Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , 2010, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: First Hawaiian Bank Foundation

Number and street (or P O box number if mail is not delivered to street address): 999 Bishop Street

Room/suite:

City or town, state, and ZIP code: Honolulu, HI 96813

A Employer identification number: 23-7437822

B Telephone number (see page 10 of the instructions): (808) 525-7777

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 13,041,541

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

		Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	2,004	Statement 1		
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	4,501	4,501	4,501	
	4	Dividends and interest from securities	422,324	422,324	422,324	
	5a	Gross rents	0	0	0	
	b	Net rental income or (loss) 0				
	6a	Net gain or (loss) from sale of assets not on line 10	(48,988)			
	b	Gross sales price for all assets on line 6a 2,389,212				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications			0	
	10a	Gross sales less returns and allowances 0				
	b	Less: Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0		0	
	11	Other income (attach schedule) Statement 2	83	83	83	
	12	**Total.** Add lines 1 through 11	379,924	426,908	426,908	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages	0	0	0	0
	15	Pension plans, employee benefits	0	0	0	0
	16a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	0	0	0	0
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest	0	0	0	0
	18	Taxes (attach schedule) (see page 14 of the instructions) Statement 3	5,000	0	0	
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy	0	0	0	0
	21	Travel, conferences, and meetings	0	0	0	0
	22	Printing and publications	0	0	0	0
	23	Other expenses (attach schedule) Statement 4	1,129	1,129	1,129	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,129	1,129	1,129	0
	25	Contributions, gifts, grants paid	1,184,344			1,184,344
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,190,473	1,129	1,129	1,184,344
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(810,549)			
	b	**Net investment income** (if negative, enter -0-)		425,779		
	c	**Adjusted net income** (if negative, enter -0-)			425,779	

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		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	0	0
	2	Savings and temporary cash investments	2,251,841	1,589,613	1,589,613
	3	Accounts receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable	0	0	0
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use	0	0	0
	9	Prepaid expenses and deferred charges	0	0	0
	10a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule) Statement 5	3,000,000	3,000,000	3,364,500
	c	Investments—corporate bonds (attach schedule) Statement 6	8,264,272	8,126,945	7,983,359
	11	Investments—land, buildings, and equipment. basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans	0	0	0
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment: basis ▶ 0			
		Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶ Statement 7)	115,063	104,069	104,069
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	13,631,176	12,820,627	13,041,541
Liabilities	17	Accounts payable and accrued expenses	0	0	
	18	Grants payable	0	0	
	19	Deferred revenue	0	0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	0	0	
	25	Temporarily restricted	0	0	
	26	Permanently restricted	0	0	
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	13,631,176	12,820,627	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	13,631,176	12,820,627	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	13,631,176	12,820,627	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,631,176
2	Enter amount from Part I, line 27a	2	(810,549)
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	12,820,627
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,820,627

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	Statement 8			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,389,212	0	2,438,200	(48,988)
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	(48,988)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . . . .Statement 9 .	3	(13,514)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	1,341,673	13,612,276	0 0986
2008	1,777,731	14,652,527	0 1213
2007	2,028,136	15,269,587	0 1328
2006	2,160,411	13,720,278	0.1575
2005	1,957,332	13,055,741	0 1499

2	**Total** of line 1, column (d)	2	0.6601
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.1320
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	13,195,823
5	Multiply line 4 by line 3	5	1,741,849
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4258
7	Add lines 5 and 6	7	1,746,107
8	Enter qualifying distributions from Part XII, line 4	8	1,184,344

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	8,516
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	8,516
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	8,516
6	Credits/Payments:				
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a	6,859		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	6,859
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	1,657
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	0
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ N/A **(2)** On foundation managers. ▶ $ N/A			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ N/A			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Hawaii			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ First Hawaiian Bank Telephone no. ▶ (808) 525-7777

Located at ▶ Honolulu, HI ZIP+4 ▶ 96813

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 22 of the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over $50,000 for professional services . . . . ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Charitable giving to educational, religious, health, social and civic organizations Grants and contributions were made to 64 donee recipients in 2010 with future donations being pledged to 23 organizations	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	11,458,527
b	Average of monthly cash balances			1b	1,803,281
c	Fair market value of all other assets (see page 25 of the instructions)			1c	134,967
d	**Total** (add lines 1a, b, and c)			1d	13,396,775
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	13,396,775
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)			4	200,952
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	13,195,823
6	**Minimum investment return.** Enter 5% of line 5			6	659,791

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	659,791
2a	Tax on investment income for 2010 from Part VI, line 5	2a	8,516		
b	Income tax for 2010. (This does not include the tax from Part VI)	2b	0		
c	Add lines 2a and 2b			2c	8,516
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	651,275
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	651,275
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	651,275

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,184,344
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,184,344
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,184,344

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1	Distributable amount for 2010 from Part XI, line 7					651,275
2	Undistributed income, if any, as of the end of 2010:					
a	Enter amount for 2009 only				0	
b	Total for prior years. 20___, 20___, 20___			0		
3	Excess distributions carryover, if any, to 2010:					
a	From 2005	1,316,905				
b	From 2006	1,488,920				
c	From 2007	1,292,549				
d	From 2008	1,053,568				
e	From 2009	667,700				
f	**Total** of lines 3a through e		5,819,642			
4	Qualifying distributions for 2010 from Part XII, line 4. ▶ $ 1,184,344					
a	Applied to 2009, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2010 distributable amount					651,275
e	Remaining amount distributed out of corpus		533,069			
5	Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		6,352,711			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0			
8	Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		1,316,905			
9	**Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		5,035,806			
10	Analysis of line 9:					
a	Excess from 2006	1,488,920				
b	Excess from 2007	1,292,549				
c	Excess from 2008	1,053,568				
d	Excess from 2009	667,700				
e	Excess from 2010	533,069				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling . . . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . .					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . .					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization . . .					
(4) Gross investment income . . .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Sharon Brown, First Hawaiian Bank Foundation, 999 Bishop Street, Honolulu, HI 96803; Phone: (808) 525-7777

b The form in which applications should be submitted and information and materials they should include:

Submit a letter of request with specific details regarding proposed use of funds and organization's purpose

c Any submission deadlines:

Applications are accepted at any time

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

There are no restrictions

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Statement 11				
Total . . . . ▶ 3a				1,184,344
b *Approved for future payment*				
Statement 12				
Total . . . . ▶ 3b				1,228,932

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	523000		14	4,501	
4 Dividends and interest from securities	523000		14	422,324	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	523000		18	(48,988)	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue: a Statement 2	523000		14	83	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		377,920	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 377,920

(See worksheet in line 13 instructions on page 29 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 3-11-11

Title Treasurer

Paid Preparer Use Only

Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ▶

Phone no

First Hawaiian Bank Foundation
EIN 23-7437822
Form 990-PF for Calendar Year Ending December 31, 2010

Part I, Line 1 - Contributions, Gifts, Grants, etc. Received: **Statement 1**

Contributor	Address	Substantial Contributor?	2010 Contributions
First Hawaiian Bank	999 Bishop Street, Honolulu, HI 96814	X	-
First Hawaiian Leasing, Inc	1580 Kapiolani Boulevard, Honolulu, HI 96814	X	2,004
Total Contributions, Gifts, Grants, etc. Received in 2010			2,004

Part I, Line 11 - Other Income: **Statement 2**

Description	Column (a) Rev & Exp per Books	Column (b) Net Investment Income	Column (c) Adjusted Net Income	Column (d) Charitable Disbursements
Miscellaneous Investment Income	83	83	83	-
Total Other Income	83	83	83	-

Part I, Line 18 - Taxes: **Statement 3**

Description	Column (a) Rev & Exp per Books	Column (b) Net Investment Income	Column (c) Adjusted Net Income	Column (d) Charitable Disbursements
Federal Excise Tax on Net Investment Income	5,000	-	-	-
Foreign Tax Withheld on Investment Income	-	-	-	-
Total Taxes	5,000	-	-	-

Part I, Line 23 - Other Expenses: **Statement 4**

Description	Column (a) Rev & Exp per Books	Column (b) Net Investment Income	Column (c) Adjusted Net Income	Column (d) Charitable Disbursements
Investment Trustee Fees	1,129	1,129	1,129	-
Miscellaneous Expense	-	-	-	-
Total Other Expenses	1,129	1,129	1,129	-

Part II, Line 10b - Investments in Corporate Stock: **Statement 5**

Security Description	No. of Shares or Par Value	End of Year	
		Book Value	Fair Mkt Value
Eksportfinans ASA Preferred	300,000	3,000,000	3,364,500
Total Investments in Corporate Stock		3,000,000	3,364,500

Part II, Line 10c - Investments in Corporate Bonds: **Statement 6**

Security Description	No. of Shares or Par Value	End of Year	
		Book Value	Fair Mkt Value
Cisco Systems Inc	300,000	316,810	301,881
Abbott Laboratories	250,000	267,582	254,923
Hormel Foods Corp	200,000	217,438	205,246
JPMorgan Chase & Co	230,000	240,111	234,602
John Deere Capital Corp	250,000	266,273	257,312
Honeywell International	250,000	274,313	261,905
Cingular Wireless LLC	50,000	54,924	52,765
Diageo Capital PLC	260,000	275,824	271,596
Boeing Cap Corp	250,000	274,625	265,338
Caterpillar Financial Svcs	450,000	479,305	474,953
Target Corporation	250,000	273,035	263,255
BP Capital Markets PLC	225,000	231,286	230,072
Costco Companies	350,000	379,782	368,214
Pfizer Inc	350,000	367,934	365,211
Morgan Stanley Dean Witter	250,000	271,623	266,368
General Electric Capital Corp	350,000	370,441	374,153
Dell Inc	250,000	253,450	258,688
Hewlett Packard Co	250,000	279,730	270,620
Procter & Gamble Co	150,000	149,890	151,666
Verizon Global	325,000	370,315	358,826
Astrazeneca PLC	225,000	245,348	242,629
Nucor Corp	80,000	85,907	85,277
Merrill Lynch & Co	100,000	105,675	105,479
McDonald's Corp	350,000	373,625	373,117
WalMart Stores Inc	101,000	117,069	115,865
IBM Corp	300,000	350,778	344,895
US Bancorp	225,000	226,710	224,892
World Omni Auto	100,000	99,986	100,655
Ford Credit Auto	200,000	199,964	201,520
ConocoPhillips	200,000	223,342	217,252
BHP Finance USA	175,000	197,353	193,660
JP Morgan Chase	175,000	186,598	186,212
Pepsico Inc	100,000	99,899	104,312
Total Investments in Corporate Bonds		8,126,945	7,983,359

Part II, Line 15 - Other Assets: **Statement 7**

Description	End of Year	
	Book Value	Fair Mkt Value
Receivable From Brokers	-	-
Accrued Interest and Dividends Receivable	104,069	104,069
Total Other Assets	104,069	104,069

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Part I, Line 6a - Net Gain or (Loss) from Sale of Assets: **Statement 8**

Description	How Acquired	Sales Price	Cost or Other Basis	Gain (Loss)
Short-Term Capital Gain/Loss from Statement 8a	Purchase	1,372,513	1,386,027	(13,514)
Total Net Short-Term Capital Gain (Loss)		1,372,513	1,386,027	(13,514)
Long-Term Capital Gain/Loss from Statement 8b	Purchase	1,013,212	1,052,173	(38,961)
Long-Term Capital Gain Distributions				
Blackrock Liq Fd Temp Fund	Purchase	7	-	7
Securities Litigation Proceeds	Purchase	3,480	-	3,480
Other Long-Term Capital Gain				
Miscellaneous Other Gain (Loss)	Purchase	-	-	-
Total Net Long-Term Capital Gain (Loss)		1,016,699	1,052,173	(35,474)
Total Net Gain (Loss)		2,389,212	2,438,200	(48,988)

Part IV - Capital Gains and Losses for Tax on Investment Income: **Statement 9**

Description	How Acquired	Sales Price	Cost or Other Basis	Gain (Loss)
Short-Term Capital Gain/Loss from Statement 8a	Purchase	1,372,513	1,386,027	(13,514)
Long-Term Capital Gain/Loss from Statement 8b	Purchase	1,013,212	1,052,173	(38,961)
Other Long-Term Capital Gain/Loss from Stmt 8	Purchase	3,487	-	3,487
Total Net Capital Gain/Loss (Part IV, Line 2)		2,389,212	2,438,200	(48,988)
		Less Net Loss, if Applicable		48,988
		Part I, Line 7, Column (b)		-
Net Short-Term Capital Gain/Loss per Above	Purchase	1,372,513	1,386,027	(13,514)
Net Short-Term Capital Gain/Loss (Part IV, Line 3)		1,372,513	1,386,027	(13,514)
		Less Net Loss, if Applicable		13,514
		Part I, Line 8, Column (c)		-

FIRST HAWAIIAN FOUNDATION SPEC TR 406805010

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
250000. BERKSHIRE HATHWY					
4.125% 1/15/10	07/01/2009	01/15/2010	250,000.00	254,400.00	-4,400.00
250000. WALT DISNEY CO MTN					
6.375% 3/01/12	06/15/2009	02/25/2010	275,262.50	273,870.00	1,392.50
250000. MELLON FDG CORP					
6.400% 5/14/11	06/12/2009	02/09/2010	266,715.00	266,790.00	-75.00
250000. UNITED TECHNOLOGIES					
7.125% 11/15/10	06/29/2009	06/17/2010	257,036.38	268,022.50	-10,986.12
300000. WAL-MART STORES					
5.000% 4/05/12	08/13/2009	02/09/2010	323,499.00	322,944.00	555.00
Totals			1372513 00	1386027.00	-13,514.00

Statement 8a

Page 1 of 1

FIRST HAWAIIAN FOUNDATION SPEC TR 406805010

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
330000. AT & T WIRELESS					
7.875% 3/01/11	07/29/2009	12/31/2010	334,026.00	357,008.30	-22,982.30
250000. CONOCO FUNDING CO					
6.350% 10/15/11	06/16/2009	08/03/2010	267,253.75	273,197.50	-5,943.75
150000. CONOCOPHILIPS CA					
5.300% 4/15/12	07/29/2009	08/03/2010	161,931.60	160,707.00	1,224.60
250000. HALLIBURTON CO					
5.500% 10/15/10	06/18/2009	10/15/2010	250,000.00	261,260.00	-11,260.00
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			1013211.00	1052173.00	-38,961.00
Totals			1013211.00	1052173.00	-38,961.00

JSA
0FD970 2 000

Statement 8b

Part VIII, Line 1 - Information About Officers, Directors, Trustees, Managers, etc: **Statement 10**

Name and Address	Title	Compensation	Employee Ben Plans	Expense Acct/ Other Allows
Walter A Dods Jr 999 Bishop Street, Honolulu, HI 96813	Chairman Emeritus and Director	-0-	-0-	-0-
Donald G Horner 999 Bishop Street, Honolulu, HI 96813	Chairman and Director	-0-	-0-	-0-
Sharon S Brown 999 Bishop Street, Honolulu, HI 96813	President and Director	-0-	-0-	-0-
Anthony R Guerrero, Jr 999 Bishop Street, Honolulu, HI 96813	Vice President and Director	-0-	-0-	-0-
Gary L Caulfield 999 Bishop Street, Honolulu, HI 96813	Vice President and Director	-0-	-0-	-0-
William E Atwater 999 Bishop Street, Honolulu, HI 96813	Secretary and Director	-0-	-0-	-0-
Albert M Yamada 999 Bishop Street, Honolulu, HI 96813	Treasurer and Director	-0-	-0-	-0-
Alan H Arizumi 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Kristi L Maynard 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
James W Mills 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Curt T Otaguro 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Winston K H Chow 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Robert T Fujioka 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Raymond S Ono 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Robin S Midkiff 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Lily K Yao 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Robert S Harrison 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Corbett A K Kalama 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Brandt G Farias 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-
Iris Y Matsumoto 999 Bishop Street, Honolulu, HI 96813	Director	-0-	-0-	-0-

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Part XV, Line 3a - Grants and Contributions Paid During the Year: **Statement 11**

Name	Address	Relationship	Status	Purpose	Amount
Aloha United Way - Oahu	Oahu, HI	N/A	Public Charity	Corporate Pledge	250,000
Saint Louis School	Oahu, HI	N/A	Public Charity	Support the design and construction of a learning and technology center	100,000
Asia-Pacific Economic Cooperation	Oahu, HI	N/A	Public Charity	Support the operating expenses for 2011 Leaders' Meeting in Honolulu	50,000
Hawaii Community Foundation	Oahu, HI	N/A	Public Charity	Support the first phase of a $4 million Community Stabilization Initiative	50,000
Kapiolani Health Foundation	Oahu, HI	N/A	Public Charity	Support expansion of intensive care facilities for critically ill newborns and children	50,000
Hawaii Pastors Roundtable	Oahu, HI	N/A	Public Charity	Funds to start a forum of pastors, priests and leaders of christian non-profits	40,000
Sacred Hearts Academy	Oahu, HI	N/A	Public Charity	Support $10 million capital campaign for Student Center	40,000
University of Guam	Guam	N/A	Public Charity	Provide scholarships to 2010 graduates of schools in Guam and Saipan	40,000
Hawaii Island United Way	Hilo, HI	N/A	Public Charity	Corporate Pledge	33,000
Chaminade University of Honolulu	Oahu, HI	N/A	Public Charity	Support $9 million multi-phased capital project initiated in 2002	25,000
Honolulu Festival Foundation	Oahu, HI	N/A	Public Charity	Support the 17th annual festival promoting harmony in the Pacific Region	25,000
Maui United Way	Maui, HI	N/A	Public Charity	Corporate Pledge	25,000
Punahou School	Oahu, HI	N/A	Public Charity	Support Omidyar K-1 Neighborhood Project for new kindergarten/first grade campus	25,000
Rehabilitation Hospital of the Pacific Foundation	Oahu, HI	N/A	Public Charity	Support the First Hawaiian Bank Endowment to fund scholarships to clinicians	25,000
Special Olympics Hawaii	Oahu, HI	N/A	Public Charity	Support the annual Troy Barboza Law Enforcement Torch Run	25,000
St. Andrew's Priory School	Oahu, HI	N/A	Public Charity	Funds to equip all classrooms with interactive whiteboard technology	25,000
UoH Foundation-School of Nursing & Dental Hygiene	Oahu, HI	N/A	Public Charity	Funds to purchase equipment to facilitate training in the care of oncology patients	25,000
Aloha Harvest	Oahu, HI	N/A	Public Charity	Support distribution of food to agencies that feed the needy, hungry and homeless on Oahu	20,000
Damien Memorial School	Oahu, HI	N/A	Public Charity	Support repair project for the school's locker room	20,000
Roman Catholic Church (Diocese of Honolulu)	Oahu, HI	N/A	Public Charity	Support the church's capital and endowment campaign	20,000
Shriners Hospital	Oahu, HI	N/A	Public Charity	Support first ever capital campaign for the construction of a new hospital building	20,000
Kauai United Way	Kauai, HI	N/A	Public Charity	Corporate Pledge	19,700
Iolani School	Oahu, HI	N/A	Public Charity	Support the school's financial aid program for 2010-2011	16,150
American Red Cross - Hawaii State Chapter	Oahu, HI	N/A	Public Charity	Support the Disaster Preparedness and Response Program providing disaster relief	10,000
Hawaii Academy of Science	Oahu, HI	N/A	Public Charity	Support the Hawaii State Science and Engineering Fair for grades K-12	10,000
Hilo Medical Center Foundation	Hilo, HI	N/A	Public Charity	Support the replacement of 15-year old carpet in the hospital's front lobby	10,000
Northern Marianas Trades Institute	Saipan (CNMI)	N/A	Public Charity	Funds to purchase supplies and equipment for the training of students	10,000
Sunset Beach Christian School	Oahu, HI	N/A	Public Charity	Support the school's scholarship program	10,000
Waipahu United Church of Christ (WUCC)	Waipahu, HI	N/A	Public Charity	Support the renovations of the church's Social Hall	10,000
YMCA of Kauai	Kauai, HI	N/A	Public Charity	Funds to build a covered pavilion at the YMCA's olympic swimming pool complex	10,000
Crown Prince Akihito Scholarship Foundation	Oahu, HI	N/A	Public Charity	Support $2 million fundraising campaign to fund scholarships	8,333
Saint Francis School	Oahu, HI	N/A	Public Charity	Support campaign to complete new gymnasium	8,333
Waipahu High School Automotive Academy	Waipahu, HI	N/A	Public Charity	Program support for instructor's salary and supplies	7,500
Friends of the Future (Kona Community Hospital)	Oahu, HI	N/A	Public Charity	Support the training costs for the treatment of women and children	5,000
Hawaii International Film Festival	Oahu, HI	N/A	Public Charity	Support programs providing free educational events for students and adults	5,000
Hawaii Youth Opera Chorus	Oahu, HI	N/A	Public Charity	Support music programs to benefit elementary students and their teachers	5,000
Hawaii Youth Symphony	Oahu, HI	N/A	Public Charity	Support the annual Winter Concert featuring students from 51 schools	5,000
Hawaiian Islands Ministries	Oahu, HI	N/A	Public Charity	Support a research project examining the influence of churches in Hawaii	5,000
Hina Mauka - Pua Program	Oahu, HI	N/A	Public Charity	Support a program for women recovering from substance abuse	5,000
Honolulu Theatre for Youth	Oahu, HI	N/A	Public Charity	Support the Educational Theatre Program for 2010-2011	5,000
Junior Achievement of Hawaii	Oahu, HI	N/A	Public Charity	Support financial/economic educational programs for fiscal year 2009-2010	5,000
Kauai Habitat for Humanity	Kauai, HI	N/A	Public Charity	Funds to purchase a truck necessary for hauling equipment and materials	5,000
Keiki O Ka 'Aina Family Learning Centers	Oahu, HI	N/A	Public Charity	Support the prison mentoring program for children affected by incarceration	5,000
Manoa Valley Church	Oahu, HI	N/A	Public Charity	Support renovation of the education/gymnasium complex of the church	5,000
Maui Food Bank	Maui, HI	N/A	Public Charity	Support facility improvements improving safety and ADA/code compliance	5,000
Montessori Hale O Keiki, Inc	Maui, HI	N/A	Public Charity	Support the Marine and Environmental Stewardship program	5,000
St Stephen Diocesan and Conference Center	Oahu, HI	N/A	Public Charity	Support replacement of water supply and storage system	5,000

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Part XV, Line 3a - Grants and Contributions Paid During the Year: **Statement 11**

Name	Address	Relationship	Status	Purpose	Amount
University of Hawaii Foundation - Education Summit	Oahu, HI	N/A	Public Charity	Support the Education Summit addressing educational goals	5,000
University of Hawaii Foundation - 'Imiloa	Hilo, HI	N/A	Public Charity	Support the Science Education for Big Island Students Program	5,000
Waipahu High School (FCCLA)	Waipahu, HI	N/A	Public Charity	Support the school's Food Service Program and Family, Career and Community Leaders Of America Club	5,000
Waipahu High School Culinary Arts Academy	Waipahu, HI	N/A	Public Charity	Provide funds for an instructor, books and supplies for the internship program	5,000
Ka Hale O Na Keiki, Inc	Oahu, HI	N/A	Public Charity	Construction of outdoor covered area so the preschool can expand enrollment	3,500
Friends of Diamond Head Tennis	Oahu, HI	N/A	Public Charity	Funds for supplies and equipment for court repairs and maintenance	3,000
Hoa 'Aina O Makaha	Oahu, HI	N/A	Public Charity	Provide low-income students opportunities to participate in educational field trips	3,000
Kauai Hospice	Kauai, HI	N/A	Public Charity	Fund the purchase of laptops to use electronic patient management software	3,000
'Ohana Komputer	Oahu, HI	N/A	Public Charity	Support computer literacy classes for low-income youth and adults	3,000
Moanalua High School	Oahu, HI	N/A	Public Charity	Funding for the Department of Education's Complex Area Review Project	2,828
Friends of Waipahu Cultural Garden Park	Waipahu, HI	N/A	Public Charity	Costs for 1,500 children from low-income areas to visit Hawaii's Plantation Village	2,500
St Michael & All Angels Episcopal Church	Kauai, HI	N/A	Public Charity	Support the remodeling of the Goodale Center for Ministry building	2,500
Surfrider Spirit Sessions	Oahu, HI	N/A	Public Charity	Support the Junior Mentor Program providing adult mentors to at-risk teens	2,500
Leadership Kauai	Kauai, HI	N/A	Public Charity	Sponsorship of two program days for the Pi'ina Youth Program	2,000
Wellspring Covenant Church	Oahu, HI	N/A	Public Charity	Fund supplemental costs for Kid's Day for women prisoners and their children	1,500
Friendly Isle United Fund (Molokai)	Molokai, HI	N/A	Public Charity	Corporate Pledge	1,000
Storybook Theatre of Hawaii	Oahu, HI	N/A	Public Charity	Funds to design and implement the 2011 season of family enrichment programs	1,000
Total Grants and Contributions Paid During 2010					1,184,344

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Part XV, Line 3b - Grants and Contributions Approved For Future Payment: **Statement 12**

Name	Address	Relationship	Status	Purpose	Amount
Roman Catholic Church (Diocese of Honolulu)	Oahu, HI	N/A	Public Charity	Support the church's capital and endowment campaign	60,000
Hanalani School	Mililani, HI	N/A	Public Charity	Support $2 5 million capital campaign to add classrooms and make upgrades	60,000
Shriners Hospital	Oahu, HI	N/A	Public Charity	Support first ever capital campaign for the construction of a new hospital building	40,000
Chaminade University of Honolulu	Oahu, HI	N/A	Public Charity	Support $9 million multi-phased capital project initiated in 2002	25,000
Damien Memorial School	Oahu, HI	N/A	Public Charity	Support repair project for the school's locker room	20,000
Maui Family YMCA	Maui, HI	N/A	Public Charity	Support $10 million capital and endowment campaign to build and expand	25,000
Waipahu High School Automotive Academy	Waipahu, HI	N/A	Public Charity	program support for instructor's salary and supplies	15,000
Waipahu United Church of Christ (WUCC)	Waipahu, HI	N/A	Public Charity	Support the renovations of the church's Social Hall	10,000
Kapiolani Health Foundation	Oahu, HI	N/A	Public Charity	Support expansion of intensive care facilities for critically ill newborns and children	200,000
Saint Louis School	Oahu, HI	N/A	Public Charity	Support the design and construction of a learning and technology center	100,000
Hospice of Hilo	Hawaii, HI	N/A	Public Charity	Support construction of medicare-certified hospice in-patient facility	100,000
Punahou School	Oahu, HI	N/A	Public Charity	Support the construction of an innovative kindergarten/first grade campus	75,000
UoH Foundation-School of Nursing & Dental Hygiene	Oahu, HI	N/A	Public Charity	Funds to purchase equipment to facilitate training in the care of oncology patients	75,000
Catholic Charities Hawaii	Oahu, HI	N/A	Public Charity	Funds to support renovations for the Clarence T C Ching campus	66,666
Easter Seals Hawaii	Maui, HI	N/A	Public Charity	Support development and renovation of property to serve as a new campus	66,666
YMCA of Honolulu	Oahu, HI	N/A	Public Charity	Funds to complete facility renovations of the Windward YMCA	12,500
Hawaiian Islands Ministries	Oahu, HI	N/A	Public Charity	Support a research project examining the influence of churches in Hawaii	5,000
Feed My Sheep, Inc	Maui, HI	N/A	Public Charity	Matching gift program supporting distribution of food to those in poverty	5,000
Aloha United Way - Oahu	Oahu, HI	N/A	Public Charity	Corporate Pledge	200,000
Hawaii Island United Way	Hilo, HI	N/A	Public Charity	Corporate Pledge	33,000
Kauai United Way	Kauai, HI	N/A	Public Charity	Corporate Pledge	19,700
Maui United Way	Maui, HI	N/A	Public Charity	Corporate Pledge	14,400
Friendly Isle United Fund (Molokai)	Molokai, HI	N/A	Public Charity	Corporate Pledge	1,000
Total Grants and Contributions Approved For Future Payment					1,228,932