Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Name of foundation: ANNA OSCHWALD TRUST

A Employer identification number: 25-6626923

Number and street (or P O box number if mail is not delivered to street address): 1525 W W.T. HARRIS BLVD. D1114-044
Room/suite

B Telephone number (see page 10 of the instructions): (336) 747-8388

City or town, state, and ZIP code: CHARLOTTE, NC 28288

C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 7,689,861.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	90.	90.		STMT 1
	4 Dividends and interest from securities	221,659.	219,736.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	88,653.			
	b Gross sales price for all assets on line 6a 743,378.				
	7 Capital gain net income (from Part IV, line 2)		88,653.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	719.			STMT 2
	12 **Total.** Add lines 1 through 11	311,121.	308,479.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	80,001.	60,001.		20,000.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	2,346.	2,346.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses** Add lines 13 through 23	82,347.	62,347.	NONE	20,000.
	25 Contributions, gifts, grants paid	297,930.			297,930.
	26 **Total expenses and disbursements** Add lines 24 and 25	380,277.	62,347.	NONE	317,930.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-69,156.			
	b **Net investment income** (if negative, enter -0-)		246,132.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE		
	2 Savings and temporary cash investments	122,314.	97,334.	97,334.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule) STMT 4	NONE	301,023.	301,800.
	b Investments - corporate stock (attach schedule) STMT 5	NONE	6,821,413.	7,290,727.
	c Investments - corporate bonds (attach schedule)	NONE		
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶	NONE		
	12 Investments - mortgage loans	NONE		
	13 Investments - other (attach schedule)	7,213,305.		
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	NONE		
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	7,335,619.	7,219,770.	7,689,861.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [ ] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	7,335,619.	7,219,770.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	NONE		
	30 **Total net assets or fund balances** (see page 17 of the instructions)	7,335,619.	7,219,770.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	7,335,619.	7,219,770.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,335,619.
2	Enter amount from Part I, line 27a	2	-69,156.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,266,463.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	46,693.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,219,770.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	88,653.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	294,957.	6,286,357.	0.04692017968
2008	451,906.	7,525,332.	0.06005130405
2007	475,595.	8,949,481.	0.05314218780
2006	643,554.	8,692,569.	0.07403496021
2005	265,670.	8,385,399.	0.03168245184

2 **Total** of line 1, column (d)	2	0.26583108358
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05316621672
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	7,128,985.
5 Multiply line 4 by line 3	5	379,021.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,461.
7 Add lines 5 and 6	7	381,482.
8 Enter qualifying distributions from Part XII, line 4	8	317,930.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	4,923.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,923.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,923.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 3,372.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	3,372.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**	9	1,551.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**	10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ Refunded ▶	11	

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Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK, NA Telephone no ▶ (336)747-8388
Located at ▶ 1 WEST 4TH ST 2ND FLOOR, WINSTON SALEM, NC ZIP + 4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		80,001.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,089,400.
b	Average of monthly cash balances	1b	148,148.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	7,237,548.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) ... 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,237,548.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	108,563.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,128,985.
6	**Minimum investment return.** Enter 5% of line 5	6	356,449.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	356,449.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,923.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	4,923.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	351,526.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	351,526.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	351,526.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	317,930.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	317,930.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	317,930.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				351,526.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			73,539.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2010				
a From 2005 ...... NONE				
b From 2006 ...... NONE				
c From 2007 ...... NONE				
d From 2008 ...... NONE				
e From 2009 ...... NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 317,930.				
a Applied to 2009, but not more than line 2a			73,539.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2010 distributable amount				244,391.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				107,135.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2006 ... NONE				
b Excess from 2007 ... NONE				
c Excess from 2008 ... NONE				
d Excess from 2009 ... NONE				
e Excess from 2010 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . ▶ **3a**				297,930.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	90.	
4 Dividends and interest from securities			14	221,659.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	88,653.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b 09 US TREASURY REF			1	719.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				311,121.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 311,121.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee WELLS FARGO BANK/ POA | Date 04/22/2011 | Title CO-TTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NORMA WILLIAMS	Norma Williams	4/25/2010		P00292666
Firm's name ▶ WELLS FARGO BANK, N.A.			Firm's EIN ▶ 94-3080771	
Firm's address ▶ 1525 W W.T. HARRIS BLVD. D1114-044 CHARLOTTE, NC 28288-1161			Phone no. 704-590-1966	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					25,980.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					21,310.	
		100000. BANK AMER CORP SR NT DTD 2/14/20					06/29/2000	02/15/2010
		PROPERTY TYPE: SECURITIES						
100,000.00		100,000.00						
		200. COLGATE-PALMOLIVE CO COM					02/25/2009	03/25/2010
		PROPERTY TYPE: SECURITIES						
16,752.00		11,756.00					4,996.00	
		900. INTEL CORP COM					12/27/2005	03/25/2010
		PROPERTY TYPE: SECURITIES						
20,259.00		33,695.00					-13,436.00	
		225. JP MORGAN CHASE & CO COM					07/25/2000	03/25/2010
		PROPERTY TYPE: SECURITIES						
10,190.00		11,521.00					-1,331.00	
		350. SEMPRA ENERGY COM					02/25/2009	03/25/2010
		PROPERTY TYPE: SECURITIES						
17,311.00		14,609.00					2,702.00	
		300. UNITED TECHNOLOGIES CORP COM					03/04/2003	03/25/2010
		PROPERTY TYPE: SECURITIES						
21,990.00		8,648.00					13,342.00	
		500. VERIZON COMMUNICATIONS COM					02/25/2009	03/25/2010
		PROPERTY TYPE: SECURITIES						
15,225.00		14,030.00					1,195.00	
		100000. FED FARM CREDIT BANK BD DTD 5/19					05/15/2009	05/19/2010
		PROPERTY TYPE: SECURITIES						
100,000.00		100,150.00					-150.00	
		100000. FED FARM CREDIT BANK BD DTD 06/1					06/19/2009	06/17/2010
		PROPERTY TYPE: SECURITIES						
100,000.00		100,110.00					-110.00	
		100000. WELLS FARGO BK N A SAN FRANCISCO					08/08/2000	06/21/2010
		PROPERTY TYPE: SECURITIES						
100,000.00		100,870.00					-870.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		5000. ATLANTIC CNTY NJ IMPT AUTH LUXURY					02/10/1999	07/01/2010
		PROPERTY TYPE: SECURITIES						
5,000.00		5,000.00						
		220. HEWITT ASSOC INC CL A					12/18/2009	10/01/2010
		PROPERTY TYPE: SECURITIES						
11,101.00		9,449.00					1,652.00	
		400. ARCHER DANIELS MIDLAND CO COM					02/25/2009	11/23/2010
		PROPERTY TYPE: SECURITIES						
11,620.00		11,044.00					576.00	
		200. BAXTER INTL INC COM W/RIGHTS ATTACH					02/25/2009	11/23/2010
		PROPERTY TYPE: SECURITIES						
9,900.00		11,496.00					-1,596.00	
		425. CA INC					03/25/2010	11/23/2010
		PROPERTY TYPE: SECURITIES						
9,779.00		10,021.00					-242.00	
		200. FLOWSERVE CORP COM					03/25/2010	11/23/2010
		PROPERTY TYPE: SECURITIES						
21,071.00		20,626.00					445.00	
		775. PFIZER INC COM W/RTS ATTACHED EXP 1					12/18/2009	11/23/2010
		PROPERTY TYPE: SECURITIES						
12,827.00		14,268.00					-1,441.00	
		350. COVIDIEN PLC					02/25/2009	11/23/2010
		PROPERTY TYPE: SECURITIES						
14,749.00		12,320.00					2,429.00	
		300. NIKE INC CL B COM					12/27/2005	12/10/2010
		PROPERTY TYPE: SECURITIES						
26,389.00		13,113.00					13,276.00	
		400. PRAXAIR INC COM					12/27/2005	12/10/2010
		PROPERTY TYPE: SECURITIES						
37,366.00		21,615.00					15,751.00	
		300. PROCTER & GAMBLE CO COM					04/27/2005	12/10/2010
		PROPERTY TYPE: SECURITIES						
19,059.00		13,929.00					5,130.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		150. STATE STR CORP COM PROPERTY TYPE: SECURITIES					12/18/2009	12/10/2010
6,850.00		6,200.00					650.00	
		250. NOBLE CORPORATION PROPERTY TYPE: SECURITIES					12/18/2009	12/10/2010
8,650.00		10,255.00					-1,605.00	
TOTAL GAIN(LOSS)							88,653.	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WACHOVIA PT M/M DEPOSIT ACCT	11.	11.
WACHOVIA PT MONEY MARKET	19.	19.
WELLS FARGO - SECURED MARKET DEPOSIT ACC	45.	45.
FIRST UNION SHORT-TERM INVESTMENT FUND	15.	15.
TOTAL	90.	90.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
09 US TREASURY REFUND		719.
	TOTALS	719.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	27.	27.
FOREIGN TAXES ON QUALIFIED FOR	1,844.	1,844.
FOREIGN TAXES ON NONQUALIFIED	475.	475.
TOTALS	2,346.	2,346.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
31331JNM1 FED FARM CRED BK	40,176.	40,230.
31331JRS4 FED FARM CRED BK	50,066.	50,426.
3134G1BP8 FED HOME LN MTG	40,170.	40,210.
31398AS45 FED NATL MTG ASSN	40,245.	40,228.
3136FMYY4 FED NATL MTG ASSN	39,976.	40,181.
3136FMN42 FED NATL MTG ASSN	50,000.	50,029.
31398AN57 FED NATL MTG ASSN	40,390.	40,496.
TOTALS	301,023.	301,800.

ANNA OSCHWALD TRUST 25-6626923

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
04315J209 ARTIO TOT RTN #1524	325,524.	330,453.
256210105 DODGE&COX INCOME FD	516,831.	536,970.
4812C0803 JPMORGAN HI YL #3580	429,109.	411,490.
693390841 PIMCO HIGH YLD FUND	130,000.	143,034.
693390700 PIMCO TOT RTN FD #35	413,972.	425,670.
693391559 PIMCO EMERG MKT #137	152,500.	162,200.
693390882 PIMCO FORGN FD #103	297,500.	306,428.
364760108 GAP INC	14,094.	14,945.
437076102 HOME DEPOT INC	17,249.	17,530.
580135101 MCDONALDS CORP	15,506.	15,352.
654106103 NIKE INC CL B	17,484.	34,168.
778296103 ROSS STORES INC	9,021.	18,975.
92553P201 VIACOM INC NEW	14,021.	18,815.
370334104 GENERAL MILLS INC	10,800.	10,677.
487836108 KELLOGG CO	11,847.	15,324.
50075N104 KRAFT FOODS INC CL A	21,429.	22,057.
742718109 PROCTER & GAMBLE CO	25,793.	38,598.
166764100 CHEVRON CORP	21,677.	38,781.
171798101 CIMAREX ENERGY CO	9,717.	10,624.
20825C104 CONOCOPHILLIPS	15,316.	27,240.
30231G102 EXXON MOBIL CORP	7,664.	16,452.
674599105 OCCIDENTAL PETE CORP	9,601.	11,772.
001055102 AFLAC INC	19,486.	23,983.
03076C106 AMERIPRISE FINL INC	14,745.	18,704.
060505104 BANK OF AMERICA CORP	34.	13.
14040H105 CAPITAL ONE FIN CORP	16,907.	17,024.
171232101 CHUBB CORP	13,961.	20,874.
254709108 DISCOVER FIN SVCS	18,093.	22,699.
38141G104 GOLDMAN SACHS GROUP	12,129.	12,612.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
46625H100 JPMORGAN CHASE & CO	28,163.	23,331.
857477103 STATE STREET CORP	9,299.	10,427.
91529Y106 UNUM CORP	14,309.	18,165.
031162100 AMGEN INC	9,737.	9,608.
110122108 BRISTOL MYERS SQUIBB	9,435.	9,665.
14149Y108 CARDINAL HEALTH INC	14,412.	15,324.
478160104 JOHNSON & JOHNSON	35,702.	46,388.
58155Q103 MCKESSON CORP	24,715.	27,096.
91324P102 UNITEDHEALTH GROUP	14,436.	14,444.
235851102 DANAHER CORP	9,669.	10,613.
369604103 GENERAL ELECTRIC CO	12,368.	12,803.
502424104 L-3 COMMUNICATIONS	10,524.	8,811.
913017109 UNITED TECHNOLOGIES	11,530.	31,488.
88579Y101 3M CO	28,759.	32,363.
00846U101 AGILENT TECHNOLOGIES	14,027.	19,679.
17275R102 CISCO SYSTEMS INC	14,652.	11,127.
428236103 HEWLETT PACKARD CO	17,569.	42,100.
458140100 INTEL CORP	18,550.	22,082.
459200101 IBM CORP	27,812.	51,366.
594918104 MICROSOFT CORP	33,651.	37,679.
882508104 TEXAS INSTRUMENTS	9,469.	12,188.
459506101 INTERNATL FLAVORS	19,505.	19,457.
81211K100 SEALED AIR CORP	9,322.	10,944.
156700106 CENTURYLINK INC	13,824.	25,301.
21037100 CONSTELLATION ENERGY	9,648.	10,414.
H0023R105 ACE LIMITED	9,754.	12,450.
G6852T105 PARTNERRE LTD COM	15,556.	16,070.
H8912P106 TYCO ELECTRONICS LTD	16,999.	17,700.
H89128104 TYCO INTERNATL LTD	9,455.	10,982.

ANNA OSCHWALD TRUST 25-6626923

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
92934R769 CRM MIDCAP VALUE #32	232,058.	369,446.
38142Y401 GOLDMAN SACHS #1132	170,000.	236,543.
77954Q106 TROWE BLU CHP #93	158,182.	163,677.
74144Q203 TROWE EMERG MKT #146	334,778.	315,466.
94984B348 WELLS FARGO FD #4117	320,698.	336,179.
94984B181 WELLS FARGO FD #517	300,000.	312,135.
961323409 WESTPORT FUNDS #13	382,761.	551,136.
04315J837 ARTIO INTL FD #1529	275,000.	266,650.
246248306 DELAWARE POOLED #31	200,000.	128,809.
411511306 HARBOR INTL FD #2011	200,000.	181,641.
922042858 VANGUARD EMERG MKTS	80,049.	125,276.
44980Q518 ING INTL RE FD #2664	98,923.	81,853.
44981V706 ING RE FD #2190	496,678.	497,462.
61744J317 MORGAN STANLEY #8001	157,425.	90,312.
722005667 PIMCO COMMOD FD #45	360,000.	300,613.
TOTALS	6,821,413.	7,290,727.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ADJUST FOR CHANGE OF RECORD KEEPING FROM BOOK TO COST	46,691.
ROUNDING	2.
TOTAL	46,693.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
NJ

ANNA OSCHWALD TRUST 25-6626923

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
WELLS FARGO BANK
ADDRESS:
1525 WEST WT HARRIS BLVD
CHARLOTTE, NC 28288-1114
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 52,001.

OFFICER NAME:
STEPHEN J. OPPENHEIM
ADDRESS:
20 BINGHAM AVENUE
RUMSON, NJ 07760,
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4
COMPENSATION .... 28,000.

TOTAL COMPENSATION: 80,001.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
THE NORTHSHORE ANIMAL LEAGUE
ADDRESS:
25 DAVIS AVENUE
PORT WASHINGTON, NY 11050
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,941.

RECIPIENT NAME:
BIDE-A-WEE HOME ASSOCIATION
ADDRESS:
410 EAST 38 ST
NEW YORK, NY 10016
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,638.

RECIPIENT NAME:
CANCER RESEARCH INSTITUTE
ADDRESS:
55 BROADWAY
NEW YORK, NY 10006
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,941.

RECIPIENT NAME:
THE SALVATION ARMY
ADDRESS:
440 WEST NYACK ROAD
WEST NYACK, NY 10994
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,941.

RECIPIENT NAME:
AMERICAN HEART ASSOCIATION
ADDRESS:
2550 U.S. HIGHWAY NO. 1
TRENTON, NJ 08650
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,941.

RECIPIENT NAME:
FRIENDS OF ANIMALS
ADDRESS:
770 POST ROAD STE 25
DARIEN, CT 06820
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,941.

==

RECIPIENT NAME:
CORNELL UNIVERSITY
OFFICE OF TRUSTS & ESTATES
ADDRESS:
130 EAST SEBECA ST, SUITE 400
ITHACA, NY 14850
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,941.

RECIPIENT NAME:
SOCIETY FOR PREVENTION OF
CRUELTY TO ANIMALS
ADDRESS:
PO BOX 93
EATONTOWN, NJ 07724
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,941.

RECIPIENT NAME:
ASSOCIATED HUMANE SOCIETY
OF NEW JERSEY, INC
ADDRESS:
124 EVERGREEN AVE.
NEWARK, NJ 07114
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,941.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
RIVERVIEW MEDICAL CENTER
ATTN: DIRECTOR OF GIFT PLANNING
ADDRESS:
1345 CAMPUS PARKWAY, SUITE A2
NEPTUNE, NJ 07753
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL USE
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,941.

RECIPIENT NAME:
RED BK ELKS CRIPPLED KIDDIES FND
C/O HANDICPPED CHILD. CMTEE, ATTN:
ADDRESS:
40 W FRONT ST
RED BANK, NJ 07701
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,941.

RECIPIENT NAME:
TRUSTEES/ UNIV OF PENNYSLVANIA
OFFICE OF THE TREASURER
ADDRESS:
3451 WALNUT STREET
PHILADELPHIA, PA 19104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,941.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
HUMANE SOCIETY OF THE
UNITED STATES
ADDRESS:
2100 L. STREET NW
WASHINGTON, DC 20037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
EXEMPT
AMOUNT OF GRANT PAID .... 22,941.

TOTAL GRANTS PAID: 297,930.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: ANNA OSCHWALD TRUST

Employer identification number: 25-6626923

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			25,980.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-651.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	25,329.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			21,310.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	42,014.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	63,324.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			25,329.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			63,324.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			88,653.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover.*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: ANNA OSCHWALD TRUST

Employer identification number: 25-6626923

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 100000. FED FARM CREDIT BANK BD DTD 06/17/09 (CALLA	06/19/2009	06/17/2010	100,000.00	100,110.00	-110.00
220. HEWITT ASSOC INC CL A	12/18/2009	10/01/2010	11,101.00	9,449.00	1,652.00
425. CA INC	03/25/2010	11/23/2010	9,779.00	10,021.00	-242.00
200. FLOWSERVE CORP COM	03/25/2010	11/23/2010	21,071.00	20,626.00	445.00
775. PFIZER INC COM W/RTS ATTACHED EXP 10/15/2007	12/18/2009	11/23/2010	12,827.00	14,268.00	-1,441.00
150. STATE STR CORP COM	12/18/2009	12/10/2010	6,850.00	6,200.00	650.00
250. NOBLE CORPORATION	12/18/2009	12/10/2010	8,650.00	10,255.00	-1,605.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . -651.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2010**

JSA
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Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: ANNA OSCHWALD TRUST

Employer identification number: 25-6626923

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 100000. BANK AMER CORP SR NT DTD 2/14/2000 7.8% 02/15	06/29/2000	02/15/2010	100,000.00	100,000.00	
200. COLGATE-PALMOLIVE CO COM	02/25/2009	03/25/2010	16,752.00	11,756.00	4,996.00
900. INTEL CORP COM	12/27/2005	03/25/2010	20,259.00	33,695.00	-13,436.00
225. JP MORGAN CHASE & CO COM	07/25/2000	03/25/2010	10,190.00	11,521.00	-1,331.00
350. SEMPRA ENERGY COM	02/25/2009	03/25/2010	17,311.00	14,609.00	2,702.00
300. UNITED TECHNOLOGIES CORP COM	03/04/2003	03/25/2010	21,990.00	8,648.00	13,342.00
500. VERIZON COMMUNICATION S COM	02/25/2009	03/25/2010	15,225.00	14,030.00	1,195.00
100000. FED FARM CREDIT BANK BD DTD 5/19/09 (CALLAB	05/15/2009	05/19/2010	100,000.00	100,150.00	-150.00
100000. WELLS FARGO BK N A SAN FRANCISCO SUB NT DTD 6/	08/08/2000	06/21/2010	100,000.00	100,870.00	-870.00
5000. ATLANTIC CNTY NJ IMPT AUTH LUXURY TAX REV BD	02/10/1999	07/01/2010	5,000.00	5,000.00	
400. ARCHER DANIELS MIDLAND CO COM	02/25/2009	11/23/2010	11,620.00	11,044.00	576.00
200. BAXTER INTL INC COM W/RIGHTS ATTACHED EXP 3/23/	02/25/2009	11/23/2010	9,900.00	11,496.00	-1,596.00
350. COVIDIEN PLC	02/25/2009	11/23/2010	14,749.00	12,320.00	2,429.00
300. NIKE INC CL B COM	12/27/2005	12/10/2010	26,389.00	13,113.00	13,276.00
400. PRAXAIR INC COM	12/27/2005	12/10/2010	37,366.00	21,615.00	15,751.00
300. PROCTER & GAMBLE CO COM	04/27/2005	12/10/2010	19,059.00	13,929.00	5,130.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 42,014.00

ANNA OSCHWALD TRUST 25-6626923

FEDERAL CAPITAL GAIN DIVIDENDS

SHORT-TERM CAPITAL GAIN DIVIDENDS

ARTIO TOTAL RETURN BD FD CL I #1524	4,562.00	
JPMORGAN HIGH YIELD FUND SS #3580	721.00	
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	14,517.00	
PIMCO FOREIGN BOND FUND-INST	4,121.00	
T ROWE PRICE INST EM MKT EQ #146	409.00	
T ROWE PRICE INST EM MKT EQ #146	929.00	
T ROWE PRICE INST EM MKT EQ #146	220.00	
T ROWE PRICE INST EM MKT EQ #146	500.00	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		25,980.00

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

	2,535.00	
AOL TIME WARNER INC COM	89.00	
ARTIO TOTAL RETURN BD FD CL I #1524	7,212.00	
GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTI	2,114.00	
JPMORGAN HIGH YIELD FUND SS #3580	679.00	
PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD I	6,638.00	
PIMCO FOREIGN BOND FUND-INST	2,043.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		21,310.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		21,310.00

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
MONEY MARKET							
SECURED MARKET DEPOSIT ACCOUNT *Asset held in Invested Income Portfolio*	5,516.470		$5,516.47	$5,516.47	$0.00	0.06%	$1 55
SECURED MARKET DEPOSIT ACCOUNT	91,817 820		91,817.82	91,817.82	0 00	0.06	4.86
Total Money Market			**$97,334.29**	**$97,334.29**	**$0.00**	**0.06%**	**$6.41**
Total CASH & EQUIVALENTS			**$97,334.29**	**$97,334.29**	**$0.00**	**0.06%**	**$6.41**

Asset Description	Par Value	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
GOVERNMENT OBLIGATIONS							
FED FARM CREDIT BK DTD 05/13/10 2.450 05/13/2014 CUSIP: 31331JNM1 MOODY'S RATING. AAA STANDARD & POOR'S RATING AAA	40,000.000	$100.575	$40,230.00	$40,176.00	$54.00	2.27%	$130.67
FED FARM CREDIT BK DTD 06/16/10 2.125 06/16/2014 CUSIP: 31331JRS4 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	50,000.000	100.852	50,426.00	50,065.50	360.50	1.87	44.27
FED HOME LN MTG CORP SER 1 DTD 04/29/10 2.125 10/29/2013 CUSIP. 3134G1BP8 MOODY'S RATING. AAA STANDARD & POOR'S RATING: AAA	40,000.000	100 525	40,210 00	40,170.00	40.00	1.93	146 39
FED NATL MTG ASSN DTD 05/24/10 2 000 06/24/2013 CUSIP: 31398AS45 MOODY'S RATING: AAA STANDARD & POOR'S RATING· AAA	40,000.000	100.571	40,228.40	40,244.80	- 16.40	1.76	15.56

ASSET DETAIL *(continued)*

Asset Description	Par Value	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Yield to Maturity	Accrued Income
GOVERNMENT OBLIGATIONS *(continued)*							
FED NATL MTG ASSN DTD 06/28/10 1 300 12/28/2012 CUSIP: 3136FMYY4 MOODY'S RATING· AAA STANDARD & POOR'S RATING: AAA	40,000.000	100 452	40,180.80	39,976.00	204.80	1.07	4.33
FED NATL MTG ASSN DTD 07/14/10 2.350 07/14/2015 CUSIP· 3136FMN42 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	50,000.000	100 057	50,028 50	50,000 00	28.50	2.34	545.07
FED NATL MTG ASSN SER 1 DTD 04/19/10 2.000 04/19/2013 CUSIP: 31398AN57 MOODY'S RATING: AAA STANDARD & POOR'S RATING: AAA	40,000 000	101 239	40,495 60	40,390.40	105 20	1.45	160.00
Total Government Obligations			**$301,799.30**	**$301,022.70**	**$776.60**		**$1,046.29**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
DOMESTIC MUTUAL FUNDS							
ARTIO TOTAL RETURN BOND FUND CLASS I #1524 CUSIP. 04315J209	24,642.268	$13.410	$330,452.81	$325,524 35	$4,928.46	4.00%	$0.00
DODGE & COX INCOME FD COM CUSIP. 256210105	40,587.285	13 230	536,969.78	516,830.92	20,138.86	4.88	0 00
JPMORGAN HIGH YIELD FUND SELECT SHARES #3580 CUSIP: 4812C0803	50,489.567	8.150	411,489.97	429,108.59	- 17,618.62	8.10	0.00
PIMCO HIGH YIELD FUND INSTITUTIONAL SHARES CUSIP: 693390841	15,380.001	9.300	143,034.01	130,000.00	13,034 01	7.66	0.00
PIMCO TOTAL RETURN FUND INSTITUTIONAL SHARES #35 CUSIP. 693390700	39,232.213	10.850	425,669.51	413,971.60	11,697 91	3 24	0 00
Total Domestic Mutual Funds			**$1,847,616.08**	**$1,815,435.46**	**$32,180.62**	**5.28%**	**$0.00**
INTERNATIONAL MUTUAL FUNDS							
PIMCO EMERGING MARKETS BOND FUND-INSTL #137 CUSIP: 693391559	14,612.613	$11.100	$162,200 00	$152,500 00	$9,700.00	4.89%	$0.00
PIMCO FOREIGN BOND FUND USD HEDGED INSTL #103 CUSIP: 693390882	29,379 447	10 430	306,427.63	297,500.00	8,927 63	2 66	0.00
Total International Mutual Funds			**$468,627.63**	**$450,000.00**	**$18,627.63**	**3.44%**	**$0.00**
Total FIXED INCOME			**$2,618,043.01**	**$2,566,458.16**	**$51,584.85**	**0.00%**	**$1,046.29**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
CONSUMER DISCRETIONARY							
GAP INC SYMBOL GPS CUSIP: 364760108	675.000	$22.140	$14,944.50	$14,094 00	$850.50	1.81%	$0.00
HOME DEPOT INC SYMBOL· HD CUSIP: 437076102	500.000	35.060	17,530.00	17,249 00	281 00	2.69	0 00
MCDONALDS CORP SYMBOL: MCD CUSIP: 580135101	200.000	76.760	15,352.00	15,506.00	- 154.00	3.18	0.00
NIKE INC CL B SYMBOL· NKE CUSIP: 654106103	400.000	85 420	34,168 00	17,484 00	16,684.00	1.45	0 00
ROSS STORES INC SYMBOL. ROST CUSIP: 778296103	300.000	63.250	18,975 00	9,020 70	9,954.30	1.01	0.00
VIACOM INC NEW CL B SYMBOL. VIA.B CUSIP: 92553P201	475.000	39.610	18,814 75	14,021.00	4,793 75	1.51	0.00
Total Consumer Discretionary			**$119,784.25**	**$87,374.70**	**$32,409.55**	**1.84%**	**$0.00**
CONSUMER STAPLES							
GENERAL MILLS INC SYMBOL· GIS CUSIP: 370334104	300.000	$35.590	$10,677.00	$10,799.75	- $122.75	3.15%	$0.00
KELLOGG CO SYMBOL: K CUSIP: 487836108	300.000	51.080	15,324 00	11,846.97	3,477 03	3.17	0.00
KRAFT FOODS INC CL A SYMBOL: KFT CUSIP· 50075N104	700.000	31.510	22,057.00	21,429 48	627.52	3.68	203.00
PROCTER & GAMBLE CO SYMBOL PG CUSIP: 742718109	600.000	64.330	38,598.00	25,793.32	12,804.68	2.99	0.00
Total Consumer Staples			**$86,656.00**	**$69,869.52**	**$16,786.48**	**3.22%**	**$203.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
ENERGY							
CHEVRON CORP SYMBOL. CVX CUSIP: 166764100	425.000	$91 250	$38,781.25	$21,677.10	$17,104 15	3.16%	$0.00
CIMAREX ENERGY CO SYMBOL XEC CUSIP: 171798101	120.000	88 530	10,623.60	9,717.19	906 41	0.36	0.00
CONOCOPHILLIPS SYMBOL· COP CUSIP. 20825C104	400.000	68.100	27,240.00	15,315.96	11,924.04	3.23	0.00
EXXON MOBIL CORPORATION SYMBOL: XOM CUSIP: 30231G102	225.000	73 120	16,452.00	7,664.26	8,787.74	2 41	0 00
OCCIDENTAL PETE CORP SYMBOL: OXY CUSIP: 674599105	120.000	98.100	11,772.00	9,601 00	2,171.00	1.55	45.60
Total Energy			**$104,868.85**	**$63,975.51**	**$40,893.34**	**2.59%**	**$45.60**
FINANCIALS							
AFLAC INC SYMBOL AFL CUSIP. 001055102	425.000	$56 430	$23,982.75	$19,486 25	$4,496.50	2.13%	$0.00
AMERIPRISE FINL INC SYMBOL. AMP CUSIP. 03076C106	325.000	57.550	18,703.75	14,745.25	3,958 50	1 25	0 00
BANK OF AMERICA CORP SYMBOL: BAC CUSIP: 060505104	1.000	13.340	13.34	34.49	- 21.15	0.30	0.00
CAPITAL ONE FINANCIAL CORP SYMBOL. COF CUSIP. 14040H105	400.000	42 560	17,024 00	16,906 68	117.32	0 47	0.00
CHUBB CORP SYMBOL: CB CUSIP: 171232101	350.000	59 640	20,874.00	13,961 47	6,912.53	2 48	129.50

WELLS FARGO

Account Statement For:
OSCHWALD P&A TR

Period Covered: December 1, 2010 - December 31, 2010

Account Number

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/10	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
FINANCIALS *(continued)*							
DISCOVER FINANCIAL SERVICES SYMBOL: DFS CUSIP: 254709108	1,225.000	18.530	22,699 25	18,093.25	4,606.00	0.43	24.50
GOLDMAN SACHS GROUP INC SYMBOL: GS CUSIP: 38141G104	75.000	168.160	12,612 00	12,129 00	483 00	0.83	0 00
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	550.000	42.420	23,331 00	28,162.75	- 4,831.75	0.47	0 00
STATE STREET CORP SYMBOL: STT CUSIP: 857477103	225.000	46 340	10,426.50	9,299.25	1,127.25	0.09	2 25
UNUM GROUP SYMBOL: UNM CUSIP. 91529Y106	750.000	24.220	18,165.00	14,309 48	3,855.52	1.53	0 00
Total Financials			**$167,831.59**	**$147,127.87**	**$20,703.72**	**1.16%**	**$156.25**
HEALTH CARE							
AMGEN INC SYMBOL: AMGN CUSIP: 031162100	175.000	$54.900	$9,607 50	$9,737 00	- $129 50	0.00%	$0 00
BRISTOL MYERS SQUIBB CO SYMBOL: BMY CUSIP. 110122108	365.000	26.480	9,665.20	9,435.25	229 95	4.98	0.00
CARDINAL HEALTH INC COM SYMBOL: CAH CUSIP: 14149Y108	400.000	38.310	15,324 00	14,412.00	912.00	2.04	78 00
JOHNSON & JOHNSON SYMBOL. JNJ CUSIP: 478160104	750.000	61.850	46,387.50	35,701 88	10,685.62	3.49	0 00
MCKESSON CORP SYMBOL: MCK CUSIP: 58155Q103	385.000	70.380	27,096.30	24,715.19	2,381.11	1 02	69.30
UNITEDHEALTH GROUP INC SYMBOL: UNH CUSIP: 91324P102	400.000	36.110	14,444 00	14,436 00	8.00	1.38	0.00
Total Health Care			**$122,524.50**	**$108,437.32**	**$14,087.18**	**2.36%**	**$147.30**

WELLS FARGO

Account Statement For:
OSCHWALD P&A TR

Period Covered: December 1, 2010 - December 31, 2010

Account Numbei

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
INDUSTRIALS							
DANAHER CORP SYMBOL· DHR CUSIP: 235851102	225.000	$47.170	$10,613.25	$9,669.40	$943.85	0.17%	$4.50
GENERAL ELECTRIC CO SYMBOL· GE CUSIP· 369604103	700.000	18.290	12,803 00	12,367 95	435 05	3.06	98.00
L-3 COMMUNICATIONS CORP COM SYMBOL: LLL CUSIP: 502424104	125.000	70.490	8,811.25	10,523.75	- 1,712.50	2.27	0.00
UNITED TECHNOLOGIES CORP SYMBOL: UTX CUSIP: 913017109	400.000	78 720	31,488 00	11,530 00	19,958.00	2 16	0.00
3M CO COM SYMBOL: MMM CUSIP: 88579Y101	375.000	86.300	32,362.50	28,758 75	3,603.75	2.43	0 00
Total Industrials			**$96,078.00**	**$72,849.85**	**$23,228.15**	**2.16%**	**$102.50**
INFORMATION TECHNOLOGY							
AGILENT TECHNOLOGIES INC SYMBOL: A CUSIP. 00846U101	475.000	$41.430	$19,679.25	$14,026.75	$5,652.50	0.00%	$0 00
CISCO SYSTEMS INC SYMBOL: CSCO CUSIP 17275R102	550.000	20.230	11,126 50	14,652.00	- 3,525.50	0.00	0 00
HEWLETT PACKARD CO SYMBOL: HPQ CUSIP: 428236103	1,000 000	42.100	42,100 00	17,569.30	24,530.70	0.76	0 00
INTEL CORP COMM SYMBOL· INTC CUSIP 458140100	1,050.000	21.030	22,081 50	18,550.25	3,531 25	3.00	0.00
INTERNATIONAL BUSINESS MACHS CORP COM SYMBOL: IBM CUSIP: 459200101	350.000	146.760	51,366 00	27,811.67	23,554.33	1.77	0.00
MICROSOFT CORP SYMBOL. MSFT CUSIP: 594918104	1,350.000	27.910	37,678.50	33,650 63	4,027.87	2.29	0.00
TEXAS INSTRUMENTS INC SYMBOL: TXN CUSIP· 882508104	375.000	32.500	12,187.50	9,468 75	2,718.75	1.60	0.00
Total Information Technology			**$196,219.25**	**$135,729.35**	**$60,489.90**	**1.50%**	**$0.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
MATERIALS							
INTERNATIONAL FLAVORS & FRAGRANCES SYMBOL: IFF CUSIP: 459506101	350.000	$55 590	$19,456.50	$19,504.56	- $48.06	1.94%	$94.50
SEALED AIR CORP COM SYMBOL· SEE CUSIP: 81211K100	430.000	25 450	10,943 50	9,322.40	1,621.10	2.04	0.00
Total Materials			**$30,400.00**	**$28,826.96**	**$1,573.04**	**1.98%**	**$94.50**
TELECOMMUNICATION SERVICES							
CENTURYLINK, INC SYMBOL: CTL CUSIP: 156700106	548 000	$46.170	$25,301.16	$13,823.80	$11,477.36	6.28%	$0.00
Total Telecommunication Services			**$25,301.16**	**$13,823.80**	**$11,477.36**	**6.28%**	**$0.00**
UTILITIES							
CONSTELLATION ENERGY GROUP INC SYMBOL· CEG CUSIP: 210371100	340.000	$30.630	$10,414.20	$9,648.28	$765.92	3.13%	$81.60
Total Utilities			**$10,414.20**	**$9,648.28**	**$765.92**	**3.13%**	**$81.60**
INTERNATIONAL EQUITIES							
ACE LIMITED CUSIP: H0023R105	200.000	$62 250	$12,450.00	$9,754.00	$2,696.00	2.12%	$66.00
PARTNERRE LTD COM CUSIP: G6852T105	200.000	80.350	16,070 00	15,555.98	514.02	2.74	0 00
TYCO ELECTRONICS LTD F CUSIP: H8912P106	500.000	35.400	17,700.00	16,999.15	700.85	1.81	0.00
TYCO INTERNATIONAL LTD NEW CUSIP: H89128104	265.000	41.440	10,981 60	9,455.20	1,526 40	2.03	0.00
Total International Equities			**$57,201.60**	**$51,764.33**	**$5,437.27**	**2.18%**	**$66.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
DOMESTIC MUTUAL FUNDS							
CRM MID CAP VALUE FUND-INSTITUTIONAL SHARES #32 SYMBOL: CRIMX CUSIP: 92934R769	12,886 142	$28.670	$369,445.69	$232,058 28	$137,387.41	0.59%	$0.00
GOLDMAN SACHS GROWTH OPPORTUNITY FUND INSTITUTIONAL SHARES #1132 SYMBOL: GGOIX CUSIP: 38142Y401	9,714.285	24.350	236,542.84	170,000 00	66,542.84	0 00	0.00
T ROWE PRICE BLUE CHIP GROWTH FUND #93 SYMBOL: TRBCX CUSIP: 77954Q106	4,292.593	38.130	163,676.57	158,182.03	5,494.54	0.05	0.00
T ROWE PRICE INSTITUTIONAL EMERGING MARKETS EQUITY FUND #146 SYMBOL: IEMFX CUSIP: 74144Q203	9,803.177	32.180	315,466.24	334,778.46	- 19,312.22	0.37	0.00
WELLS FARGO ADVANTAGE INTERNATIONAL EQUITY FD - INST #4117 SYMBOL: WFENX CUSIP 94984B348	30,842 071	10 900	336,178.57	320,697.51	15,481.06	0 84	0.00
WELLS FARGO ADVANTAGE INTRINSIC VALUE FUND CLASS INST #517 SYMBOL: EIVIX CUSIP: 94984B181	28,222.013	11.060	312,135.46	300,000.00	12,135.46	1.01	0.00
WESTPORT FUNDS SELECT CAP FUND INSTITUTIONAL CLASS #13 SYMBOL· WPSCX CUSIP: 961323409	21,715.383	25.380	551,136.42	382,761.06	168,375 36	0.00	0.00
Total Domestic Mutual Funds			**$2,284,581.79**	**$1,898,477.34**	**$386,104.45**	**0.41%**	**$0.00**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
INTERNATIONAL MUTUAL FUNDS							
ARTIO INTERNATIONAL EQUITY FUND II #1529 SYMBOL: JETIX CUSIP: 04315J837	21,400 452	$12.460	$266,649.63	$275,000.00	- $8,350.37	2.07%	$0.00
DELAWARE POOLED TR INTL EQUITY PORTFOLIO #31 SYMBOL· DPIEX CUSIP· 246248306	9,765.624	13.190	128,808.58	200,000.00	- 71,191.42	3 30	0.00
HARBOR INTERNATIONAL FUND CLASS INSTITUTIONAL #2011 SYMBOL: HAINX CUSIP: 411511306	2,999.850	60.550	181,640.92	200,000.00	- 18,359.08	1.44	0.00
VANGUARD EMERGING MARKETS ETF SYMBOL: VWO CUSIP. 922042858	2,602.000	48.146	125,275.89	80,048.55	45,227.34	1.69	0.00
Total International Mutual Funds			**$702,375.02**	**$755,048.55**	**- $52,673.53**	**2.07%**	**$0.00**
Total EQUITIES			**$4,004,236.21**	**$3,442,953.38**	**$561,282.83**	**1.13%**	**$896.75**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Current Yield	Accrued Income
REAL ASSET FUNDS							
ING INTERNATIONAL REAL ESTATE FUND CLASS I #2664 SYMBOL. IIRIX CUSIP: 44980Q518	9,451.795	$8.660	$81,852.54	$98,922.50	- $17,069 96	7.47%	$0.00
ING REAL ESTATE FUNDN CLASS-I #2190 SYMBOL: CRARX CUSIP: 44981V706	34,763.218	14.310	497,461.65	496,677.63	784 02	2.31	0 00
MORGAN STANLEY INSTITUTIONAL INTERNATIONAL REAL ESTATE PORTFOLIO CLASS I #8001 SYMBOL: MSUAX CUSIP: 61744J317	4,791.112	18.850	90,312.46	157,425 24	- 67,112.78	3.28	0.00
PIMCO COMMODITY REAL RETURN STRATEGY FUND-CLASS I #45 SYMBOL: PCRIX CUSIP: 722005667	32,358 808	9.290	300,613.33	360,000.00	- 59,386 67	8.96	0 00
Total Real Asset Funds			**$970,239.98**	**$1,113,025.37**	**- $142,785.39**	**4.90%**	**$0.00**
Total REAL ASSETS			**$970,239.98**	**$1,113,025.37**	**- $142,785.39**	**4.90%**	**$0.00**

	Account Value as of 12/31/10	Cost Basis	Unrealized Gain/Loss	Accrued Income
TOTAL ASSETS	**$7,689,853.49**	**$7,219,771.20**	**$470,082.29**	**$1,949.45**