



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2010Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation

McFeely-Rogers Foundation

Number and street (or P O box number if mail is not delivered to street address)

P.O. Box 110

Room/suite

City or town, state, and ZIP code

Latrobe**PA 15650-0110**H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c),

line 16) **\$ 18,911,454**J Accounting method. ☐ Cash ☐ Accrual☒ Other (specify) **Modified Cash**

(Part I, column (d) must be on cash basis)

A Employer identification number

25-1120947

B Telephone number (see page 10 of the instructions)

724-537-5588C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue

- 1 Contributions, gifts, grants, etc., received (attach schedule)
 2 Check ☒ if the foundation is not required to attach Sch B
 3 Interest on savings and temporary cash investments
 4 Dividends and interest from securities
 5a Gross rents
 b Net rental income or (loss)
 6a Net gain or (loss) from sale of assets not on line 10
 b Gross sales price for all assets on line 6a
 7 Capital gain net income (from Part IV, line 2)
 8 Net short-term capital gain
 9 Income modifications
 10a Gross sales less returns & allowances
 b Less Cost of goods sold
 c Gross profit or (loss) (attach schedule)
 11 Other income (attach schedule)
 12 Total. Add lines 1 through 11

Stmt 1

Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc.
 14 Other employee salaries and wages
 15 Pension plans, employee benefits
 16a Legal fees (attach schedule) **See Stmt 2**
 b Accounting fees (attach schedule) **Stmt 3**
 c Other professional fees (attach schedule)
 17 Interest
 18 Taxes (attach schedule) (see page 14 of the instructions) **Stmt 4**
 19 Depreciation (attach schedule) and depletion
 20 Occupancy
 21 Travel, conferences, and meetings
 22 Printing and publications
 23 Other expenses (att. sch) **Stmt 5**
 24 Total operating and administrative expenses.
 Add lines 13 through 23
 25 Contributions, gifts, grants paid
 26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

60,607**60,607****359,544****355,787****912,126****912,126****0****48,295****48,295****1,380,572****1,376,815****0****163,500****65,400****98,100****124,432****49,773****74,659****7,762****6,208****1,554****18,000****14,400****3,600****1,564****1,564****1,078****25,900****9,065****16,835****11,944****3,889****8,055****189,664****178,102****11,562****543,844****328,401****0****214,365****693,504****693,504****1,237,348****328,401****0****907,869****143,224****1,048,414****0**

For Paperwork Reduction Act Notice, see page 30 of the instructions.

DAA

Form **990-PF** (2010)

614 46

SCANNED JUL 25 2011

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	216,129	57,907	57,907
	2 Savings and temporary cash investments	3,366,689	2,904,363	2,904,363
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	99,535	24,000	24,000
	10a Investments—U S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) See Stmt 6	3,611,561	2,403,121	2,912,749
	c Investments—corporate bonds (attach schedule) See Stmt 7	919,685	1,528,336	1,522,043
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) See Statement 8	8,892,577	10,377,429	11,483,301
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
Liabilities	15 Other assets (describe ▶ See Statement 9)	12,580	7,091	7,091
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	17,118,756	17,302,247	18,911,454
	17 Accounts payable and accrued expenses	451	462	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	451	462	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	17,118,305	17,301,785	
	30 Total net assets or fund balances (see page 17 of the instructions)	17,118,305	17,301,785	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	17,118,756	17,302,247	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,118,305
2 Enter amount from Part I, line 27a	2	143,224
3 Other increases not included in line 2 (itemize) ▶ See Statement 10	3	40,256
4 Add lines 1, 2, and 3	4	17,301,785
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,301,785

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gain Distribution				
b "Publicly Traded Securities"				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 54,573			54,573	
b 11,588,299		10,730,746	857,553	
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			54,573	
b			857,553	
c				
d				
e				
2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7			2	912,126
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	904,964	15,752,633	0.057448
2008	1,059,031	19,294,986	0.054886
2007	1,036,588	23,014,049	0.045042
2006	977,859	21,721,044	0.045019
2005	935,571	20,681,446	0.045237
2 Total of line 1, column (d)			2 0.247632
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049526
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 17,314,324
5 Multiply line 4 by line 3			5 857,509
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 10,484
7 Add lines 5 and 6			7 867,993
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 907,869

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	10,484
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	10,484
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,484
6	Credits/Payments.		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	24,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	29,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	18,516
11	Enter the amount of line 10 to be Credited to 2011 estimated tax 0 Refunded	11	18,516

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► James R. Okonak 816 Ligonier Street Sixth Floor Located at ► Latrobe	Telephone no ► 724-537-5588 PA ZIP+4 ► 15650-0110		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► ☐	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	N/A
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 22 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	N/A		5b
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b
	If "Yes" to 6b, file Form 8870			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If Yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11	0.00	163,500	112,650	0

2 Compensation of five highest-paid employees (other than those included on line 1 — see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,084,636
b	Average of monthly cash balances	1b	493,358
c	Fair market value of all other assets (see page 25 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	17,577,994
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	17,577,994
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	263,670
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	17,314,324
6	Minimum investment return. Enter 5% of line 5	6	865,716

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	865,716
2a	Tax on investment income for 2010 from Part VI, line 5	2a	10,484
b	Income tax for 2010 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	10,484
3	Distributable amount before adjustments Subtract line 2c from line 1	3	855,232
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	855,232
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	855,232

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	907,869
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	907,869
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	10,484
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	897,385

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				855,232
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008			99,860	
e From 2009			119,488	
f Total of lines 3a through e	219,348			
4 Qualifying distributions for 2010 from Part XII, line 4: \$ 907,869				
a Applied to 2009, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2010 distributable amount				855,232
e Remaining amount distributed out of corpus	52,637			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	271,985			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	271,985			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008			99,860	
d Excess from 2009			119,488	
e Excess from 2010			52,637	

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
Please see Attachment IV

b The form in which applications should be submitted and information and materials they should include:
Please see Attachment IV

c Any submission deadlines.
Please see Attachment IV

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.
Please See Attachment IV

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year See Attachment V					693,504
Total					693,504
b Approved for future payment N/A					
Total					

Enter gross amounts unless otherwise indicated

Part VII-A Analysis of Income-Producing Activities						
Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1	Program service revenue.					
a			18			
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments		14	60,607		
4	Dividends and interest from securities		14	359,544		
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income		15	48,295		
8	Gain or (loss) from sales of assets other than inventory		18	857,553	54,573	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0	1,325,999	54,573	
13	Total. Add line 12, columns (b), (d), and (e)			13	1,380,572	

(See worksheet in line 13 instructions on page 29 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Litigation Receipts	\$ 8,600	8,600	\$
Partnership Investments	-10,951	-10,951	
Royalties	50,646	50,646	
Total	\$ 48,295	\$ 48,295	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Reed Smith LLP	\$ 7,762	6,208	\$	\$ 1,554
Total	\$ 7,762	\$ 6,208	\$ 0	\$ 1,554

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Richard B. Guskiewicz Associates	\$ 18,000	14,400	\$	\$ 3,600
Total	\$ 18,000	\$ 14,400	\$ 0	\$ 3,600

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Excise Tax	\$ 1,078	\$	\$	\$
Total	\$ 1,078	\$ 0	\$ 0	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Investment Fees & Bank Charge	167,532	167,532		
Foreign Taxes Paid	4,511	4,511		
General Administration	4,841	1,210		3,631
Office Supplies	5,814	2,035		3,779
Telephone & Postage	6,387	2,235		4,152
Dues & Subscriptions	579	579		
Total	\$ 189,664	\$ 178,102	\$ 0	\$ 11,562

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attachment I	\$ 3,611,561	\$ 2,403,121	Cost	\$ 2,912,749
Total	\$ 3,611,561	\$ 2,403,121		\$ 2,912,749

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Attachment II	\$ 919,685	\$ 1,528,336	Cost	\$ 1,522,043
Total	\$ 919,685	\$ 1,528,336		\$ 1,522,043

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
See Attachment III	\$ 8,366,980	\$ 8,950,140	Cost	\$ 10,076,047
MS Spectrum Currency L.P.	35,242	33,625	Cost	33,450
MS Charter Campbell L.P.	92,885	100,474	Cost	99,810
MS Charter Dwfcu L.P.	93,648	103,603	Cost	102,501
MS Charter Graham L.P.	143,947	143,848	Cost	143,049
MS Spectrum Strategic L.P.	70,958	79,712	Cost	79,006
MS Spectrum Technical L.P.	88,917	92,381	Cost	91,429
Full Value Partners LP		526,671	Cost	519,709
Powershares DB US Index		181,315	Cost	181,600
Proshares Ultrashort Yen-WSA		165,660	Cost	156,700
Total	\$ 8,892,577	\$ 10,377,429		\$ 11,483,301

Federal Statements

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
Receivable- Morgan Stanley	\$ 2,438	\$ 5,910	\$ 5,910
Receivable-UBS			
Receivable Wall Street Access	1,570	176	176
Accrued Interest Receivable	8,572	892	892
Payroll Tax Refund		113	113
Total	\$ 12,580	\$ 7,091	\$ 7,091

Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Basis adjustments	\$ 40,256
Total	\$ 40,256

Statement 11 - 2010 Form 990-PF, Part VIII Line 1 - Officers, Directors, Foundation Managers

Name	Title	Ave Hours	Compensation	Benefits	Expenses
		1	\$0	\$0	\$0
William P. Barker 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
Catherine G Keefe 816 Ligonier Street Latrobe, PA 15650	Asst Secretary & Treasurer	35	45,000	8,698	
Daniel G. Crozier, Jr 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
James Brooks Crozier 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
Nancy R Crozier 816 Ligonier Street Latrobe, PA 15650	President & Trustee	25		41,119	
Douglas R Nowicki 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
James R. Okonak 816 Ligonier Street Latrobe, PA 15650	Trustee Exectutive Director & Secretary	35	118,500	62,833	
James B Rogers 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
John F Rogers 816 Ligonier Street Latrobe, PA 15650	Trustee	1			
TOTALS			\$ 163,500	\$ 112,650	\$0 00

Federal Statements**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
N/A	\$
Total	\$ 0

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

Please see Attachment IV

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

Please see Attachment IV

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

Please See Attachment IV

McFeely-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2010 EIN # 25-1120947

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Aar Corp	159	\$ 5,035.54	\$ 3,653.82	171	\$ 4,170.86	\$ 4,697.37
Aarons Inc	219	5,620.57	6,072.87	256	4,745.61	5,219.84
Abb LTD	430	6,268.00	8,213.00			
Abbott Laboratories	270	10,711.22	14,577.30	264	12,289.49	12,648.24
Abiomed Inc				635	5,599.50	6,102.35
Abraxis Bioscience Inc	205	10,458.36	8,312.75			
Acadia Rlty Tr	100	1,555.32	1,687.00			
Accenture LTD				748	29,228.28	36,270.52
Acciona	17	2,081.65	2,242.30			
Ace LTD				54	2,970.19	3,361.50
Acorda Therapeutics Inc	194	4,607.32	4,888.80			
Actelion Ltd Chf 2.5 Ord	53	2,816.95	2,856.86	48	2,481.20	2,604.48
Axiom Corp	67	644.73	899.81			
Aerpostale Inc	171	4102.84	5,822.55			
Affiliated Managers Group In				161	10,893.89	15,974.42
Agrium Inc				290	16,266.91	26,607.50
Air Liquide	95	1,759.40	2,263.38	96	1,685.70	2,437.73
Air Products & Chemical Inc				75	5,007.75	6,821.25
Alexandria Real Estate Equities Inc				150	9,690.72	10,989.00
Allied World Assurance Co	14	590.96	644.98			
Alistate Corp	350	16,273.93	10,514.00			
Alistom Act Shs Prov Regro	47	2,749.50	3,278.25			
Altria Group Inc	1893	29,543.53	37,159.59			
Amadeus It Holding Sa				103	1,615.32	2,188.75
Amb Ppty Corp	96	4,857.38	2,452.80	177	4,560.29	5,612.67
Amedisys Inc	111	4,430.27	5,394.60	121	5,360.65	4,053.50
Ameren Corp	425	20,496.00	11,878.75	0	-	-
America Movil S A	88	3,823.28	4,134.24	514	23,918.74	29,472.76
American Campus Cmnty Inc				365	9,663.64	11,592.40
American Express Co	66	2,739.44	2,674.32			
American Medical Sys Hldgs Inc	84	1,252.58	1,620.36			
American Science & Engineering Inc	19	1,270.28	1,440.96			
American Tower Corp Cl A	730	23,297.34	31,543.30			
Americas Car Mart Inc	54	932.76	1,421.82			
Amerigroup Corp	144	3,656.92	3,882.24	165	4,909.59	7,246.80
Ameriprise Fincl Inc	72	2,563.90	2,795.04			
Amgen Inc	81	4,766.61	4,582.17			
Amp Ltd ADR	126	2,613.58	3,068.73	110	2,249.84	2,385.90
Andersons Inc	57	1,612.28	1,471.74			
Annaly Capital Mngmt Inc	1319	18,992.37	22,884.65			
Anglo American PLC ADR New	341	5,796.91	7,464.15	246	4,335.68	6,423.31

ATTACHMENT "I"
Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Angelgold Limited Spons	37	940 89	1,486 66			
Anglo Platinum LTD				210	3,705 89	3,679 62
Anheuser- Busch Co				51	2,393 81	2,911 59
Ao Vimpelcom Spon	47	416 56	873 73			
Aon Corp				139	5,092 91	6,395 39
Apache Corp	43	3,964 09	4,436 31	101	9,057 06	12,042 23
Apple Computer Inc	304	34,457 80	64,062 53			
Applied Signal Technology Inc	156	3,556 74	3,007 68			
Arcelormittal	71	2,375 66	3,248 25			
Arris Group Inc	1140	13,487 94	13,030 20	531	5,124 59	5,957 82
Arrow Electronics inc	97	2,482 08	2,872 17			
Ashland New	63	1,689 29	2,496 06			
Assoc British Fds PLC				142	2,391 68	2,625 58
Associated Estates Rlty Corp				315	4,139 20	4,816 35
Astoria Finl Corp	381	4,350 41	4,735 83	416	4,338 79	5,786 56
Athenahealth Inc				206	6,173 85	8,441 88
Atlas Air Worldwide Holdings				583	14,389 78	17,128 54
AT & T Inc	54	2,802 53	2,011 50			
Au Optonics Corp	521	14,272 02	14,603 63			
Automatic Data Processing Inc	157	1,526 54	1,882 43			
Autoliv Inc	116	4,601 99	4,967 12			
Avalonbay Cmnty Inc	22	630 22	953 92			
Avis Budget Group	139	11,902 61	11,413 29	74	5,717 76	8,328 70
Avon Products Inc	124	1,264 66	1,626 88			
Axa Sa Sponsored	444	8,614 97	13,986 00			
Bae Sys PLC Spon	85	2,825 46	2,012 80	135	3,195 71	2,254 77
Baidu Com	267	8,236 83	6,200 27			
Bank of Ayudhya Pub Ltd	4	474 94	1,644 92			
Bank of New York Mellon Corp	6400	3,089 92	4,448 00	7300	3,663 55	6,205 00
BankAmerica Corp	1028	21,493 12	15,418 68	641	17,751 09	19,358 20
Bank Sarasin & Cie-Reg B	75	2,332 35	2,862 75	757	11,894 16	10,098 38
Basf Ag Spon	80	5,186 00	5,020 48	67	2,106 35	3,065 25
BB&T Corp	49	1,061 64	1,243 13	75	4,610 17	6,037 95
Banco Bradesco SA New	66	948 72	1,443 42	1118	20,388 63	22,684 22
Banco Santander Chile	35	1,941 45	2,267 30			
Banco Santander Brasil SA	306	4,061 74	4,265 64	217	2,768 79	2,951 20
Bard C R Inc	119	8,563 33	9,270 10			
Barrick Gold	51	1,577 65	2,008 38	50	1,695 20	2,659 00
Baxter International	578	29,632 23	33,917 04			
Bayer A G Sponsored ADR	48	2,719 77	3,869 66	55	3,289 38	4,061 86
Becton Dickinson & Co	204	13,741 30	16,087 44	67	4,796 53	5,662 84
Belle Intl Hldgs Ltd	64	3,918 98	3,776 00	19	1,112 64	1,605 80

ATTACHMENT "I"
Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Bg Group PLC Spon ADR	39	3,223 69	3,533 17	24	2,116 80	2,434 90
Bhp LTD Spon	170	12,635 57	13,018 60	266	19,427 42	24,716 72
Blackbaud Inc				512	11,163 52	13,260 80
Bigband Networks Inc	1287	7,289 85	4,427 28			
Bilfinger Berger Ag ADR	150	1,995 70	2,317 35			
Biogen IDEC Inc	385	18,674 06	20,597 50			
Biomed Realty Trust	93	2,167 01	1,467 54			
Bis Restaurants Inc	348	4,971 70	6,552 84			
Bj's Wholesale Club	87	3,150 17	2,845 77			
Bnp Paribas Spon ADR	81	3,502 19	3,248 18	81	2,481 47	2,586 74
Boeing Co	215	8,711 91	11,637 95	88	6,177 10	7,576 80
Boston Properties Inc	123	9,956 05	8,249 61	421	726 67	2,446 01
Bowleven PLC						
Brandywine Rity	65	225 86	741 00			
Brasil Telecom Sa ADR Pfd	56	1,741 69	1,631 28			
Brasil Telecom Sa ADR Com	34	565 09	543 66			
Brf-Brasil Foods Sa Sponsored ADR	35	1,531 73	1,832 95			
Brinks Home Security Holdings Inc	40	994 07	1,305 60			
Brinker Intl Inc	148	2,910 67	2,208 16			
Bristow Group Inc	56	1,761 45	2,153 20	135	4,512 25	6,392 25
British Amer'n Tob Plc	162	10,381 32	10,474 92	125	7,851 33	9,712 50
Broadcom Corporation	864	23,542 10	27,190 08			
Brookfield Asset Mgmt Inc	125	3,593 49	2,772 50	90	2,587 31	2,996 10
Brookfield Ppty's Cp	629	10,038 97	7,623 48			
Bucyrus Intl Inc	312	4,149 96	17,587 44	185	6,205 03	16,539 00
Bunzl PLC 32 142p	201	1,717 58	2,235 12	153	1,307 42	1,693 71
Burlington North'n Santa Fe	115	6,813 48	11,341 30			
Cabot Oil & Gas Corp	200	3,322 73	8,718 00	232	5,401 90	8,781 20
Cadbury	102	5,295 49	5,241 78			
California Pizza Kitchen Inc	107	1,027 60	1,439 15			
Canon Marketing Japan Inc	81	2,903 83	3,431 97	300	4,844 58	4,308 00
Camden Propety Trust	27	1,099 44	1,128 60	121	4,607 00	6,531 58
Cameron International Corp				555	19,642 45	28,155 15
Campus Crest Cmnty's Inc				80	1,049 55	1,121 60
Canadian National Railway Co	130	6,773 00	7,066 80	100	5,509 08	6,647 00
Canadian Natural Resources Co	70	5,384 40	5,036 50	105	4,038 30	4,664 10
Canadian Pacific Railroad Limited	115	7,889 51	6,210 00	150	9,563 83	9,721 50
Canon Inc ADR	61	2,347 81	2,581 52	39	1,500 41	2,002 26
Cantel Medical Corp				105	1,732 14	2,457 00
Carnival Corp New Paired	54	1,166 53	2,070 36	46	1,558 63	2,121 06
Capital One Financialcorp	115	1,515 49	1,569 75			
Capstead Mtg Corp						

McFeely-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2010 EIN # 25-1120947

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Carbo Ceramics Inc	118	5,257 49	8,044 06			
Cardionet Inc	920	6,902 32	5,464 80			
Carnival Corp New Paired	60	2,021 05	1,901 40			
Carter Inc	84	1,969 94	2,205 00			
Cash Amer International Inc	189	6,082 64	6,607 44	123	4,302 11	4,542 39
Caterpillar Inc	180	10,438 46	10,258 20			
Cbl & Assoc Ppty Inc				30	705 71	708 60
Celera Corp	667	4,720 18	4,602 30			
Cemig Corp Energy Pfd	145	1,729 37	2,618 70			
Centrica PLC Spons ADR New	128	2,027 07	2,324 10			
Centurytel inc	403	10,975 90	14,592 63			
Charles Riv Labs Intl Inc	325	7,890 77	10,949 25			
Charles Schwab New	1134	16,866 96	21,341 88			
Checkpoint Sys Inc	164	2,521 09	2,501 00	176	2,970 57	3,616 80
Chesapeake Energy Corp	450	11,280 31	11,646 00			
Chevron Cooperation	372	19,826 85	28,640 28	237	17,522 24	21,626 25
Chicos Fas Inc	214	2,504 44	3,006 70			
China Construction Bank Corp ADR				92	1,653 16	1,649 74
China Mobile Hong Kong	43	1,794 63	1,996 49			
China Life Insurance Co LTD	108	5,334 15	7,921 80	64	2,958 10	3,914 88
China Pete & Chem Corp	27	1,970 87	2,377 89	49	4,197 03	4,688 81
China Unicom (Hong Kong) LTD	144	1,944 54	1,887 84			
Chubb Corp				149	7,368 77	8,886 36
Chunghwa Telecom Co	71	1,115 06	1,318 47			
Cigna CP	65	2,045 49	2,292 55			
Cincinnati Bell Inc	204	693 03	703 80			
Cinemark Holdings Inc	101	1,323 22	1,451 37			
Cisco Systems Inc	2110	36,975 16	50,513 40			
City Holding Co	37	1,082 68	1,195 47			
Clean Harbors Inc	99	4,822 43	5,901 39			
Cleco Corp Hldgs	117	3,174 68	3,197 61			
Cme Group Inc	72	17,529 95	24,189 12			
Cnooc LTD	21	1,537 75	3,264 45	23	2,517 11	5,482 51
Coca-Cola Co	681	30,951 29	38,817 00			
Coeur D'Alene Mines Corp Idaho	50	602 97	903 00			
Cogent Inc	607	6,500 06	6,306 73			
Cognizant Technology Solutions Corp				422	20,812 91	30,928 38
Commscope Inc	470	12,920 34	12,469 10			
Community Health Systems Inc New	42	1,176 73	1,495 20			
Companhia Siderurgica Nacional ADR				108	1,878 25	1,800 36
Compania De Bebidas Das Ame	21	893 95	2,122 89			
Computer Programs & Sys Inc	35	935 39	1,611 75			

McFeely-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2010 EIN # 25-1120947

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Computer Sciences CP	57	2,562 42	3,279 21			
Comtech Telecommunications New	55	1,480 80	1,927 20			
Conocophillips Com	781	38,104 56	39,885 67	172	2,311 21	2,342 64
Cosan LTD Class A						
Constellation Brands Inc CLA	92	1,379 72	1,465 56	97	4,217 10	4,986 77
Covance Inc						
Convergys Corp	63	575 07	677 25			
Con-Way Inc	59	2,038 85	2,059 69			
Cooper Industries PLC	201	8,028 88	8,570 64	140	5,844 65	8,160 60
Copa Holdings sa Cl A	61	1,541 49	3,322 67			
Core Laboratories N V	155	15,601 83	18,308 60	602	37,174 88	53,608 10
Costco Wholesale Corporation	452	22,506 51	26,744 84			
Cousins Properties Inc	74	560 12	564 62			
Covance Inc	90	3,132 00	4,911 30			
Credicorp LTD	23	911 75	1,771 46			
Credit Suisse Group Sponsored ADR	69	3,590 18	3,392 04			
Cree Inc	20	428 20	1,127 40			
Crexus Investment Corp	44	642 83	614 24			
Crown Castle International Corp	691	14,522 66	26,976 64			
CSG Sys Intl Inc	37	550 45	706 33			
CSX Corp	60	3,398 40	2,909 40			
Ctrp Com Intl LTD ADR				122	4,892 89	4,934 90
Cummins Engine Inc	32	1,492 67	1,467 52	252	16,671 49	27,722 52
Curtiss Wright Corp	50	1,325 25	1,566 00			
Cytex Industries Inc	34	602 19	1,238 28			
Danaher Corp Sbi	150	8,316 45	11,280 00	490	19,456 26	23,113 30
DBS Group Holdings LTD				59	2,585 68	2,638 07
Dct Industrial Trust	89	687 66	446 78			
Dean Foods Company	109	2,221 50	1,966 36			
Deckers Outdoor Corp	17	1,641 60	1,729 24			
Del Monte Foods Inc	264	2,835 68	2,993 76			
Dell Inc	291	3,850 80	4,178 76			
Delphi Finl GP A	180	3,285 38	4,026 60	204	3,937 05	5,883 36
Delta Air Lines Inc	75	679 71	853 50			
Desarrolladora Homex SA De Sponsored ADR	15	700 03	504 30			
Deutsche Telekom Ag 1 Ord Spon ADR	272	3,151 89	3,998 40			
Diageo PLC	110	8,992 50	7,635 10	212	14,576 45	15,757 96
Diamond Offshore Drilling Inc	215	19,305 71	21,160 30			
Dicks Sporting Goods Inc				767	21,257 25	28,762 50
Digital Realty Trust Inc	20	816 44	1,005 60	137	7,419 72	7,060 98
Digital River Inc	149	5,200 65	4,021 51	168	4,520 26	5,782 56
Dineequity Inc				132	3,809 05	6,518 16

ATTACHMENT "I"
Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Directv						
Discovery Communication Ser A				409	15,139 38	16,331 37
Dnb Nor Asa Spns ADR				640	23,377 02	26,688 00
Domtar Corporation New				13	1,528 88	1,831 74
Don Quijote Co LTD ADR						
Donnelley RR & Sons Co	33	1,433 71	1,828 53	23	2,017 85	2,103 90
Douglas Emmett Inc	570	8,766 71	12,693 90	360	5,516 36	5,976 00
Dow Chemical Co	193	3,026 79	5,332 59	395	11,908 34	16,823 05
Dresser-Rand Group Inc						
Duff & Phelps Corp New Cl A	198	3,577 76	3,615 48			
Duke Rlty Invts	11	132 09	133 87			
Dynamic Materials Corp	223	9,427 26	4,471 15			
Eaton Corp	32	1,968 67	2,035 84			
Eaton Vance Corp	176	3,242 07	5,352 16	194	4,661 27	5,864 62
Earthlink Inc	121	1,050 50	1,005 51			
Esatgroup Properties Inc				155	5,795 04	6,559 60
Edison International	325	8,601 17	11,303 50			
El Paso Ele Co	99	1,957 39	2,007 72			
Embarq Corp						
Emcor Group Inc	124	2,903 71	3,335 60			
Emergency Medical Svcs Corp C1 A	191	5,002 69	10,342 65			
Empresa Nacional de Elctricidad Sa	35	1,671 36	1,759 45			
Encore Acquisition Co	33	702 57	1,584 66			
Endo Pharmaceuticals Hldgs Inc	118	2,951 39	2,421 36			
Endurance Specialty Hlths LTD	28	1,067 34	1,042 44			
Energen Corp	61	2,674 80	2,854 80			
Energy Dev Corp ADR				140	1,938 01	1,875 86
Ensign Energy Services Inc	85	1,565 70	1,216 18	85	1,565 70	1,285 71
Entergy Corp New	65	7,419 60	5,319 60			
Entertainment Ppty Tr Sbi				135	5,550 42	6,243 75
Fog Res Inc	61	5,484 12	5,935 30			
Equity Lifestyle Ppty Inc	79	3,465 73	3,987 13			
Equity Residential Ppty	466	17,287 75	15,741 48			
Essex Property Trust				35	4,008 64	3,997 70
Euronet Worldwide Inc	80	1,153 99	1,756 00			
Exelon Corporation	87	7,285 51	4,251 69			
Expeditors International of Washington Inc				232	7,875 63	12,667 20
Express Scripts Inc Cl A	163	10,355 78	14,086 46			
Exxon Mobile Corp	478	22,481 23	32,594 82	202	13,005 06	14,770 24
Ezcorp Inc	97	573 34	1,668 40			
F5 Networks Inc	172	3,775 99	9,110 84	197	13,753 54	18,470 72
Factset Research Systems Inc						

McFeely-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2010 EIN # 25-1120947

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Fair Isaac & Co Inc	121	2,360 43	2,578 51	76	2,349 10	2,867 40
Familymart Co Ltd ADR	106	3,276 37	3,160 92	123	1,793 37	1,960 87
Fast Retailing Co LTD ADR				173	7,358 77	10,364 43
Fastenal Company				98	5,774 02	7,637 14
Federal Realty Investment Tr	93	5,413 58	6,297 96			
Fgx International Hldgs Ltd	332	3,866 27	6,503 88	20	527 84	545 26
Finning Intl Inc						
First Cash Financial Services Inc	431	7,133 92	9,563 89			
First Potomac Realty Trust	159	1,817 93	1,998 63	265	3,547 87	4,457 30
Flir Systems Inc	294	4,130 12	9,622 62	327	6,724 64	9,728 25
Flowserve Corp				200	19,124 00	23,844 00
Fluor Corporation	92	4,497 13	4,143 68			
Force Protection Inc	143	1,092 06	745 03			
Forest City Enterprises Inc	351	5,508 17	4,134 78			
Formento Economico Mexicano S A De C V	142	6,011 35	6,798 96	45	1,995 50	2,516 40
Foster Wheeler ag	47	1,529 38	1,383 68			
Franklin Resources	59	5,912 16	6,215 65	177	17,608 51	19,684 17
Freeport-mcm Copr Gold CL	105	8,406 83	8,430 45			
Fresenius Med Care Ag	53	2,382 48	2,809 53	34	1,505 52	1,961 46
Fresh Del Monte Produce Inc	81	2,098 10	1,790 10			
FTI Consulting Inc	119	5,277 81	5,612 04			
Fuji Machine Mfg Co LTD	200	2,520 00	2,450 00	200	2,520 00	3,998 00
Gafisa S A				183	3,138 86	2,658 99
Gannett Company Inc De	169	1,699 69	2,509 65			
Gatx Corporation	46	1,494 76	1,322 50			
Gaylord Entertainment Co Cl A new	246	4,330 16	4,858 50			
General Dynamics Corp	122	9,908 45	8,316 74			
General Electric Co	488	13,859 20	7,383 44			
General Mills Inc				339	12,198 93	12,065 01
Gentex Corporation	428	7,922 92	9,364 64	233	4,540 96	6,887 48
Geo Group Inc						
Geoeeye Inc	51	983 03	1,421 88			
Gerdau S A	172	1,395 79	2,929 16			
Gerry Weber International				247	2,559 60	3,455 53
Getty Rlty Corp New				40	1,825 41	1,965 00
Gilead Sciences Inc	424	18,784 35	18,346 48	145	3,285 64	4,535 60
Glaxosmithkline Plc Ads	619	28,475 90	26,152 75			
Global Cash Access inc	252	1,914 20	1,887 48	98	3,488 31	3,843 56
Global Payments Inc	150	3,218 25	8,079 00			
Global X China Financials	254	3,780 08	3,629 28	170	5,379 40	7,855 70
Global X China Industrials	172	2,813 93	2,660 84	321	4,140 65	4,285 35
Global X China Materials Eff				218	2,487 15	3,226 38

ATTACHMENT "I"
Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Gmx Resources Inc	159	2,215 75	2,184 66			
Gold Fields Limited	378	4,639 77	4,955 58	111	15,776 81	18,665 76
Goldman Sachs Group Inc	113	19,581 10	19,078 92	49	1,705 43	1,764 93
Gome Electrical Appliances Hlds						
Goodrich Petroleum Corp	180	2,698 47	4,383 00			
Google Inc Cl A	25	8,691 00	15,499 50	256	6,894 08	10,099 20
Graco Inc						
Granite Construction Inc	78	4,194 46	2,625 48			
Grupo Televisa Sa	31	441 04	643 56			
Gymboree Corporation	40	1,633 71	1,741 20			
Halliburton Co	912	21,854 99	27,442 08			
Hanover Insurance Group Inc	173	7,316 26	7,686 39			
Hasbro Inc				679	27,111 07	32,035 22
Harris Corporation Delware	250	8,787 75	11,887 50			
Harsco Corp	140	3,954 45	4,512 20	142	3,780 85	4,021 44
Hawaiian Holdings Inc	250	1,785 47	1,750 00			
Hcp Inc				171	4,033 81	6,291 09
Hdfc Bank LTD ADR				4	672 24	668 44
Healthcare Rlty Tr	130	3,497 71	2,789 80	180	7,770 44	8,575 20
Health Care Reit Inc						
Health Mgmt assoc Inc New Cl A	290	1,583 43	2,108 30			
Healthspring Inc	56	819 77	986 16			
Healthways Inc	182	5,401 48	3,337 88	185	3,822 65	2,064 60
Heartland Payment Systems Inc				726	10,649 90	11,194 92
Herbalife	71	2,541 85	2,880 47			
Henry Jack & Assoc Inc	296	5,281 44	6,849 44			
Hep Inc	221	5,485 53	6,749 34			
Hess Corporation	32	1,792 10	1,936 00	155	8,212 47	11,863 70
Hewlett Packard	158	7,546 53	8,138 58			
Hexcel Corp	307	6,109 71	3,984 86	332	5,226 16	6,005 88
Hlth Care Svc Group	322	4,555 43	6,910 12			
Hni Corp	34	640 87	939 42			
Holly Corp	61	1,993 44	1,563 43			
Home Depot Inc	415	10,542 67	12,005 95			
Honda Mtr Ltd ADR	132	4,066 23	4,474 80			
Honeywell Intl Inc				183	7,768 28	9,728 28
Hongkong Land Hlds ADR				70	1,898 27	2,527 00
Horace Mann Educators Corp	105	1,992 93	1,312 50			
Horsehead Holdings Corp	116	1,359 02	1,479 00			
Hospitality Ppty TR COM SBI				280	6,477 36	6,451 20
Host Hotels & Resorts Inc	587	11,781 07	6,850 29	607	10,460 69	10,847 09
HSBC Holdings PLC	193	9,720 97	11,018 37			

ATTACHMENT "I"
Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Huaneng Power International	115	2,804 79	2,576 00			
Hudson City Bancorp Inc	790	10,648 65	10,846 70			
Human Genome Sciences Inc	78	1,279 14	2,385 24			
Hypermarcas SA Spon ADR	32	1,466 66	1,721 92	220	2,930 48	2,985 84
Iberisbank Corp						
Iberdrola Sa Spon ADR	190	2,737 90	2,638 72	208	2,953 71	3,484 62
Icap PLC	65	1,566 48	2,451 15	73	2,320 71	3,696 72
Icici Bk LTD ADR				344	1,897 50	1,892 00
Imagination Tech Group PLC				778	13,771 84	15,645 58
Impax Laboratories Inc				54	2,789 37	4,108 32
Infosys Technologies Ltd	36	1,171 38	1,989 72			
Ingersoll-Rand Co LTD Class A	255	9,922 37	9,113 70	150	6,312 96	7,063 50
Ingersoll Rand PLC						
Ipath Msci India Index	70	2,376 83	4,484 20			
Inpex Corp Unsponsored ADR	42	3,362 15	3,162 56	54	3,712 28	3,165 91
Intel Corp	1148	29,598 98	23,419 20	491	10,288 71	10,325 73
Intercontinentalexchange Inc				114	11,690 68	13,583 10
Intl Business Machines Corp	85	8,400 02	11,126 50	112	14,542 46	16,437 12
Interval Leisure Group Inc				403	5,123 30	6,504 42
Intuitive Surgical Inc	23	4,734 99	6,978 89			
Ishares Inc Msci Japan	1125	10,925 63	10,957 50			
Ishares Msci Taiwan	563	4,803 75	7,302 11			
Ishares Msci Turkey Index Fund	55	2,479 04	2,964 50	44	2,679 04	2,913 24
Ishares Msci South Africa Index Fund	151	4,865 32	8,451 47			
Ishares Msci South Korea	211	7,754 62	10,052 04			
Ishares Tr Fise/Xinhua	155	3,657 69	6,550 30			
Isle of Capri Casinos Inc	115	1,313 20	860 20			
Itau Unibanco Banco Multiplo Sa ADR	269	3,683 22	6,143 96	376	6,499 38	9,027 76
Itron Inc	175	8,269 49	11,824 75	102	5,746 97	5,655 90
Investment Technology Grp	70	1,572 82	1,379 00			
Jabil Circuit Inc	114	1,016 77	1,980 18			
Jardine Mthson Hldgs ADR	100	2,530 00	3,018 00	71	1,870 01	3,124 00
JB Hunt Trans Serv	373	5,448 42	12,036 71			
J C Penney Co	61	1,895 88	1,623 21			
Jefferies Group Inc	199	3,087 23	4,722 27	934	20,619 19	24,872 42
Jo-Ann Stores Inc	67	906 31	2,428 08			
Jsc Mmc Norisk Nickel Spons ADR	89	1,139 75	1,219 30			
Johnson & Johnson	1125	59,521 29	72,461 25	278	16,975 72	17,194 30
Johnson Ctl's Inc				172	5,648 32	6,570 40
Jones Apparel Group Inc	58	605 02	931 48			
Jos A Bank Clothiers Inc	52	1,388 92	2,193 88			
Joy Global Inc	26	1,459 12	1,340 82	348	16,932 15	30,189 00
JP Morgan Chase & Co	485	17,969 42	20,209 95	387	15,425 08	16,416 54

McFeely-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2010 EIN # 25-1120947

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Jsc Mme Norlisk Nickel Spons ADR						
J2 Global Communications Inc				124	2,227 56	2,852 00
Kb Financial Group Inc	71	1,803 63	3,610 35	505	10,366 84	14,619 75
Keppel Corp Ltd				105	3,483 66	5,553 45
Kilroy Realty Corporation	40	1,010 49	1,226 80	50	828 70	883 65
Kimberly Clark Corp	216	12,644 19	13,761 36			
Kimco Realty Corp				110	1,927 86	1,984 40
Kinetic Concepts Inc	128	4,497 29	4,819 20			
Kirnn Brewery Co	136	2,025 30	2,176 68	211	3,096 39	2,963 07
Kite Realty Group Trust	93	371 94	378 51			
Knight Transportation Inc	233	2,966 60	4,494 57			
Koninklijke Ahold ADR	159	1,834 86	2,112 47			
Korea Fd Inc	44	945 12	1,564 20			
K Plus S Ag				88	2,731 41	3,341 54
Kraft Foods Inc	634	15,314 66	17,232 12			
Krispy Kreme Doughnuts Inc Wts				2	1 00	0 62
L Oreal Co Unsponsored ADR				94	1,878 96	2,095 35
Lasalle Hotel Properties	66	1,291 70	1,401 18			
Las Vegas Sands Corp	120	1,880 21	1,792 80			
Lauder Estee Cos Inc	109	4,038 45	5,271 24			
Lazard Cla	129	3,653 32	4,898 13	83	1,909 68	3,813 85
Lexmark Intl Group Inc Cl A	81	1,234 54	2,104 38			
Liberty Media Hldgs Corp Ser A Inter	129	2,827 63	3,080 52			
Liberty Ppty Tr	78	2,655 13	2,496 78			
Life Time Fitness Inc	217	6,328 70	5,409 81	210	6,707 02	8,607 90
Life Technologies Corp	29	1,155 21	1,514 38			
Lincoln Natl Corp Ind	72	1,789 17	1,791 36			
Lkq Corporation	300	2,950 16	5,877 00			
Lloyds Tsb Group PLC				474	2,063 46	1,948 14
Lockheed Martin Corp	21	2,056 95	1,467 90	298	23,858 36	20,833 18
Lonza Group Ag CHF1	27	1,984 80	2,166 21	19	1,797 55	1,522 57
Lorillard Inc	1034	18,473 49	24,185 26			
Lowe's Companies Inc	71	1,093 68	1,001 10			
Lsb Industries	23	386 72	615 25			
Ltc Properties Inc				183	4,771 93	5,138 64
Lufkin Industries Inc	91	3,018 32	5,114 20	120	4,928 30	7,486 80
Lukoil Co Spon ADR	247	2,017 69	7,434 70	115	4,812 81	6,486 00
Lululemon Athletica Inc						
Lumber Liquidators inc	71	1,158 25	1,902 80			
Macarthur Coal LTD				77	1,548 27	2,020 56
Macerich Co	10	295 39	359 50			
Mack Cali Rlty Corp	116	4,774 63	4,010 12			

ATTACHMENT "I"
Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Macy's Inc	156	1,761 78	2,614 56			
Makita Corporation Spon ADR				70	2,156 17	2,868 60
Man Wah Holdings LTD				2000	2,392 00	3,200 00
Manulife Finl Corp	90	3,402 00	1,650 60	140	3,553 70	2,405 20
Marathon Oil Corp	325	10,220 70	10,146 50			
Marriott Intl Inc New Cl A	433	7,221 23	11,799 25			
Marlek Bioscience	291	6,936 19	5,514 45			
Mastercard Inc Class A				27	5,823 90	6,050 97
Masimo Corp	201	5,022 37	6,114 42			
Mattel Inc	550	8,904 50	10,980 00			
Matrix Service Co	115	1,956 49	1,224 75			
Max Re Capital LTD	91	2,433 60	2,029 30			
McDonalds Corp	525	25,488 46	32,781 00	71	5,574 06	5,449 96
McGraw Hill Com Inc	521	16,481 56	17,458 71			
McKesson Hhoc Inc	39	2,507 31	2,437 50	239	16,425 63	16,820 82
McMoran Exploration Co	133	865 00	1,066 66			
Mechel Oao				96	2,211 54	2,806 08
Medical Ppty Trust Inc	469	3,540 58	4,690 00	555	4,484 36	6,010 65
Mednax Inc	106	6,060 51	6,371 66	116	6,483 79	7,805 64
Medtronic Inc	503	19,225 56	22,121 94	342	13,559 31	12,684 78
Melco Pbl Entertainment Macau Ltd	1082	6135 21	3,635 52	539	2,414 46	3,428 04
Merck & Co	733	21,515 30	26,783 82			
Meritage Corp	93	2,961 12	1,797 69	101	2,586 20	2,242 20
Metlife Inc	305	8,494 38	10,781 75	369	14,585 85	16,398 36
Mettler Toledo Intl	43	1,146 38	4,514 57			
Microchip Technology Inc	102	3,567 46	2,963 10			
Microsemi Corporation	291	3,395 51	5,168 16			
Microsoft Corp	2369	49,613 59	72,207 12			
Microstrategy Inc Cl A	15	1,066 74	1,410 30			
Middleby Corp	141	9,163 56	6,911 82			
Miltcom International Cellular S A	45	2,536 65	3,319 65	59	1,734 56	1,557 60
Mindray Medical International LTD						
Mirant Corp New	187	2,838 64	2,855 49			
Mistras Group Inc	536	6,868 72	8,072 16			
Mitsubishi Corp Spons ADR	93	3,696 02	4,605 27	66	2,715 83	3,577 27
Mobile Telesystems Ojsc Spon ADR	47	1,372 26	2,297 83	209	3,489 99	4,361 83
Monmouth Real Estate Inv Co Cl A				315	2,438 98	2,677 50
Moog Inc Cl A	120	2,863 20	3,507 60	127	3,549 06	5,054 60
Morgans Hotel Group	134	2,090 14	612 38			
Msci Inc				310	10,962 56	12,077 60
Mtn Group LTD Sponsored ADR				272	4,880 20	5,526 50
Multi-Fineline Electronix Inc	37	972 01	1,049 69			

McFeely-Rogers Foundation
Latrobe, Pennsylvania
FORM 990-PF 2010 EIN # 25-1120947

ATTACHMENT "I"
Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Nabors Industries LTD	470	14,994 13	10,288 30	585	15,263 28	13,724 10
Naspers LTD Ads	87	5,394 57	3,835 83	47	2,512 91	2,756 08
National Oilwell Varco Inc				210	4,655 11	5,565 00
National Retail Properties I	38	828 67	583 68			
National Semiconductor Corp	25	735 20	879 50			
Nationwide Health Pptys Inc	26	1,264 10	1,224 86			
Navigators Group Inc	38	1,201 94	1,654 52			
NBTY Inc	36	1,022 58	995 40			
Nci Inc	70	1,061 22	1,206 10			
Nelnet Inc Cl A	581	17,604 68	28,213 94	415	16,536 88	24,376 27
Nestle Spon ADR Rep Reg Shr	108	2,207 53	2,095 20			
Net 1 Ueps Technologies Inc	133	2,767 82	4,225 94	117	2,400 70	4,850 00
Newcrest Mining LTD Spons ADR	81	2,517 10	3,906 63			
Newfield Expl Co	498	7,594 50	6,817 62			
News Corp Ltd	459	1,716 66	1,889 70	395	1,448 23	1,483 62
New World Dev Co Ltd	960	11,179 87	13,929 60			
New York Community Bancorp Inc	207	13,471 01	13,676 49	258	18,394 39	22,038 36
Nike Inc B	88	2,970 00	2,604 18	61	2,165 12	2,240 35
Nintendo Co Ltd ADR New	70	2,808 43	2,819 67	55	2,034.32	1,980 17
Nippon Steel Corp ADR	99	1,978 13	1,954 26			
Nippon Telegraph & Telephone	278	3,618 34	4,837 76			
Nissan Mtr Co Ltd Spnd ADR	415	19,182 11	16,890 50	578	22,974 72	20,675 06
Noble Corporation	954	6,997 28	7,059 60	500	3,244 46	3,190 00
Nomura Holdings Inc ADR	36	1,671 30	1,887 12			
Norfolk Southern	299	15,448 86	15,667 60			
Northern Trust	205	10,350 82	11,449 25	199	12,130 52	12,891 22
Northrop Corp	223	9,406 92	12,137 89	173	7,430 80	10,198 35
Novartis Ag Sponsored ADR	112	7,727 49	7,151 20			
Novo-Nordisk A S ADR	90	2,553 59	2,124 90			
NRG Energy Inc	294	4,344 11	4,110 12			
Nlt Docomo Inc Spon ADR	649	6,014 47	10,078 97			
Nuance Communications Inc	170	6,159 82	4,148 00			
Oao Gazprom Sp	409	27,034 62	33,272 15	137	4,570 59	3,425 00
Occidental Petroleum Corp	173	1,781 77	1,655 61			
Ocwen Financial Corp New	29	1,099 93	890 30			
Old Dominion Freight Line	99	1,906 93	1,734 48			
Olin Corp Com	21	628 04	659 19			
Om Group Inc	174	2,464 57	3,384 30			
Omega Healthcare Invs Inc	75	3,745 74	2,936 25			
Omicom Group	93	846 80	820 26			
On Semiconductor Corp	101	2,298 76	4,501 57	112	3,656 12	6,212 64
Oneok Inc New Com						

McFeely-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2010 EIN # 25-1120947

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Onyx Pharmaceuticals Inc	134	4,194 09	3,931 56			
Optionsxpress Holdings Inc				532	7,887 33	8,336 44
Orbital Sciences Corp	98	1,350 73	1,495 48			
Oracle Systems Corp	1693	31,740 27	41,529 29	1465	32,749 70	45,854 50
Orion Marine Group	79	1,213 77	1,663 74			
Osi Pharmaceuticals	255	8,889 25	7,920 30			
Oshkosk Truck Corp	95	2,454 51	3,517 85			
Panasonic Corp	214	3,043 46	3,070 90			
Partneere LTD	45	3,422 70	3,359 70	30	2,281 80	2,410 50
Patriot Coal Corp						
PdI Biopharm Inc	606	4,761 06	4,157 16			
Peabody Energy Corp	87	3,362 47	3,933 27			
Peet's Coffee & Tea Inc	33	896 97	1,100 55	287	9,160 18	11,979 38
Penske Automotive Group Inc	274	3,790 93	4,159 32			
Peoples United Financial Inc	569	9,578 08	9,502 30			
Pepsico Inc NC	833	43,522 45	50,646 40	111	7,011 54	7,251 63
Perrigo Co	342	7,396 89	13,621 86	223	7,725 81	14,122 59
Petrochina Co LTD ADR	10	849 55	1,189 60			
Petroleo Bras Sa Ads	50	2,130 33	2,384 00	165	6,370 27	6,243 60
Petrobras Brasileiro Spon ADR	175	3,187 45	7,418 25	107	1,987 36	3,656 19
Pfizer Inc	1666	36,183 60	30,304 54	707	11,066 49	12,379 57
PG&E Corporation Com				247	10,502 92	11,816 48
Pharmaceutical Prod Dev Inc	218	3,627 52	5,109 92	240	4,870 92	6,513 60
Philip Morris International	490	13,167 44	23,613 10	462	21,101 29	27,040 86
Philippine Long Distance Tel	36	1,676 02	2,040 12			
Phillips Van Heusen Corp	156	3,079 71	6,346 08	146	5,310 38	9,199 46
Plum Creek Timber Co	34	1,554 78	1,283 84	109	4,095 45	4,082 05
PNC Finl Svcs GP	49	1,362 14	2,586 71			
Polycom Inc				373	10,199 88	14,539 54
Posco Spon Adr	43	4,886 34	5,637 30	80	9,009 52	8,615 20
Post Properties Inc	120	4,869 63	2,352 00			
Potash CP of Saskatchewan Inc	143	14,852.42	15,515 50	132	12,795 85	20,437 56
Potlatch Corp New				235	8,242 90	7,649 25
PPG Industries Inc				111	6,960 04	9,331 77
Praxair Inc	294	18,450 63	23,611 14	169	19,895 61	23,526 49
Precision Castparts Corp						
Proassurance Corp	64	3,055 70	3,437 44			
Procter & Gamble	856	41,421 87	51,899 28			
Protective Life Corp	264	3,076 07	4,369 20	278	3,563 10	7,405 92
Prudential Financial Inc	144	9,419 32	7,165 44	210	11,864 03	12,329 10
PS Business Parks Inc	56	2,762 85	2,802 80			

ATTACHMENT "I"
Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Ptt Pcl Thb						
Public Service Enterprises Gp	137	9,298 68	11,158 65	200	1,862 96	2,100 00
Public Storage Inc	156	2,511 60	3,541 20	125	3,777 64	3,976 25
Qbe Insurance Group LTD	942	36,342 08	43,576 92	125	9,739 14	12,677 50
Qualcomm Inc	223	1,314 76	1,059 25	145	2,347 19	2,699 90
Questor Pharmaceuticals	320	1,270 49	1,347 20			
Qwest Communications Intl	218	3,244 05	5,181 86	238	5,002 11	7,782 60
Raymond James Finl Inc	65	1,675 45	1,684 15	230	6,853 86	7,866 00
Realty Income Corp	349	5,825 99	8,438 82			
Regeneron Pharmaceuticals	180	9,876 52	6,310 80	127	4,901 86	6,821 17
Regency Centers Corporation	113	3,585 13	5,384 45			
Reinsurance Group of America inc	215	10,268 40	11,388 55	245	14,116 15	17,556 70
Reynolds American Inc	193	1,001 67	920 61	487	9,698 15	11,225 35
Rf Micro devices Inc	35	13,681 44	7,538 65			
Rio Tinto PLC Spon ADR						
Ritchie Brothers Auctioneers	310	6,067 10	7,120 70	167	5,858 10	6,136 42
Riverbed Technology Inc	178	6,041 32	7,567 67			
Roche Holdings Ag	145	2,159 02	3,665 60	454	1,757 43	2,022 57
Rolay Caribbean Cruises LTD	544	2,105 82	2,387 62			
Rossi Residential S A Gdr	350	21,836 53	21,038 50			
Royal Dutch Shell Plc	26	377 52	1,224 34			
Royal Gold Inc	30	3,642 00	2,936 76	545	17,714 91	22,312 30
Rwe Ag Spon	109	2,111 04	3,723 44	130	7,229 27	8,776 30
SBA Communications Corp				20000	2,837 60	4,394 33
SI Green Realty Corp						
Sands China LTD	460	4,460 94	5,073 80	239	2,886 21	3,181 09
Sanmina Corp	208	2,464 80	2,641 00			
Santos Limited A 25Ord	41	1,207 15	1,637 54			
Sasol Ltd Spon	792	11,527 69	10,779 12	190	15,377 72	15,865 00
Savient Pharmaceuticals	696	42,969 12	45,302 64			
Schlumberger LTD	80	2,966 79	1,872 00			
School Specialty Inc	69	1,454 39	1,392 42			
Schulman A Inc	38	1,862 54	2,673 39			
Schweitzer-Mauduit Intl Inc	110	3,255 49	4,324 10	123	4,510 90	6,244 71
The Scotts Company-Class A	252	2,494 68	4,583 88			
Seagate Technology Holdings	31	2,565 93	2,943 67			
Secom Ltd ADR	99	2,118 85	1,628 55			
Selective Insurance Grp Inc	61	3,304 07	3,414 78			
Sempra Energy	216	3,252 37	4,723 92	60	4,288 48	5,629 20
Senior Hsg Ppty Sbi	54	4,080 35	4,011 12			
Shinhan Financial Group Co LTD	32	464 61	342 40			
Sigma Designs						

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Signet Jewelers Limited	103	2,491 38	2,752 16			
Simon Ppty Group Inc New	270	20,024 91	21,546 00	242	17,800 83	24,076 58
Siliconware Prec Inds Ltd Spons ADR	461	3,379 62	3,231 61			
Sinopec Shanghai Petrochemical ADR				34	1,642 46	1,753 38
Sk Telecom Ltd	107	1,751 33	1,739 82			
Skyworks Solutiond	104	848 21	1,475 76			
Smith & Nephew PLC Spon ADR	48	1,766 40	2,460 00			
Smith Micro Software Inc	557	6,934 43	5,096 55			
Snap-on Tools Corp	89	2,827 53	3,761 14	102	3,812 40	5,771 16
Softbank Corp ADR				7	2,347 45	2,426 12
Solera Holdings Inc	222	4,400 51	7,994 22			
Solutia Inc New	147	1,709 07	1,866 90			
Sonic Corp	190	2,689 13	1,913 30			
Sony Corp ADR 1974 New	84	2,463 63	2,436 00			
South Jersey Industries Inc	33	819 33	1,086 03	104	3,154 67	3,713 84
Southern Copper Corp	49	1,310 76	1,397 97	139	5,606 42	7,341 98
Southwest Gas Corp	32	1,404 86	1,143 36	666	18,922 60	32,460 84
Sovran Self Storage Inc				72	2,577 65	2,650 32
Spdr S&P Midcap 400 Etf Trust	180	4,735 22	3,438 00	485	66,258 95	79,869 80
Sra International Inc Cl A	648	23,417 07	23,833 44	200	4,683 04	4,090 00
St Jude Med Inc	125	3,097 19	4,280 00	315	12,042 65	13,466 25
St Mary Land & Exploration Co				105	3,308 52	3,413 87
Standard Bk Group LTD ADR	78	1,497 60	1,934 40	79	1,581 58	2,117 20
Standard Chartered PLC Ord USD 50	51	962 49	1,059 78			
Standard Microsystems Corp				105	5,576 51	7,021 35
Stanley Black & Decker Inc						
Staples Inc	828	17,581 81	20,360 52			
Starwood Hltds & Rsts	395	6,995 45	14,445 15			
Starwood Property Trust Inc	54	1,060 55	1,020 06			
State Auto Financial Corp	141	4,120 11	2,608 50	155	3,406 13	2,700 10
Sterling Bancshares Inc	159	1,166 06	815 67			
Sterling Construction Co Inc	54	1,259 03	1,033 56			
Sirabag SE	9	1,985 70	1,980 00			
Straits Asia Res LTD				63	1,980 00	2,449 06
Strayer Education Inc				99	15,734 49	15,069 78
Sumco Corp ADR				61	2,096 76	1,744 91
Sumitomo Mitsui Financial Group Inc	1093	3,946 40	3,105 21	849	5,133 17	6,036 39
Suncor Energy Inc	744	27,267 11	26,270 64	365	16,596 31	13,975 85
Supervalu Inc	128	3,868 06	1,626 88			
SVB Fndl Grp	33	1,570 57	1,374 78			
Swift Energy Co	140	2,573 10	3,354 40	163	3,629 65	6,381 45

McFeely-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2010 EIN # 25-1120947

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Sxc Health Solutions Corp	41	786 09	2,211 95			
Sybase Inc	339	7,977 48	14,712 60			
Syneron Medical LTD	442	4,404 66	4,618 90			
Syngenta Ag ADR	42	1,941 66	2,363 34	59	2,724 72	3,468 02
Syniverse Holdings Inc	110	1,468 50	1,922 80			
Sysco Corp	131	4,553 00	3,660 14			
Taiwan Semiconductor Mfg Co Spon ADR	460	4,502 78	5,262 40	363	3,466 99	4,522 02
Talisman Energy Inc	125	2,222 50	2,330 00	135	2,339 92	2,995 65
Tanger Factory Outlet Centers				100	4,172 18	5,119 00
Target Corp	679	23,291 13	32,843 23			
Taubman Cnters Inc	28	1,546 50	1,005 48			
Team Inc	65	1,825 74	1,222 65			
Techno Corp				230	14,012 86	15,104 10
Teck Cominco LTD Class B	85	3,565 75	2,972 45	35	1,468 25	2,164 05
Telecommunications Sys Inc Cl A	155	1,107 80	1,500 40			
Teledyne Technologies Inc	96	4,172 54	3,682 56	108	4,284 28	4,748 76
Telefonica De Espana SA ADR			-	39	2,667 89	2,668 38
Tele Norte Leste Part S A ADR	124	1,879 58	2,656 08	107	1,605 90	1,572 90
Temple Inland	131	1,776 58	2,765 41			
Tenaris S A ADR	260	12,772 34	11,089 00	282	13,307 44	13,812 36
Teradata Corp				204	6,103 75	8,396 64
Teradyne Inc	913	8,891 71	9,796 49			
Tesco Corp	106	1,859 24	2,197 91			
Tetra Tech Inc	263	5,849 72	7,145 71			
Teva Pharmaceuticals Inds LTD ADR	370	16,989 65	20,786 60	73	3,668 52	3,805 49
Texas Instruments Inc	237	7,122 57	6,176 22			
Texas Roadhouse Inc	445	4,651 06	4,997 35			
Thales Ord	69	3,098 10	3,570 75	61	2,654 26	2,150 25
3M Co	178	12,393 05	14,715 26	83	6,554 21	7,162 90
Thermo Fisher Scientific Inc	309	10,943 83	14,736 21			
Thompson Creek Metals Co Inc	174	1,390 16	2,039 28			
Tibco Software Inc	173	1,143 82	1,665 99			
Time Warner Inc New	63	1,842 74	1,835 82			
Timken Co	164	4,698 60	3,888 44	181	5,083 05	8,639 13
Titan Machinery Inc	322	7,541 08	3,715 88			
Tns Inc	80	1,873 35	2,055 20			
Toro Co	110	4,439 84	4,599 10	122	5,672 19	7,520 08
Toshiba Corp Unsponsored ADR	120	2,957 72	3,952 08	82	2,284 06	2,681 24
Total Fina Sa Ads	424	27,971 09	27,152 96	68	3,584 19	3,636 64
Tower Group Inc	66	1,789 48	1,545 06			
Toyota Mtr Corp ADR 1 Sh				91	7,285 28	7,155 33
Tractor Supply Co	125	4,052 91	6,621 25			

McFeely-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2010 EIN # 25-1120947

ATTACHMENT "I"

Part II Line 10b - Investments - Stocks
December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Travelers Company Inc	243	9,527 93	12,115 98	203	9,840 97	11,309 13
Transocean LTD	218	27,219 68	18,050 40	232	20,265 93	16,126 32
Tranco Well Svc LTD	20	337 40	268 24	20	337 40	405 38
Trigunt Semiconductor inc	1376	5,358 14	8,256 00			
Trustmark Corp	146	2,509 95	3,290 84	175	3,465 00	4,347 00
Turkcell Iletisim Hizmet As ADR New	111	1,642 27	1,941 39	115	2,186 47	1,969 95
Turkiye Garanti Bankasi A S Spon ADR				330	1,664 13	1,676 73
UBS AG New	241	6,329 26	3,737 91	321	6,432 96	5,286 87
UGI Corporation	69	1,748 41	1,669 11			
Ultra Salon Cosmetics & Fragrance Inc	243	4,435 02	4,412 88			
Ultra Electronics Hldgs PLC	184	1,718 56	2,042 77			
Unilever NV NY Sh New	294	8,393 05	9,505 02	190	5,750 56	5,996 00
Unitedhealth Group Inc	133	3,587 21	4,053 84			
United Bankshares Inc	99	3,212 71	1,977 03	180	4,958 50	5,256 00
United Conti Hldgs inc	141	3,831 19	2,570 43	586	12,801 76	13,958 52
United Fire & Casualty	378	19,562 07	26,236 98	147	2,809 30	3,281 04
United Technologies Corp	106	4,286 53	4,719 12	193	13,385 52	15,192 96
Urs Corporation	515	12,453 58	14,950 45	119	4,986 81	4,951 59
Vale S A ADR	575	11,196 43	9,631 25	615	15,928 57	21,260 55
Valero Refining Marketing Co	180	4,505 17	4,885 20			
Valspar Corp				203	5,737 07	6,999 44
Vanguard Reit Vipers	222	5,631 20	7,965 36	380	20,074 64	21,040 60
Varian Semiconductor Equipment	92	1,031 95	1,199 68			
Venoco Inc	131	3,850 35	5,729 94			
Ventas Inc				131	4,637 83	6,874 88
Verifone Holdings Inc				333	6,044 61	12,840 48
Verisign Inc				368	8,856 65	12,022 56
Verizon Communications Inc	350	11,783 64	11,595 50			
V F Corporation	145	8,077 95	10,619 80			
Viacom Inc New Class B	312	5,599 58	9,275 76			
Visa Inc Cl A	216	11,664 28	18,891 36			
Vivo Participacoes Sa ADR Pfd	48	494 75	1,488 00	82	1,601 78	2,672 38
Vodafone Group PLC New	285	5,683 80	6,580 65	363	6,729 78	9,597 72
Volterra Semiconductor Corp	441	6,685 56	8,431 92			
Vornado Rlty Co	156	11,037 02	10,910 64	111	6,435 37	9,249 63
Wgl Hldgs Inc	146	3,761 38	4,896 84	175	5,279 86	6,259 75
Walgreen Co	245	8,757 28	8,996 40	163	5,645 15	6,350 48
Wal-Mart Stores, Inc	246	13,251 08	13,148 70			
Walt Disney Co Hldg CO	115	3,830 38	3,708 75	741	24,195 66	27,794 91
Warner Chilcott LTD CL A	209	3,644 41	5,950 23			
Washington Real Estate Invtr Tr				180	5,262 32	5,578 20
Waste Mgmt Inc	345	10,695 88	11,664 45			

McFeely-Rogers Foundation
 Latrobe, Pennsylvania
 FORM 990-PF 2010 EIN # 25-1120947

ATTACHMENT "I"
 Part II Line 10b - Investments - Stocks
 December 31, 2009 and 2010

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
Watson Pharmaceuticals Inc	48	1,391 62	1,901 28			
Watsco Inc	66	1,835 46	3,232 68			
Weatherford International Limited	500	17,766 15	8,955 00	800	19,727 90	18,240 00
Weight Watchers International Inc				367	10,365 59	13,758 83
Weingarten Realty Investors Sbi				295	6,364 79	7,009 20
Wells Fargo & Co New	164	2,390 21	4,426 36	454	13,494 14	14,069 46
Western Digital Corp	77	2,594 69	3,399 55	676	22,726 98	22,916 40
Western Union Company	994	12,075 50	18,736 90			
Whirlpool Corp	30	2,144 35	2,419 80			
White Energy Co Ltd	822	2,094 95	1,808 40			
Whitestone Reit				732	1,865 58	2,591 28
Whole Foods Market Inc				30	421 17	444 00
Wms Industries Inc				235	8,196 17	11,888 65
Windstream Corp	31	708 75	1,240 00			
Worleyparsons LTD ADR	1075	13,782 25	11,814 25	74	1,955 99	2,028 34
Wright Med Group Waterbury	575	10,469 68	10,890 50			
Wyndham Worldwide Corp	97	1,227 18	1,956 49			
Wynn Resorts Ltd	107	3,984 86	6,230 61			
Xerox Corp	1380	15,854 74	11,674 80			
Xilinx Inc	79	1,559 18	1,979 74			
XI Capital LTD Cl A	68	1,244 90	1,246 44			
Yahoo Japan CP Unsponsored ADR	21	2,361 69	2,091 24			
Yamana Gold Inc				329	3,721 35	4,211 20
Yanzhou Coal Mining LTD Ads	156	2,720 45	3,405 48	176	3,733 81	5,385 60
Yara Intl Asa Spons ADR	10	592 00	456 48	20	884 00	1,161 28
Zurich Financial Services ADR	124	2,158 84	2,716 96	123	2,213 77	3,196 03
TOTALS		\$ 3,611,560.76	\$ 4,127,935.16		\$ 2,403,121.15	\$ 2,912,749.08

McFeely-Rogers Foundation
Latrobe, Pennsylvania

FORM 990-PF 2010 EIN # 25-1120947

ATTACHMENT "II"

Part II Line 10c - Investments in Bonds
December 31, 2009 and 2010

	Par 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Par 12/31/10	Book Value 12/31/10	Market Value 12/31/10
AT&T Inc 5 800% 2/15/19	27000	\$ 28,744.01	\$ 28,780.92	40000	\$ 44,481.01	\$ 45,023.20
Allied Waste North Amer 6.875% 6/1/17	5000	5,340.50	5,306.25			
Bank of America Corp 4 875% 1/15/13	28000	28,837.18	29,118.88	45000	47,253.04	46,893.60
Boeing Capital Corp 4 700% 10/27/19				43000	45086.31	45588.6
CVS Caremark Corporation 6.600% 3/15/19	26000	28,960.56	28,451.54	39000	44,569.68	45,663.93
Conoco Inc 6-950% 4/15/29	25000	28,530.90	28,338.75	38000	45,503.22	46,701.62
Federal Home LN Mtg Corp 4.5% 1/15/14	97000	105,908.17	104,941.88	158000	174,526.08	173,810.27
Federal National Mortgage Assn 5 375% 11/15/11	71000	77,073.70	76,580.25			
Federal National Mortgage Assn 1 750% 5/7/13				123000	125,562.34	125,697.39
General Electric Co 5 875% 1/14/38	31000	29,100.99	28,702.28	47000	45,747.23	48,788.35
Goldman Sachs Group 6 150% 4/1/18	27000	28,500.73	28,903.50	43000	46,513.19	47,351.17
Household Fin 6 375% 10/15/11	27000	28,828.08	28,715.04			
JPMorgan Chase & Co 3.700% 1/20/15	29000	29,455.89	29,085.84	45000	46,171.09	46,570.05
Kraft Foods Inc 6.125% 8/23/18	27000	28,735.53	28,467.45	41000	45,641.57	46,879.40
Pfizer Inc 6 200% 3/15/19	25000	28,605.12	27,790.50	39000	45,794.73	45,683.04
Rio Tinto Fin USA Ltd 5.875% 7/15/13	27000	28,634.70	29,134.08			
Tyco International 3 375% 10/15/15				45000	45,871.20	44,870.25
U S. Treasury Bond 4 625% 2/15/40				28000	30,906.78	29,334.34
U S. Treasury Bond 5 375% 2/15/31	17000	19,445.98	18,790.36	38000	45,242.46	44,365.00
U S. Treasury Bond 5 5% 8/15/28	41000	47,768.73	45,702.29	62000	75,240.06	73,062.97
U S. Treasury Bond 6 25% 8/15/23	23000	28,501.34	27,477.87			
U S. Treasury Note 3.125% 1/31/17				88000	92,395.89	91,451.36
U S. Treasury Note 4.375% 8-15-12	80000	86,675.27	86,093.60	119000	128,946.24	126,548.77
U S. Treasury Note 4.50% 5-15-10	57000	58,296.29	57,910.58			
U.S. Treasury Note 4 625% 8/31/11	54000	58,158.11	57,278.07	93000	98,367.31	95,680.73
U S. Treasury Note 4.625% 2/15/17	17000	18,901.42	18,361.36			
U S. Treasury Note 4 875% 5/31/11				47000	49,257.68	47,904.99
U S. Treasury Note 1.375% 3/15/12	67000	67,750.91	67,172.86	111000	112,446.29	112,395.83
Verizon Communications Inc 6 350% 4/1/19				39000	44,775.60	45,011.85
Wal-Mart Stores 4.55% 5/1/13	26000	28931.02	28683.98			
Weatherford International Lt. 5.125% 9/15/20				47000	48,037.44	46,766.41
TOTALS		\$ 919,685.13	\$ 909,788.13		\$ 1,528,336.44	\$ 1,522,043.12

Form 990-PF 2010 EIN # 25-1120947

ATTACHMENT "III"
Investments in Mutual Funds

Charles Schwab - Grant Street Asset Management

	Shares 12/31/09	Book Value 12/31/09	Market Value 12/31/09	Shares 12/31/10	Book Value 12/31/10	Market Value 12/31/10
FIXED INCOME FUNDS						
PIMCO Total Return	82207 677	\$ 869,481 38	\$ 887,842 91	63149 379	\$ 664,275 87	\$ 685,170 76
Metropolitan West High Yld Bd I	19548 511	177 684 52	199,394 81	36311 867	347 962 83	387,810 74
Metropolitan West Total Return Bd I	33753 363	333,845 76	334,158 29	54109 162	542,832 96	561,112 01
Rydex Inverse Gov Long Bd Strategy Inv				13086 807	194,862 56	169,212 41
Vanguard GNMA						
Vanguard Total Bond Market Bond Index	26471 492	260,000 00	280,333 10	33420 768	334,200 41	359,941 67
Vanguard Short-Term Investment-Grade	36668 603	231,216 82	256,513 65	36668 603	231,216 82	272,447 72
WellsFargo Advantage High Income I		\$ 1,872,228 48	\$ 1,960,242 76		\$ 2,315,351 45	\$ 2,435,695 31
TOTAL FIXED INCOME FUNDS						
EQUITY FUNDS						
Allianz RCM Technology Instl	4993 498	\$ 192,000 00	\$ 190,402 08	4993 498	\$ 192,000 00	\$ 245,230 69
Blackrock Health Sciences A				16398 081	\$ 467,800 78	464,721 62
DWS RREEF Global Real Estate	14200 365	215,146 65	157,340 04	14402 86	217,593 94	193,862 50
Columbia Mid Cap Value Z				10382 816	327 667 09	438,154 84
Franklin Natural Resources Adv						
Gateway Y	12293 356	373,147 00	333,764 62	5,798 28	199,955 52	175,339 90
Growth Fund of America						
Harbor Capital Appreciation	9727 765	262,523 80	320,724 41	9748 269	263,275 46	357,956 44
Harbor International	4892 966	281,874 71	268,477 04	4965 072	286,139 76	300,635 11
Hotchkiss & Wiley Small Cap Value I				7734 756	282,997 77	325,478 53
iShares Tr S&P 500 Index	1350	135,168 25	150,943 50	1376 189	138,209 96	173,743 81
iShares Tr S&P Smallcap 600 Index	4327	164,133 12	236,773 44	4378 136	167,336 83	299,770 99
Mainstay ICAP Equity Fund	7637 869	309,381 90	241,738 55	3477 095	131,056 90	125,945 94
Matthews Asian Growth	16998 489	264,779 04	268,066 17	17709 077	276,999 96	319,471 75
RS Value	11883 531	282,460 58	245,394 92	11883 531	282,460 58	307,902 29
Third Avenue Small Cap Value	17220 957	357,989 67	313,249 21			
Vanguard Growth & Income						
Vanguard Health Care Fund	3782 975	455,463 85	454,789 25			
Vanguard Mid Cap Index	14369 66	317,699 27	336,681 13	6154 439	167,335 88	179,032 63
Vanguard PRIMECAP Fund	4436 38	212,349 73	263,654 06	4524 233	218,050 48	297,694 53
Vanguard Selected Value Fund	7391 564	134,291 04	117,895 45	7506 404	136,441 99	140,820 14
Vaughan Nelson Small Cap Value Y	13242 952	228,230 36	297,569 13	6093 194	111,790 22	139,899 73
Windsor II	6431 228	193,710 39	152,291 48	0	-	-
TOTAL EQUITY FUNDS		\$ 4,380,349 36	\$ 4,349,754 48		\$ 3,867,113 12	\$ 4,485,661 44
Totals Charles Schwab - Grant Street Asset Management		\$ 6,252,577 84	\$ 6,309,997 24		\$ 6,182,464 57	\$ 6,921,356 75

McFeely-Rogers Foundation
#25-1120947
Attachment IV

Form 990-PF – 2010

Part XV, Line 2a-d – Information Regarding Grant and Loan Programs

There are no special forms for applying for a grant. A short letter application describing one's general aims, a concise statement of the need or problem, the specific purpose and objective for which the funds are sought, how the project will be operated and an indication whom it will serve and an itemized budget for the project and an explanation of how it will be financed at the expiration of the proposed grant is most adequate.

All grant proposals must be accompanied by a copy of the applicant's determination letter issued by the Internal Revenue Service and a listing of the current Board of Directors for the previous years as well as the current budget statement of the organization. The Trustees meet in May and December, and proposals should be received prior to April 15 and November 1.

Support is mostly limited to the Latrobe and Pittsburgh, PA, areas.

No grants are made to individuals.

Applications or proposals should be directed to:

James R. Okonak
Executive Director
McFeely-Rogers Foundation
P. O. Box 110
Latrobe, PA 15650-0110

(724) 537-5588

McFeely-Rogers Foundation
Latrobe, Pennsylvania
25-1120947
FORM 990-PF 2010

ATTACHMENT "V"
PART 1 LINE 25 Column (a) and (d)
Contributions, gifts, grants paid

Community Service

<u>Adams Memorial Library</u>	\$	27,850
Latrobe, PA 15650		
Bookmobile Collection	\$	25,000
General Operating Fund		<u>2,850</u>
<u>Adelphi</u>		250
Latrobe, PA 15650		
Homes Build Hope General Operating Fund		
<u>American Red Cross, Chestnut Ridge Chapter</u>		21,000
Latrobe, PA 15650		
Development Director Initiative	\$	20,000
General Operating Fund		<u>1,000</u>
<u>Association of Small Foundations</u>		750
Washington, DC 20036		
General Operating Fund		
<u>Big Brothers Big Sisters of the Laurel Region</u>		1,000
Greensburg, PA 15601		
GLSD Mentoring Program		
<u>CASA of Westmoreland, Inc</u>		2,500
Greensburg, PA 15601		
General Operating Fund		
<u>Community Foundation of Westmoreland County</u>		250
Greensburg, PA 15601		
"Six Organizational" Support		
<u>Economic Growth Connection of Westmoreland</u>		700
Greensburg, PA 15601		
General Operating Fund		
<u>Foundation Center, The</u>		500
New York, NY 10003-3076		
General Operating Fund		
<u>Fred Rogers Company, The</u>		20,000
Pittsburgh, PA 15213		
Fred Rogers Fund		
<u>Girl Scouts Western Pennsylvania</u>		3,000
Pittsburgh, PA 15222		
Recruitment/Retention		

**McFeely-Rogers Foundation
Latrobe, Pennsylvania
FORM 990-PF 2010**

**ATTACHMENT "V"
PART 1 LINE 25 Column (a) and (d)
Contributions, gifts, grants paid**

<u>Latrobe City of</u>	2,250
Latrobe, PA 15650	
Council chamber Sound System	
 <u>Latrobe Area Chamber of Commerce Education Foundation</u>	 2,800
Latrobe, PA 15650	
Futurist Workforce Program	\$ 500
Technology Upgrade	<u>2,300</u>
 <u>Latrobe Community Revitalization Program, Inc.</u>	 10,000
Latrobe, PA 15650	
General Operating Fund	
 <u>Latrobe Foundation, The</u>	 174,500
Latrobe, PA 15650	
Community Revitalization	\$ 20,000
GL Community Network Fund	16,500
LAPA Senior Computer Associates	3,000
Playground Revitalization	35,000
Pool/Park Fund	<u>100,000</u>
 <u>Latrobe-Unity Parks and Recreation</u>	 9,500
Latrobe, PA 15650	
Concert in the Park	\$ 1,000
Seniors' Programming	<u>8,500</u>
 <u>Loyalhanna Watershed Association</u>	 3,000
Ligonier, PA 15658	
General Operating Fund	
 <u>Pittsburgh Foundation, The</u>	 500
Pittsburgh, PA 15222	
Don Brockett Memorial Scholarship Fund	
 <u>Pittsburgh Zoo & PPG Aquarium</u>	 250
Pittsburgh, PA 15201-1178	
Education Programming	
 <u>Salvation Army of Westmoreland County, The</u>	 1,000
Greensburg, PA 15601	
Red Shield Campaign	
 <u>Salvation Army, Latrobe Corps</u>	 1,000
Latrobe, PA 15650	
General Operating Fund	
 <u>Saturday Light Brigade</u>	 500
Pittsburgh, PA 15233	
General Operating Fund	

McFeely-Rogers Foundation
Latrobe, Pennsylvania
FORM 990-PF 2010

ATTACHMENT "V"
PART 1 LINE 25 Column (a) and (d)
Contributions, gifts, grants paid

<u>SCORE, Westmoreland Chapter 555</u>	5,000
Latrobe, PA 15650	
General Operating Fund - Marketing Program	
<u>Union Mission of Latrobe, Inc</u>	20,500
Latrobe, PA 15650	
General Operating Fund	
<u>Westmoreland County Parks & recreation</u>	1,000
Greensburg, PA 15601	
Twin Lakes - Phase II	
<u>Westmoreland Fayette Council, Inc., BSA</u>	5,000
Greensburg, PA 15601	
GLJHS Learning for Life	\$ 2,700
Staff Training	<u>2,300</u>
<u>Winnie Palmer Nature Reserve</u>	10,000
Youngstown, PA 15696	
General Support	
<u>YMCA of Westmoreland County</u>	<u>2,000</u>
Greensburg, PA 15601	
GLSD Kidz Zone Program	
Total Community Service	\$ 326,600
<u>Cultural and Fine Arts</u>	
<u>Latrobe Art Center</u>	\$ 45,800
Latrobe, PA 15650	
General Operating Fund	\$ 40,000
Junied Show - 2010	800
Neighborhood Campaign	<u>5,000</u>
<u>Pittsburgh Public Theatre</u>	500
Pittsburgh, PA 15222	
General Operating Fund	
<u>Westmoreland Symphony Orchestra & Academy of Music</u>	<u>3,000</u>
Greensburg, PA 15601	
Educational Programming	
Total Cultural and Fine Arts	49,300

McFeely-Rogers Foundation
Latrobe, Pennsylvania
FORM 990-PF 2010

ATTACHMENT "V"
PART 1 LINE 25 Column (a) and (d)
Contributions, gifts, grants paid

Education

<u>Eastern Westmoreland Career & Technology Center</u>		\$	500
Latrobe, PA 15650			
Skills USA			
 <u>Greater Latrobe School District</u>			64,475
Latrobe, PA 15650			
Cultural Enrichment, Three Elem Schools	\$	9,000	
Cultural Enrichment, Learning Support		1,400	
Culture Across Curriculum		1,400	
Fdn. Free Enterprise Education Scholarships		1,575	
Greater Latrobe Art Series (VACOP)		9,000	
Interactive Video Conferencing, Phase II		20,000	
McFeely-Rogers Performance Series		4,250	
FMR Display - GLSHS		17,000	
Scholarships, Latrobe Art Center		<u>8,500</u>	
 <u>Independent Colleges & Universities of PA</u>			2,100
Harrisburg, PA 17101-1405			
General Operating Fund			
 <u>John Hopkins University</u>			2,500
Baltimore, MD 21218			
Peabody Institute Annual Fund			
 <u>Kiski School</u>			10,000
Saltsburg, PA 15681			
Swank Student Center			
 <u>Roanoke College</u>			4,500
Salem, VA 24153			
May Term Scholarship Fund			
 <u>Rollins College</u>			12,500
Winter Park, FL 32789			
Department of Music, Visiting Conductor	\$	2,500	
Rollins Fund		<u>10,000</u>	
 <u>Saint Vincent College</u>			86,000
Latrobe, PA 15650			
FMR Center Archives	\$	50,000	
FMR Center/Reserve Nature Trail		10,000	
Financial Support		5,000	
McFeely-Rogers Scholarship Fund		<u>21,000</u>	

McFeely-Rogers Foundation
Latrobe, Pennsylvania
FORM 990-PF 2010

ATTACHMENT "V"
PART 1 LINE 25 Column (a) and (d)
Contributions, gifts, grants paid

<u>Seton Hill University</u> Greensburg, PA 15601 McFeely-Rogers Scholarship Fund	1,000
<u>Shady Lane School</u> Pittsburgh, PA 15208-2509 General Operating Fund	500
<u>Temple University</u> Philadelphia, PA 19122 Encampment Project (Washington Memorial Chapel)	5,000
<u>Valley School of Ligonier</u> Ligonier, PA 15658 James H Rogers Scholarship Fund	1,000
<u>Waynesburg College</u> Waynesburg, PA 15370 Scholarship Fund	500
<u>Westmoreland County Community College</u> Youngwood, PA 15697 2010 Annual Fund	1,000
<u>Wilson College</u> Chambersburg, PA 17201 Annual Fund	<u>500</u>

Total Education

192,075

Health and Human Care Services

<u>American Cancer Society</u> Greensburg, PA 15601 Equipment Matching Grant	\$ 300
<u>Children's Home of Pittsburgh & Lemieux Family Center</u> Pittsburgh, PA 15222 Center Support	1,000
<u>Children's Hospital of Pittsburgh Foundation</u> Pittsburgh, PA 15222 Meditation Room	6,250
<u>Latrobe Area Hospital Charitable Foundation</u> Latrobe, PA 15650 Nancy G Hoffman Health Services New ER Department	30,849 \$ 849 <u>30,000</u>

McFeely-Rogers Foundation
Latrobe, Pennsylvania
FORM 990-PF 2010

ATTACHMENT "V"
PART 1 LINE 25 Column (a) and (d)
Contributions, gifts, grants paid

<u>Leukemia and Lymphoma Society, The</u>	1,000
Pittsburgh, PA 15219	
Patient-Aid Program	

Total Health and Human Services	39,399
---------------------------------	--------

Religious and Church Related

<u>Christian Laymen Corps</u>	\$ 680
Greensburg, PA 15601	
A Bed for Every Child	

<u>First Congregational Church of Wellfleet</u>	5,000
Wellfleet, MA 02667-0825	
Minister's Discretionary Fund	

<u>Latrobe Presbyterian Church</u>	26,000
Latrobe, PA 15650	
Minister's Discretionary Fund	\$ 1,000
Music Program	<u>25,000</u>

<u>Laurel Area Interfaith Volunteer Caregivers</u>	2,200
Latrobe, PA 15650	
Moving Cost	

<u>Lutheran SeniorLife Foundation</u>	250
Zelienople, PA 16063	
Excellence is Ageless Program	

<u>Pine Springs Camp</u>	15,000
Jennerstown, PA 15547	
Camp Recruiting Initiative	\$ 10,000
Camp Scholarships	<u>5,000</u>

<u>Presbyterian Church, USA</u>	5,000
Louisville, KY 40202-1396	
Presbyterian Committee for Northern Ireland	

<u>Saint Vincent Archabbey</u>	30,000
Latrobe, PA 15650	
Archabbot's Discretionary Fund	

McFeely-Rogers Foundation
Latrobe, Pennsylvania
FORM 990-PF 2010

ATTACHMENT "V"
PART 1 LINE 25 Column (a) and (d)
Contributions, gifts, grants paid

Sixth Presbyterian Church

Pittsburgh, PA 15217-1498
General Operating Fund

2,000

Total Religious and Church Related

86,130

Total 2010 Grants Paid

\$ 693,504