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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0052

Treated as a Private Foundation

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, 2010, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

WILLIAMS, H E CHARITABLE TRUST  
PNC BANK NA

A Employer identification number

25-6577103

Number and street (or P.O. box number if mail is not delivered to street address)

P O BOX 94651

Room/suite

B Telephone number (see page 10 of the instructions)

(216) 257-4699

City or town, state, and ZIP code

CLEVELAND, OH 44101-4651

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col. (c), line

16) ▶ \$ 560,864.

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	13,220.	13,220.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	20,189.			
b Gross sales price for all assets on line 6a	285,612.			
7 Capital gain net income (from Part IV, line 2)		20,189.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	33,409.	33,409.		
13 Compensation of officers, directors, trustees, etc.	6,222.	3,111.		3,111.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT. 1	700.	NONE	NONE	700.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT. 2	4.	4.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	6,926.	3,115.	NONE	3,811.
25 Contributions, gifts, grants paid	8,897.			8,897.
26 Total expenses and disbursements. Add lines 24 and 25	15,823.	3,115.	NONE	12,708.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	17,586.			
b Net investment income (if negative, enter -0-)		30,294.		
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form 990-PF (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing . . . . .			
	2 Savings and temporary cash investments . . . . .	14,864.	38,940.	38,940.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			NONE
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10 a Investments - U.S. and state government obligations (attach schedule).			
	b Investments - corporate stock (attach schedule) . . . . .	303,846.	297,601.	364,806.
	c Investments - corporate bonds (attach schedule) . . . . .	152,078.	151,983.	157,118.
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) . . . . .			
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .	470,788.	488,524.	560,864.	
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted . . . . .			
	25 Temporarily restricted . . . . .			
	26 Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds . . . . .	470,788.	488,524.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	30 Total net assets or fund balances (see page 17 of the instructions) . . . . .	470,788.	488,524.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	470,788.	488,524.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	470,788.
2 Enter amount from Part I, line 27a . . . . .	2	17,586.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 3 . . . . .	3	194.
4 Add lines 1, 2, and 3 . . . . .	4	488,568.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 4 . . . . .	5	44.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	488,524.

Form 990-PF (2010)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	20,189.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	26,538.	469,963.	0.05646827516
2008	29,061.	634,441.	0.04580567775
2007			
2006			
2005			
2 Total of line 1, column (d) . . . . .			2 0.10227395291
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.05113697646
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 . . . . .			4 514,088.
5 Multiply line 4 by line 3 . . . . .			5 26,289.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 303.
7 Add lines 5 and 6 . . . . .			7 26,592.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 12,708.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. . . . . Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	606.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	606.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	606.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010 . . . . .	6a	107.	
b Exempt foreign organizations-tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	107.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	499.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		X
c Did the foundation file Form 1120-POL for this year? . . . . .	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T.	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV . . . . .	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV . . . . .	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .	10		X

Form 990-PF (2010)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . Website address <b>N/A</b>	13	X	
14	The books are in care of <b>PNC BANK NA</b> Telephone no. <b>(216) 257-4699</b> Located at <b>PO BOX 94651, CLEVELAND, OH</b> ZIP + 4 <b>44101-4651</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country <b>▶</b>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <b>▶</b> <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>▶</b> . . . . .		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions.) . . . . .	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>▶</b> . . . . .		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . .	4b	X

Form 990-PF (2010)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No  
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No  
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		6,222.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2010)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

Form 990-PF (2010)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	521,917.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c)	1d	521,917.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	521,917.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	7,829.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	514,088.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	25,704.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	25,704.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	606.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	606.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	25,098.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	25,098.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	25,098.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	12,708.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	12,708.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	12,708.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7 . . . . .				25,098.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only . . . . .			NONE	
<b>b</b> Total for prior years 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005 . . . . .	NONE			
<b>b</b> From 2006 . . . . .	NONE			
<b>c</b> From 2007 . . . . .	NONE			
<b>d</b> From 2008 . . . . .	NONE			
<b>e</b> From 2009 . . . . .	754.			
<b>f</b> Total of lines 3a through e . . . . .	754.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4: ► \$ 12,708.				
<b>a</b> Applied to 2009, but not more than line 2a . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . .	NONE			
<b>d</b> Applied to 2010 distributable amount . . . . .				12,708.
<b>e</b> Remaining amount distributed out of corpus . .	NONE			
<b>5</b> Excess distributions carryover applied to 2010 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	754.			754.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 . . . . .				11,636.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006 . . . . .	NONE			
<b>b</b> Excess from 2007 . . . . .	NONE			
<b>c</b> Excess from 2008 . . . . .	NONE			
<b>d</b> Excess from 2009 . . . . .	NONE			
<b>e</b> Excess from 2010 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test - enter				
(1) Value of all assets . . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .				
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b> "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .				
(3) Largest amount of support from an exempt organization . . . . .				
(4) Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include.

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
SEE STATEMENT 6				
<b>Total</b> .....			<b>3a</b>	8,897.
<b>b</b> Approved for future payment				
<b>Total</b> .....			<b>3b</b>	



**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

## Math 1 Steps

05/11/2011

TAX MANAGER

Signature of officer or trustee **MATTHEW L STUMP**

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date

PTIN
------

Check ☐ if self-employed

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no.

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					235.	
5,793.00		105. ABBOTT LABS COM PROPERTY TYPE: SECURITIES 5,995.00					09/04/2008	01/14/2010
		5. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES 699.00					06/01/2009	01/14/2010
1,047.00		90. COCA-COLA CO COM PROPERTY TYPE: SECURITIES 4,400.00					06/01/2009	01/14/2010
5,122.00		20. COCA-COLA CO COM PROPERTY TYPE: SECURITIES 1,162.00					11/24/2009	01/14/2010
1,138.00		85. GILEAD SCIENCES INC COM PROPERTY TYPE: SECURITIES 3,839.00					12/05/2008	01/14/2010
3,864.00		265. HOME DEPOT INC COM PROPERTY TYPE: SECURITIES 7,740.00					05/06/2008	01/14/2010
7,469.00		70. ITT INDUSTRIES INC COM PROPERTY TYPE: SECURITIES 3,089.00					06/24/2009	01/14/2010
3,558.00		130. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 3,538.00					01/06/2006	01/14/2010
4,004.00		35. PRAXAIR INC COM PROPERTY TYPE: SECURITIES 2,681.00					06/01/2009	01/14/2010
2,846.00		65. THE TRAVELERS COS INC PROPERTY TYPE: SECURITIES 2,538.00					01/21/2009	01/14/2010
3,198.00							660.00	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,182.00		85. THE TRAVELERS COS INC PROPERTY TYPE: SECURITIES 3,462.00					11/25/2008 720.00	01/14/2010
3,444.00		100. WASTE MANAGEMENT INC - NEW PROPERTY TYPE: SECURITIES 2,804.00					07/16/2009 640.00	01/14/2010
5,611.00		70. COLGATE-PALMOLIVE CO COM PROPERTY TYPE: SECURITIES 4,843.00					06/01/2009 768.00	02/04/2010
2,208.00		35. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 1,958.00					06/01/2009 250.00	02/04/2010
900.00		35. AT&T INC PROPERTY TYPE: SECURITIES 1,110.00					07/25/2008 -210.00	05/12/2010
3,667.00		75. ABBOTT LABS COM PROPERTY TYPE: SECURITIES 4,075.00					10/09/2008 -408.00	05/12/2010
671.00		20. AMERICAN ELECTRIC POWER INC COM PROPERTY TYPE: SECURITIES 692.00					12/09/2009 -21.00	05/12/2010
219.00		5. AMERICAN EXPRESS CO COM PROPERTY TYPE: SECURITIES 208.00					11/24/2009 11.00	05/12/2010
1,699.00		30. AMGEN INC CO COM PROPERTY TYPE: SECURITIES 1,682.00					12/05/2008 17.00	05/12/2010
1,967.00		20. APACHE CORP COM PROPERTY TYPE: SECURITIES 2,161.00					08/19/2008 -194.00	05/12/2010
5,389.00		120. BAXTER INTERNATIONAL INC COM PROPERTY TYPE: SECURITIES 6,980.00					01/27/2009 -1,591.00	05/12/2010



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,546.00		80. CSX CORP COM PROPERTY TYPE: SECURITIES 2,710.00					06/01/2009 1,836.00	05/12/2010
151.00		5. CELANESE CORP-SERIES A PROPERTY TYPE: SECURITIES 110.00					06/01/2009 41.00	05/12/2010
1,563.00		30. CHUBB CORP COM PROPERTY TYPE: SECURITIES 1,224.00					07/16/2009 339.00	05/12/2010
400.00		15. CISCO SYS INC COM PROPERTY TYPE: SECURITIES 283.00					01/20/2006 117.00	05/12/2010
95.00		5. E M C CORP MASS COM PROPERTY TYPE: SECURITIES 84.00					12/09/2009 11.00	05/12/2010
4,479.00		50. FEDEX CORP COM PROPERTY TYPE: SECURITIES 4,284.00					01/14/2010 195.00	05/12/2010
2,772.00		25. FRANKLIN RESOURCES INC COM PROPERTY TYPE: SECURITIES 2,355.00					04/27/2006 417.00	05/12/2010
1,085.00		15. FREEPORT MCMORAN COPPER&GOLD CL B PROPERTY TYPE: SECURITIES 877.00					06/01/2009 208.00	05/12/2010
367.00		5. GENERAL MILLS INC COM PROPERTY TYPE: SECURITIES 344.00					11/24/2009 23.00	05/12/2010
6,573.00		45. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES 6,525.00					06/01/2009 48.00	05/12/2010
3,525.00		7. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 3,608.00					02/08/2008 -83.00	05/12/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,300.00		30. W W GRAINGER INC COM PROPERTY TYPE: SECURITIES 3,001.00					01/14/2010 299.00	05/12/2010
5,391.00		105. ILLINOIS TOOL WORKS INC COM PROPERTY TYPE: SECURITIES 4,823.00					10/30/2009 568.00	05/12/2010
2,991.00		130. INTEL CORP COM PROPERTY TYPE: SECURITIES 2,746.00					07/16/2008 245.00	05/12/2010
3,723.00		150. INTERNATIONAL PAPER CO COM PROPERTY TYPE: SECURITIES 3,560.00					10/22/2009 163.00	05/12/2010
324.00		5. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 280.00					06/01/2009 44.00	05/12/2010
160.00		5. JOHNSON CONTROLS INC COM PROPERTY TYPE: SECURITIES 149.00					01/14/2010 11.00	05/12/2010
5,830.00		25. MASTERCARD INC CL A PROPERTY TYPE: SECURITIES 6,039.00					12/09/2009 -209.00	05/12/2010
3,180.00		45. MCDONALD'S CORP COM PROPERTY TYPE: SECURITIES 2,688.00					06/01/2009 492.00	05/12/2010
4,407.00		75. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES 3,020.00					10/07/2008 1,387.00	05/12/2010
6,211.00		80. NIKE INC COM CLASS B PROPERTY TYPE: SECURITIES 4,795.00					10/07/2008 1,416.00	05/12/2010
3,810.00		45. OCCIDENTAL PETROLEUM CORP COM PROPERTY TYPE: SECURITIES 1,977.00					01/06/2006 1,833.00	05/12/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,227.00		50. ORACLE CORPORATION PROPERTY TYPE: SECURITIES 651.00					01/06/2006 576.00	05/12/2010
670.00		10. PEPSICO INC COM PROPERTY TYPE: SECURITIES 625.00					11/24/2009 45.00	05/12/2010
274.00		5. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES 245.00					11/24/2009 29.00	05/12/2010
630.00		10. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 625.00					11/24/2009 5.00	05/12/2010
5,913.00		155. QUALCOMM INC COM PROPERTY TYPE: SECURITIES 6,483.00					01/06/2006 -570.00	05/12/2010
621.00		10. ROCKWELL INTL CORP NEW COM PROPERTY TYPE: SECURITIES 432.00					10/22/2009 189.00	05/12/2010
311.00		5. ROCKWELL INTL CORP NEW COM PROPERTY TYPE: SECURITIES 232.00					12/09/2009 79.00	05/12/2010
3,650.00		55. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES 3,735.00					10/09/2008 -85.00	05/12/2010
5,749.00		120. SCRIPPS NETWORKS INTERAC CL A PROPERTY TYPE: SECURITIES 4,842.00					12/09/2009 907.00	05/12/2010
580.00		10. SMUCKER J M CO COM NEW PROPERTY TYPE: SECURITIES 622.00					01/14/2010 -42.00	05/12/2010
5,850.00		100. TEVA PHARMACEUTICAL INDS LTD ADR PROPERTY TYPE: SECURITIES 4,380.00					03/02/2009 1,470.00	05/12/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,452.00		40. 3M COMPANY COM PROPERTY TYPE: SECURITIES 3,127.00					10/22/2009 325.00	05/12/2010
1,099.00		15. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 1,010.00					12/09/2009 89.00	05/12/2010
3,586.00		125. VERIZON COMMUNICATIONS COM PROPERTY TYPE: SECURITIES 3,771.00					11/25/2008 -185.00	05/12/2010
524.00		10. WAL-MART STORES INC COM PROPERTY TYPE: SECURITIES 482.00					12/27/2007 42.00	05/12/2010
4,478.00		200. WILLIAMS CO INC DEL COM PROPERTY TYPE: SECURITIES 4,064.00					11/24/2009 414.00	05/12/2010
3,561.00		90. AMERICAN TOWER CORP CL A PROPERTY TYPE: SECURITIES 3,763.00					05/12/2010 -202.00	05/24/2010
4,100.00		80. KOHLS CORP COM PROPERTY TYPE: SECURITIES 4,553.00					05/12/2010 -453.00	05/24/2010
4,540.00		350. NEWS CORPORATION CL A PROPERTY TYPE: SECURITIES 5,088.00					05/12/2010 -548.00	05/24/2010
2,959.00		30. FRANKLIN RESOURCES INC COM PROPERTY TYPE: SECURITIES 2,826.00					04/27/2006 133.00	05/27/2010
4,074.00		70. ESTEE LAUDER COMPANIES INC CL A PROPERTY TYPE: SECURITIES 3,916.00					02/04/2010 158.00	05/27/2010
638.00		10. ALLERGAN INC COM PROPERTY TYPE: SECURITIES 633.00					05/12/2010 5.00	08/05/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
139.00		10. BANK OF AMER CORP COM PROPERTY TYPE: SECURITIES 171.00					05/12/2010 -32.00	08/05/2010
370.00		10. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES 305.00					05/12/2010 65.00	08/05/2010
240.00		10. CISCO SYS INC COM PROPERTY TYPE: SECURITIES 189.00					01/20/2006 51.00	08/05/2010
81.00		20. CITIGROUP INC COM PROPERTY TYPE: SECURITIES 84.00					05/12/2010 -3.00	08/05/2010
385.00		10. COACH INC COM PROPERTY TYPE: SECURITIES 423.00					05/12/2010 -38.00	08/05/2010
3,775.00		180. EBAY INC COM PROPERTY TYPE: SECURITIES 4,039.00					05/12/2010 -264.00	08/05/2010
2,951.00		40. FREEPORT MCMORAN COPPER&GOLD CL B PROPERTY TYPE: SECURITIES 2,338.00					06/01/2009 613.00	08/05/2010
164.00		10. GENERAL ELECTRIC CO COM PROPERTY TYPE: SECURITIES 185.00					05/12/2010 -21.00	08/05/2010
336.00		10. GENERAL MILLS INC COM PROPERTY TYPE: SECURITIES 344.00					11/24/2009 -8.00	08/05/2010
206.00		10. INTEL CORP COM PROPERTY TYPE: SECURITIES 211.00					07/16/2008 -5.00	08/05/2010
5,015.00		170. JOHNSON CONTROLS INC COM PROPERTY TYPE: SECURITIES 4,794.00					11/24/2009 221.00	08/05/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
6,204.00		80. OCCIDENTAL PETROLEUM CORP COM PROPERTY TYPE: SECURITIES 3,514.00					01/06/2006	08/05/2010
							2,690.00	
242.00		10. ORACLE CORPORATION PROPERTY TYPE: SECURITIES 130.00					01/06/2006	08/05/2010
							112.00	
562.00		10. ROCKWELL INTL CORP NEW COM PROPERTY TYPE: SECURITIES 432.00					10/22/2009	08/05/2010
							130.00	
2,514.00		40. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES 2,717.00					10/09/2008	08/05/2010
							-203.00	
250.00		10. STARBUCKS CORP COM PROPERTY TYPE: SECURITIES 277.00					05/12/2010	08/05/2010
							-27.00	
276.00		10. WELLS FARGO & CO COM NEW PROPERTY TYPE: SECURITIES 337.00					05/12/2010	08/05/2010
							-61.00	
3,458.00		100. NOBLE CORPORATION SEDOL: B65Z9D7 PROPERTY TYPE: SECURITIES 3,052.00					07/16/2009	08/05/2010
							406.00	
792.00		10. CUMMINS ENGINE PROPERTY TYPE: SECURITIES 531.00					01/14/2010	08/20/2010
							261.00	
2,375.00		30. CUMMINS ENGINE PROPERTY TYPE: SECURITIES 2,253.00					05/12/2010	08/20/2010
							122.00	
570.00		10. DOLBY LABORATORIES INC CLASS A PROPERTY TYPE: SECURITIES 511.00					01/14/2010	08/20/2010
							59.00	
570.00		10. DOLBY LABORATORIES INC CLASS A PROPERTY TYPE: SECURITIES 685.00					05/12/2010	08/20/2010
							-115.00	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

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Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,090.00		50. HESS CORPORATION PROPERTY TYPE: SECURITIES 2,940.00					05/12/2010 150.00	10/06/2010
3,514.00		50. PARKER HANNIFIN CORP COM PROPERTY TYPE: SECURITIES 3,457.00					05/12/2010 57.00	10/06/2010
4,982.00		80. ROCKWELL INTL CORP NEW COM PROPERTY TYPE: SECURITIES 3,456.00					10/22/2009 1,526.00	10/06/2010
3,743.00		70. ROSS STORES INC COM PROPERTY TYPE: SECURITIES 3,800.00					05/12/2010 -57.00	10/06/2010
359.00		10. AMERICAN ELECTRIC POWER INC COM PROPERTY TYPE: SECURITIES 346.00					12/09/2009 13.00	11/24/2010
310.00		10. AMERISOURCEBERGEN CORP COM PROPERTY TYPE: SECURITIES 318.00					05/12/2010 -8.00	11/24/2010
2,155.00		40. AMGEN INC CO COM PROPERTY TYPE: SECURITIES 2,243.00					12/05/2008 -88.00	11/24/2010
4,330.00		40. APACHE CORP COM PROPERTY TYPE: SECURITIES 4,322.00					08/19/2008 8.00	11/24/2010
377.00		10. CAPITAL ONE FINL CORP COM PROPERTY TYPE: SECURITIES 465.00					05/12/2010 -88.00	11/24/2010
83.00		20. CITIGROUP INC COM PROPERTY TYPE: SECURITIES 84.00					05/12/2010 -1.00	11/24/2010
566.00		10. DOVER CORP COM PROPERTY TYPE: SECURITIES 542.00					10/06/2010 24.00	11/24/2010

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
218.00		10. E M C CORP MASS COM PROPERTY TYPE: SECURITIES 169.00					12/09/2009 49.00	11/24/2010
159.00		10. FORD MTR CO DEL COM PAR \$0.01 PROPERTY TYPE: SECURITIES 134.00					10/06/2010 25.00	11/24/2010
437.00		10. HEWLETT-PACKARD CO COM PROPERTY TYPE: SECURITIES 463.00					08/05/2010 -26.00	11/24/2010
381.00		10. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES 415.00					05/12/2010 -34.00	11/24/2010
2,672.00		70. METLIFE INC COM PROPERTY TYPE: SECURITIES 3,076.00					05/12/2010 -404.00	11/24/2010
254.00		10. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 295.00					05/12/2010 -41.00	11/24/2010
285.00		10. AT&T INC PROPERTY TYPE: SECURITIES 317.00					07/25/2008 -32.00	12/08/2010
46.00		10. CITIGROUP INC COM PROPERTY TYPE: SECURITIES 42.00					05/12/2010 4.00	12/08/2010
3,940.00		70. EMERSON ELECTRIC CO COM PROPERTY TYPE: SECURITIES 3,522.00					05/12/2010 418.00	12/08/2010
166.00		10. FORD MTR CO DEL COM PAR \$0.01 PROPERTY TYPE: SECURITIES 134.00					10/06/2010 32.00	12/08/2010
5,063.00		60. 3M COMPANY COM PROPERTY TYPE: SECURITIES 4,691.00					10/22/2009 372.00	12/08/2010



**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
394.00		10. VIACOM INC CLASS B WI PROPERTY TYPE: SECURITIES 345.00					05/12/2010 49.00	12/08/2010
25,000.00		25000. FEDERAL NATL MTG ASSN NTS PROPERTY TYPE: SECURITIES 25,082.00					01/06/2006 -82.00	12/15/2010
TOTAL GAIN (LOSS) .....							----- 20,189. =====	

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
PNC BANK, NA	700.			700.
TOTALS	700.	NONE	NONE	700.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	4.	4.
	-----	-----
TOTALS	4.	4.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES  
=====DESCRIPTION  
-----AMOUNT  
-----

POSTED CURR YR FOR PR YR  
ROUNDING ADJUSTMENT  
MARKETING FEE REBATE

7.

187.

TOTAL

194.  
=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====DESCRIPTION  
-----AMOUNT  
-----

POSTED SUBSEQ YR FOR CURR YR

44.

TOTAL

-----  
44.  
=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

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OFFICER NAME:

PNC BANK NA

ADDRESS:

PO BOX 94651

CLEVELAND, OH 44101-4651

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION ..... 6,222.

TOTAL COMPENSATION:

6,222.

=====

WILLIAMS, H E CHARITABLE TRUST

25-6577103

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:

STEVENS INSTITUTE OF TECHNOLOGY

ATTN: STEFANO FALCONI-CFO

ADDRESS:

CASTLE POINT ON HUDSON - 13TH FLOOR

HOBOKEN, NJ 07030-5906

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID ..... 8,897.

TOTAL GRANTS PAID: 8,897.

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