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# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust

### Treated as a Private Foundation

2010

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation

THOMAS M. EVANS, JR. FOUNDATION

A Employer identification number

23-7949413

Number and street (or P.O. box number if mail is not delivered to street address)

6805 W. TRAIL CREEK COUNTY RD BOX 259

Room/suite

B Telephone number

307-733-1334

City or town, state, and ZIP code

WILSON, WY 83014

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)

▶ \$ 1,540,890. (Part I, column (d) must be on cash basis.)

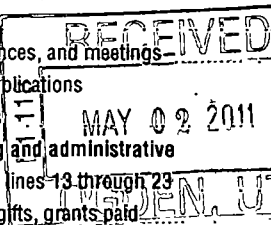
J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify)C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and  
expenses, per books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable purposes  
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	111.	111.		STATEMENT 1
	4 Dividends and interest from securities	28,513.	28,513.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<11,893.>			
	b Gross sales price for all assets on line 6a	566,643.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a Less Cost of goods sold				
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	16,731.	28,624.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	3,161.	0.	0.
	c Other professional fees	STMT 4	7,527.	3,679.	0.
	17 Interest				
	18 Taxes	STMT 5	86.	86.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23	10,774.	3,765.		0.	
25 Contributions, gifts, grants paid	75,135.			75,135.	
26 Total expenses and disbursements. Add lines 24 and 25	85,909.	3,765.		75,135.	
27 Subtract line 26 from line 12	<69,178.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		24,859.			
c Adjusted net income (if negative, enter -0-)			N/A		

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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing		19,148.	18,869.	18,869.
	2	Savings and temporary cash investments		55,940.	35,781.	35,781.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations <b>STMT 6</b>		501,057.	1,003,844.	1,022,951.
	b	Investments - corporate stock <b>STMT 7</b>		776,321.	227,723.	252,327.
	c	Investments - corporate bonds <b>STMT 8</b>		209,677.	209,677.	210,962.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other <b>STMT 9</b>		2,995.	66.	0.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets (to be completed by all filers)</b>		1,565,138.	1,495,960.	1,540,890.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities (add lines 17 through 22)</b>		0.	0.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,555,749.	1,555,749.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		9,389.	<59,789.>		
30	<b>Total net assets or fund balances</b>		1,565,138.	1,495,960.		
31	<b>Total liabilities and net assets/fund balances</b>		1,565,138.	1,495,960.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,565,138.
2	Enter amount from Part I, line 27a	2	<69,178.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,495,960.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	<b>1,495,960.</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PEOPLES UNITED-STATEMENT		P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 566,344.		578,536.	<12,192.>
b 299.			299.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			<12,192.>
b			299.
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<11,893.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	92,321.	1,432,515.	.064447
2008	88,357.	1,912,240.	.046206
2007	90,996.	2,161,817.	.042092
2006	112,884.	2,028,713.	.055643
2005	101,063.	1,942,113.	.052038

2 Total of line 1, column (d)	2	.260426
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052085
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,523,244.
5 Multiply line 4 by line 3	5	79,338.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	249.
7 Add lines 5 and 6	7	79,587.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	75,135.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	497.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	497.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	497.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	374.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	374.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	123.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THOMAS M. EVANS, JR. Telephone no ► 307-733-1334 Located at ► 6805 W. TRAIL CREEK COUNTY RD, BX 259, WILSON, WY ZIP+4 ► 83014			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1 If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS M. EVANS, JR. 6805 W. TRAIL CREEK COUNTY RD WILSON, WY 83014	TRUSTEE 0.00	0.	0.	0.
TANIA G. EVANS 6805 W. TRAIL CREEK COUNTY RD WILSON, WY 83014	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0





**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,534,606.
b	Average of monthly cash balances	1b	11,835.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,546,441.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,546,441.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,197.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,523,244.
6	Minimum investment return. Enter 5% of line 5	6	76,162.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	76,162.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	497.
b	Income tax for 2010 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	497.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	75,665.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	75,665.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	75,665.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	75,135.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	75,135.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	75,135.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
<b>1</b> Distributable amount for 2010 from Part XI, line 7				75,665.
<b>2</b> Undistributed income, if any, as of the end of 2010				
<b>a</b> Enter amount for 2009 only			71,252.	
<b>b</b> Total for prior years		0.		
<b>3</b> Excess distributions carryover, if any, to 2010:				
<b>a</b> From 2005				
<b>b</b> From 2006				
<b>c</b> From 2007				
<b>d</b> From 2008				
<b>e</b> From 2009				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 75,135.				
<b>a</b> Applied to 2009, but not more than line 2a			71,252.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2010 distributable amount				3,883.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2009. Subtract line 4a from line 2a Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				71,782.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2006				
<b>b</b> Excess from 2007				
<b>c</b> Excess from 2008				
<b>d</b> Excess from 2009				
<b>e</b> Excess from 2010				



**Part XV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> DON HAWLEY FOUNDATION PO BOX 603 ISLAMORADO, FL 33036	N/A	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	10,000.
EAGLEBROOK SCHOOL DEERFIELD, MA 01342	N/A	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	5,000.
GRAFTON HISTORICAL SOCIETY GRAFTON, VT	N/A	PUBLIC CHARITY	BRICK CHURCH AND BMH FUND	30,000.
METROPOLITAN MUSEUM OF ART 5TH AVENUE & 82ND STREET NEW YORK, NY 10001	N/A	PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	8,635.
VERMONT SYMPHONY ORCHESTRA 2 CHURCH STREET SUITE 19 BURLINGTON, VT 05401	N/A	PUBLIC CHARITY	HOLIDAY CONCERT	6,500.
JACKSON HOLE COMMUNITY FOUNDATION	N/A	PUBLIC CHARITY	OLD BILL'S FUN RUN	15,000.
<b>Total</b>			<b>3a</b>	<b>75,135.</b>
<b>b Approved for future payment</b>  NONE				
<b>Total</b>			<b>3b</b>	<b>0.</b>

## Part XVI-A

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	111.	
		14	28,513.	
		18	<11,893.>	
	0.		16,731.	0

## Part XVI-B

Line No.

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	<b>1a(1)</b>	X
	(2) Other assets	<b>1a(2)</b>	X
<b>b</b>	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	<b>1b(1)</b>	X
	(2) Purchases of assets from a noncharitable exempt organization	<b>1b(2)</b>	X
	(3) Rental of facilities, equipment, or other assets	<b>1b(3)</b>	X
	(4) Reimbursement arrangements	<b>1b(4)</b>	X
	(5) Loans or loan guarantees	<b>1b(5)</b>	X
	(6) Performance of services or membership or fundraising solicitations	<b>1b(6)</b>	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	<b>1c</b>	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐  
self-employed

PTIN	
------	--

PAUL LATTNER

Paul Felt

7/21/2011

Firm's name ► K&L GATES LLP  
210 SIXTH AVENUE

Firm's EIN ▶

Firm's address ► PITTSBURGH, PA 15222-2613

Phone no	412-355-6500
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## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF JACKSON HOLE	17.
PEOPLES UNITED BANK	94.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	111.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
PEOPLES UNITED BANK	28,812.	299.	28,513.
TOTAL TO FM 990-PF, PART I, LN 4	28,812.	299.	28,513.

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
K&L GATES LLP	3,161.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	3,161.	0.		0.

## FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PEOPLES UNITED FEES	7,527.	3,679.		0.
TO FORM 990-PF, PG 1, LN 16C	7,527.	3,679.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES W/H	86.	86.			0.
TO FORM 990-PF, PG 1, LN 18	86.	86.			0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
GOVERNMENT BONDS-DETAIL ATTACHED	X		1,003,844.	1,022,951.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,003,844.	1,022,951.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,003,844.	1,022,951.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
EQUITIES-DETAIL ATTACHED			227,723.	252,327.
TOTAL TO FORM 990-PF, PART II, LINE 10B			227,723.	252,327.

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS-DETAIL ATTACHED			209,677.	210,962.
TOTAL TO FORM 990-PF, PART II, LINE 10C			209,677.	210,962.



FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE
MISCELLANEOUS	COST	66.
TOTAL TO FORM 990-PF, PART II, LINE 13		66.

# 2010 Tax Information Statement

Page 7 of 22

## Account Number:

Recipient's Tax ID Number: 23-7949413

Payer's Federal ID Number: 06-1213065

Questions? (802)295-5623

☐ Corrected

☐ 2nd TIN notice

## Payer's Name and Address:

PEOPLES UNITED BANK  
850 MAIN STREET, 13TH FLR  
BRIDGEPORT, CT 06604

## Recipient's Name and Address:

THOMAS M. EVANS, JR. FOUNDATION  
C/O THOMAS AND TANIA EVANS  
PO BOX 57  
GRAFTON, VT 05146

## 2010 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
<b>Short Term Sales Reported on 1099-B</b>								
65 0000	88579Y101	3M CO	11/19/2009	01/28/2010	5,239.01	4,991.94	247.07	0.00
225 0000	001055102	AFLAC INC	11/19/2009	01/28/2010	11,130.92	9,836.78	1,294.14	0.00
80 0000	009158106	AIR PRODUCTS & CHEMICALS INC	11/19/2009	01/28/2010	6,197.52	6,575.13	-377.61	0.00
2 0000	013817101	ALCOA INC	10/23/2009	01/28/2010	25.67	16.64	9.03	0.00
105 0000	018490102	ALLERGAN INC	11/19/2009	01/28/2010	6,088.88	6,150.75	-61.87	0.00
410 0000	02209S103	ALTRIA GROUP INC	11/19/2009	01/28/2010	8,175.82	7,863.35	312.47	0.00
4021 5680	025076845	AMERICAN CENTURY SMALL CAP VALUE INSTL #486	11/19/2009	01/28/2010	29,317.22	27,789.03	1,528.19	0.00
75 0000	037411105	APACHE CORP	11/19/2009	01/28/2010	7,616.16	7,237.37	378.79	0.00
45 0000	037833100	APPLE COMPUTER, INC	11/19/2009	01/28/2010	8,973.33	9,009.45	-36.12	0.00
200 0000	00206R102	AT&T INC	11/19/2009	01/28/2010	5,096.16	5,217.80	-121.64	0.00
180 0000	057224107	BAKER HUGHES INC	11/19/2009	01/28/2010	8,361.86	7,437.42	924.44	0.00
370 0000	064058100	BANK NEW YORK MELLON CORP	11/19/2009	01/28/2010	10,793.17	9,741.69	1,051.48	0.00
145 0000	086516101	BEST BUY CO	11/19/2009	01/28/2010	5,270.68	6,191.26	-920.58	0.00
90 0000	088606108	BHP BILLITON LIMITED SPONSORED ADR	11/19/2009	01/28/2010	6,396.21	6,664.40	-268.19	0.00
125 0000	055622104	BP AMOCO PLC SPONSORED ADR	11/19/2009	01/28/2010	7,158.91	7,291.13	-132.22	0.00

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# 2010 Tax Information Statement

## Account Number:

23-7949413

06-1213065

Payer's Federal ID Number:

(802)295-5623

Questions?

☐ Corrected

☐ 2nd TIN notice

## Payer's Name and Address:

PEOPLES UNITED BANK  
850 MAIN STREET, 13TH FLR  
BRIDGEPORT, CT 06604

## Recipient's Name and Address:

THOMAS M. EVANS, JR. FOUNDATION  
C/O THOMAS AND TANIA EVANS  
PO BOX 57  
GRAFTON, VT 05146

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
50.0000	055622104	BP AMOCO PLC SPONSORED ADR	11/19/2009	06/02/2010	1,845.50	2,916.45	-1,070.95	0.00
90.0000	166764100	CHEVRONTEXACO CORP	11/19/2009	01/28/2010	6,580.72	6,935.31	-354.59	0.00
340.0000	17275R102	CISCO SYSTEMS INC	11/19/2009	01/28/2010	7,653.84	8,047.53	-393.69	0.00
515.0000	219350105	CORNING INC	11/19/2009	01/28/2010	9,579.28	8,527.89	1,051.39	0.00
95.0000	126408103	CSX CORP	11/19/2009	01/28/2010	4,160.90	4,651.04	-490.14	0.00
70.0000	235851102	DANAHER CORP	11/19/2009	01/28/2010	5,072.83	5,001.38	71.45	0.00
205.0000	254687106	DISNEY WALT CO	11/19/2009	01/28/2010	5,973.93	6,182.57	-208.64	0.00
495.0000	268648102	EMC CORP	11/19/2009	01/28/2010	8,460.13	8,523.35	-63.22	0.00
125.0000	30161N101	EXELON CORP	11/19/2009	01/28/2010	5,751.18	5,791.06	-39.88	0.00
95.0000	30231G102	EXXON MOBIL CORP	11/19/2009	01/28/2010	6,165.43	7,063.11	-897.68	0.00
1.0000	35671D857	FREEPORT MCMORAN COPPER & GOLD	10/23/2009	01/28/2010	68.56	61.59	6.97	0.00
0030	35906A108	FRONTIER COMMUNICATIONS CORP	11/19/2009	07/16/2010	0.02	0.02	0.00	0.00
18.0000	35906A108	FRONTIER COMMUNICATIONS CORP	11/19/2009	07/27/2010	139.32	94.96	44.36	0.00
75.0000	369550108	GENERAL DYNAMICS CORP	11/19/2009	01/28/2010	5,069.19	4,959.66	109.53	0.00
310.0000	369604103	GENERAL ELECTRIC	10/23/2009	01/28/2010	4,988.08	9,765.00	-4,776.92	0.00
115.0000	370334104	GENERAL MILLS INC	11/19/2009	01/28/2010	8,290.26	7,741.67	548.59	0.00
175.0000	372460105	GENUINE PARTS CO	11/19/2009	01/28/2010	6,613.43	6,355.83	257.60	0.00
135.0000	375558103	GILEAD SCIENCES INC	11/19/2009	01/28/2010	6,405.67	6,255.74	149.93	0.00

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# 2010 Tax Information Statement

## Account Number:

23-7949413

Recipient's Tax ID Number:

06-1213065

Payer's Federal ID Number:

(802)295-5623

Questions?

☐ Corrected

☐ 2nd TIN notice

## Payer's Name and Address:

PEOPLES UNITED BANK  
850 MAIN STREET, 13TH FLR  
BRIDGEPORT, CT 06604

## Recipient's Name and Address:

THOMAS M. EVANS, JR. FOUNDATION  
C/O THOMAS AND TANIA EVANS  
PO BOX 57  
GRAFTON, VT 05146

Number	Description	Date Acquired	Date of Sale	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Shares	CUSIP (Box 1b)						
709 9140	38142Y401	11/19/2009	01/28/2010	14,113.09	13,736.83	376.26	0.00
165 0000	428236103	11/19/2009	01/28/2010	7,872.49	8,218.50	-346.01	0.00
235 0000	437076102	11/19/2009	01/28/2010	6,427.57	6,337.74	89.83	0.00
415 0000	458140100	11/19/2009	01/28/2010	8,229.68	7,980.08	249.60	0.00
625 0000	464287234	11/19/2009	01/28/2010	24,124.69	25,449.93	-1,325.24	0.00
90 0000	450911102	11/19/2009	01/28/2010	4,378.44	4,598.00	-219.56	0.00
215 0000	46625H100	11/19/2009	01/28/2010	8,542.16	9,109.27	-567.11	0.00
105 0000	478160104	11/19/2009	01/28/2010	6,696.04	6,548.70	147.34	0.00
60 0000	502424104	11/19/2009	01/28/2010	5,036.36	4,627.20	409.16	0.00
0000	502424104	11/19/2009	08/24/2010	2,040.57	2,313.60	-273.03	0.00
85 0000	50540R409	11/19/2009	01/28/2010	6,060.42	6,215.10	-154.68	0.00
100 0000	580135101	11/19/2009	01/28/2010	6,300.06	6,317.87	-17.81	0.00
275 0000	59156R108	11/19/2009	01/28/2010	9,792.98	9,421.26	371.72	0.00
280 0000	594918104	10/23/2009	01/28/2010	8,181.80	7,325.00	856.80	0.00
875 0000	654902204	11/19/2009	01/28/2010	12,128.22	11,846.97	281.25	0.00
120 0000	713448108	11/19/2009	01/28/2010	7,152.07	7,391.87	-239.80	0.00
365 0000	717081103	10/23/2009	01/28/2010	6,836.87	13,012.25	-6,175.38	0.00
165 0000	780259206	11/19/2009	01/28/2010	9,297.80	10,148.99	-851.19	0.00

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# 2010 Tax Information Statement

## Account Number:

23-7949413

Recipient's Tax ID Number:

06-1213065

Payer's Federal ID Number:

(802)295-5623

Questions?

☐ Corrected

☐ 2nd TIN notice

## Payer's Name and Address:

PEOPLES UNITED BANK  
850 MAIN STREET, 13TH FLR  
BRIDGEPORT, CT 06604

## Recipient's Name and Address:

THOMAS M EVANS, JR. FOUNDATION  
C/O THOMAS AND TANIA EVANS  
PO BOX 57  
GRAFTON, VT 05146

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
2635.1620	780905741	ROYCE VALUE PLUS FD SVC CL #292	11/19/2009	01/28/2010	28,175.15	27,721.90	453.25	0.00
1026.0000	780905741	ROYCE VALUE PLUS FD SVC CL #292	11/19/2009	07/28/2010	11,563.02	10,793.52	769.50	0.00
1250	780905741	ROYCE VALUE PLUS FD SVC CL #292	11/19/2009	07/29/2010	1.41	1.32	0.09	0.00
305.0000	857477103	STATE STREET CORP	11/19/2009	01/28/2010	13,411.07	12,626.52	784.55	0.00
135.0000	863667101	STRYKER CORP	11/19/2009	01/28/2010	7,060.54	6,582.45	478.09	0.00
125.0000	881624209	TEVA PHARM INDUS ADR	11/19/2009	01/28/2010	7,093.89	6,619.86	474.03	0.00
70.0000	913017109	UNITED TECHNOLOGIES CORP	11/19/2009	01/28/2010	4,678.87	4,735.43	-56.56	0.00
4244.9550	921909701	VANGUARD DEVELOPED MARKET INDEX FUND #227	11/19/2009	01/28/2010	38,926.24	40,836.47	-1,910.23	0.00
867.3750	921946109	VANGUARD SELECTED VALUE FD #934	11/19/2009	01/28/2010	13,490.20	13,600.44	-110.24	0.00
2761.0640	921909602	VANGUARD TOTAL INTL STOCK INDEX #113	11/19/2009	01/28/2010	38,102.69	40,449.59	-2,346.90	0.00
170.0000	92343V104	VERIZON COMMUNICATIONS	11/19/2009	01/28/2010	4,967.66	5,167.74	-200.08	0.00
270.0000	931422109	WALGREEN CO	11/19/2009	01/28/2010	9,852.74	10,553.95	-701.21	0.00
145.0000	931142103	WAL-MART STORES	11/19/2009	01/28/2010	7,628.74	7,876.21	-247.47	0.00
335.0000	949746101	WELLS FARGO & CO NEW	11/19/2009	01/28/2010	9,520.98	9,483.51	37.47	0.00
Total Short Term Sales Reported on 1099-B						578,536.37	-12,192.07	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

**THOMAS M. EVANS, JR. FOUNDATION IMA**  
FROM 12/01/10 THROUGH 12/31/10

ASSET DETAIL				
	QUANTITY	CURRENT YIELD	COST	MARKET VALUE
<b>FIXED INCOME</b>				
<b>GOVERNMENT BONDS</b>				
FEDERAL HOME LOAN BANK 1.125% 12/09/11	300,000.000	1.12%	300,797.40	302,128.50
FEDERAL FARM CR BKS 1.875% 9/4/12	200,000.000	1.84%	201,990.00	204,350.00
FEDERAL FARM CREDIT BANK 1.875% 12/07/12	165,000.000	1.83%	165,273.57	168,878.33
FEDERAL HOME LOAN BANKS DTD 8/24/09 2.625% 9/13/13	165,000.000	2.52%	167,306.70	172,065.30
FEDERAL HOME LOAN BANK DTD 08/12/09 3.25% 09/12/14	165,000.000	3.06%	168,476.55	175,528.65
<b>TOTAL GOVERNMENT BONDS</b>			<b>1,003,844.22</b>	<b>1,022,950.78</b>
<b>CORPORATE BONDS</b>				
HEWLETT PACKARD CO DTD 02/26/09 4.25% 02/24/12	25,000.000	4.09%	26,448.25	25,980.00
PFIZER INC 4.450% 3/15/2012	25,000.000	4.26%	26,583.25	26,086.50
CONOCOPHILLIPS DTD 05/08/08 4.4% 05/15/13	25,000.000	4.10%	26,548.75	26,841.50
PEPSICO INC 3.750% 3/01/2014	25,000.000	3.54%	26,090.50	26,457.25
CHEVRON CORP DTD 03/03/09 3.95% 03/03/14	25,000.000	3.70%	26,314.75	26,689.00
UNITED PARCEL SERVICE 3.875% 4/01/14	25,000.000	3.64%	26,389.25	26,635.50
MICROSOFT CORP 2.950% 6/01/2014	25,000.000	2.83%	25,459.25	26,024.50
PROCTER & GAMBLE CO 3.500% 2/15/2015	25,000.000	3.33%	25,842.75	26,248.00
<b>TOTAL CORPORATE BONDS</b>			<b>209,676.75</b>	<b>210,962.25</b>
<b>TOTAL FIXED INCOME</b>			<b>1,213,520.97</b>	<b>1,233,913.03</b>
<b>EQUITIES</b>				
<b>COMMON STOCKS</b>				
<b>MATERIALS</b>				
AIR PRODUCTS & CHEMICALS INC	35.000	2.16%	2,876.62	3,183.25
B H P BILLITON LIMITED SPONSORED ADR	40.000	1.87%	2,961.96	3,716.80
MONSANTO CO NEW	35.000	1.61%	2,709.32	2,437.40
<b>TOTAL MATERIALS</b>			<b>8,547.90</b>	<b>9,337.45</b>

**THOMAS M. EVANS, JR. FOUNDATION IMA**  
FROM 12/01/10 THROUGH 12/31/10

**ASSET DETAIL**

	QUANTITY	CURRENT YIELD	COST	MARKET VALUE
<b>INDUSTRIALS</b>				
C S X CORP	50.000	1.61%	2,447.91	3,230.50
DANAHER CORP	60.000	0.17%	2,143.45	2,830.20
GENERAL DYNAMICS CORP	35.000	2.37%	2,314.51	2,483.60
GENERAL ELECTRIC	145.000	3.06%	4,567.50	2,652.05
I T T CORPORATION	50.000	1.92%	2,554.44	2,605.50
3M CO	30.000	2.43%	2,303.97	2,589.00
UNITED TECHNOLOGIES CORP	35.000	2.16%	2,367.72	2,755.20
<b>TOTAL INDUSTRIALS</b>			<b>18,699.50</b>	<b>19,146.05</b>
<b>CONSUMER DISCRETIONARY</b>				
BEST BUY CO	75.000	1.75%	3,202.38	2,571.75
DISNEY (WALT) COMPANY HOLDING CO	95.000	1.07%	2,865.10	3,563.45
GENUINE PARTS CO	75.000	3.19%	2,723.92	3,850.50
HOME DEPOT INC	105.000	2.70%	2,831.75	3,681.30
MCDONALDS CORP	45.000	3.18%	2,843.04	3,454.20
<b>TOTAL CONSUMER DISCRETIONARY</b>			<b>14,466.19</b>	<b>17,121.20</b>
<b>CONSUMER STAPLES</b>				
ALTRIA GROUP INC	145.000	6.17%	2,780.94	3,569.90
C V S / CAREMARK CORP	90.000	1.01%	2,951.01	3,129.30
GENERAL MILLS INC	80.000	3.15%	2,692.76	2,847.20
PEPSICO INC	50.000	2.94%	3,079.95	3,266.50
WAL-MART STORES INC	55.000	2.24%	2,987.53	2,966.15
<b>TOTAL CONSUMER STAPLES</b>			<b>14,492.19</b>	<b>15,779.05</b>
<b>ENERGY</b>				
APACHE CORP	30.000	0.50%	2,894.95	3,576.90
BAKER HUGHES INC	60.000	1.05%	2,479.14	3,430.20
CHEVRON CORP	40.000	3.16%	3,082.36	3,650.00
EXXON MOBIL CORP	45.000	2.41%	3,345.69	3,290.40
OCCIDENTAL PETROLEUM CORP	35.000	1.55%	2,688.30	3,433.50
<b>TOTAL ENERGY</b>			<b>14,490.44</b>	<b>17,381.00</b>

**THOMAS M. EVANS, JR. FOUNDATION IMA**  
FROM 12/01/10 THROUGH 12/31/10

**ASSET DETAIL**

	QUANTITY	CURRENT YIELD	COST	MARKET VALUE
<b>FINANCIALS</b>				
AFLAC INC	60.000	2.13%	2,623.14	3,385.80
BANK NEW YORK MELLON CORP	105.000	1.19%	2,764.54	3,171.00
CAPITAL ONE FINL CORP	90.000	0.47%	3,310.65	3,830.40
JPMORGAN CHASE & CO	80.000	0.47%	3,389.50	3,393.60
METLIFE INC	85.000	1.67%	2,912.02	3,777.40
U S BANCORP DEL NEW	125.000	0.74%	3,144.94	3,371.25
WELLS FARGO & CO NEW	115.000	0.65%	3,255.54	3,563.85
<b>TOTAL FINANCIALS</b>			<b>21,400.33</b>	<b>24,493.30</b>
<b>HEALTH CARE</b>				
ALLERGAN INC	50.000	0.29%	2,928.93	3,433.50
GILEAD SCIENCES INC	60.000	0.00%	2,780.33	2,174.40
JOHNSON & JOHNSON INC	45.000	3.49%	2,806.58	2,783.25
LABORATORY CORP AMER HLDGS NEW	40.000	0.00%	2,924.75	3,516.80
PFIZER INC	150.000	4.57%	5,347.50	2,626.50
STRYKER CORP	50.000	1.34%	2,437.95	2,685.00
TEVA PHARM INDUS ADR	50.000	1.28%	2,647.95	2,606.50
<b>TOTAL HEALTH CARE</b>			<b>21,873.99</b>	<b>19,825.95</b>
<b>UTILITIES</b>				
EXELON CORP	60.000	5.04%	2,779.71	2,498.40
<b>TOTAL UTILITIES</b>			<b>2,779.71</b>	<b>2,498.40</b>
<b>INFORMATION TECHNOLOGY</b>				
APPLE INC	15.000	0.00%	3,003.15	4,838.40
CISCO SYSTEMS INC	155.000	0.00%	3,668.72	3,135.65
CORNING INC	190.000	1.04%	3,146.21	3,670.80
E M C CORP	200.000	0.00%	3,443.78	4,580.00
HEWLETT PACKARD CO	70.000	0.76%	3,486.64	2,947.00
INTEL CORP	175.000	3.00%	3,365.09	3,680.25
MICROSOFT CORP	120.000	2.29%	3,139.28	3,349.20
RESEARCH IN MOTION LTD	55.000	0.00%	3,523.22	3,197.15



**THOMAS M. EVANS, JR. FOUNDATION IMA**  
FROM 12/01/10 THROUGH 12/31/10

ASSET DETAIL				
	QUANTITY	CURRENT YIELD	COST	MARKET VALUE
<b>TOTAL INFORMATION TECHNOLOGY</b>			<b>26,776.09</b>	<b>29,398.45</b>
<b>TELECOMMUNICATION SERVICES</b>				
A T & T INC	85.000	5.85%	2,217.57	2,497.30
VERIZON COMMUNICATIONS	75.000	5.45%	2,184.91	2,683.50
<b>TOTAL TELECOMMUNICATION SERVICES</b>			<b>4,402.48</b>	<b>5,180.80</b>
<b>TOTAL COMMON STOCKS</b>			<b>147,928.82</b>	<b>160,161.65</b>
<b>MUTUAL FUNDS-EQUITY</b>				
AMERICAN CENTURY SMALL CAP VALUE INSTL #486	1,552.490	0.82%	10,727.71	14,034.51
GOLDMAN SACHS GROWTH OPPS INST #1132	285.351	0.00%	5,521.54	6,948.30
ISHARES TR MSCI EMERG MKT	295.000	1.36%	12,012.37	14,054.39
JANUS TRITON I #1174	850.000	0.00%	11,611.00	14,008.00
VANGUARD TOTAL INTL STOCK INDEX #113	1,182.630	1.58%	17,325.53	18,638.25
VANGUARD DEVELOPED MARKET INDEX FUND #227	1,760.775	2.79%	16,938.65	17,713.40
VANGUARD SELECTED VALUE FD #934	360.837	1.55%	5,657.93	6,769.30
<b>TOTAL MUTUAL FUNDS-EQUITY</b>			<b>79,794.73</b>	<b>92,166.15</b>
<b>TOTAL EQUITIES</b>			<b>227,723.55</b>	<b>252,327.80</b>

TRANSACTIONS				
DATE	DESCRIPTION	INCOME CASH	PRINCIPAL CASH	COST
<b>RECEIPTS</b>				
<b>INTEREST</b>				
	<b>FEDERAL HOME LOAN BANK 1.125%</b>			
	12/09/11			
12/09/10	INT TO 12/09/10 ON 300,000	1,687.50		
	<b>FEDERAL FARM CREDIT BANK 1.875%</b>			
	12/07/12			
12/07/10	INT TO 12/07/10 ON 165,000	1,546.87		
	<b>MICROSOFT CORP 2.950% 6/01/2014</b>			
12/01/10	INT TO 12/01/10 ON 25,000	368.75		
	<b>TOTAL INTEREST</b>	<b>3,603.12</b>	<b>0.00</b>	<b>0.00</b>
<b>DIVIDENDS</b>				
	<b>AFLAC INC</b>			
12/01/10	DIV .300 PER SH ON 60 SHS	18.00		