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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation**

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

**2010**

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

| Name of foundation | A Employer identification number |
|---|---|
| GC MURPHY COMPANY FOUNDATION | 25-6028651 |
| Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 211 OBERDICK DRIVE | B Telephone number: (412)751-6649 |
| City or town, state, and ZIP code: MCKEESPORT, PA 15135 | C If exemption application is pending, check here ▶ ☐ |

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 3,129,010.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

**Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 Check ▶ ☒ if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 62,268. | 62,268. | | STATEMENT 1 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) _____ | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 288,349. | | | |
| | b Gross sales price for all assets on line 6a 2,203,495. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 288,349. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | | | | |
| | 12 Total. Add lines 1 through 11 | 350,617. | 350,617. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 12,000. | 3,000. | | 9,000. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees STMT 2 | 2,000. | 0. | | 2,000. |
| | c Other professional fees STMT 3 | 21,187. | 21,187. | | 0. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 4 | 3,306. | 46. | ✓ | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 5 | 434. | 434. | | 0. |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 38,927. | 24,667. | | 11,000. |
| | 25 Contributions, gifts, grants paid | 163,000. | | | 163,000. |
| | 26 Total expenses and disbursements. Add lines 24 and 25 | 201,927. | 24,667. | | 174,000. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a Excess of revenue over expenses and disbursements | 148,690. | | | |
| | b Net investment income (if negative, enter -0-) | | 325,950. | | |
| | c Adjusted net income (if negative, enter -0-) | | | N/A | |

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 56,984. | 79,555. | 79,555. |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | 2,383. | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 6 | 1,588,994. | 1,695,529. | 2,307,469. |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment: basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other STMT 7 | 669,765. | 692,609. | 741,986. |
| | 14 Land, buildings, and equipment: basis ▶ | | | |
| | Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers) | 2,318,126. | 2,467,693. | 3,129,010. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ STATEMENT 8 ) | 0. | 877. | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 877. | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 0. | 0. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 2,318,126. | 2,466,816. | |
| | 30 **Total net assets or fund balances** | 2,318,126. | 2,466,816. | |
| | 31 **Total liabilities and net assets/fund balances** | 2,318,126. | 2,467,693. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,318,126. |
| 2 | Enter amount from Part I, line 27a | 2 | 148,690. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 2,466,816. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 2,466,816. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | SEE ATTACHED SCHEDULE | P | | |
| b | BASIS ADJUSTMENT - ISHARES TRUST BARCLAYS | | | |
| c | TIPS | P | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 2,203,495. | | 1,915,076. | 288,419. |
| b | | | | |
| c | | | 70. | <70.> |
| d | | | | |
| e | | | | |

| | Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | |
| a | | | | 288,419. |
| b | | | | |
| c | | | | <70.> |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 288,349. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | 3 | N/A |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2009 | 172,607. | 2,460,952. | .070138 |
| 2008 | 241,576. | 3,997,295. | .060435 |
| 2007 | 266,420. | 4,839,501. | .055051 |
| 2006 | 239,737. | 4,379,510. | .054741 |
| 2005 | 227,984. | 4,036,821. | .056476 |

| | | | |
|---|---|---|---|
| 2 | Total of line 1, column (d) | 2 | .296841 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .059368 |
| 4 | Enter the net value of noncharitable-use assets for 2010 from Part X, line 5 | 4 | 2,799,627. |
| 5 | Multiply line 4 by line 3 | 5 | 166,208. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 3,260. |
| 7 | Add lines 5 and 6 | 7 | 169,468. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 174,000. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b | 1 | 3,260. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0. |
| 3 | Add lines 1 and 2 | 3 | 3,260. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 3,260. |
| 6 | Credits/Payments: | | |
| a | 2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,383. | | |
| b | Exempt foreign organizations - tax withheld at source — 6b: | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 2,383. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | 877. |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | |
| 11 | Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ **Refunded** ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | 1b | | X |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

**Part VII-A Statements Regarding Activities** *(continued)*

| | | | | |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ LAWRENCE G. HUFNAGEL, CPA Telephone no. ▶ (412)571-1153
Located at ▶ 2706 MILES AVENUE, PITTSBURGH, PA ZIP+4 ▶ 15216

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ | 16 | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ _____, _____, _____, _____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | | |
|---|---|---|---|---|
| 5a | During the year did the foundation pay or incur any amount to: | | | |
| | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No | | |
| | (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No | | |
| | (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No | | |
| | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? | ☐ Yes ☒ No | | |
| | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No | | |
| b | If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | N/A | 5b | |
| | Organizations relying on a current notice regarding disaster assistance check here | ▶ ☐ | | |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | N/A ☐ Yes ☐ No | | |
| | *If "Yes," attach the statement required by Regulations section 53.4945-5(d).* | | | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | ☐ Yes ☒ No | | |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | X |
| | *If "Yes" to 6b, file Form 8870.* | | | |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | ☐ Yes ☒ No | | |
| b | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | N/A | 7b | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| SEE ATTACHED SCHEDULE | 0.00 | 12,000. | 0. | 0. |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| "NONE" | 0.00 | 0. | 0. | 0. |

**Total** number of other employees paid over $50,000 ▶ 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| "NONE" | | 0. |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Total number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A** Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. | |
| 3 | |
| Total. Add lines 1 through 3 ▶ | 0. |

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 2,784,726. |
| b | Average of monthly cash balances | 1b | 57,535. |
| c | Fair market value of all other assets | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 2,842,261. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 2,842,261. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 42,634. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 2,799,627. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 139,981. |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 139,981. |
| 2a | Tax on investment income for 2010 from Part VI, line 5 | 2a | 3,260. | | |
| b | Income tax for 2010. (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 3,260. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | | 3 | 136,721. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | 0. |
| 5 | Add lines 3 and 4 | | | 5 | 136,721. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 136,721. |

**Part XII Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 174,000. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 174,000. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 3,260. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 170,740. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2009 | (c) 2009 | (d) 2010 |
|---|---|---|---|---|
| 1 Distributable amount for 2010 from Part XI, line 7 | | | | 136,721. |
| 2 Undistributed income, if any, as of the end of 2010 | | | | |
| a Enter amount for 2009 only | | | 0. | |
| b Total for prior years: _____, _____, _____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2010: | | | | |
| a From 2005 32,175. | | | | |
| b From 2006 28,087. | | | | |
| c From 2007 45,005. | | | | |
| d From 2008 42,159. | | | | |
| e From 2009 50,345. | | | | |
| f **Total** of lines 3a through e | 197,771. | | | |
| 4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 174,000. | | | | |
| a Applied to 2009, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2010 distributable amount | | | | 136,721. |
| e Remaining amount distributed out of corpus | 37,279. | | | |
| 5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 235,050. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2005 not applied on line 5 or line 7 | 32,175. | | | |
| 9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a | 202,875. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2006 28,087. | | | | |
| b Excess from 2007 45,005. | | | | |
| c Excess from 2008 42,159. | | | | |
| d Excess from 2009 50,345. | | | | |
| e Excess from 2010 37,279. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2010 | (b) 2009 | (c) 2008 | (d) 2007 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a *Paid during the year* | | | | |
| SEE ATTACHED SCHEDULE | | | | 163,000. |
| **Total** | | | ▶ 3a | 163,000. |
| b *Approved for future payment* | | | | |
| NONE | | | | |
| **Total** | | | ▶ 3b | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income |
|---|---|---|---|---|---|
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 62,268. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 288,349. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 350,617. | 0. |
| 13 Total. Add line 12, columns (b), (d), and (e) | | | | 13 | 350,617. |

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| | N/A |

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Thomas J. Hudak Date: 5/4/2011 Title: V.P. Treasurer

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☒ if self-employed | PTIN |
|---|---|---|---|---|
| | Lawrence G. Hufnagel | 4/11/2011 | | |

Firm's name ▶ LAWRENCE G. HUFNAGEL, CPA — Firm's EIN ▶

Firm's address 2706 MILES AVENUE PITTSBURGH, PA 15216 — Phone no. (412)571-1153

Form **990-PF** (2010)

023622
07-23-10

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|---|---|---|
| COOKSON PEIRCE - TRUSTEE | 62,268. | 0. | 62,268. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 62,268. | 0. | 62,268. |

FORM 990-PF ACCOUNTING FEES STATEMENT 2

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FINANCIAL STATEMENT AND TAX RETURN PREPARATION | 2,000. | 0. | | 2,000. |
| TO FORM 990-PF, PG 1, LN 16B | 2,000. | 0. | | 2,000. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| TRUSTEE FIDUCIARY SERVICES FEE | 21,187. | 21,187. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 21,187. | 21,187. | | 0. |

FORM 990-PF TAXES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FEDERAL EXCISE TAX | 3,260. | 0. | | 0. |
| FOREIGN TAX | 46. | 46. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 3,306. | 46. | | 0. |

FORM 990-PF OTHER EXPENSES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ADMINISTRATIVE AND TRAVEL EXPENSE | 434. | 434. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 434. | 434. | | 0. |

FORM 990-PF CORPORATE STOCK STATEMENT 6

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| SEE ATTACHED SCHEDULE | 1,695,529. | 2,307,469. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,695,529. | 2,307,469. |

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| SEE ATTACHED SCHEDULE | COST | 692,609. | 741,986. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 692,609. | 741,986. |

FORM 990-PF OTHER LIABILITIES STATEMENT 8

| DESCRIPTION | BOY AMOUNT | EOY AMOUNT |
|---|---|---|
| FEDERAL EXCISE TAXES PAYABLE | 0. | 877. |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 0. | 877. |

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 9
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

E.W. DAVIS
211 OBERDICK DRIVE
MCKEESPORT, PA 15135

TELEPHONE NUMBER

(412)751-6649

FORM AND CONTENT OF APPLICATIONS

APPLICATION SHOULD BE IN WRITING AND STATE THE NAME OF THE ORGANIZATION, WITH SOME BACKGROUND INFORMATION AS TO THE ORGANIZATIONS CHARITABLE PURPOSE AND REASON FOR THE GIFT REQUEST.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

**Cookson Peirce**
**Realized Gain/Loss Report**
From January 01, 2010 To December 31, 2010
**G C MURPHY COMPANY FOUNDATION**
GCMU0001 90865616

**Cookson**

| Date | Transaction Description | Qty. | Date Acquired | Total Proceeds | Total Cost | Gain/Loss | Long/Short |
|---|---|---|---|---|---|---|---|
| ***CLX*** | **CLOROX CO DEL-189054109-USD** | | | | | | |
| 01/05/2010 | SELL | 570.000 | 11/11/2008 | 34,843.84 | 33,157.47 | 1,686.37 | Long |
| ***CLX*** | **CLOROX CO DEL-189054109-USD** | | | | | | |
| 01/05/2010 | SELL | 790.000 | 10/21/2008 | 48,292.34 | 46,359.29 | 1,933.05 | Long |
| ***DLTR*** | **DOLLAR TREE INC-256746108-USD** | | | | | | |
| 01/05/2010 | SELL | 1,450.000 | 10/28/2008 | 69,056.25 | 49,648.64 | 19,407.61 | Long |
| ***CIU*** | **ISHARES TR LEHMAN INTER C-464288638-USD** | | | | | | |
| 01/07/2010 | SELL | 400.000 | 01/14/2009 | 41,357.35 | 39,666.28 | 1,691.07 | Short |
| ***CIU*** | **ISHARES TR LEHMAN INTER C-464288638-USD** | | | | | | |
| 01/07/2010 | SELL | 265.000 | 01/14/2009 | 27,400.58 | 26,278.91 | 1,121.67 | Short |
| ***CIU*** | **ISHARES TR LEHMAN INTER C-464288638-USD** | | | | | | |
| 01/07/2010 | SELL | 235.000 | 12/23/2008 | 24,298.62 | 22,862.47 | 1,436.15 | Long |
| ***CIU*** | **ISHARES TR LEHMAN INTER C-464288638-USD** | | | | | | |
| 01/07/2010 | SELL | 100.000 | 12/23/2008 | 10,342.93 | 9,728.71 | 614.22 | Long |
| ***CIU*** | **ISHARES TR LEHMAN INTER C-464288638-USD** | | | | | | |
| 01/08/2010 | SELL | 510.000 | 01/14/2009 | 52,709.41 | 50,574.51 | 2,134.90 | Short |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 01/08/2010 | SELL | 25.000 | 10/09/2009 | 2,612.26 | 2,570.01 | 42.25 | Short |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 01/08/2010 | SELL | 10.000 | 10/09/2009 | 1,044.90 | 1,028.01 | 16.89 | Short |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 01/08/2010 | SELL | 200.000 | 05/01/2009 | 20,898.08 | 19,813.85 | 1,084.23 | Short |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 01/08/2010 | SELL | 65.000 | 05/01/2009 | 6,791.88 | 6,439.50 | 352.38 | Short |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 01/08/2010 | SELL | 35.000 | 05/01/2009 | 3,657.16 | 3,467.42 | 189.74 | Short |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 01/08/2010 | SELL | 65.000 | 05/01/2009 | 6,791.88 | 6,439.50 | 352.38 | Short |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 01/08/2010 | SELL | 35.000 | 05/01/2009 | 3,657.16 | 3,467.42 | 189.74 | Short |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |

The report is based on the most accurate information currently available at the time of preparation and is subject to rare corrections of data in the future. Short-term and long-term capital gains distributions from mutual funds are not included in this report. Please refer to statements and Forms 1099-DIV. This summary report is provided for information purposes only. 1099s, not this report, are the sources for income tax preparation.



SUBTOTAL $353,754.64 $321,501.99 $32,252.65

| Date | Transaction Description | Qty. | Date Acquired | Total Proceeds | Total Cost | Gain/Loss | Long/Short |
|---|---|---|---|---|---|---|---|
| 01/08/2010 | SELL | 65.000 | 05/01/2009 | 6,791.88 | 6,439.51 | 352.37 | Short |
| ***BIDU*** | **BAIDU COM INC-056752108-USD** | | | | | | |
| 01/22/2010 | SELL | 100.000 | 05/12/2009 | 42,175.38 | 23,841.81 | 18,333.57 | Short |
| ***CHRW*** | **C H ROBINSON WORLDWIDE INC-12541W209-USD** | | | | | | |
| 01/26/2010 | SELL | 1,470.000 | 04/16/2008 | 83,918.60 | 87,482.49 | (3,563.89) | Long |
| ***PBR*** | **PETROLEO BRASILEIRO SA PETRO-71654V408-USD** | | | | | | |
| 01/26/2010 | SELL | 670.000 | 05/27/2009 | 27,467.27 | 28,449.18 | (981.91) | Short |
| ***CIU*** | **ISHARES TR LEHMAN INTER C-464288638-USD** | | | | | | |
| 01/29/2010 | SELL | 135.000 | 01/14/2009 | 14,009.95 | 13,387.37 | 622.58 | Long |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 01/29/2010 | SELL | 50.000 | 10/09/2009 | 5,245.48 | 5,140.02 | 105.46 | Short |
| ***PX*** | **PRAXAIR INC-74005P104-USD** | | | | | | |
| 02/09/2010 | SELL | 640.000 | 05/06/2009 | 47,960.30 | 48,164.34 | (204.04) | Short |
| ***TDC*** | **TERADATA CORP DEL-88076W103-USD** | | | | | | |
| 04/14/2010 | SELL | 720.000 | 01/26/2010 | 20,949.52 | 19,909.75 | 1,039.77 | Short |
| ***TDC*** | **TERADATA CORP DEL-88076W103-USD** | | | | | | |
| 04/14/2010 | SELL | 820.000 | 07/31/2009 | 23,859.16 | 20,110.03 | 3,749.13 | Short |
| ***TDC*** | **TERADATA CORP DEL-88076W103-USD** | | | | | | |
| 04/14/2010 | SELL | 600.000 | 07/31/2009 | 17,457.92 | 14,714.60 | 2,743.32 | Short |
| ***TDC*** | **TERADATA CORP DEL-88076W103-USD** | | | | | | |
| 04/14/2010 | SELL | 600.000 | 07/31/2009 | 17,457.92 | 14,714.06 | 2,743.86 | Short |
| ***BMC*** | **BMC SOFTWARE INC-055921100-USD** | | | | | | |
| 05/11/2010 | SELL | 1,340.000 | 03/11/2009 | 49,252.36 | 38,758.13 | 10,494.23 | Long |
| ***ZZZZSY*** | **SYBASE INC-871130100-USD** | | | | | | |
| 05/13/2010 | SELL | 2,510.000 | 05/06/2008 | 161,782.91 | 73,903.31 | 87,879.60 | Long |
| ***LFT*** | **LONGTOP FINL TECHNOLOGIES LT-54318P108-USD** | | | | | | |
| 05/18/2010 | SELL | 500.000 | 11/17/2009 | 15,406.22 | 15,138.95 | 267.27 | Short |
| ***LFT*** | **LONGTOP FINL TECHNOLOGIES LT-54318P108-USD** | | | | | | |
| 05/18/2010 | SELL | 890.000 | 10/20/2009 | 27,423.07 | 26,931.45 | 491.62 | Short |
| ***CIU*** | **ISHARES TR LEHMAN INTER C-464288638-USD** | | | | | | |
| 05/21/2010 | SELL | 230.000 | 01/14/2009 | 24,043.95 | 22,808.11 | 1,235.84 | Long |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 05/21/2010 | SELL | 29.000 | 10/16/2009 | 3,065.04 | 3,001.65 | 63.39 | Short |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |

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SUBTOTAL $942,021.57 $784,396.75 $157,624.82

| Date | Transaction Description | Qty. | Date Acquired | Total Proceeds | Total Cost | Gain/Loss | Long/Short |
|---|---|---|---|---|---|---|---|
| 05/21/2010 | SELL | 6.000 | 10/16/2009 | 634.15 | 621.03 | 13.12 | Short |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 05/21/2010 | SELL | 25.000 | 10/09/2009 | 2,642.28 | 2,570.01 | 72.27 | Short |
| ***BR*** | **BROADRIDGE FINL SOLUTIONS IN-11133T103-USD** | | | | | | |
| 05/25/2010 | SELL | 2,260.000 | 05/12/2009 | 42,336.40 | 39,582.23 | 2,754.17 | Long |
| ***LIFE*** | **LIFE TECHNOLOGIES CORP-53217V109-USD** | | | | | | |
| 05/25/2010 | SELL | 1,080.000 | 05/19/2009 | 51,500.45 | 40,140.99 | 11,359.46 | Long |
| ***V*** | **VISA INC-92826C839-USD** | | | | | | |
| 05/25/2010 | SELL | 730.000 | 03/11/2009 | 53,080.13 | 38,335.05 | 14,745.08 | Long |
| ***LKQX*** | **LKQ CORP-501889208-USD** | | | | | | |
| 06/02/2010 | SELL | 2,220.000 | 05/05/2009 | 39,905.97 | 38,818.77 | 1,087.20 | Long |
| ***CIU*** | **ISHARES TR LEHMAN INTER C-464288638-USD** | | | | | | |
| 07/02/2010 | SELL | 320.000 | 01/14/2009 | 33,514.67 | 31,733.02 | 1,781.65 | Long |
| ***TIF*** | **TIFFANY AND CO NEW-886547108-USD** | | | | | | |
| 07/13/2010 | SELL | 2,330.000 | 10/06/2009 | 91,907.76 | 92,053.27 | (145.51) | Short |
| ***CERN*** | **CERNER CORP-156782104-USD** | | | | | | |
| 07/27/2010 | SELL | 690.000 | 05/19/2009 | 53,042.87 | 40,131.00 | 12,911.87 | Long |
| ***JWN*** | **NORDSTROM INC-655664100-USD** | | | | | | |
| 07/27/2010 | SELL | 2,320.000 | 01/05/2010 | 81,016.61 | 87,993.33 | (6,976.72) | Short |
| ***ESRX*** | **EXPRESS SCRIPTS INC-302182100-USD** | | | | | | |
| 08/03/2010 | SELL | 940.000 | 05/19/2009 | 43,649.55 | 28,609.44 | 15,040.11 | Long |
| ***MYL*** | **MYLAN LABS INC-628530107-USD** | | | | | | |
| 08/10/2010 | SELL | 1,110.000 | 03/17/2009 | 20,005.76 | 14,649.85 | 5,355.91 | Long |
| ***MYL*** | **MYLAN LABS INC-628530107-USD** | | | | | | |
| 08/10/2010 | SELL | 1,890.000 | 03/11/2009 | 34,063.87 | 23,358.39 | 10,705.48 | Long |
| ***CL*** | **COLGATE PALMOLIVE CO-194162103-USD** | | | | | | |
| 08/24/2010 | SELL | 620.000 | 07/28/2009 | 46,739.37 | 46,632.83 | 106.54 | Long |
| ***TECD*** | **TECH DATA CORP-878237106-USD** | | | | | | |
| 08/24/2010 | SELL | 410.000 | 09/18/2009 | 15,098.18 | 17,584.83 | (2,486.65) | Short |
| ***TECD*** | **TECH DATA CORP-878237106-USD** | | | | | | |
| 08/24/2010 | SELL | 1,260.000 | 07/31/2009 | 46,399.27 | 44,221.69 | 2,177.58 | Long |
| ***TECD*** | **TECH DATA CORP-878237106-USD** | | | | | | |
| 08/24/2010 | SELL | 100.000 | 07/31/2009 | 3,682.48 | 3,509.46 | 173.02 | Long |
| ***UHS*** | **UNIVERSAL HLTH SVCS INC-913903100-USD** | | | | | | |

The report is based on the most accurate information currently available at the time of preparation and is subject to rare corrections of data in the future. Short-term and long-term capital gains distributions from mutual funds are not included in this report. Please refer to statements and Forms 1099-DIV. This summary report is provided for information purposes only. 1099s, not this report, are the sources for income tax preparation.



SUBTOTAL $1,601,241.34 $1,374,941.94 $226,299.40

| Date | Transaction Description | Qty. | Date Acquired | Total Proceeds | Total Cost | Gain/Loss | Long/Short |
|---|---|---|---|---|---|---|---|
| 08/24/2010 | SELL | 1,440.000 | 05/27/2009 | 47,307.79 | 40,230.24 | 7,077.55 | Long |
| ***CIU*** | **ISHARES TR LEHMAN INTER C-464288638-USD** | | | | | | |
| 08/27/2010 | SELL | 160.000 | 01/14/2009 | 17,196.19 | 15,866.51 | 1,329.68 | Long |
| ***TIP*** | **ISHARES TR US TIPS BD FD-464287176-USD** | | | | | | |
| 08/27/2010 | SELL | 80.000 | 10/16/2009 | 8,596.58 | 8,280.41 | 316.17 | Short |
| ***UTHR*** | **UNITED THERAPEUTICS CORP DEL-91307C102-USD** | | | | | | |
| 08/31/2010 | SELL | 1,610.000 | 01/12/2010 | 74,987.93 | 89,117.78 | (14,129.85) | Short |
| ***ISRG*** | **INTUITIVE SURGICAL INC-46120E602-USD** | | | | | | |
| 09/16/2010 | SELL | 150.000 | 09/18/2009 | 43,792.06 | 36,768.00 | 7,024.06 | Short |
| ***ISRG*** | **INTUITIVE SURGICAL INC-46120E602-USD** | | | | | | |
| 09/16/2010 | SELL | 220.000 | 09/15/2009 | 64,228.35 | 53,894.91 | 10,333.44 | Long |
| ***DPS*** | **DR PEPPER SNAPPLE GROUP INC-26138E109-USD** | | | | | | |
| 10/05/2010 | SELL | 1,790.000 | 05/19/2009 | 62,966.49 | 39,989.14 | 22,977.35 | Long |
| ***PLCM*** | **POLYCOM INC-73172K104-USD** | | | | | | |
| 10/05/2010 | SELL | 2,990.000 | 05/25/2010 | 79,237.27 | 85,732.55 | (6,495.28) | Short |
| ***URBN*** | **URBAN OUTFITTERS INC-917047102-USD** | | | | | | |
| 10/12/2010 | SELL | 1,980.000 | 09/29/2009 | 59,968.40 | 60,780.10 | (811.70) | Long |
| ***AZN*** | **ASTRAZENECA PLC-046353108-USD** | | | | | | |
| 12/07/2010 | SELL | 1,700.000 | 08/24/2010 | 81,875.78 | 84,784.89 | (2,909.11) | Short |
| ***CRM*** | **SALESFORCE COM INC-79466L302-USD** | | | | | | |
| 12/08/2010 | SELL | 420.000 | 09/18/2009 | 62,096.95 | 24,689.50 | 37,407.45 | Long |

**Total for GCMU0001**

Total Long Term 278,257.60 Total Short Term 10,161.56 Total GL 288,419.16

TOTALS $2,203,495.13 $1,915,075.97 $288,419.16

The report is based on the most accurate information currently available at the time of preparation and is subject to rare corrections of data in the future. Short-term and long-term capital gains distributions from mutual funds are not included in this report. Please refer to statements and Forms 1099-DIV. This summary report is provided for information purposes only. 1099s, not this report, are the sources for income tax preparation.

Realized Gain/Loss Report
From January 01, 2010 To December 31, 2010
G C MURPHY COMPANY FOUNDATION
GCMU0001 90865616

## Income Summary

| | This Period | | Year to Date | |
|---|---|---|---|---|
| | Federally Tax-Exempt | Federally Taxable | Federally Tax-Exempt | Federally Taxable |
| Money Funds Dividends | 0.00 | 0 74 | 0.00 | 6.22 |
| Cash Dividends | 0.00 | 18,373.12 | 0 00 | 59,736.22 |
| Total Capital Gains | 0.00 | 170.51 | 0 00 | 170.51 |
| [illegible] | 0 00 | [illegible] | 0 00 | [illegible] |

## Investment Detail - Money Market Funds [Sweep]

| Money Market Funds [Sweep] | Quantity | Market Price | Market Value | Current Yield |
|---|---|---|---|---|
| SCH ADV CASH RESRV PREM: SWZXX | 79,555.0400 | 1 0000 | 79,555.04 | 0.01% |
| [illegible] | | | 79,555 04 | |
| [illegible] | | | 79,555.04 | |

## Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

| Equities | Quantity / Units Purchased | Market Price / Cost Per Share | Market Value / Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Yield / Holding Days | Estimated Annual Income / Holding Period |
|---|---|---|---|---|---|---|---|
| **ADTRAN INC** | **1,470.0000** | **36.2100** | **53,228.70** | | **6,663.97** | **0.99%** | **529.20** |
| SYMBOL: ADTN | 1,470.0000 | 31.6766 | 46,564.73 | 08/03/10 | 6,663.97 | 150 | Short-Term |
| **ADVANCE AUTO PARTS INC** | **1,560.0000** | **66.1500** | **103,194.00** | | **16,883.35** | **0.36%** | **374.40** |
| SYMBOL: AAP | 1,560.0000 | 55 3273 | 86,310.65 | 07/27/10 | 16,883 35 | 157 | Short-Term |
| **AMERN TOWER CORP CLASS A** | **1,880.0000** | **51.6400** | **97,083.20** | | **9,167.33** | **0.00%** | **0.00** |
| SYMBOL: AMT | 1,880.0000 | 46.7637 | 87,915.87 | 08/31/10 | 9,167.33 | 122 | Short-Term |

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement



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SIPC

## Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

| Equities (continued) | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Yield<br>Holding Days | Estimated Annual Income<br>Holding Period |
|---|---|---|---|---|---|---|---|
| **BAIDU INC ADR F** | **1,200.0000** | **96.5300** | **115,836.00** | | **77,569.97** | **0.00%** | **0.00** |
| SPONSORED ADR | 600.0000 | 23.8418 | 14,305.08 | 05/12/09 | 43,612.92 | 598 | Long-Term |
| 1 ADR REPS 10 CL A ORD | 600.0000 | 39.9349 | 23,960.95 | 09/18/09 | 33,957.05 | 469 | Long-Term |
| SYMBOL: BIDU | | | | | | | |
| *Cost Basis* | | | *38,266.03* | | | | |
| **BRAZIL FOODS S A ADR F** | **4,440.0000** | **16.8800** | **74,947.20** | | **25,912.92** | **0.84%** | **635.51** |
| SPONSORED ADR | 400.0000 | 11.0420 | 4,416 81 | 07/31/09 | 2,335.19 | 518 | Long-Term |
| 1 ADR REPS 1 ORD | 400.0000 | 11.0420 | 4,416.81 | 07/31/09 | 2,335 19 | 518 | Long-Term |
| SYMBOL: BRFS | 400.0000 | 11 0445 | 4,417.81 | 07/31/09 | 2,334.19 | 518 | Long-Term |
| | 440.0000 | 11.0413 | 4,858.21 | 07/31/09 | 2,568.99 | 518 | Long-Term |
| | 2,800.0000 | 11.0445 | 30,924.64 | 07/31/09 | 16,339.36 | 518 | Long-Term |
| *Cost Basis* | | | *49,034.28* | | | | |
| **BRISTOL-MYERS SQUIBB CO** | **3,310.0000** | **26.4800** | **87,648.80** | | **6,038.91** | **4.83%** | **4,236.80** |
| SYMBOL: BMY | 1,850 0000 | 24.2132 | 44,794.49 | 01/26/10 | 4,193 51 | 339 | Short-Term |
| | 1,460.0000 | 25.2160 | 36,815 40 | 07/07/10 | 1,845.40 | 177 | Short-Term |
| *Cost Basis* | | | *81,609.89* | | | | |
| **BROADCOM CORP CL A** | **2,000.0000** | **43.5500** | **87,100.00** | | **12,629.45** | **0.73%** | **640.00** |
| CLASS A | 2,000.0000 | 37.2352 | 74,470.55 | 07/13/10 | 12,629.45 | 171 | Short-Term |
| SYMBOL: BRCM | | | | | | | |
| **CATERPILLAR INC** | **1,190.0000** | **93.6600** | **111,455.40** | | **17,576.99** | **1.87%** | **2,094.40** |
| SYMBOL: CAT | 1,190 0000 | 78.8894 | 93,878.41 | 10/05/10 | 17,576.99 | 87 | Short-Term |
| **CF INDUSTRIES HOLDINGS** | **520.0000** | **135.1500** | **70,278.00** | | **6,495.52** | **0.29%** | **208.00** |
| SYMBOL: CF | 520.0000 | 122 6586 | 63,782 48 | 12/08/10 | 6,495.52 | 23 | Short-Term |
| **CITRIX SYSTEMS INC** | **1,390.0000** | **68.4100** | **95,089.90** | | **45,377.33** | **0.00%** | **0.00** |
| SYMBOL: CTXS | 1,390.0000 | 35.7644 | 49,712.57 | 07/31/09 | 45,377.33 | 518 | Long-Term |

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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## Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

| Equities (continued) | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Yield<br>Holding Days | Estimated Annual Income<br>Holding Period |
|---|---|---|---|---|---|---|---|
| **COHERENT INC** | **780.0000** | **45.1400** | **35,209.20** | | **8,228.16** | **0.00%** | **0.00** |
| SYMBOL: COHR | 780.0000 | 34.5910 | 26,981.04 | 05/25/10 | 8,228.16 | 220 | Short-Term |
| **CRACKER BARREL OLD CTRY** | **470.0000** | **54.7700** | **25,741.90** | | **4,056.74** | **1.60%** | **413.60** |
| SYMBOL: CBRL | 470.0000 | 46.1386 | 21,685.16 | 06/08/10 | 4,056.74 | 206 | Short-Term |
| **DU PONT E I DE NEMOUR&CO** | **1,960.0000** | **49.8800** | **97,764.80** | | **19,496.97** | **3.28%** | **3,214.40** |
| SYMBOL: DD | 1,960.0000 | 39.9325 | 78,267.83 | 08/24/10 | 19,496.97 | 129 | Short-Term |
| **ENERSIS S A ADR F** | **2,260.0000** | **23.2200** | **52,477.20** | | **(1,275.00)** | **0.00%** | **0.00** |
| SPONSORED ADR | 2,260.0000 | 23.7841 | 53,752 20 | 09/16/10 | (1,275 00) | 106 | Short-Term |
| 1 ADR REP 50 ORD | | | | | | | |
| SYMBOL: ENI | | | | | | | |
| **GENTEX CORP** | **4,740.0000** | **29.5600** | **140,114.40** | | **53,027.38** | **1.48%** | **2,085.60** |
| SYMBOL: GNTX | 4,740.0000 | 18.3727 | 87,087.02 | 01/12/10 | 53,027.38 | 353 | Short-Term |
| **HEINZ H J CO** | **1,600.0000** | **49.4600** | **79,136.00** | | **8,559.37** | **3.63%** | **2,880.00** |
| SYMBOL: HNZ | 1,220.0000 | 43.4559 | 53,016.24 | 02/09/10 | 7,324.96 | 325 | Short-Term |
| | 380.0000 | 46.2115 | 17,560.39 | 05/11/10 | 1,234.41 | 234 | Short-Term |
| *Cost Basis* | | | *70,576.63* | | | | |
| **KANSAS CITY SOUTHERN** | **2,420.0000** | **47.8600** | **115,821.20** | | **22,203.50** | **0.00%** | **0.00** |
| SYMBOL: KSU | 2,420.0000 | 38.6850 | 93,617.70 | 05/18/10 | 22,203.50 | 227 | Short-Term |
| **LAUDER ESTEE CO INC CL A** | **1,440.0000** | **80.7000** | **116,208.00** | | **47,174.67** | **0.92%** | **1,080.00** |
| CL A | 1,440.0000 | 47.9398 | 69,033.33 | 01/05/10 | 47,174.67 | 360 | Short-Term |
| SYMBOL: EL | | | | | | | |
| **LIMITED BRANDS INC** | **4,110.0000** | **30.7300** | **126,300.30** | | **46,991.73** | **1.95%** | **2,466.00** |
| SYMBOL: LTD | 3,250 0000 | 19.1746 | 62,317.63 | 10/20/09 | 37,554.87 | 437 | Long-Term |
| | 860.0000 | 19.7569 | 16,990.94 | 02/02/10 | 9,436.86 | 332 | Short-Term |
| *Cost Basis* | | | *79,308.57* | | | | |

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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## Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

| Equities (continued) | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | Acquired | Unrealized Gain or (Loss) | Estimated Yield<br>Holding Days | Estimated Annual Income<br>Holding Period |
|---|---|---|---|---|---|---|---|
| **MC CORMICK & CO INC N-VT** | **2,280.0000** | **46.5300** | **106,088.40** | | **21,894.33** | **2.40%** | **2,553.60** |
| NON VOTING SHARES | 2,280 0000 | 36.9272 | 84,194 07 | 01/26/10 | 21,894.33 | 339 | Short-Term |
| SYMBOL: MKC | | | | | | | |
| **METTLER TOLEDO INTL INCF** | **300.0000** | **151.2100** | **45,363.00** | | **14,530.46** | **0.00%** | **0.00** |
| SYMBOL: MTD | 300.0000 | 102.7751 | 30,832.54 | 01/12/10 | 14,530.46 | 353 | Short-Term |
| **PROGRESS ENERGY INC** | **2,090.0000** | **43.4800** | **90,873.20** | | **(2,762.98)** | **5.70%** | **5,183.20** |
| SYMBOL: PGN | 1,100.0000 | 45.3755 | 49,913.09 | 10/05/10 | (2,085.09) | 87 | Short-Term |
| | 990.0000 | 44.1647 | 43,723.09 | 10/12/10 | (677.89) | 80 | Short-Term |
| *Cost Basis* | | | *93,636.18* | | | | |
| **SALESFORCE COM** | **1,120.0000** | **132.0000** | **147,840.00** | | **82,001.35** | **0.00%** | **0.00** |
| SYMBOL: CRM | 1,120.0000 | 58.7845 | 65,838.65 | 09/18/09 | 82,001.35 | 469 | Long-Term |
| **SAPIENT CORPORATION** | **3,360.0000** | **12.1000** | **40,656.00** | | **14,777.07** | **0.00%** | **0.00** |
| SYMBOL: SAPE | 3,360.0000 | 7 7020 | 25,878.93 | 08/25/09 | 14,777 07 | 493 | Long-Term |
| **THE SOUTHERN COMPANY** | **2,480.0000** | **38.2300** | **94,810.40** | | **4,109.53** | **4.76%** | **4,513.60** |
| SYMBOL: SO | 1,450.0000 | 36.3833 | 52,755.89 | 08/10/10 | 2,677.61 | 143 | Short-Term |
| | 360.0000 | 36.4253 | 13,113.13 | 08/31/10 | 649.67 | 122 | Short-Term |
| | 670.0000 | 37.0624 | 24,831.85 | 09/16/10 | 782 25 | 106 | Short-Term |
| *Cost Basis* | | | *90,700.87* | | | | |
| **WATSON PHARMACEUTICALS** | **1,360.0000** | **51.6500** | **70,244.00** | | **31,225.63** | **0.00%** | **0.00** |
| SYMBOL: WPI | 1,360.0000 | 28.6899 | 39,018.37 | 03/17/09 | 31,225.63 | 654 | Long-Term |
| **WEBMD HEALTH CORP** | **528.0000** | **51.0600** | **26,959.68** | | **13,385.63** | **0.00%** | **0.00** |
| SYMBOL: WBMD | 528.0000 | 25.7084 | 13,574.05 | 02/18/09 | 13,385 63 | 681 | Long-Term |
| [redacted] | [redacted] | | [redacted] | | [redacted] | | [redacted] |

EQUITY TOTALS $1,695,529 $2,307,469

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement



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## Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

*Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate*

## Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

| Other Assets | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | Acquired | Unrealized Gain or (Loss) | Holding Days | Holding Period |
|---|---|---|---|---|---|---|---|
| **ISHARES TR BARCLAYS BOND** | **4,090.0000** | **105.1800** | **430,186.20** | | **23,601.28** | | |
| BARCLAYS INTERMEDIATE | 400.0000 | 99.1657 | 39,666.28 | 01/14/09 | 2,405.72 | 716 | Long-Term |
| CREDIT BOND FUND | 1,180 0000 | 97.9775 | 115,613.55 | 01/23/09 | 8,498 85 | 707 | Long-Term |
| SYMBOL: CIU | 200 0000 | 93.8447 | 18,768.94 | 04/08/09 | 2,267 06 | 632 | Long-Term |
| | 200.0000 | 93.8477 | 18,769.54 | 04/08/09 | 2,266.46 | 632 | Long-Term |
| | 260.0000 | 93.8977 | 24,413.41 | 04/08/09 | 2,933.39 | 632 | Long-Term |
| | 500.0000 | 93.8477 | 46,923.86 | 04/08/09 | 5,666.14 | 632 | Long-Term |
| | 320.0000 | 104.4807 | 33,433.85 | 05/14/10 | 223.75 | 231 | Short-Term |
| | 180.0000 | 104.1917 | 18,754.51 | 06/04/10 | 177.89 | 210 | Short-Term |
| | 175 0000 | 106.8081 | 18,691.43 | 08/06/10 | (284.93) | 147 | Short-Term |
| | 25.0000 | 107.9436 | 2,698.59 | 09/24/10 | (69.09) | 98 | Short-Term |
| | 100.0000 | 107.9488 | 10,794.88 | 09/24/10 | (276.88) | 98 | Short-Term |
| | 100.0000 | 107.9488 | 10,794.88 | 09/24/10 | (276.88) | 98 | Short-Term |
| | 450.0000 | 105.0248 | 47,261.20 | 12/17/10 | 69.80 | 14 | Short-Term |
| *Cost Basis* | | | *406,584 92* | | | | |
| **ISHARES TR BARCLAYS TIPS** | **1,185.0000** | **107.5200** | **127,411.20** | | **3,734.14** | | |
| BOND FUND | 140.0000 | 103.3935 | 14,475.10 | 10/16/09 | 577.70 | 441 | Long-Term |
| SYMBOL: TIP | 855.0000 | 103.9532 | 88,880.05 | 11/05/09 | 3,049.55 | 421 | Long-Term |
| | 90.0000 | 106.7182 | 9,604 64 | 05/14/10 | 72.16 | 231 | Short-Term |
| | 60.0000 | 105.8586 | 6,351.52 | 06/04/10 | 99 68 | 210 | Short-Term |
| | 40.0000 | 109.1437 | 4,365.75 | 09/24/10 | (64.95) | 98 | Short-Term |
| *Cost Basis* | | | *123,677.06* | | | | |

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

CTCG2308-000971 541075



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## Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

| Other Assets (continued) | Quantity<br>Units Purchased | Market Price<br>Cost Per Share | Market Value<br>Cost Basis | Acquired | Unrealized Gain or (Loss) | Holding Days | Holding Period |
|---|---|---|---|---|---|---|---|
| **PUBLIC STORAGE** | **800.0000** | **101.4200** | **81,136.00** | | **11,196.25** | | |
| REIT | 800.0000 | 87.4246 | 69,939.75 | 05/25/10 | 11,196.25 | 220 | Short-Term |
| SYMBOL: PSA | | | | | | | |
| **UDR INC** | **4,390.0000** | **23.5200** | **103,252.80** | | **10,844.89** | | |
| REIT | 4,390.0000 | 21.0496 | 92,407.91 | 05/18/10 | 10,844.89 | 227 | Short-Term |
| SYMBOL: UDR | | | | | | | |
| [redacted] | [redacted] | | [redacted] | | [redacted] | | |
| | | [redacted] | | | | | |

OTHER TOTALS $692,609 $741,986

[redacted]

[redacted]

[redacted]

## Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

| Short Term | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|
| ASTRAZENECA PLC ADR FSPONSORED ADR<br>1 ADR REP 1: AZN | 1,700 0000 | 08/24/10 | 12/07/10 | 81,875.78 | 84,784.89 | (2,909.11) |
| [redacted] | | | | [redacted] | [redacted] | [redacted] |

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement



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G C MURPHY COMPANY FOUNDATION EIN 25-6028651
2010 FORM 990-PF - PAGE 6, PART VIII - INFORMATION ABOUT DIRECTORS

C W BRECKENRIDGE - PRESIDENT - DIRECTOR
13129 THOROUGHBRED DRIVE, DADE CITY FLORIDA 33525

T F HUDAK - VICE PRESIDENT - TREASURER - DIRECTOR
1065 SAINT MELLION DRIVE, PRESTO PENNSYLVANIA 15142

W T CULLEN - VICE PRESIDENT - DIRECTOR
128 KENYON ROAD, PITTSBURGH PENNSYLVANIA 15205-1719

A J HAJDUK - VICE PRESIDENT - DIRECTOR
2015 OHIO AVENUE, McKEESPORT PENNSYLVANIA 15131

C.A McELHINNY - VICE PRESIDENT - DIRECTOR
C/O JILL MONDO, 149 HARTFIELD WAY, MOORESVILLE NORTH CAROLINA 28117

R. T MESSNER - VICE PRESIDENT - DIRECTOR
1061 BLACKRIDGE ROAD, PITTSBURGH PENNSYLVANIA 15235

JASON P TOGYER - VICE PRESIDENT - DIRECTOR
6923 WILSON STREET, WEST MIFFLIN PENNSYLVANIA 15222

E W DAVIS - SECRETARY - ADMINISTRATOR - DIRECTOR
211 OBERDICK DRIVE, McKEESPORT PENNSYLVANIA 15135
COMPENSATION - E W DAVIS - $12,000

NOTE NO ADDITIONAL COMPENSATION NOR EXPENSE REIMBURSEMENTS, SUBJECT TO TAXATION, WAS PAID DURING 2010

| RECIPIENT | PURPOSE | AMOUNT |
|---|---|---|
| 9TH STREET CLINIC<br>410 NINTH STREET, McKEESPORT PA 15132 | MEDICATIONS | $3,000 |
| ALZHEIMER'S ASSOCIATION, GREATER PA CHAPTER<br>1100 LIBERTY AVENUE, SUITE E-201, PITTSBURGH PA 15222 | PROGRAM SUPPORT | 2,500 |
| AMERICAN CANCER SOCIETY, MON-YOUGH UNIT<br>241 FOURTH AVENUE, PITTSBURGH PA 15222 | PATIENT SERVICES NEEDS | 2,500 |
| PAULINE AUBERLE FOUNDATION<br>1101 HARTMAN STREET, McKEESPORT PA 15132 | YOUTH EMPLOYMENT AND TRAINING PROGRAM | 5,000 |
| BRADDOCK CARNEGIE LIBRARY ASSOCIATION<br>419 LIBRARY STREET, BRADDOCK PA 15104 | OPERATIONAL PURPOSES | 5,000 |
| CARNEGIE LIBRARY OF McKEESPORT<br>1507 LIBRARY AVENUE, McKEESPORT PA 15132 | PROGRAM SUPPORT | 10,000 |
| FAMILY RESOURCES<br>P O BOX 11009, PITTSBURGH PA 15237 | PROGRAM SUPPORT | 5,000 |
| GREATER PITTSBURGH COMMUNITY FOOD BANK<br>1 NORTH LINDEN STREET, DUQUESNE PA 15110 | PROGRAM SUPPORT | 20,000 |
| GREATER PITTSBURGH COUNCIL BOY SCOUTS OF AMERICA<br>FLAG PLAZA, 1275 BEDFORD AVENUE, PITTSBURGH PA 15219-3699 | PROGRAM SUPPORT | 5,000 |
| THE INTERSECTION, INC<br>115 SEVENTH AVENUE, P O BOX 827, McKEESPORT PA 15134 | FOOD PANTRY | 5,000 |
| JEFFERSON REGIONAL MEDICAL CENTER FOUNDATION<br>P O BOX 18119, 565 COAL VALLEY ROAD, PITTSBURGH PA 15236 | INDIGENT PATIENT SUPPORT | 5,000 |
| LAROSA BOYS & GIRLS CLUB OF McKEESPORT<br>901 RAVINE STREET, McKEESPORT PA 15132 | PROGRAM SUPPORT | 20,000 |
| LONG RUN CHILDREN'S LEARNING CENTER<br>1109 LONG RUN ROAD, McKEESPORT PA 15132 | PROGRAM SUPPORT | 5,000 |
| McKEESPORT AREA MEALS ON WHEELS<br>CORNELL & VERSAILLES, McKEESPORT PA 15132 | PROGRAM SUPPORT | 5,000 |
| McKEESPORT HERITAGE CENTER<br>1832 ARBORETUM DRIVE, McKEESPORT PA 15132 | PROGRAM SUPPORT | 10,000 |
| McKEESPORT HOSPITAL FOUNDATION<br>1500 FIFTH AVENUE, McKEESPORT PA 15132 | HEALTHCARE PROGRAM SUPPORT | 5,000 |
| McKEESPORT SYMPHONY SOCIETY<br>P O BOX 354, McKEESPORT PA 15134 | PROGRAM SUPPORT | 5,000 |
| MON VALLEY INITIATIVE<br>303/305 EAST EIGHTH AVENUE, HOMESTEAD PA 15120 | PROGRAM SUPPORT | 5,000 |
| MON VALLEY PROVIDERS COUNCIL<br>519 PENN AVENUE, TURTLE CREEK PA 15145 | PROGRAM SUPPORT | 3,000 |
| OPERATION WARM<br>602 CHADDS FORD DRIVE, SUITE 300, CHADDS FORD, PA 19317 | NEW COATS FOR NEEDY CHILDREN | 3,000 |
| OUTREACH TEEN & FAMILY SERVICES, INC<br>91 CENTRAL SQUARE, PITTSBURGH PA 15228 | PROGRAM SUPPORT | 5,000 |
| SUBTOTAL | | $134,000 |

| RECIPIENT | PURPOSE | AMOUNT |
|---|---|---|
| PENN STATE GREATER ALLEGHENY<br>4000 UNIVERSITY DRIVE, McKEESPORT PA 15132 | ENDOWED SCHOLARSHIP SUPPORT | 10,000 |
| SOUTH HILLS INTERFAITH MINISTRIES<br>5301 PARK AVENUE, BETHEL PARK PA 15102 | PROGRAM SUPPORT | 10,000 |
| SPECIAL OLYMPICS - THREE RIVERS SHARKS<br>3036 SCOTIA HOLLOW ROAD, WEST ELIZABETH, PA 15008 | PROGRAM SUPPORT | 2,000 |
| WESTMORELAND COUNTY FEDERATED LIBRARY SYSTEM<br>237 SOUTH PENNSYLVANIA AVENUE, GREENSBURG, PA 15601 | BOOK PURCHASES | 2,000 |
| WOMANSPLACE<br>P O BOX 216, McKEESPORT PA 15134 | PROGRAM SUPPORT | 5,000 |
| GRAND TOTAL | | $163,000 |