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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation DSF CHARITABLE FOUNDATION		A Employer identification number 25-1847237
Number and street (or P O box number if mail is not delivered to street address) 5840 ELLSWORTH AVENUE	Room/suite 200	B Telephone number 412-362-6000
City or town, state, and ZIP code PITTSBURGH, PA 15232		C If exemption application is pending, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 92,781,614.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,904,444.	2,115,020.	0.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	190,577.			
	b Gross sales price for all assets on line 6a	20,093,841.			
	7 Capital gain net income (from Part IV, line 2)		1,070,947.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	383.	383.	0.		
12 Total. Add lines 1 through 11	2,095,404.	3,186,350.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	304,000.	50,200.	0.	253,800.
	14 Other employee salaries and wages	151,686.	15,169.	0.	136,517.
	15 Pension plans, employee benefits	47,886.	4,789.	0.	43,098.
	16a Legal fees STMT 2	5,269.	527.	0.	4,742.
	b Accounting fees STMT 3	33,888.	20,723.	0.	13,164.
	c Other professional fees STMT 4	1,522.	152.	0.	1,370.
	17 Interest		45,553.		
	18 Taxes STMT 5	192,133.	31,656.	0.	19,723.
	19 Depreciation and depletion	35,091.	3,509.	0.	
	20 Occupancy	126,425.	12,642.	0.	113,782.
	21 Travel, conferences, and meetings	10,725.	1,073.	0.	9,653.
	22 Printing and publications				
	23 Other expenses STMT 6	330,575.	877,380.	0.	33,356.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,239,200.	1,063,373.	0.	629,205.
	25 Contributions, gifts, grants paid	5,195,974.			2,830,974.
26 Total expenses and disbursements. Add lines 24 and 25	6,435,174.	1,063,373.	0.	3,460,179.	
27 Subtract line 26 from line 12	<4,339,770.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		2,122,977.			
c Adjusted net income (if negative, enter -0-)			0.		

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LHA For Paperwork Reduction Act Notice, see the instructions.

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		2,485.	836.	836.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	STMT 11	268,863.	268,302.	268,302.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 8	86,137,740.	92,332,423.	92,332,423.
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other				
	14	Land, buildings, and equipment basis ▶	1,119,381.	STMT 12		
		Less: accumulated depreciation ▶	939,328.	213,761.	180,053.	180,053.
	15	Other assets (describe ▶)	STATEMENT 9	16,624.	0.	0.
	16	Total assets (to be completed by all filers)		86,639,473.	92,781,614.	92,781,614.
	17	Accounts payable and accrued expenses				
	18	Grants payable		970,000.	3,335,000.	
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		970,000.	3,335,000.	
	24	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒				
	25	Unrestricted		85,669,473.	89,446,614.	
26	Temporarily restricted					
27	Permanently restricted					
28	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐					
29	Capital stock, trust principal, or current funds					
30	Total net assets or fund balances		85,669,473.	89,446,614.		
31	Total liabilities and net assets/fund balances		86,639,473.	92,781,614.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	85,669,473.
2	Enter amount from Part I, line 27a	2	<4,339,770.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	8,116,911.
4	Add lines 1, 2, and 3	4	89,446,614.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	89,446,614.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT # 13		P	VARIOUS	VARIOUS
b FLOWTHROUGH FROM PARTNERSHIPS		P	VARIOUS	VARIOUS
c CAPITAL GAINS DISTRIBUTIONS		P	VARIOUS	VARIOUS
d DISPOSITION OF EAGLE INCOME APPRECIATION II,				
e LP		P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,307,232.		17,291,745.	15,487.
b 860,151.			860,151.
c 169,713.			169,713.
d			
e 1,756,745.		1,731,149.	25,596.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			15,487.
b			860,151.
c			169,713.
d			
e			25,596.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,070,947.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	2,418,955.	78,552,316.	.030794
2008	4,914,287.	91,618,574.	.053639
2007	5,862,426.	103,380,897.	.056707
2006	4,903,176.	97,052,120.	.050521
2005	5,053,024.	93,499,673.	.054043

2 Total of line 1, column (d)	2	.245704
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049141
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	86,147,060.
5 Multiply line 4 by line 3	5	4,233,353.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21,230.
7 Add lines 5 and 6	7	4,254,583.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	3,460,179.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	42,460.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	42,460.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	42,460.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	17,234.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	18,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	35,234.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	544.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	7,770.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>PA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2010)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.DSFCF.ORG	13	X	
14	The books are in care of MR. J. NICHOLAS BELDECOS Telephone no 412-362-6000 Located at 5840 ELLSWORTH AVE., PITTSBURGH, PA ZIP+4 15232			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Form 990-PF (2010)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		304,000.	20,869.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
	All other program-related investments. See instructions.	
3		
Total. Add lines 1 through 3		0

Form **990-PF** (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	87,456,459.
b	Average of monthly cash balances	1b	2,485.
c	Fair market value of all other assets	1c	0.
d	Total (add lines 1a, b, and c)	1d	87,458,944.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	87,458,944.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,311,884.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	86,147,060.
6	Minimum investment return. Enter 5% of line 5	6	4,307,353.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	4,307,353.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	42,460.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	42,460.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,264,893.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,264,893.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,264,893.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,460,179.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,460,179.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,460,179.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2010)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				4,264,893.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007	177,486.			
d From 2008	365,718.			
e From 2009				
f Total of lines 3a through e	543,204.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				3,460,179.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	543,204.			543,204.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				261,510.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

4942(i)(3) or	4942(i)(5)
---------------	------------

- b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV	Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)
----------------	--

- 1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT # 14

- b** The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT # 14

- c Any submission deadlines:**

SEE STATEMENT # 14

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT # 14

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT # 16				2830974.
Total			3a	2830974.
b Approved for future payment SEE STATEMENT # 17				2535000.
Total			3b	2535000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,904,444.	
5 Net rental income (or loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income (or loss) from personal property					
7 Other investment income	900004	1,764.	01	<1,381.>	
8 Gain (or loss) from sales of assets other than inventory	900004	41,074.	18	149,503.	
9 Net income (or loss) from special events					
10 Gross profit (or loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		42,838.		2,052,566.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	2,095,404.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed	PTIN
--	------

**Paid
Preparer
Use Only**

MICHAEL M. COMSTOCK

And M. C. C. CPA

4/109/11

200474378

Firm's name ► **SISTERSON & CO. LLP**

Firm's EIN ▶

25-146 7156

Firm's address ► 310 GRANT STREET SUITE 2100
PITTSBURGH, PA 15219

Phone no. 412-281-2025

Form **990-PF** (2010)

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
MISCELLANEOUS INCOME	383.	383.		
TOTAL TO FORM 990-PF, PART I, LINE 11	383.	383.		

FORM 990-PF	LEGAL FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	5,269.	527.	0.	4,742.
TO FM 990-PF, PG 1, LN 16A	5,269.	527.	0.	4,742.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING SERVICES	12,599.	10,079.	0.	2,520.
AUDIT & TAX SERVICES	21,289.	10,644.	0.	10,644.
TO FORM 990-PF, PG 1, LN 16B	33,888.	20,723.	0.	13,164.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL SERVICES	1,402.	140.	0.	1,262.
OTHER PROFESSIONAL FEES	120.	12.	0.	108.
TO FORM 990-PF, PG 1, LN 16C	1,522.	152.	0.	1,370.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID (REFUNDED)	12,854.	27,294.	0.	0.
PAYROLL TAXES	21,914.	2,191.	0.	19,723.
FEDERAL EXCISE TAX	157,365.	0.	0.	0.
FOREIGN TAXES - PARTNERSHIP	0.	2,171.	0.	0.
TO FORM 990-PF, PG 1, LN 18	192,133.	31,656.	0.	19,723.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	294,159.	294,159.	0.	0.
OFFICE EXPENSES	1,037.	104.	0.	934.
POSTAGE & SHIPPING	649.	65.	0.	585.
TELEPHONE & INTERNET SERVICES	6,747.	675.	0.	6,073.
SECURITY	312.	31.	0.	281.
COMMERCIAL INSURANCE	5,528.	553.	0.	4,975.
OTHER EXPENSES FROM PARTNERSHIPS	0.	579,850.	0.	0.
IT SERVICES	7,762.	776.	0.	6,986.
OTHER INCOME/(LOSS)- PARTNERSHIPS	0.	308.	0.	0.
DUES AND SUBSCRIPTIONS	5,787.	0.	0.	5,787.
INSURANCE	7,829.	783.	0.	7,046.
PUBLICATIONS	381.	38.	0.	343.
PRINTING	384.	38.	0.	346.
TO FORM 990-PF, PG 1, LN 23	330,575.	877,380.	0.	33,356.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	7,984,355.
CHANGE IN ACCRUED EXPENSES	132,556.
TOTAL TO FORM 990-PF, PART III, LINE 3	8,116,911.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKET FUNDS	1,621,839.	1,621,839.
COMMON STOCKS	15,465,276.	15,465,276.
MUTUAL FUNDS	35,966,836.	35,966,836.
PRIVATE EQUITY FUNDS	21,108,392.	21,108,392.
HEDGE FUNDS	18,170,080.	18,170,080.
TOTAL TO FORM 990-PF, PART II, LINE 10B	92,332,423.	92,332,423.

FORM 990-PF OTHER ASSETS STATEMENT 9

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEFERRED FEDERAL EXCISE TAX	16,624.	0.	0.
TO FORM 990-PF, PART II, LINE 15	16,624.	0.	0.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 10
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID N. SCAIFE 5840 ELLSWORTH AVENUE PITTSBURGH, PA 15232	CHAIRMAN 3.00	16,000.	0.	0.
SANFORD B. FERGUSON K & L GATES CENTER, 210 SIXTH AVE. PITTSBURGH, PA 15222	VICE CHAIRMAN 4.00	16,000.	0.	0.
EDWARD J. GONCZ, SR. 7000 STONEWOOD DRIVE, SUITE 300 WEXFORD, PA 15090	TREASURER 5.00	21,000.	0.	0.
SARA D. SCAIFE 5840 ELLSWORTH AVENUE PITTSBURGH, PA 15232	SECRETARY 3.00	10,000.	0.	0.
DONALD A. COLLINS 5620 OREGON AVENUE., NW WASHINGTON, DC 20015	TRUSTEE 2.00	10,000.	0.	0.
FRANCES G. SCAIFE 5840 ELLSWORTH AVENUE PITTSBURGH, PA 15232	TRUSTEE 2.00	10,000.	0.	0.
JOSEPH C. WALTON 525 WILLIAM PENN PLACE PITTSBURGH, PA 15219	TRUSTEE 2.00	16,000.	0.	0.
J. NICHOLAS BELDECOS 5840 ELLSWORTH AVENUE PITTSBURGH, PA 15232	EXECUTIVE DIRECTOR 50.00	205,000.	20,869.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		304,000.	20,869.	0.

DSF CHARITABLE FOUNDATION

EIN: 25-1847237

YEAR ENDED: 12/31/2010

FORM 990-PF

STATEMENT #11

PREPAID EXPENSES AND DEFERRED CHARGES

BALANCE SHEET PART II

LINE 9

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
PREPAID EXPENSE	7,612	7,612	7,612
ACCRUED INVESTMENT INCOME	255,051	260,690	260,690
REFUNDABLE FEDERAL EXCISE TAX	6,200	-	-
TOTALS:	<u>268,863</u>	<u>268,302</u>	<u>268,302</u>

STATEMENT # 11

DSF CHARITABLE FOUNDATION

EIN: 25-1847237

YEAR ENDED: 12/31/2010

FORM 990-PF

STATEMENT #12

PART I, LINE 19- DEPRECIATION
PART II, LINE 14- LAND, BUILDINGS, AND EQUIPMENT
PART II, LINE 14- ACCUMULATED DEPRECIATION

DESCRIPTION	AMOUNT
LEASEHOLD IMPROVEMENTS	469,097
COMPUTERS AND SOFTWARE	70,434
FURNITURE AND EQUIPMENT	579,849
SUBTOTAL FIXED ASSETS	1,119,381
LESS: ACCUMULATED DEPRECIATION	(939,328)
NET FIXED ASSETS	180,053

DEPRECIATION AND AMORTIZATION EXPENSE FOR 12/31/10 WAS \$35,091.

STATEMENT #12

DSF CHARITABLE FOUNDATION
EIN: 25-1847237
YEAR ENDED: 12/31/2010

FORM 990-PF

STATEMENT #13

SUMMARY OF CAPITAL GAINS/LOSSES
PNC-HAWTHORN STATEMENTS

SHORT TERM	GROSS SALES PRICE	COST OR OTHER BASIS	SHORT TERM GAIN/LOSS
CONESTOGA	157,260.00	158,980.00	(1,720.00)
EAGLE GLOBAL CUST	551,405.00	609,183.00	(57,778.00)
GOLDEN	2,009,142.00	2,007,985.00	1,157.00
KORNITZER	96,477.00	75,483.00	20,994.00
MUTUAL FUND	-	-	-
OSTERWEIS	549,069.00	618,729.00	(69,660.00)
STRALEM	1,287,318.00	1,248,889.00	38,429.00
TOTAL:	<u>4,650,671.00</u>	<u>4,719,249.00</u>	<u>(68,578.00)</u>

LONG TERM	GROSS SALES PRICE	COST OR OTHER BASIS	LONG TERM GAIN/LOSS
CONESTOGA	828,524.00	854,747.00	(26,223.00)
EAGLE GLOBAL CUST	417,501.00	401,603.00	15,898.00
GOLDEN	2,927,583.00	2,715,239.00	212,344.00
KORNITZER	750,155.00	628,414.00	121,741.00
MUTUAL FUND	6,333,731.00	6,496,880.00	(163,149.00)
OSTERWEIS	1,399,067.00	1,475,613.00	(76,546.00)
STRALEM	-	-	-
TOTAL:	<u>12,656,561.00</u>	<u>12,572,496.00</u>	<u>84,065.00</u>

TOTAL S/T AND L/T:	<u>17,307,232.00</u>	<u>17,291,745.00</u>	<u>15,487.00</u>
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STATEMENT #13

Information on Grant Program

The DSF Charitable Foundation seeks to promote excellence in three program areas: health, human services, and education. The grant program focuses on southwestern Pennsylvania, primarily Pittsburgh. The Foundation has a particular interest in helping to create or sustain local models of excellence that have potential to be of more general benefit to the nation.

The DSF Charitable Foundation Board of Trustees acts on grant requests at least three times per year. Inquiries may be submitted at any time. The Foundation does not consider requests for support of individuals or contributions to endowments.

Initial inquiries should be in the form of a letter (signed by the applicant organization's executive director or authorized representative) and supporting material not to exceed five additional pages. The letter and supporting material should provide general programmatic and financial information on the applicant organization and should include a concise description of the project for which funds are being sought. Initial inquiries should be addressed to:

J. Nicholas Beldecos
Executive Director
DSF Charitable Foundation
5840 Ellsworth Avenue, Suite 200
Pittsburgh, PA 15232

The Foundation will review the information submitted, make a preliminary determination of the potential for funding, and notify the applicant organization of its decision. Where there is potential for funding, the Foundation will advise the organization on subsequent steps in the consideration process. These steps entail one or more site visits as part of staff due diligence and, ultimately, the submission of a full proposal.

The Foundation accepts the Common Grant Application Format of Grantmakers of Western Pennsylvania, but does not require its use. In some cases (e.g., requests for support of biomedical research), other formats may be more appropriate. In all cases, full proposals must include a narrative, project budget, the organization's current operating budget, and audited financial statements for the two most recent years. Also required is a copy of the organization's current determination letter regarding tax-exempt status under Sections 501(c)(3) and 509(a) of the Internal Revenue Code. If the organization does not qualify as a statutory public charity under Sections 170(b)(1)(A)(i-v), a copy of the public-support-test calculation from the most recent tax return, Form 990, is required as well. The Foundation often requests additional information, such as a cash-flow budget. While not a requirement, all material may be submitted electronically.

All grants have follow-up requirements that include the submission of reports accounting for the use of funds. Additionally, the Foundation conducts follow-up site visits. In the case of multi-year grants, payments beyond the first are subject to interim program evaluation by the Foundation.

In general, the Foundation requires that two years elapse between the end of one grant period and the consideration of a new request from the same organization, especially in cases where a grant is made for operating support. Exceptions are more likely to be made in cases where an organization is starting up or where the project or organization can demonstrate realistic prospects for sustainability beyond a particular point. The Foundation also generally requires that two years elapse between the time a funding request has been declined and a new one submitted by the same organization.

Additional information on the grant program is available on the Foundation's website: www.dsfcf.org

DSF CHARITABLE FOUNDATION

EIN: 25-1847237

YEAR ENDED: 12/31/2010

STATEMENT #15

ALL OF THE GRANTEES SHOWN ON THE ATTACHED STATEMENT OF GRANTS ARE
EXEMPT UNDER INTERNAL REVENUE CODE (IRC) SECTION 501 (C) (3), AND
HAVE THE STATUS OF PUBLIC CHARITIES, WITHIN THE MEANING OF IRC SECTION
509 (A) (1) OR (2).

STATEMENT #15

DSF Charitable Foundation

Schedule of Grants

As of and for the year ended December 31, 2010

<u>Organization</u>	<u>Amount</u>
Allegheny General Hospital Pittsburgh, PA <i>Biotechnology apprenticeship program for disadvantaged women</i>	25,000
Alzheimer's Association Pittsburgh, PA <i>Program Support</i>	10,000
American Heart Association Pittsburgh, PA <i>Mission Lifeline for Western Pennsylvania</i>	200,000
Beginning with Books Pittsburgh, PA <i>Raising Readers Parent Clubs</i>	25,000
Carnegie Mellon University Pittsburgh, PA <i>Center for Nucleic Acids Science & Technology (CNAST)</i>	1,800,000
Carnegie Mellon University Pittsburgh, PA <i>Pittsburgh Supercomputing Center Computation and Science for Teachers (CAST) Program</i>	100,000
Catholic Youth Association of Pittsburgh, Inc. Pittsburgh, PA <i>Program support</i>	15,000
The Children's Home of Pittsburgh & Lemieux Family Center Pittsburgh, PA <i>Charitable Care for Child's Way</i>	40,000
Family Guidance Incorporated Sewickley, PA <i>One-to-One Mentoring Program and LAMP Mentoring Program</i>	25,000
Father Beiting Appalachian Mission Center Louisa, KY <i>General operating support</i>	50,000
Fort Ligonier Association Ligonier, PA <i>Museum Exhibition/Book Project</i>	10,000
Greater Pittsburgh Literacy Council Pittsburgh, PA <i>Adult Basic Education Program</i>	25,000
Little Sisters of the Poor Pittsburgh, PA <i>James P Wall Home</i>	50,000

National Inventors Hall of Fame Foundation	
Akron, OH	
<i>Club Invention at Propel Schools</i>	15,000
Pittsburgh Regional Healthcare Initiative	
Pittsburgh, PA	
<i>Development of Tomorrow's Health Care</i>	
<i>Web-based learning network for quality</i>	
<i>and safety in healthcare</i>	250,000
Pittsburgh Parks Conservancy	
Pittsburgh, PA	
<i>Restoration of Walled Garden in</i>	
<i>Mellon Park</i>	15,000
Pittsburgh Zoo & PPG Aquarium	
Pittsburgh, PA	
<i>Carousel Renovation</i>	25,974
Rebuilding Together	
Pittsburgh, PA	
<i>Operation Urgent Care</i>	15,000
The Salvation Army	
Pittsburgh, PA	
<i>Program Support</i>	10,000
Sara Heinz House	
Pittsburgh, PA	
<i>Math and Science Youth Programming</i>	25,000
United Cerebral Palsy of Pittsburgh	
Pittsburgh, PA	
<i>Technology Upgrades</i>	100,000
TOTAL:	<u><u>2,830,974</u></u>

DSF CHARITABLE FOUNDATION
EIN 25-1847237
YEAR ENDED 12/31/2010

FORM 990-PF

STATEMENT #17

SCHEDULE OF GRANTS (CONTINUED)
PART XV (B)
SCHEDULE OF GRANTS APPROVED FOR FUTURE PAYMENT

ORGANIZATION	APPROVED IN 2010	PAID IN 2010	PAYABLE AT 12/31/2010
ALZHEIMER'S ASSOCIATION PITTSBURGH, PA	20,000	10,000	10,000
AMERICAN HEART ASSOCIATION PITTSBURGH, PA	500,000	200,000	300,000
CARNEGIE MELLON UNIVERSITY PITTSBURGH, PA	3,900,000	1,800,000	2,100,000
GREATER PITTSBURGH LITERACY COUNCIL PITTSBURGH, PA	50,000	25,000	25,000
LITTLE SISTERS OF THE POOR PITTSBURGH, PA	100,000	50,000	50,000
REBUILDING TOGETHER PITTSBURGH, PA	30,000	15,000	15,000
THE SALVATION ARMY PITTSBURGH, PA	20,000	10,000	10,000
SARA HEINZ HOUSE PITTSBURGH, PA	50,000	25,000	25,000
TOTALS:	<u>4,670,000</u>	<u>2,135,000</u>	<u>2,535,000</u>

Part XV line 3b
of 990PF

STATEMENT #17

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	DSF CHARITABLE FOUNDATION	25-1847237
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	5840 ELLSWORTH AVENUE, NO. 200	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	PITTSBURGH, PA 15232	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MR. J. NICHOLAS BELDECOS

- The books are in the care of **5840 ELLSWORTH AVE. - PITTSBURGH, PA 15232**

Telephone No. **412-362-6000**

FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2011.**

5 For calendar year **2010**, or other tax year beginning , and ending .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	34,984.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	34,984.
c	Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **M. M. Cuth**

Title **C.P.A.**

Date **08/11/11**