Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation: JOHANSEN INTERNATL COMPETITION

A Employer identification number: 25-6610077

Number and street (or P.O box number if mail is not delivered to street address): 1525 W W.T. HARRIS BLVD. D1114-044

Room/suite:

B Telephone number (see page 10 of the instructions): (336) 747-8274

City or town, state, and ZIP code: CHARLOTTE, NC 28288

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 981,942.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	24,091.	23,690.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	7,124.			
	b Gross sales price for all assets on line 6a 120,812.				
	7 Capital gain net income (from Part IV, line 2)		7,124.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	31,215.	30,814.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	8,082.	6,062.		2,021.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 5	750.	NONE	NONE	750.
	c Other professional fees (attach schedule) STMT 6	427.	427.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 7	625.	449.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 8	9.	9.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	9,893.	6,947.	NONE	2,771.
	25 Contributions, gifts, grants paid	45,831.			45,831.
	26 **Total expenses and disbursements** Add lines 24 and 25	55,724.	6,947.	NONE	48,602.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-24,509.			
	b **Net investment income** (if negative, enter -0-)		23,867.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	1,374.	1,374.
	2 Savings and temporary cash investments	24,657.	76,849.	76,849.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE	NONE		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) STMT 9	NONE	53.	56.
	b Investments - corporate stock (attach schedule) STMT 10	NONE	164,298.	216,067.
	c Investments - corporate bonds (attach schedule) STMT 13	NONE	280,478.	296,890.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶	NONE		
	12 Investments - mortgage loans	NONE		
	13 Investments - other (attach schedule) STMT 14	871,337.	348,772.	390,706.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	NONE		
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	895,994.	871,824.	981,942.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
	27 Capital stock, trust principal, or current funds	895,994.	871,824.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	NONE		
	30 Total net assets or fund balances (see page 17 of the instructions)	895,994.	871,824.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	895,994.	871,824.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	895,994.
2 Enter amount from Part I, line 27a	2	-24,509.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 15	3	342.
4 Add lines 1, 2, and 3	4	871,827.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 16	5	3.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	871,824.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 7,124.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . . 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	39,612.	568,682.	0.06965580061
2008	57,581.	988,935.	0.05822526253
2007	750.	1,136,784.	0.00065975594
2006	54,992.	1,088,250.	0.05053250632
2005	59,902.	1,051,139.	0.05698770572

2	**Total** of line 1, column (d)	2	0.23606103112
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04721220622
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	888,746.
5	Multiply line 4 by line 3	5	41,960.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	239.
7	Add lines 5 and 6	7	42,199.
8	Enter qualifying distributions from Part XII, line 4	8	48,602.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	239.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	239.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	239.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 352.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	352.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	113.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 113. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 17			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 18 Telephone no. ▶

Located at ▶ ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 22 of the instructions.)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945-5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 19		8,082.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	847,276.
b	Average of monthly cash balances	1b	55,004.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	902,280.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	902,280.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	13,534.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	888,746.
6	**Minimum investment return.** Enter 5% of line 5	6	44,437.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	44,437.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	239.		
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	239.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	44,198.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	44,198.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	44,198.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	48,602.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,602.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	239.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	48,363.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7				44,198.
2	Undistributed income, if any, as of the end of 2010				
a	Enter amount for 2009 only			NONE	
b	Total for prior years: 20 08 ,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2010:				
a	From 2005 ...... 8,008.				
b	From 2006 ...... 1,703.				
c	From 2007 ...... NONE				
d	From 2008 ...... 9,732.				
e	From 2009 ...... 11,519.				
f	**Total** of lines 3a through e	30,962.			
4	Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 48,602.				
a	Applied to 2009, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2010 distributable amount				44,198.
e	Remaining amount distributed out of corpus	4,404.			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	35,366.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	8,008.			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	27,358.			
10	Analysis of line 9				
a	Excess from 2006 ... 1,703.				
b	Excess from 2007 ... NONE				
c	Excess from 2008 ... 9,732.				
d	Excess from 2009 ... 11,519.				
e	Excess from 2010 ... 4,404.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 20				
Total ▶ 3a				45,831.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	24,091.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	7,124.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				31,215.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 31,215.

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Line	Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee WELLS FARGO BANK, N.A. Date 04/22/2011 Title Trustee

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN

Firm's name ▶ Firm's EIN ▶

Firm's address ▶ Phone no

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					1,077.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,163.	
		1001.982 AMER CENT SMALL CAP GRWTH INST PROPERTY TYPE: SECURITIES					02/28/2008	01/13/2010
6,713.00		7,876.00					-1,163.00	
		130.92 HARBOR FD INTL FD PROPERTY TYPE: SECURITIES					10/06/2009	01/13/2010
7,398.00		6,875.00					523.00	
		25000. METLIFE INC 5.375% 12/15 PROPERTY TYPE: SECURITIES					08/16/2006	01/13/2010
26,868.00		24,890.00					1,978.00	
		112.31 T ROWE PRICE INST EM MKT EQ #146 PROPERTY TYPE: SECURITIES					02/28/2008	01/13/2010
3,141.00		4,185.00					-1,044.00	
		901.401 ROYCE PREMIER FUND W CLASS #566 PROPERTY TYPE: SECURITIES					02/28/2008	01/13/2010
15,270.00		15,567.00					-297.00	
		16. EXELON CORP COM PROPERTY TYPE: SECURITIES					02/06/2009	01/14/2010
784.00		920.00					-136.00	
		10. TRANSOCEAN LTD. PROPERTY TYPE: SECURITIES					09/18/2008	01/14/2010
924.00		1,154.00					-230.00	
		.24 GOVERNMENT NATL MTG ASSN II GTD PASS PROPERTY TYPE: SECURITIES					03/30/1998	01/20/2010
		13. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES					02/06/2009	01/21/2010
1,065.00		944.00					121.00	
		10. LAUDER ESTEE COS INC CL A PROPERTY TYPE: SECURITIES					02/06/2009	01/21/2010
530.00		276.00					254.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		14. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES					02/17/2009	01/22/2010
231.00		154.00					77.00	
		7. AFLAC INC COM PROPERTY TYPE: SECURITIES					03/03/2008	01/25/2010
353.00		434.00					-81.00	
		6. AFLAC INC COM PROPERTY TYPE: SECURITIES					03/03/2008	01/26/2010
303.00		372.00					-69.00	
		8. AFLAC INC COM PROPERTY TYPE: SECURITIES					03/03/2008	01/27/2010
398.00		496.00					-98.00	
		10. AFLAC INC COM PROPERTY TYPE: SECURITIES					03/03/2008	02/02/2010
495.00		620.00					-125.00	
		10. AFLAC INC COM PROPERTY TYPE: SECURITIES					03/03/2008	02/03/2010
511.00		620.00					-109.00	
		20. ADOBE SYS INC COM PROPERTY TYPE: SECURITIES					02/12/2009	02/09/2010
646.00		412.00					234.00	
		7. ADOBE SYS INC COM PROPERTY TYPE: SECURITIES					02/12/2009	02/10/2010
230.00		144.00					86.00	
		1. MOLEX INC CL A PROPERTY TYPE: SECURITIES					03/03/2008	02/11/2010
17.00		22.00					-5.00	
		1. MOLEX INC CL A PROPERTY TYPE: SECURITIES					03/03/2008	02/12/2010
17.00		22.00					-5.00	
		2. MOLEX INC CL A PROPERTY TYPE: SECURITIES					03/03/2008	02/16/2010
35.00		44.00					-9.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		10. ADOBE SYS INC COM PROPERTY TYPE: SECURITIES					02/12/2009	02/17/2010
323.00		206.00					117.00	
		1. MOLEX INC CL A PROPERTY TYPE: SECURITIES					03/03/2008	02/17/2010
18.00		22.00					-4.00	
		2. MOLEX INC CL A PROPERTY TYPE: SECURITIES					03/03/2008	02/18/2010
36.00		44.00					-8.00	
		1. MOLEX INC CL A PROPERTY TYPE: SECURITIES					03/03/2008	02/19/2010
18.00		22.00					-4.00	
		.24 GOVERNMENT NATL MTG ASSN II GTD PASS PROPERTY TYPE: SECURITIES					03/30/1998	02/22/2010
		14. INTEL CORP COM PROPERTY TYPE: SECURITIES					02/06/2009	02/23/2010
284.00		204.00					80.00	
		5. MCGRAW HILL COS INC PROPERTY TYPE: SECURITIES					02/06/2009	02/23/2010
172.00		124.00					48.00	
		8. TARGET CORP COM PROPERTY TYPE: SECURITIES					02/06/2009	02/23/2010
393.00		264.00					129.00	
		1. MOLEX INC CL A PROPERTY TYPE: SECURITIES					03/03/2008	02/24/2010
18.00		22.00					-4.00	
		1. MOLEX INC CL A PROPERTY TYPE: SECURITIES					03/03/2008	02/25/2010
17.00		22.00					-5.00	
		1. MOLEX INC CL A PROPERTY TYPE: SECURITIES					03/03/2008	02/26/2010
17.00		22.00					-5.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		1. MOLEX INC CL A PROPERTY TYPE: SECURITIES					03/03/2008	03/01/2010
18.00		22.00					-4.00	
		1. MOLEX INC CL A PROPERTY TYPE: SECURITIES					03/03/2008	03/02/2010
18.00		22.00					-4.00	
		20. SAFEWAY INC COM NEW PROPERTY TYPE: SECURITIES					03/03/2008	03/11/2010
489.00		570.00					-81.00	
		14. AMERICAN EXPRESS CO COM PROPERTY TYPE: SECURITIES					02/06/2009	03/12/2010
571.00		251.00					320.00	
		2. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES					03/04/2008	03/12/2010
455.00		244.00					211.00	
		.24 GOVERNMENT NATL MTG ASSN II GTD PASS PROPERTY TYPE: SECURITIES					03/30/1998	03/22/2010
		6. BOEING CO COM PROPERTY TYPE: SECURITIES					03/03/2008	03/25/2010
438.00		480.00					-42.00	
		5. M & T BK CORP COM PROPERTY TYPE: SECURITIES					05/20/2009	03/25/2010
421.00		234.00					187.00	
		8. NORTHROP GRUMMAN CORP COM W/RTS ATTAC PROPERTY TYPE: SECURITIES					03/03/2008	03/25/2010
523.00		654.00					-131.00	
		5. DEERE & CO COM PROPERTY TYPE: SECURITIES					10/13/2009	03/29/2010
305.00		213.00					92.00	
		8. DOMINION RES INC VA NEW COM PROPERTY TYPE: SECURITIES					03/03/2008	03/29/2010
329.00		320.00					9.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		7. HERSHEY FOODS CORP COM W/RTS ATTACHED PROPERTY TYPE: SECURITIES					10/13/2009	03/29/2010
300.00		277.00					23.00	
		10. ORACLE CORP COM PROPERTY TYPE: SECURITIES					10/13/2009	03/29/2010
254.00		209.00					45.00	
		4. SPX CORP COM RTS EXP 06/25/2006 PROPERTY TYPE: SECURITIES					01/20/2010	03/29/2010
267.00		230.00					37.00	
		.24 GOVERNMENT NATL MTG ASSN II GTD PASS PROPERTY TYPE: SECURITIES					03/30/1998	04/20/2010
		5. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES					03/03/2008	04/30/2010
1,310.00		598.00					712.00	
		32. KELLOGG CO COM PROPERTY TYPE: SECURITIES					03/03/2008	05/06/2010
1,703.00		1,619.00					84.00	
		9. KELLOGG CO COM PROPERTY TYPE: SECURITIES					10/13/2009	05/07/2010
480.00		447.00					33.00	
		18. KELLOGG CO COM PROPERTY TYPE: SECURITIES					03/03/2008	05/07/2010
960.00		911.00					49.00	
		.82 GOVERNMENT NATL MTG ASSN II GTD PASS PROPERTY TYPE: SECURITIES					03/30/1998	05/20/2010
1.00		1.00						
		6. M & T BK CORP COM PROPERTY TYPE: SECURITIES					03/20/2009	05/24/2010
492.00		225.00					267.00	
		.25 GOVERNMENT NATL MTG ASSN II GTD PASS PROPERTY TYPE: SECURITIES					03/30/1998	06/20/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		42. ADOBE SYS INC COM PROPERTY TYPE: SECURITIES					02/12/2009	06/25/2010
1,252.00		864.00					388.00	
		37. AIR PRODS & CHEMICALS INC COM W/ RTS PROPERTY TYPE: SECURITIES					03/03/2008	07/01/2010
2,404.00		3,389.00					-985.00	
		.25 GOVERNMENT NATL MTG ASSN II GTD PASS PROPERTY TYPE: SECURITIES					03/30/1998	07/20/2010
		20000. WAL-MART STORES INC BD DTD 08/15/ PROPERTY TYPE: SECURITIES					04/11/2007	08/15/2010
20,000.00		20,000.00						
		18. L'OREAL - ADR PROPERTY TYPE: SECURITIES					03/03/2008	08/18/2010
362.00		425.00					-63.00	
		104. L'OREAL - ADR PROPERTY TYPE: SECURITIES					03/03/2008	08/19/2010
2,073.00		2,453.00					-380.00	
		.26 GOVERNMENT NATL MTG ASSN II GTD PASS PROPERTY TYPE: SECURITIES					03/30/1998	08/20/2010
		.26 GOVERNMENT NATL MTG ASSN II GTD PASS PROPERTY TYPE: SECURITIES					03/30/1998	09/20/2010
		93. GENTEX CORP COM PROPERTY TYPE: SECURITIES					10/03/2008	10/01/2010
1,826.00		1,266.00					560.00	
		13. GENTEX CORP COM PROPERTY TYPE: SECURITIES					10/03/2008	10/04/2010
255.00		156.00					99.00	
		16. BANK AMER CORP COM PROPERTY TYPE: SECURITIES					11/25/2009	10/20/2010
187.00		259.00					-72.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		71. BANK AMER CORP COM PROPERTY TYPE: SECURITIES					06/02/2009	10/20/2010
829.00		812.00					17.00	
		17. FLUOR CORP NEW COM PROPERTY TYPE: SECURITIES					02/06/2009	10/20/2010
850.00		684.00					166.00	
		.26 GOVERNMENT NATL MTG ASSN II GTD PASS PROPERTY TYPE: SECURITIES					03/30/1998	10/20/2010
		21. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					02/06/2009	10/20/2010
529.00		414.00					115.00	
		24. PEABODY ENERGY CORP COM PROPERTY TYPE: SECURITIES					02/06/2009	10/20/2010
1,250.00		684.00					566.00	
		72. DOMINION RES INC VA NEW COM PROPERTY TYPE: SECURITIES					10/13/2009	10/21/2010
3,216.00		2,848.00					368.00	
		6. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES					03/03/2008	11/11/2010
1,900.00		718.00					1,182.00	
		.26 GOVERNMENT NATL MTG ASSN II GTD PASS PROPERTY TYPE: SECURITIES					03/30/1998	11/20/2010
		.3333 BANCO SANTANDER CENT HISPANO SA AD PROPERTY TYPE: SECURITIES					11/10/2010	11/23/2010
3.00		4.00					-1.00	
		5. DEERE & CO COM PROPERTY TYPE: SECURITIES					10/13/2009	12/20/2010
412.00		193.00					219.00	
		.26 GOVERNMENT NATL MTG ASSN II GTD PASS PROPERTY TYPE: SECURITIES					03/30/1998	12/20/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		12. HESS CORP PROPERTY TYPE: SECURITIES					06/28/2010	12/20/2010
897.00		637.00					260.00	
		8. POLO RALPH LAUREN CORP CL A PROPERTY TYPE: SECURITIES					12/18/2008	12/20/2010
906.00		379.00					527.00	
		78. CONAGRA FOODS INC COM W/RTS EXP 07/1 PROPERTY TYPE: SECURITIES					05/23/2008	12/23/2010
1,747.00		1,828.00					-81.00	
		50. CONAGRA FOODS INC COM W/RTS EXP 07/1 PROPERTY TYPE: SECURITIES					05/23/2008	12/27/2010
1,115.00		1,169.00					-54.00	
		.27 GOVERNMENT NATL MTG ASSN II GTD PASS PROPERTY TYPE: SECURITIES					03/30/1998	12/31/2010
TOTAL GAIN(LOSS)							7,124.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ABBOTT LABS W/RIGHTS ATTACHED EXP 11/10/	124.	124.
AIR PRODS & CHEMICALS INC COM W/ RTS TO	53.	53.
ALTRIA GROUP INC	163.	163.
AMERICAN EXPRESS CO COM	13.	13.
ARTIO INTERNATIONAL EQ FD 3# 1529	1,210.	1,210.
AUTOMATIC DATA PROCESSING INC COM	31.	31.
BANCO SANTANDER CENT HISPANO SA ADR	157.	157.
BANK AMER CORP COM	9.	9.
BAXTER INTL INC COM W/RIGHTS ATTACHED EX	64.	64.
BECTON DICKINSON & CO COM	13.	13.
BOEING CO COM	71.	71.
CATERPILLAR INC COM W/RTS EXP 12/11/2006	48.	48.
CHEVRONTEXACO CORP COM	125.	125.
CISCO SYSTEMS INC 5.250% 2/22/11	1,313.	1,313.
COCA-COLA CO COM	143.	143.
CONAGRA FOODS INC COM W/RTS EXP 07/12/20	106.	106.
CONOCOPHILLIPS COM	262.	262.
DEERE & CO COM	55.	55.
DIAGEO PLC SPONSORED ADR NEW	97.	97.
DOMINION RES INC VA NEW COM	102.	102.
DOW CHEM CO COM	43.	43.
EAST WEST BANCORP INC COM	1.	1.
EXXON MOBIL CORP COM	164.	164.
FPL GRP INC COM W/RTS ATTACHED EXP 6/30/	27.	27.
FLUOR CORP NEW COM	9.	9.
FOMENTO ECONOMICO MEXICANO SP ADR COM	15.	15.
FRANKLIN RES INC COM	7.	7.
FREEPORT MCMORAN COPPER & GOLD CL B W/RT	27.	27.
GOVERNMENT NATL MTG ASSN II GTD PASS THR	5.	5.
GENERAL DYNAMICS CORP COM	26.	26.
GENERAL ELEC CO COM	47.	47.
GENTEX CORP COM	36.	36.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOLDMAN SACHS GROUP INC BD DTD 01/17/200	1,000.	1,000.
HSBC HLDGS PLC SPONSORED ADR NEW	78.	78.
HSBC FINANCE CORP 5.250% 1/14/11	1,050.	1,050.
HALLIBURTON CO COM W/RIGHTS EXP 12/15/20	21.	21.
HARBOR FD INTL FD	1,235.	1,235.
HEINZ H J CO COM	49.	49.
HERSHEY FOODS CORP COM W/RTS ATTACHED EX	78.	78.
HESS CORP	5.	5.
HEWLETT-PACKARD CO 5.250% 3/01/12	1,050.	1,050.
HOME DEPOT INC COM	93.	93.
INTEL CORP COM	72.	72.
INTL BUSINESS MACHINES CORP COM	121.	121.
ISHARES MIDCAP INDEX FD	1,353.	1,353.
JP MORGAN CHASE & CO COM	26.	26.
JOHNSON & JOHNSON COM	148.	148.
JPMORGAN HIGH YIELD FUND SS #3580	3,854.	3,854.
KELLOGG CO COM	22.	22.
L'OREAL - ADR	46.	46.
LAUDER ESTEE COS INC CL A	18.	18.
LILLY ELI & CO COM W/RTS EXP 7/28/2008	127.	127.
M & T BK CORP COM	83.	83.
MCDONALDS CORP COM	122.	122.
MCGRAW HILL COS INC	32.	32.
MEDTRONIC INC COM W/RTS ATTACHED EXP 10/	17.	17.
MERCK & CO INC NEW	78.	78.
METLIFE INC 5.375% 12/15/12	128.	127.
MICROSOFT CORP COM	61.	61.
MICROCHIP TECHNOLOGY INC COM W/RTS ATTAC	38.	1.
MITSUBISHI UFJ FINANCIAL GROUP INC ADR	60.	60.
MOLEX INC CL A	45.	45.
NESTLE S A SPONSORED ADR REPSTG REG SH	95.	95.
NEWS CORP CL A	29.	29.
NEXTERA ENERGY INC	80.	80.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NORDSTROM INC COM	15.	15.
NORTHROP GRUMMAN CORP COM W/RTS ATTACHED	92.	92.
NOVO-NORDIST A S ADR	23.	23.
OCCIDENTAL PETE CORP COM	40.	40.
ORACLE CORP COM	28.	28.
PIMCO FOREIGN BOND FUND-INST	924.	924.
PIMCO EMERG MKTS BD-INST #137	1,857.	1,494.
PEABODY ENERGY CORP COM	5.	5.
PENNEY J C INC COM	44.	44.
PEPSICO INC COM	80.	80.
PHILIP MORRIS INTERNATIONAL IN	290.	290.
POLO RALPH LAUREN CORP CL A	14.	14.
PRAXAIR INC COM	31.	31.
T ROWE PRICE INST EM MKT EQ #146	317.	317.
PROCTER & GAMBLE CO COM	96.	96.
PRUDENTIAL FINANCIAL INC COM	18.	18.
QUESTAR MARKET RESOURCES INC	2.	2.
QUALCOMM INC COM W/RTS ATTACHED	24.	24.
QUESTAR CORP COM W/RTS EXP 03/25/2006	31.	31.
ROCHE HLDG LTD SPONSORED ADR	54.	54.
ROYAL DUTCH SHELL PLC SPONSORED	141.	141.
SPX CORP COM RTS EXP 06/25/2006	35.	35.
SAFEWAY INC COM NEW	42.	42.
SCHLUMBERGER LTD COM	17.	17.
SCHWAB CHARLES CORP NEW COM	20.	20.
SYSCO CORP COM RTS EXP 05/31/2006	28.	28.
TARGET CORP COM	30.	30.
TEXAS INSTRS INC COM	81.	81.
TIME WARNER INC	84.	84.
TOTAL FINA ELF S A SPONSORED ADR	129.	129.
UNILEVER N V NEW YORK SHS NEW	95.	95.
UNITED TECHNOLOGIES CORP COM	48.	48.
VANGUARD BD INDEX FD INC SHORT TERM BOND	1,165.	1,165.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VANGUARD S/T BD IND SIGNAL #1349	188.	188.
VANGUARD INFLAT PROTECT SEC FD #119	661.	661.
VODAFONE GROUP PLC SPONSORED ADR	135.	135.
WAL MART STORES INC COM	44.	44.
WAL-MART STORES INC BD DTD 08/15/2005 4.	1,116.	1,116.
WALGREEN CO COM W/RTS ATTACHED EXP 08/21	40.	40.
ZIONS BANCORP COM	3.	3.
FIDELITY INSTITUTIONAL MONEY MARKET CLAS	29.	29.
FIDELITY INST MM PTFLO CL I #59	91.	91.
FIDELITY INST PRIME MM #2014	4.	4.
TOTAL	24,091.	23,690.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	750.			750.
TOTALS	750.	NONE	NONE	750.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	427.	427.
TOTALS	427.	427.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	134.	134.
FEDERAL ESTIMATES - PRINCIPAL	176.	
FOREIGN TAXES ON QUALIFIED FOR	256.	256.
FOREIGN TAXES ON NONQUALIFIED	59.	59.
TOTALS	625.	449.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR FEE	9.	9.
TOTALS	9.	9.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
36202BXG5 GOVT NATL MTG ASSN	53.	56.
TOTALS	53.	56.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
580135101 MCDONALD CORP	3,103.	4,145.
580645109 MCGRAW-HILL COMPANIE	819.	1,202.
65248E104 NEWS CORP	1,334.	2,810.
87612E106 TARGET CORP	1,123.	2,044.
254687106 WALT DISNEY CO	874.	975.
02209S103 ALTRIA GROUP	1,904.	2,831.
191216100 COCA COLA	3,571.	5,327.
518439104 ESTEE LAUDER COMPANI	662.	1,937.
50075N104 KRAFT FOODS INC	1,212.	1,197.
713448108 PEPSICO INC	2,285.	2,809.
718172109 PHILIPS MORRIS INTER	4,547.	7,141.
742718109 PROCTER & GAMBLE CO	3,043.	3,281.
871829107 SYSCO CORP	692.	823.
931142103 WAL MART	1,988.	1,995.
931422109 WALGREEN	1,849.	2,493.
166764100 CHEVRON CORP	3,307.	4,015.
20825C104 CONOCOPHILIPS	3,014.	4,358.
30231G102 EXXON MOBIL CORP	7,382.	7,020.
406216101 HALLIBURTON CO	1,144.	2,409.
674599105 OCCIDENTAL PETE CORP	1,756.	2,747.
025816109 AMERICAN EXPRESS CO	269.	644.
354613101 FRANKLIN RESOURCES	447.	890.
46625H100 JPMORGAN CHASE & CO	1,905.	2,333.
744320102 PRUDENTIAL	465.	939.
002824100 ABBOTT LABS	2,244.	2,060.
075887109 BECTON DICKINSON &	480.	592.
46120E602 INTUITIVE SURGICAL	443.	1,031.
478160104 JOHNSON & JOHNSON	4,030.	4,330.
585055106 MEDTRONIC INC	669.	742.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
58933Y105 MERK& CO	1,473.	1,838.
149123101 CATERPILLAR INC	929.	2,622.
369550108 GENERAL DYNAMICS	902.	1,135.
369604103 GENERAL ELECTRIC	1,191.	1,975.
913017109 UNITED TECHNOLOGIES	1,385.	2,204.
037833100 APPLE INC	2,024.	5,806.
053015103 AUTOMATIC DATA	898.	1,064.
17275R102 CISCO SYSTEMS	982.	1,092.
458140100 INTEL CORP	1,599.	2,313.
459200101 INTERNATIONAL BUSINE	2,380.	2,642.
595017104 MICROCHIP TECHNOLOGY	448.	753.
594918104 MICROSOFT CORP	1,849.	2,679.
747525103 QUALCOMM INC	1,268.	1,584.
882508104 TEXAS INSTRUMENTS	1,099.	2,080.
009158106 AIR PRODS & CHEMS	592.	637.
35671D857 FREEPORT-MCMORAN	1,167.	1,681.
74005P104 PRAXAIR INC	1,381.	1,623.
437076102 HOME DEPOT	2,620.	3,436.
655664100 NORDSTROM INC	2,777.	3,263.
708160106 PENNY JC	2,483.	1,777.
731572103 POLO RALPH LAUREN	1,215.	2,995.
887317303 TIME WARNER	2,705.	3,185.
423074103 HEINZ H J	2,443.	2,671.
786514208 SAFEWAY INC	2,459.	2,047.
427866108 THE HERSHEY COMPANY	2,124.	2,782.
20825C104 CONOCOPHILLIPS	1,564.	3,950.
42809H107 HESS CORP	2,079.	3,138.
74733V100 QUESTAR MKT	1,184.	1,816.
060505104 BANK OF AMERICA	3,327.	2,148.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
27579R104 EAST WEST BANCORP	1,303.	1,486.
46625H100 JPMORGAN CHASE & CO	2,956.	3,097.
55261F104 M & T BANK CORP	1,744.	3,047.
665859104 NORTHERN TRUST CORP	3,164.	3,214.
808513105 SCHWAB CHARLES CORP	1,106.	1,437.
989701107 ZIONS BANCORP	4,170.	3,465.
002824100 ABBOTT LABS	2,759.	2,731.
071813109 BAXTER INTL	3,229.	2,784.
532457108 ELI LILLY & CO	3,072.	2,278.
441060100 HOSPIRA INC	2,225.	2,896.
097023105 BOEING CO	3,170.	2,676.
244199105 DEERE & CO	883.	3,322.
666807102 NORTHROP GRUMMAN	3,429.	3,109.
784635104 SPX CORP	2,223.	2,860.
037833100 APPLE INC	1,197.	3,226.
268648102 EMC CORP	2,518.	4,099.
278642103 EBAY INC	2,815.	3,423.
459200101 INTERNATIONAL BUS	3,034.	4,550.
461202103 INTUIT COM	2,195.	3,648.
608554200 MOLEX INC	1,525.	1,321.
68389X105 ORACLE CORP	1,782.	4,288.
882508104 TEXAS INSTRUMENTS	1,899.	3,315.
260543103 DOW CHEMICAL	2,694.	3,243.
65339F101 NEXTERA ENERGY	2,671.	2,755.
748356102 QUESTAR CORP	1,427.	1,741.
TOTALS	164,298.	216,067.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
4812C0803 JPMORGAN HIGH YIELD	38,699.	48,252.
922031869 VANGUARD INFLATION	27,197.	27,115.
921937850 VANGUARD SHORT-TERM	58,863.	61,978.
693391559 PIMCO EMERGING MKT	36,320.	37,808.
693390882 PIMCO FOREIGN BD	34,541.	35,516.
17275RAB8 CISCO SYSTEMS	24,899.	25,157.
38141GEF7 GOLDMAN SACHS GRP	19,846.	20,022.
428236AL7 HEWLET-PACKARD	20,109.	21,022.
40429CCX8 HSBC FINANCE	20,004.	20,020.
TOTALS	280,478.	296,890.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	ENDING BOOK VALUE	ENDING FMV
025083320 AMERICAN CENTURY SMA	C	29,601.	34,869.
464287499 ISHARES TR RUSSELL	C	65,972.	93,101.
780905451 ROYCE PREMIER	C	24,536.	33,827.
74144Q203 T ROWE PRICE INST	C	65,044.	63,651.
04315J837 ARTIO INTERNATIONAL	C	71,552.	55,033.
411511306 HARBOR INTERNATIONAL	C	60,600.	74,472.
344419106 FOMENTO ECONOMIC	C	665.	1,342.
404280406 HSBC	C	1,617.	2,348.
641069406 NESTLE SA	C	2,250.	4,059.
89151E109 TOTAL SA	C	2,352.	2,353.
670100205 NOVO NORDISK	C	901.	1,914.
767204100 RIO TINTO PLC	C	1,221.	1,362.
771195104 ROCHE HOLDINGS LTD	C	1,718.	1,429.
780259206 ROYAL DUTCH SHELL	C	2,116.	2,805.
806857108 SCHLUMBERGER LTD	C	884.	1,670.
05964H105 BANCO SANTANDER	C	39.	32.
05964H105 BANCO SANTANDER	C	2,915.	2,769.
25243Q205 DIAGEO PLC	C	2,386.	3,048.
606822104 MITSUBISHI UFJ	C	3,378.	2,353.
904784709 UNILEVER NV	C	2,128.	2,669.
92857W209 VODAFONE GROUP	C	3,077.	2,750.
H27013103 WEATHERFORD	C	3,820.	2,850.
TOTALS		348,772.	390,706.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
CHANGE OF RECORD KEEPING FRM BOOK TO COST VALUE	342.
TOTAL	342.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDING	3.
TOTAL	3.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
VA

STATEMENT 17

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: WELLS FARGO BANK NA

ADDRESS: ONE WEST 4TH STREET, D4000-062
WINSTON-SALEM, NC 27101-4000

TELEPHONE NUMBER: (336)747-8274

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
WELLS FARGO BANK NA
ADDRESS:
1525 WEST WT HARRIS BLVD D1114-044
CHARLOTTE, NC 28288
TITLE:
Trustee
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 8,082.

TOTAL COMPENSATION: 8,082.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FRIDAY MORNING MUSIC CLUB FDN
ADDRESS:
801 K STREET, NW
WASHINGTON, DC 20001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 45,831.

TOTAL GRANTS PAID: 45,831.

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2010

Name of estate or trust: JOHANSEN INTERNATL COMPETITION

Employer identification number: 25-6610077

Note: *Form 5227 filers need to complete **only** Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,077.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	1,763.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	2,840.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,163.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	3,121.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	4,284.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Part III Summary of Parts I and II

Caution: *Read the instructions* **before** *completing this part.*

			(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			2,840.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			4,284.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			7,124.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet,** *as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 ( )

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2010

Name of estate or trust: JOHANSEN INTERNATL COMPETITION

Employer identification number: 25-6610077

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 130.92 HARBOR FD INTL FD	10/06/2009	01/13/2010	7,398.00	6,875.00	523.00
16. EXELON CORP COM	02/06/2009	01/14/2010	784.00	920.00	-136.00
13. ENTERGY CORP NEW COM	02/06/2009	01/21/2010	1,065.00	944.00	121.00
10. LAUDER ESTEE COS INC CL A	02/06/2009	01/21/2010	530.00	276.00	254.00
14. GENERAL ELEC CO COM	02/17/2009	01/22/2010	231.00	154.00	77.00
20. ADOBE SYS INC COM	02/12/2009	02/09/2010	646.00	412.00	234.00
7. ADOBE SYS INC COM	02/12/2009	02/10/2010	230.00	144.00	86.00
5. M & T BK CORP COM	05/20/2009	03/25/2010	421.00	234.00	187.00
5. DEERE & CO COM	10/13/2009	03/29/2010	305.00	213.00	92.00
7. HERSHEY FOODS CORP COM W/RTS ATTACHED EXP 12/15/20	10/13/2009	03/29/2010	300.00	277.00	23.00
10. ORACLE CORP COM	10/13/2009	03/29/2010	254.00	209.00	45.00
4. SPX CORP COM RTS EXP 06/25/2006	01/20/2010	03/29/2010	267.00	230.00	37.00
9. KELLOGG CO COM	10/13/2009	05/07/2010	480.00	447.00	33.00
16. BANK AMER CORP COM	11/25/2009	10/20/2010	187.00	259.00	-72.00
.3333 BANCO SANTANDER CENT HISPANO SA ADR	11/10/2010	11/23/2010	3.00	4.00	-1.00
12. HESS CORP	06/28/2010	12/20/2010	897.00	637.00	260.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 1,763.00

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JOHANSEN INTERNATL COMPETITION

Employer identification number

25-6610077

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1001.982 AMER CENT SMALL CAP GRWTH INST #336	02/28/2008	01/13/2010	6,713.00	7,876.00	-1,163.00
25000. METLIFE INC 5.375% 12/15/12	08/16/2006	01/13/2010	26,868.00	24,890.00	1,978.00
112.31 T ROWE PRICE INST EM MKT EQ #146	02/28/2008	01/13/2010	3,141.00	4,185.00	-1,044.00
901.401 ROYCE PREMIER FUND W CLASS #566	02/28/2008	01/13/2010	15,270.00	15,567.00	-297.00
10. TRANSOCEAN LTD.	09/18/2008	01/14/2010	924.00	1,154.00	-230.00
7. AFLAC INC COM	03/03/2008	01/25/2010	353.00	434.00	-81.00
6. AFLAC INC COM	03/03/2008	01/26/2010	303.00	372.00	-69.00
8. AFLAC INC COM	03/03/2008	01/27/2010	398.00	496.00	-98.00
10. AFLAC INC COM	03/03/2008	02/02/2010	495.00	620.00	-125.00
10. AFLAC INC COM	03/03/2008	02/03/2010	511.00	620.00	-109.00
1. MOLEX INC CL A	03/03/2008	02/11/2010	17.00	22.00	-5.00
1. MOLEX INC CL A	03/03/2008	02/12/2010	17.00	22.00	-5.00
2. MOLEX INC CL A	03/03/2008	02/16/2010	35.00	44.00	-9.00
10. ADOBE SYS INC COM	02/12/2009	02/17/2010	323.00	206.00	117.00
1. MOLEX INC CL A	03/03/2008	02/17/2010	18.00	22.00	-4.00
2. MOLEX INC CL A	03/03/2008	02/18/2010	36.00	44.00	-8.00
1. MOLEX INC CL A	03/03/2008	02/19/2010	18.00	22.00	-4.00
14. INTEL CORP COM	02/06/2009	02/23/2010	284.00	204.00	80.00
5. MCGRAW HILL COS INC	02/06/2009	02/23/2010	172.00	124.00	48.00
8. TARGET CORP COM	02/06/2009	02/23/2010	393.00	264.00	129.00
1. MOLEX INC CL A	03/03/2008	02/24/2010	18.00	22.00	-4.00
1. MOLEX INC CL A	03/03/2008	02/25/2010	17.00	22.00	-5.00
1. MOLEX INC CL A	03/03/2008	02/26/2010	17.00	22.00	-5.00
1. MOLEX INC CL A	03/03/2008	03/01/2010	18.00	22.00	-4.00
1. MOLEX INC CL A	03/03/2008	03/02/2010	18.00	22.00	-4.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

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JOHANSEN INTERNATL COMPETITION

Employer identification number
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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 20. SAFEWAY INC COM NEW	03/03/2008	03/11/2010	489.00	570.00	-81.00
14. AMERICAN EXPRESS CO COM	02/06/2009	03/12/2010	571.00	251.00	320.00
2. APPLE COMPUTER INC COM	03/04/2008	03/12/2010	455.00	244.00	211.00
6. BOEING CO COM	03/03/2008	03/25/2010	438.00	480.00	-42.00
8. NORTHROP GRUMMAN CORP COM W/RTS ATTACHED EXP 10/3	03/03/2008	03/25/2010	523.00	654.00	-131.00
8. DOMINION RES INC VA NEW COM	03/03/2008	03/29/2010	329.00	320.00	9.00
5. APPLE COMPUTER INC COM	03/03/2008	04/30/2010	1,310.00	598.00	712.00
32. KELLOGG CO COM	03/03/2008	05/06/2010	1,703.00	1,619.00	84.00
18. KELLOGG CO COM	03/03/2008	05/07/2010	960.00	911.00	49.00
.82 GOVERNMENT NATL MTG ASSN II GTD PASS THRU CTF P	03/30/1998	05/20/2010	1.00	1.00	
6. M & T BK CORP COM	03/20/2009	05/24/2010	492.00	225.00	267.00
42. ADOBE SYS INC COM	02/12/2009	06/25/2010	1,252.00	864.00	388.00
37. AIR PRODS & CHEMICALS INC COM W/ RTS TO PURCHASE	03/03/2008	07/01/2010	2,404.00	3,389.00	-985.00
20000. WAL-MART STORES INC BD DTD 08/15/2005 4.	04/11/2007	08/15/2010	20,000.00	20,000.00	
18. L'OREAL - ADR	03/03/2008	08/18/2010	362.00	425.00	-63.00
104. L'OREAL - ADR	03/03/2008	08/19/2010	2,073.00	2,453.00	-380.00
93. GENTEX CORP COM	10/03/2008	10/01/2010	1,826.00	1,266.00	560.00
13. GENTEX CORP COM	10/03/2008	10/04/2010	255.00	156.00	99.00
71. BANK AMER CORP COM	06/02/2009	10/20/2010	829.00	812.00	17.00
17. FLUOR CORP NEW COM	02/06/2009	10/20/2010	850.00	684.00	166.00
21. MICROSOFT CORP COM	02/06/2009	10/20/2010	529.00	414.00	115.00
24. PEABODY ENERGY CORP COM	02/06/2009	10/20/2010	1,250.00	684.00	566.00
72. DOMINION RES INC VA NEW COM	10/13/2009	10/21/2010	3,216.00	2,848.00	368.00
6. APPLE COMPUTER INC COM	03/03/2008	11/11/2010	1,900.00	718.00	1,182.00
5. DEERE & CO COM	10/13/2009	12/20/2010	412.00	193.00	219.00

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . .

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Employer identification number

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Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 8. POLO RALPH LAUREN CORP CL A	12/18/2008	12/20/2010	906.00	379.00	527.00
78. CONAGRA FOODS INC COM W/RTS EXP 07/12/2006	05/23/2008	12/23/2010	1,747.00	1,828.00	-81.00
50. CONAGRA FOODS INC COM W/RTS EXP 07/12/2006	05/23/2008	12/27/2010	1,115.00	1,169.00	-54.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b 3,121.00

FEDERAL CAPITAL GAIN DIVIDENDS

SHORT-TERM CAPITAL GAIN DIVIDENDS

JPMORGAN HIGH YIELD FUND SS #3580	85.00	
PIMCO FOREIGN BOND FUND-INST	478.00	
T ROWE PRICE INST EM MKT EQ #146	83.00	
T ROWE PRICE INST EM MKT EQ #146	187.00	
T ROWE PRICE INST EM MKT EQ #146	44.00	
T ROWE PRICE INST EM MKT EQ #146	101.00	
VANGUARD BD INDEX FD INC SHORT TERM BOND INDE	18.00	
VANGUARD S/T BD IND SIGNAL #1349	82.00	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		1,077.00

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

	184.00	
AOL TIME WARNER INC COM	23.00	
JPMORGAN HIGH YIELD FUND SS #3580	80.00	
PIMCO FOREIGN BOND FUND-INST	237.00	
ROYCE PREMIER FUND W CLASS #566	445.00	
VANGUARD BD INDEX FD INC SHORT TERM BOND INDE	24.00	
VANGUARD S/T BD IND SIGNAL #1349	153.00	
WORLDCOM INC-WORLDCOM GROUP - WORLDCOM GRP CO	18.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		1,163.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		1,163.00