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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation P. M. MOORE FOUNDATION		A Employer identification number 25-6066268
Number and street (or P O box number if mail is not delivered to street address) PO BOX 416	Room/suite	B Telephone number (724) 774-4997
City or town, state, and ZIP code BEAVER, PA 15009		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,627,353.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		264,577.	264,577.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,354.			STATEMENT 2
b Gross sales price for all assets on line 6a 2,160,637.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		267,931.	264,577.		
13 Compensation of officers, directors, trustees, etc		1,200.	1,200.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		550.	550.		0.
c Other professional fees STMT 4		125.	125.		0.
17 Interest					
18 Taxes STMT 5		2,435.	2,435.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		362.	362.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		4,672.	4,672.		0.
25 Contributions, gifts, grants paid		235,000.			235,000.
26 Total expenses and disbursements. Add lines 24 and 25		239,672.	4,672.		235,000.
27 Subtract line 26 from line 12		28,259.			
a Excess of revenue over expenses and disbursements			259,905.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

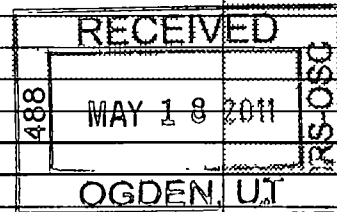
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LHA For Paperwork Reduction Act Notice, see the instructions.

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Form 990-PF (2010)

SCANNED MAY 19 2011



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	7,683.	19,734.	19,734.
	2 Savings and temporary cash investments	999,290.	429,854.	453,863.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,250.	2,800.	2,800.
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	84,423.	72,331.	997,220.
	c Investments - corporate bonds STMT 8	2,297,171.	3,136,761.	3,006,468.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	391,404.	149,000.	147,268.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,782,221.	3,810,480.	4,627,353.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,782,221.	3,810,480.	
	30 Total net assets or fund balances	3,782,221.	3,810,480.	
	31 Total liabilities and net assets/fund balances	3,782,221.	3,810,480.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,782,221.
2 Enter amount from Part I, line 27a	2	28,259.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,810,480.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,810,480.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b	NONE		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	232,565.	3,776,598.	.061581
2008	227,391.	4,144,635.	.054864
2007	235,000.	4,631,214.	.050743
2006	220,000.	4,301,225.	.051148
2005	220,420.	4,328,481.	.050923

2 Total of line 1, column (d)	2	.269259
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053852
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	4,428,286.
5 Multiply line 4 by line 3	5	238,472.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,599.
7 Add lines 5 and 6	7	241,071.
8 Enter qualifying distributions from Part XII, line 4	8	235,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,198.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,198.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,198.
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	2,800.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,800.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,398.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

SEE STATEMENT 10

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► DANA DUFF Telephone no ► (724) 774-4997 Located at ► 1531 SECOND AVENUE, BEAVER, PA ZIP+4 ► 15009			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RUTH ANN DUFF	SECRETARY			
1531 SECOND AVENUE				
BEAVER, PA 15009	1.00	400.	0.	0.
PAUL W. DUFF	TRUSTEE			
1531 SECOND AVENUE				
BEAVER, PA 15009	1.00	400.	0.	0.
DANA L. DUFF	PRESIDENT/TREASURER			
1531 SECOND AVENUE				
BEAVER, PA 15009	1.00	400.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

C

Part IX-A Summary of Direct Charitable Activities	
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
All other program-related investments See instructions		
3		

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,837,398.
b	Average of monthly cash balances	1b	658,324.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,495,722.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,495,722.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	67,436.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,428,286.
6	Minimum investment return. Enter 5% of line 5	6	221,414.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	221,414.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	5,198.
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	5,198.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	216,216.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	216,216.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	216,216.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	235,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	235,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	235,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				216,216.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			22,761.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 235,000.				
a Applied to 2009, but not more than line 2a			22,761.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				212,239.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				3,977.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(I)(3) or ☐ 4942(I)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities**

- 3 Subtract line 2d from line 2c.
Complete 3a, b, or c for the
alternative test relied upon.

- a "Assets" alternative test - enter
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

DANA DUFF, (724) 774-4997

PO BOX 416, 1531 SECOND STREET, BEAVER, PA 15009

- b The form in which applications should be submitted and information and materials they should include**

LETTER REQUEST

- c Any submission deadlines**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						264,577.
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						3,354.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		0.		267,931.
13 Total. Add line 12, columns (b), (d), and (e)					13	267,931.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CORPORATE BONDS AND STOCKS	264,577.	0.	264,577.
TOTAL TO FM 990-PF, PART I, LN 4	264,577.	0.	264,577.

FORM 990-PF	GAIN OR (LOSS) FROM SALE OF ASSETS	STATEMENT	2
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(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
INVESTMENTS-SEE SCHEDULE ATTACHED	1,194,243.	1,229,277.	0.	0.	-35,034.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
INVESTMENTS-SEE SCHEDULE ATTACHED	966,394.	928,006.	0.	0.	38,388.

NET GAIN OR LOSS FROM SALE OF ASSETS	3,354.
CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	3,354.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	550.	550.		0.
TO FORM 990-PF, PG 1, LN 16B	550.	550.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TYPING FEES	125.	125.		0.	
TO FORM 990-PF, PG 1, LN 16C	125.	125.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	2,435.	2,435.		0.	
TO FORM 990-PF, PG 1, LN 18	2,435.	2,435.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SUPPLIES AND ADMIN EXPENSES	279.	279.		0.	
POSTAGE	6.	6.		0.	
ADVERTISING	77.	77.		0.	
TO FORM 990-PF, PG 1, LN 23	362.	362.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
SCHEDULE ATTACHED	72,331.	997,220.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	72,331.	997,220.		

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	3,136,761.	3,006,468.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,136,761.	3,006,468.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	COST	149,000.	147,268.
TOTAL TO FORM 990-PF, PART II, LINE 13		149,000.	147,268.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT	10
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EXPLANATION

THE ORGANIZATION RECEIVED CONTRIBUTIONS OF LESS THAN \$25000 FOR THE YEAR AND ITS PROGRAM SERVICE REVENUE DID NOT EXCEED \$5 MILLION. THEREFORE IT IS NOT CURRENTLY REQUIRED TO FILE A COPY OF ITS 990PF WITH THE PENNSYLVANIA DEPARTMENT OF REVENUE, BUREAU OF CHARITABLE ORGANIZATIONS.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN RED CROSS, BEAVER LAWRENCE CO CHAPTER 222 N. MERCER STREET NEW CASTLE, PA 16101	NONE GENERAL OPERATIONS		5,000.
B.F. JONES MEMORIAL LIBRARY 663 FRANKLIN AVENUE ALIQUIPPA, PA 15001	NONE GENERAL OPERATIONS		15,000.
BEAVER AREA MEMORIAL LIBRARY 100 COLLEGE AVENUE BEAVER, PA 15009	NONE GENERAL OPERATIONS		70,000.
BEAVER COUNTY CANCER AND HEART 3582 BRODHEAD ROAD MONACA, PA 15061	NONE GENERAL OPERATIONS		9,000.
BOY SCOUTS OF AMERICA 1275 BEDFORD AVENUE PITTSBURGH, PA 15219	NONE GENERAL OPERATIONS		3,000.
GIRL SCOUTS OF W. PA 30 ISABELLA STREET PITTSBURGH, PA 15212	NONE GENERAL OPERATIONS		5,000.
HERITAGE VALLEY HEALTH SYSTEM 420 ROUSER ROAD, SUITE 102 MOON TOWNSHIP, PA 15108	NONE GENERAL OPERATIONS		50,000.
LUTHERAN SERVICES SOCIETY, MEALS ON WHEELS 3171 BABCOCK BLVD PITTSBURGH, PA 15237	NONE GENERAL OPERATIONS		10,000.

P. M. MOORE FOUNDATION

25-6066268

MUSKINGUM UNIVERSITY
163 STORMONT STREET NEW
CONCORD, OH 43762

NONE
GENERAL OPERATIONS

40,000.

SALVATION ARMY
PO BOX 168 ROCHESTER, PA 15074

NONE
GENERAL OPERATIONS

3,000.

BEAVER COUNTY HUMANE SOCIETY
350 ADAMS STREET, STE 8A 2ND FL
ROCHESTER, PA 15074

NONE
GENERAL OPERATIONS

25,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

235,000.

P M MOORE FOUNDATION
REALIZED GAIN (LOSS)
FORM 990PF - 25-6066268
SCHEDULE TO SUPPORT PART I, PAGE 1, LINES 6(a) and (b)
DECEMBER 31, 2010

Description	Date Acquired	Date Sold	Proceeds	Cost	Gain	(Loss)
Long-Term						
15,712 unit Ft Inv Grade Select Closed End 5	99/99/99	01/04/10	136,183 49	148,309 30		(12,125 81)
25,000 bond Prudential Fin 6% 7-15-13	07/13/06	01/15/10	25,000 00	25,000 00		
348 CIT Group Inc New	09/14/06	01/15/10	10,892 63	12,092 00		(1,199 37)
Continental Air 7 461% 4-1-15-Principal	03/09/05	04/01/10	4,840 12	4,791 72	48 40	
50M Prudential Fin 6% 5-15-19	05/14/08	05/17/10	50,000 00	50,000 00		
50M Standard Pac Corp 7 75% 3-15-13	03/16/06	06/03/10	50,646 00	49,630 25	1,015 75	
25M Caterpillar Fin 6 20% 7-15-18	07/13/06	07/15/10	25,000 00	25,000 00		
100M M I Bank FSB CD 6% 1-23-24	07/17/08	07/23/10	100,000 00	100,000 00		
200M Saturns-Verizon 6 50% 12-1-30	02/24/04	08/31/10	164,392 88	202,005 00		(37,612 12)
150M Saturns-Verizon 6 50% 12-1-30	03/23/04	08/31/10	123,294 66	140,888 00		(17,593 34)
Continental Air 7 461% 4-1-15-Principal	03/09/05	10/01/10	21 20	20 99	0 21	
Visteon Corp -Cash in Lieu	02/04/05	10/05/10	55 14	-	55 14	
72 Visteon Corp -Exchange adjusted	02/04/05	10/22/10	4,216 11	24,380 00		(20,163 89)
62M Amer Axle & Mfg 5 25% 2-11-14	06/23/05	10/28/10	59,378 84	56,425 25	2,953 59	
200M Ford Motor Co 7 45% 7-16-31	10/13/04	10/28/10	224,750 00	200,677 00	24,073 00	
150M Ford Mtr Co 7 125% 11-15-25	09/29/03	10/28/10	151,500 00	140,015 00	11,485 00	
50M Interpublic Group 6 25% 11-15-14	08/19/05	10/28/10	52,119 00	48,453 75	3,665 25	
Continental Air 7 461% 4-1-15-Principal	03/09/05	11/15/10	802 26	794 24	8 02	
Continental Air 7 461% 4-1-15-Principal	03/09/05	12/13/10	802 26	794 24	8 02	
Merrill Lynch Bond Action Settlement Fund	99-99-99	11/30/10	196 62	-	196 62	
Visteon Corp-Chapter 11 Bankruptcy Reorganization	99-99-99	12/10/10	10,152 00	-	10,152 00	
Total Long-Term			1,194,243 21	1,229,276 74	53,661 00	(88,694 53)
Total Long-Term Gain/(Loss)						(35,033 53)
Short-Term						
832 unit Ft Inv Grade Select Closed End 5	99/99/99	01/04/10	7,211 34	5,946 10	1,265 24	
23,786 unit Ft Inv Grade Select Closed End 13	09/01/09	01/14/10	245,209 38	237,148 80	8,060 58	
Unit Ft Inv Grade Select Closed End 15-Principal	01/04/10	01/25/10	8 50	8 50		
2M Georgia Power Co 5 90% 4-15-33	03/04/10	06/24/10	50,000 00	51,228 55		(1,228 55)
Unit Ft Inv Grade Select Closed End 15-Principal	01/04/10	07/25/10	12 75	12 75		
Unit Ft Inv Grade Select Closed End 15-Principal	01/14/10	07/25/10	21 68	21 68		
50M FNMA 4 25% 1-29-25	01/05/10	07/29/10	50,000 00	50,005 25		(5 25)
1,000 Genl Elec Cap 6 10% 11-15-32	03/04/10	10/04/10	24,875 64	25,303 83		(428 19)
800 Genl Elec Cap 6 10% 11-15-32	03/04/10	10/04/10	19,916 63	20,254 02		(337 39)
200 Genl Elec Cap 6 10% 11-15-32	03/04/10	10/04/10	4,977 12	5,060 42		(83 30)
50M 15 Yr MS Step-Up 5% 2-16-25	01/02/10	11/16/10	50,000 00	50,000 00		-
50M Fifth Third Banc 4 50% 6-1-18	01/05/10	10/28/10	49,122 50	43,834 25	5,288 25	
50M Ford Motor Credit 7% 10-1-13	03/03/10	10/28/10	54,091 00	50,630 25	3,460 75	
14,168 unit Ft Inv Grade Select CE 15	01/04/10	10/28/10	152,201 16	143,365 99	8,835 17	
24,086 unit Ft Inv Grade Select CE 15	01/14/10	10/28/10	258,746 26	245,185 84	13,560 42	
Total Short-Term			966,393 96	928,006 23	40,470 41	(2,082 68)
Total Short-Term Gain/(Loss)					38,387 73	
Total Long-Term & Short-Term			2,160,637 17	2,157,282 97	94,131 41	(90,777 21)
Net gain (loss)- 2010			Line 6(b)		3,354 20	Line 6(a)

PM Moore Foundation
Year Ended December 31, 2010
Form 990 PF - 25 - 6066268
SCHEDULE TO SUPPORT PART II - PAGE 2

Quantity	Description	Cost	Market
Page 2			
Part II			
Line 2			
SCHEDULE - SAVINGS and TEMPORARY CASH INVESTMENTS			
	Morgan Stanley Trust Bank-Money market	79,082	79,082
	Certificates of Deposit	350,000	374,009
	Morgan Stanley - Cash in Brokerage Account	772	772
	Total savings and temporary cash investments	<u>429,854</u>	<u>453,863</u>

Page 2			
Part II			
Line 10 b			
SCHEDULE - INVESTMENTS - CORPORATE STOCK			
1,000	Barclays BK PLC 6 625% Ser 2	25,000	23,330
185	The Allstate Corporation	-	5,898
11,712	Exxon Mobile Corporation	23,026	856,381
1	LTV	16	-
128	Raytheon Company	-	5,932
616	Chevron Corporation	8,455	56,210
1,449	The DOW Chemical Company	15,834	49,469
	Total corporate stock	<u>72,331</u>	<u>997,220</u>

Page 2			
Part II			
Line 10 c			
SCHEDULE - INVESTMENTS - CORPORATE BONDS			
50,000	New Jersey St Transn Tr Fd Auth Ser-C Build Am Bd 5 754% 12-15-28	49,971	48,201
20,000	General Motors Acceptance Corp 7% 2-1-12	21,316	20,641
50,000	Liberty Media Corp 5 70% 5-15-13	49,934	51,500
50,000	American General Finance Corp 6 75% 7-15-13	50,000	46,285
75,000	CB Lear Corporation Zero Coupon 8-1-14	-	-
100,000	Hertz Corporation 6 90% 8-15-14	105,242	97,014
60,000	Clear Channel Communications 5 505 9-15-14	59,001	49,800
50,000	Continental Airlines Inc Ser 971A 7 461% 4-1-15	26,546	27,577
25,000	Intl Lease Finance Corp 6.50% 6-15-15	25,000	23,319
25,000	American General Finance Corp. 6 50% 6-15-15	25,000	20,884
50,000	General Electric Capital Corp Ser A Bond Step Up 5% 8-25-15	50,000	50,165
150,000	General Motors Acceptance Corp 6 50% 6-15-18	150,000	135,504
50,000	SLM Corp Ser A 5% 6-15-18	49,755	42,499
25,000	Toys R Us 7 375% 10-15-18	25,005	24,500
60,000	General Motors Acceptance Corp 6 505 11-15-18	60,000	53,406
50,000	Bank of NY Co Inc 6 30% 7-15-21	50,000	50,919
3,527	CIT Group Inc 7% 5-1-13	3,970	3,598
5,291	CIT Group Inc 7% 5-1-14	5,931	5,344
5,291	CIT Group Inc 7% 5-1-15	5,715	5,304
8,818	CIT Group Inc 7% 5-1-16	9,366	8,851
12,346	CIT Group Inc. 7% 5-1-17	12,926	12,377
50,000	Donnelley (R R) & Sons 5.50% 5-15-15	51,069	51,102
60,000	General Motors 8 25% 7-15-23	60,300	20,850
50,000	Caterpillar Fin Serv Crp 5 60% 4-15-27	50,000	49,445
25,000	Lehman Bros Hldgs 6 20% 6-15-27	24,599	5,313
25,000	Mountain State Telephone & Tel Deb 7.375% 5-1-30	24,630	24,437

PM Moore Foundation
Year Ended December 31, 2010
Form 990 PF - 25 - 6066268
SCHEDULE TO SUPPORT PART II - PAGE 2

Quantity	Description	Cost	Market
Page 2 Part II Line 10 c			
SCHEDULE - INVESTMENTS - CORPORATE BONDS (CONTINUED)			
100,000	Morgan Stanley 15yr Step-up Callable 5% 12-22-24	100,000	94,766
50,000	Morgan Stanley 5 375% 10-15-15	50,307	52,519
90,000	Viacom Inc CBS 5 50% 5-15-33	83,700	82,731
50,000	Marsh & McLennan Cos Inc 5.875% 8-1-33	50,360	45,718
50,000	NY Telephone Co Deb Global Note 7% 12-1-33	50,000	51,220
2,000	Morgan Stanley Cap Trust VI 6 60% 2-1-46	50,000	47,400
2,000	Fifth Third Cap Trust 7 25% 8-15-67	50,000	49,760
6,000	American International Group 5 25% 11-16-22	5,725	5,610
50,000	Citi Step Up Callable Notes 5% 12-22-25	50,000	49,082
50,000	Suntrust Banks Inc 6% 2-15-26	47,936	47,332
50,000	Merrill Lynch 6 22% 9-15-26	49,989	47,445
50,000	Citigroup Inc 5 875% 2-22-33	48,864	46,480
100,000	Verizon Maryland VX 5 125% 6-15-33	94,472	88,040
50,000	Goldman Sachs Capital I 6 345% 2-15-34	48,821	47,643
4,000	JP Morgan Capital 5 875% 3-15-35	3,950	3,963
100,000	Wachovia Corporation 5 50% 8-1-35	95,264	93,662
100,000	Merrill Lynch 6 11% 1-29-37	91,949	90,268
75,000	General Electric Capital Corp 6% 11-15-37	75,317	73,822
50,000	Burlington Northern 5 05% 3-1-41	49,196	46,494
1,300	El Paso Energy Cap Ser 4 75% 3-31-28	50,379	50,388
2,000	Citigroup Capital VII Securities TRUPS 6 95% 9-15-31	42,838	48,400
3,000	Bac Capital Trust I 7% 12-15-31	70,500	72,960
2,000	General Motors Acceptance Corp LLC 7 35% 8-8-32	46,437	46,740
2,000	General Motors Acceptance Corp LLC 7.25% 2-7-33	46,073	46,660
5,000	Citigroup Capital IX Trust Pfd Secs 6% 2-14-33	110,774	111,500
2,000	Countrywide Capital IV Gtd Tr Pfd Secs 6 75% 4-1-33	47,146	47,400
2,400	Morgan Stanley IV 6 25% Extendable 4-1-33	50,600	54,720
5,000	BAC Capital Trust IV 5 875% extendable 5-3-33	108,923	107,150
3,500	Morgan Stanley Capital Trust V 5 75% 7-15-33	73,061	76,545
2,300	Citigroup Capital X Securities TRUPS 6 1% 9-30-33	51,053	51,083
2,300	Citigroup Capital XI 6% 9-27-34	50,785	55,522
2,000	Countrywide Capital V 7% 11-1-36	47,850	49,200
4,000	SLM Corp 6% 12-15-43	82,869	81,360
5,000	Citigroup Capital XVII 6 35% 3-15-67	116,347	114,050
Total Investments - Corporate Bonds		<u>3,136,761</u>	<u>3,006,468</u>

Page 2
Part II
Line 13

**SCHEDULE - INVESTMENTS - OTHER
EQUITY TRUSTS**

28,875 969	Legg Mason WA S/D Mun Inc C Mutual Funds	149,000	147,268
Total Investments - Other (Equity Trusts)		<u>149,000</u>	<u>147,268</u>
Total investments		<u>3,787,946</u>	<u>4,604,819</u>