efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491136001281

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning 01-01-2010 , and ending 12-31-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Name of foundation
THE KANTZLER FOUNDATION

A Employer identification number
23-7422733

Number and street (or P O box number if mail is not delivered to street address)
1000 ADAMS STREET
ROOM/SUITE 200

Room/suite

B Telephone number (see page 10 of the instructions)
(989) 892-0591

City or town, state, and ZIP code
BAY CITY, MI 48708

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 5,292,652

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) _ *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	125,237	125,237		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	82,158			
	b	Gross sales price for all assets on line 6a 2,343,011				
	7	Capital gain net income (from Part IV, line 2)		82,158		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	824	824		
	12	**Total.** Add lines 1 through 11	208,219	208,219		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,250	2,083		4,167
	c	Other professional fees (attach schedule)	17,495	14,082		2,913
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	1,991	41		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	20			20
	24	**Total operating and administrative expenses.** Add lines 13 through 23	25,756	16,206		7,100
	25	Contributions, gifts, grants paid	297,666			297,666
	26	**Total expenses and disbursements.** Add lines 24 and 25	323,422	16,206		304,766
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-115,203			
	b	**Net investment income** (if negative, enter -0-)		192,013		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	91,128	86,070	86,070
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges		598	598
10a	Investments—U S and state government obligations (attach schedule)	739,447	788,722	819,780
b	Investments—corporate stock (attach schedule)	3,168,828	3,100,995	3,595,800
c	Investments—corporate bonds (attach schedule)	701,390	503,533	483,777
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	181,878	281,878	275,325
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	26,727	31,302	31,302
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,909,398	4,793,098	5,292,652
Liabilities				
17	Accounts payable and accrued expenses	1,097		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	1,097	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	4,908,301	4,793,098	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	4,908,301	4,793,098	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	4,909,398	4,793,098	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,908,301
2	Enter amount from Part I, line 27a	2	-115,203
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,793,098
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,793,098

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P	2010-12-31	2010-12-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,343,011		2,260,853	82,158
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				82,158
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	82,158
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2009	239,183	4,626,052	0 051703
2008	364,773	5,622,599	0 064876
2007	341,856	6,476,088	0 052787
2006	289,037	6,111,891	0 047291
2005	336,376	5,753,039	0 058469

2	**Total** of line 1, column (d).	2	0 275126
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 055025
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5.	4	5,010,523
5	Multiply line 4 by line 3.	5	275,704
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,920
7	Add lines 5 and 6.	7	277,624
8	Enter qualifying distributions from Part XII, line 4.	8	304,766

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,920
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,920
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,920
6	Credits/Payments		
a	2010 estimated tax payments and 2009 overpayment credited to 2010 — 6a: 2,600		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,600
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	680
11	Enter the amount of line 10 to be **Credited to 2011 estimated tax** ▶ 680 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶NONE

14 The books are in care of ▶JEROME YANTZ Telephone no ▶(989) 893-5577

Located at ▶1000 ADAMS STREET STE 200 BAY CITY MI ZIP+4 ▶48708

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		

See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22 1 If "Yes", enter the name of the foreign country ▶

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☑ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☑ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3. . . . . ▶

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,888,684
b	Average of monthly cash balances	1b	175,140
c	Fair market value of all other assets (see page 24 of the instructions)	1c	23,001
d	**Total** (add lines 1a, b, and c)	1d	5,086,825
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,086,825
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	76,302
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,010,523
6	**Minimum investment return.** Enter 5% of line 5	6	250,526

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	250,526
2a	Tax on investment income for 2010 from Part VI, line 5	2a	1,920		
b	Income tax for 2010 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,920
3	Distributable amount before adjustments Subtract line 2c from line 1			3	248,606
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	248,606
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	248,606

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	304,766
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	304,766
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,920
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	302,846

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7					248,606
2 Undistributed income, if any, as of the end of 2010					
a Enter amount for 2009 only.					
b Total for prior years 20___ , 20___ , 20___					
3 Excess distributions carryover, if any, to 2010					
a From 2005.	58,874				
b From 2006.					
c From 2007.	24,068				
d From 2008.	86,089				
e From 2009.	10,325				
f **Total** of lines 3a through e.		179,356			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ $ 304,766					
a Applied to 2009, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .					
d Applied to 2010 distributable amount.					248,606
e Remaining amount distributed out of corpus		56,160			
5 Excess distributions carryover applied to 2010					
(If an amount appears in column (d), the same amount must be shown in column (a).)					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		235,516			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2009 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see page 27 of the instructions)		58,874			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a		176,642			
10 Analysis of line 9					
a Excess from 2006. . . .					
b Excess from 2007. . . .	24,068				
c Excess from 2008. . . .	86,089				
d Excess from 2009. . . .	10,325				
e Excess from 2010. . . .	56,160				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2010	**(b)** 2009	**(c)** 2008	**(d)** 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

THE KANTZLER FOUNDATION
PERE MARQUETTE DEPOT
919 BOUTELL PLACE STE 200
BAY CITY, MI 48708
(989) 892-0591

b The form in which applications should be submitted and information and materials they should include

INFORMATION TO INCLUDE IN GRANT REQUESTS FOR THE KANTZLER FOUNDATION COVER LETTER INCLUDE AMOUNT BEING REQUESTED ORGANIZATIONAL MISSION EXECUTIVE SUMMARY BENEFITS TO THE COMMUNITY ANTICIPATED OUTCOMES PROJECT DESCRIPTION FUNDING GOAL-NAME OF ALL SOURCES AND DOLLAR AMOUNTS BENEFIT TO ORGANIZATION/COMMUNITY SEGMENT OF COMMUNITY SERVED FINANCES-ORGANIZATION PROGRAM BUDGET TO INCLUDE ALL SOURCES OF REVENUE CURRENT BALANCE SHEET CURRENT INCOME STATEMENT COPY OF THE ORGANIZATION'S FEDERAL TAX EXEMPT RULING FROM THE IRS COPY OF 990 PRIMARY SOURCES OF REVENUE FOR THE ORGANIZATION GOVERNANCE BOARD OF DIRECTORS/TRUSTEES NAMES AND OCCUPATIONS ATTACHMENTS LETTERS OF SUPPORT ANY ADDITIONAL INFORMATION OR DOCUMENTATION WHICH THE APPLICANT DEEMS PERTINENT IF THE INFORMATION REQUESTED IS NOT AVAILABLE, PLEASE EXPLAIN

c Any submission deadlines

NON-PROFITS MUST HAVE THEIR GRANT REQUESTS IN TWO TO THREE WEEKS PRIOR TO EACH SCHEDULED BOARD MEETI

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHARITABLE, EDUCATIONAL, SCIENTIFIC, OR ARTISTIC PROGRAMS AND PURPOSES BENEFICIAL TO THE PEOPLE OF THE GREATER BAY COUNTY COMMUNITY

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				297,666
b *Approved for future payment* See Additional Data Table				
Total . . . . ▶ **3b**				395,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	125,237	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	82,158	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a LITIGATION SETTLEMENT			26	824	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				208,219	

13 Total. Add line 12, columns (b), (d), and (e) **13** 208,219

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2011-05-11 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	PTIN
Preparer's Signature	LAURA M EBEL	2011-05-11		
Firm's name	ANDREWS HOOPER PAVLIK PLC		Firm's EIN	
	5300 GRATIOT RD			
Firm's address	SAGINAW, MI 486386035		Phone no (989) 497-5300	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BAY AREA FAMILY YMCA BAY AREA FAMILY YMCA 111 N MADISON AVE 111 N MADISON AVE BAY CITY, MI 48706			ASSIST IN FUNDING OF NEW BUILDING	100,000
BAY ARTS COUNCIL BAY ARTS COUNCIL 915 WASHINGTON AVE 915 WASHINGTON AVE BAY CITY, MI 48708			PURCHASE OF THE MASONIC BUILDING	66,666
DOWNTOWN BAY CITY MGT BD DOWNTOWN BAY CITY MGT BD 901 SAGINAW ST 901 SAGINAW ST BAY CITY, MI 48708			REDEVELOPMENT OF WENONAH PARK	57,500
MIDMICHIGAN CHILDREN'S MU MIDMICHIGAN CHILDREN'S MU 315 W GENESEE AVE 315 W GENESEE AVE SAGINAW, MI 48602			FUNDING FOR CHILDREN'S MUSEUM	20,000
SAGINAW RIVER MARINE HIST SAGINAW RIVER MARINE HIST PO BOX 2051 PO BOX 2051 BAY CITY, MI 48707			LEASE OF ARTIFACT STORAGE SPACE	10,000
SAGINAW VALLEY STATE UNIV SAGINAW VALLEY STATE UNIV 7400 BAY RD 7400 BAY RD SAGINAW, MI 48604			LEADERSHIP FELLOWS PROGRAM	40,000
TEMPLE THEATRE FOUNDATION TEMPLE THEATRE FOUNDATION 201 N WASHINGTON AVE 201 N WASHINGTON AVE SAGINAW, MI 48607			ENDOWMENT FUND FOR ARTS	3,500
Total . . . . ▶ **3a**				297,666

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
b *Approved for future payment*				
FRIENDS OF THE BAY CITY R FRIENDS OF THE BAY CITY R3582 STATE PARK DRIVE 3582 STATE PARK DRIVE BAY CITY, MI 48706			SPRAY PARK AT BAY CITY RECREATION	50,000
SAGINAW VALLEY NAVAL SHIP SAGINAW VALLEY NAVAL SHIP3727 WILDER RD B 3727 WILDER RD B BAY CITY, MI 48706			RELOCATION OF U S S EDSON	100,000
BAY AREA FAMILY YMCA BAY AREA FAMILY YMCA111 N MADISON AVE 111 N MADISON AVE BAY CITY, MI 48706			ASSIST IN FUNDING OF NEW BUILDING	185,000
MIDMICHIGAN CHILDREN'S MU MIDMICHIGAN CHILDREN'S MU315 W GENESEE AVE 315 W GENESEE AVE SAGINAW, MI 48602			FUNDING FOR CHILDREN'S MUSEUM	20,000
SAGINAW VALLEY STATE UNIV SAGINAW VALLEY STATE UNIV7400 BAY RD 7400 BAY RD SAGINAW, MI 48604			LEADERSHIP FELLOWS PROGRAM	40,000
Total . . . . ▶ **3b**				395,000

TY 2010 Accounting Fees Schedule

Name: THE KANTZLER FOUNDATION

EIN: 23-7422733

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	6,250	2,083		4,167

TY 2010 Compensation Explanation

Name: THE KANTZLER FOUNDATION

EIN: 23-7422733

Person Name	Explanation
DOMINIC MONASTIERE	
JEROME YANTZ	
ROBERT SAROW	
ANDREA HALES	
LINDA HEEMSTRA	
RUTH JAFFE	
D BRIAN LAW	
CLIFFORD VAN DYKE	
VALERIE ROOF	
KATHY CZERWINSKI	

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491136001281

TY 2010 Investments Corporate Bonds Schedule

Name: THE KANTZLER FOUNDATION

EIN: 23-7422733

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMERICAN EXPRESS TRAVEL	75,050	77,403
ASTRAZENECA PLC	75,906	80,876
BAY CITY COUNTRY CLUB		
BEAR STEAMS COMPANIES		
CITITGROUP, INC.		
FPL GROUP CAPITAL, INC.	50,432	51,534
GENERAL ELECTRIC CAPITAL CORPORATION	49,650	50,365
JP MORGAN CHASE & CO.	50,371	51,068
HSBC FINANCE CORP		
LEHMAN BROTHERS HOLDING	50,790	11,563
SBC COMMUNICATIONS, INC.	50,755	52,638
WAL MART STORES	49,879	53,718
WALGREEN CO NOTE	50,700	54,612

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491136001281

TY 2010 Investments Corporate Stock Schedule

Name: THE KANTZLER FOUNDATION

EIN: 23-7422733

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	36,134	33,537
APPLE INC.	18,342	32,256
APPLIED MATERIALS INC.	33,427	33,720
AT&T INC.	17,605	17,628
BANK HAWAII CORP	33,158	37,768
BANK OF NEW YORK MELLON CORP.		
CH ROBINSON WORLDWIDE INC.		
CELGENE CORPORATION	33,255	35,484
CENTRYTEL INC.		
CHEVRON CORPORATION	13,202	36,500
CHUBB CORP.	29,970	29,820
COCA COLA CO.	36,330	39,462
COGNIZANT TECHNOLOGY SOLUTIONS CORP	18,923	36,645
CONOCOPHILLIPS	26,718	47,670
DANAHER CORP.	37,720	37,736
DEERE & CO	22,933	41,525
ENTERGY CORP	27,082	28,332
EXELON CORP.	46,214	29,148
EXXON MOBIL CORPORATION	19,421	36,560
GENERAL MILLS INC.	27,545	35,590
GENUINE PARTS CO.	31,895	46,206
GENZYME CORP.		
GILEAD SCIENCES, INC.	38,726	32,616
GOOGLE, INC.	24,377	29,699
HEWLETT PACKARD CO.	32,731	29,470
INTEL CORP.	25,454	27,339
INTERNATIONAL BUSINESS MACHINES CORP	21,568	36,690
JOHNSON & JOHNSON	14,434	18,555
JOHNSON CONTROLS, INC.	26,565	26,740
JP MORGAN CHASE & CO.	29,778	29,694

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KOHL'S CORPORATION	30,426	32,604
LOCKHEED MARTIN CORP	22,265	20,973
MCDONALDS CORP	31,206	42,218
METLIFE INC.	48,509	39,996
METROPCS COMMUNICATIONS, INC.	16,237	16,419
MICROCHIP TECH		
MONSANTO CO		
NEWMONT MINING CO.	13,515	15,358
NOBLE CORPORATION	43,498	32,193
NYSE EURONEXT		
ORACLE CORPORATION	27,573	40,690
PPG INDUSTRIES, INC.	22,094	33,628
PROCTER & GAMBLE COMPANY	20,129	32,165
PRUDENTIAL FINANCIAL	30,258	35,226
SIMON PROPERTY GROUP, INC.		
STATE STREET CORP.	39,787	37,072
TJX COS INC		
TEVA PHARMACEUTICAL INDUSTRIES ADR	16,680	31,278
TRANSOCEAN, INC.		
UNITED TECHNOLOGIES CORP.	15,433	39,360
WAL MART STORES INC.	30,000	32,358
WASTE MANAGEMENT INC	34,494	40,557
ALLEGIANT MID CAP VALUE		
ASTON TAMRO SMALL CAP	34,061	44,840
BLACKROCK FUNDS EQUITY DIVIDEND INST	154,425	172,622
CAMBIAR OPPORTUNITY		
DODGE & COX INTERNATIONAL STOCK	50,503	42,365
DODGE & COX STOCK FUND		
FIDELITY DIVERSIFIED INTERNATIONAL		
HARBOR INTERNATIONAL FUND 11	209,000	240,549

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HARDING LOEVNERS EMERGING MARKETS	23,600	30,105
ISHARES TR RUSSELL MCP GROWTH		
ISHARES TR RUSSELL MIDCAP GROWTH		
JP MORGAN US LARGE CAP CORE	307,141	348,169
LAZARD EMERGING MARKETS INST 638	90,000	118,008
LOOMIS SAYLES SMALL CAP GROWTH	44,907	56,543
MASTERS SELECT INTERNATIONAL	134,036	145,222
OPPENHEIMER INTERN. GROWTH 829	170,000	171,599
PENNSYLVANIA MUTUAL INV	60,377	61,324
PRUDENTIAL JENNISON FOCUS FUND	156,350	171,326
RS EMERGING MARKETS A	26,000	32,187
T ROWE PRICE GROWTH STOCK	281,108	340,799
T ROWE PRICE EMERGING MARKETS	98,000	118,924
T ROWE PRICE MID CAP GROWTH	45,354	55,281
T ROWE PRICE MID CAP VALUE	50,522	57,452
VANGUARD INTERNATIONAL EQUITY		

TY 2010 Investments - Other Schedule

Name: THE KANTZLER FOUNDATION

EIN: 23-7422733

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BARCLAYS BANK PLC STRUCTURED NOTE	AT COST	65,878	63,245
CREDI-SUISSE STRUCTURED NOTE	AT COST	33,000	37,003
JP MORGAN STRUCTURED NOTE	AT COST	33,000	25,077
CHEMICAL BANK-CERTIFICATE OF DEPOSIT	AT COST	150,000	150,000

TY 2010 Other Assets Schedule

Name: THE KANTZLER FOUNDATION

EIN: 23-7422733

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTWORK	23,000	23,000	23,000
INTEREST & DIVIDENDS RECEIVABLE	3,727	8,302	8,302

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491136001281

TY 2010 Other Expenses Schedule

Name: THE KANTZLER FOUNDATION

EIN: 23-7422733

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MICHIGAN ANNUAL REPORT FEE	20			20

TY 2010 Other Income Schedule

Name: THE KANTZLER FOUNDATION

EIN: 23-7422733

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LITIGATION SETTLEMENT	824	824	

TY 2010 Other Professional Fees Schedule

Name: THE KANTZLER FOUNDATION

EIN: 23-7422733

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES MICHIGAN COUNCIL OF FOUNDAT	1,400			900
FIDUCIARY FEES	14,082	14,082		
ADMINISTRATIVE	2,013			2,013

TY 2010 Taxes Schedule

Name: THE KANTZLER FOUNDATION

EIN: 23-7422733

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,950			
FOREIGN INCOME TAX	41	41		

The Kantzler Foundation
23-7422733
12/31/2010

Form 990-PF, part VII-B, Line 5c

The following information is provided in accordance with IRC Sec 4945(h)(3) and Reg 53 4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to its grants

Name and Address of Grantee	Amount of Grant	Date of Grant	Purpose of Grant	To the Grantor's Knowledge, Grantee Has Diverted a Portion of Funds from the Purpose of the Grant (Yes No)	Amounts Expended by Grantee	Dates of Reports Received from the Grantee	Dates and Results of Any Verification of the Grantee's Reports
The Temple Theatre Foundation 201 N Washington Avenue Saginaw, MI 48607	$ 3,500	4/6/2010	Art Takes the Stage Campaign	No	As of the time the 990 was prepared, the report was not received from the recipient organization A report will be obtained during 2011		

Additional Data

Software ID:
Software Version:
EIN: 23-7422733
Name: THE KANTZLER FOUNDATION

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DOMINIC MONASTIERE 919 BOUTELL PLACE STE 200 BAY CITY, MI 48708	PRESIDENT 0 26	0	0	0
JEROME YANTZ 919 BOUTELL PLACE STE 200 BAY CITY, MI 48708	TREASURER 0 26	0	0	0
ROBERT SAROW 919 BOUTELL PLACE STE 200 BAY CITY, MI 48708	SECRETARY 0 26	0	0	0
ANDREA HALES 919 BOUTELL PLACE STE 200 BAY CITY, MI 48708	TRUSTEE 0 26	0	0	0
LINDA HEEMSTRA 919 BOUTELL PLACE STE 200 BAY CITY, MI 48708	TRUSTEE 0 26	0	0	0
RUTH JAFFE 919 BOUTELL PLACE STE 200 BAY CITY, MI 48708	TRUSTEE 0 26	0	0	0
D BRIAN LAW 919 BOUTELL PLACE STE 200 BAY CITY, MI 48708	TRUSTEE 0 26	0	0	0
CLIFFORD VAN DYKE 919 BOUTELL PLACE STE 200 BAY CITY, MI 48708	TRUSTEE 0 26	0	0	0
VALERIE ROOF 919 BOUTELL PLACE STE 200 BAY CITY, MI 48708	TRUSTEE 0 26	0	0	0
KATHY CZERWINSKI 919 BOUTELL PLACE STE 200 BAY CITY, MI 48708	ADMIN 0 26	0	0	0