u>102,043.60</u>	<u>100,821.27</u>

Partnerships

1,271 00	Buckeye Partners LTD	46,754 80	84,940.93
1,010 00	Sunoco Logistics Partners LP	<u>50,728 58</u>	<u>84,425.90</u>

Totals**97,483.38****169,366.83****Reconciliations****Book Value****Market Value**

Money Market	40,387 34	40,387 34
Common Stocks	51,908.00	122,958 20
Mutual Funds	890,871 34	973,260.19
Taxable Fixed Mututal Funds	102,043 60	100,821.27
Partnerships	<u>97,483 38</u>	<u>169,366.83</u>

Totals**1,182,693.66****1,406,793.83**

E. Murdoch Family Foundation 12/31/10

<u>Date Sold</u>	<u>Sales</u>	<u>Proceeds</u>	<u>Date Bought</u>	<u>Book Value</u>	<u>St Gain or Loss</u>	<u>Lg Term Gain or Loss</u>
1/19	7 shs Avalonbay Communities	555 14	1/29/09	371 42	183 72	
4/26	900 shs Copano Energy LLC	23,610 67	6/9/09	15,405 37	8,205 30	
7/30	4 257 shs Columbia Acorn Fd	105 57	Various	100 04	5 53	
7/30	3,435 04 shs UBS Global Allo Fd	31,739 51	12/18/09	31,705 42	34 09	
	Totals	56,010.89		47,582.25	8,428.64	
1/19	234 shs Avonbay Communities	18,557 38	4/22/05	16,452 10		2,105 28
7/30	5,077 676 shs Columbia Acorn Fd	125,921 13	Various	130,755 80		-4,834 67
7/30	66,293 96 shs UBS Global Fd	612,551 21	Various	864,154 77		-251,603 56
8/2	556 shs Bank of America	7,902 12	4/3/09	2,124 21		5,777 91
8/2	235 shs Chevron Corp	18,097 91	5/13/02	10,657 00		7,440 91
8/2	300 shs PNC Financial	17,857 64	3/2/09	8,356 87		9,500 77
8/2	1,000 Regency Energy Partners	26,108 30	6/9/09	13,827 94		12,280 36
8/2	1,000 Targa Resources Partners	27,285 38	6/9/09	14,417 11		12,868 27
8/17	490 shs Sunoco Logistics	37,521 40	1/15/09	24,610 88		12,910 52
8/17	729 shs Buckeye Partners	46,277 73	1/15/09	26,816 88		19,460 85
12/9	700 shs Morgan Stanley	18,302 77		14,586 76		3,716 01
	Totals	956,382.97		1,126,760.32		-170,377.35
Capital Gains Distributions						
		<u>Long-Term</u>		<u>Form 4797 Gain Partnerships</u>		
	Pimco Low Duration Fd	65 92		Buckeye	5,893 00	
	Pimco Total Return Fd	383 87		Copano	4,810 00	
	Principal High Yield Fd	339 73		Regency	3,248 00	
	Primecap Odyssey Fd	1,817 69		Sunoco	10,383 00	
	Perkins Small Cap Fd	1,150 85		Targa	7,759 00	
	Janus Triton Fd	822 20				
	Totals	4,580.26		Total	32,093.00	

E. Murdoch Family Foundation 12/31/10

<u>Month End</u>	<u>Cash Balance</u>	<u>Other Assets</u>	<u>Totals</u>
January	59,536	1,316,969	1,376,505
February	55,591	1,238,854	1,294,445
March	54,576	1,295,546	1,350,122
April	76,397	1,286,132	1,362,529
May	78,167	1,193,330	1,271,497
June	70,290	1,175,166	1,245,456
July	67,195	1,255,248	1,322,443
August	15,938	1,289,513	1,305,451
September	385,337	954,728	1,340,065
October	35,698	1,320,516	1,356,214
November	38,174	1,326,033	1,364,207
December	<u>34,387</u>	<u>1,366,406</u>	<u>1,400,793</u>
Totals	<u>971,286</u>	<u>15,018,441</u>	<u>15,989,727</u>
Monthly Average	<u>80,941</u>	<u>1,251,537</u>	<u>1,332,478</u>

List of Grants and Contributions for the Calendar Year End December 31, 2010

<u>Organization</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Amount Contributed</u>	<u>Purpose</u>
Thomas Jefferson University 925 Chestnut Street Philadelphia PA 19107	None	501(c)(3)	16,500	Nursing Scholarship Fund Pledge
Malvern Prep 418 S Warren Avenue Malvern, PA 19355	None	501(c)(3)	1,000	Senior Program
University of Pennsylvania 420 Franklin Building Philadelphia, PA 19104	None	501(c)(3)	4,000	Scholarship Pledge
Partners in Health 888 Commonwealth Avenue, 3rd FL Boston, MA 02215	None	501(c)(3)	5,000	Haiti Relief
The Philadelphia Foundation 1234 Market Street, Suite 1800 Philadelphia, PA 19107	None	501(c)(3)	1,000	Haiti Relief
Religious of the Assumption 1001 S 47th Street Philadelphia, PA 19143	None	501(c)(3)	250	Donation
The Haverford School 450 Lancaster Avenue Haverford, PA 19041	None	501(c)(3)	6,000	Pledge
Rosskamp Foundations 2040 Whitfield Avenue Sarasota, FL 34243	None	501(c)(3)	2,500	Donation
Mission Kids PO Box 413 Blue Bell, PA 19422	None	501(c)(3)	250	Community Outreach
La Posada Foundation 350 E Morningside Road Green Valley, AZ 85614	None	501(c)(3)	250	Senior Care
Nami of Bucks County 225 Newtown Road Warminster, PA 18974	None	501(c)(3)	250	Cancer Research
The Orange Giraffe 444 W 49th Street #1AG New York, NY 10019	None	501(c)(3)	1,750	Cancer Outreach
University of Delaware 109 Hulihan Hall Newark, DE 19716	None	501(c)(3)	8,000	Scholarships
Bryn Mawr Hospital Foundations 130 S Bryn Mawr Avenue Bryn Mawr, PA 19010	None	501(c)(3)	500	Donation
Brandywine Conservancy PO Box 141 Chadds Ford, PA 19317	None	501(c)(3)	1,000	Community Outreach
Thorncroft 190 Line Road Malvern, PA 19355	None	501(c)(3)	500	Theurapeutic Riding Program

Main Line Animal Rescue PO Box 89 Chester Springs, PA 19425	None	501(c)(3)	500	Animal Care/ Rescue
Juvenile Diabetes 225 City Line Avenue, Suite #104 Bala Cynwyd, PA 19004	None	501(c)(3)	500	Medical Research
Riverbed Environmental Education Center 1950 Spring Mill Road Gladwyne, PA 19035	None	501(c)(3)	750	Annual Appeal
Romero Center Ministries 2907 Federal Street Camden, NJ 08105	None	501(c)(3)	500	Community Outreach
Community Partnership School 1936 N Judson Street Philadelphia, PA 19121	None	501(c)(3)	250	Education Program
A Better Chance Box 213 Ardmore, PA 19003	None	501(c)(3)	500	College Prep
Barnes Foundation 300 N Latch's Lane Merion, PA 19066	None	501(c)(3)	5,000	Pledge
James O Sanders Trust 255 Kent Road Wynnewood, PA 19096	None	Trust	2,000	Support Charitable Activities
Crockett Scholarship Fund 175 Bishop White Drive Newtown Square, PA 19073	None	501(c)(3)	100	Scholarship
Orpheus Club 254 S Van Pelt Street Philadelphia, PA 19103	None	Non-Profit	750	Community Outreach
Philadelphia Zoo 3400 Girard Avenue Philadelphia, PA 19104	None	501(c)(3)	3,125	Lion & Tiger Exhibit
Williamstown Conservation Trust 7000 Goshen Road Newtown Square, PA 19073	None	501(c)(3)	3,000	Pledge
Malvern Senior Christian Program 418 S Warren Avenue Malvern, PA 19355	None	501(c)(3)	500	Donation
Episcopal Academy 1785 Bishop White Drive Newtown Square, PA 19073	None	501(c)(3)	7,500	Scholarships
90% Noise 230 Cheswold Hill Road Haverford, PA 19004	None		<u>850</u>	Education

Total

74,575

List of Grants and Contributions Approved for the Calendar Year End December 31, 2011

<u>Organization</u>	<u>Relationship</u>	<u>Foundation Status</u>	<u>Amount Approved</u>	<u>Purpose</u>
University of Delaware 109 Hullahen Avenue Newark, DE 19716	None	501(c)(3)	14,000	Scholarships
Arthur Ashe Special Care 450 Clarkson Avenue, Box 1232 Brooklyn, NY 11203-2098	None	501(c)(3)	5000	Donation
Haverford School 450 Lancaster Avenue Haverford, PA 19041	None	501(c)(3)	6000	Pledge
Thomas Jefferson University 925 Chestnut Street Philadelphia, PA 19107	None	501(c)(3)	9000	Nursing Scholarships
Episcopa Academy 1785 Bishop White Drive Newtown Square, PA 19073	None	501(c)(3)	9000	Scholarships
Philadelphia Zoo 3400 Girard Avenue Philadelphia, PA 19104	None	501(c)(3)	<u>3125</u>	Pledge
		Total	<u><u>46,125</u></u>	