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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation
INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

A Employer identification number
23-7432160

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
8200 E 32ND ST N

B Telephone number (see page 10 of the instructions)
(316) 267-9221

City or town, state, and ZIP code
WICHITA, KS 67226

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,751,963

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	205,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	36	36		
	4	Dividends and interest from securities	33,631	33,631		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	34,949			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		34,949		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	6,005	6,000		
	12	**Total.** Add lines 1 through 11	279,621	74,616		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	13,982	13,982		0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	655	655		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,637	14,637		0
	25	Contributions, gifts, grants paid	243,791			243,791
	26	**Total expenses and disbursements.** Add lines 24 and 25	258,428	14,637		243,791
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	21,193			
	b	**Net investment income** (if negative, enter -0-)		59,979		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,380	6,197	6,197
	2	Savings and temporary cash investments	72,653	58,441	58,441
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,357,121	1,391,883	1,687,325
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,433,154	1,456,521	1,751,963
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	297	2,471	
	23	**Total liabilities** (add lines 17 through 22)	297	2,471	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,432,857	1,454,050	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,432,857	1,454,050	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,433,154	1,456,521	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,432,857
2	Enter amount from Part I, line 27a	2	21,193
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,454,050
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,454,050

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	34,949
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	258,660	1,684,250	0 153576
2008	208,112	1,940,649	0 107238
2007	172,110	2,318,237	0 074242
2006	137,710	1,776,123	0 077534
2005	116,470	1,412,450	0 082460

2	**Total** of line 1, column (d)	2	0 495050
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 099010
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	1,801,686
5	Multiply line 4 by line 3	5	178,385
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	600
7	Add lines 5 and 6	7	178,985
8	Enter qualifying distributions from Part XII, line 4	8	243,791

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1			
	Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	600
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	600
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	600
6	Credits/Payments			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	6
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	606
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW IMACORP COM

14 The books are in care of ▶MICHAEL DEAN LYNCH Telephone no ▶(316) 267-9221

Located at ▶8200 E 32ND ST N WICHITA KS ZIP+4 ▶67226

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?. . . .	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,621,404
b	Average of monthly cash balances	1b	207,719
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,829,123
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,829,123
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	27,437
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,801,686
6	**Minimum investment return.** Enter 5% of line 5	6	90,084

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	90,084
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 600		
b	Income tax for 2010 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	600
3	Distributable amount before adjustments Subtract line 2c from line 1	3	89,484
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	89,484
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	89,484

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	243,791
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	243,791
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	600
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	243,191

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				89,484
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2010				
a From 2005. 46,611				
b From 2006. 50,061				
c From 2007. 60,061				
d From 2008. 111,654				
e From 2009. 175,013				
f **Total** of lines 3a through e.	443,400			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 243,791				
a Applied to 2009, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2010 distributable amount.				89,484
e Remaining amount distributed out of corpus	154,307			
5 Excess distributions carryover applied to 2010 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	597,707			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)	46,611			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	551,096			
10 Analysis of line 9				
a Excess from 2006. . . . 50,061				
b Excess from 2007. . . . 60,061				
c Excess from 2008. . . . 111,654				
d Excess from 2009. . . . 175,013				
e Excess from 2010. . . . 154,307				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				243,791
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	36	
4 Dividends and interest from securities			14	33,631	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			16	6,000	
8 Gain or (loss) from sales of assets other than inventory			18	34,949	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a 2009 TR REFUND	900099				5
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		74,616	5

13 Total. Add line 12, columns (b), (d), and (e) **13** 74,621

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
11A	REFUND OF 2009 TAX RETURN

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2011-05-12	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	DENISE E HINSON			
Firm's name	ALLEN GIBBS & HOULIK LC		Firm's EIN	
Firm's address	301 N MAIN SUITE 1700 WICHITA, KS 672024868		Phone no (316) 267-7231	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491133006211

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2010

Name of organization	**Employer identification number**
INSURANCE MANAGEMENT ASSOCIATES FOUNDATION	23-7432160

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule—

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on lin H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

Employer identification number
23-7432160

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE IMA FINANCIAL GROUP INC 8200 E 32ND ST N WICHITA, KS 67226	$ 205,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
INSURANCE MANAGEMENT ASSOCIATES FOUNDATION	23-7432160

Part II **Noncash Property** (see Instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

Employer identification number
23-7432160

Part III ***Exclusively*** **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete columns **(a)** through **(e) and** the following line entry)
For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 23-7432160
Name: INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
A	ISHARES MSCI CDA IDS FD CANADA	P		
B	VANGUARD EUROPEAN	P		
C	SPDR S&P 500	P		
D	QWEST LITIGATION	P		
E	DIAMOND OFFSHR DRILLING	P		
F	AMERICAN FD EUROPACIFIC GROWTH	P		
G	WALT DISNEY COMPANIES	P		
H	VANGUARD EMERGING MARKET	P		
I	BAXTER INTERNATIONAL	P		
J	BP PLC ADR	P		
K	BARRICK GOLD CORP	P		
L	DEVRY INC	P		
M	ROYCE VALUE FUND	P		
N	MARKET VECTORS EFT FUND	P		
O	SPDR KBW BANK ETF	P		
P	QUALCOMM INC	P		
Q	BOEING CO	P		
R	ISHARES MSCI AUD	P		
S	ISHARES TR RUSSELL 2000	P		
T	FRONTIER COMM	P		
U	CVS CAREMARK CORP	P		
V	WAL MART STORES	P		
W	WAL MART STORES	P		
X	ISHARES TR S&P LATN AMER	P		
Y	SPDR S&P MIDCAP 400	P		
Z	ISHARES TR COHEN & STEER REALTY MAJORS	P		
AA	WAL MART STORES	P		
AB	ISHARES TR S&P LATN AMER	P		
AC	ISHARES TR COHEN & STEER	P		
AD	JOHNSON & JOHNSON	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
A				5,692
B				-79
C				735
D				430
E				-7,509
F				-7,473
G				18,096
H				654
I				-5,369
J				4,062
K				941
L				-1,435
M				3,146
N				6,419
O				-68
P				-1,756
Q				-957
R				-6,917
S				-8,593
T				-46
U				5,358
V				679
W				679
X				1,614
Y				1,674
Z				367
AA				795
AB				3,042
AC				3,990
AD				16,778

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
A				5,692
B				-79
C				735
D				430
E				-7,509
F				-7,473
G				18,096
H				654
I				-5,369
J				4,062
K				941
L				-1,435
M				3,146
N				6,419
O				-68
P				-1,756
Q				-957
R				-6,917
S				-8,593
T				-46
U				5,358
V				679
W				679
X				1,614
Y				1,674
Z				367
AA				795
AB				3,042
AC				3,990
AD				16,778

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WILLIAM CCOHEN JR 8200 E 32ND WICHITA, KS 67226	TRUSTEE 0 00	0	0	0
ROBERT COHEN 8200 E 32ND WICHITA, KS 67226	TRUSTEE 0 00	0	0	0
KURT WATSON 8200 E 32ND WICHITA, KS 67226	TRUSTEE 0 00	0	0	0
ROBERT REITER 8200 E 32ND WICHITA, KS 67226	TRUSTEE 0 00	0	0	0
ANITA BOURKE 8200 E 32ND WICHITA, KS 67226	TRUSTEE 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALPHAPOINTE ASS FOR THE BLIND 7501 PROSPECT KANSAS CITY, MO 64132		PUBLIC	OPERATING	3,100
ANDOVER ADVANTAGE FOUNDATION 1432 N ANDOVER ROAD ANDOVER, KS 67002		PUBLIC	OPERATING	1,500
ARLINGTON LIFE SHELTER 325 W DIVISION ST ARLINGTON, TX 76011		PUBLIC	OPERATING	4,800
BIG BROTHERS BIG SISTERS OF SEDGWICK COUNTY 310 E 2ND ST WICHITA, KS 67202		PUBLIC	OPERATING	500
BOTANICA 701 AMIDON WICHITA, KS 67203		PUBLIC	OPERATING	2,500
BOY SCOUTS OF AMERICA - DENVER AREA COUNCIL 10455 WEST 6TH AVENUE SUITE 100 DENVER, CO 80215		PUBLIC	OPERATING	10,000
BOYS & GIRLS CLUB OF METRO DENVER 2017 WEST 9TH AVENUE DENVER, CO 80204		PUBLIC	OPERATING	4,000
BOYS & GIRLS CLUBS OF SOUTH CENTRAL KANSAS 2400 N OPPORTUNITY DRIVE WICHITA, KS 67219		PUBLIC	OPERATING	1,000
COLORADO LEGACY FOUNDATION 201 E COLFAX AVE STE 515 DENVER, CO 80203		PUBLIC	OPERATING	1,212
COLORADO SPORTS HALL OF FAME 1701 BRYANT STREET SUITE 500 DENVER, CO 80204		PUBLIC	OPERATING	1,000
DENVER METRO CHAMBER FOUNDATION 1445 MARKET STREET DENVER, CO 80202		PUBLIC	OPERATING	10,000
DENVER PUBLIC SCHOOL EDUCATIONAL FOUNDATION 900 GRANT STREET SUITE 503 DENVER, CO 80203		PUBLIC	OPERATING	1,000
GIRL SCOUTS OF COLORADO 400 S BROADWAY DENVER, CO 80209		PUBLIC	OPERATING	2,180
GIRLS INCORPORATED OF METRO DENVER 1499 JULIAN STREET DENVER, CO 80204		PUBLIC	OPERATING	700
GOODWILL INDUSTRIES OF DENVER 6850 FEDERAL BLVD DENVER, CO 80221		PUBLIC	OPERATING	4,600
Total . . . . ▶ **3a**				243,791

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HISTORIC WICHITA-SEDGWICK COUNTYOLD COWTOWN MUSEUM 1871 SIM PARK DRIVE WICHITA, KS 67203		PUBLIC	OPERATING	2,500
JUDITH ANN GRIESE FOUNDATION (JUDI'S HOUSE) C/O IAN D BARCLAY CPA 1741 GAYLORD ST DENVER, CO 80206		PUBLIC	OPERATING	2,500
KPTS PO BOX 288 WICHITA, KS 67201		PUBLIC	OPERATING	500
MAKE-A-WISH FOUNDATION OF NORTH TEXAS 6655 DESEO IRVING, TX 75039		PUBLIC	OPERATING	4,190
MCPHERSON COLLEGE 1600 E EUCLID MCPHERSON, KS 67460		PUBLIC	OPERATING	2,500
METRO DENVER SPORTS COMMISSION 444 SHERMAN ST SUITE 300 DENVER, CO 80203		PUBLIC	OPERATING	5,000
MILE HIGH UNITED WAY 2505 18TH STREET DENVER, CO 80211		PUBLIC	OPERATING	1,000
MILE HIGH UNITED WAY 2505 18TH STREET DENVER, CO 80211		PUBLIC	OPERATING	5,000
MUSIC THEATRE OF WICHITA 225 WEST DOUGLAS SUITE 202 WICHITA, KS 67202		PUBLIC	OPERATING	2,500
NATIONAL SPORTS CENTER FOR THE DISABLED 1801 BRYANT STREET 1500 DENVER, CO 80204		PUBLIC	OPERATING	7,150
PINNACOL FOUNDATION 7501 E LOWRY BLVD DENVER, CO 80230		PUBLIC	OPERATING	2,600
RAINBOWS UNITED INC 340 S BROADWAY WICHITA, KS 67202		PUBLIC	CAPITAL	5,000
ROCKY MOUNTAIN MUTUAL HOUSING ASSOCIATION 225 E 16TH AVE SUITE 1060 DENVER, CO 80203		PUBLIC	OPERATING	700
ROSE BROOKS CENTER PO BOX 320599 KANSAS CITY, MO 64132		PUBLIC	OPERATING	2,100
SEDGWICK COUNTY ZOO 5555 ZOO BLVD WICHITA, KS 67212		PUBLIC	OPERATING	2,500
Total . . . . ▶ 3a				243,791

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WAY OF GREATER KANSAS CITY PO BOX 871400 KANSAS CITY, MO 64187		PUBLIC	OPERATING	3,250
UNITED WAY OF GREATER TOPEKA PO BOX 28 TOPEKA, KS 66601		PUBLIC	OPERATING	750
UNITED WAY OF THE PLAINS 245 N WATER PO BOX 47208 WICHITA, KS 67201		PUBLIC	OPERATING	21,623
WARREN VILLAGE 1323 GILPIN ST DENVER, CO 80218		PUBLIC	OPERATING	4,550
WASHBURN ENDOWMENT ASSOCIATION 1700 SW COLLEGE TOPEKA, KS 66621		PUBLIC	OPERATING	3,500
WASHBURN ENDOWMENT ASSOCIATION 1729 SW MACVICAR AVENUE TOPEKA, KS 66604		PUBLIC	OPERATING	1,500
WICHITA ART MUSEUM 1400 WEST MUSEUM BLVD WICHITA, KS 67203		PUBLIC	OPERATING	8,750
WICHITA EDUCATIONAL FOUNDATION 350 W DOUGLAS AVE WICHITA, KS 67202		PUBLIC	OPERATING	7,500
WICHITA SYMPHONY SOCIETY 225 WEST DOUGLAS SUITE 207 WICHITA, KS 67202		PUBLIC	OPERATING	2,500
WICHITA-SEDGWICK COUNTY HISTORICAL MUSEUM 204 SOUTH MAIN WICHITA, KS 67202		PUBLIC	OPERATING	500
WSU FOUNDATION 1845 FAIRMOUNT ST WICHITA, KS 67260		PUBLIC	CAPITAL	5,000
COLORADO BUSINESS COMMITTEE FOR THE ARTS 130 WEST 12TH AVENUE DENVER, CO 80204		PUBLIC	OPERATING	1,451
YMCA OF GREATER WICHITA WEST 53RD ST N WICHITA, KS 67204		PUBLIC	OPERATING	2,000
HIGHLANDS RANCH COMMUNITY SCHOLARSHIP FUND 4800 MCARTHUR RANCH RD HIGHLANDS RANCH, CO 80130		PUBLIC	OPERATING	1,000
CRISTO REY KANSAS CITY 211 WEST LINWOOD BOULEVARD KANSAS CITY, MO 64111		PUBLIC	OPERATING	924
Total . . . . ▶ **3a**				243,791

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOSPICE OF METRO DENVER INCORPORATED 501 S CHERRY ST DENVER, CO 80246		PUBLIC	OPERATING	1,370
YOUNG AMERICAN'S CENTER FOR FINANCIAL EDUCATION 3550 EAST FIRST AVENUE DENVER, CO 80206		PUBLIC	OPERATING	3,000
TEXAS HEALTH PRESBYTERIAN FOUNDATION 8440 WALNUT HILL DALLAS, TX 75231		PUBLIC	OPERATING	1,000
UNITED STATES SKI TEAM FOUNDATION BOX 100 PARK CITY, UT 84060		PUBLIC	OPERATING	4,000
METROPOLITAN STATE COLLEGE FOUNDATION INCORPORATED 1201 5TH ST DENVER, CO 80217		PUBLIC	OPERATING	1,500
CIVIC CENTER CONSERVANCY 100 W 14TH AVE PKWY DALLAS, CO 80209		PUBLIC	OPERATING	4,250
VICTORY JUNCTION 4500 ADAMS WAY RANDLEMAN, NC 27317		PUBLIC	OPERATING	1,000
THIRD WAY CENTER INC 455 ACOMA ST DENVER, CO 80204		PUBLIC	OPERATING	2,500
BIG BROTHERS BIG SISTERS OF COLORADO 1391 N SPEER BLVD DENVER, CO 80204		PUBLIC	OPERATING	5,000
SPORTXCEL YOUTH FITNESS FOUNDATION 7101 SOUTH FULTON ST ENGLEWOOD, CO 80112		PUBLIC	OPERATING	3,000
JOHN KNOX VILLAGE 400 NW MURRAY ROAD LEES SUMMIT, MO 64081		PUBLIC	OPERATING	10,000
PARENT PATHWAYS INC 96 S ZUNI ST DENVER, CO 80223		PUBLIC	OPERATING	2,050
COLORADO NONPROFIT DEVELOPMENT CENTER 4130 TEJON STREET DENVER, CO 80211		PUBLIC	OPERATING	3,300
DENVER BIENNIAL OF AMERICAS CORPORATION 555 17TH ST SUITE 1800 DENVER, CO 80202		PUBLIC	OPERATING	3,000
SLOW FOOD USA 20 JAY STREET SUITE M04 BROOKLYN, NY 11201		PUBLIC	OPERATING	1,000
Total . . . . ▶ **3a**				243,791

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
I HAVE A DREAM FOUNDATION COLORADO 3012 STERLING CIR 200 BOULDER, CO 80301		PUBLIC	OPERATING	4,850
DENVER SCHOLARSHIP FOUNDATION 303 EAST 17TH AVE STE 200 DENVER, CO 80203		PUBLIC	OPERATING	1,872
ADOPTION ALLIANCE 2121 S ONEIDA ST 420 DENVER, CO 80224		PUBLIC	OPERATING	2,500
UNIVERSITY OF COLORADO HOSPITAL FOUNDATION 1635 AURORA CT AURORA, CO 80045		PUBLIC	OPERATING	12,296
LATIN AMERICAN EDUCATIONAL FOUNDATION 561 SANTA FE DRIVE DENVER, CO 80204		PUBLIC	OPERATING	5,000
FOOD BANK OF THE ROCKIES 10700 EAST 45TH AVENUE DENVER, CO 80239		PUBLIC	OPERATING	5,000
COMMUNITY FIRST FOUNDATION 6870 WEST 52ND AVENUE 103 ARVADA, CO 80002		PUBLIC	OPERATING	1,000
AMC CANCER RESEARCH CENTER 3401 QUEBEC STREET STE 3200 DENVER, CO 80207		PUBLIC	OPERATING	810
MIRACLE OF LEAGUE OF FRISCO PO BOX 2831 FRISCO, TX 75034		PUBLIC	OPERATING	2,000
LIVINGWELL COLORADO 1490 LAFAYETTE ST 307 DENVER, CO 80218		PUBLIC	OPERATING	2,200
AMERICAN HUMANE ASSOCIATION 63 INVERNESS DRIVE EAST ENGLEWOOD, CO 80112		PUBLIC	OPERATING	1,663
Total . . . . ▶ **3a**				243,791

TY 2010 Investments Corporate Stock Schedule

Name: INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

EIN: 23-7432160

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN FD EUROPACIFIC	0	0
BOEING CO	0	0
EBY REALTY GROUP SERIES	50,000	50,000
GENERAL DYNAMICS CORP	27,736	34,061
JOHNSON & JOHNSON	0	0
NIKE INC CLASS B	27,569	46,127
ORACLE CORP	15,014	18,780
PEPSICO	12,180	32,665
PROCTOR & GAMBLE	31,649	33,451
QUALCOMM INC	0	0
SPDR TRUST UNIT	0	0
TEVA PHARMACEUTICAL	20,396	31,278
V F CORPORATION	31,412	43,090
VERIZON COMMUNICATIONS	14,331	17,890
3M COMPANY	29,144	34,520
APPLE, INC.	31,590	51,610
AUTO DATA PROCESSING	25,068	33,321
BARRICK GOLD CORP	0	0
BAXTER INTERNATIONAL INC	0	0
BP PLC	0	0
BRISTOL-MYERS SQUIBB CO	24,389	31,776
CSX CORP	31,066	41,350
CVS CAREMARK CORP	0	0
DIAMOND OFFSHR DRILLING	0	0
DISNEY WALT CO	0	0
FPL GROUP INCORPORATED	0	0
HEWLETT PACKARD	27,560	31,154
HONEYWELL INTERNATIONAL	26,061	42,528
INTERNATIONAL BUSINESS MACHINES	28,259	38,158
ISHARES MSCI CANADA INDEX FD	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MARKET VECTORS TRUSTGOLD MINERS	0	0
MCDONALDS CORP	25,691	35,310
MID CAP SPDR TRUST	0	0
NOBLE CORP	14,334	13,950
PFIZER INCORPORATED	24,574	29,767
ROYCE VALUE FUND	0	0
TRAVELERS INSURANCE	25,869	35,654
UNITED TECHNOLOGIES CORP	26,228	47,232
VANGUARD EMERGING MARKET	0	0
VANGUARD EUROPEAN	0	0
WAL MART STORES INC	0	0
APACHE CORP	16,098	20,269
CHUBB CORPORATION	35,260	41,748
HARRIS CORPORATION	31,767	30,804
HESS CORPORATION	16,378	16,839
ISHARES MSCI GRMNY	80,521	79,002
ISHARES TR RUSSELL 2000 GROWTH	80,939	90,917
ISHARES TR S&P LATN AMER	135,978	161,580
NEXTERA ENERGY	29,929	32,234
NORTHROP GRUMMAN CORP	30,797	32,390
ROGERS COMMUN INC	38,244	38,093
SECTOR SPDR ENERGY SELECT	32,930	33,443
SPDR KBW BANK ETV	78,416	85,503
SPDR S&P MIDCAP 400 ETF	147,640	181,148
STARBUCK CORP	15,807	16,708
TJX COMPANIES INC	26,628	26,634
WELLS FARGO & CO NEW	24,431	26,341

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TY 2010 Other Income Schedule

Name: INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

EIN: 23-7432160

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EBY REALTY LC	6,000	6,000	6,000
2009 TR REFUND	5		5

TY 2010 Other Liabilities Schedule

Name: INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

EIN: 23-7432160

Description	Beginning of Year - Book Value	End of Year - Book Value
INTEREST PAYABLE	297	2,471

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TY 2010 Other Professional Fees Schedule

Name: INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

EIN: 23-7432160

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	13,982	13,982		0

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TY 2010 Taxes Schedule

Name: INSURANCE MANAGEMENT ASSOCIATES FOUNDATION

EIN: 23-7432160

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	655	655		0