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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

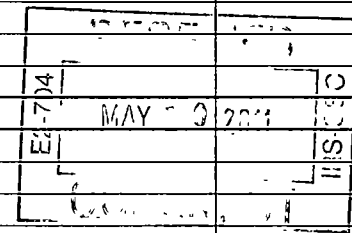
For calendar year **2010**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation THE FRIEDER FOUNDATION		A Employer identification number 25-6651216
Number and street (or P O box number if mail is not delivered to street address) 1002 LILY LAKE ROAD	Room/suite	B Telephone number 570-563-0235
City or town, state, and ZIP code DALTON, PA 18414		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 878,207.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		5,000.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		3.	3.		STATEMENT 1
4 Dividends and interest from securities		14,774.	14,774.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		46,149.			
b Gross sales price for all assets on line 6a 406,174.					
7 Capital gain net income (from Part IV, line 2)			46,149.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		65,926.	60,926.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees STMT 3		9,584.	9,584.		0.
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		9,584.	9,584.		0.
25 Contributions, gifts, grants paid		69,500.			69,500.
26 Total expenses and disbursements Add lines 24 and 25		79,084.	9,584.		69,500.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-13,158.			
b Net investment income (if negative, enter -0-)			51,342.		
c Adjusted net income (if negative, enter -0-)				N/A	

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2/P

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	40,026.	85,062.	85,062.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 4	723,183.	664,989.	793,145.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	763,209.	750,051.	878,207.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
27 Capital stock, trust principal, or current funds	681,776.	681,776.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	81,433.	68,275.		
30 Total net assets or fund balances	763,209.	750,051.		
31 Total liabilities and net assets/fund balances	763,209.	750,051.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	763,209.
2 Enter amount from Part I, line 27a	2	-13,158.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	750,051.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	750,051.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM - SEE ATTACHED SCHEDULE	P		
b LONG TERM - SEE ATTACHED SCHEDULE	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 157,533.		143,044.	14,489.
b 247,710.		216,981.	30,729.
c 931.			931.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			14,489.
b			30,729.
c			931.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	46,149.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	62,446.	739,482.	.084446
2008	68,434.	995,987.	.068710
2007	71,950.	1,144,316.	.062876
2006	45,000.	1,010,163.	.044547
2005	15,000.	892,917.	.016799

2 Total of line 1, column (d)	2	.277378
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055476
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	807,383.
5 Multiply line 4 by line 3	5	44,790.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	513.
7 Add lines 5 and 6	7	45,303.
8 Enter qualifying distributions from Part XII, line 4	8	69,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	513.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	513.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	513.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	440.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	440.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	73.
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

N/A

STMT 5

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p>	11		X
<p>12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u></p>	13	X	
<p>14 The books are in care of ► <u>L. PETER FRIEDER JR.</u> Telephone no. ► <u>570-586-5806</u> Located at ► <u>1002 LILY LAKE ROAD, DALTON, PA</u> ZIP+4 ► <u>18414</u></p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year</p>	15	N/A	<input type="checkbox"/>
<p>16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►</p>	16	Yes	No
			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p>1a During the year did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here</p>	1b	N/A	
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?</p>	1c		X
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</p> <p>a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____</p>			
<p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)</p>	2b	N/A	
<p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____</p>			
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)</p>	3b	N/A	
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>	4a		X
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?</p>	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LEONARD P. FRIEDER JR 1002 LILY LAKE ROAD DALTON, PA 18414	TRUSTEE 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	780,674.
b	Average of monthly cash balances	1b	39,004.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	819,678.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	819,678.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,295.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	807,383.
6	Minimum investment return. Enter 5% of line 5	6	40,369.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	40,369.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	513.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	513.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	39,856.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	39,856.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,856.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	69,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	69,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	513.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	68,987.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				39,856.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008	39,203.			
e From 2009	62,500.			
f Total of lines 3a through e	101,703.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ 69,500.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	69,500.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	39,856.			39,856.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	131,347.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011 Subtract lines 7 and 8 from line 6a	131,347.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009	61,847.			
e Excess from 2010	69,500.			

** SEE STATEMENT 6

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
 b 85% of line 2a
 c Qualifying distributions from Part XII, line 4 for each year listed
 d Amounts included in line 2c not used directly for active conduct of exempt activities
 e Qualifying distributions made directly for active conduct of exempt activities.
 Subtract line 2d from line 2c

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	

3 Complete 3a, b, or c for the alternative test relied upon:
 a "Assets" alternative test - enter:
 (1) Value of all assets
 (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
 b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 c "Support" alternative test - enter:
 (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 (3) Largest amount of support from an exempt organization
 (4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LEONARD P. FRIEDER JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE STATEMENT 7				
Total			▶ 3a	69,500.
<i>b Approved for future payment</i>				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue; 2 Membership dues and assessments; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5 Net rental income or (loss) from real estate; 6 Net rental income or (loss) from personal property; 7 Other investment income; 8 Gain or (loss) from sales of assets other than inventory; 9 Net income or (loss) from special events; 10 Gross profit or (loss) from sales of inventory; 11 Other revenue; 12 Subtotal; 13 Total.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content: N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule. Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Content: N/A

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Preparation of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature] Date: [Blank] Title: OFFICER. Paid Preparer Use Only: Print/Type preparer's name: ROBERT HANIS, CPA; Preparer's signature: [Signature]; Date: 05/04/11; Check [] if self-employed; PTIN: [Blank]; Firm's name: ROBERT ROSSI & CO, 299 MAIN ST - STURGES; Firm's address: OLYPHANT, PA 18447; Firm's EIN: [Blank]; Phone no.: (570) 876-2300

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

THE FRIEDER FOUNDATION

Employer identification number

25-6651216

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization THE FRIEDER FOUNDATION	Employer identification number 25-6651216
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ANTHONY & MAJORIE ELSON 108 SUMMERFIELD RD CHEVY CHASE, MD 20015	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

THE FRIEDER FOUNDATION

25-6651216

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

Name of organization

Employer identification number

THE FRIEDER FOUNDATION

25-6651216

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once See instructions) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BLACKROCK MONEY MARKET	3.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PNC INVESTMENTS	15,705.	931.	14,774.
TOTAL TO FM 990-PF, PART I, LN 4	15,705.	931.	14,774.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AGENCY FEES	9,584.	9,584.		0.
TO FORM 990-PF, PG 1, LN 16C	9,584.	9,584.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	664,989.	793,145.
TOTAL TO FORM 990-PF, PART II, LINE 10B	664,989.	793,145.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 5

NAME OF CONTRIBUTOR

ADDRESS

LEONARD P. FRIEDER JR.

1002 LILY LAKE RD
DALTON, PA 18414

ANTHONY & MARJORIE ELSON

108 SUMMERFIELD RD
CHEVY CHASE, MD 20015

ELAINE F. SHEPARD

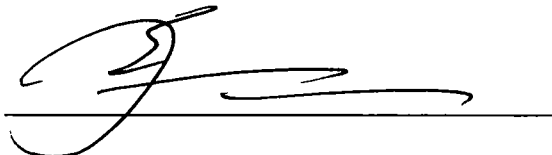
10 HEDGE ROW RUN
CLARKS SUMMIT, PA 18411

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 6

THE FRIEDER FOUNDATION ELECTS IN ACCORDANCE WITH REGULATION SECTION
53.4942(A)-3(D)(2) TO TREAT ITS QUALIFYING DISTRIBUTIONS FOR THE 2010
CALENDAR YEAR AS BEING A DISTRIBUTION MADE OUT OF CORPUS.



L. PETER FRIEDER, JR., TRUSTEE

5.4.2011

DATE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
SCRANTON TOMORROW 310 SPRUCE ST. #310 SCRANTON, PA 18503	N/A CONTRIBUTION	PUBLIC	2,500.
BOY SCOUTS OF AMERICA 1 BOB MELLOW DRIVE MOOSIC, PA 18507	N/A CONTRIBUTION	PUBLIC	2,500.
ESSILOR VISION FOUNDATION 13515 N. STEMMONS FREEWAY DALLAS, TX 75234	N/A CONTRIBUTION FOR 2010	PUBLIC	2,500.
GEISINGER FOUNDATION M.C. 40-00, 100 N ACADEMY AVE DANVILLE, PA 17822	N/A DECEMBER 2010 PLEDGE	PUBLIC	5,000.
MARYWOOD MELLOW CENTER 2300 ADAMS AVE SCRANTON, PA 18509	N/A 2010 PLEDGE	PUBLIC	10,000.
NEPA TRAUMA CENTER C/O CMCHS 1800 MULBERRY ST SCRANTON, PA 18510	N/A FEBRUARY 2010 PLEDGE	PUBLIC	5,000.
YMCA 706 N BLAKELY ST DUNMORE, PA 18512	N/A 2010 CONTRIBUTION	PUBLIC	20,000.
THE COMMONWEALTH MEDICAL COLLEGE 150 N. WASHINGTON AVE SCRANTON, PA 18503	N/A 2010 GALA	PUBLIC	5,000.

THE FRIEDER FOUNDATION

25-6651216

UNITED WAY OF LACKAWANNA COUNTY 615 JEFFERSON AVE PO BOX 526 SCRANTON, PA 18501	N/A 2010 PLEDGE	PUBLIC	10,000.
THE SALVATION ARMY 500 SOUTH WASHINGTON ST SCRANTON, PA 18505	N/A CONTRIBUTION	PUBLIC	2,500.
SCRANTON AREA FOUNDATION 321 SPRUCE ST #608 SCRANTON , PA 18503	N/A CONTRIBUTION	PUBLIC	2,500.
RAIL-TRAIL COUNCIL OF NEPA PO BOX 32 UNION DALE, PA 18470	N/A CONTRIBUTION	PUBLIC	1,000.
GREATER SCRANTON YMCA 706 N BLAKELY ST DUNMORE, PA 18512	N/A 2010 CONTRIBUTION	PUBLIC	1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

69,500.

FRIEDER FOUNDATION
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
2 Amazon Com Inc	02/24/2001	04/27/2010	285.42	238.19	47.23
4 Amazon Com Inc	02/24/2010	06/23/2010	485.87	476.39	9.48
6 Amedisys Inc	06/29/2010	10/13/2010	162.29	239.07	-76.78
8 Amedisys Inc	06/29/2010	11/22/2010	234.80	318.76	-83.96
9 American Electric Power	12/03/2009	04/27/2010	302.75	300.60	2.15
18 American Electric Power	12/03/2009	06/23/2010	589.12	601.19	-12.07
6 American Express Co	11/18/2009	04/27/2010	278.27	248.77	29.50
11 American Express Co	11/18/2009	06/23/2010	463.97	456.08	7.89
3 American Tower Corp CL A	08/24/2009	05/24/2010	119.72	125.31	-5.59
12 AmerisourceBergin Corp	02/02/2010	04/27/2010	372.11	340.50	31.61
25 AmerisourceBergin Corp	02/02/2010	06/23/2010	796.99	709.37	87.62
7 Ameriprise Financial Inc-W/I	11/18/2009	04/27/2010	324.72	269.45	55.27
13 Ameriprise Financial Inc-W/I	11/18/2009	06/23/2010	503.60	500.40	3.20
3 Amgen Inc	07/31/2009	04/27/2010	174.30	186.66	-12.36
7 Amgen Inc	07/31/2009	06/23/2010	394.65	435.53	-40.88
5 Apache Corporation	08/13/2009	04/27/2010	534.59	439.02	95.57
11 Apache Corporation	08/13/2009	06/23/2010	1,016.28	965.83	50.45
15 Bank of America Corp	08/24/2010	04/27/2010	264.74	244.45	20.29
43 Bank of America Corp	05/12/2010	06/23/2010	661.97	710.39	-48.42
8 Bristow Group Inc	08/12/2010	10/13/2010	300.07	260.18	39.89
36 Bristow Group Inc	08/11/2010	11/22/2010	1,516.29	1,170.80	345.49
9 Broadcom Corp	02/05/2010	04/27/2010	315.89	241.35	74.54
18 Broadcom Corp	02/05/2010	06/23/2010	648.88	482.70	166.18
118 CSX Corp	05/05/2009	01/26/2010	5,370.58	3,809.47	1,561.11
6 Cameron Intl Corp	03/10/2010	04/27/2010	265.25	263.43	1.82
101 Cameron Intl Corp	03/10/2010	05/04/2010	3,962.51	4,434.33	-471.82
33 Cantel Medical Corp	06/10/2010	11/22/2010	683.41	557.64	125.77

6	Capital One Financial Corp	01/12/2010	04/27/2010	263.22	250.83	12.39
18	Capital One Financial Corp	05/12/2010	06/02/2010	778.31	776.80	1.51
8	Celanese Corp-Series A	05/29/2009	04/27/2010	267.84	167.83	100.01
21	Celanese Corp-Series A	06/08/2010	06/23/2010	589.66	463.42	126.24
16	Centurytel Inc	05/24/2010	06/23/2010	552.46	542.58	9.88
17	Cisco Systems Inc	02/05/2010	04/27/2010	458.99	407.67	51.32
13	Cisco Systems Inc	02/05/2010	06/23/2010	298.48	311.74	-13.26
191	Citigroup Inc	05/04/2010	06/23/2010	740.11	812.65	-72.54
9	Coach Inc	02/24/2010	04/27/2010	383.93	244.36	139.57
18	Coach Inc	02/24/2010	06/23/2010	734.39	488.71	245.68
8	Coca Cola Co	08/24/2009	01/12/2010	454.32	438.21	16.11
6	Colgate-Palmolive Co	08/24/2009	02/02/2010	483.81	453.62	30.19
6	Cummins Inc	01/12/2010	04/27/2010	443.27	316.45	126.82
12	Cummins Inc	01/12/2010	06/23/2010	881.87	632.90	248.97
10	Cummins Inc	01/12/2010	08/13/2010	779.67	527.42	252.25
27	Cummins Inc	01/12/2010	08/17/2010	2,183.67	1,424.03	759.64
19	EMC Corp Mass	09/28/2009	04/27/2010	370.32	324.24	46.08
39	EMC Corp Mass	09/28/2009	06/23/2010	745.67	665.54	80.13
14	Ebay Inc	01/26/2010	04/27/2010	333.89	312.08	21.81
228	Ebay Inc	07/31/2009	06/16/2010	5,054.83	5,082.50	-27.67
5	Emerson Electric Co	02/24/2010	04/27/2010	257.44	240.09	17.35
11	Emerson Electric Co	02/24/2010	06/23/2010	507.75	528.19	-20.44
76	Emerson Electric Co	02/24/2010	12/07/2010	4,318.19	3,649.34	668.85
11	Equity Residential SH Ben Int Reit	05/28/2010	06/23/2010	488.72	498.06	-9.34
66	Fedex Corporation	09/16/2009	02/24/2010	5,477.11	5,242.74	234.37
20	Ford Motor Company	01/12/2010	04/27/2010	274.99	237.03	37.96
42	Ford Motor Company	01/12/2010	06/23/2010	464.51	497.77	-33.26
3	Franklin Resources Inc	09/01/2009	04/27/2010	343.34	272.49	70.85
41	Franklin Resources Inc	09/01/2009	05/27/2010	4,047.32	3,724.00	323.32
24	Freeport McMoran Copper & Gold	05/05/2009	01/26/2010	1,743.92	1,327.42	416.50
3	Freeport McMoran Copper & Gold	05/05/2009	04/27/2010	230.88	165.93	64.95
18	General Electric Co	01/26/2010	04/27/2010	342.36	298.72	43.64
46	General Electric Co	05/12/2010	06/23/2010	712.30	779.37	-67.07

30	Geoeve Inc	05/26/2010	09/02/2010	1,116.82	909.88	206.94
3	Goldman Sachs Group Inc	08/24/2009	05/04/2010	450.48	495.57	-45.09
42	Grainger W W Inc	07/29/2009	03/30/2010	4,597.30	3,714.83	882.47
18	Hershey Foods Corp	06/08/2010	06/23/2010	889.73	863.83	25.90
8	Hess Corporation	05/04/2010	06/23/2010	442.47	497.14	-54.67
57	Hess Corporation	05/04/2010	09/27/2010	3,290.60	3,542.10	-251.50
13	Hewlett-Packard Co	06/16/2010	06/23/2010	611.63	620.20	-8.57
143	Home Depot Inc	06/12/2009	01/12/2010	4,003.98	3,471.43	532.55
118	Illinois Tool Works Inc	10/28/2009	02/24/2010	5,351.48	5,463.78	-112.30
56	International Paper Co	08/13/2009	01/26/2010	1,376.08	1,202.88	173.20
173	International Paper Co	08/13/2009	02/05/2010	3,820.00	3,716.05	103.95
13	Johnson Controls Inc	09/28/2009	04/27/2010	435.23	322.75	112.48
26	Johnson Controls Inc	09/28/2009	06/23/2010	740.99	645.51	95.48
189	Johnson Controls Inc	09/01/2009	08/04/2010	5,504.13	4,692.33	811.80
6	Kohls Corp	02/24/2010	04/27/2010	345.89	276.93	68.96
19	Kohls Corp	02/24/2010	05/24/2010	972.74	876.93	95.81
5	Lauder Estee Cos Inc Cl A	02/03/2010	04/27/2010	329.09	281.65	47.44
82	Lauder Estee Cos Inc Cl A	02/02/2010	05/27/2010	4,794.51	4,619.10	175.41
28	Limited Inc	05/24/2010	06/23/2010	658.26	700.04	-41.78
34	Lufkin Inds, Inc	07/01/2010	11/22/2010	1,718.67	1,283.82	434.85
1	Mastercard Inc Cl A	08/24/2009	02/05/2010	219.56	207.46	12.10
32	Mattel Inc	05/24/2010	06/23/2010	717.11	692.90	24.21
4	McKesson HBOC Inc	08/24/2009	02/02/2010	239.90	227.82	12.08
8	Medical Properties Trust	07/07/2010	10/13/2010	85.92	58.30	27.62
6	Merck & Co Inc	12/17/2009	04/27/2010	208.98	225.06	-16.08
13	Merck & Co Inc	12/17/2009	06/23/2010	460.91	487.62	-26.71
5	MetLife Inc	09/01/2009	04/27/2010	225.73	175.95	49.78
11	MetLife Inc	09/01/2009	06/23/2010	441.75	387.08	54.67
8	Microsoft Corp	11/02/2009	04/27/2010	246.80	231.58	15.22
50	Microsoft Corp	11/02/2009	06/23/2010	1,267.98	1,447.36	-179.38
26	News Corporation Cl A	02/05/2010	04/27/2010	411.57	333.11	78.46
426	News Corporation Cl A	02/05/2010	05/24/2010	5,544.76	5,457.82	86.94
4	PPG Industries Inc	03/10/2010	04/27/2010	277.52	254.37	23.15

8	PPG Industries Inc	03/10/2010	06/23/2010	522.22	508.74	13.48
4	Parker Hannifin Corp	02/24/2010	04/27/2010	277.96	234.54	43.42
9	Parker Hannifin Corp	02/24/2010	06/23/2010	529.81	527.70	2.11
61	Parker Hannifin Corp	02/24/2010	10/05/2010	4,346.66	3,576.66	770.00
5	Price T Rowe Group Inc	05/11/2009	4/27/2010	284.65	196.71	87.94
9	Procter & Gamble Co	02/02/2010	4/27/2010	570.68	559.20	11.48
19	Procter & Gamble Co	02/02/2010	06/23/2010	1,168.48	1,180.54	-12.06
18	Protective Life Corp	10/13/2010	11/22/2010	427.31	395.43	31.88
7	Rockwell Intl Corp New	12/01/2009	04/27/2010	433.22	291.78	141.44
14	Rockwell Intl Corp New	08/13/2009	06/23/2010	730.93	583.56	147.37
6	Rockwell Intl Corp New	08/24/2009	08/17/2010	311.99	250.10	61.89
1	Schlumberger Ltd	08/24/2009	08/04/2010	62.81	73.84	-11.03
58	Scripps Networks Interac	11/02/2009	02/24/2010	2,298.57	2,204.09	94.48
88	Scripps Networks Interac	11/02/2009	02/25/2010	3,449.31	3,344.13	105.18
4	Shire Pharmaceutical Group Spons	03/04/2010	04/27/2010	267.44	266.90	0.54
8	Shire Pharmaceutical Group Spons	03/04/2010	06/23/2010	511.10	533.80	-22.70
6	JM Smucker Co/The-New Com	01/12/2010	04/27/2010	370.61	374.70	-4.09
11	JM Smucker Co/The-New Com	01/12/2010	06/23/2010	676.93	686.95	-10.02
4	South Jersey Industries	05/20/2010	10/13/2010	202.51	157.52	44.99
39	South Jersey Industries	02/05/2010	11/22/2010	1,974.92	1,535.86	439.06
21	Starbucks Corp	05/12/2010	06/23/2010	574.75	582.83	-8.08
2	State Auto Financial Corp	10/13/2010	11/22/2010	31.48	66.28	-34.80
222	Talisman Energy Inc Sedol	06/12/2009	03/10/2010	4,099.02	3,514.09	584.93
5	3m Company	07/31/2009	04/27/2010	444.34	354.83	89.51
10	3m Company	07/31/2009	06/23/2010	804.49	709.66	94.83
14	US Bancorp Del Com New	02/05/2010	04/27/2010	369.73	332.84	36.89
241	US Bancorp Del Com New	02/05/2010	05/12/2010	6,456.62	5,729.66	726.96
4	Union Pacific Corp	03/30/2010	04/27/2010	307.11	294.81	12.30
9	Union Pacific Corp	05/12/2010	06/23/2010	665.81	669.57	-3.76
16	United Bankshares Inc W	09/28/2010	11/22/2010	419.51	481.35	-61.84
6	United Technologies Corp	09/01/2009	04/27/2010	449.27	311.58	137.69
11	United Technologies Corp	09/01/2009	06/23/2010	748.65	571.23	177.42
11	UnitedHealth Group Inc	05/11/2009	04/27/2010	329.66	305.41	24.25

6 Valspar Corp	12/17/2009	10/13/2010	189.65	157.46	32.19
18 Valspar Corp	12/17/2009	11/22/2010	608.03	472.37	135.66
9 Viacom Inc Class B WI	06/02/2009	04/27/2010	318.50	212.07	106.43
4 Wal-Mart Stores Inc	08/24/2009	06/23/2010	203.86	212.00	-8.14
17 Wells Fargo & Company New	08/13/2009	04/27/2010	547.22	468.58	78.64
34 Wells Fargo & Company New	08/13/2009	06/23/2010	931.59	937.17	-5.58
159 Williams Companies Inc	11/20/2009	02/24/2010	3,418.17	3,119.74	298.43
204 Williams Companies Inc	11/20/2009	03/10/2010	4,631.76	4,002.68	629.08
6 Cooper Industries PLC	12/17/2009	04/27/2010	300.53	252.08	48.45
13 Cooper Industries PLC	12/17/2009	06/23/2010	627.23	546.18	81.05
8 Covidien PLC Sedol:B3QN1M2	01/26/2010	04/27/2010	379.91	385.68	-5.77
15 Covidien PLC Sedol:B3QN1M2	01/26/2010	06/23/2010	629.38	723.16	-93.78
8 Noble Corporation Sedol	04/29/2009	04/27/2010	339.11	226.96	112.15
3 Core Laboratories N V	06/09/2010	06/23/2010	454.43	407.47	46.96
			157,533.07	143,044.26	14,488.81

FRIEDER FOUNDATION
Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
10 AAR Corp	03/21/2007	10/13/2010	224.39	306.72	-82.33
45 AAR Corp	03/21/2007	11/22/2010	1,038.58	1,380.26	-341.68
13 AT&T Inc	01/10/2007	04/27/2010	338.64	450.45	-111.81
27 AT&T Inc	10/10/2006	06/23/2010	687.70	935.56	-247.86
8 Aaron's Inc Exch 12/31/10	06/22/2006	10/13/2010	141.83	133.68	8.15
67 Aaron's Inc Exch 12/31/10	06/22/2006	11/22/2010	1,293.74	1,119.59	174.15
6 Allergan Inc	02/06/2009	04/27/2010	366.23	251.34	114.89
12 Allergan Inc	02/06/2009	06/23/2010	718.79	502.69	216.10
25 Amedisys Inc	08/23/2007	11/22/2010	733.73	996.14	-262.41
7 American Tower Corp Cl A	8/28/2008	4/27/2010	289.02	292.38	-3.36
113 American Tower Corp Cl A	08/28/2008	05/24/2010	4,509.40	4,719.83	-210.43
8 Americigroup Corporation	09/27/2004	10/13/2010	348.31	222.95	125.36
47 Americigroup Corporation	09/27/2004	11/22/2010	2,068.90	1,309.80	759.10
49 Amgen Inc	07/31/2009	11/23/2010	2,628.00	3,048.74	-420.74
47 Apache Corporation	08/04/2009	11/23/2010	4,969.36	4,126.75	842.61
4 Apple Computer Inc	01/27/2009	04/27/2010	1,052.30	424.13	628.17
8 Apple Computer Inc	01/27/2009	06/23/2010	2,172.12	848.26	1,323.86
14 Arris Group Inc	09/26/2007	10/13/2010	140.55	152.49	-11.94
151 Arris Group Inc	09/26/2007	11/22/2010	1,552.27	1,644.76	-92.49
122 Astoria Finl Corp	04/22/2004	11/22/2010	1,488.38	2,109.75	-621.37
7 Baxter International Inc	01/09/2008	04/27/2010	330.60	396.81	-66.21
116 Baxter International Inc	08/10/2007	08/12/2010	5,210.04	6,575.73	-1,365.69
10 Brinker International Inc	04/22/2004	10/13/2010	198.59	253.83	-55.24
40 Brinker International Inc	04/22/2004	11/22/2010	769.58	1,015.32	-245.74
133 Bristol Myers Squibb Co	12/19/2008	01/12/2010	3,297.12	3,060.97	236.15

10	Bucyrus Intl Inc	03/28/2005	10/13/2010	746.48	145.34	601.14
59	Bucyrus Intl Inc	03/28/2005	11/22/2010	5,253.86	857.49	4,396.37
10	Cabot Oil & Gas Corp Com	08/25/2004	10/13/2010	312.49	133.28	179.21
65	Cabot Oil & Gas Corp Com	08/25/2004	11/22/2010	2,278.21	866.28	1,411.93
220.702	Calamos Growth Fund CL	12/05/2002	01/19/2010	10,000.00	8,704.14	1,295.86
106.496	Calamos Growth Fund CL	12/05/2002	04/27/2010	5,000.00	4,200.03	799.97
8	Cash America International Inc	01/26/2007	10/13/2010	271.03	306.79	-35.76
32	Cash America International Inc	01/26/2007	11/22/2010	1,149.10	1,227.16	-78.06
4	Checkpoint Systems Inc	01/06/2005	10/13/2010	86.67	68.03	18.64
51	Checkpoint Systems Inc	01/06/2005	11/22/2010	917.98	867.41	50.57
5	Chubb Corp	01/09/2008	04/27/2010	260.20	259.12	1.08
11	Chubb Corp	11/02/2007	06/23/2010	571.32	570.07	1.25
22	Cisco Systems Inc	07/09/2004	06/23/2010	505.12	527.57	-22.45
128	Coca Cola Co	12/20/2006	01/12/2010	7,269.10	7,011.30	257.80
96	Colgate-Palmolive Co	02/05/2008	02/02/2010	7,740.90	7,257.86	483.04
2	Covance Inc	04/22/2004	10/13/2010	96.03	71.73	24.30
28	Covance Inc	04/22/2004	11/22/2010	1,296.09	1,004.23	291.86
4	Delphi Finl Group Inc Cl A	08/04/2004	10/13/2010	109.55	94.63	14.92
56	Delphi Finl Group Inc Cl A	08/04/2004	11/22/2010	1,457.09	1,324.87	132.22
6	Digital Riv Inc	08/19/2008	10/13/2010	220.91	233.65	-12.74
46	Digital Riv Inc	08/19/2008	11/22/2010	1,719.91	1,791.32	-71.41
6	Dolby Laboratories Inc Class A	03/13/2009	04/27/2010	371.75	199.33	172.42
13	Dolby Laboratories Inc Class A	03/13/2009	06/23/2010	863.97	431.89	432.08
19	Dolby Laboratories Inc Class A	03/13/2009	08/13/2010	1,081.83	631.23	450.60
5	Dollar Tree Inc	11/12/2008	04/27/2010	305.94	190.97	114.97
9	Dollar Tree Inc	11/12/2008	06/23/2010	565.91	238.46	327.45
12	Eaton Vance Corp Com Non	04/22/2004	10/13/2010	358.31	222.48	135.83
53	Eaton Vance Corp Com Non	04/22/2004	11/22/2010	1,632.37	982.62	649.75
11	Exxon Mobil Corp	01/23/2004	04/27/2010	757.23	666.04	91.19
22	Exxon Mobil Corp	01/23/2004	06/23/2010	1,345.72	1,332.08	13.64
14	Flir System Inc	04/22/2004	10/13/2010	359.09	181.79	177.30
91	Flir System Inc	04/22/2004	11/22/2010	2,468.78	1,181.63	1,287.15
6	First Potomac Rlty Tr	10/06/2009	10/13/2010	92.99	67.86	25.13

53	First Potomac Rlty Tr	10/05/2009	11/22/2010	835.26	599.47	235.79
55	Furieux Pharmaceuticals Inc	05/05/2009	06/08/2010	3,344.53	3,042.01	302.52
6	Furieux Pharmaceuticals Inc	04/22/2004	06/22/2010	63.00	37.05	25.95
0.25	Furieux Pharmaceuticals Inc	04/22/2004	06/23/2010	2.76	1.54	1.22
6	General Mills Inc	10/02/2008	04/27/2010	419.33	409.40	9.93
24	General Mills Inc	10/02/2008	06/23/2010	909.83	818.80	91.03
8	Global Payments Inc-W/I	04/22/2004	10/13/2010	310.31	221.92	88.39
47	Global Payments Inc-W/I	04/22/2004	11/22/2010	1,913.33	1,303.78	609.55
21	Goldman Sachs Group Inc	10/10/2006	01/12/2010	3,526.85	3,469.01	57.84
2	Goldman Sachs Group Inc	10/10/2006	04/27/2010	306.10	330.38	-24.28
36	Goldman Sachs Group Inc	10/10/2006	05/04/2010	5,405.71	5,946.88	-541.17
1	Google Inc-CL A	01/27/2009	04/27/2010	531.53	336.08	195.45
2	Google Inc-CL A	01/27/2009	06/23/2010	962.32	672.16	290.16
30	Grainite Construction Inc	09/26/2007	02/03/2010	907.75	1,591.75	-684.00
6	Harsco Corp	06/23/2005	10/13/2010	148.55	167.07	-18.52
39	Harsco Corp	06/23/2005	11/22/2010	898.54	1,085.96	-187.42
10	Healthways Inc	03/04/2008	10/13/2010	122.89	300.49	-177.60
50	Healthways Inc	10/14/2004	11/22/2010	511.99	1,502.43	-990.44
10	Hexcel Corp	05/16/2006	10/13/2010	190.29	203.39	-13.10
95	Hexcel Corp	05/16/2006	11/22/2010	1,577.92	1,932.24	-354.32
14	Intel Corp	01/15/2004	04/27/2010	328.72	379.94	-51.22
28	Intel Corp	01/15/2004	06/23/2010	582.96	759.87	-176.91
4	International Business Machs Corp	08/05/2008	04/27/2010	520.59	465.66	54.93
8	International Business Machs Corp	08/05/2008	06/23/2010	1,044.94	931.32	113.62
30	Itron Inc	11/30/2006	11/22/2010	1,737.27	1,452.34	284.93
17	JP Morgan Chase & Co	01/16/2004	04/27/2010	728.44	648.80	79.64
35	JP Morgan Chase & Co	01/16/2004	06/23/2010	1,360.78	1,335.77	25.01
4	Jeffries Group Inc	04/22/2004	10/13/2010	90.91	72.24	18.67
66	Jeffries Group Inc	04/22/2004	11/22/2010	1,593.21	1,191.96	401.25
5	Johnson & Johnson	01/23/2004	04/27/2010	322.59	297.12	25.47
11	Johnson & Johnson	01/23/2004	06/23/2010	652.39	653.66	-1.27
84	Kohls Corp	05/05/2009	05/24/2010	4,300.51	3,876.96	423.55
6	Life Time Fitness Inc	04/18/2008	10/13/2010	256.07	179.00	77.07

59	Life Time Fitness Inc	04/18/2008	11/22/2010	2,361.73	1,760.18	601.55
29	Mastercard Inc Cl A	02/05/2008	02/05/2010	6,367.17	6,016.39	350.78
77	McKesson HBOC Inc	09/05/2008	02/02/2010	4,618.17	4,385.60	232.57
95	Medco Health Solutions Inc	10/10/2006	03/03/2010	6,002.00	3,489.34	2,512.66
10	Medical Properties Trust	09/03/2009	10/13/2010	107.39	72.87	34.52
156	Medical Properties Trust	09/03/2009	11/22/2010	1,669.19	1,136.82	532.37
2	Mednax Inc	09/03/2008	10/13/2010	115.13	113.62	1.51
33	Mednax Inc	09/03/2008	11/22/2010	1,996.79	1,874.76	122.03
4	Meritage Homes Corporation	04/22/2004	10/13/2010	76.79	143.60	-66.81
31	Meritage Homes Corporation	04/22/2004	11/22/2010	584.65	1,112.92	-528.27
73	Metlife Inc	09/01/2009	11/23/2010	2,770.87	2,568.81	202.06
2	Metlife Inc	09/01/2009	11/24/2010	76.11	70.38	5.73
17	Microsoft Corp	11/28/2006	04/27/2010	524.44	492.10	32.34
4	Moog Inc Class A	04/22/2004	10/13/2010	148.31	99.56	48.75
36	Moog Inc Class A	04/22/2004	11/22/2010	1,284.45	896.05	388.40
6	Occidental Petroleum Corp	01/16/2008	04/27/2010	512.45	426.45	86.00
12	Occidental Petroleum Corp	01/16/2008	06/23/2010	1,007.74	852.90	154.84
86	Occidental Petroleum Corp	01/16/2008	07/16/2010	6,817.63	6,112.42	705.21
4	Oneok Inc New	04/22/2004	10/13/2010	195.15	89.57	105.58
31	Oneok Inc New	04/22/2004	11/22/2010	1,570.12	694.18	875.94
20	Oracle Corp	10/10/2006	04/27/2010	521.21	394.50	126.71
41	Oracle Corp	10/10/2006	06/23/2010	930.28	808.73	121.55
8	Pepsico Inc	08/08/2008	04/27/2010	517.19	537.94	-20.75
16	Pepsico Inc	08/08/2008	06/23/2010	1,005.27	1,075.88	-70.61
23	Pfizer Inc	01/18/2007	04/27/2010	379.72	512.58	-132.86
47	Pfizer Inc	01/18/2007	06/23/2010	700.75	1,047.45	-346.70
8	Pharmaceutical Prod Dev Inc	04/22/2004	10/13/2010	195.19	113.44	81.75
67	Pharmaceutical Prod Dev Inc	04/22/2004	11/22/2010	1,711.82	950.09	761.73
4	Phillips-Van Heusen Corp	04/22/2004	10/13/2010	253.07	76.40	176.67
41	Phillips-Van Heusen Corp	04/22/2004	11/22/2010	2,624.77	783.10	1,841.67
11	Price T Row Group Inc	05/11/2009	06/23/2010	525.45	432.75	92.70
60	Protective Life Corp	04/22/2004	11/22/2010	1,424.37	1,318.09	106.28
158	Qualcomm Inc	10/10/2006	02/05/2010	5,955.88	6,019.23	-63.35

12 Raymond James Financial	04/22/2004	10/13/2010	332.99	241.06	91.93
65 Raymond James Financial	04/22/2004	11/22/2010	1,907.06	1,305.72	601.34
4 Reinsurance Group of America	02/23/2009	10/13/2010	195.03	115.17	79.86
36 Reinsurance Group of America	02/23/2009	11/22/2010	1,801.04	1,036.51	764.53
90 Rockwell Intl Corp New	08/13/2009	08/17/2010	4,679.88	3,751.47	928.41
5 Ross Stores Inc	07/09/2008	04/27/2010	286.99	192.62	94.37
11 Ross Stores Inc	07/09/2008	06/23/2010	611.25	423.76	187.49
79 Ross Stores Inc	07/09/2008	08/13/2010	3,890.34	3,043.34	847.00
6 SBA Communications Corp	03/05/2009	10/13/2010	245.81	121.05	124.76
34 SBA Communications Corp	03/05/2009	11/22/2010	1,297.41	685.96	611.45
6 SRA International Inc CL A	04/11/2008	10/13/2010	115.01	152.32	-37.31
59 SRA International Inc CL A	04/11/2008	11/22/2010	1,181.75	1,497.78	-316.03
45 ST Mary LD & Expl Co	06/12/2008	04/20/2010	1,780.47	1,716.90	63.57
3 Schlumberger Ltd	10/10/2006	04/27/2010	212.73	221.53	-8.80
7 Schlumberger Ltd	10/10/2006	06/23/2010	409.49	516.89	-107.40
49 Schlumberger Ltd	10/10/2006	08/04/2010	3,077.54	3,618.26	-540.72
30 School Specialty Inc	09/17/2004	08/25/2010	421.19	1,100.59	-679.40
6 The Scotts Miracle Gro Company	04/22/2004	10/13/2010	317.87	228.64	89.23
34 The Scotts Miracle Gro Company	04/22/2004	11/22/2010	1,727.17	1,295.64	431.53
8 Snap On Inc	04/22/2004	10/13/2010	388.39	264.96	123.43
27 Snap On Inc	04/22/2004	11/22/2010	1,428.54	894.24	534.30
12 Sonic Corp	04/22/2004	10/13/2010	112.19	198.21	-86.02
55 Sonic Corp	04/22/2004	10/29/2010	485.48	908.48	-423.00
45 State Auto Financial Corp	11/06/2006	11/22/2010	708.28	1,491.32	-783.04
15 Student Loan Corp Common	04/22/2004	04/23/2010	450.31	1,898.17	-1,447.86
4 Swift Energy Co	11/11/2008	10/13/2010	131.59	89.60	41.99
46 Swift Energy Co	08/12/2004	11/22/2010	1,660.57	1,030.38	630.19
4 Teledyne Technologies Inc	04/26/2007	10/13/2010	168.67	179.87	-11.20
31 Teledyne Technologies Inc	04/26/2007	11/22/2010	1,231.29	1,393.97	-162.68
68 3m Compnay	07/31/2009	12/07/2010	5,729.05	4,825.65	903.40
10 Timken Co	10/10/2005	10/13/2010	407.89	286.90	120.99
50 Timken Co	10/10/2005	11/22/2010	2,210.46	1,434.52	775.94
4 Toro Co	05/23/2008	10/13/2010	230.67	155.52	75.15

36 Toro Co	05/23/2008	11/22/2010	2,060.96	1,399.68	661.28
2 Trustmark Corp	11/21/2008	10/13/2010	44.49	33.14	11.35
48 Trustmark Corp	11/21/2008	11/22/2010	1,049.74	795.28	254.46
6 URS Corp New	01/17/2006	10/13/2010	237.11	244.39	-7.28
34 URS Corp New	01/17/2006	11/22/2010	1,355.89	1,384.87	-28.98
8 United Bankshares Inc W	01/02/2009	10/13/2010	209.43	240.67	-31.24
32 United Bankshares Inc W	01/02/2009	11/22/2010	839.02	962.70	-123.68
2 United Fire & Casualty Co	09/19/2005	10/13/2010	42.05	59.97	-17.92
43 United Fire & Casualty Co	09/19/2005	11/22/2010	859.98	1,289.35	-429.37
22 UnitedHealth Group Inc	05/11/2009	06/23/2010	665.26	610.82	54.44
40 Valspar Corp	04/22/2004	11/22/2010	1,351.17	1,049.70	301.47
19 Viacom Inc Class B WI	06/02/2009	06/23/2010	671.45	447.70	223.75
4 WGL Hldgs Inc	10/22/2008	10/13/2010	152.51	113.74	38.77
51 WGL Hldgs Inc	10/22/2008	11/22/2010	1,903.28	1,450.24	453.04
8 Wal-Mart Stores Inc	06/17/2008	04/27/2010	433.11	423.99	9.12
12 Wal-Mart Stores Inc	06/17/2008	06/23/2010	611.57	635.99	-24.42
20 Watsco Inc	04/22/2004	11/22/2010	1,190.77	628.40	562.37
8 Wisconsin Energy Corp	02/26/2009	04/27/2010	409.83	322.27	87.56
16 Wisconsin Energy Corp	02/26/2009	06/23/2010	796.31	644.55	151.76
135 Noble Corporation SEDOL	04/29/2009	06/08/2010	3,610.88	3,823.90	-213.02
6 Core Laboratories N V	02/11/2009	10/13/2010	536.69	191.99	344.70
34 Core Laboratories N V	02/11/2009	11/22/2010	2,850.85	1,087.97	1,762.88
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			247,710.27	216,981.07	30,729.20

**Fixed income
Etf - fixed income**

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total original value at PNC
	Quantity	price per unit	Quantity	price per unit		
ISHARES IBOX \$ INVESTOR (LQD) INVESTMENT GRADE CORP BD FD ETF	248	\$25,829.20	248	\$108,440.00	3.06%	\$24,928.32
PNC ISHARES BARCLAYS INTERMEDIATE (CIU) CREDIT BOND FUND ETF	239		239	25,138.02 / 105,180.00	2.86%	25,075.88 / 104.92
PNC						\$100.52



Detail

Fixed income

Etf - fixed income

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total original value at PNC
		Quantity	Current price per unit		
ISHARES BARCLAYS 1-3 YEAR CRED (CSJ) ETF PNC	25,054.36 241	25,131.48 104,2800	2.86 %	24,923.55 103.42	
Total etf - fixed income		\$77,162.62	8.76 %	\$74,927.75	

Mutual funds - fixed income

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total original value at PNC
		Quantity	Current price per unit		
BLACKROCK (BFMCX) TOTAL RETURN PORTFOLIO II INSTL FUND 332 INSTITUTIONAL CLASS PNC	\$62,982.32 6,998.388	\$65,224.98 \$9.3200	7.41 %	\$66,588.05 \$9.51	
DODGE & COX INCOME FUND (DODIX) PNC	744.048	9,843.76 13.2300	1.12 %	10,000.00 13.44	
Total mutual funds - fixed income		\$75,068.74	8.52 %	\$76,588.05	
Total fixed income		\$152,231.36	17.28 %	\$151,515.80	

Detail

Equities
Stocks
Consumer discretionary

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total original value at PNC	
	Quantity	price per unit	Quantity	price per unit		Avg original value at PNC per unit	Avg original value at PNC per unit
AMAZON COM INC (AMZN)	31	\$5,580.00			0.64%	\$3,692.01	
ADVANTAGE PORTFOLIO		\$180,000.00				\$119.10	
COACH INC (COH)	4,493	7,245.61			0.83%	3,556.76	
ADVANTAGE PORTFOLIO	131	55,310.00				27.15	
DOLLAR TREE INC (DLTR)	3,960	5,720.16			0.65%	2,702.49	
ADVANTAGE PORTFOLIO	102	56,080.00				26.50	
FORD MOTOR COMPANY (F)		8,344.63			0.95%	6,139.72	
ADVANTAGE PORTFOLIO	497	16,790.00				12.35	
LIMITED BRANDS INC (LTD)		6,115.27			0.70%	4,975.26	
ADVANTAGE PORTFOLIO	199	30,730.00				25.00	
MATTEL INC (MAT)		5,899.76			0.67%	5,023.52	
ADVANTAGE PORTFOLIO	232	25,430.00				21.65	
STARBUCKS CORP (SBUX)		4,948.02			0.57%	4,274.08	
ADVANTAGE PORTFOLIO	154	32,130.00				27.75	
VIACOM INC CLASS B WI (VIAB)		5,347.35			0.61%	3,181.00	
ADVANTAGE PORTFOLIO	135	39,610.00				23.56	
Total consumer discretionary		\$49,200.80			5.58%	\$33,544.84	

Consumer staples

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total original value at PNC	
	Quantity	price per unit	Quantity	price per unit		Avg original value at PNC per unit	Avg original value at PNC per unit
COCA COLA CO (KO)	72	\$4,735.44			0.54%	\$4,019.92	
ADVANTAGE PORTFOLIO		\$65,770.00				\$55.83	
GENERAL MILLS INC (GIS)	7,435	6,192.66			0.71%	5,936.28	
ADVANTAGE PORTFOLIO	174	35,590.00				34.12	
THE HERSHEY COMPANY (HSY)		6,035.20			0.69%	6,142.78	
ADVANTAGE PORTFOLIO	128	47,150.00				47.99	
PEPSICO INC (PEP)		7,382.29			0.84%	7,598.41	
ADVANTAGE PORTFOLIO	113	65,330.00				67.24	



Detail

Consumer staples

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total original value at PNC	
	Quantity	price per unit	Current quantity	Current price per unit		Avg original value at PNC per unit	Total original value at PNC
PROCTER & GAMBLE CO (PG)	7,881	90	8,491	56	0.97%	8,201	66
ADVANTAGE PORTFOLIO	132		64	3300		62	13
JM SMUCKER CO/THE-NEW COM WI (SJM)	81		5,317	65	0.61%	5,058	46
ADVANTAGE PORTFOLIO			65	6500		62	45
WAL-MART STORES INC (WMT)	7,429	55	6,201	95	0.71%	6,094	92
ADVANTAGE PORTFOLIO	115		53	9300		53	00
Total consumer staples			\$44,356.75		5.03%	\$43,052.43	

Energy

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total original value at PNC	
	Quantity	price per unit	Current quantity	Current price per unit		Avg original value at PNC per unit	Total original value at PNC
CORE LABORATORIES N V (CLB)	48		\$4,274	40	0.49%	\$3,259	73
ADVANTAGE PORTFOLIO			\$89	0500		\$67	91
APACHE CORPORATION (APA)	9,801	15	3,815	36	0.44%	2,809	70
ADVANTAGE PORTFOLIO	32		119	2300		87	80
CHEVRON CORPORATION (CVX)	135		12,318	75	1.40%	10,021	68
ADVANTAGE PORTFOLIO			91	2500		74	23
EXXON MOBIL CORP (XOM)	13,228	86	11,772	32	1.34%	9,748	39
ADVANTAGE PORTFOLIO	161		73	1200		60	55
NATIONAL OILWELL VARCO INC (NOV)	171		11,499	75	1.31%	7,205	59
ADVANTAGE PORTFOLIO			67	2500		42	14
NEWFIELD EXPLORATION CO (INFX)			4,831	37	0.55%	4,499	72
ADVANTAGE PORTFOLIO	67		72	1100		67	16
Total energy			\$48,511.95		5.51%	\$37,544.81	

Detail

Financial

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total original value at PNC	
	Quantity	price per unit	Current	price per unit		Avg original value at PNC per unit	
AMERICAN EXPRESS CO (AXP)	3,930.44	\$3,433.60			0.39%	\$3,316.95	
ADVANTAGE PORTFOLIO	80	\$42,920.00				\$41.46	
AMERIPRISE FINANCIAL INC-W/I (AMP)	4,464.30	6,790.90			0.78%	4,838.54	
ADVANTAGE PORTFOLIO	118	57,550.00				41.00	
BANK OF AMERICA CORP (BAC)		4,148.74			0.48%	5,137.91	
ADVANTAGE PORTFOLIO	311	13,340.00				16.52	
CAPITAL ONE FINANCIAL CORP (COF)		5,532.80			0.63%	5,610.20	
ADVANTAGE PORTFOLIO	130	42,560.00				43.16	
CHUBB CORP (CB)	4,622.92	5,844.72			0.67%	5,181.17	
ADVANTAGE PORTFOLIO	98	59,640.00				52.87	
CITIGROUP INC (C)		6,489.56			0.74%	5,837.43	
ADVANTAGE PORTFOLIO	1,372	4,730.00				4.25	
EQUITY RESIDENTIAL (EQR)		3,948.20			0.45%	3,441.10	
SH BEN INT REIT	76	51,950.00				45.28	
ADVANTAGE PORTFOLIO							
JPMORGAN CHASE & CO (JPM)	12,542.67	10,562.58			1.20%	9,503.06	
ADVANTAGE PORTFOLIO	249	42,420.00				38.16	
PRICE T ROWE GROUP INC (TROW)	5,005.50	6,324.92			0.72%	4,214.97	
ADVANTAGE PORTFOLIO	98	64,540.00				43.01	
WELLS FARGO & COMPANY (WFC)	7,989.04	7,592.55			0.87%	6,753.13	
ADVANTAGE PORTFOLIO	245	30,990.00				27.56	
Total financial			\$60,668.57		6.89%	\$53,834.46	

Health care

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total original value at PNC	
	Quantity	price per unit	Current	price per unit		Avg original value at PNC per unit	
COVIDIEN PLC (COV)	5,076.34	\$6,301.08			0.72%	\$6,484.32	
SEDOL B3QN1M2	138	\$45,660.00				\$46.99	
ISIN IE00B3QN1M21							
ADVANTAGE PORTFOLIO							
ALLERGAN INC (AGN)	6,553.04	5,905.62			0.68%	3,602.57	
ADVANTAGE PORTFOLIO	86	68,670.00				41.89	



Detail

Health care

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total original value at PNC	
	Quantity	price per unit	Current quantity	Current price per unit		Avg original value at PNC per unit	Total original value at PNC
AMERISOURCEBERGEN CORP (ABC)	179	6,107.48			0.70%	28.37	5,079.11
ADVANTAGE PORTFOLIO	6,183.36	34.1200			0.57%	4,753.90	59.42
JOHNSON & JOHNSON (JNJ)	80	4,948.00			0.39%	3,525.87	37.51
ADVANTAGE PORTFOLIO	4,129.02	61.8500			0.94%	9,724.67	20.56
MERCK & CO INC (MRK)	94	3,387.76			0.65%	5,313.11	68.12
ADVANTAGE PORTFOLIO	7,457.90	36.0400			0.66%	4,414.52	27.76
PFIZER INC (PFE)	473	8,282.23			5.26%	\$42,898.07	
ADVANTAGE PORTFOLIO		17.5100					
SHIRE PLC (SHPGY)	78	5,645.64					
SPONSORED ADR		72.3800					
ADVANTAGE PORTFOLIO	5,852.16	5,741.49					
UNITEDHEALTH GROUP INC (UNH)	159	36.1100					
ADVANTAGE PORTFOLIO							
Total health care							

Industrials

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total original value at PNC	
	Quantity	price per unit	Current quantity	Current price per unit		Avg original value at PNC per unit	Total original value at PNC
COOPER INDUSTRIES PLC (CBE)	46	\$4,690.40			0.83%	\$5,465.85	\$44.08
SEDOL B40K911 (SIN IE00B40K9117)	124	\$7,227.96			0.58%	2,426.12	52.74
ADVANTAGE PORTFOLIO		\$58.2900			0.64%	5,485.61	81.87
CUMMINS INC (CMI)	67	5,060.46			0.71%	5,314.79	49.67
ADVANTAGE PORTFOLIO	107	110.0100			0.65%	5,647.86	100.85
DEERE & CO (DE)	56	5,564.35			0.69%	5,557.22	16.94
ADVANTAGE PORTFOLIO		83.0500					
DOVER CORP (DOV)	107	6,254.15					
ADVANTAGE PORTFOLIO		58.4500					
EATON CORP (ETN)	56	5,684.56					
ADVANTAGE PORTFOLIO		101.5100					
GENERAL ELECTRIC CO (GE)	328	5,999.12					
ADVANTAGE PORTFOLIO		18.2900					

Detail

Industrials

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total original value at PNC	
	Quantity	price per unit	Current price per unit	Avg original value at PNC per unit			
UNION PACIFIC CORP (UNP)	68	6,300.88	92,660.00	5,058.99	0.72 %	74.40	5,058.99
ADVANTAGE PORTFOLIO							
UNITED TECHNOLOGIES CORP (UTX)	6,871.59	6,455.04	78,720.00	4,258.28	0.74 %	51.93	4,258.28
ADVANTAGE PORTFOLIO	82			51.93			51.93
Total industrials			\$48,546.52		5.51 %		\$39,214.72

Information technology

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total original value at PNC	
	Quantity	price per unit	Current price per unit	Avg original value at PNC per unit			
APPLE INC (AAPL)	55	\$17,740.80	\$322,560.00	\$5,831.80	2.02 %	106.03	\$5,831.80
ADVANTAGE PORTFOLIO							
BROADCOM CORP (BRCM)	4,028.16	5,574.40	43,550.00	3,432.56	0.64 %	26.82	3,432.56
ADVANTAGE PORTFOLIO	128						
CISCO SYSTEMS INC (CSCO)	6,607.44	5,138.42	20,230.00	6,091.01	0.59 %	23.98	6,091.01
ADVANTAGE PORTFOLIO	254						
DOLBY LABORATORIES INC (DLB)	5,202.57	4,735.70	66,700.00	2,358.79	0.54 %	33.22	2,358.79
CLASS A	71						
ADVANTAGE PORTFOLIO							
EMC CORP (EMC)	5,013.89	6,366.20	22,900.00	4,744.07	0.73 %	17.07	4,744.07
ADVANTAGE PORTFOLIO	278						
GOOGLE INC-CL A (GOOG)	11,779.62	9,503.52	593,970.00	5,377.32	1.08 %	336.08	5,377.32
ADVANTAGE PORTFOLIO	16						
HEWLETT-PACKARD CO (HPQ)	92	3,873.20	42,100.00	4,389.10	0.44 %	47.71	4,389.10
ADVANTAGE PORTFOLIO							
INTEL CORP (INTC)	4,284.00	4,269.09	21,030.00	5,509.08	0.49 %	27.14	5,509.08
ADVANTAGE PORTFOLIO	203						
INTERNATIONAL BUSINESS MACHS (IBM)	8,770.30	8,071.80	146,760.00	6,402.83	0.92 %	116.42	6,402.83
CORP	55						
ADVANTAGE PORTFOLIO							



Detail

Information technology

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg original value at PNC per unit	Total original value at PNC
	Quantity	price per unit	Current	Current			
MICROSOFT CORP (MSFT)	13,289	28	10,075	51	1.15%	10,449	90
ADVANTAGE PORTFOLIO	361		27	9100		28	95
ORACLE CORP (ORCL)	8,585	50	9,045	70	1.03%	5,700	58
ADVANTAGE PORTFOLIO	289		31	3000		19	73
Total information technology			\$84,394.34		9.58%	\$60,287.04	

Materials

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg original value at PNC per unit	Total original value at PNC
	Quantity	price per unit	Current	Current			
CELANESE CORP-SERIES A (CEI)	\$4,590	30	\$6,299	01	0.72%	\$3,376	32
ADVANTAGE PORTFOLIO	153		\$41	1700		\$22	07
DUPONT E I DE NEMOURS & CO (DD)	4,389	44	4,389	44	0.50%	3,666	22
ADVANTAGE PORTFOLIO	88		49	8800		41	66
PPG INDUSTRIES INC (PPG)	4,707	92	4,707	92	0.54%	3,561	17
ADVANTAGE PORTFOLIO	56		84	0700		63	59
Total materials			\$15,396.37		1.75%	\$10,603.71	

Telecommunication services

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Avg original value at PNC per unit	Total original value at PNC
	Quantity	price per unit	Current	Current			
AT&T INC (TI)	\$6,502	96	\$5,640	96	0.45%	\$6,652	87
ADVANTAGE PORTFOLIO	192		\$29	3800		\$34	65
CENTURYLINK INC (CTL)	5,355	72	5,355	72	0.61%	3,933	69
ADVANTAGE PORTFOLIO	116		46	1700		33	91
Total telecommunication services			\$10,996.68		1.25%	\$10,586.56	

Detail

Utilities

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg original value at PNC per unit	Total original value at PNC
AMERICAN ELECTRIC POWER INC (AEP)	\$5,531.61	132	\$4,749.36	\$35.9800	0.54%	\$4,408.75	\$33.40
ADVANTAGE PORTFOLIO	6,776.88	112	6,592.32	58.8600	0.75%	4,511.84	40.28
WISCONSIN ENERGY CORP (WEC)							
ADVANTAGE PORTFOLIO							
Total utilities			\$11,341.68		1.29%		\$8,920.59
Total stocks			\$419,732.96		47.64%		\$340,487.23

Mutual funds - equity

Description (Symbol)	Market value last period	Quantity	Current market value	Current price per unit	% of total portfolio	Avg original value at PNC per unit	Total original value at PNC
ARTISAN FDS INC (ARTIX)	\$20,691.55	1,001.527	\$21,733.14	\$21.7000	2.47%	\$17,657.17	\$17.63
INTERNATIONAL FUND # 661							
PNC							
BARON ASSET FUND (BARAX)							
FD #585	206.294		11,401.87	55.2700	1.30%	10,000.00	48.47
PNC							
CALAMOS GROWTH FUND (CVGRX)	27,925.15	300.898	16,061.94	53.3800	1.83%	11,866.94	39.44
CL - A FD # 606							
PNC							
DODGE & COX INTERNATIONAL (DODFX)	13,324.35	418.347	14,939.17	35.7100	1.70%	17,093.67	40.86
STOCK FUND							
PNC							
EAGLE SMALL CAP GROWTH FUND CL I (HSIX)	317.989		12,347.51	38.8300	1.41%	10,000.00	31.45
PNC							
PERKINS MID CAP VALUE FUND CLASS (JMCVX)	11,835.03	836.621	18,882.54	22.5700	2.15%	15,000.00	17.93
T SHARES INVESTOR CLASS # 67							
PNC							
MFS CORE GROWTH FUND (MFCIX)	16,221.10	1,005.025	18,371.86	18.2800	2.09%	20,000.00	19.90
CLASS I							
PNC							

9-10



Detail

Mutual funds - equity

Description (Symbol)	Market value last period		Current market value		% of total portfolio	Total original value at PNC	
	Quantity	price per unit	Current price per unit	Avg original value at PNC per unit			
RS EMERGING MARKETS FUND (GBEMX) CLASS A PNC	210 791	5,636.55	26 7400	5,000.00	0.64 %	23 72	
T ROWE PRICE GROWTH STOCK (PRGFX) FD # 40 PNC	71,851.25	83,970.11	32 1500	50,825.45	9.53 %	19.46	
T ROWE PRICE MID CAP GROWTH (RPMGX) INC FD #64 PNC	304 741	17,836.49	58 5300	15,543.00	2.03 %	51.00	
Total mutual funds - equity		\$221,181.18		\$172,986.23	25.10 %		

Total equities	\$640,914.14	72.74 %	\$513,473.46
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Total portfolio 793,145.50 664,989.26