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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No. 1545-0052

2010

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation **A Employer identification number**

THE ELMER R. DEAVER FOUNDATION, IDT

23-7830263

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite **B Telephone number (see page 10 of the instructions)**

1525 W.W.T. HARRIS BLVD. D1114-044

(336) 747-8203

City or town, state, and ZIP code **C If exemption application is pending, check here** ☐

CHARLOTTE, NC 28288

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☐ Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____

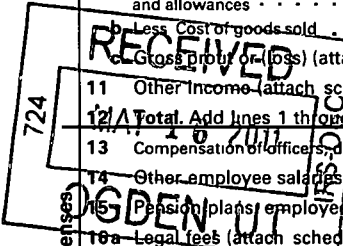
16) \$ 11,805,081. (Part I, column (d) must be on cash basis.) **F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here** ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	272,094			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	149	149		STMT 1
4 Dividends and interest from securities	277,888	277,669		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-96,463			
b Gross sales price for all assets on line 6a	2,816,185			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	120			STMT 2
12 Total. Add lines 1 through 11	453,788	277,818		
13 Compensation of officers, directors, trustees, etc.	86,386	64,789		21,596
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans; employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,683	NONE	NONE	1,683
c Other professional fees (attach schedule)	5,020	5,020		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	6,578	6,578		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	99,667	76,387	NONE	23,279
25 Contributions, gifts, grants paid	801,999			801,999
26 Total expenses and disbursements. Add lines 24 and 25	901,666	76,387	NONE	825,278
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-447,878			
b Net investment income (if negative, enter -0-)		201,431		
c Adjusted net income (if negative, enter -0-)				

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SCANNED MAY 20 2011



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	NONE		
	2	Savings and temporary cash investments	130,222.	384,240.	384,240.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule)	NONE	3,636,760.	3,742,474.
	b	Investments - corporate stock (attach schedule)	NONE		
	c	Investments - corporate bonds (attach schedule)	NONE	6,172,620.	6,971,996.
	11	Investments - land, buildings, and equipment, basis Less: accumulated depreciation (attach schedule) ▶	NONE		
	12	Investments - mortgage loans	NONE		
	13	Investments - other (attach schedule)	11,286,948.	692,454.	706,371.
	14	Land, buildings, and equipment, basis Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	11,417,170.	10,886,074.	11,805,081.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	11,417,170.	10,886,074.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	NONE		
	30	Total net assets or fund balances (see page 17 of the instructions)	11,417,170.	10,886,074.	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	11,417,170.	10,886,074.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,417,170.
2	Enter amount from Part I, line 27a	2	-447,878.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	10,969,292.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	83,218.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,886,074.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	-96,463.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	820,742.	11,133,689.	0.07371698635
2008	1,236,091.	12,190,524.	0.10139769217
2007	1,377,258.	14,450,286.	0.09531008590
2006	1,129,558.	13,676,664.	0.08259016965
2005	656,692.	12,981,050.	0.05058851172
2 Total of line 1, column (d)			2 0.40360344579
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.08072068916
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5			4 11,019,833.
5 Multiply line 4 by line 3			5 889,529.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,014.
7 Add lines 5 and 6			7 891,543.
8 Enter qualifying distributions from Part XII, line 4			8 825,278.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)		1	4,029.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	4,029.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,029.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a 2,308.		
b Exempt foreign organizations-tax withheld at source	6b NONE		
c Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	2,308.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	1,721.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	X
c Did the foundation file Form 1120-POL for this year?	1c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ (2) On foundation managers. \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) STMT 12		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		86,386.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,926,617.
b	Average of monthly cash balances	1b	261,031.
c	Fair market value of all other assets (see page 25 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	11,187,648.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	11,187,648.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	167,815.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,019,833.
6	Minimum investment return. Enter 5% of line 5	6	550,992.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	550,992.
2a	Tax on investment income for 2010 from Part VI, line 5	2a	4,029.
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,029.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	546,963.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	546,963.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	546,963.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	825,278.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	825,278.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	825,278.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				546,963.
2 Undistributed income, if any, as of the end of 2010:				
a Enter amount for 2009 only			NONE	
b Total for prior years: 20_08_, 20_____, 20_____		NONE		
3 Excess distributions carryover, if any, to 2010:				
a From 2005	NONE			
b From 2006	NONE			
c From 2007	64,357.			
d From 2008	181,865.			
e From 2009	38,828.			
f Total of lines 3a through e	285,050.			
4 Qualifying distributions for 2010 from Part XII, line 4: ► \$ 825,278.				
a Applied to 2009, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	272,094.	STMT 14		
d Applied to 2010 distributable amount				546,963.
e Remaining amount distributed out of corpus	6,221.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	563,365.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	272,094.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	291,271.			
10 Analysis of line 9:				
a Excess from 2006	NONE			
b Excess from 2007	64,357.			
c Excess from 2008	181,865.			
d Excess from 2009	38,828.			
e Excess from 2010	6,221.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE ATTACHED DETAIL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

SEE ATTACHED DETAIL

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 21				
Total			▶ 3a	801,999.
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	149.		
4 Dividends and interest from securities			14	277,888.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property .						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	-96,463.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory . .						
11 Other revenue. a _____						
b <u>FED REFUND</u>			1	120.		
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				181,694.		
13 Total. Add line 12, columns (b), (d), and (e)				181,694.		

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2010

Name of the organization

Employer identification number

THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2010)

JSA

0E1251 1 000

DMO374 5892 05/06/2011 08:37:37

Name of organization

THE ELMER R. DEEVER FOUNDATION, IDT

Employer identification number

23-7830263

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Delema Deaver Foundation, 123 S. Broad St. Phildelphia, PA 19109	\$ 272,094.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					1,724.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					3,343.	
40,000.00		40000. COX COMMUNICATIONS INC NEW BD DTD PROPERTY TYPE: SECURITIES 40,182.00					06/12/2009	01/15/2010
							-182.00	
1,243.00		1243.4 FNMA POOL #962913 4.500% 5/01 PROPERTY TYPE: SECURITIES 1,256.00					06/05/2009	01/25/2010
							-13.00	
30,138.00		30000. UNITED STATES TREAS NTS 12/31/08 PROPERTY TYPE: SECURITIES 29,972.00					06/15/2009	02/18/2010
							166.00	
20,144.00		20000. US TREASURY NOTE 1.375% 5/15 PROPERTY TYPE: SECURITIES 20,021.00					10/23/2009	02/18/2010
							123.00	
2,880.00		2879.87 FNMA POOL #962913 4.500% 5/0 PROPERTY TYPE: SECURITIES 2,908.00					06/05/2009	02/25/2010
							-28.00	
1,857.00		1857.21 FNMA POOL #962913 4.500% 5/0 PROPERTY TYPE: SECURITIES 1,875.00					06/05/2009	03/25/2010
							-18.00	
66,417.00		65000. UNITED STATES TREAS NT DTD 8/15/2 PROPERTY TYPE: SECURITIES 68,822.00					06/15/2009	03/25/2010
							-2,405.00	
65,026.00		696. ISHARES MIDCAP INDEX FD PROPERTY TYPE: SECURITIES 44,936.00					05/05/2009	04/14/2010
							20,090.00	
1,159.00		1158.52 CARMAX AUTO OWNER TR 5.240% 6/1 PROPERTY TYPE: SECURITIES 1,202.00					07/14/2009	04/15/2010
							-43.00	
48,672.00		45000. U S TREASURY NOTE 4.250% 8/15 PROPERTY TYPE: SECURITIES 47,596.00					06/08/2009	04/21/2010
							1,076.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
513.00		512.59 FNMA POOL #962913 PROPERTY TYPE: SECURITIES 518.00		4.500%	5/01	06/05/2009 -5.00	04/26/2010
52,199.00		50000. U S TREASURY NOTES PROPERTY TYPE: SECURITIES 53,299.00		4.875%	4/30	06/08/2009 -1,100.00	04/29/2010
38,074.00		35000. ANADARKO PETROLEUM CORP SR NT DTD PROPERTY TYPE: SECURITIES 37,182.00				10/23/2009 892.00	05/07/2010
7,394.00		7394.23 CARMAX AUTO OWNER TR PROPERTY TYPE: SECURITIES 7,669.00		5.240%	6/1	07/14/2009 -275.00	05/17/2010
55,606.00		50000. UNITED TECHNOLOGIES PROPERTY TYPE: SECURITIES 52,081.00		4.875%	5/01	06/10/2009 3,525.00	05/20/2010
3,156.00		3156.33 FNMA POOL #962913 PROPERTY TYPE: SECURITIES 3,187.00		4.500%	5/0	06/05/2009 -31.00	05/25/2010
6,924.00		6924.49 CARMAX AUTO OWNER TR PROPERTY TYPE: SECURITIES 7,182.00		5.240%	6/1	07/14/2009 -258.00	06/15/2010
1,702.00		1702.44 FNMA POOL #962913 PROPERTY TYPE: SECURITIES 1,719.00		4.500%	5/0	06/05/2009 -17.00	06/25/2010
50,000.00		7763.975 EVERGREEN INTERNATIONAL GROWTH PROPERTY TYPE: SECURITIES 56,593.00				07/15/2005 -6,593.00	07/07/2010
105,915.00		105000. FED HOME LN BK PROPERTY TYPE: SECURITIES 108,351.00		3.375%	10/2	06/05/2009 -2,436.00	07/07/2010
50,000.00		2679.528 SSGA EMERGING MARKETS FD S #151 PROPERTY TYPE: SECURITIES 56,458.00				11/01/2006 -6,458.00	07/07/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj. basis		Gain or (loss)	
80,463.00		80000. UNITED STATES TREAS NT DTD 8/15/2 PROPERTY TYPE: SECURITIES 84,703.00					06/15/2009 -4,240.00	07/07/2010
52,502.00		50000. US TREASURY NOTE 2.750% 2/28 PROPERTY TYPE: SECURITIES 50,959.00					06/08/2009 1,543.00	07/07/2010
59,644.00		60000. US TREASURY NOTE 2.750% 2/15 PROPERTY TYPE: SECURITIES 55,079.00					06/05/2009 4,565.00	07/07/2010
20,661.00		20000. US TREASURY NOTE 3.375% 11/15 PROPERTY TYPE: SECURITIES 20,267.00					11/30/2009 394.00	07/07/2010
41,322.00		40000. US TREASURY NOTE 3.375% 11/15 PROPERTY TYPE: SECURITIES 38,983.00					02/17/2010 2,339.00	07/07/2010
38,500.00		35000. AOL TIME WARNER INC BD DTD 04/08/ PROPERTY TYPE: SECURITIES 36,566.00					06/09/2009 1,934.00	07/13/2010
6,859.00		6859.45 CARMAX AUTO OWNER TR 5.240% 6/1 PROPERTY TYPE: SECURITIES 7,115.00					07/14/2009 -256.00	07/15/2010
6,526.00		6526.07 FNMA POOL #962913 4.500% 5/0 PROPERTY TYPE: SECURITIES 6,590.00					06/05/2009 -64.00	07/25/2010
6,774.00		6774.01 CARMAX AUTO OWNER TR 5.240% 6/1 PROPERTY TYPE: SECURITIES 7,026.00					07/14/2009 -252.00	08/15/2010
41,436.00		35000. ORACLE CORP 5.750% 4/15 PROPERTY TYPE: SECURITIES 36,948.00					06/10/2009 4,488.00	08/17/2010
1,810.00		1810.16 FNMA POOL #962913 4.500% 5/0 PROPERTY TYPE: SECURITIES 1,828.00					06/05/2009 -18.00	08/25/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
6,572.00		6572. CARMAX AUTO OWNER TR PROPERTY TYPE: SECURITIES 6,816.00		5.240% 6/15/		07/14/2009 -244.00	09/15/2010
3,787.00		3786.59 FNMA POOL #962913 PROPERTY TYPE: SECURITIES 3,824.00		4.500% 5/0		06/05/2009 -37.00	09/25/2010
72,532.00		60000. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 61,784.00		5.750% 2/01		06/08/2009 10,748.00	10/14/2010
6,318.00		6318.17 CARMAX AUTO OWNER TR PROPERTY TYPE: SECURITIES 6,553.00		5.240% 6/1		07/14/2009 -235.00	10/15/2010
44,576.00		35000. XTO ENERGY INC NT DTD 08/07/07 PROPERTY TYPE: SECURITIES 36,765.00		6.		06/10/2009 7,811.00	10/19/2010
35,742.00		30000. ORACLE CORP PROPERTY TYPE: SECURITIES 31,670.00		5.750% 4/15		06/10/2009 4,072.00	10/20/2010
2,611.00		2611.34 FNMA POOL #962913 PROPERTY TYPE: SECURITIES 2,637.00		4.500% 5/0		06/05/2009 -26.00	10/25/2010
6,135.00		6134.63 CARMAX AUTO OWNER TR PROPERTY TYPE: SECURITIES 6,363.00		5.240% 6/1		07/14/2009 -228.00	11/15/2010
3,559.00		3558.93 FNMA POOL #962913 PROPERTY TYPE: SECURITIES 3,594.00		4.500% 5/0		06/05/2009 -35.00	11/25/2010
50,971.00		50000. U S TREASURY NOTES PROPERTY TYPE: SECURITIES 53,299.00		4.875% 4/30		06/08/2009 -2,328.00	11/29/2010
516,884.00		38660.006 DELAWARE POOLED TR INTL EQUITY PROPERTY TYPE: SECURITIES 753,069.00				12/15/2008 -236185.00	12/03/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
245,000.00		10128.152 GOLDMAN SACHS GROWTH OPPORTUN PROPERTY TYPE: SECURITIES 239,972.00				12/10/2007 5,028.00	12/03/2010
60,000.00		1637.555 HARBOR FD CAP APPRECIATION PROPERTY TYPE: SECURITIES 55,202.00				01/25/2007 4,798.00	12/03/2010
155,617.00		1269. ISHARES S&P 500 INDEX FUND PROPERTY TYPE: SECURITIES 114,620.00				05/05/2009 40,997.00	12/03/2010
82,957.00		840. ISHARES MIDCAP INDEX FD PROPERTY TYPE: SECURITIES 54,234.00				05/05/2009 28,723.00	12/03/2010
29,598.00		395. ISHARES RUSSELL 2000 PROPERTY TYPE: SECURITIES 24,281.00				10/20/2009 5,317.00	12/03/2010
36,000.00		1615.799 SSGA EMERGING MARKETS FD S #151 PROPERTY TYPE: SECURITIES 34,045.00				11/01/2006 1,955.00	12/03/2010
169,000.00		6081.324 CRM MIDCP VAL INST PROPERTY TYPE: SECURITIES 183,595.00				01/25/2007 -14,595.00	12/03/2010
197,728.00		18359.152 WELLS FARGO ADV INTL EQ FD INS PROPERTY TYPE: SECURITIES 164,808.00				10/31/2001 32,920.00	12/03/2010
70,000.00		4283.966 WF ADV TRAD S/C GRWTH FD INST # PROPERTY TYPE: SECURITIES 76,169.00				12/16/2004 -6,169.00	12/03/2010
5,914.00		5914.11 CARMAX AUTO OWNER TR 5.240% 6/1 PROPERTY TYPE: SECURITIES 6,134.00				07/14/2009 -220.00	12/15/2010
2,042.00		2041.78 FNMA POOL #962913 4.500% 5/0 PROPERTY TYPE: SECURITIES 2,062.00				06/05/2009 -20.00	12/25/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,059.00		2058.5 FNMA POOL #962913 PROPERTY TYPE: SECURITIES 2,079.00		4.500%	5/01		06/05/2009 -20.00	12/31/2010
TOTAL GAIN (LOSS)					----- -96,463. =====	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
WACHOVIA PT M/M DEPOSIT ACCT	11.	11.
WACHOVIA PT MONEY MARKET	31.	31.
WELLS FARGO - SECURED MARKET DEPOSIT ACC	107.	107.
	-----	-----
TOTAL	149.	149.
	=====	=====

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FED REFUND	120.

TOTALS	120.
	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,683.			1,683.
TOTALS	1,683.	NONE	NONE	1,683.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MGMT FEES-SUBJECT T	5,020.	5,020.
	-----	-----
TOTALS	5,020.	5,020.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES ON QUALIFIED FOR	5,811.	5,811.
FOREIGN TAXES ON NONQUALIFIED	767.	767.
	-----	-----
TOTALS	6,578.	6,578.
	=====	=====

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	----
#3133XLJP9 FED HOME LN BK	121,647.	125,833.
#3133XHZK1 FED HOME LN BK	38,377.	39,141.
#3133XQQQ8 FED HOME LN BK	107,533.	105,969.
#3133MTZL5 FED HOME LN BK	118,049.	117,838.
#3134A4JT2 FED HOME LN MTG	121,185.	115,939.
#31398ADM1 FED NATL MTG ASSN	97,427.	103,624.
#31359MTG8 FED NATL MTG ASSN	42,840.	43,906.
#31414DGW0 FED NATL MTG ASSN	62,411.	64,893.
#912828EE6 US TREASURY NOTE	96,791.	99,654.
#912828FD7 US TREASURY NOTE	79,820.	76,134.
#912828MP2 US TREASURY NOTE	65,221.	67,458.
#912828HT0 US TREASURY NOTE	107,014.	109,749.
#912828KP4 US TREASURY NOTE	139,445.	141,859.
#912828ND8 US TREASURY NOTE	16,303.	15,366.
#912828KW9 US TREASURY NOTE	148,876.	158,216.
#912828KV1 US TREASURY NOTE	98,293.	103,445.
#912828HA1 US TREASURY NOTE	118,474.	124,738.
#912828NT3 US TREASURY NOTE	50,578.	47,403.
#912828PC8 US TREASURY NOTE	49,080.	47,164.
#912828LY4 US TREASURY NOTE	77,070.	81,669.
#912828ME7 US TREASURY NOTE	45,257.	46,923.
#001055AC6 AFLAC INC	47,329.	49,460.
#03523TAN8 ANHEUSER-BUSCH	39,956.	37,926.
#037735CF2 APPALACHIAN POWER	30,842.	30,340.
#00206RAJ1 AT & T	60,848.	66,653.
#06051GDY2 BANK OF AMERICA	36,494.	38,905.
#06406HBL2 BANK OF AMERICA	45,161.	48,015.
#14912L4F5 CATERPILLAR FINAN.	41,920.	44,970.
#808513AD7 CHARLES SCHWAB CORP	52,723.	49,807.

THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
#166751AJ6 CHEVRON CORP	64,078.	67,256.
#17313UAE9 CITIGROUP INC	119,689.	122,435.
#20029PAL3 COMCAST CABLE	37,112.	35,144.
#22541LAR4 CREDIT SUISSE FIRST	44,525.	48,517.
#126650BH2 CVS CAREMARK CORP	39,788.	44,506.
#25179MAH6 DEVON ENERGY CORP.	36,426.	41,188.
#25470DAC3 DISCOVERY COMM.	33,188.	31,724.
#369604AY9 GENERAL ELECTRIC	61,704.	64,138.
#370334AS3 GENERAL MILLS INC	42,644.	42,177.
#38141EA33 GOLDMAN SACHS GROUP	51,661.	55,082.
#428236AT0 HEWLETT PACKARD CO	65,631.	67,945.
#437076AP7 HOME DEPOT INC	34,499.	39,221.
#459200GJ4 IBM CORPORATION	66,102.	68,865.
#244217BG9 JOHN DEERE	49,249.	48,301.
#46625HHB9 JP MORGAN CHASE	50,559.	53,532.
#501044CM1 KROGER CO/THE	34,961.	36,775.
#58013MEE0 MCDONALDS CORP	66,715.	72,931.
#617446GM5 MORGAN STANLEY DEAN	31,442.	30,500.
#717081DA8 PFIZER INC	64,056.	67,450.
#74005PAV6 PRAXAIR INC	54,859.	56,706.
#742718DQ9 PROCTOR & GAMBLE	49,886.	51,931.
#786514BS7 SAFEWAY INC	40,391.	37,878.
#87927VAQ1 TELECOM ITALIA	36,470.	35,835.
#89417EAF6 TRAVELERS COS	40,052.	45,061.
#911312AG1 UNITED PARCEL	52,392.	53,486.
#913017BR9 UNITED TECHNOLOGIES	52,336.	52,484.
#91159HGR5 US BANCORP	49,401.	53,411.
#92343VAN4 VERIZON COMM.	52,080.	54,365.
#912828KQ2 US TREASURY NOTE	57,900.	60,633.

THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
TOTALS	----- 3,636,760. =====	----- 3,742,474. =====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
#693390304 PIMCO LOW DURATION	115,000.	112,722.
#92934R769 CRM MID CAP VALUE	307,631.	300,603.
#38142Y401 GOLDMAN SACHS GROW	256,518.	294,587.
#411511504 HARBOR CAPITAL APPR	759,798.	827,642.
#464287655 ISHARES RUSSELL	75,731.	96,392.
#464287200 ISHARES S & P 500	1,285,296.	1,796,538.
#464287499 ISHARES TR RUSSELL	75,798.	119,455.
#784924425 SSGA EMERGING MRKTS	606,087.	708,429.
#863137105 STRATTON SMALL CAP	300,000.	312,098.
#94985D244 WELLS FARGO ADVANT.	273,831.	316,111.
#29875E100 AMERICAN EURO	560,000.	558,514.
#411511306 HARBOR INTERN.	956,930.	959,097.
#38142Y773 GOLDMAN SACHS LARGE	600,000.	569,808.
	-----	-----
TOTALS	6,172,620.	6,971,996.
	=====	=====

THE ELMER R. DEAVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/
FMV

C OR F

DESCRIPTION

ENDING

BOOK VALUE

FMV

#26852M105	EII INTERNATIONAL	C	115,000.	116,414.
#641224795	NEWBERGER BERMAN	C	115,000.	116,958.
#722005667	PIMCO COMMODITY	C	345,000.	355,327.
#14312RAD6	CARMAX AUTO OWNER	C	42,473.	41,370.
#43812BAH6	HONDA AUTO RECEIV	C	74,981.	76,302.

TOTALS

692,454.

706,371.

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STATEMENT 10

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ADJ FOR CHANGE OF RECORD KEEPING FROM BV TO CV	83,218.

TOTAL	83,218.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

PA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

WELLS FARGO BANK, NA

ADDRESS:

1525 WEST WT HARRIS BLVD

CHARLOTTE, NC 28288-1114

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 80,491.

OFFICER NAME:

BERTHOLD W LEVY

ADDRESS:

1525 WWT HARRIS BLVD

CHARLOTTE, NC 28288

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 5

COMPENSATION 5,895.

TOTAL COMPENSATION:

86,386.

=====

990PF, PART XIII, LINE 4c(a) - DISTRIBUTION FROM CORPUS ELECTION
=====

Pursuant to IRC Sec. 4942(H)(2) and Reg. 53.4942(a)-3(d)(2), the Elmer R. Deaver Foundation hereby elects to treat current year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of Corpus.
Amount = \$272,093.68

THE ELMER R. DEEVER FOUNDATION, IDT
FORM 990PF, PART XV - LINES 2a - 2d
=====

23-7830263

RECIPIENT NAME:

WELLS FARGO BANK

ADDRESS:

1 W 4TH STREET, D4000-062

WINSTON-SALEM, NC 27101-3818

RECIPIENT'S PHONE NUMBER: 336-747-8203

FORM, INFORMATION AND MATERIALS:

LETTER FORM

SUBMISSION DEADLINES:

JAN 1, APR 1, JUL 1, OCT 1

RESTRICTIONS OR LIMITATIONS ON AWARDS:

PRIORITY AND PREFERENCE IS GIVEN TO DESCENDANTS OF
QUAKER LIFE INSURANCE COMPANY EMPLOYEES. FUNDS ARE
AVAILABLE TO SPECIFIC INSTITUTIONS IN STATED PERCENTAGES.

STATEMENT 15

THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

THE COLLEGE FUND/UNCF

ADDRESS:

PO BOX 10444

FAIRFAX, VA 22031

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 43,000.

RECIPIENT NAME:

MONTGOMERY COUNTY COMMUNITY

ADDRESS:

1325 SUMNEYTOWN PIKE

GWYNEDD VALLEY, PA 19437

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 1,308.

RECIPIENT NAME:

DREXEL UNIVERSITY

ADDRESS:

3141 CHESTNUT STREET

PHILADELPHIA, PA 19104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 57,334.

STATEMENT 16

RECIPIENT NAME:

IMMACULATA UNIVERSITY

ADDRESS:

1145 KING ROAD

IMMACULATA, PA 19345

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 7,350.

RECIPIENT NAME:

LA SALLE UNIVERSITY

ADDRESS:

1900 WEST OLNEY AVENUE

PHILADELPHIA, PA 19141

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 2,350.

RECIPIENT NAME:

LINCOLN UNIVERSITY

ADDRESS:

P.O. BOX 179

LINCOLN UNIVERSITY, PA 19352

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 172,002.

RECIPIENT NAME:

ST JOSEPH UNIVERSITY

ADDRESS:

5600 CITY AVENUE

PHILADELPHIA, PA 19131

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 7,350.

RECIPIENT NAME:

UNIVERSITY OF PENNSYLVANIA

ADDRESS:

3451 WALNUT ST

PHILADELPHIA, PA 19104

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 14,700.

RECIPIENT NAME:

VILLANOVA UNIVERSITY

ADDRESS:

800 LANCASATER AVE

VILLANOVA, PA 19085

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 57,334.

RECIPIENT NAME:

TEMPLE UNIV RISK MANAGEMENT

ADDRESS:

1852 NORTH 10TH STRET
PHILADELPHIA, PA 19122

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 100,334.

RECIPIENT NAME:

UNITED WAY OF S. E.
PENNSYLVANIA

ADDRESS:

SEVEN BENJAMIN FRANKLIN PARKWAY
PHILADELPHIA, PA 19103

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 172,002.

RECIPIENT NAME:

DELAWARE COMMUNITY COLLEGE

ADDRESS:

901 S MEDIA LINE RD
MEDIA, PA 19063

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 392.

THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:

RUTGERS UNIVERSITY FOUNDATION

ADDRESS:

7 COLLEGE AVE.

NEW BRUNSWICK, NJ 08901-1261

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 57,334.

RECIPIENT NAME:

BUCKNELL UNIVERSITY

ADDRESS:

MARTS HALL, ROOM 120

LEWISBURG, PA 17837

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 9,700.

RECIPIENT NAME:

THE PENNSYLVANIA STATE

ADDRESS:

PLANNING 214 103 BUILDING

UNIVERSITY PARK, PA 16802-7001

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 42,175.

STATEMENT 20

THE ELMER R. DEEVER FOUNDATION, IDT

23-7830263

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

UNIVERSITY OF DELAWARE

ADDRESS:

1121 HULLIHEN HALL

NEWARK, DE 19716

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID 57,334.

TOTAL GRANTS PAID:

801,999.

=====

STATEMENT 21

**SCHEDULE D
(Form 1041)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the Instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No. 1545-0092

2010

Name of estate or trust

THE ELMER R. DEAVER FOUNDATION, IDT

Employer identification number

23-7830263

Note: Form 5227 filers need to complete **only** Parts I and II.**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			1,724.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	24,247.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2009 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	25,971.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			3,343.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-125,777.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2009 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-122,434.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2010

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Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		25,971.
14	Net long-term gain or (loss):			
a	Total for year	14a		-122,434.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-96,463.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of:
a	The loss on line 15, column (3) or b \$3,000
16	(3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if:	
• Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or	
• Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2010 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2010

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2010

Name of estate or trust

THE ELMER R. DEEVER FOUNDATION, IDT

Employer identification number

23-7830263

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 40000. COX COMMUNICATIONS INC NEW BD DTD 12/15/2004 C	06/12/2009	01/15/2010	40,000.00	40,182.00	-182.00
1243.4 FNMA POOL #962913 4.500% 5/01/23	06/05/2009	01/25/2010	1,243.00	1,256.00	-13.00
30000. UNITED STATES TREAS NTS 12/31/08 .875% 1	06/15/2009	02/18/2010	30,138.00	29,972.00	166.00
20000. US TREASURY NOTE 1.375% 5/15/12	10/23/2009	02/18/2010	20,144.00	20,021.00	123.00
2879.87 FNMA POOL #962913 4.500% 5/01/23	06/05/2009	02/25/2010	2,880.00	2,908.00	-28.00
1857.21 FNMA POOL #962913 4.500% 5/01/23	06/05/2009	03/25/2010	1,857.00	1,875.00	-18.00
65000. UNITED STATES TREAS NT DTD 8/15/2000 5.75% 08/1	06/15/2009	03/25/2010	66,417.00	68,822.00	-2,405.00
696. ISHARES MIDCAP INDEX FD	05/05/2009	04/14/2010	65,026.00	44,936.00	20,090.00
1158.52 CARMAX AUTO OWNER TR 5.240% 6/15/12	07/14/2009	04/15/2010	1,159.00	1,202.00	-43.00
45000. U S TREASURY NOTE 4.250% 8/15/15	06/08/2009	04/21/2010	48,672.00	47,596.00	1,076.00
512.59 FNMA POOL #962913 4.500% 5/01/23	06/05/2009	04/26/2010	513.00	518.00	-5.00
50000. U S TREASURY NOTES 4.875% 4/30/11	06/08/2009	04/29/2010	52,199.00	53,299.00	-1,100.00
35000. ANADARKO PETROLEUM CORP SR NT DTD 9/19/0	10/23/2009	05/07/2010	38,074.00	37,182.00	892.00
7394.23 CARMAX AUTO OWNER TR 5.240% 6/15/12	07/14/2009	05/17/2010	7,394.00	7,669.00	-275.00
50000. UNITED TECHNOLOGIES 4.875% 5/01/15	06/10/2009	05/20/2010	55,606.00	52,081.00	3,525.00
3156.33 FNMA POOL #962913 4.500% 5/01/23	06/05/2009	05/25/2010	3,156.00	3,187.00	-31.00
6924.49 CARMAX AUTO OWNER TR 5.240% 6/15/12	07/14/2009	06/15/2010	6,924.00	7,182.00	-258.00
20000. US TREASURY NOTE 3.375% 11/15/19	11/30/2009	07/07/2010	20,661.00	20,267.00	394.00
40000. US TREASURY NOTE 3.375% 11/15/19	02/17/2010	07/07/2010	41,322.00	38,983.00	2,339.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b **24,247.00**

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2010

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side

THE ELMER R. DEEVER FOUNDATION, IDT

Employer identification number

23-7830263

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1702.44 FNMA POOL #962913 4.500% 5/01/23	06/05/2009	06/25/2010	1,702.00	1,719.00	-17.00
7763.975 EVERGREEN INTERNATIONAL GROWTH FUND C	07/15/2005	07/07/2010	50,000.00	56,593.00	-6,593.00
105000. FED HOME LN BK 3.375% 10/20/10	06/05/2009	07/07/2010	105,915.00	108,351.00	-2,436.00
2679.528 SSGA EMERGING MARKETS FD S #1510	11/01/2006	07/07/2010	50,000.00	56,458.00	-6,458.00
80000. UNITED STATES TREAS NT DTD 8/15/2000 5.75% 08/1	06/15/2009	07/07/2010	80,463.00	84,703.00	-4,240.00
50000. US TREASURY NOTE 2.750% 2/28/13	06/08/2009	07/07/2010	52,502.00	50,959.00	1,543.00
60000. US TREASURY NOTE 2.750% 2/15/19	06/05/2009	07/07/2010	59,644.00	55,079.00	4,565.00
35000. AOL TIME WARNER INC BD DTD 04/08/2002 CALLABLE	06/09/2009	07/13/2010	38,500.00	36,566.00	1,934.00
6859.45 CARMAX AUTO OWNER TR 5.240% 6/15/12	07/14/2009	07/15/2010	6,859.00	7,115.00	-256.00
6526.07 FNMA POOL #962913 4.500% 5/01/23	06/05/2009	07/25/2010	6,526.00	6,590.00	-64.00
6774.01 CARMAX AUTO OWNER TR 5.240% 6/15/12	07/14/2009	08/15/2010	6,774.00	7,026.00	-252.00
35000. ORACLE CORP 5.750% 4/15/18	06/10/2009	08/17/2010	41,436.00	36,948.00	4,488.00
1810.16 FNMA POOL #962913 4.500% 5/01/23	06/05/2009	08/25/2010	1,810.00	1,828.00	-18.00
6572. CARMAX AUTO OWNER TR 5.240% 6/15/12	07/14/2009	09/15/2010	6,572.00	6,816.00	-244.00
3786.59 FNMA POOL #962913 4.500% 5/01/23	06/05/2009	09/25/2010	3,787.00	3,824.00	-37.00
60000. CONOCOPHILLIPS 5.750% 2/01/19	06/08/2009	10/14/2010	72,532.00	61,784.00	10,748.00
6318.17 CARMAX AUTO OWNER TR 5.240% 6/15/12	07/14/2009	10/15/2010	6,318.00	6,553.00	-235.00
35000. XTO ENERGY INC NT DTD 08/07/07 6.5% 12/1	06/10/2009	10/19/2010	44,576.00	36,765.00	7,811.00
30000. ORACLE CORP 5.750% 4/15/18	06/10/2009	10/20/2010	35,742.00	31,670.00	4,072.00
2611.34 FNMA POOL #962913 4.500% 5/01/23	06/05/2009	10/25/2010	2,611.00	2,637.00	-26.00
6134.63 CARMAX AUTO OWNER TR 5.240% 6/15/12	07/14/2009	11/15/2010	6,135.00	6,363.00	-228.00
3558.93 FNMA POOL #962913 4.500% 5/01/23	06/05/2009	11/25/2010	3,559.00	3,594.00	-35.00
50000. U S TREASURY NOTES 4.875% 4/30/11	06/08/2009	11/29/2010	50,971.00	53,299.00	-2,328.00
38660.006 DELAWARE POOLED TR INTL EQUITY PORTFOLIO	12/15/2008	12/03/2010	516,884.00	753,069.00	-236,185.00
10128.152 GOLDMAN SACHS GROWTH OPPORTUNITIES INSTIT	12/10/2007	12/03/2010	245,000.00	239,972.00	5,028.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2010

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Employer identification number

23-7830263

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Schedule D-1 (Form 1041) 2010

FEDERAL CAPITAL GAIN DIVIDENDS

=====

SHORT-TERM CAPITAL GAIN DIVIDENDS

PIMCO FDS PAC INVT MGMT SER LOW DURATION FD I 1,724.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS

1,724.00

=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

390.00

ENRON CORP COM

GOLDMAN SACHS GROWTH OPPORTUNITIES INSTITUTI

2,609.00

PIMCO FDS PAC INVT MGMT SER LOW DURATION FD I

344.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

3,343.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

3,343.00

=====

THE ELMER R. DEAVER FOUNDATION IDT

		Elmer Roe Deaver	Delema Deaver Fund
Market Value: 12/31/2009		\$ 11,153,634.77	\$ 10,883,747.05
2010 Distributable Amount from E. R. Deaver: 5%		\$ 557,681.74	n/a
2010 Re-distribution from Delema G. Deaver Fund: 2.5%		n/a	\$ 272,093.68
1. Undergraduate Scholarship Program (45%)			
A. The College Fund - UNCF	5.00%	27,884.09	15,116.32
B. Scholarship Program - PA,NJ and Del			
University of Delaware	6.67%	37,178.78	20,155.09
Drexel University	6.67%	37,178.78	20,155.09
Penn State University	6.67%	37,178.78	20,155.09
Rutgers University	6.67%	37,178.78	20,155.09
Temple University	6.67%	37,178.78	20,155.09
Villanova University	6.67%	37,178.78	20,155.09
2. Grant to Risk Mgmt & Actuarial Dept. (5%)			
Temple University	5.00%	27,884.09	15,116.32
3. Scholarship Program at Lincoln University			
Lincoln University	20.00%	111,536.35	60,465.26
4. The Care or relief of the Sick, Aged, Helpless, Etc. (30%)			
A. United Way of Southeastern Pennsylvania	20.00%	111,536.35	60,465.26
B. Special Needs Committee	10.00%	55,768.17	-
TOTAL	100.00%	\$ 557,681.74	\$ 272,093.68


 APPROVED: BERTHOLD W LEVY, ESQUIRE

4/2/10
 DATE

Expenditure Responsibility Report Delema G. Deaver Fund

Grantee: Elmer Roe Deaver Foundation
123 South Broad Street
Philadelphia, PA 19109
TIN# 23-7745467

Date of grant: July 15, 2009

Amount of grant: \$272,093.68

Purpose of grant: To further the general charitable purposes of the foundation.

I hereby certify that The Elmer Roe Deaver Foundation has redistributed the amounts received from the Delema Deaver Fund in order that such redistribution amounts are "qualifying" distributions under Section §4945(g)(3) and Section §4945(h) as follows:

<u>Grantee</u>	<u>Amount</u>	<u>Date</u>	<u>Addresses</u>
The College Fund-UNCF	\$15,116.32		8250 Willow Oaks Corp Dr. Fairfax VA, 22031
University of Delaware	\$20,155.09		413 Academy St, Newark , DE 19716
Drexel University	\$20,155.09		3201 Arch Street 3201 Phila, PA 19104
The Penn State Univ	\$20,155.09		208 Old Main University Park, PA 19802
Rutgers State Univ of NJ	\$20,155.09		65 Davidson Rd Rm 317 Piscataway NJ 08854
Temple University	\$20,155.09		1801 North Broad St Phila, PA 19122
Villanova University	\$20,155.09		800 Lancaster Ave Villanova, PA 19085
Temple University	\$15,116.32		See Above
Lincoln University	\$60,465.26		P.O Box 179 Lincoln University, PA 19352
United Way of SE PA	\$60,465.26		7 Benjamin Franklin Parkway, Phila PA 19103

The Elmer Roe Deaver Foundation