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2010
Form 990-EZ
MAY
Department of the Treasury
Internal Revenue Service

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

- Sponsoring organizations of donor advised funds, organizations that operate one or more hospital facilities, and certain controlling organizations as defined in section 512(b)(13) must file Form 990 (see instructions)
- All other organizations with gross receipts less than \$200,000 and total assets less than \$500,000 at the end of the year may use this form
- The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150

2010

Open to Public
Inspection

For the 2010 calendar year, or tax year beginning

, and ending

Check if applicable	C Name of organization		D Employer identification number	
<input checked="" type="checkbox"/> Address change	PINE HILL CEM		24-6020273	
<input checked="" type="checkbox"/> Name change	Number and street (or P O box, if mail is not delivered to street address)		Room/suite	E Telephone number
<input checked="" type="checkbox"/> Initial return	Wells Fargo Bank - 101N Independence Mall E MACY1372-062			888-730-4933
<input type="checkbox"/> Terminated	City or town	state or country	ZIP + 4	F Group Exemption Number ►
<input type="checkbox"/> Amended return	Philadelphia	PA	19106-2112	
<input type="checkbox"/> Application pending				
G Accounting Method	<input checked="" type="checkbox"/> Cash	<input type="checkbox"/> Accrual	Other (specify) ►	H Check ► <input checked="" type="checkbox"/> if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)
I Website:	► N/A			
J Tax-exempt status (check only one) —	<input type="checkbox"/> 501(c)(3)	<input checked="" type="checkbox"/> 501(c) (13)	► (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527	

K Check ► if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$50,000.

A Form 990-EZ or Form 990 return is not required though Form 990-N (e-postcard) may be required (see instructions) But if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6c, and 7b, to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets

(Part II, line 25, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ 121,387

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I.)Check if the organization used Schedule O to respond to any question in this Part I ►

Revenue	1 Contributions, gifts, grants, and similar amounts received	1	88
	2 Program service revenue including government fees and contracts	2	
	3 Membership dues and assessments	3	
	4 Investment income	4	
	5a Gross amount from sale of assets other than inventory	5a	5,474
	b Less cost or other basis and sales expenses	5b	115,825
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	96,079
	6 Gaming and fundraising events	6	17,746
	a Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
	b Gross income from fundraising events (not including \$ from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	
	c Less: direct expenses from gaming and fundraising events	6c	
	d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	0
	7a Gross sales of inventory, less returns and allowances	7a	
	b Less: cost of goods sold	7b	
	c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	0
	8 Other revenue (describe in Schedule O)	8	
	9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ►	9	23,308
Expenses	10 Grants and similar amounts paid (list in Schedule O)	10	4,393
	11 Benefits paid to or for members	11	
	12 Salaries, other compensation, and employee benefits	12	
	13 Professional fees and other payments to independent contractors	13	
	14 Occupancy, rent, utilities, and maintenance	14	
	15 Printing, publications, postage, and shipping	15	
	16 Other expenses (describe in Schedule O)	16	3,264
	17 Total expenses. Add lines 10 through 16 ►	17	7,657
Net Assets	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	15,651
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	151,998
	20 Other changes in net assets or fund balances (explain in Schedule O)	20	-2,436
	21 Net assets or fund balances at end of year. Combine lines 18 through 20 ►	21	165,213

Part II Balance Sheets. (see the instructions for Part II.)Check if the organization used Schedule O to respond to any question in this Part II

	(A) Beginning of year	(B) End of year	
22 Cash, savings, and investments	151,998	22	165,213
23 Land and buildings		23	
24 Other assets (describe in Schedule O)		24	
25 Total assets	151,998	25	165,213
26 Total liabilities (describe in Schedule O)		26	
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	151,998	27	165,213

Part III Statement of Program Service Accomplishments (see the instructions for Part III.)Check if the organization used Schedule O to respond to any question in this Part III What is the organization's primary exempt purpose? **CEMETERY**

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

28 PINE HILL CEMETERY, 55 ORTH MAIN STREET, SHICKSHINNY, PA 18655

(Grants \$ 4,393) If this amount includes foreign grants, check here ► 28a 4,393

29

(Grants \$) If this amount includes foreign grants, check here ► 29a

30

(Grants \$) If this amount includes foreign grants, check here ► 30a

31 Other program services (describe in Schedule O)

(Grants \$) If this amount includes foreign grants, check here ► 31a

32 Total program service expenses. (add lines 28a through 31a) ► 32 4,393

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (see the instructions for Part IV)Check if the organization used Schedule O to respond to any question in this Part IV

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
WELLS FARGO BANK 101N Independence Mall E MACY1372-062 PHILADE	Title TRUSTEE Hr/WK 4 00	3,209		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK .00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		
	Title Hr/WK 00	0		

Part V Other Information (Note the statement requirements in the instructions for Part V)
 Check if the organization used Schedule O to respond to any question in this Part V

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	X
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, explain in Schedule O why the organization did not report the income on Form 990-T		
a Did the organization have unrelated business gross income of \$1,000 or more or was it a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a	X
b If "Yes," has it filed a tax return on Form 990-T for this year (see instructions)?	35b	
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	X
37 a Enter amount of political expenditures, direct or indirect, as described in the instructions ► 37a	37a	
b Did the organization file Form 1120-POL for this year?	37b	X
38 a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	X
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39 Section 501(c)(7) organizations Enter	39a	
a Initiation fees and capital contributions included on line 9	39a	
b Gross receipts, included on line 9, for public use of club facilities	39b	
40 a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ► _____, section 4912 ► _____, section 4955 ► _____		
b Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed. ► PA		
42 a The organization's books are in care of ► WELLS FARGO BANK	Telephone no ► (888) 730-4933	
Located at ► 101N Independence Mall E MA City, PHILADELPHIA ST, PA	ZIP + 4 ► 19106-2112	
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	X
If "Yes," enter the name of the foreign country. ► _____		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	X
If "Yes," enter the name of the foreign country ► _____		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the tax year ► 43		
44 a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	X
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	X
c Did the organization receive any payments for indoor tanning services during the year?	44c	X
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	

		Yes	No
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)?	45	X
a	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ		
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 47-49b and 52, and complete the tables for lines 50 and 51

Check if the organization used Schedule O to respond to any question in this Part VI

		Yes	No
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47	
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	
49 a	Did the organization make any transfers to an exempt non-charitable related organization?	49a	
b	If "Yes," was the related organization a section 527 organization?	49b	
50	Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"		

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Name None Str	Title			
City ST ZIP	Hr/WK 00			
Name Str	Title			
City ST ZIP	Hr/WK 00			
Name Str	Title			
City ST ZIP	Hr/WK 00			
Name Str	Title			
City ST ZIP	Hr/WK 00			
Name Str	Title			
City ST ZIP	Hr/WK 00			
f Total number of other employees paid over \$100,000				

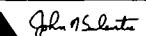
51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
Name None Str		
City ST ZIP		
Name Str		
City ST ZIP		
Name Str		
City ST ZIP		
Name Str		
City ST ZIP		
Name Str		
City ST ZIP		
d Total number of other independent contractors each receiving over \$100,000		

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A

Yes No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here			5/5/2011
	Signature of officer	Date	
	JOHN N. SULENTIC	VP & TRUST OFFICER	
	Type or print name and title		

Paid Preparer's Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	DONALD J. ROMAN		5/5/2011	<input checked="" type="checkbox"/>	P00364310
	Firm's name	► PRICEWATERHOUSECOOPERS, LLP		Firm's EIN ► 13-4008324	
	Firm's address	► 600 GRANT STREET, PITTSBURGH, PA 15219-2777		Phone no	(412) 355-6000

May the IRS discuss this return with the preparer shown above? See instructions

Yes No

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No 1545-0047

2010

**Open to Public
Inspection**

**Department of the Treasury
Internal Revenue Service**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

► **Attach to Form 990 or 990-EZ.**

Employer identification number

Name of the organization

PINE HILL CEM

MAIN STREET, SUICKSVILLE, PA 16055, C. I. C. # 14000, P. L. # 14000, M. N. C. # 14000

Form 890-EZ, Part I, Line 16, Other Expenses, FOREIGN TAXES WITHHELD 55

Form 990 EZ, Part I, Line 16, Other Expenses, WELLS FARGO TRUSTEE FEE, 2-200

Form 990-EZ, Part I, Line 20, Net Assets, MUTUAL FUND AND CTE INCOME ADDITIONS, 1,031

Form 990-EZ, Part I, Line 20, Net Assets COST BASIS ADJUSTMENT -3,311

Form 990-EZ, Part I, Line 20, Net Assets **MUTUAL FUND AND CTF INCOME SUBTRACTION** -156

Schedule O (Form 990 or 990-EZ) (2010)

Page **2**

Name of the organization

PINE HILL CEM

Employer identification number

24-6020273

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No 1545-0047

2010

Open to Public
Inspection

Department of the Treasury
Internal Revenue Service

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

Name of the organization

Employer identification number

24-6020273

Form 990-EZ, Part I, Line 10, Grants Paid Activity, Grantee PINE HILL CEMETERY 55 NORTH

MAIN STREET SHICKSHINNY PA 18655, Cash Grant: 4,393, Relationship: NONE

Form 990-EZ, Part I, Line 16, Other Expenses FOREIGN TAXES WITHHELD 55

Form 990-EZ, Part I, Line 16, Other Expenses WELLS FARGO TRUSTEE FEE 3,209

Form 990-EZ, Part I, Line 20, Net Assets: MUTUAL FUND AND CTF INCOME ADDITIONS 1,031

Form 990-EZ, Part I, Line 20, Net Assets COST BASIS ADJUSTMENT. -3,311

Form 990-EZ, Part I, Line 20, Net Assets MUTUAL FUND AND CTF INCOME SUBTRACTION -156

Schedule O (Form 990 or 990-EZ) (2010)

Name of the organization

PINE HILL CEM

Employer identification number

24-6020273

YEAR END STATEMENT

PINE HILL CEM
 ACCOUNT 1519056403
 EIN 24-6020273
 FYE 12/31/2010

SECURITY	SECURITY DESCRIPTION	SECURITY CATEGORY	ACCOUNT #	CUSIP	ASSET NAME	FMV	UNITS	FED COST
		Cash	1519056403				1	1
34	Mutual Fund	Invest - Other	1519056403	256206103	DODGE & COX INT'L STOCK FD #1048	11,701	327 6590	12,063
34	Mutual Fund	Invest - Other	1519056403	256210105	DODGE & COX INCOME FD COM #147	14,116	1066 9950	12,262
34	Mutual Fund	Invest - Other	1519056403	38142Y401	GOLDMAN SACHS GRTH OPP FD-I #1132	8,179	335 8750	5,063
34	Mutual Fund	Invest - Other	1519056403	693390700	PIMCO TOTAL RET FD-INST #35	13,713	1263 8930	12,878
34	Mutual Fund	Invest - Other	1519056403	779919109	T ROWE PRICE REAL ESTATE FD #122	7,512	429 2580	4,916
34	Mutual Fund	Invest - Other	1519056403	780905212	ROYCE VALUE PLUS FUND-INV# #271	4,912	363 2950	3,119
34	Mutual Fund	Invest - Other	1519056403	784924425	SSGA EMERGING MARKETS FD S #1510	7,615	336 3300	4,549
34	Mutual Fund	Invest - Other	1519056403	51855Q655	LAUDUS MONDRIAN INTL FI-INST #2940	10,913	925 6410	10,850
34	Mutual Fund	Invest - Other	1519056403	76628T645	RIDGEWORTH SEIX HY BD-I #5855	7,319	744 5710	7,200
34	Mutual Fund	Invest - Other	1519056403	77957P105	T ROWE PRICE SHORT TERM BD FD #55	11,108	2290 3890	11,200
34	Mutual Fund	Invest - Other	1519056403	411511504	HARBOR CAPITAL APRCTN-INST #2012	17,945	488 6880	16,200
34	Mutual Fund	Invest - Other	1519056403	464287200	ISHARES S & P 500 INDEX FUND	9,469	75 0000	8,627
34	Mutual Fund	Invest - Other	1519056403	22544R305	CREDIT SUISSE COMM RT ST-CO #2156	8,321	890 8690	8,000
34	Mutual Fund	Invest - Other	1519056403	25264S833	DIAMOND HILL LONG-SHORT FD CL I #11	3,663	223 0720	3,500
34	Mutual Fund	Invest - Other	1519056403	448108100	HUSSMAN STRATEGIC GROWTH FUND #601	6,602	537 2220	7,000
34	Mutual Fund	Invest - Other	1519056403	589509108	MERGER-FD SH BEN INT #260	3,461	219 2980	3,500
34	Mutual Fund	Invest - Other	1519056403	261980494	DREYFUS EMG MKT DEBT LOC C-I #6083	3,021	208 9140	3,000
34	Mutual Fund	Invest - Other	1519056403	04314H204	ARTISAN INTERNATIONAL FUND #661	10,145	467 5080	10,000
34	Mutual Fund	Invest - Other	1519056403	56063J302	MAINSTAY EP US EQUITY-INS #1204	10,118	788 0220	10,000
34	Mutual Fund	Invest - Other	1519056403	87234N849	TCW SMALL CAP GROWTH FUND-I #4724	4,034	137 4570	4,000
34	Mutual Fund	Invest - Other	1519056403	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	4,088	105 0000	3,909
22	Money Market Fund	Savings & Temp Inv	1519056403	VP7000228	WF ADV HERITAGE MM FD-INSTL #3106	3,312	3312 3500	3,312
22	Money Market Fund	Savings & Temp Inv	1519056403	VP7000228	WF ADV HERITAGE MM FD-INSTL #3106	63	62 7300	63

181,330 165,213

Wells Fargo

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Account Id: 1519056403

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

PINE HILL CEM
 Trust Year Ending 12/31/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
04315J209 ARTIO TOTAL RETURN BD FD CL I 1524									
Sold		04/15/10	68 17	929 83					
Acq		10/15/09	68 17	929 83	920 28	920 28	9 55	9 55	S
			Total for 4/15/2010		920 28	920 28	9 55	9 55	
04315J209 ARTIO TOTAL RETURN BD FD CL I 1524									
Sold		09/29/10	1025 497	14,490 27					
Acq		10/31/08	929 424	13,132 76	11,338 98	11,338 98	1,793 78	1,793 78	L
Acq		10/15/09	38 707	546 93	522 55	522 55	24 38	24 38	S
Acq		07/15/09	57 366	810 58	741 17	741 17	69 41	69 41	L
			Total for 9/29/2010		12,602 70	12,602 70	1,887 57	1,887 57	
04315J837 ARTIO INTERNATIONAL EQ FD II 1529									
Sold		12/17/10	415 89	5,186 15					
Acq		10/09/08	415 89	5,186 15	4,283 67	4,283 67	902 48	902 48	L
			Total for 12/17/2010		4,283 67	4,283 67	902 48	902 48	
256210105 DODGE & COX INCOME FD COM 147									
Sold		04/15/10	79 32	1,039 86					
Acq		10/15/09	79 32	1,039 86	1,021 62	1,021 62	18 24	18 24	S
			Total for 4/15/2010		1,021 62	1,021 62	18 24	18 24	
30023D671 EVERGREEN INTRINSIC VALUE I FD 517									
Sold		01/15/10	3.19	30 93					
Acq		10/31/08	3.19	30 93	25 12	25 12	5 81	5 81	L
			Total for 1/15/2010		25 12	25 12	5 81	5 81	
34984T857 GOLDEN SMALL CAP CORE FUND									
Sold		09/29/10	476 18	4,185 62					
Acq		10/09/08	476 18	4,185 62	3,466 59	3,466 59	719 03	719 03	L
			Total for 9/29/2010		3,466 59	3,466 59	719 03	719 03	
34984T881 GOLDEN LARGE CAP CORE FUND-I									
Sold		09/29/10	1254 699	11,844 36					
Acq		10/31/08	287 895	2,717 73	2,435 59	2,435 59	282.14	282 14	L
Acq		01/15/09	78 685	742 79	589 35	589 35	153 44	153 44	L
Acq		10/09/08	685 957	6,475 43	5,412.20	5,412.20	1,063 23	1,063 23	L
Acq		02/27/09	202 162	1,908 41	1,358 53	1,358 53	549 88	549 88	L
			Total for 9/29/2010		9,795 67	9,795 67	2,048 69	2,048 69	
38142Y773 GOLDMAN SACHS L/C VALUE-I 1216									
Sold		11/23/10	385 542	4,287 23					
Acq		10/31/08	363 257	4,039 42	3,392 82	3,392 82	646 60	646 60	L
Acq		01/15/09	22 285	247 81	182 07	182 07	65.74	65 74	L
			Total for 11/23/2010		3,574 89	3,574 89	712 34	712 34	

Wells Fargo

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Account Id: 1519056403

Statement of Capital Gains and Losses From Sales
 (Does not include capital gain distributions from mutual
 funds or CTF's - See Tax Transaction Detail)

PINE HILL CEM
 Trust Year Ending 12/31/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
44980Q518	ING INTERNATIONAL REAL EST-I 2664								
Sold		12/17/10	367 308	3,169.87					
Acq		10/09/08	367 308	3,169.87	2,486.67	2,486.67	683.20	683.20	L
			Total for 12/17/2010		2,486.67	2,486.67	683.20	683.20	
47103C241	PERKINS MID CAP VALUE F/C I 1167								
Sold		12/17/10	351 235	7,881.71					
Acq		02/27/09	12 029	269.93	156.56	156.56	113.37	113.37	L
Acq		10/31/08	339 206	7,611.78	5,378.63	5,378.63	2,233.15	2,233.15	L
			Total for 12/17/2010		5,535.19	5,535.19	2,346.52	2,346.52	
4812C0803	JPMORGAN HIGH YIELD FUND SS 3580								
Sold		09/29/10	1668 086	13,461.45					
Acq		10/09/08	640 298	5,167.20	4,078.70	4,078.70	1,088.50	1,088.50	L
Acq		09/27/07	1027.788	8,294.25	8,592.31	8,592.31	-298.06	-298.06	L
			Total for 9/29/2010		12,671.01	12,671.01	790.44	790.44	
693390700	PIMCO TOTAL RET FD-INST 35								
Sold		04/15/10	90.44	1,002.06					
Acq		10/15/09	90.44	1,002.06	985.78	985.78	16.28	16.28	S
			Total for 4/15/2010		985.78	985.78	16.28	16.28	
693390882	PIMCO FOREIGN BD FD USD H-INST 103								
Sold		11/23/10	369.341	3,977.80					
Acq		09/27/07	369.341	3,977.80	3,715.57	3,715.57	262.23	262.23	L
			Total for 11/23/2010		3,715.57	3,715.57	262.23	262.23	
693391559	PIMCO EMERG MKTS BD-INST 137								
Sold		12/17/10	766 693	8,456.62					
Acq		10/09/08	702 876	7,752.72	6,164.23	6,164.23	1,588.49	1,588.49	L
Acq		10/31/08	63 817	703.90	500.96	500.96	202.94	202.94	L
			Total for 12/17/2010		6,665.19	6,665.19	1,791.43	1,791.43	
722005667	PIMCO COMMODITY REAL RET STRAT-I45								
Sold		11/23/10	835 216	7,166.15					
Acq		10/31/08	45 224	388.02	438.22	438.22	-50.20	-50.20	L
Acq		02/27/09	416 495	3,573.53	2,432.33	2,432.33	1,141.20	1,141.20	L
Acq		01/15/09	134 919	1,157.60	837.85	837.85	319.75	319.75	L
Acq		10/09/08	238 578	2,047.00	2,855.78	2,855.78	-808.78	-808.78	L
			Total for 11/23/2010		6,564.18	6,564.18	601.97	601.97	
779919109	T ROWE PRICE REAL ESTATE FD 122								
Sold		04/15/10	75.37	1,191.66					
Acq		10/09/08	75.37	1,191.66	973.33	977.15	218.33	214.51	L
			Total for 4/15/2010		973.33	977.15	218.33	214.51	

Wells Fargo

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Account Id: 1519056403

Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual
funds or CTF's - See Tax Transaction Detail)PINE HILL CEM
Trust Year Ending 12/31/2010

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
922031869	VANGUARD INFLAT PROTECT SEC FD 119								
Sold		11/23/10	652 463	8,749.53					
Acq		10/15/09	120 249	1,612.54	1,512.73	1,512.73	99.81	99.81	L
Acq		09/27/07	532 214	7,136.99	6,359.96	6,359.96	777.03	777.03	L
			Total for 11/23/2010		7,872.69	7,872.69	876.84	876.84	
94984B181	WELLS FARGO ADV INTR VA FD-IST 517								
Sold		09/29/10	472.75	4,840.96					
Acq		01/15/09	44 834	459.10	307.11	307.11	151.99	151.99	L
Acq		10/31/08	427 916	4,381.86	3,367.70	3,367.70	1,014.16	1,014.16	L
			Total for 9/29/2010		3,674.81	3,674.81	1,166.15	1,166.15	
94985D582	WELLS FARGO INTL ADV FUND-IS 4705								
Sold		09/29/10	376 844	4,533.43					
Acq		04/15/10	48 854	587.71	553.52	553.52	34.19	34.19	S
Acq		09/27/07	327 99	3,945.72	3,680.05	3,680.05	265.67	265.67	L
			Total for 9/29/2010		4,233.57	4,233.57	299.86	299.86	
949915565	WF ADV ENDEAVOR SELECT-I 3124								
Sold		09/29/10	1011.938	9,107.44					
Acq		10/09/08	880 828	7,927.45	6,201.03	6,201.03	1,726.42	1,726.42	L
Acq		01/15/09	131 11	1,179.99	808.95	808.95	371.04	371.04	L
			Total for 9/29/2010		7,009.98	7,009.98	2,097.46	2,097.46	
	Total for Account: 1519056403				98,078.51	98,082.33	17,454.42	17,450.60	
	Total Proceeds:						Fed	State	
	115,532.93						102.64	102.64	
					S/T Gain/Loss				
					L/T Gain/Loss		17,351.78	17,347.96	

Part V, Line 42a (990-EZ) - Books In Care Of

Check ("X") if a business is in possession of the books

The books are in care of Name WELLS FARGO BANK Telephone no (888) 730-4933

Located at 101N Independence Mall E MACY1 City PHILADELPHIA ST PA ZIP + 4 19106-2112

Foreign Country _____