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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2010**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2010**, or tax year beginning , **2010**, and ending , **20**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Name of foundation: **MKM FOUNDATION 0617-29-4/4** A Employer identification number: **23-7966478**

Number and street (or P O box number if mail is not delivered to street address): **GLENMEDE TRUST CO., N.A., 1650 MARKET ST.** Room/suite: **1200** B Telephone number (see page 10 of the instructions): **(215) 419-6000**

City or town, state, and ZIP code: **PHILADELPHIA, PA 19103-7391**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **3,467,784.** J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here . . . . .   
D 1 Foreign organizations, check here . . . . .   
2 Foreign organizations meeting the 85% test, check here and attach computation . . . . .   
E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .   
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .	77.	77.	N/A	
	4 Dividends and interest from securities . . . . .	85,768.	85,773.		
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10 . . . . .	-17,400.			
	b Gross sales price for all assets on line 6a . . . . .	190,689.			
	7 Capital gain net income (from Part IV, line 2) . . . . .				
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10 a Gross sales less returns and allowances . . . . .				
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
12 Total Add lines 1 through 11 . . . . .	68,445.	85,850.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc. . . . .				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	1,500.	NONE	NONE	1,500.
	c Other professional fees (attach schedule) . . . . .	10,854.	10,854.		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions) . . . . .	800.			
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
21 Travel, conferences, and meetings . . . . .					
22 Printing and publications . . . . .					
23 Other expenses (attach schedule) STMT. 1 . . . . .	1,915.			1,915.	
24 Total operating and administrative expenses Add lines 13 through 23 . . . . .	15,069.	10,854.	NONE	3,415.	
25 Contributions, gifts, grants paid . . . . .	150,000.			150,000.	
26 Total expenses and disbursements Add lines 24 and 25 . . . . .	165,069.	10,854.	NONE	153,415.	
27 Subtract line 26 from line 12 . . . . .					
a Excess of revenue over expenses and disbursements . . . . .	-96,624.				
b Net investment income (if negative, enter -0-) . . . . .		74,996.			
c Adjusted net income (if negative, enter -0-) . . . . .			N/A		

For Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form **990-PF** (2010)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .	906.	1,034.	1,034.
	2	Savings and temporary cash investments . . . . .	193,325.	224,509.	224,509.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule).			
	b	Investments - corporate stock (attach schedule) . . . . .			
	c	Investments - corporate bonds (attach schedule).			
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans . . . . .			
	13	Investments - other (attach schedule) . . . . .	3,022,075.	2,894,139.	3,242,241.
	14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	3,216,306.	3,119,682.	3,467,784.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ )			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds . . . . .	3,215,098.	3,118,649.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .	1,208.	1,033.		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	3,216,306.	3,119,682.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	3,216,306.	3,119,682.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,216,306.
2	Enter amount from Part I, line 27a . . . . .	2	-96,624.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	3,119,682.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	3,119,682.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL		P	VARIOUS	VARIOUS
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 190,689.		208,089	-17,400	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			-17,400.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-17,400.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			}	3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	135,615.	3,166,458.	0.04282861165
2008	122,144.	3,543,530.	0.03446958259
2007	120,000.	3,810,068.	0.03149550087
2006	95,200.	2,463,069.	0.03865096755
2005	166,574.	3,616,331.	0.04606160222
2 Total of line 1, column (d)			0.19350626488
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.03870125298
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			3,318,737.
5 Multiply line 4 by line 3			128,439.
6 Enter 1% of net investment income (1% of Part I, line 27b)			750.
7 Add lines 5 and 6			129,189.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			153,415.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	750.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	750.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	750.
6	Credits/Payments:		
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	1,873.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,873.
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	1,123.
11	Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b> 1,123 <b>Refunded</b>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	NA	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of SEE STATEMENT 3 Telephone no
Located at ZIP + 4
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? . . . . . 1b NA
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 22 of the instructions) . . . . . 2b NA
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010) . . . . . 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *N/A*  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b	N/A	
6b		X
7b	N/A	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 4		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		

**Total number of others receiving over \$50,000 for professional services . . . . .** **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
<b>Total. Add lines 1 through 3 . . . . .</b>	



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,668,561.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	170,391.
<b>c</b>	Fair market value of all other assets (see page 25 of the instructions)	<b>1c</b>	530,324.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	3,369,276.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	3,369,276.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	50,539.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,318,737.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	165,937.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	165,937.
<b>2a</b>	Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	750.
<b>b</b>	Income tax for 2010 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	750.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	165,187.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	165,187.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	165,187.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	153,415.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	153,415.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	750.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	152,665.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7 . . . . .				165,187.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only . . . . .			NONE	
<b>b</b> Total for prior years 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2010				
<b>a</b> From 2005 . . . . .	NONE			
<b>b</b> From 2006 . . . . .	264,840.			
<b>c</b> From 2007 . . . . .	NONE			
<b>d</b> From 2008 . . . . .	NONE			
<b>e</b> From 2009 . . . . .	136,342.			
<b>f</b> Total of lines 3a through e . . . . .	401,182.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4. ► \$ 153,415.				
<b>a</b> Applied to 2009, but not more than line 2a . . . . .			NONE	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	153,415.			
<b>d</b> Applied to 2010 distributable amount . . . . .				NONE
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2010 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	165,187.			165,187.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	389,410.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .			NONE	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011. . . . .				NONE
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a . . . . .	389,410.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006 . . . . .	99,653.			
<b>b</b> Excess from 2007 . . . . .	NONE			
<b>c</b> Excess from 2008 . . . . .	NONE			
<b>d</b> Excess from 2009 . . . . .	136,342.			
<b>e</b> Excess from 2010 . . . . .	153,415.			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section . . . . . 4942(j)(3) or . . . . . 4942(j)(5)

	Tax year				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

JAMES E. O'DONNELL

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

N/A

**b** The form in which applications should be submitted and information and materials they should include:

N/A

**c** Any submission deadlines:

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 5</p>				<p>150,000.</p>
<p><b>Total</b> . . . . . ▶ 3a</p>				<p>150,000.</p>
<p>b <i>Approved for future payment</i></p> <p>N/A</p>				
<p><b>Total</b> . . . . . ▶ 3b</p>				<p>0</p>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Sign Here Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name Preparer's signature Date Check if self-employed PTIN Firm's name Firm's address Firm's EIN Phone no

MKM FOUNDATION  
 ACCOUNT #0617-29-4/4  
 EIN: 23-7966478  
 TAX YEAR ENDING 12/31/10

**ATTACHMENTS PAGE 1 FORM 990-PF AND SCHEDULE B  
 PART I ANALYSIS OF REVENUE AND EXPENSES**

REVENUE:	<u>COLUMN A</u>	<u>COLUMN B</u>	<u>COLUMN D</u>
<b>LINE 3</b> INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS - MONEY MARKET INTEREST	<u>77</u>	<u>77</u>	[ ]
<b>LINE 4</b> DIVIDENDS AND INTEREST FROM SECURITIES - DIVIDENDS & BOND INTEREST	<u>85,768</u>	<u>85,773</u>	[ ]
<b>EXPENSES:</b>			
<b>LINE 16b</b> ACCOUNTING FEES - THE GLENMEDE TRUST COMPANY TAX PREPARATION FEE	<u>1,500</u>	<u>0</u>	<u>1,500</u>
<b>LINE 16c</b> OTHER PROFESSIONAL FEES - THE GLENMEDE TRUST COMPANY INVESTMENT MANAGEMENT FEE	<u>10,854</u>	<u>10,854</u>	<u>0</u>
<b>LINE 18</b> TAXES - EXCISE TAX PAYMENTS	<u>800</u>	<u>0</u>	<u>0</u>
<b>LINE 23</b> OTHER EXPENSES - ASSOCIATION OF SMALL FOUNDATION 2010 MEMBERSHIP FEE	495	0	495
- ASSOCIATION OF SMALL FOUNDATION 2010 NATIONAL CONFERENCE REGISTRATION FOR ELIZABETH ANNE O'DONNELL - CO-TRUSTEE	695	0	695
FOR MARIE O'DONNELL - CO-TRUSTEE	695	0	695
- NEW JERSEY DIVISION OF CONSUMER AFFAIRS FILING FEE	<u>30</u>	<u>0</u>	<u>30</u>
	<u>1,915</u>	<u>0</u>	<u>1,915</u>

*Statement 1*

**COMBINED STATEMENT OF ASSETS**  
**MKM FOUNDATION INV ADV**  
12/31/10  
0617-29-4/4

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
<b>Cash &amp; Reserves</b>						
224,509.00	GLENMEDE FUND INC-GOVT CASH PORTFOLIO	224,509	1.00	224,509		271
1,034+	Cash	1,034	1.00	1,034		0
<b>Cash &amp; Reserves Total</b>						
		225,543		225,543		271
<b>Fixed Income</b>						
<b>U S Government Obligations</b>						
100,000.00	US TREASURY N/B DTD 8/15/2001 5% 8/15/2011	101,570	102.94	102,938	1,368	5,000
50,000.00	US TREASURY N/B DTD 2/15/2002 4.875% 2/15/2012	50,377	105.01	52,506	2,129	2,438
50,000.00	US TREASURY N/B DTD 5/15/2004 4.75% 5/15/2014	49,988	111.70	55,848	5,860	2,375
<b>Total</b>						
		201,935		211,292	9,357	9,813



**COMBINED STATEMENT OF ASSETS**  
**MKM FOUNDATION INV ADV**  
12/31/10  
0617-29-4/4

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
<b>U S Government Agencies</b>						
50,000.00	FFCB DTD 6/27/2006 5.375% 07/18/2011	50,715	102.73	51,366	651	2,688
50,000.00	FHLMC DTD 7/16/2002 5.125% 07/15/2012	50,203	106.91	53,455	3,252	2,563
50,000.00	TENN VALLEY AUTH DTD 3/19/1998 6% 3/15/2013	51,126	111.20	55,600	4,474	3,000
50,000.00	FHLB DTD 5/8/2006 5.375% 06/14/2013	50,637	110.75	55,376	4,739	2,688
50,000.00	FFCB DTD 6/5/2007 5.25% 06/05/2014	49,825	113.06	56,531	6,706	2,625
<b>Total</b>		<b>252,506</b>		<b>272,328</b>	<b>19,822</b>	<b>13,564</b>
<b>Corporate Bonds - Industrial</b>						
50,000.00	ANHEUSER-BUSCH COS INC DTD 4/16/2001 6% 4/15/2011	52,298	101.41	50,705	-1,593	3,000
50,000.00	BOTTLING GROUP LLC DTD 5/15/2003 4.625% 11/15/2012	49,020	106.89	53,444	4,424	2,313

**COMBINED STATEMENT OF ASSETS**  
**MKM FOUNDATION INV ADV**  
12/31/10  
0617-29-4/4

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
Total		101,318		104,149	2,831	5,313
	Corporate Bonds - Finance					
50,000.00	GOLDMAN SACHS GROUP INC DTD 8/27/2002 5.7% 09/01/2012	49,865	106.74	53,368	3,503	2,850
50,000.00	GENERAL ELEC CAP CORP DTD 12/6/2002 5.45% 1/15/2013	51,391	107.54	53,770	2,379	2,725
50,000.00	JP MORGAN CHASE & CO DTD 6/27/2007 6.125% 6/27/2017	50,011	109.71	54,857	4,846	3,063
Total		151,267		161,995	10,728	8,638
	Other Taxable Bond Mutual Funds					
7,576+	PAYDEN HIGH INCOME FUND	50,000	7.24	54,848	4,848	3,992
Total		50,000		54,848	4,848	3,992
	Mortgage Backed Securities					

**COMBINED STATEMENT OF ASSETS**  
**MKM FOUNDATION INV ADV**  
12/31/10  
0617-29-4/4

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
4,335+	FNMA #451916 DTD 11/1/1998 6% 11/1/2013 Original Face Value: 202,00	4,342	108.67	4,711	369	260
3,944+	FNMA #491348 DTD 4/1/1999 6.5% 5/1/2014 Original Face Value: 157,27	3,969	108.98	4,298	329	256
7,406+	FNMA #495824 DTD 9/1/1999 7% 9/1/2014 Original Face Value: 200,00	7,414	108.22	8,015	601	518
259+	FNMA #532068 DTD 8/1/2000 7.5% 8/1/2015 Original Face Value: 199,98	259	100.47	261	2	19
22,901+	FNMA #255314 DTD 7/1/2004 6% 8/1/2034 Original Face Value: 99,991	23,241	109.69	25,120	1,879	1,374
<b>Total</b>		39,225		42,405	3,180	2,427

**COMBINED STATEMENT OF ASSETS**  
**MKM FOUNDATION INV ADV**  
12/31/10  
0617-29-4/4

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
	Fixed Income Total	796,251		847,017	50,766	43,747
	Equities					
	Basic Industries					
700.00	3M CO	50,092	86.30	60,410	10,318	1,470
800.00	EMERSON ELECTRIC CO.	24,679	57.17	45,736	21,057	1,104
500.00	FEDEX CORPORATION	42,573	93.01	46,505	3,932	240
1,600.00	GENERAL ELECTRIC CO.	33,277	18.29	29,264	-4,013	896
1,000.00	ILLINOIS TOOL WORKS	47,490	53.40	53,400	5,910	1,360
800.00	ROCKWELL COLLINS	53,148	58.26	46,608	-6,540	768
	Total	251,259		281,923	30,664	5,838
	Communication Services					
1,000.00	AT&T INC	39,240	29.38	29,380	-9,860	1,720
	Total	39,240		29,380	-9,860	1,720
	Consumer Discretionary					

**COMBINED STATEMENT OF ASSETS**  
**MKM FOUNDATION INV ADV**  
12/31/10  
0617-29-4/4

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
600.00	OMNICOM GROUP	3,221	45.80	27,480	24,259	480
650.00	TARGET CORP	25,239	60.13	39,085	13,846	650
	<b>Total</b>	<b>28,460</b>		<b>66,565</b>	<b>38,105</b>	<b>1,130</b>
	<b>Consumer Staples</b>					
700.00	KELLOGG CO.	34,923	51.08	35,756	833	1,134
812.00	NESTLE SA ADR	22,266	58.74	47,695	25,429	728
950.00	PEPSICO INC.	45,828	65.33	62,064	16,236	1,824
750.00	PROCTER & GAMBLE CO.	35,590	64.33	48,248	12,658	1,445
	<b>Total</b>	<b>138,607</b>		<b>193,763</b>	<b>55,156</b>	<b>5,131</b>
	<b>Energy</b>					
800.00	CHEVRON CORP	30,072	91.25	73,000	42,928	2,304
925.00	EXXON MOBIL CORPORATION	31,390	73.12	67,636	36,246	1,628
600.00	SCHLUMBERGER LTD.	25,863	83.50	50,100	24,237	504
	<b>Total</b>	<b>87,325</b>		<b>190,736</b>	<b>103,411</b>	<b>4,436</b>

**COMBINED STATEMENT OF ASSETS**  
**MKM FOUNDATION INV ADV**  
12/31/10  
0617-29-4/4

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
<b>Financials</b>						
943.00	BANK OF NEW YORK MELLON CORP	35,375	30.20	28,479	-6,896	339
1.00	BERKSHIRE HATHAWAY INC.	87,920	120,450.00	120,450	32,530	0
500.00	NORTHERN TRUST CORP	29,922	55.41	27,705	-2,217	560
<b>Total</b>		153,217		176,634	23,417	899
<b>Health Care</b>						
600.00	ABBOTT LABORATORIES	27,835	47.91	28,746	911	1,056
400.00	BAXTER INTL. INC.	19,436	50.62	20,248	812	496
800.00	JOHNSON & JOHNSON	43,987	61.85	49,480	5,493	1,728
700.00	MEDTRONIC INC.	33,823	37.09	25,963	-7,860	630
985.00	PFIZER INC.	17,503	17.51	17,247	-256	788
1,000.00	VARIAN MEDICAL SYSTEMS INC	41,036	69.28	69,280	28,244	0
<b>Total</b>		183,620		210,964	27,344	4,698
<b>Technology</b>						

**COMBINED STATEMENT OF ASSETS**  
**MKM FOUNDATION INV ADV**  
12/31/10  
0617-29-4/4

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
1,000.00	ADOBE SYS INCORP	25,880	30.78	30,780	4,900	0
1,700.00	APPLIED MATERIALS INC	24,517	14.05	23,885	-632	476
1,000.00	AUTOMATIC DATA PROCESSING INC.	45,874	46.28	46,280	406	1,440
1,500.00	CISCO SYSTEMS	10,688	20.23	30,345	19,657	0
1,500.00	INTEL CORP.	39,336	21.03	31,545	-7,791	945
2,000.00	MICROSOFT CORP.	61,038	27.91	55,820	-5,218	1,280
Total		207,333		218,655	11,322	4,141
<b>Utilities</b>						
1,100.00	DOMINION RESOURCES INC VIRGINIA	45,690	42.72	46,992	1,302	2,013
950.00	NEXTERA ENERGY INC	31,537	51.99	49,391	17,854	1,900
Total		77,227		96,383	19,156	3,913
<b>U S Mutual Funds</b>						
1,772+	BUFFALO SMALL CAP FUND	40,000	26.21	46,451	6,451	48
3,130+	GLENMEDE FUND INC - ADVISOR SMALL CAP EQUITY	40,000	16.28	50,955	10,955	41

**COMBINED STATEMENT OF ASSETS**  
**MKM FOUNDATION INV ADV**  
 12/31/10  
 0617-29-4/4

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
PORTFOLIO						
Total		80,000		97,406	17,406	89
International Mutual Funds						
7,981+	GLENMEDE FUND	157,383	13.58	108,376	-49,007	2,394
2,731+	INC-INTERNATIONAL PORT	63,893	23.82	65,057	1,164	907
5,777+	TWEEDY BROWNE GLOBAL VALUE FUND	100,000	22.34	129,058	29,058	2,779
	WILLIAM BLAIR INTL GROWTH-I					
Total		321,276		302,491	-18,785	6,080
Equities To	tal	1,567,564		1,864,900	297,336	38,075
Reported At Client Direction						
1.00	AMERICAN GENERAL LIFE INS CO A10129100L	530,324	530,324.00	530,324		0



**COMBINED STATEMENT OF ASSETS**  
**MKM FOUNDATION INV ADV**  
 12/31/10  
 0617-29-4/4

Shares/Par	Description of Assets	Tax Cost	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income
	Reported At Client Direction Total	530,324		530,324		0
	Grand Total	3,119,682		3,467,784	348,102	82,093

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
175.00		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					175.	
481.00		29929.1861 FNMA #255314 DTD 7/1/2004 6% PROPERTY TYPE: SECURITIES 488.00					06/22/2004	01/25/2010
175.00		7241.3889 FNMA #451916 DTD 11/1/1998 6% PROPERTY TYPE: SECURITIES 175.00					10/26/1998	01/25/2010
86.00		4969.6945 FNMA #491348 DTD 4/1/1999 6.5% PROPERTY TYPE: SECURITIES 87.00					05/07/1999	01/25/2010
177.00		9102.588 FNMA #495824 DTD 9/1/1999 7% 9/ PROPERTY TYPE: SECURITIES 177.00					09/02/1999	01/25/2010
13.00		398.0322 FNMA #532068 DTD 8/1/2000 7.5% PROPERTY TYPE: SECURITIES 13.00					08/03/2000	01/25/2010
437.00		29491.7315 FNMA #255314 DTD 7/1/2004 6% PROPERTY TYPE: SECURITIES 444.00					06/22/2004	02/25/2010
165.00		7075.9327 FNMA #451916 DTD 11/1/1998 6% PROPERTY TYPE: SECURITIES 166.00					10/26/1998	02/25/2010
86.00		4883.2107 FNMA #491348 DTD 4/1/1999 6.5% PROPERTY TYPE: SECURITIES 87.00					05/07/1999	02/25/2010
178.00		8924.396 FNMA #495824 DTD 9/1/1999 7% 9/ PROPERTY TYPE: SECURITIES 178.00					09/02/1999	02/25/2010
13.00		385.4295 FNMA #532068 DTD 8/1/2000 7.5% PROPERTY TYPE: SECURITIES 13.00						02/25/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
367.00		29124.7925 FNMA #255314 DTD 7/1/2004 6% PROPERTY TYPE: SECURITIES 372.00				06/22/2004	03/25/2010	-5.00
171.00		6905.3134 FNMA #451916 DTD 11/1/1998 6% PROPERTY TYPE: SECURITIES 171.00				10/26/1998	03/25/2010	
98.00		4785.0195 FNMA #491348 DTD 4/1/1999 6.5% PROPERTY TYPE: SECURITIES 99.00				05/07/1999	03/25/2010	-1.00
181.00		8743.544 FNMA #495824 DTD 9/1/1999 7% 9/ PROPERTY TYPE: SECURITIES 181.00				09/02/1999	03/25/2010	
13.00		372.7427 FNMA #532068 DTD 8/1/2000 7.5% PROPERTY TYPE: SECURITIES 13.00				08/03/2000	03/25/2010	
404.00		28721.0399 FNMA #255314 DTD 7/1/2004 6% PROPERTY TYPE: SECURITIES 410.00				06/22/2004	04/26/2010	-6.00
1,079.00		5826.7082 FNMA #451916 DTD 11/1/1998 6% PROPERTY TYPE: SECURITIES 1,080.00				10/26/1998	04/26/2010	-1.00
88.00		4697.4426 FNMA #491348 DTD 4/1/1999 6.5% PROPERTY TYPE: SECURITIES 88.00				05/07/1999	04/26/2010	
174.00		8569.36 FNMA #495824 DTD 9/1/1999 7% 9/1 PROPERTY TYPE: SECURITIES 174.00				09/02/1999	04/26/2010	
13.00		359.97 FNMA #532068 DTD 8/1/2000 7.5% 8/ PROPERTY TYPE: SECURITIES 13.00					04/26/2010	
1,316.00		27404.6074 FNMA #255314 DTD 7/1/2004 6% PROPERTY TYPE: SECURITIES 1,336.00				06/22/2004	05/25/2010	-20.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
233.00		5593.7719 FNMA #451916 DTD 11/1/1998 6% PROPERTY TYPE: SECURITIES 233.00					10/26/1998	05/25/2010
94.00		4603.7902 FNMA #491348 DTD 4/1/1999 6.5% PROPERTY TYPE: SECURITIES 94.00					05/07/1999	05/25/2010
163.00		8406.186 FNMA #495824 DTD 9/1/1999 7% 9/ PROPERTY TYPE: SECURITIES 163.00					09/02/1999	05/25/2010
13.00		347.1113 FNMA #532068 DTD 8/1/2000 7.5% PROPERTY TYPE: SECURITIES 13.00					08/03/2000	05/25/2010
837.00		26567.1467 FNMA #255314 DTD 7/1/2004 6% PROPERTY TYPE: SECURITIES 850.00					06/22/2004	06/25/2010
234.00		5360.0498 FNMA #451916 DTD 11/1/1998 6% PROPERTY TYPE: SECURITIES 234.00					10/26/1998	06/25/2010
94.00		4509.5591 FNMA #491348 DTD 4/1/1999 6.5% PROPERTY TYPE: SECURITIES 95.00					05/07/1999	06/25/2010
140.00		8266.19 FNMA #495824 DTD 9/1/1999 7% 9/1 PROPERTY TYPE: SECURITIES 140.00					09/02/1999	06/25/2010
13.00		334.1646 FNMA #532068 DTD 8/1/2000 7.5% PROPERTY TYPE: SECURITIES 13.00					08/03/2000	06/25/2010
447.00		26120.5429 FNMA #255314 DTD 7/1/2004 6% PROPERTY TYPE: SECURITIES 453.00					06/22/2004	07/26/2010
234.00		5125.754 FNMA #451916 DTD 11/1/1998 6% 1 PROPERTY TYPE: SECURITIES 235.00					10/26/1998	07/26/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
89.00		4420.3497 FNMA #491348 DTD 4/1/1999 6.5% PROPERTY TYPE: SECURITIES 90.00				05/07/1999	07/26/2010 -1.00	
141.00		8125.31 FNMA #495824 DTD 9/1/1999 7% 9/1 PROPERTY TYPE: SECURITIES 141.00				09/02/1999	07/26/2010	
11.00		323.3017 FNMA #532068 DTD 8/1/2000 7.5% PROPERTY TYPE: SECURITIES 11.00					07/26/2010	
495.00		25625.7205 FNMA #255314 DTD 7/1/2004 6% PROPERTY TYPE: SECURITIES 502.00				06/22/2004	08/25/2010 -7.00	
225.00		4900.7341 FNMA #451916 DTD 11/1/1998 6% PROPERTY TYPE: SECURITIES 225.00				10/26/1998	08/25/2010	
101.00		4319.4189 FNMA #491348 DTD 4/1/1999 6.5% PROPERTY TYPE: SECURITIES 102.00				05/07/1999	08/25/2010 -1.00	
142.00		7983.534 FNMA #495824 DTD 9/1/1999 7% 9/ PROPERTY TYPE: SECURITIES 142.00				09/02/1999	08/25/2010	
13.00		310.6709 FNMA #532068 DTD 8/1/2000 7.5% PROPERTY TYPE: SECURITIES 13.00					08/25/2010	
40,905.00		600. DIAGEO PLC SPONSORED ADR PROPERTY TYPE: SECURITIES 50,638.00				06/22/2007	09/21/2010 -9,733.00	
17,845.00		500. GILEAD SCIENCES INC. PROPERTY TYPE: SECURITIES 22,900.00				08/27/2009	09/21/2010 -5,055.00	
33,719.00		600. NOVARTIS AG ADR PROPERTY TYPE: SECURITIES 30,990.00				03/08/2005	09/21/2010 2,729.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
34,315.00		2000. WEATHERFORD INTL LTD PROPERTY TYPE: SECURITIES 39,364.00				VAR	09/21/2010	
						-5,049.00		
692.00		24933.9507 FNMA #255314 DTD 7/1/2004 6% PROPERTY TYPE: SECURITIES 702.00				06/22/2004	09/27/2010	
						-10.00		
137.00		4763.77 FNMA #451916 DTD 11/1/1998 6% 11 PROPERTY TYPE: SECURITIES 137.00				10/26/1998	09/27/2010	
96.00		4223.5018 FNMA #491348 DTD 4/1/1999 6.5% PROPERTY TYPE: SECURITIES 97.00				05/07/1999	09/27/2010	
						-1.00		
143.00		7840.866 FNMA #495824 DTD 9/1/1999 7% 9/ PROPERTY TYPE: SECURITIES 143.00				09/02/1999	09/27/2010	
13.00		297.9522 FNMA #532068 DTD 8/1/2000 7.5% PROPERTY TYPE: SECURITIES 13.00					09/27/2010	
730.00		24203.6235 FNMA #255314 DTD 7/1/2004 6% PROPERTY TYPE: SECURITIES 741.00				06/22/2004	10/25/2010	
						-11.00		
146.00		4617.8493 FNMA #451916 DTD 11/1/1998 6% PROPERTY TYPE: SECURITIES 146.00				10/26/1998	10/25/2010	
96.00		4127.017 FNMA #491348 DTD 4/1/1999 6.5% PROPERTY TYPE: SECURITIES 97.00				05/07/1999	10/25/2010	
						-1.00		
145.00		7696.32 FNMA #495824 DTD 9/1/1999 7% 9/1 PROPERTY TYPE: SECURITIES 145.00				09/02/1999	10/25/2010	
13.00		285.1495 FNMA #532068 DTD 8/1/2000 7.5% PROPERTY TYPE: SECURITIES 13.00					10/25/2010	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
50,000.00		50000. US TREASURY N/B DTD 11/15/2005 4. PROPERTY TYPE: SECURITIES 50,342.00					12/29/2005	11/15/2010 -342.00
713.00		23490.7966 FNMA #255314 DTD 7/1/2004 6% PROPERTY TYPE: SECURITIES 723.00					06/22/2004	11/26/2010 -10.00
139.00		4478.5925 FNMA #451916 DTD 11/1/1998 6% PROPERTY TYPE: SECURITIES 139.00					10/26/1998	11/26/2010
91.00		4035.5429 FNMA #491348 DTD 4/1/1999 6.5% PROPERTY TYPE: SECURITIES 92.00					05/07/1999	11/26/2010 -1.00
145.00		7551.81 FNMA #495824 DTD 9/1/1999 7% 9/1 PROPERTY TYPE: SECURITIES 145.00					09/02/1999	11/26/2010
13.00		272.2588 FNMA #532068 DTD 8/1/2000 7.5% PROPERTY TYPE: SECURITIES 13.00						11/26/2010
590.00		22900.9767 FNMA #255314 DTD 7/1/2004 6% PROPERTY TYPE: SECURITIES 599.00					06/22/2004	12/27/2010 -9.00
144.00		4335.0836 FNMA #451916 DTD 11/1/1998 6% PROPERTY TYPE: SECURITIES 144.00					10/26/1998	12/27/2010
92.00		3943.5262 FNMA #491348 DTD 4/1/1999 6.5% PROPERTY TYPE: SECURITIES 93.00					05/07/1999	12/27/2010 -1.00
145.00		7406.412 FNMA #495824 DTD 9/1/1999 7% 9/ PROPERTY TYPE: SECURITIES 146.00					09/02/1999	12/27/2010 -1.00
13.00		259.2821 FNMA #532068 DTD 8/1/2000 7.5% PROPERTY TYPE: SECURITIES 13.00					08/03/2000	12/27/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS) .....							----- -17,400. =====	
		<i>Summary of Gain (Loss)</i>						
190,689.00		208,089.00	-0-	-0-	-0-	-17,400.		



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STATE(S) WHERE THE FOUNDATION IS REGISTERED

=====

NJ

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: THE GLENMEDE TRUST COMPANY, N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200  
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

MKM FOUNDATION  
 ACCOUNT #0617-29-4/4  
 EIN: 23-7966478  
 TAX YEAR ENDING 12/31/10

ATTACHMENTS PAGE 6 FORM 990-PF  
 PART VIII LIST OF OFFICERS, DIRECTORS, TRUSTEES, ETC.

NAME AND ADDRESS	TITLE	AVERAGE HOURS PER WEEK	COMPEN-SATION	EXPENSE ACCT	EMPLOYEE BEN PLAN CONTRIB
1. JAMES E. O'DONNELL C/O THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	TRUSTEE	1	0	0	0
2. MARIE O'DONNELL C/O THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	TRUSTEE	1	0	0	0
3. ELIZABETH O'DONNELL C/O THE GLENMEDE TRUST COMPANY, N.A. 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391	TRUSTEE	1	0	0	0

*Statement 4*

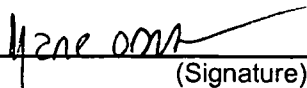
MKM FOUNDATION  
ACCOUNT #0617-29-4/4  
EIN: 23-7966478  
TAX YEAR ENDING 12/31/2010

Supplemental Schedule of Information


ATTACHMENTS PAGE 9 FORM 990-PF  
PART XIII, UNDISTRIBUTED INCOME, LINE 4c

ELECTION UNDER IRC REG. SEC. 53.4942(a)-3(d)(2)

In accordance with Regulation Section 53.4942(a)-3(d)(2), MKM Foundation hereby elects to treat the trust's qualifying distributions for the year ending December 31, 2010 in the amount of \$153,415, to have been distributed out of corpus.

  
\_\_\_\_\_  
(Signature)

  
\_\_\_\_\_  
Title

  
\_\_\_\_\_  
(Print Name)

MKM FOUNDATION  
 ACCOUNT #0617-29-4/4  
 EIN: 23-7966478  
 TAX YEAR ENDING 12/31/10

**PART XV, FORM 990-PF, PAGE 11**  
**2010 GRANTS AND CONTRIBUTION - PAID-**

NO.	Grantee Organization and Project Description	Grant Amount	Payment Date
1	<b>Almost Home Animal Shelter</b> Pennsauken, NJ Restricted for Operating Expenses	2,500	4/19/2010
2	<b>Wounded Warrior Project</b> Jacksonville, FL Restricted to the following programs: Alumni, Caregiver Retreats, Benefits Counseling, Coping/Family Services, Peer Mentoring	13,000	4/19/2010
3	<b>The Worldwide Fistula Fund</b> St. Louis, MO To sponsor fistula surgical costs for 20 women	10,000	4/19/2010
4	<b>St. Paul's ELC Food Pantry</b> Collinswood, NJ Unrestricted for General Charitable Purposes	3,000	4/19/2010
5	<b>Friends of the Collinswood Library</b> Collinswood, NJ Unrestricted for General Charitable Purposes	2,500	4/19/2010

*Statement 5*

MKM FOUNDATION  
 ACCOUNT #0617-29-4/4  
 EIN: 23-7966478  
 TAX YEAR ENDING 12/31/10

PART XV, FORM 990-PF, PAGE 11  
 2010 GRANTS AND CONTRIBUTION - PAID-

NO.	Grantee Organization and Project Description	Grant Amount	Payment Date
6	<b>Doctors Without Borders USA</b> Hagerstown, MD To support relief work in Haiti	10,000	4/19/2010
7	<b>Friends' Central School</b> Wynnewood, PA Restricted to the Annual Givina Campaign	1,000	6/15/2010
8	<b>Project H.O.M.E.</b> Philadelphia, PA General Operating Support for Honickman Learning Center and Comcast Technology Labs	10,000	6/18/2010
9	<b>AARP Foundation Tax-Aide (PA 1)</b> Lona Beach, CA Restricted to Pennsylvania Region PA 1	3,000	6/18/2010
10	<b>Eldernet of Lower Merion and Narberth</b> Bryn Mawr, PA Unrestricted for General Charitable Purposes	5,000	6/18/2010

*Statements*

MKM FOUNDATION  
 ACCOUNT #0617-29-4/4  
 EIN: 23-7966478  
 TAX YEAR ENDING 12/31/10

PART XV, FORM 990-PF, PAGE 11  
 2010 GRANTS AND CONTRIBUTION - PAID-

NO.	Grantee Organization and Project Description	Grant Amount	Payment Date
11	<b>Philabundance</b> Philadelphia, PA Restricted for the Fresh for All Program	10,000	6/18/2010
12	<b>Katie at the Bat Team</b> Narberth, PA Unrestricted for General Charitable Purposes	20,000	6/18/2010
13	<b>Inis Nua Theatre Company</b> Philadelphia, PA Unrestricted for General Charitable Purposes	7,000	7/7/2010
14	<b>Friends' Central School</b> Wynnewood, PA Anonymous Gift Restricted for Annual Principals' Fund	9,000	10/1/2010
15	<b>Friends' Central School</b> Wynnewood, PA Restricted to the Annual Giving Campaign	5,000	10/1/2010

*Statements*

MKM FOUNDATION  
 ACCOUNT #0617-29-4/4  
 EIN: 23-7966478  
 TAX YEAR ENDING 12/31/10

PART XV, FORM 990-PF, PAGE 11  
 2010 GRANTS AND CONTRIBUTION - PAID-

NO.	Grantee Organization and Project Description	Grant Amount	Payment Date
16	<b>DonorsChoose</b> New York, NY Donation ID # 599881 "Using Multimedia for our Students with Autism"	1,000	10/19/2010
17	<b>Impact 100 Philadelphia</b> Wynnewood, PA Unrestricted - Recommendation of E. Anne O'Donnell	1,000	10/26/2010
18	<b>Impact 100 Philadelphia</b> Wynnewood, PA Restricted for Administrative Costs	1,000	10/26/2010
19	<b>Impact 100 Philadelphia</b> Wynnewood, PA Unrestricted - Recommendation of Marie O'Donnell	1,000	10/26/2010
20	<b>St. Joseph's Preparatory School</b> Philadelphia, PA Campaign for the Sciences - From MKM Foundation	5,000	11/1/2010

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MKM FOUNDATION  
 ACCOUNT #0617-29-4/4  
 EIN: 23-7966478  
 TAX YEAR ENDING 12/31/10

PART XV, FORM 990-PF, PAGE 11  
 2010 GRANTS AND CONTRIBUTION -PAID-

NO.	Grantee Organization and Project Description	Grant Amount	Payment Date
21	Center in the Park Philadelphia, PA Restricted to In Touch: Health Promotion & Evidence-Based Programs	10,000	11/17/2010
22	DonorsChoose New York, NY Restricted to Projects in Donation ID # 669874	1,000	11/29/2010
23	Friends' Central School Wynnewood, PA Restricted to the Annual Givina Campaign	500	12/15/2010
24	Philabundance Philadelphia, PA Unrestricted	3,000	12/15/2010
25	Mtaala Foundation Haddonfield, NJ To be directed toward plastering the walls of the Awegys School in Kigo, Uganda.	5,000	12/16/2010

*Statement 5*

MKM FOUNDATION  
 ACCOUNT #0617-29-4/4  
 EIN: 23-7966478  
 TAX YEAR ENDING 12/31/10

PART XV, FORM 990-PF, PAGE 11  
 2010 GRANTS AND CONTRIBUTION - PAID-

NO.	Grantee Organization and Project Description	Grant Amount	Payment Date
26	Partners in Health Boston, MA For work in Haiti	9,000	12/16/2010
27	The Elephant Sanctuary Hohenwald, TN Unrestricted	1,500	12/16/2010
<b>Grand Totals</b>		<u><u>150,000</u></u>	

