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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

Name of foundation POOR RICHARD'S CHARITABLE TRUST		A Employer identification number 23-7909451
Number and street (or P O box number if mail is not delivered to street address) C/O FAIRMAN GROUP LLC, 801 CASSATT RD	Room/suite 111	B Telephone number 610-889-7300
City or town, state, and ZIP code BERWYN, PA 19312		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 13,650,994.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	5,000.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	51,063.	51,063.		STATEMENT 1
4 Dividends and interest from securities	133,634.	133,634.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,662,837.			
b Gross sales price for all assets on line 6a	4,492,512.			
7 Capital gain net income (from Part IV, line 2)		2,662,837.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	2,852,534.	2,847,534.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	5,000.	0.		0.
c Other professional fees	26,315.	24,277.		0.
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses				
24 Total operating and administrative expenses. Add lines 13 through 23	31,315.	24,277.		0.
25 Contributions, gifts, grants paid	920,320.			920,320.
26 Total expenses and disbursements. Add lines 24 and 25	951,635.	24,277.		920,320.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	1,900,899.			
b Net investment income (if negative, enter -0-)		2,823,257.		
c Adjusted net income (if negative, enter -0-)			N/A	

18

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing..			4,961.	14,281.	14,281.
	2 Savings and temporary cash investments			281,638.	1,785,631.	1,785,631.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations STMT 7			809,075.	901,957.	919,756.
	b Investments - corporate stock STMT 8			3,338,005.	2,872,131.	4,507,111.
	c Investments - corporate bonds STMT 9			779,502.	1,031,016.	1,127,362.
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 10			3,846,024.	3,050,731.	3,999,243.	
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶ STATEMENT 11)			0.	1,297,610.	1,297,610.	
16 Total assets (to be completed by all filers)			9,059,205.	10,953,357.	13,650,994.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds			0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			9,059,205.	10,953,357.	
30 Total net assets or fund balances			9,059,205.	10,953,357.		
31 Total liabilities and net assets/fund balances			9,059,205.	10,953,357.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,059,205.
2 Enter amount from Part I, line 27a	2	1,900,899.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	16,034.
4 Add lines 1, 2, and 3	4	10,976,138.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	22,781.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,953,357.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 4,492,512.		1,829,675.	2,662,837.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			2,662,837.	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,662,837.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	903,445.	12,173,922.	.074211
2008	1,404,420.	12,552,802.	.111881
2007	481,800.	12,104,455.	.039804
2006	463,050.	11,482,938.	.040325
2005	531,450.	10,971,997.	.048437
2 Total of line 1, column (d)			2 .314658
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .062932
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 13,141,848.
5 Multiply line 4 by line 3			5 827,043.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 28,233.
7 Add lines 5 and 6			7 855,276.
8 Enter qualifying distributions from Part XII, line 4			8 920,320.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	28,233.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	28,233.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	28,233.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 19,431.	7	46,431.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c 27,000.	9	
d Backup withholding erroneously withheld	6d	10	18,198.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2011 estimated tax	18,198. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	

Website address **N/A**

14 The books are in care of **LISA S. ROBERTS & DAVID SELTZER** Telephone no. **215-246-2300**
 Located at **724 PINE STREET, PHILADELPHIA, PA** ZIP+4 **19106-4005**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country **16** **Yes** **No**
X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A	2a	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LISA S. ROBERTS	TRUSTEE			
724 PINE STREET				
PHILADELPHIA, PA 191064005	0.00	0.	0.	0.
DAVID SELTZER	TRUSTEE			
724 PINE STREET				
PHILADELPHIA, PA 191064005	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2010)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	6,651,582.
b	Average of monthly cash balances	1b	1,596,410.
c	Fair market value of all other assets	1c	5,093,986.
d	Total (add lines 1a, b, and c)	1d	13,341,978.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,341,978.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	200,130.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,141,848.
6	Minimum investment return. Enter 5% of line 5	6	657,092.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	657,092.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	28,233.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	28,233.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	628,859.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	628,859.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	628,859.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	920,320.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	920,320.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	28,233.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	892,087.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				628,859.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	164,533.			
b From 2006				
c From 2007				
d From 2008	781,730.			
e From 2009	300,358.			
f Total of lines 3a through e	1,246,621.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$	920,320.			
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				628,859.
e Remaining amount distributed out of corpus	291,461.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,538,082.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	164,533.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	1,373,549.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008	781,730.			
d Excess from 2009	300,358.			
e Excess from 2010	291,461.			

N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income**

[illegible]Form **990-PF** (2010)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	51,063.	
4 Dividends and interest from securities				14	133,634.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	2,662,837.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		2,847,534.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13 2,847,534.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|-------|-----|----|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Print/Type preparer's name
**PATRICIA A.
MCGRENRA**

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

**Paid
Preparer
Use Only**

Firm's name ► THE FAIRMAN GROUP LLC
801 CASSATT ROAD, SUITE 111

Firm's address ► BERWYN, PA 19312

Firm's EIN ▶	
Phone no.	610-889-7300

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2010

Name of the organization

Employer identification number

POOR RICHARD'S CHARITABLE TRUST

23-7909451

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

Name of organization

Employer identification number

POOR RICHARD'S CHARITABLE TRUST

23-7909451

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LISA S. ROBERTS 724 PINE ST PHILADELPHIA, PA 19106	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

POOR RICHARD'S CHARITABLE TRUST

23-7909451

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

POOR RICHARD'S CHARITABLE TRUST**23-7909451****Part III**

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST ON US OBLIGATIONS	14,177.
MELLON ACCT #108447B0110	36,471.
MERRILL LYNCH ACCT #877-04C01	415.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	51,063.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MELLON ACCT #108447B0110	122,257.	0.	122,257.
MELLON ACCT #108447B0110	16.	16.	0.
OID ON US TRESUARY INVESTMENTS	2,676.	0.	2,676.
VERITABLE REGIMENT PARTNERS, LP	8,701.	0.	8,701.
TOTAL TO FM 990-PF, PART I, LN 4	133,650.	16.	133,634.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,000.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	5,000.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	24,202.	24,202.		0.
BANK FEES	120.	0.		0.
MARKET VALUE FEES	1,613.	0.		0.
MAILBOX FEES	240.	0.		0.
K-1 EXPENSES	75.	75.		0.

CUSTODY FEES	65.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	26,315.	24,277.	0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
M-1 ADJUSTMENT - VERITABLE REGIMENT PARTNERS, LP	16,034.
TOTAL TO FORM 990-PF, PART III, LINE 3	16,034.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
DIVIDEND TIMING ADJUSTMENT	6,617.
INTEREST TIMING ADJUSTMENT	5,147.
OTHER TIMING ADJUSTMENTS	11,017.
TOTAL TO FORM 990-PF, PART III, LINE 5	22,781.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL OBLIGATIONS		X	50,676.	50,867.
US GOVERNMENT BONDS	X		851,281.	868,889.
TOTAL U.S. GOVERNMENT OBLIGATIONS			851,281.	868,889.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			50,676.	50,867.
TOTAL TO FORM 990-PF, PART II, LINE 10A			901,957.	919,756.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SEE STATEMENT B)	2,872,131.	4,507,111.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,872,131.	4,507,111.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SEE STATEMENT C)	1,031,016.	1,127,362.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,031,016.	1,127,362.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VITTORIA OFFSHORE FUND	COST	1,508,138.	2,185,628.
PLEIADES OFFSHORE FUND	COST	1,305,683.	1,578,052.
VERITABLE REGIMENT LP	COST	236,910.	235,563.
COMMON SENSE INVESTORS OFFSHORE LTD	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,050,731.	3,999,243.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM COMMON SENSE INVESTORS OFFSHORE LTD	0.	1,297,610.	1,297,610.
TO FORM 990-PF, PART II, LINE 15	0.	1,297,610.	1,297,610.

POOR RICHARD'S CHARITABLE TRUST
 CHARITABLE CONTRIBUTIONS
 FYE: 12/31/10

DATE	NAME OF RECIPIENT	RELATIONSHIP	STATUS OF RECIPIENT	PURPOSE	TOTAL PAID
14-Jan	Lower Merion Soccer Club	NONE	501(c)3	To Fund the recipient's operating budget	5,000 00
14-Jan	Collab - Philadelphia Museum of Art	NONE	501(c)3	To Fund the recipient's operating budget	1,000 00
19-Jan	American Jewish World Service / Haiti Relief	NONE	501(c)3	To Fund the recipient's operating budget	5,000 00
31-Jan	Starfinder Foundation	NONE	501(c)3	To Fund the recipient's operating budget	20,000 00
31-Jan	Economy League of Greater Philadelphia	NONE	501(c)3	To Fund the recipient's operating budget	7,500 00
2-Mar	Cooper-Hewitt, National Design Museum	NONE	501(c)3	To Fund the recipient's operating budget	25,000 00
6-Mar	Philadelphia Museum of Art	NONE	501(c)3	To Fund the recipient's operating budget	20,000 00
6-Mar	Stepping Stone Scholars	NONE	501(c)3	To Fund the recipient's operating budget	10,000 00
6-Mar	Women's Medical Fund	NONE	501(c)3	To Fund the recipient's operating budget	5,000.00
15-Mar	Symphony Space	NONE	501(c)3	To Fund the recipient's operating budget	5,000.00
15-Mar	Philadelphia Museum of Art	NONE	501(c)3	To Fund the recipient's operating budget	500.00
9-Apr	Cooper-Hewitt, National Design Museum	NONE	501(c)3	To Fund the recipient's operating budget	2,400.00
26-Apr	St Peter's School	NONE	501(c)3	To Fund the recipient's operating budget	1,500.00
26-Apr	Philadelphia Museum of Art	NONE	501(c)3	To Fund the recipient's operating budget	1,000.00

POOR RICHARD'S CHARITABLE TRUST
 CHARITABLE CONTRIBUTIONS
 FYE: 12/31/10

DATE	NAME OF RECIPIENT	RELATIONSHIP	STATUS OF RECIPIENT	PURPOSE	TOTAL PAID
6-May	Charter High School for Architecture & Design	NONE	501(c)3	To Fund the recipient's operating budget	25,000 00
6-May	Starfinder Foundation	NONE	501(c)3	To Fund the recipient's operating budget	25,000 00
6-May	Atwater Kent Museum	NONE	501(c)3	To Fund the recipient's operating budget	15,000 00
6-May	Jewish Federation of Greater Philadelphia	NONE	501(c)3	To Fund the recipient's operating budget	5,000 00
6-May	Corporate Design Foundation	NONE	501(c)3	To Fund the recipient's operating budget	2,000 00
6-May	Philabundance	NONE	501(c)3	To Fund the recipient's operating budget	1,000 00
6-May	Philadelphia Child Advocacy	NONE	501(c)3	To Fund the recipient's operating budget	1,000 00
6-May	Center for the Arts	NONE	501(c)3	To Fund the recipient's operating budget	1,000.00
7-Jun	The Shipley School - Cynthia Ebert Fund	NONE	501(c)3	To Fund the recipient's operating budget	25,000 00
7-Jun	The Shipley School - School Store Fund	NONE	501(c)3	To Fund the recipient's operating budget	25,000.00
7-Jun	Philadelphia Univ / Design Philadelphia	NONE	501(c)3	To Fund the recipient's operating budget	10,000.00
7-Jun	University of Pennsylvania	NONE	501(c)3	To Fund the recipient's operating budget	25,000.00
8-Jun	The Shipley School	NONE	501(c)3	To Fund the recipient's operating budget	1,000.00
9-Jun	Leadership Philadelphia	NONE	501(c)3	To Fund the recipient's operating budget	6,750 00
29-Jul	Crested Butte Mountain Heritage Museum	NONE	501(c)3	To Fund the recipient's operating budget	1,000 00

POOR RICHARD'S CHARITABLE TRUST
 CHARITABLE CONTRIBUTIONS
 FYE: 12/31/10

DATE	NAME OF RECIPIENT	RELATIONSHIP	STATUS OF RECIPIENT	PURPOSE	TOTAL PAID
29-Jul	Cooper-Hewitt, National Design Museum	NONE	501(c)3	To Fund the recipient's operating budget	12,500 00
1-Aug	Crested Butte Land Trust	NONE	501(c)3	To Fund the recipient's operating budget	1,000 00
2-Aug	Lower Merion Soccer Club	NONE	501(c)3	To Fund the recipient's operating budget	750 00
26-Aug	Rodeph Shalom	NONE	501(c)3	To Fund the recipient's operating budget	13,420 00
26-Aug	Children's Hospital of Philadelphia	NONE	501(c)3	To Fund the recipient's operating budget	1,000 00
23-Sep	Economy League	NONE	501(c)3	To Fund the recipient's operating budget	7,500 00
29-Sep	Cooper-Hewitt, National Design Museum	NONE	501(c)3	To Fund the recipient's operating budget	10,000 00
6-Oct	Philadelphia Museum of Art/Colab	NONE	501(c)3	To Fund the recipient's operating budget	1,000 00
20-Oct	Philadelphia Fringe Festival	NONE	501(c)3	To Fund the recipient's operating budget	3,000.00
20-Oct	Hidden City Philadelphia	NONE	501(c)3	To Fund the recipient's operating budget	5,000.00
1-Nov	Foundation for Self Taught American Artists	NONE	501(c)3	To Fund the recipient's operating budget	5,000.00
11-Nov	The Barnes Foundation	NONE	501(c)3	To Fund the recipient's operating budget	2,500 00
6-Dec	Philadelphia Theater Company	NONE	501(c)3	To Fund the recipient's operating budget	20,000 00
7-Dec	Philadelphia Museum of Art	NONE	501(c)3	To Fund the recipient's operating budget	150,000.00
7-Dec	Smithsonian Institute	NONE	501(c)3	To Fund the recipient's operating budget	400,000 00

POOR RICHARD'S CHARITABLE TRUST
 CHARITABLE CONTRIBUTIONS
 FYE: 12/31/10

DATE	NAME OF RECIPIENT	RELATIONSHIP	STATUS OF RECIPIENT	PURPOSE	TOTAL PAID
8-Dec	People's Emergency Center	NONE	501(c)3	To Fund the recipient's operating budget	2,000.00
8-Dec	Philabundance	NONE	501(c)3	To Fund the recipient's operating budget	2,000 00
19-Dec	Arsenal for the Arts	NONE	501(c)3	To Fund the recipient's operating budget	1,000 00
19-Dec	Preservation Alliance of Greater Philadelphia	NONE	501(c)3	To Fund the recipient's operating budget	5,000 00
					920,320.00

POOR RICHARD'S CHARITABLE TRUST
INVESTMENTS - CORPORATE STOCK
EIN: 23-7909451
12/31/10

ENDING VALUES AT 12/31/10

# SH	NAME OF SECURITY	BOOK VALUE	FMV
65,377	COMCAST CORP SPL CL A	217,921	1,360,495
20,433	GATEWAY TR GATEWAY FD	503,073	532,490
6,615	MIDCAP SPDR TR UNIT SER I	785,862	1,089,358
9,200	SPDR TRUST SERIES I	1,141,374	1,156,900
5,390	ENERGY SELECT SECTOR SPDR FUND	223,901	367,868
TOTAL TO PART II, LINE 10B		2,872,131	4,507,111

POOR RICHARD'S CHARITABLE TRUST
INVESTMENTS - FIXED INCOME
EIN: 23-7909451
12/31/10

ENDING VALUES AT 12/31/10

PAR VALUE	DESCRIPTION	BOOK	FMV
100,000	UNITED PARCEL SERVICE	102,201	106,972
100,000	CISCO SYSTEMS, INC	104,461	114,111
100,000	JOHNSON & JOHNSON	108,585	117,476
50,000	GENERAL ELECTRIC	53,508	53,355
75,000	GOLDMAN SACHS GROUP	75,000	75,000
50,000	WAL MART STORES	54,333	54,495
50,000	JPMORGAN CHASE & CO	50,000	48,330
50,000	COLGATE PALMOLIVE CO	52,642	53,673
50,000	3M COMPANY	52,674	54,396
75,000	CHEVRON CORP	78,169	80,067
75,000	COCA COLA CO	76,427	79,379
	TOTAL CORPORATE BONDS	808,000	837,254
31,227	PIMCO COMMODITY REAL RETURN	223,016	290,108
	OTHER FIXED INCOME	223,016	290,108
	TOTAL TO PART II, LINE 10C	1,031,016	1,127,362

PAR VALUE	DESCRIPTION	BOOK	FMV
100,000	FEDERAL FARM CREDIT BANK	97,980	108,645
50,000	FEDERAL FARM CREDIT BANK	47,273	47,762
100,000	TENN VALLEY AUTHORITY	104,934	115,243
50,000	TENN VALLEY AUTHORITY	54,747	54,756
100,000	WELLS FARGO & CO	100,647	102,299
305,592	UNITED STATES TREASURY INFLATION	344,427	338,156
100,000	U.S. BANCORP	101,273	102,028
	TOTAL US GOVERNMENT OBLIGATIONS	851,281	868,889
50,000	JOHNSON CNTY KANS SCH DIST NO 233	50,676	50,867
	TOTAL MUNICIPAL BONDS	50,676	50,867
	TOTAL TO PART II, LINE 10A	901,957	919,756
	TOTAL FIXED INCOME	1,932,973	2,047,118



BNY MELLON
WEALTH MANAGEMENT

ROBERTS ETAL TTEES RICHARDS TR-CUST

2010 Form 1099

Account Number 108447B0010

Page 5

Forms 1099 for 2010

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B. In addition, we report security description, cusip #, and units. We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COMCAST CORP NEW	20030N200	20754	01/01/06	03/24/10	\$358,154.88	\$69,179.31	\$288,975.57
COMCAST CORP NEW	20030N200	9230	01/01/00	04/29/10	\$174,988.99	\$30,766.36	\$144,222.63
COMCAST CORP NEW	20030N200	93394	01/01/00	04/29/10	\$1,739,238.11	\$311,310.22	\$1,427,927.89
COMCAST CORP NEW	20030N200	109	01/01/06	04/29/10	\$2,066.50	\$363.33	\$1,703.17
MADISON WIS CMNTY DEV 3.45% 7/01/10	558452AM0	100000	04/17/08	07/01/10	\$100,000.00	\$99,521.00	\$479.00
U S TREASURY NOTES INFL	912828DH0	228654	04/30/08	11/03/10	\$248,187.09	\$256,275.76	\$-8,088.67
COMCAST CORP NEW	20030N200	9339	01/01/00	11/04/10	\$185,927.40	\$31,129.69	\$154,797.71
COMCAST CORP NEW	20030N200	9339	01/01/00	12/14/10	\$195,266.24	\$31,129.69	\$164,136.55
Total long term gain/loss:	Report on Form 1040, Schedule D, line 8, Column d, e, and f				\$3,003,829.21	\$829,675.36	\$2,174,153.85

POOR RICHARD'S CHARITABLE TRUST

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	VERITABLE REGIMENT PARTNERS, LP	P	VARIOUS	VARIOUS
c	THE VITTORIA OFFSHORE FUND LTD	P	VARIOUS	VARIOUS
d	THE PLEIADES OFFSHORE FUND LTD	P	VARIOUS	VARIOUS
e	COMMON SENSE INVESTORS OFFSHORE LTD	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,003,829.		829,675.	2,174,154.
b 2,384.			2,384.
c 132,990.			132,990.
d 55,683.			55,683.
e 1,297,610.		1,000,000.	297,610.
f 16.			16.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,174,154.
b			2,384.
c			132,990.
d			55,683.
e			297,610.
f			16.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,662,837.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization POOR RICHARD'S CHARITABLE TRUST	Employer identification number 23-7909451
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. C/O FAIRMAN GROUP LLC, 801 CASSATT RD, NO. 111	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BERWYN, PA 19312	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

LISA S. ROBERTS & DAVID SELTZER

- The books are in the care of ► **724 PINE STREET - PHILADELPHIA, PA 19106-4005**

Telephone No. ► **215-246-2300**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2011**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for:

► ☒ calendar year **2010** or

► tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	46,431.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	19,431.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	27,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)