



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2010

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

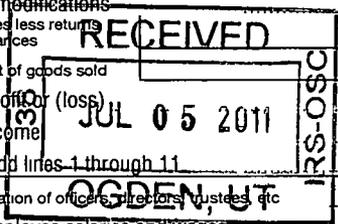
For calendar year 2010, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Name of foundation MACAULEY & HELEN DOW WHITING FOUNDATION		A Employer identification number 23-7418814
Number and street (or P O box number if mail is not delivered to street address) 152 LINCOLN AVENUE	Room/suite	B Telephone number 407-628-8900
City or town, state, and ZIP code WINTER PARK, FL 32789		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,852,520. (Part I, column (d) must be on cash basis.)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	3.	3.	3.	STATEMENT 1
4 Dividends and interest from securities	92,058.	92,058.	92,058.	STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	158,718.			
b Gross sales price for all assets on line 6a	1,862,366.			
7 Capital gain net income (from Part IV, line 2)		158,718.		
8 Net short-term capital gain			82,804.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit (loss)				
11 Other income	3,505.	3,505.	3,505.	STATEMENT 3
12 Total. Add lines 1 through 11	254,284.	254,284.	178,370.	
13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	2,700.	2,700.	2,700.	0.
c Other professional fees	46,307.	46,307.	46,307.	0.
17 Interest				
18 Taxes	3,091.	3,091.	3,091.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	3,127.	3,127.	3,127.	0.
24 Total operating and administrative expenses. Add lines 13 through 23	55,225.	55,225.	55,225.	0.
25 Contributions, gifts, grants paid	135,000.			135,000.
26 Total expenses and disbursements. Add lines 24 and 25	190,225.	55,225.	55,225.	135,000.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	64,059.			
b Net investment income (if negative, enter -0-)		199,059.		
c Adjusted net income (if negative, enter -0-)			123,145.	

SCANNED JUL 08 2011 Revenue



Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	133,199.	81,973.	81,973.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	3,278,130.	3,393,415.	3,770,547.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	3,411,329.	3,475,388.	3,852,520.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	5,063,261.	5,063,261.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	<1,651,932.>	<1,587,873.>		
30 Total net assets or fund balances	3,411,329.	3,475,388.		
31 Total liabilities and net assets/fund balances	3,411,329.	3,475,388.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,411,329.
2 Enter amount from Part I, line 27a	2	64,059.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,475,388.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,475,388.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENTS	P	VARIOUS	VARIOUS
b SEE ATTACHED STATEMENTS	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 756,214.		673,410.	82,804.
b 1,106,152.		1,030,238.	75,914.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			82,804.
b			75,914.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	158,718.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	82,804.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	209,435.	3,105,769.	.067434
2008	325,000.	4,429,780.	.073367
2007	287,100.	5,544,857.	.051778
2006	266,754.	4,292,943.	.062138
2005	302,454.	4,376,621.	.069107

2 Total of line 1, column (d)	2	.323824
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.064765
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	3,468,216.
5 Multiply line 4 by line 3	5	224,619.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,991.
7 Add lines 5 and 6	7	226,610.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	135,000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,981.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,981.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,981.
6 Credits/Payments:			
a 2010 estimated tax payments and 2009 overpayment credited to 2010	6a	17,355.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	17,355.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	13,374.	
11 Enter the amount of line 10 to be: Credited to 2011 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>MI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of MACAULEY WHITING, JR. Telephone no. 407-628-8900
Located at 152 LINCOLN AVENUE, WINTER PARK, FL ZIP+4 32789
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No
 N/A

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MACAULEY WHITING P.O. BOX 1980 SUN VALLEY, ID 83353	TRUSTEE 0.50	0.	0.	0.
SARA S. WHITING 405 LAKEWOOD DRIVE WINTER PARK, FL 32789	TRUSTEE 0.50	0.	0.	0.
MACAULEY WHITING, JR. 152 LINCOLN AVENUE WINTER PARK, FL 32789	TRUSTEE & PRESIDENT 2.00	0.	0.	0.
MARY M. WHITING P.O. BOX 1116 BLUE HILL, ME 04614	TRUSTEE & SECRETARY 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,470,549.
b	Average of monthly cash balances	1b	50,482.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,521,031.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,521,031.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	52,815.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,468,216.
6	Minimum investment return. Enter 5% of line 5	6	173,411.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2010 from Part VI, line 5	2a	
b	Income tax for 2010. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	135,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	135,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	135,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006	49,577.			
c From 2007	27,738.			
d From 2008	103,511.			
e From 2009	55,277.			
f Total of lines 3a through e	236,103.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ \$ N/A				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	236,103.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	236,103.			
10 Analysis of line 9:				
a Excess from 2006	49,577.			
b Excess from 2007	27,738.			
c Excess from 2008	103,511.			
d Excess from 2009	55,277.			
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	123,145.	0.	0.	0.	123,145.
b 85% of line 2a	104,673.	0.	0.	0.	104,673.
c Qualifying distributions from Part XII, line 4 for each year listed	135,000.	0.	0.	0.	135,000.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	135,000.	0.	0.	0.	135,000.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets	3,852,520.				3,852,520.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	3,852,520.				3,852,520.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
BLUE HILL HERITAGE TRUST P.O. BOX 222 BLUE HILL, ME 04614	NONE	PRIVATE	GENERAL	20,000.
BLUE HILL LIBRARY 5 PARKER POINT ROAD BLUE HILL, ME 04614	NONE	PRIVATE	GENERAL	10,000.
FLORIDA COLLEGIATE SUMMER LEAGUE 1778 PARK AVE MAITLAND, FL 32751	NONE	PRIVATE	GENERAL	50,000.
NORTHWOOD UNIVERSITY 2600 NORTH MILITARY TRAIL WEST PALM BEACH, FL 33409	NONE	PRIVATE	GENERAL	50,000.
WOOD RIVER HOSPICE 101 E EDWARDSVILLE RD WOOD RIVER, IL 62095	NONE	PRIVATE	GENERAL	5,000.
Total			▶ 3a	135,000.
<i>b Approved for future payment</i>				
NONE				
Total			▶ 3b	0.



Account No.
283-02071

Taxpayer No.
23-7418814

Page
8 of 20

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
ISHARES IBOX \$	4.0000	12/08/09	11/12/10			443.25	425.36	17.89
	5.0000	01/06/10	11/12/10			554.06	526.95	27.11
	4.0000	02/08/10	11/12/10			443.25	418.12	25.13
	4.0000	03/08/10	11/12/10			443.25	422.32	20.93
	5.0000	04/09/10	11/12/10			554.07	526.65	27.42
	4.0000	05/10/10	11/12/10			443.25	422.73	20.52
	4.0000	06/08/10	11/12/10			443.25	424.58	18.67
	1.0000	07/09/10	11/12/10			110.81	106.56	4.25
	4.0000	07/09/10	11/12/10			443.26	432.21	11.05
	4.0000	08/09/10	11/12/10			443.26	442.89	0.37
	1.0000	09/09/10	11/12/10			110.81	110.47	0.34
						4,432.52	4,258.84	173.68
Security Subtotal								
EV STRTGC INCM CL I	60.0000	11/30/09	11/12/10			492.60	478.20	14.40
	74.0000	12/31/09	11/12/10			607.54	591.26	16.28
	62.0000	01/29/10	11/12/10			509.01	500.34	8.67
	56.0000	02/26/10	11/12/10			459.76	453.04	6.72
	1.0000	03/01/10	11/12/10			8.21	8.09	0.12
	62.0000	03/31/10	11/12/10			509.02	505.30	3.72
	59.0000	04/30/10	11/12/10			484.39	484.39	0.00
	62.0000	05/28/10	11/12/10			509.02	502.82	6.20
	1.0000	06/01/10	11/12/10			8.21	8.10	0.11
	61.0000	06/30/10	11/12/10			500.81	495.31	5.50



M. & H. DOW WHITING FOUNDATION

Account No.
283-02071

Taxpayer No.
23-7418814

Page
9 of 20

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
EV STRTGC INCM CL I	1.0000	07/30/10	11/12/10			8.21	8.12	0.09
	63.0000	07/30/10	11/12/10			517.23	512.81	4.42
	63.0000	08/31/10	11/12/10			517.23	513.45	3.78
	1.0000	09/30/10	11/12/10			8.21	8.16	0.05
	61.0000	09/30/10	11/12/10			500.81	498.97	1.84
	.6530	10/29/10	11/12/10			5.36	5.36	0.00
	63.0000	10/29/10	11/12/10			517.24	516.59	0.65
		Security Subtotal				6,162.86	6,090.31	72.55
FIRST EAG GLOBAL CL I	35.0000	06/02/10	10/14/10			1,569.40	1,400.00	169.40
	.6820	06/02/10	10/14/10			30.58	27.28	3.30
		Security Subtotal				1,599.98	1,427.28	172.70
FRANK STRATEGIC INC ADV	51.0000	12/31/09	12/17/10			529.38	506.43	22.95
	1.0000	01/04/10	12/17/10			10.38	9.98	0.40
	53.0000	02/02/10	12/17/10			550.14	530.00	20.14
	1.0000	02/03/10	12/17/10			10.38	10.02	0.36
	50.0000	03/02/10	12/17/10			519.00	501.50	17.50
	56.0000	04/05/10	12/17/10			581.28	570.64	10.64
	1.0000	04/06/10	12/17/10			10.38	10.22	0.16
	51.0000	05/04/10	12/17/10			529.38	525.81	3.57
	1.0000	05/05/10	12/17/10			10.38	10.24	0.14
	55.0000	06/02/10	12/17/10			570.90	549.45	21.45
	54.0000	07/02/10	12/17/10			560.52	541.62	18.90
	1.0000	08/03/10	12/17/10			10.38	10.10	0.28
	55.0000	08/03/10	12/17/10			570.90	563.75	7.15
	54.0000	09/02/10	12/17/10			560.52	553.50	7.02
	1.0000	10/04/10	12/17/10			10.38	10.31	0.07
	56.0000	12/02/10	12/17/10			581.29	579.04	2.25
		Security Subtotal				5,615.59	5,482.61	132.98
HARBOR INTL FD INSTL CL	3792	12/18/09	10/14/10			22.71	20.33	2.38
HARBOR INTL FD INVST CL	1257.3340	07/31/09	05/28/10			59,999.98	59,949.67	50.31
	16.0000	07/31/09	07/23/10			840.00	762.88	77.12
	.1540	06/18/10	07/23/10			8.08	7.84	0.24
	.0360	07/31/09	07/23/10			1.90	1.72	0.18
		Security Subtotal				60,849.96	60,722.11	127.85



M. & H. DOW WHITING FOUNDATION

Account No.
283-02071

Taxpayer No.
23-7418814

Page
10 of 20

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
OPPENHMR DEV MRKTS CL Y	28.0000	07/31/09	07/23/10		834.96	669.70	165.26
	.2950	07/31/09	07/23/10		8.80	7.06	1.74
	.2090	06/18/10	07/23/10		6.23	6.03	0.20
		Security Subtotal			849.99	682.79	167.20
IVY ASSET STRATEGY FD I	38.0000	06/02/10	07/23/10		829.92	801.42	28.50
	.0680	06/02/10	07/23/10		1.49	1.44	0.05
	.8510	06/18/10	07/23/10		18.58	18.19	0.39
	67.0000	06/02/10	10/14/10		1,595.94	1,413.03	182.91
	1700	06/02/10	10/14/10		4.05	3.58	0.47
		Security Subtotal			2,449.98	2,237.66	212.32
PERMANENT PORTFOLIO FUND	21.0000	06/02/10	07/23/10		849.45	838.74	10.71
	.0140	06/18/10	07/23/10		0.57	0.57	0.00
	36.0000	06/02/10	10/14/10		1,592.28	1,437.84	154.44
	.1750	06/18/10	10/14/10		7.74	7.10	0.64
		Security Subtotal			2,450.04	2,284.25	165.79
BLACKROCK GLOBAL ALLOC I	83.0000	06/02/10	10/14/10		1,590.28	1,446.69	143.59
	.5070	07/23/10	10/14/10		9.71	8.97	0.74
		Security Subtotal			1,599.99	1,455.66	144.33
		Short Term Capital Gains Subtotal			86,033.62	84,661.84	1,371.78
SHORT TERM CAPITAL LOSSES							
ISHARES IBOXX \$	3.0000	09/09/10	11/12/10		332.44	333.16	(0.72)
	1.0000	10/08/10	11/12/10		110.81	112.87	(2.06)
	3.0000	10/08/10	11/12/10		332.45	340.69	(8.24)
	4.0000	11/08/10	11/12/10		443.27	450.42	(7.15)
	.3071	11/08/10	11/22/10		34.03	34.84	(0.81)
		Security Subtotal			1,253.00	1,271.98	(18.98)
FRANK STRATEGIC INC ADV	54.0000	10/04/10	12/17/10		560.52	563.76	(3.24)
	1.0000	11/02/10	12/17/10		10.38	10.49	(0.11)
	52.0000	11/02/10	12/17/10		539.76	546.00	(6.24)
	.1860	12/02/10	12/17/10		1.93	1.94	(0.01)
		Security Subtotal			1,112.59	1,122.19	(9.60)



M. & H. DOW WHITING FOUNDATION

Account No.
283-02071

Taxpayer No.
23-7418814

Page
11 of 20

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JANUS FORTY FUND CL I	1160.8620	10/13/09	05/28/10			34,999.99	35,998.56	(998.57)
NET SHORT TERM CAPITAL GAIN (LOSS)								
Short Term Capital Losses Subtotal						37,365.58	38,392.73	(1,027.15)
NET SHORT TERM CAPITAL GAIN (LOSS)								
344.63								
LONG TERM CAPITAL GAINS								
ISHARES IBOXX \$	300.0000	06/11/09	11/12/10			33,243.99	29,502.00	3,741.99
	700.0000	06/11/09	11/12/10			77,569.33	68,859.00	8,710.33
	4.0000	11/09/09	11/12/10			443.25	421.52	21.73
Security Subtotal						111,256.57	98,782.52	12,474.05
EV STRTGC INCM CL I	13331.0000	07/17/09	11/12/10			109,447.51	99,993.44	9,454.07
FRANK STRATEGIC INC ADV	10846.0000	07/17/09	12/17/10			112,581.47	99,992.97	12,588.50
	55.0000	11/03/09	12/17/10			570.90	540.65	30.25
	54.0000	12/02/09	12/17/10			560.52	531.90	28.62
Security Subtotal						113,712.89	101,065.52	12,647.37
HARBOR INTL FD INSTL CL	26.0000	07/31/09	10/14/10			1,557.40	1,253.35	304.05
	.3300	07/31/09	10/14/10			19.78	15.91	3.87
Security Subtotal						1,577.18	1,269.26	307.92
OPPENHMR DEV MRKTS CL Y	46.0000	07/31/09	10/14/10			1,591.60	1,100.23	491.37
	.2430	07/31/09	10/14/10			8.41	5.81	2.60
Security Subtotal						1,600.01	1,106.04	493.97
Long Term Capital Gains Subtotal						337,594.16	302,216.78	35,377.38
NET LONG TERM CAPITAL GAIN (LOSS)								
OTHER TRANSACTIONS						74,999.99	87,517.47	(12,517.48)
BRANDYWINE BLUE FUND	3496.5030	09/09/09	05/28/10			0.10	0.10	0.00
HARBOR INTL FD INSTL CL	.0018	08/03/10	10/14/10			75,000.09	87,517.57	(12,517.48)
Other Transactions Subtotal						75,000.09	87,517.57	(12,517.48)
TOTAL CAPITAL GAINS AND LOSSES						535,993.45	512,788.92	23,204.53
TOTAL REPORTABLE GROSS PROCEEDS						535,993.45		
DIFFERENCE						0.00		**

LT
ST



Account No.
283-04035

Taxpayer No.
23-7418814

Page
9 of 21

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS							
AT & T INC	65.0000	06/05/09	05/05/10		1,674.62	1,601.56	73.06
	36.0000	06/05/09	05/06/10		918.11	887.03	31.08
		Security Subtotal			2,592.73	2,488.59	104.14
COMCAST CRP NEW CL A SPL	2.0000	08/21/09	03/12/10		33.20	28.64	4.56
	58.0000	08/26/09	03/12/10		962.96	839.81	123.15
	28.0000	08/26/09	03/15/10		465.25	405.43	59.82
		Security Subtotal			1,461.41	1,273.88	187.53
CVS CAREMARK CORP	10.0000	07/10/09	06/14/10		320.95	308.59	12.36
	19.0000	07/10/09	06/15/10		608.80	586.34	22.46
		Security Subtotal			929.75	894.93	34.82
CITIGROUP INC	234.0000	12/17/09	03/17/10		953.84	744.70	209.14
	178.0000	12/17/09	04/14/10		867.47	566.48	300.99
	79.0000	12/17/09	04/16/10		363.28	251.41	111.87
		Security Subtotal			2,184.59	1,562.59	622.00
CONOCOPHILLIPS	27.0000	06/05/09	03/26/10		1,377.73	1,209.33	168.40
	5.0000	11/20/09	06/15/10		270.91	259.85	11.06
	5.0000	11/24/09	06/15/10		270.91	259.95	10.96
	20.0000	11/24/09	06/16/10		1,082.15	1,039.81	42.34
		Security Subtotal			3,001.70	2,768.94	232.76



M. & H. DOW WHITING FOUNDATION

Account No.
283-04035

Taxpayer No.
23-7418814

Page
10 of 21

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MOSAIC CO	10.0000	06/21/10	10/11/10		661.23	434.23	227.00
	14.0000	06/22/10	10/11/10		925.73	612.35	313.38
		Security Subtotal			1,586.96	1,046.58	540.38
UNION PACIFIC CORP	5.0000	06/05/09	02/26/10		337.95	269.69	68.26
	9.0000	06/05/09	03/01/10		608.05	485.46	122.59
		Security Subtotal			946.00	755.15	190.85
		Short Term Capital Gains Subtotal			12,703.14	10,790.66	1,912.48
NET SHORT TERM CAPITAL GAIN (LOSS)							
LONG TERM CAPITAL GAINS							
AETNA INC NEW	37.0000	11/14/03	11/18/10		1,117.79	554.35	563.44
	11.0000	11/14/03	11/19/10		331.59	164.81	166.78
	20.0000	03/06/09	11/19/10		602.90	388.74	214.16
	5.0000	03/09/09	11/19/10		150.73	98.61	52.12
		Security Subtotal			2,203.01	1,206.51	996.50
AON CORP COM	5.0000	11/14/03	04/29/10		220.23	106.66	113.57
FRONTIER COMMUNICATIONS	15.0000	06/05/09	09/14/10		115.11	113.37	1.74
HALLIBURTON COMPANY	13.0000	06/05/09	12/10/10		523.25	298.22	225.03
JPMORGAN CHASE & CO	13.0000	11/14/03	04/16/10		598.62	461.56	137.06
KIMBERLY CLARK	16.0000	06/05/09	08/25/10		1,032.20	835.52	196.68
	9.0000	06/05/09	09/22/10		600.33	469.98	130.35
		Security Subtotal			1,632.53	1,305.50	327.03
MOSAIC CO	5.0000	06/30/09	08/17/10		278.88	225.69	53.19
	8.0000	06/30/09	08/18/10		457.33	361.09	96.24
	5.0000	06/30/09	08/20/10		282.69	225.69	57.00
	9.0000	06/30/09	08/23/10		530.19	406.23	123.96
		Security Subtotal			1,549.09	1,218.70	330.39
MERCK AND CO INC SHS	45.0000	06/05/09	12/20/10		1,643.11	1,179.45	463.66



M. & H. DOW WHITING FOUNDATION

Account No.
283-04035

Taxpayer No.
23-7418814

Page
12 of 21

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
OTHER TRANSACTIONS								
FRONTIER COMMUNICATIONS	63.0000	07/16/10	07/16/10			0.88	0.00	0.00
Other Transactions Subtotal								
TOTAL CAPITAL GAINS AND LOSSES						33,715.07	27,470.86	6,244.21
TOTAL REPORTABLE GROSS PROCEEDS						33,715.07		
DIFFERENCE						0.00		**

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

N/A Results which cannot be calculated because of insufficient data in the Capital Gain (or Loss) Column and are not included in the Realized Capital Gain and Loss summary.



Account No.
283-04036

Taxpayer No.
23-7418814

Page
10 of 21

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS							
AMER EAGLE OUTFITTERS	46.0000	06/11/09	05/10/10		750.84	673.33	77.51
	260.0000	08/21/09	05/10/10		4,243.87	3,813.94	429.93
	264.0000	11/18/09	05/10/10		4,309.18	4,047.38	261.80
		Security Subtotal			9,303.89	8,534.65	769.24
AVNET INC	46.0000	03/11/09	01/20/10		1,302.50	746.03	556.47
	35.0000	03/12/09	01/20/10		991.03	575.82	415.21
	69.0000	04/23/09	01/20/10		1,953.76	1,258.01	695.75
	136.0000	04/23/09	02/11/10		3,616.57	2,479.57	1,137.00
	22.0000	06/18/09	02/11/10		585.04	461.78	123.26
		Security Subtotal			8,448.90	5,521.21	2,927.69
BOEING COMPANY	44.0000	11/05/09	05/28/10		2,845.87	2,133.46	712.41
	5.0000	11/05/09	11/03/10		343.99	242.44	101.55
		Security Subtotal			3,189.86	2,375.90	813.96
CISCO SYSTEMS INC COM	43.0000	02/04/10	05/28/10		1,000.81	999.75	1.06
EATON CORP	28.0000	08/10/09	05/28/10		1,977.33	1,526.23	451.10
	17.0000	05/10/10	11/19/10		1,633.39	1,271.60	361.79
	18.0000	05/10/10	12/07/10		1,810.94	1,346.40	464.54
	7.0000	07/21/10	12/07/10		704.26	515.83	188.43
		Security Subtotal			6,125.92	4,660.06	1,465.86

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HALLIBURTON COMPANY	30.0000	02/06/09	01/06/10			972.12	590.32	381.80
	104.0000	04/21/09	01/06/10			3,370.03	2,075.81	1,294.22
	131.0000	04/21/09	02/09/10			3,767.12	2,614.74	1,152.38
		Security Subtotal				8,109.27	5,280.87	2,828.40
LIFEPOINT HOSPS INC COM	96.0000	12/08/09	05/28/10			3,426.52	2,857.90	568.62
LOWE'S COMPANIES INC	15.0000	08/21/09	05/28/10			373.99	316.62	57.37
	76.0000	09/24/09	05/28/10			1,894.92	1,633.19	261.73
		Security Subtotal				2,268.91	1,949.81	319.10
METLIFE INC COM	6.0000	06/04/09	05/28/10			246.38	188.24	58.14
MACYS INC	97.0000	08/21/09	05/28/10			2,176.00	1,509.46	666.54
	30.0000	09/24/09	05/28/10			673.00	542.58	130.42
		Security Subtotal				2,849.00	2,052.04	796.96
MEDTRONIC INC COM	53.0000	10/06/09	05/28/10			2,093.13	1,913.25	179.88
NUCOR CORPORATION	22.0000	11/05/09	05/28/10			954.34	866.02	88.32
PRUDENTIAL FINANCIAL INC	16.0000	06/22/09	05/28/10			935.29	576.97	358.32
	63.0000	10/06/09	05/28/10			3,682.73	3,148.10	534.63
		Security Subtotal				4,618.02	3,725.07	892.95
PNC FINCL SERVICES GROUP	42.0000	06/22/09	05/28/10			2,668.63	1,652.17	1,016.46
SAFEMAY INC NEW	91.0000	07/28/09	05/28/10			2,032.91	1,720.49	312.42
TRAVELERS COS INC	25.0000	06/04/09	02/24/10			1,318.82	1,084.25	234.57
TEREX CORP DEL NEW COM	60.0000	02/11/10	05/28/10			1,319.06	1,140.02	179.04
XL CAPITAL LTD CL A	140.0000	06/04/09	02/02/10			2,423.41	1,450.40	973.01
		Short Term Capital Gains Subtotal				62,397.78	47,972.10	14,425.68
SHORT TERM CAPITAL LOSSES								
AVERY DENNISON CORP	74.0000	04/14/10	05/28/10			2,554.44	2,797.59	(243.15)
BANK NEW YORK MELLON	98.0000	01/27/10	05/28/10			2,695.29	2,889.44	(194.15)
HERCULES OFFSHORE INC	270.0000	06/18/09	05/28/10			847.42	1,058.37	(210.95)
NOKIA CORP SPON ADR	63.0000	01/20/10	05/28/10			640.07	819.80	(179.73)
NUCOR CORPORATION	43.0000	11/05/09	09/16/10			1,676.60	1,692.68	(16.08)

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VALERO ENERGY CORP NEW	159.0000	04/14/10	05/28/10			3,000.28	3,233.34	(233.06)
	1.0000	05/03/10	05/28/10			18.87	20.84	(1.97)
Security Subtotal						3,019.15	3,254.18	(235.03)
Short Term Capital Losses Subtotal						11,432.97	12,512.06	(1,079.09)
NET SHORT TERM CAPITAL GAIN (LOSS)								13,346.59
LONG TERM CAPITAL GAINS								
ALLSTATE CORP DEL COM	114.0000	02/25/09	05/28/10			3,533.09	1,970.85	1,562.24
AMGEN INC COM PV \$0.0001	40.0000	01/22/08	05/28/10			2,077.67	1,828.85	248.82
DU PONT E I DE NEMOURS	31.0000	04/10/06	11/03/10			1,456.08	1,334.98	121.10
EATON CORP	9.0000	08/10/09	11/03/10			824.35	490.58	333.77
	6.0000	08/10/09	11/19/10			576.49	327.05	249.44
Security Subtotal						1,400.84	817.63	583.21
GAP INC DELAWARE	156.0000	01/12/06	05/28/10			3,427.65	2,801.02	626.63
HALLIBURTON COMPANY	29.0000	11/24/08	01/06/10			939.71	476.32	463.39
HEALTH NET INC	135.0000	06/10/04	05/28/10			3,330.44	3,207.61	122.83
METLIFE INC COM	11.0000	12/12/08	05/28/10			451.68	320.33	131.35
	75.0000	01/09/09	05/28/10			3,079.63	2,389.38	690.25
Security Subtotal						3,531.31	2,709.71	821.60
MEDTRONIC INC COM	10.0000	05/21/09	05/28/10			394.92	320.00	74.92
TEXAS INSTRUMENTS	84.0000	04/21/09	05/28/10			2,067.44	1,464.44	603.00
TRAVELERS COS INC	29.0000	10/15/08	02/24/10			1,529.82	1,024.95	504.87
	105.0000	10/30/08	02/24/10			5,539.02	4,284.98	1,254.04
Security Subtotal						7,068.84	5,309.93	1,758.91
TRANSOCEAN LTD	5.0000	12/19/08	05/28/10			286.59	240.57	46.02
	35.0000	12/26/08	06/02/10			1,653.84	1,541.12	112.72
Security Subtotal						1,940.43	1,781.69	158.74
UNUM GROUP	427.0000	06/10/04	05/03/10			10,369.52	6,524.57	3,844.95
UNITEDHEALTH GROUP INC	22.0000	07/23/08	05/28/10			641.78	609.02	32.76
	76.0000	09/23/08	05/28/10			2,217.09	1,961.32	255.77
Security Subtotal						2,858.87	2,570.34	288.53



M. & H. DOW WHITING FOUNDATION

Account No.
283-04036

Taxpayer No.
23-7418814

Page
13 of 21

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
WESCO INTERNATIONAL INC	14.0000	02/05/08	11/19/10		663.43	561.56	101.87
	53.0000	06/04/09	11/19/10		2,511.59	1,506.11	1,005.48
	49.0000	06/04/09	12/07/10		2,500.90	1,392.45	1,108.45
	3.0000	06/18/09	12/07/10		153.12	74.37	78.75
		Security Subtotal			5,829.04	3,534.49	2,294.55
XL CAPITAL LTD CL A	26.0000	10/15/08	02/02/10		450.05	272.64	177.41
	65.0000	10/16/08	02/02/10		1,125.15	589.90	535.25
		Security Subtotal			1,575.20	862.54	712.66
		Long Term Capital Gains Subtotal			51,801.05	37,514.97	14,286.08
LONG TERM CAPITAL LOSSES							
ALCOA INC	86.0000	08/02/07	05/28/10		1,005.62	3,258.63	(2,253.01)
	128.0000	10/08/08	05/28/10		1,496.75	1,827.04	(330.29)
		Security Subtotal			2,502.37	5,085.67	(2,583.30)
AGILENT TECHNOLOGIES INC	124.0000	05/17/07	05/28/10		4,042.64	4,706.85	(664.21)
	9.0000	05/17/07	11/03/10		316.29	341.63	(25.34)
		Security Subtotal			4,358.93	5,048.48	(689.55)
COMMUNITY HEALTH SYS NEW	125.0000	07/09/07	05/28/10		4,924.65	5,097.33	(172.68)
	22.0000	07/09/07	12/10/10		792.59	897.13	(104.54)
		Security Subtotal			5,717.24	5,994.46	(277.22)
CONOCOPHILLIPS	56.0000	07/05/06	05/28/10		2,929.51	3,742.48	(812.97)
DU PONT E I DE NEMOURS	104.0000	04/10/06	05/28/10		3,794.12	4,478.64	(684.52)
GENERAL ELECTRIC	37.0000	05/15/06	05/28/10		611.67	1,274.30	(662.63)
	15.0000	10/12/07	05/28/10		247.97	611.89	(363.92)
	60.0000	01/28/08	05/28/10		991.90	2,060.56	(1,068.66)
	72.0000	04/23/08	05/28/10		1,190.30	2,344.72	(1,154.42)
		Security Subtotal			3,041.84	6,291.47	(3,249.63)
HEALTH NET INC	75.0000	05/01/08	05/28/10		1,850.25	2,094.64	(244.39)
HERCULES OFFSHORE INC	50.0000	07/25/07	05/28/10		156.92	1,452.14	(1,295.22)
	165.0000	09/21/07	05/28/10		517.86	4,595.04	(4,077.18)
	305.0000	10/07/08	05/28/10		957.26	2,834.98	(1,877.72)
	70.0000	10/16/08	05/28/10		219.69	465.85	(246.16)
		Security Subtotal			1,851.73	9,348.01	(7,496.28)



M. & H. DOW WHITING FOUNDATION

Account No.
283-04036

Taxpayer No.
23-7418814

Page
14 of 21

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JPMORGAN CHASE & CO	61.0000	03/17/08	05/28/10			2,438.34	2,439.01	(0.67)
MARATHON OIL CORP	83.0000	02/11/08	05/28/10			2,602.30	4,079.03	(1,476.73)
OMNICARE INC	135.0000	07/27/07	05/28/10			3,411.39	4,436.88	(1,025.49)
	145.0000	07/27/07	08/09/10			3,011.02	4,765.55	(1,754.53)
	66.0000	06/04/09	08/09/10			1,370.54	1,671.78	(301.24)
		Security Subtotal				7,792.95	10,874.21	(3,081.26)
PATTERSON UTI ENERGY INC	174.0000	11/13/06	05/28/10			2,459.03	4,353.47	(1,894.44)
PFIZER INC	101.0000	09/21/07	05/28/10			1,555.72	2,498.43	(942.71)
TRANSCOCEAN LTD	34.0000	12/19/08	06/02/10			1,606.58	1,635.91	(29.33)
	25.0000	01/12/09	06/02/10			1,181.32	1,277.81	(96.49)
		Security Subtotal				2,787.90	2,913.72	(125.82)
WESCO INTERNATIONAL INC	161.0000	02/05/08	05/28/10			6,077.30	6,457.82	(380.52)
WELLS FARGO & CO NEW DEL	12.0000	10/14/08	05/28/10			348.86	397.40	(48.54)
	109.0000	10/27/08	05/28/10			3,168.85	3,480.85	(312.00)
		Security Subtotal				3,517.71	3,878.25	(360.54)
		Long Term Capital Losses Subtotal				55,277.24	79,577.79	(24,300.55)
NET LONG TERM CAPITAL GAIN (LOSS)								(10,014.47)
TOTAL CAPITAL GAINS AND LOSSES						180,909.04	177,576.92	3,332.12
TOTAL REPORTABLE GROSS PROCEEDS						180,909.04		
DIFFERENCE						0.00		**

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).



Account No.
283-04037

Taxpayer No.
23-7418814

Page
12 of 30

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Life-to-Date	Amortization/Accretion	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
AXIS CAPITAL HOLDINGS	102.0000	10/20/09	05/28/10			3,104.88	3,090.28	14.60
BP PLC	20.0000	06/22/10	07/15/10			744.00	594.96	149.04
SPON ADR	6.0000	06/23/10	07/15/10			223.21	181.58	41.63
	29.0000	06/23/10	08/04/10			1,145.47	877.61	267.86
	25.0000	06/23/10	11/04/10			1,088.07	756.56	331.51
	26.0000	06/23/10	11/10/10			1,117.02	786.83	330.19
	26.0000	06/23/10	11/10/10			1,128.99	786.82	342.17
		Security Subtotal				5,446.76	3,984.36	1,462.40
CAMECO CORP	15.0000	02/10/10	12/06/10			566.21	404.00	162.21
COM	6.0000	04/06/10	12/06/10			226.49	162.47	64.02
		Security Subtotal				792.70	566.47	226.23
CARREFOUR SA SHS	68.0000	10/09/09	09/27/10			741.89	614.57	127.32
EMBRAER EMPRESA BRAS ADR	42.0000	11/02/09	05/28/10			918.68	835.43	83.25
NINTENDO LTD ADR	30.0000	08/03/09	03/25/10			1,236.56	1,018.49	218.07
	20.0000	08/03/09	05/28/10			728.98	679.00	49.98
	38.0000	08/20/09	05/28/10			1,385.08	1,230.03	155.05
		Security Subtotal				3,350.62	2,927.52	423.10

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NOVARTIS ADR	52.0000	02/13/09	01/08/10			2,709.20	2,230.75	478.45
	33.0000	02/13/09	01/12/10			1,734.54	1,415.68	318.86
	3.0000	04/09/09	01/12/10			157.69	110.25	47.44
	35.0000	04/09/09	01/14/10			1,857.14	1,286.28	570.86
	18.0000	04/09/09	01/20/10			962.85	661.53	301.32
	53.0000	05/08/09	01/20/10			2,835.07	2,016.57	818.50
		Security Subtotal				10,256.49	7,721.06	2,535.43
REXAM PLC- NEW NEW ADR	35.0000	10/28/09	05/18/10			798.40	795.19	3.21
SOCIETE GENERAL SPN ADR	11.0000	05/17/10	08/10/10			130.42	97.22	33.20
SHIN-ETSU CHEM-UNSPON	10.0000	09/08/10	10/21/10			537.35	485.83	51.52
	11.0000	09/09/10	10/21/10			591.10	534.06	57.04
		Security Subtotal				1,128.45	1,019.89	108.56
SUNCOR ENERGY INC NEW	122.0000	05/20/10	05/28/10			3,722.59	3,482.92	239.67
		Short Term Capital Gains Subtotal				30,391.88	25,134.91	5,256.97
SHORT TERM CAPITAL LOSSES								
ASTRAZENECA PLC SPND ADR	79.0000	01/11/10	05/28/10			3,343.22	3,762.86	(419.64)
ALLIANZ SE SPD ADR	147.0000	05/20/10	05/28/10			1,462.63	1,495.85	(33.22)
BP PLC SPON ADR	22.0000	04/30/10	05/20/10			986.28	1,165.36	(179.08)
BELGACOM SA DE DROIT	265.0000	09/17/09	04/12/10			2,054.86	2,099.41	(44.55)
	190.0000	09/17/09	04/13/10			1,465.83	1,505.24	(39.41)
		Security Subtotal				3,520.69	3,604.65	(83.96)
CARREFOUR SA SHS	145.0000	09/24/09	05/28/10			1,183.18	1,310.79	(127.61)
	56.0000	09/25/09	05/28/10			456.95	507.30	(50.35)
	40.0000	10/08/09	05/28/10			326.39	361.60	(35.21)
	63.0000	10/09/09	05/28/10			514.08	569.37	(55.29)
		Security Subtotal				2,480.60	2,749.06	(268.46)
EMBRAER EMPRESA BRAS ADR	30.0000	10/28/09	05/28/10			656.19	681.02	(24.83)
	40.0000	10/29/09	05/28/10			874.92	926.94	(52.02)
		Security Subtotal				1,531.11	1,607.96	(76.85)
ELECTRICITE DE FRANCE	100.0000	03/23/10	05/28/10			854.98	1,035.94	(180.96)
	48.0000	03/24/10	05/28/10			410.40	491.55	(81.15)
		Security Subtotal				1,265.38	1,527.49	(262.11)

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FINMECCANICA SPA SHS	245,0000	05/12/10	05/28/10			1,254.38	1,469.49	(215.11)
	29,0000	05/13/10	05/28/10			148.48	174.78	(26.30)
		Security Subtotal				1,402.86	1,644.27	(241.41)
GLAXOSMITHKLINE PLC ADR	83,0000	01/08/10	05/28/10			2,788.79	3,413.26	(624.47)
KINROSS GOLD CORP	167,0000	07/06/09	05/28/10			2,867.35	3,026.01	(158.66)
	106,0000	08/14/09	05/28/10			1,820.01	2,015.78	(195.77)
		Security Subtotal				4,687.36	5,041.79	(354.43)
NOKIA CORP SPON ADR	33,0000	07/20/09	05/28/10			334.05	432.68	(98.63)
REXAM PLC- NEW NEW ADR	44,0000	10/28/09	05/28/10			986.90	999.68	(12.78)
TAKEDA PHARMACEUTICAL	39,0000	05/11/10	05/28/10			792.08	841.40	(49.32)
		Short Term Capital Losses Subtotal				25,581.95	28,286.31	(2,704.36)
NET SHORT TERM CAPITAL GAIN (LOSS)								2,552.61
LONG TERM CAPITAL GAINS								
AEGON N.V. NY REG SHS	125,0000	10/24/08	05/20/10			740.24	551.18	189.06
	301,0000	02/20/09	05/20/10			1,782.50	1,243.37	539.13
		Security Subtotal				2,522.74	1,794.55	728.19
ANGLOGOLD ASHANTI LTD	52,0000	03/19/08	05/27/10			2,201.94	1,739.03	462.91
	5,0000	03/19/08	05/28/10			208.99	167.22	41.77
	79,0000	07/22/08	05/28/10			3,302.15	1,944.55	1,357.60
		Security Subtotal				5,713.08	3,850.80	1,862.28
BARRICK GOLD CORPORATION	41,0000	04/30/08	05/07/10			1,763.97	1,569.45	194.52
	49,0000	04/30/08	05/28/10			2,065.40	1,875.69	189.71
	82,0000	09/16/08	05/28/10			3,456.40	2,269.84	1,186.56
		Security Subtotal				7,285.77	5,714.98	1,570.79
CAMECO CORP COM	86,0000	09/10/08	05/28/10			2,106.41	2,085.49	20.92
	18,0000	09/10/08	12/06/10			679.44	436.50	242.94
		Security Subtotal				2,785.85	2,521.99	263.86

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ELECTRBRS CNTRAIS ADRPFD	29.0000	01/26/07	05/28/10			428.40	321.58	106.82
	25.0000	01/29/07	05/28/10			369.31	275.30	94.01
	12.0000	01/30/07	05/28/10			177.27	132.60	44.67
	4.0000	01/31/07	05/28/10			59.09	44.41	14.68
	13.0000	06/07/07	05/28/10			192.04	163.48	28.56
	25.0000	06/08/07	05/28/10			369.31	308.92	60.39
	30.0000	06/12/07	05/28/10			443.17	384.53	58.64
	169.0000	01/03/08	05/28/10			2,496.58	2,181.64	314.94
		Security Subtotal				4,535.17	3,812.46	722.71
EMBRAER S A SPONSRD ADR	17.0000	11/02/09	12/17/10			507.22	338.15	169.07
	14.0000	11/02/09	12/20/10			408.49	278.48	130.01
		Security Subtotal				915.71	616.63	299.08
IMPALA PLATINUM SPON ADR	16.0000	09/05/08	05/28/10			402.40	393.03	9.37
IVANHOE MINES LTD	159.0000	11/28/07	05/28/10			2,296.32	1,873.01	423.31
	16.0000	01/10/08	05/28/10			231.08	168.86	62.22
	19.0000	03/20/08	05/28/10			274.41	184.36	90.05
	27.0000	03/20/08	09/24/10			630.48	262.00	368.48
	60.0000	03/20/08	12/03/10			1,610.68	582.21	1,028.47
	8.0000	03/20/08	12/06/10			214.06	77.63	136.43
		Security Subtotal				5,257.03	3,148.07	2,108.96
KAO CORP SPD ADR	147.0000	03/13/09	05/28/10			3,135.46	2,841.25	294.21
MAGNA INTL INC CL A VTG	3.0000	06/05/08	05/07/10			211.90	208.56	3.34
	29.0000	06/23/08	05/07/10			2,048.43	1,892.46	155.97
	8.0000	06/23/08	05/28/10			541.03	522.07	18.96
	27.0000	07/15/08	05/28/10			1,825.98	1,488.46	337.52
	7.0000	07/15/08	09/14/10			553.44	385.90	167.54
	7.0000	07/15/08	09/27/10			557.78	385.90	171.88
	7.0000	07/15/08	10/18/10			610.09	385.90	224.19
	16.0000	07/15/08	12/14/10			806.83	441.03	365.80
		Security Subtotal				7,155.48	5,710.28	1,445.20
NEXEN INC CANADA COM	21.0000	02/02/09	05/28/10			459.08	298.78	160.30
NEWCREST MING LTD SPN ADR	14.0000	09/13/06	06/01/10			382.89	217.41	165.48
	48.0000	08/13/08	06/01/10			1,312.78	1,014.30	298.48
	23.0000	08/13/08	11/03/10			891.73	486.03	405.70
		Security Subtotal				2,587.40	1,717.74	869.66
ROYAL DUTCH SHEL PLC	21.0000	12/19/03	05/28/10			1,070.98	1,065.27	5.71

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ROHM CO LTD SHS	32.0000	01/16/09	05/28/10			1,007.98	795.38	212.60
	1.0000	02/02/09	05/28/10			31.50	24.61	6.89
		Security Subtotal				1,039.48	819.99	219.49
SOCIETE GENERAL SPN ADR	95.0000	01/16/09	05/28/10			815.09	728.25	86.84
	34.0000	01/16/09	08/10/10			403.08	260.65	142.43
		Security Subtotal				1,218.17	988.90	229.27
SWISSCOM AG ADR	53.0000	01/31/06	05/28/10			1,682.73	1,625.48	57.25
SIEMENS AG ADR	4.0000	10/24/08	05/28/10			360.28	201.48	158.80
SEGA SAMMY HOLDINGS INC	106.0000	11/30/07	07/06/10			386.13	343.41	42.72
	95.0000	11/30/07	11/08/10			382.76	307.77	74.99
	251.0000	11/30/07	11/08/10			1,013.42	813.17	200.25
	103.0000	11/30/07	11/09/10			421.70	333.69	88.01
	162.0000	11/30/07	11/10/10			648.25	524.83	123.42
	104.0000	11/30/07	11/11/10			416.05	336.93	79.12
	59.0000	11/30/07	11/12/10			236.23	191.14	45.09
		Security Subtotal				3,504.54	2,850.94	653.60
SEVEN AND I HOLDINGS CO	7.0000	03/31/09	05/28/10			317.94	307.00	10.94
SHISEIDO LTD SPONSRD ADR	51.0000	10/19/05	03/03/10			1,133.31	760.04	373.27
	90.0000	10/19/05	05/28/10			1,709.97	1,341.27	368.70
	61.0000	12/18/08	07/16/10			1,360.30	1,287.51	72.79
		Security Subtotal				4,203.58	3,388.82	814.76
TDK CORP AMERN DEP SHR	4.0000	10/23/08	04/22/10			264.62	131.99	132.63
	6.0000	12/12/08	04/22/10			396.95	199.68	197.27
	40.0000	12/12/08	04/23/10			2,612.31	1,331.24	1,281.07
	8.0000	12/12/08	04/26/10			524.30	266.26	258.04
		Security Subtotal				3,798.18	1,929.17	1,869.01
TECHNIP SP ADR	54.0000	11/20/08	02/22/10			3,956.66	1,303.09	2,653.57
VODAFONE GROU PLC SP ADR	29.0000	09/29/08	11/03/10			812.67	634.39	178.28
WOLTERS KLUWR NV SPN ADR	52.0000	02/24/09	05/28/10			951.58	846.86	104.72
	23.0000	02/25/09	05/28/10			420.89	365.69	55.20
	88.0000	04/28/09	05/28/10			1,610.38	1,454.85	155.53
		Security Subtotal				2,982.85	2,667.40	315.45
		Long Term Capital Gains Subtotal				67,703.23	50,202.49	17,500.74



M. & H. DOW WHITING FOUNDATION

Account No.
283-04037

Taxpayer No.
23-7418814

Page
17 of 30

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL LOSSES								
ALUMINA LTD SP ADR	229.0000	10/19/05	05/28/10			1,289.75	3,912.10	(2,622.35)
	48.0000	10/19/05	10/12/10			373.78	820.01	(446.23)
		Security Subtotal				1,663.53	4,732.11	(3,068.58)
AEGON N.V. NY REG SHS	191.0000	10/18/05	05/20/10			1,131.08	2,868.61	(1,737.53)
	12.0000	10/20/05	05/20/10			71.06	178.38	(107.32)
		Security Subtotal				1,202.14	3,046.99	(1,844.85)
ALCATEL LUCENT SPD ADR	145.0000	03/28/07	05/28/10			371.44	1,730.01	(1,358.57)
	87.0000	04/02/07	05/28/10			222.86	1,030.98	(808.12)
	61.0000	04/03/07	05/28/10			156.26	732.61	(576.35)
	103.0000	05/02/07	05/28/10			263.85	1,374.82	(1,110.97)
	250.0000	07/25/07	05/28/10			640.42	3,399.62	(2,759.20)
		Security Subtotal				1,654.83	8,268.04	(6,613.21)
BARRICK GOLD CORPORATION	9.0000	03/20/08	05/07/10			387.21	387.53	(0.32)
BP PLC SPON ADR	38.0000	02/26/07	05/20/10			1,703.56	2,445.13	(741.57)
	51.0000	06/04/07	05/20/10			2,286.37	3,475.81	(1,189.44)
	64.0000	11/28/07	05/20/10			2,869.17	4,594.56	(1,725.39)
		Security Subtotal				6,859.10	10,515.50	(3,656.40)
CAMECO CORP COM	75.0000	08/11/08	05/28/10			1,836.97	2,387.42	(550.45)
DAIWA HOUSE IND LTD ADR	11.0000	02/13/08	05/28/10			1,043.44	1,154.49	(111.05)
	16.0000	03/07/08	05/28/10			1,517.74	1,529.32	(11.58)
		Security Subtotal				2,561.18	2,683.81	(122.63)
DAI NIPPON PRTG	70.0000	10/19/05	05/28/10			840.69	1,078.67	(237.98)
FUJIFILM HLDGS CORP ADR	73.0000	12/02/05	03/05/10			2,351.04	2,419.64	(68.60)
	14.0000	03/24/06	03/05/10			450.89	455.63	(4.74)
	31.0000	03/24/06	05/28/10			906.99	1,008.90	(101.91)
	72.0000	11/28/07	05/28/10			2,106.56	3,293.86	(1,187.30)
		Security Subtotal				5,815.48	7,178.03	(1,362.55)
GOLD FIELDS SP ADR NEW	229.0000	02/06/08	05/28/10			3,149.49	3,180.67	(31.18)
	60.0000	04/08/08	05/28/10			825.19	832.19	(7.00)
	100.0000	05/22/08	05/28/10			1,375.34	1,419.31	(43.97)
		Security Subtotal				5,350.02	5,432.17	(82.15)



M. & H. DOW WHITING FOUNDATION

Account No.
283-04037

Taxpayer No.
23-7418814

Page
18 of 30

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HACHIJUNI BANK LTD ADR	5.0000	06/23/08	05/28/10			264.54	321.33	(56.79)
	22.0000	07/10/08	05/28/10			1,164.01	1,361.36	(197.35)
		Security Subtotal				1,428.55	1,682.69	(254.14)
IMPALA PLATINUM SPON ADR	58.0000	09/02/08	05/28/10			1,458.67	1,472.06	(13.39)
KOREA ELEC POWER SPN ADR	94.0000	10/18/05	05/28/10			1,272.73	1,509.09	(236.36)
	12.0000	10/09/06	05/28/10			162.47	230.98	(68.51)
	19.0000	10/12/06	05/28/10			257.25	373.20	(115.95)
	4.0000	10/13/06	05/28/10			54.15	79.36	(25.21)
	8.0000	10/16/06	05/28/10			108.32	158.03	(49.71)
	75.0000	11/28/07	05/28/10			1,015.51	1,608.75	(593.24)
		Security Subtotal				2,870.43	3,959.41	(1,088.98)
KINROSS GOLD CORP	48.0000	08/14/09	09/30/10			911.10	912.81	(1.71)
MS&AD INS GROUP HLDGS	90.0000	11/21/07	05/28/10			1,070.98	1,658.83	(587.85)
	105.0000	12/05/07	05/28/10			1,249.48	1,897.73	(648.25)
		Security Subtotal				2,320.46	3,556.56	(1,236.10)
NIPPON TELG&TEL SPDN ADR	74.0000	10/18/07	05/28/10			1,517.75	1,687.60	(169.85)
	141.0000	11/28/07	05/28/10			2,891.94	3,136.67	(244.73)
		Security Subtotal				4,409.69	4,824.27	(414.58)
NEXEN INC CANADA COM	21.0000	10/10/07	05/28/10			459.07	645.64	(186.57)
	96.0000	11/28/07	05/28/10			2,098.61	2,758.08	(659.47)
	57.0000	08/07/08	05/28/10			1,246.05	1,719.66	(473.61)
		Security Subtotal				3,803.73	5,123.38	(1,319.65)
NEWCREST MNG LTD SPN ADR	36.0000	11/30/07	06/01/10			984.58	1,078.20	(93.62)
NOKIA CORP SPON ADR	93.0000	02/02/09	05/28/10			941.38	1,123.85	(182.47)
	109.0000	02/03/09	05/28/10			1,103.34	1,318.38	(215.04)
	77.0000	02/20/09	05/28/10			779.43	809.03	(29.60)
		Security Subtotal				2,824.15	3,251.26	(427.11)
PANASONIC CORP SHS	113.0000	08/17/07	05/28/10			1,443.19	1,999.30	(556.11)
ROYAL DUTCH SHEL PLC	21.0000	02/14/05	05/28/10			1,070.98	1,305.32	(234.34)
	36.0000	10/18/05	05/28/10			1,835.97	2,251.44	(415.47)
	13.0000	03/06/06	05/28/10			662.99	843.00	(180.01)
	7.0000	03/06/06	10/06/10			424.97	453.93	(28.96)
	9.0000	11/28/07	10/06/10			546.40	723.06	(176.66)
		Security Subtotal				4,541.31	5,576.75	(1,035.44)



M. & H. DOW WHITING FOUNDATION

Account No.
283-04037

Taxpayer No.
23-7418814

Page
19 of 30

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SOCIETE GENERAL SPN ADR	97.0000	10/20/08	05/28/10			832.24	1,021.18	(188.94)
SK TELECOM ADR	112.0000	02/19/08	05/28/10			1,745.02	2,535.57	(790.55)
	71.0000	04/23/08	05/28/10			1,106.21	1,559.16	(452.95)
	61.0000	06/05/08	05/28/10			950.41	1,335.05	(384.64)
	54.0000	04/14/09	05/28/10			841.36	878.76	(37.40)
		Security Subtotal				4,643.00	6,308.54	(1,665.54)
SWISSCOM AG ADR	26.0000	10/19/05	05/28/10			825.48	844.34	(18.86)
SIEMENS AG ADR	31.0000	09/29/08	05/28/10			2,792.12	2,892.02	(99.90)
SUMITOMO TR & BKG SPADR	394.0000	01/11/08	05/28/10			2,099.98	2,710.64	(610.66)
	10.0000	03/10/08	05/28/10			53.30	64.88	(11.58)
		Security Subtotal				2,153.28	2,775.52	(622.24)
SEKISUI HSE LD SPONS ADR	199.0000	11/30/07	05/28/10			1,779.03	2,499.20	(720.17)
SANOFI AVENTIS SPON ADR	43.0000	04/08/08	05/28/10			1,289.54	1,652.05	(362.51)
	39.0000	04/14/08	05/28/10			1,169.59	1,487.00	(317.41)
	13.0000	05/22/08	05/28/10			389.87	483.16	(93.29)
		Security Subtotal				2,849.00	3,622.21	(773.21)
SEGA SAMMY HOLDINGS INC SEVEN AND I HOLDINGS CO	390.0000	11/30/07	05/28/10			1,201.18	1,263.48	(62.30)
	12.0000	12/26/08	05/13/10			602.99	756.51	(153.52)
	25.0000	01/07/09	05/13/10			1,256.25	1,475.44	(219.19)
	2.0000	01/07/09	05/28/10			90.83	118.04	(27.21)
	66.0000	02/18/09	05/28/10			2,997.67	3,324.22	(326.55)
		Security Subtotal				4,947.74	5,674.21	(726.47)
SHISEIDO LTD SPONSRD ADR	71.0000	11/30/07	05/28/10			1,348.98	1,714.65	(365.67)
	6.0000	12/18/08	05/28/10			114.00	126.64	(12.64)
		Security Subtotal				1,462.98	1,841.29	(378.31)
TOPPAN PRG LTD ADR	25.0000	11/30/07	01/07/10			1,045.31	1,230.59	(185.28)
	15.0000	11/30/07	01/19/10			657.17	738.36	(81.19)
	86.0000	11/30/07	04/09/10			3,845.46	4,233.27	(387.81)
		Security Subtotal				5,547.94	6,202.22	(654.28)
TELECOM ITALIA SPA ADR	279.0000	10/19/05	05/28/10			2,591.87	6,882.65	(4,290.78)
	2.0000	10/21/05	05/28/10			18.58	50.26	(31.68)
		Security Subtotal				2,610.45	6,932.91	(4,322.46)



M. & H. DOW WHITING FOUNDATION

Account No.
283-04037

Taxpayer No.
23-7418814

Page
20 of 30

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
UBS AG REG	66.0000	01/18/08	05/28/10			881.08	2,567.65	(1,686.57)
	3.0000	01/18/08	05/28/10			40.05	113.65	(73.60)
		Security Subtotal				921.13	2,681.30	(1,760.17)
UNITED UTILS GROUP ADR	105.0000	10/19/05	05/28/10			1,620.12	3,014.25	(1,394.13)
	28.0000	10/19/05	06/22/10			432.78	803.81	(371.03)
	7.0000	10/21/05	06/22/10			108.20	199.88	(91.68)
	2.0000	10/21/05	06/23/10			30.89	57.11	(26.22)
	194.0000	12/17/08	06/23/10			2,997.12	3,539.59	(542.47)
		Security Subtotal				5,189.11	7,614.64	(2,425.53)
VODAFONE GROU PLC SP ADR	34.0000	08/03/06	05/28/10			683.16	739.59	(56.43)
	83.0000	07/22/08	05/28/10			1,667.73	2,148.02	(480.29)
	65.0000	09/29/08	05/28/10			1,306.07	1,421.90	(115.83)
		Security Subtotal				3,656.96	4,309.51	(652.55)
WACOAL HOLDINGS CORP ADR	19.0000	01/24/06	05/28/10			1,079.85	1,329.77	(249.92)
		Long Term Capital Losses Subtotal				97,658.50	136,959.30	(39,300.80)
NET LONG TERM CAPITAL GAIN (LOSS)								(21,800.06)
TOTAL CAPITAL GAINS AND LOSSES						221,335.56	240,583.01	(19,247.45)
TOTAL REPORTABLE GROSS PROCEEDS						221,335.56		
DIFFERENCE						0.00		**

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).



Account No.
283-04038

Taxpayer No.
23-7418814

Page
18 of 45

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS							
ABERCROMBIE & FITCH CO	19.0000	07/13/09	05/28/10		679.82	448.40	231.42
	4.0000	09/04/09	08/05/10		157.74	118.28	39.46
	7.0000	05/18/10	11/30/10		345.52	268.79	76.73
	12.0000	05/18/10	12/29/10		698.72	460.78	237.94
		Security Subtotal			1,881.80	1,296.25	585.55
ALPHA NATURAL RESOURCES	15.0000	08/13/09	01/05/10		723.99	537.65	186.34
	18.0000	08/13/09	01/06/10		892.83	645.18	247.65
	20.0000	08/13/09	03/02/10		988.18	716.87	271.31
	60.0000	09/02/09	05/28/10		2,299.16	1,932.45	366.71
	6.0000	02/05/10	08/06/10		260.88	236.94	23.94
	12.0000	05/06/10	10/01/10		511.20	494.18	17.02
	13.0000	05/06/10	10/28/10		587.64	535.37	52.27
	14.0000	05/19/10	11/01/10		644.20	496.19	148.01
	13.0000	05/19/10	11/02/10		594.17	460.75	133.42
	14.0000	05/25/10	11/02/10		639.88	467.92	171.96
	13.0000	05/25/10	11/03/10		562.15	434.50	127.65
	19.0000	06/07/10	11/03/10		821.62	640.83	180.79
		Security Subtotal			9,525.90	7,598.83	1,927.07



M. & H. DOW WHITING FOUNDATION

Account No.
283-04038

Taxpayer No.
23-7418814

Page
19 of 45

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ADC TELECOMMUNICATIONS	118.0000	09/04/09	05/28/10			964.45	934.96	29.49
	74.0000	10/02/09	05/28/10			604.84	554.19	50.65
	170.0000	10/02/09	07/13/10			2,123.48	1,273.17	850.31
	151.0000	10/16/09	07/13/10			1,886.16	1,107.77	778.39
		Security Subtotal				5,578.93	3,870.09	1,708.84
AMERIPRISE FINL INC	12.0000	03/18/09	01/25/10			486.31	239.18	247.13
	18.0000	03/18/09	01/29/10			703.31	358.77	344.54
	5.0000	07/13/09	01/29/10			195.37	113.25	82.12
	22.0000	07/13/09	03/11/10			931.17	498.29	432.88
	21.0000	07/13/09	03/19/10			931.66	475.65	456.01
	47.0000	07/13/09	03/25/10			2,127.65	1,064.56	1,063.09
		Security Subtotal				5,375.47	2,749.70	2,625.77
AGCO CORP	53.0000	10/02/09	05/28/10			1,516.30	1,406.79	109.51
	18.0000	10/08/09	05/28/10			514.98	488.91	26.07
	8.0000	10/08/09	08/18/10			283.75	217.30	66.45
	7.0000	10/08/09	08/19/10			242.65	190.13	52.52
	5.0000	10/08/09	09/10/10			188.92	135.81	53.11
	10.0000	11/11/09	09/10/10			377.86	295.86	82.00
	14.0000	11/11/09	09/14/10			545.22	414.21	131.01
	9.0000	11/11/09	10/08/10			375.20	266.27	108.93
	6.0000	12/11/09	10/08/10			250.14	178.92	71.22
	13.0000	12/11/09	10/26/10			559.75	387.67	172.08
	8.0000	12/11/09	11/04/10			352.79	238.57	114.22
	7.0000	05/25/10	11/04/10			308.70	193.85	114.85
		Security Subtotal				5,516.26	4,414.29	1,101.97
BRINKER INTL INC	133.0000	10/16/09	05/28/10			2,350.55	2,169.48	181.07
	32.0000	10/16/09	09/03/10			574.92	521.98	52.94
	31.0000	10/16/09	09/10/10			558.50	505.68	52.82
	26.0000	10/16/09	10/13/10			513.05	424.11	88.94
	6.0000	12/16/09	10/13/10			118.40	86.05	32.35
		Security Subtotal				4,115.42	3,707.30	408.12
COMMSCOPE INC	36.0000	07/29/09	05/28/10			1,010.86	926.40	84.46
	16.0000	01/07/10	10/27/10			500.80	437.43	63.37
	29.0000	01/07/10	11/16/10			921.88	792.83	129.05
	33.0000	05/05/10	11/16/10			1,049.03	1,009.92	39.11
	16.0000	06/07/10	11/16/10			508.63	407.02	101.61
	4.0000	06/07/10	12/06/10			124.82	101.75	23.07
	2.0000	07/27/10	12/06/10			62.42	53.16	9.26



M. & H. DOW WHITING FOUNDATION

Account No.
283-04038

Taxpayer No.
23-7418814

Page
20 of 45

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
COMMSCOPE INC	18.0000	07/27/10	12/13/10			562.80	478.48	84.32
	4.0000	08/12/10	12/13/10			125.07	84.84	40.23
	23.0000	08/12/10	12/17/10			717.84	487.80	230.04
	26.0000	08/19/10	12/17/10			811.47	519.61	291.86
	28.0000	08/27/10	12/17/10			873.90	531.69	342.21
	28.0000	08/30/10	12/17/10			873.91	536.42	337.49
		Security Subtotal				8,143.43	6,367.35	1,776.08
CATHAY GENERAL BANCORP	45.0000	05/06/10	11/04/10			642.20	549.21	92.99
	12.0000	05/06/10	12/15/10			182.66	146.45	36.21
	30.0000	05/07/10	12/15/10			456.68	365.06	91.62
	41.0000	05/07/10	12/27/10			676.97	498.92	178.05
		Security Subtotal				1,958.51	1,559.64	398.87
COMPLETE PRODTN SERVICES	26.0000	02/02/10	07/06/10			364.64	341.12	23.52
	23.0000	02/04/10	07/06/10			322.58	299.57	23.01
	46.0000	02/04/10	07/07/10			654.30	599.15	55.15
		Security Subtotal				1,347.52	1,239.84	107.68
CONTINENTAL RESOURCES	2.0000	07/13/09	02/02/10			82.22	46.21	36.01
	37.0000	07/13/09	02/04/10			1,497.59	855.08	642.51
		Security Subtotal				1,579.81	901.29	678.52
CHIMERA INVESTMENT CORP	522.0000	07/13/09	05/28/10			2,063.17	1,706.94	356.23
	184.0000	07/23/09	05/28/10			727.25	675.04	52.21
		Security Subtotal				2,790.42	2,381.98	408.44
CLIFFS NATURAL RESOURCES	19.0000	09/08/09	02/16/10			920.87	505.92	414.95
	15.0000	09/08/09	03/02/10			885.87	399.41	486.46
	7.0000	09/08/09	03/16/10			463.69	186.40	277.29
	8.0000	10/02/09	03/16/10			529.95	242.04	287.91
	14.0000	10/02/09	03/24/10			1,002.69	423.57	579.12
	13.0000	10/02/09	03/29/10			952.21	393.32	558.89
	20.0000	02/05/10	03/29/10			1,464.96	795.71	669.25
		Security Subtotal				6,220.24	2,946.37	3,273.87
COMERICA INC	23.0000	05/07/09	04/14/10			972.68	519.97	452.71
	13.0000	05/07/09	04/21/10			578.11	293.91	284.20
	11.0000	05/08/09	04/21/10			489.17	249.76	239.41
	13.0000	07/16/09	05/28/10			496.99	294.25	202.74
		Security Subtotal				2,536.95	1,357.89	1,179.06



Account No.
283-04038

Taxpayer No.
23-7418814

Page
21 of 45

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CURTISS WRIGHT	21.0000	01/04/10	05/28/10			689.52	667.57	21.95
	38.0000	01/05/10	05/28/10			1,247.71	1,222.90	24.81
		Security Subtotal				1,937.23	1,890.47	46.76
DIGITAL RIVER INC DEL	65.0000	11/06/09	05/28/10			1,779.67	1,649.51	130.16
	25.0000	01/15/10	05/28/10			684.49	631.79	52.70
	12.0000	01/15/10	09/03/10			360.56	303.26	57.30
	7.0000	03/01/10	09/03/10			210.34	191.79	18.55
	17.0000	03/01/10	09/28/10			562.71	465.78	96.93
	8.0000	03/01/10	10/13/10			294.42	219.19	75.23
	10.0000	03/08/10	10/13/10			368.03	292.40	75.63
	18.0000	03/08/10	11/09/10			669.82	526.31	143.51
		Security Subtotal				4,930.04	4,280.03	650.01
ENERGIZER HLDGS INC COM	7.0000	11/06/09	09/13/10			477.05	395.99	81.06
EXCO RES INC	116.0000	07/13/09	05/28/10			2,002.34	1,303.73	698.61
	39.0000	07/08/10	11/01/10			772.61	580.65	191.96
		Security Subtotal				2,774.95	1,884.38	890.57
FINISAR CORPORATION	39.0000	09/11/09	05/28/10			598.65	294.43	304.22
	15.0000	09/11/09	06/03/10			217.43	113.25	104.18
	29.0000	09/15/09	06/03/10			420.37	204.53	215.84
	31.0000	09/15/09	06/14/10			452.66	218.64	234.02
	24.0000	09/15/09	06/16/10			382.37	169.28	213.09
	13.0000	10/08/09	06/16/10			207.13	115.29	91.84
	35.0000	10/08/09	07/02/10			506.39	310.38	196.01
	66.0000	10/08/09	07/06/10			961.15	585.30	375.85
		Security Subtotal				3,746.15	2,011.10	1,735.05
FURIEUX PHARMACEUTICALS	4.0000	07/24/09	06/16/10			36.32	30.19	6.13
	4.0000	02/26/10	06/16/10			36.32	29.22	7.10
	6.0000	03/25/10	06/16/10			54.50	52.74	1.76
		Security Subtotal				127.14	112.15	14.99
FULTON FINL CORP PA	92.0000	08/11/09	01/25/10			845.45	687.35	158.10
	5.0000	08/11/09	03/16/10			49.13	37.36	11.77
	91.0000	08/21/09	03/16/10			894.33	689.28	205.05
	35.0000	08/21/09	04/19/10			376.91	265.12	111.79
	63.0000	09/11/09	04/19/10			678.45	450.57	227.88
	88.0000	09/11/09	04/22/10			1,002.05	629.37	372.68
	40.0000	10/02/09	04/22/10			455.48	281.52	173.96

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
FULTON FINL CORP PA	66.0000	10/02/09	04/27/10			728.12	464.50	263.62
	40.0000	10/02/09	04/28/10			440.11	281.53	158.58
	68.0000	10/07/09	04/28/10			748.19	500.76	247.43
	70.0000	10/07/09	04/29/10			769.01	515.49	253.52
		Security Subtotal				6,987.23	4,802.85	2,184.38
GENERAL CABLE CORP	22.0000	08/24/10	10/01/10			586.01	494.14	91.87
	20.0000	08/24/10	12/03/10			695.49	449.22	246.27
		Security Subtotal				1,281.50	943.36	338.14
HARTFORD FINL SVCS GROUP	33.0000	08/11/09	03/17/10			940.72	595.46	345.26
	12.0000	08/11/09	04/29/10			351.92	216.54	135.38
	50.0000	08/21/09	04/29/10			1,466.37	1,032.07	434.30
		Security Subtotal				2,759.01	1,844.07	914.94
HUB GROUP INC CL A	9.0000	07/13/09	05/12/10			290.15	172.62	117.53
	23.0000	08/03/09	05/12/10			741.50	503.42	238.08
	23.0000	08/03/09	05/28/10			700.33	503.42	196.91
	23.0000	09/02/09	05/28/10			700.34	499.96	200.38
	23.0000	09/03/09	05/28/10			700.34	510.51	189.83
	8.0000	09/11/09	05/28/10			243.60	184.81	58.79
	21.0000	09/11/09	06/03/10			677.84	485.12	192.72
	17.0000	09/11/09	09/08/10			491.11	392.73	98.38
	37.0000	02/10/10	10/21/10			1,212.59	812.35	400.24
		Security Subtotal				5,757.80	4,064.94	1,692.86
ITT EDUCATIONAL SVCES	1.0000	07/14/09	01/07/10			100.38	91.64	8.74
	10.0000	07/24/09	01/07/10			1,003.87	988.04	15.83
		Security Subtotal				1,104.25	1,079.68	24.57
INTEGRA L HLDGS CORP NEW	6.0000	04/13/09	01/15/10			238.62	138.11	100.51
	18.0000	04/24/09	01/15/10			715.87	432.91	282.96
	12.0000	04/24/09	03/15/10			506.05	288.61	217.44
	22.0000	05/06/09	03/15/10			927.78	530.54	397.24
	15.0000	08/11/10	12/15/10			719.61	540.20	179.41
		Security Subtotal				3,107.93	1,930.37	1,177.56
J CREW GROUP INC	56.0000	11/09/10	11/23/10			2,454.81	1,976.32	478.49
	20.0000	11/12/10	11/23/10			876.72	673.67	203.05
		Security Subtotal				3,331.53	2,649.99	681.54



M. & H. DOW WHITING FOUNDATION

Account No.
283-04038

Taxpayer No.
23-7418814

Page
23 of 45

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
KEYCORP NEW COM	116.0000	07/30/09	04/21/10			1,061.03	629.34	431.69
	322.0000	07/30/09	05/28/10			2,579.98	1,746.99	832.99
	131.0000	08/10/09	05/28/10			1,049.62	875.92	173.70
	26.0000	08/21/09	05/28/10			208.33	174.28	34.05
	79.0000	08/21/09	08/02/10			693.77	529.57	164.20
		Security Subtotal				5,592.73	3,956.10	1,636.63
KING PHARMACEUTICALS INC	69.0000	03/15/10	10/14/10			974.95	860.15	114.80
	21.0000	04/07/10	10/14/10			296.73	252.33	44.40
		Security Subtotal				1,271.68	1,112.48	159.20
KANSAS CITY SOUTHERN LEAR CORP SHS	26.0000	04/27/09	01/05/10			889.84	398.48	491.36
	42.0000	12/15/09	05/28/10			2,843.77	2,695.18	148.59
	7.0000	12/15/09	07/28/10			532.70	449.20	83.50
	5.0000	12/15/09	08/03/10			396.09	320.86	75.23
	2.0000	01/05/10	08/03/10			158.44	143.01	15.43
	7.0000	01/05/10	08/04/10			559.79	500.52	59.27
	5.0000	01/05/10	08/09/10			405.22	357.51	47.71
	2.0000	01/06/10	08/09/10			162.10	145.20	16.90
	7.0000	01/06/10	08/16/10			550.55	508.22	42.33
	2.0000	01/06/10	08/17/10			160.08	145.20	14.88
	5.0000	01/08/10	08/17/10			400.23	364.57	35.66
	7.0000	01/08/10	10/14/10			595.42	510.41	85.01
	13.0000	01/08/10	10/15/10			1,127.20	947.89	179.31
		Security Subtotal				7,891.59	7,087.77	803.82
LEGG MASON INC	38.0000	05/13/09	05/13/10			1,269.77	689.15	580.62
	17.0000	07/13/09	05/28/10			507.28	398.48	108.80
	18.0000	07/13/09	06/03/10			557.55	421.92	135.63
	35.0000	07/24/09	06/03/10			1,084.13	943.26	140.87
		Security Subtotal				3,418.73	2,452.81	965.92
LINCOLN NTL CORP IND NPV MILLICOM INTL CELLULAR	40.0000	09/04/09	05/28/10			1,058.50	944.99	113.51
	2.0000	10/20/09	06/08/10			157.52	143.99	13.53
	7.0000	10/20/09	06/11/10			580.91	504.00	76.91
	6.0000	10/20/09	06/15/10			521.94	432.01	89.93
	7.0000	05/20/10	06/28/10			608.05	560.64	47.41
	5.0000	05/20/10	06/29/10			415.04	400.46	14.58
		Security Subtotal				2,283.46	2,041.10	242.36

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)	
MONSTER WORLDWIDE INC	36.0000	04/15/10	11/09/10			696.78	573.53	123.25	
	30.0000	04/15/10	11/18/10			591.17	477.94	113.23	
	1.0000	04/21/10	11/18/10			19.71	16.70	3.01	
	28.0000	04/21/10	12/02/10			647.35	467.59	179.76	
	27.0000	04/21/10	12/07/10			655.81	450.88	204.93	
	2.0000	04/21/10	12/10/10			47.82	33.40	14.42	
	29.0000	04/30/10	12/10/10			693.42	508.95	184.47	
		Security Subtotal				3,352.06	2,528.99	823.07	
	MCAFFEE INC	48.0000	04/30/10	08/19/10			2,265.39	1,676.14	589.25
		13.0000	04/30/10	08/20/10			610.07	453.95	156.12
30.0000		05/20/10	08/20/10			1,407.86	962.08	445.78	
2.0000		06/16/10	08/20/10			93.86	66.60	27.26	
16.0000		06/16/10	08/23/10			752.58	532.83	219.75	
31.0000		07/13/10	08/23/10			1,458.15	994.77	463.38	
		Security Subtotal				6,587.91	4,686.37	1,901.54	
MARSHALL AND ILSLEY CORP	138.0000	10/21/09	03/10/10			1,056.20	876.53	179.67	
	74.0000	10/21/09	04/21/10			728.13	470.03	258.10	
	25.0000	10/22/09	04/21/10			246.00	151.70	94.30	
	344.0000	10/22/09	05/28/10			2,759.76	2,087.50	672.26	
	97.0000	01/06/10	05/28/10			778.19	599.19	179.00	
	54.0000	01/06/10	12/17/10			368.89	333.58	35.31	
		Security Subtotal				5,937.17	4,518.53	1,418.64	
	MICROSEMI CORP	137.0000	08/24/09	05/28/10			2,120.72	1,932.44	188.28
		27.0000	02/05/10	10/28/10			534.56	407.33	127.23
		30.0000	02/05/10	10/29/10			598.83	452.58	146.25
	Security Subtotal				3,254.11	2,792.35	461.76		
NTELOS HLDGS CORP	59.0000	08/24/09	04/28/10			1,158.41	940.28	218.13	
	12.0000	08/24/09	05/28/10			216.71	191.25	25.46	
	65.0000	08/27/09	05/28/10			1,173.88	1,029.58	144.30	
	7.0000	10/06/09	05/28/10			126.42	124.32	2.10	
	21.0000	10/06/09	07/22/10			388.68	372.99	15.69	
	9.0000	10/07/09	07/22/10			166.59	157.89	8.70	
	20.0000	10/07/09	08/02/10			370.11	350.87	19.24	
	6.0000	11/06/09	08/03/10			108.79	90.82	17.97	
	15.0000	11/06/09	11/05/10			271.39	227.06	44.33	
		Security Subtotal				3,980.98	3,485.06	495.92	

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NOVELL INC	59,000	07/13/09	02/12/10			279.99	247.79	32.20
	147,000	07/13/09	02/19/10			724.88	617.39	107.49
	34,000	10/02/09	02/19/10			167.66	149.64	18.02
	180,000	10/02/09	02/22/10			882.28	792.26	90.02
		Security Subtotal				2,054.81	1,807.08	247.73
OSI PHARMACEUTICALS INC	29,000	04/24/09	01/19/10			1,003.57	957.49	46.08
	23,000	04/24/09	03/01/10			1,282.50	1,282.50	523.11
	28,000	08/17/09	03/01/10			1,561.31	890.90	670.41
	4,000	12/14/09	03/01/10			223.05	141.50	81.55
	23,000	12/14/09	03/15/10			1,336.34	813.64	522.70
		Security Subtotal				5,406.77	3,562.92	1,843.85
OLD DOMINION FIGHT LINES	26,000	10/05/09	05/28/10			927.40	779.21	148.19
	33,000	10/06/09	05/28/10			1,177.09	998.08	179.01
	15,000	10/06/09	07/28/10			604.43	453.68	150.75
	2,000	10/06/09	08/02/10			77.95	60.49	17.46
	7,000	10/13/09	08/02/10			272.83	209.56	63.27
	6,000	10/13/09	08/03/10			229.96	179.62	50.34
	7,000	12/16/09	11/15/10			194.78	139.98	54.80
	21,000	12/16/09	11/18/10			590.79	419.94	170.85
	23,000	12/16/09	11/19/10			655.78	459.94	195.84
		Security Subtotal				4,731.01	3,700.50	1,030.51
PHARM PROD DEV INC	23,000	07/13/09	05/28/10			610.04	488.75	121.29
	9,000	07/24/09	07/15/10			247.98	172.08	75.90
		Security Subtotal				858.02	660.83	197.19
PROLOGIS	66,000	10/02/09	05/28/10			759.83	729.77	30.06
PHASE FORWARD INC	158,000	02/12/10	04/16/10			2,652.93	1,793.30	859.63
	146,000	03/01/10	04/16/10			2,451.44	1,764.89	686.55
	77,000	03/10/10	04/16/10			1,292.89	929.40	363.49
		Security Subtotal				6,397.26	4,487.59	1,909.67
PACTIV CORPORATION	12,000	11/09/09	08/20/10			389.04	283.45	105.59
	20,000	11/09/09	08/24/10			646.42	472.41	174.01
	43,000	04/23/10	08/24/10			1,389.82	1,109.40	280.42
		Security Subtotal				2,425.28	1,865.26	560.02

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PINNACLE ENTMT INC COM	48.0000	08/21/09	05/10/10			640.72	489.42	151.30
	46.0000	08/21/09	05/28/10			551.07	469.03	82.04
	2.0000	01/04/10	05/28/10			23.97	18.61	5.36
	106.0000	09/11/09	05/28/10			1,269.87	1,017.82	252.05
		Security Subtotal				2,485.63	1,994.88	490.75
PAETEC HLDG CORP	190.0000	01/11/10	05/28/10			798.06	751.47	46.59
	66.0000	01/12/10	05/28/10			277.22	265.55	11.67
	39.0000	01/19/10	05/28/10			163.82	157.22	6.60
		Security Subtotal				1,239.10	1,174.24	64.86
REGAL ENTMT GROUP CL A	72.0000	07/30/09	02/09/10			1,063.36	937.02	126.34
RANGE RESOURCES CORP DEL	7.0000	05/04/09	02/16/10			368.68	305.52	63.16
	12.0000	05/06/09	02/16/10			632.03	538.04	93.99
	16.0000	07/13/09	05/28/10			720.79	595.20	125.59
	6.0000	07/13/09	06/03/10			303.95	223.20	80.75
	6.0000	11/27/09	06/03/10			303.96	288.16	15.80
		Security Subtotal				2,329.41	1,950.12	379.29
REGIONS FINL CORP	131.0000	07/13/09	04/20/10			1,131.75	517.18	614.57
	341.0000	07/13/09	05/28/10			2,606.12	1,346.27	1,259.85
		Security Subtotal				3,737.87	1,863.45	1,874.42
SAKS INC	74.0000	07/13/10	09/27/10			629.89	595.20	34.69
SMITHFILDS FOODS PV\$0 50	109.0000	09/18/09	05/28/10			1,882.60	1,511.44	371.16
SMITH INTL INC DEL	24.0000	10/29/09	02/19/10			889.13	694.72	194.41
	49.0000	10/29/09	02/22/10			1,962.70	1,418.40	544.30
	33.0000	11/11/09	02/22/10			1,321.82	988.77	333.05
	39.0000	11/17/09	02/22/10			1,562.16	1,090.56	471.60
	29.0000	01/20/10	02/22/10			1,161.61	872.88	288.73
		Security Subtotal				6,897.42	5,065.33	1,832.09
SUNTRUST BKS INC COM	86.0000	07/13/09	01/20/10			2,021.64	1,361.33	660.31
	84.0000	07/13/09	01/21/10			2,101.62	1,329.68	771.94
	91.0000	07/13/09	01/22/10			2,261.49	1,440.49	821.00
	19.0000	08/25/09	01/22/10			472.19	419.33	52.86
		Security Subtotal				6,856.94	4,550.83	2,306.11
ULTRA PETROLEUM CORP	21.0000	07/13/09	05/28/10			968.51	755.78	212.73
	11.0000	07/13/09	06/03/10			573.20	395.89	177.31
		Security Subtotal				1,541.71	1,151.67	390.04



M. & H. DOW WHITING FOUNDATION

Account No.
283-04038

Taxpayer No.
23-7418814

Page
27 of 45

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VERISIGN INC	41,0000	08/05/09	04/30/10			1,120.83	841.96	278.87
	38,0000	08/05/09	05/10/10			995.09	780.35	214.74
	15,0000	08/05/09	05/28/10			419.69	308.04	111.65
	18,0000	08/07/09	05/28/10			503.63	343.42	160.21
	29,0000	08/07/09	05/28/10			807.92	553.30	254.62
	18,0000	08/19/09	05/28/10			501.48	374.38	127.10
	21,0000	08/19/09	06/03/10			607.45	436.78	170.67
	5,0000	08/19/09	06/16/10			147.62	104.00	43.62
	13,0000	09/03/09	06/16/10			383.83	270.09	113.74
	31,0000	09/03/09	06/22/10			892.88	644.07	248.81
		Security Subtotal				6,380.42	4,656.39	1,724.03
VARIAN MEDICAL SYS INC	33,0000	10/09/09	05/28/10			1,656.57	1,322.73	333.84
WALTER ENERGY INC	6,0000	11/02/10	12/30/10			776.38	537.66	238.72
WET SEAL INC CL A	3,0000	09/18/09	03/31/10			14.40	11.84	2.56
	184,0000	09/18/09	04/01/10			873.21	726.63	146.58
	1,0000	09/23/09	04/01/10			4.75	3.95	0.80
	162,0000	09/23/09	05/28/10			652.88	640.21	12.67
	123,0000	09/24/09	05/28/10			495.70	474.12	21.58
	276,0000	09/29/09	05/28/10			1,112.32	1,074.11	38.21
	26,0000	10/02/09	05/28/10			104.79	96.65	8.14
		Security Subtotal				3,258.05	3,027.51	230.54
ZIONS BANCORP	42,0000	08/11/09	03/03/10			780.28	680.30	99.98
	40,0000	08/11/09	04/20/10			1,044.47	647.91	396.56
	13,0000	08/11/09	05/10/10			359.06	210.58	148.48
	21,0000	09/02/09	05/10/10			580.03	344.38	235.65
	44,0000	09/02/09	05/28/10			1,051.14	721.57	329.57
	34,0000	09/11/09	05/28/10			812.25	544.37	267.88
		Security Subtotal				4,627.23	3,149.11	1,478.12
WRIGHT MEDICAL GROUP INC	4,0000	08/17/09	05/28/10			65.65	63.17	2.48
	21,0000	08/27/09	05/28/10			344.68	334.05	10.63
		Security Subtotal				410.33	397.22	13.11
		Short Term Capital Gains Subtotal				208,811.12	154,983.98	53,827.14

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL LOSSES								
AK STEEL HOLDING CO	79,000	01/19/10	05/28/10			1,177.87	1,828.49	(650.62)
	18,000	01/21/10	05/28/10			268.38	385.47	(117.09)
		Security Subtotal				1,446.25	2,213.96	(767.71)
ALLEGHENY ENERGY INC COM	28,000	03/19/09	02/11/10			659.85	663.05	(3.20)
	10,000	07/30/09	02/11/10			235.67	258.98	(23.31)
	25,000	07/30/09	05/28/10			512.24	647.46	(135.22)
	12,000	09/17/09	05/28/10			245.88	325.62	(79.74)
	54,000	09/17/09	07/13/10			1,201.34	1,465.34	(264.00)
		Security Subtotal				2,854.98	3,360.45	(505.47)
ALPHA NATURAL RESOURCES	16,000	02/05/10	05/28/10			613.11	631.83	(18.72)
	8,000	05/05/10	08/06/10			347.86	351.68	(3.82)
	14,000	05/05/10	09/24/10			576.50	615.45	(38.95)
	2,000	05/05/10	10/01/10			85.19	87.92	(2.73)
		Security Subtotal				1,622.66	1,686.88	(64.22)
BROCADE COMMUNICATIONS	273,000	03/19/10	05/28/10			1,480.34	1,538.13	(57.79)
	77,000	03/19/10	09/03/10			430.12	433.84	(3.72)
	22,000	03/25/10	09/03/10			122.90	124.72	(1.82)
		Security Subtotal				2,033.36	2,096.69	(63.33)
COMMSCOPE INC	8,000	09/30/09	05/28/10			224.64	239.90	(15.26)
CATHAY GENERAL BANCORP	86,000	05/05/10	05/28/10			949.42	1,070.19	(120.77)
	9,000	05/06/10	05/28/10			99.36	109.84	(10.48)
		Security Subtotal				1,048.78	1,180.03	(131.25)
COMPLETE PRODTN SERVICES	105,000	02/02/10	05/28/10			1,376.22	1,377.59	(1.37)
	63,000	02/22/10	07/07/10			896.13	916.90	(20.77)
		Security Subtotal				2,272.35	2,294.49	(22.14)
COMSTOCK RES INC NEW COM	24,000	08/24/09	05/28/10			717.60	907.38	(189.78)
CURTISS WRIGHT	11,000	01/06/10	05/28/10			361.18	363.96	(2.78)
ENERSYS	57,000	11/17/09	05/28/10			1,284.64	1,381.99	(97.35)
FURIEX PHARMACEUTICALS	3,000	03/10/10	06/16/10			27.24	32.84	(5.60)
ITT EDUCATIONAL SVCS	8,000	07/23/09	01/07/10			803.10	814.41	(11.31)
	10,000	09/28/09	01/07/10			1,003.88	1,075.27	(71.39)
		Security Subtotal				1,806.98	1,889.68	(82.70)



M. & H. DOW WHITING FOUNDATION

Account No.
283-04038

Taxpayer No.
23-7418814

Page
29 of 45

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
JANUS CAPITAL GROUP INC	214.0000	02/05/10	05/28/10		2,277.67	2,530.79	(253.12)
	25.0000	03/01/10	05/28/10		266.09	321.61	(55.52)
		Security Subtotal			2,543.76	2,852.40	(308.64)
KING PHARMACEUTICALS INC	166.0000	03/15/10	05/28/10		1,443.10	2,069.34	(626.24)
MONSTER WORLDWIDE INC	128.0000	04/08/10	05/28/10		1,899.83	2,050.44	(150.61)
	1.0000	04/15/10	05/28/10		14.85	15.93	(1.08)
		Security Subtotal			1,914.68	2,066.37	(151.69)
MCAFFEE INC	59.0000	04/30/10	05/28/10		1,865.55	2,060.24	(194.69)
MARSHALL AND ILSLEY CORP	132.0000	01/11/10	12/17/10		901.73	911.08	(9.35)
	84.0000	01/21/10	12/17/10		573.83	608.34	(34.51)
		Security Subtotal			1,475.56	1,519.42	(43.86)
OPNEXT INC	387.0000	10/15/09	05/28/10		783.07	1,232.06	(448.99)
	157.0000	10/19/09	05/28/10		317.69	496.49	(178.80)
		Security Subtotal			1,100.76	1,728.55	(627.79)
PROLOGIS	114.0000	09/30/09	05/28/10		1,312.42	1,360.70	(48.28)
PETROHAWK ENERGY CORP	25.0000	08/05/09	05/28/10		481.79	580.03	(98.24)
SAKS INC	90.0000	04/23/10	05/28/10		820.79	902.88	(82.09)
	102.0000	04/23/10	09/24/10		881.26	1,023.28	(142.02)
	26.0000	04/23/10	09/27/10		221.31	260.84	(39.53)
		Security Subtotal			1,923.36	2,187.00	(263.64)
SYNOVUS FINL CORP COM	280.0000	09/17/09	05/28/10		828.98	1,099.09	(270.11)
	377.0000	09/17/09	05/28/10		1,116.16	1,511.02	(394.86)
	290.0000	10/02/09	05/28/10		858.59	1,024.98	(166.39)
	330.0000	10/21/09	05/28/10		977.02	1,105.47	(128.45)
	133.0000	10/23/09	05/28/10		393.77	400.54	(6.77)
		Security Subtotal			4,174.52	5,141.10	(966.58)
WRIGHT MEDICAL GROUP INC	118.0000	08/18/09	05/28/10		1,936.76	1,939.26	(2.50)
		Short Term Capital Losses Subtotal			35,872.92	41,152.66	(5,279.74)
NET SHORT TERM CAPITAL GAIN (LOSS)							48,547.40



M. & H. DOW WHITING FOUNDATION

Account No.
283-04038

Taxpayer No.
23-7418814

Page
30 of 45

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL GAINS								
ABERCROMBIE & FITCH CO	20.0000	05/08/09	05/28/10			715.58	524.55	191.03
	30.0000	05/15/09	05/28/10			1,073.38	792.71	280.67
	9.0000	07/13/09	08/05/10			354.90	212.40	142.50
	14.0000	09/04/09	11/10/10			650.06	414.00	236.06
	13.0000	09/04/09	11/23/10			634.16	384.42	249.74
	6.0000	09/04/09	11/30/10			296.15	177.43	118.72
		Security Subtotal				3,724.23	2,505.51	1,218.72
ALLEGHANY CORP DEL COM	3.0000	02/04/05	03/30/10			890.87	787.50	103.37
	3.0000	02/04/05	05/03/10			890.40	787.49	102.91
	6.0000	02/04/05	05/04/10			1,737.86	1,575.01	162.85
		Security Subtotal				3,519.13	3,150.00	369.13
ADC TELECOMMUNICATIONS	175.0000	02/10/09	02/11/10			1,143.70	605.41	538.29
	6.0000	02/10/09	05/28/10			49.03	20.76	28.27
		Security Subtotal				1,192.73	626.17	566.56
AMERIPRISE FINL INC	17.0000	01/14/09	01/25/10			688.93	344.72	344.21
BALLY TECHNOLOGIES INC	43.0000	10/03/08	05/28/10			1,820.17	1,174.84	645.33
	2.0000	10/03/08	12/06/10			84.86	54.65	30.21
	13.0000	07/14/09	12/06/10			551.63	403.34	148.29
		Security Subtotal				2,456.66	1,632.83	823.83
COMMSCOPE INC	19.0000	11/14/08	05/28/10			533.51	204.84	328.67
	25.0000	09/30/09	10/27/10			782.50	749.69	32.81
		Security Subtotal				1,316.01	954.53	361.48
CONSTELLATION BRANDS INC	5.0000	05/06/09	05/28/10			83.22	61.32	21.90
	62.0000	05/08/09	05/28/10			1,031.97	772.69	259.28
	65.0000	05/22/09	05/28/10			1,081.91	739.06	342.85
		Security Subtotal				2,197.10	1,573.07	624.03
CONTINENTAL RESOURCES	31.0000	10/06/08	02/02/10			1,274.29	844.80	429.49
CHIMERA INVESTMENT CORP	131.0000	07/23/09	09/10/10			525.08	480.60	44.48
COMERICA INC COM	59.0000	05/08/09	05/28/10			2,255.52	1,339.65	915.87
	16.0000	07/16/09	07/21/10			589.53	362.15	227.38
		Security Subtotal				2,845.05	1,701.80	1,143.25

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ENERGIZER HLDGS INC COM	13.0000	10/29/08	05/28/10			732.14	606.14	126.00
	12.0000	05/15/09	05/28/10			675.84	623.84	52.00
	4.0000	05/15/09	08/09/10			257.55	207.95	49.60
	5.0000	07/14/09	08/09/10			321.96	268.79	53.17
	8.0000	07/14/09	08/17/10			517.74	430.06	87.68
	1.0000	07/14/09	09/13/10			68.15	53.76	14.39
		Security Subtotal				2,573.38	2,190.54	382.84
ENERSYS	22.0000	11/17/09	12/01/10			679.79	533.41	146.38
EXCO RES INC	177.0000	07/13/09	11/01/10			3,506.43	1,989.33	1,517.10
HUB GROUP INC CL A	5.0000	09/17/09	09/21/10			153.74	118.22	35.52
	9.0000	09/17/09	09/22/10			272.99	212.81	60.18
	3.0000	09/17/09	09/23/10			88.54	70.93	17.61
	7.0000	09/17/09	09/24/10			214.37	165.52	48.85
	5.0000	09/17/09	09/28/10			147.93	118.23	29.70
	9.0000	09/17/09	09/28/10			271.65	212.80	58.85
	7.0000	09/17/09	10/21/10			229.40	165.51	63.89
		Security Subtotal				1,378.62	1,064.02	314.60
HAIN CELESTIAL GROUP INC	16.0000	01/29/09	05/28/10			345.91	253.07	92.84
	45.0000	02/05/09	05/28/10			972.88	644.91	327.97
	50.0000	03/05/09	05/28/10			1,080.98	611.13	469.85
	37.0000	03/23/09	05/28/10			799.94	507.84	292.10
	9.0000	03/23/09	06/03/10			204.01	123.53	80.48
	32.0000	04/02/09	06/03/10			725.40	491.91	233.49
	7.0000	04/24/09	06/03/10			158.69	113.79	44.90
	20.0000	04/24/09	09/02/10			464.68	325.14	139.54
	22.0000	04/24/09	09/10/10			526.74	357.66	169.08
	12.0000	04/24/09	11/16/10			309.62	195.09	114.53
	13.0000	08/26/09	11/16/10			335.44	216.63	118.81
		Security Subtotal				5,924.29	3,840.70	2,083.59
HOLOGIC INC	73.0000	11/21/08	05/28/10			1,082.09	833.35	248.74
	64.0000	12/17/08	05/28/10			948.69	869.24	79.45
	58.0000	01/02/09	05/28/10			859.75	753.05	106.70
	51.0000	04/24/09	05/28/10			755.99	720.64	35.35
		Security Subtotal				3,646.52	3,176.28	470.24

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
INTEGRA L HLDGS CORP NEW	18.0000	05/06/09	05/28/10			706.12	434.08	272.04
	17.0000	05/07/09	05/28/10			666.91	404.48	262.43
	15.0000	05/07/09	12/10/10			720.54	356.90	363.64
	5.0000	05/07/09	12/13/10			240.22	118.97	121.25
	10.0000	05/20/09	12/13/10			480.45	251.91	228.54
	14.0000	05/20/09	12/14/10			678.00	352.68	325.32
	11.0000	05/20/09	12/15/10			527.71	277.10	250.61
		Security Subtotal				4,019.95	2,196.12	1,823.83
JACK IN THE BOX INC	12.0000	10/29/08	05/28/10			270.48	212.75	57.73
	10.0000	10/29/08	09/03/10			217.31	177.30	40.01
	13.0000	08/19/09	09/03/10			282.51	260.65	21.86
	34.0000	08/19/09	11/04/10			806.69	681.71	124.98
	5.0000	08/19/09	11/05/10			117.17	100.25	16.92
	36.0000	09/18/09	11/05/10			843.66	784.39	59.27
	19.0000	09/18/09	11/08/10			436.63	413.99	22.64
		Security Subtotal				2,974.45	2,631.04	343.41
KANSAS CITY SOUTHERN	20.0000	04/27/09	05/28/10			768.37	306.54	461.83
	6.0000	04/29/09	05/28/10			230.52	89.79	140.73
	39.0000	04/29/09	05/28/10			1,478.86	583.64	895.22
		Security Subtotal				2,477.75	979.97	1,497.78
LABORATORY CP AMER HLDGS	10.0000	10/30/07	05/28/10			758.58	691.31	67.27
	21.0000	07/18/08	05/28/10			1,593.04	1,455.66	137.38
	20.0000	07/18/08	08/27/10			1,496.25	1,386.35	109.90
	5.0000	07/18/08	08/30/10			372.09	346.59	25.50
	23.0000	07/31/08	08/30/10			1,711.63	1,559.00	152.63
		Security Subtotal				5,931.59	5,438.91	492.68
LEGG MASON INC	31.0000	05/04/09	05/13/10			1,035.86	681.75	354.11
	3.0000	05/05/09	05/13/10			100.24	59.05	41.19
	43.0000	05/08/09	05/13/10			1,436.84	887.66	549.18
	14.0000	05/13/09	05/28/10			417.75	253.90	163.85
	4.0000	05/13/09	05/28/10			119.35	72.54	46.81
		Security Subtotal				3,110.04	1,954.90	1,155.14
LINCOLN NTL CORP IND NPV	18.0000	02/10/09	05/28/10			476.31	260.58	215.73
	47.0000	02/26/09	05/28/10			1,243.72	538.95	704.77
		Security Subtotal				1,720.03	799.53	920.50

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MILLICOM INTL CELLULAR	11.0000	09/12/08	05/10/10		947.78	767.69	180.09
	5.0000	09/17/08	05/10/10		430.81	312.69	118.12
	8.0000	09/17/08	05/12/10		717.57	500.32	217.25
	11.0000	09/17/08	05/28/10		874.59	687.95	186.64
	14.0000	10/07/08	05/28/10		1,113.13	785.52	327.61
	8.0000	10/07/08	06/03/10		651.48	448.87	202.61
	4.0000	10/07/08	06/08/10		315.03	224.44	90.59
		Security Subtotal			5,050.39	3,727.48	1,322.91
MAGELLAN HEALTH SERVICES	6.0000	05/21/08	05/28/10		244.62	226.03	18.59
	15.0000	05/21/08	06/02/10		618.14	565.08	53.06
	8.0000	05/21/08	06/03/10		331.24	301.38	29.86
	16.0000	05/21/08	06/04/10		651.99	602.77	49.22
		Security Subtotal			1,845.99	1,695.26	150.73
MICROSEMI CORP	12.0000	08/24/09	09/27/10		205.68	169.27	36.41
	23.0000	09/04/09	09/27/10		394.23	327.10	67.13
	35.0000	09/04/09	10/04/10		645.79	497.76	148.03
	22.0000	09/04/09	10/06/10		416.90	312.88	104.02
	9.0000	09/11/09	10/06/10		170.56	134.80	35.76
	26.0000	09/11/09	10/25/10		519.33	389.42	129.91
	23.0000	09/11/09	10/26/10		451.95	344.48	107.47
	3.0000	09/11/09	10/28/10		59.39	44.93	14.46
		Security Subtotal			2,863.83	2,220.64	643.19
NII HLDGS INC CL B	4.0000	03/14/08	01/13/10		152.17	131.36	20.81
	23.0000	03/14/08	02/16/10		878.56	755.35	123.21
	25.0000	03/14/08	05/13/10		994.98	821.03	173.95
	12.0000	03/14/08	05/28/10		432.25	394.10	38.15
	51.0000	02/26/09	05/28/10		1,837.09	676.63	1,160.46
	14.0000	03/06/09	05/28/10		504.30	169.78	334.52
		Security Subtotal			4,799.35	2,948.25	1,851.10
NTELOS HLDGS CORP	21.0000	11/06/09	11/08/10		373.79	317.88	55.91
	28.0000	11/06/09	11/18/10		468.08	423.85	44.23
		Security Subtotal			841.87	741.73	100.14
ON SEMICONDUCTOR CRP COM	78.0000	01/31/08	03/10/10		647.06	519.96	127.10
	37.0000	03/06/08	03/10/10		306.95	209.44	97.51
	205.0000	03/06/08	05/03/10		1,665.80	1,160.45	505.35
		Security Subtotal			2,619.81	1,889.85	729.96

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
OLD DOMINION FIGHT LINES	21.0000	10/13/09	10/28/10			586.64	419.11	167.53
	16.0000	10/13/09	11/15/10			445.20	319.33	125.87
		Security Subtotal				1,031.84	738.44	293.40
OWENS ILL INC COM NEW	38.0000	11/14/08	05/28/10			1,146.71	805.03	341.68
	29.0000	12/10/08	05/28/10			875.12	623.56	251.56
	19.0000	12/11/08	05/28/10			573.35	413.62	159.73
	34.0000	01/29/09	05/28/10			1,026.02	706.41	319.61
	7.0000	02/12/09	05/28/10			211.24	120.31	90.93
		Security Subtotal				3,832.44	2,668.93	1,163.51
PHARM PROD DEV INC	32.0000	05/14/09	05/28/10			848.73	670.68	178.05
	41.0000	05/15/09	05/28/10			1,087.44	849.85	237.59
	45.0000	05/20/09	05/28/10			1,193.54	892.09	301.45
	12.0000	07/13/09	07/15/10			330.63	246.35	84.28
		Security Subtotal				3,460.34	2,658.97	801.37
PMC SIERRA INC	42.0000	11/09/07	05/28/10			339.50	312.31	27.19
	177.0000	01/29/08	05/28/10			1,430.76	838.66	592.10
		Security Subtotal				1,770.26	1,150.97	619.29
PETROHAWK ENERGY CORP	37.0000	03/13/08	05/28/10			713.03	688.24	24.79
	12.0000	02/27/09	05/28/10			231.25	204.11	27.14
		Security Subtotal				944.28	892.35	51.93
PACTIV CORPORATION	52.0000	02/26/09	05/28/10			1,486.65	852.01	634.64
	36.0000	03/04/09	05/28/10			1,029.23	427.59	601.64
	12.0000	03/04/09	08/20/10			389.03	142.53	246.50
	42.0000	03/10/09	08/20/10			1,361.64	465.97	895.67
		Security Subtotal				4,266.55	1,888.10	2,378.45
PINNACLE ENTMT INC COM	55.0000	10/03/08	04/26/10			703.37	340.52	362.85
	80.0000	10/03/08	04/28/10			1,070.76	495.30	575.46
	36.0000	10/03/08	05/07/10			497.57	222.89	274.68
	11.0000	10/03/08	05/10/10			146.83	68.11	78.72
		Security Subtotal				2,418.53	1,126.82	1,291.71
RANGE RESOURCES CORP DEL	5.0000	05/06/09	05/28/10			225.24	224.19	1.05

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SBA COMMUNICATIONS CRP A	17.0000	09/30/05	01/19/10		623.06	263.45	359.61
	8.0000	11/08/06	01/19/10		293.21	217.59	75.62
	28.0000	11/08/06	04/08/10		1,005.35	761.60	243.75
	58.0000	11/08/06	05/28/10		1,912.22	1,577.61	334.61
	6.0000	09/25/08	05/28/10		197.82	160.71	37.11
		Security Subtotal			4,031.66	2,980.96	1,050.70
SAVIS INC	26.0000	04/07/08	12/03/10		720.10	503.55	216.55
ULTRA PETROLEUM CORP	7.0000	05/14/09	05/28/10		322.83	321.85	0.98
	12.0000	05/15/09	05/28/10		553.43	550.53	2.90
	11.0000	07/13/09	12/01/10		524.61	395.89	128.72
	14.0000	07/13/09	12/13/10		677.97	503.86	174.11
	25.0000	07/13/09	12/21/10		1,211.91	899.76	312.15
		Security Subtotal			3,290.75	2,671.89	618.86
V F CORPORATION	14.0000	10/17/08	05/28/10		1,081.62	781.30	300.32
	3.0000	10/24/08	05/28/10		231.78	143.19	88.59
	10.0000	10/24/08	06/04/10		744.46	477.33	267.13
	3.0000	10/24/08	06/08/10		220.29	143.21	77.08
	13.0000	04/29/09	06/08/10		954.62	761.85	192.77
		Security Subtotal			3,232.77	2,306.88	925.89
VALUECLICK INC DEL COM	95.0000	07/23/08	05/28/10		1,112.52	993.07	119.45
	55.0000	07/23/08	06/03/10		632.46	574.93	57.53
	31.0000	07/23/08	12/01/10		488.17	324.07	164.10
	1.0000	07/23/08	12/15/10		16.25	10.45	5.80
	40.0000	09/11/09	12/15/10		650.05	434.96	215.09
		Security Subtotal			2,899.45	2,337.48	561.97
Long Term Capital Gains Subtotal					107,827.50	75,981.52	31,845.98
LONG TERM CAPITAL LOSSES							
BALLY TECHNOLOGIES INC	27.0000	02/26/08	05/21/10		1,094.78	1,166.93	(72.15)
	4.0000	02/26/08	05/28/10		169.31	172.89	(3.58)
		Security Subtotal			1,264.09	1,339.82	(75.73)

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CEPHALON INC COM	1,000	10/10/08	05/28/10			58.83	61.87	(3.04)
	13,000	01/28/09	05/28/10			764.91	1,001.49	(236.58)
	10,000	03/02/09	05/28/10			588.39	630.95	(42.56)
	12,000	04/24/09	05/28/10			706.07	790.43	(84.36)
	5,000	05/21/09	05/28/10			294.20	299.98	(5.78)
		Security Subtotal				2,412.40	2,784.72	(372.32)
COMSTOCK RES INC NEW COM	47,000	12/07/06	05/28/10			1,405.27	1,458.67	(53.40)
	27,000	09/17/08	05/28/10			807.28	1,346.02	(538.74)
		Security Subtotal				2,212.55	2,804.69	(592.14)
FINISAR CORPORATION	39,000	11/16/06	02/11/10			420.44	1,211.37	(790.93)
	54,000	12/06/06	02/11/10			582.17	1,515.77	(933.60)
	18,000	12/06/06	03/15/10			261.49	505.26	(243.77)
	47,000	01/03/07	03/15/10			682.78	1,247.97	(565.19)
	30,000	01/03/07	04/05/10			486.00	796.59	(310.59)
	13,000	05/04/07	04/05/10			210.60	359.35	(148.75)
	20,000	05/04/07	04/06/10			325.01	552.86	(227.85)
	39,000	05/04/07	05/28/10			598.63	1,078.09	(479.46)
	66,000	07/19/07	05/28/10			1,013.08	2,167.37	(1,154.29)
		Security Subtotal				4,580.20	9,434.63	(4,854.43)
GAMESTOP CORP NEW CL A	17,000	09/19/08	05/28/10			386.10	655.74	(269.64)
	33,000	01/05/09	05/28/10			749.50	795.61	(46.11)
	14,000	03/24/09	05/28/10			317.97	381.40	(63.43)
	22,000	03/25/09	05/28/10			499.66	573.14	(73.48)
	19,000	04/30/09	05/28/10			431.54	580.45	(148.91)
		Security Subtotal				2,384.77	2,986.34	(601.57)
JACK IN THE BOX INC	3,000	03/18/08	05/28/10			67.61	76.99	(9.38)
	71,000	05/01/08	05/28/10			1,600.32	1,973.51	(373.19)
		Security Subtotal				1,667.93	2,050.50	(382.57)
MAGELLAN HEALTH SERVICES	22,000	10/06/06	01/19/10			921.80	967.83	(46.03)
	13,000	10/06/06	02/26/10			539.88	571.91	(32.03)
	9,000	02/26/07	02/26/10			373.78	398.19	(24.41)
	24,000	02/26/07	05/10/10			980.85	1,061.86	(81.01)
	19,000	02/26/07	05/28/10			774.61	840.65	(66.04)
		Security Subtotal				3,590.92	3,840.44	(249.52)
NII HLDGS INC CL B	25,000	02/25/08	01/13/10			951.06	1,049.94	(98.88)

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
NOVELL INC	51.0000	08/30/06	01/19/10		241.96	343.50	(101.54)
	237.0000	12/06/06	01/19/10		1,417.41	1,417.35	(292.94)
	149.0000	12/06/06	02/12/10		707.08	891.08	(184.00)
		Security Subtotal			2,073.45	2,651.93	(578.48)
PETROHAWK ENERGY CORP	52.0000	05/07/08	05/28/10		1,002.10	1,333.11	(331.01)
PINNACLE ENTMT INC COM	26.0000	04/18/08	03/26/10		252.79	369.42	(116.63)
	68.0000	04/18/08	03/29/10		652.76	966.19	(313.43)
	32.0000	04/18/08	04/26/10		409.22	454.68	(45.46)
		Security Subtotal			1,314.77	1,790.29	(475.52)
REGAL ENTMT GROUP CL A	9.0000	11/01/06	02/09/10		132.91	181.89	(48.98)
	54.0000	07/11/08	02/09/10		797.51	813.39	(15.88)
	45.0000	07/15/08	02/09/10		664.59	688.71	(24.12)
		Security Subtotal			1,595.01	1,683.99	(88.98)
RANGE RESOURCES CORP DEL	16.0000	11/27/09	12/27/10		716.07	768.46	(52.39)
SAVVIS INC	38.0000	12/14/07	05/28/10		707.55	1,007.17	(299.62)
	40.0000	04/04/08	05/28/10		744.79	769.71	(24.92)
	26.0000	04/07/08	05/28/10		484.12	503.54	(19.42)
		Security Subtotal			1,936.46	2,280.42	(343.96)
ULTRA PETROLEUM CORP	6.0000	05/04/09	05/28/10		276.71	283.36	(6.65)
VALUECLICK INC DEL COM	63.0000	04/23/08	05/28/10		737.76	1,187.85	(450.09)
	99.0000	04/24/08	05/28/10		1,159.35	1,948.43	(789.08)
		Security Subtotal			1,897.11	3,136.28	(1,239.17)
NET LONG TERM CAPITAL GAIN (LOSS)					29,875.60	40,218.92	(10,343.32)
							21,502.66

OTHER TRANSACTIONS

ST ALLEGHANY CORP DEL COM	12.0000	04/30/10	04/30/10		71.87	71.87	0.00
ST FURIEX PHARMACEUTICALS	211.0000	06/23/10	06/23/10		5.13	5.13	0.00
ST OLD DOMINION FIGHT LINES	59.0000	09/07/10	09/07/10		11.76	11.76	0.00
		Other Transactions Subtotal			88.76	88.76	0.00



Account No.
283-04038

Taxpayer No.
23-7418814

Page
38 of 45

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
TOTAL CAPITAL GAINS AND LOSSES					382,475.90	312,425.84	70,050.06
TOTAL REPORTABLE GROSS PROCEEDS					382,475.90		
DIFFERENCE					0.00		**

Note: Capital gains and losses in this statement are not reported to the Internal Revenue Service.

** Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received).

N/A Results which cannot be calculated because of insufficient data in the Capital Gain (or Loss) Column and are not included in the Realized Capital Gain and Loss summary.



Account No.
283-04039

Taxpayer No.
23-7418814

Page
16 of 43

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount (OID) obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer nor tax advisor. Please see your tax advisor for more information.

2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS							
ANGLOGOLD ASHANTI LTD	33.0000	06/17/10	11/10/10		1,661.90	1,473.43	188.47
AMERICA MOVIL SAB DE CV	21.0000	01/27/10	11/18/10		1,212.94	903.35	309.59
	7.0000	06/17/10	11/18/10		404.31	355.27	49.04
	9.0000	10/04/10	11/18/10		519.83	489.15	30.68
	19.0000	10/11/10	11/18/10		1,097.45	1,057.80	39.65
		Security Subtotal			3,234.53	2,805.57	428.96
BANCO BRADESCO S A ADR	64.0000	09/21/10	10/04/10		1,306.22	1,214.73	91.49
BRF BRASIL FOODS SA ADR	124.0000	07/22/09	05/28/10		1,589.41	1,289.63	299.78
	4.0000	07/22/09	06/23/10		57.19	41.61	15.58
	24.0000	10/02/09	06/23/10		343.20	309.16	34.04
	60.0000	11/20/09	10/18/10		904.59	720.75	183.84
		Security Subtotal			2,894.39	2,361.15	533.24
COMPANHIA ENERG DE ADR	18.0000	05/10/10	11/18/10		303.84	282.78	21.06
CEMEX SAB DE CV SPND ADR	141.0000	10/18/10	11/01/10		1,247.85	1,098.12	149.73
	132.0000	10/20/10	11/01/10		1,168.21	1,048.08	120.13
		Security Subtotal			2,416.06	2,146.20	269.86

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CNOOC LTD ADR	3.0000	07/27/10	11/18/10			678.58	503.70	174.88
	2.0000	10/04/10	11/18/10			452.39	408.30	44.09
	4.0000	10/08/10	11/18/10			904.80	839.16	65.64
		Security Subtotal				2,035.77	1,751.16	284.61
CHINA UNICOM HONG KONG	36.0000	12/07/09	10/28/10			513.66	473.38	40.28
	113.0000	12/07/09	11/03/10			1,583.13	1,485.88	97.25
		Security Subtotal				2,096.79	1,959.26	137.53
COMP DE BEBIDAS SPN ADR	40.0000	06/07/10	06/07/10			0.17	0.17	0.00
CHINA PETE CHEM SPN ADR	24.0000	07/06/09	05/28/10			1,890.93	1,822.71	68.22
	22.0000	10/11/10	11/18/10			2,080.81	1,965.44	115.37
		Security Subtotal				3,971.74	3,788.15	183.59
CTRIP.COM INTL LTD ADR	9.0000	07/06/10	10/11/10			418.67	293.78	124.89
	19.0000	07/06/10	11/18/10			888.53	620.21	268.32
	26.0000	07/07/10	11/18/10			1,215.88	877.00	338.88
	25.0000	07/12/10	11/18/10			1,169.12	889.35	279.77
	13.0000	11/18/10	11/18/10			607.95	606.17	1.78
		Security Subtotal				4,300.15	3,286.51	1,013.64
CHINA LIFE INS CO SP ADR	3.0000	10/06/10	11/18/10			199.27	190.80	8.47
COSAN LTD SHS A	43.0000	10/25/10	11/18/10			564.14	541.80	22.34
CHUNGHWA TELECOM CO LTD	25.0000	10/11/10	11/09/10			625.20	577.29	47.91
	1.0000	10/11/10	11/10/10			25.04	23.09	1.95
		Security Subtotal				650.24	600.38	49.86
EMPRESA N DE ELEC SPNADR	8.0000	12/01/09	07/26/10			407.59	388.00	19.59
	9.0000	12/01/09	07/29/10			444.62	436.50	8.12
	11.0000	12/01/09	10/08/10			592.02	533.50	58.52
	16.0000	04/22/10	10/08/10			861.14	744.43	116.71
		Security Subtotal				2,305.37	2,102.43	202.94
FOMENTO ECNMCO MEX SPADR	23.0000	01/12/10	11/18/10			1,271.41	1,011.79	259.62
	8.0000	10/22/10	11/18/10			442.24	426.32	15.92
		Security Subtotal				1,713.65	1,438.11	275.54

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ISHARES MSCI TAIWAN	146.0000	02/06/09	02/01/10			1,758.62	1,064.37	694.25
	79.0000	06/29/09	05/28/10			899.01	795.46	103.55
	144.0000	01/05/10	10/15/10			1,956.34	1,902.13	54.21
	141.0000	06/16/10	10/19/10			1,840.04	1,646.88	193.16
		Security Subtotal				6,454.01	5,408.84	1,045.17
ISHARES MSCI SOUTH KOREA	26.0000	06/29/09	01/05/10			1,282.56	908.43	374.13
	176.0000	06/29/09	05/28/10			7,779.07	6,149.44	1,629.63
	13.0000	06/29/09	06/24/10			615.22	454.22	161.00
		Security Subtotal				9,676.85	7,512.09	2,164.76
ISHARES MSCI SOUTH AFRICA	52.0000	06/29/09	05/28/10			2,924.44	2,446.91	477.53
	63.0000	06/29/09	05/28/10			3,830.34	3,188.32	642.02
	16.0000	06/23/10	10/13/10			1,285.39	1,033.60	251.79
		Security Subtotal				5,115.73	4,221.92	893.81
ISHARES MSCI TURKEY INDE	6.0000	09/24/09	04/12/10			369.48	298.02	71.46
	34.0000	09/24/09	05/28/10			1,844.81	1,688.78	156.03
	15.0000	11/05/09	05/28/10			813.90	741.00	72.90
	5.0000	11/05/09	08/17/10			309.49	247.00	62.49
	2.0000	11/06/09	08/17/10			123.80	98.80	25.00
	25.0000	02/23/10	11/18/10			1,857.03	1,272.39	584.64
	14.0000	05/06/10	11/18/10			1,039.94	781.83	258.11
	12.0000	06/17/10	11/18/10			891.37	687.36	204.01
	14.0000	10/19/10	11/18/10			1,039.95	1,039.50	0.45
			Security Subtotal				8,289.77	6,854.68
INFOSYS TECH LTD ADR	16.0000	12/07/09	11/18/10			1,065.36	836.00	229.36
	8.0000	10/27/10	11/18/10			532.69	528.72	3.97
		Security Subtotal				1,598.05	1,364.72	233.33
ICICI BANK LTD SPD ADR	14.0000	10/13/10	11/18/10			734.81	732.90	1.91
	52.0000	12/03/09	10/08/10			877.42	859.05	18.37
	110.0000	12/08/09	10/08/10			1,856.10	1,776.50	79.60
GLOBAL X CHINA INDUSTRIA	11.0000	12/03/09	10/11/10			185.78	181.72	4.06
		Security Subtotal				2,919.30	2,817.27	102.03



M. & H. DOW WHITING FOUNDATION

Account No.
283-04039

Taxpayer No.
23-7418814

Page
19 of 43

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
GLOBAL X CHINA FINANCIAL	75.0000	03/01/10	10/08/10			1,058.23	1,012.50	45.73
	39.0000	03/02/10	10/08/10			550.28	536.25	14.03
	122.0000	03/08/10	10/08/10			1,721.39	1,711.66	9.73
	4.0000	03/08/10	11/18/10			59.31	56.12	3.19
	139.0000	05/04/10	11/18/10			2,061.29	1,796.77	264.52
	260.0000	05/17/10	11/18/10			3,855.67	3,230.08	625.59
	83.0000	07/14/10	11/18/10			1,230.85	1,130.63	100.22
		Security Subtotal				10,537.02	9,474.01	1,063.01
GLOBAL X CHINA MATERIALS	9.0000	02/08/10	11/08/10			143.72	106.92	36.80
	131.0000	03/17/10	11/08/10			2,092.04	1,775.05	316.99
	2.0000	03/17/10	11/18/10			29.39	27.10	2.29
	87.0000	06/16/10	11/18/10			1,278.54	1,000.19	278.35
	81.0000	06/22/10	11/18/10			1,190.37	958.23	232.14
	79.0000	07/14/10	11/18/10			1,160.98	869.79	291.19
	20.0000	07/23/10	11/18/10			293.91	233.90	60.01
	52.0000	07/27/10	11/18/10			764.19	611.00	153.19
	78.0000	08/06/10	11/18/10			1,146.30	954.72	191.58
		Security Subtotal				8,099.44	6,536.90	1,562.54
ITAU UNIBANCO BANCO HOLD	68.0000	06/17/10	11/18/10			1,678.21	1,333.62	344.59
	52.0000	10/04/10	11/18/10			1,283.34	1,266.72	16.62
	48.0000	11/12/10	11/18/10			1,184.63	1,170.24	14.39
		Security Subtotal				4,146.18	3,770.58	375.60
JSC MMC NORILSK NCKL ADR	80.0000	08/07/09	05/28/10			1,291.98	886.41	405.57
	9.0000	12/01/09	05/28/10			145.35	129.28	16.07
	88.0000	12/01/09	11/18/10			1,735.32	1,264.10	471.22
	93.0000	10/06/10	11/18/10			1,833.93	1,677.79	156.14
	60.0000	10/08/10	11/18/10			1,183.18	1,069.20	113.98
	23.0000	10/21/10	11/18/10			453.56	426.88	26.68
		Security Subtotal				6,643.32	5,453.66	1,189.66
KB FINL GROUP INC SPN AD	24.0000	06/24/10	11/18/10			1,081.18	977.69	103.49
	21.0000	08/30/10	11/18/10			946.03	867.72	78.31
		Security Subtotal				2,027.21	1,845.41	181.80
KOREA (THE) FD INC	41.0000	06/29/09	05/28/10			1,344.78	1,131.19	213.59
LUKOIL SPONSORED ADR	7.0000	06/29/09	05/28/10			332.50	311.50	21.00
	17.0000	02/08/10	11/18/10			946.20	887.40	58.80
		Security Subtotal				1,278.70	1,198.90	79.80

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LAS VEGAS SANDS CORP	87.0000	12/04/09	04/23/10			2,210.24	1,382.42	827.82
	26.0000	12/04/09	04/26/10			683.98	413.15	270.83
	13.0000	12/10/09	04/26/10			341.99	199.29	142.70
	45.0000	12/10/09	05/28/10			1,054.78	689.87	364.91
	61.0000	12/10/09	11/18/10			2,868.78	935.18	1,933.60
	38.0000	07/06/10	11/18/10			1,787.11	837.67	949.44
		Security Subtotal				8,946.88	4,457.58	4,489.30
MOBILE TELESYS OJSC ADR	26.0000	12/01/09	11/18/10			559.77	512.48	47.29
MTN GROUP LTD-SPONS ADR	27.0000	10/25/10	11/18/10			504.35	485.62	18.73
	33.0000	10/29/10	11/18/10			616.43	600.35	16.08
		Security Subtotal				1,120.78	1,085.97	34.81
MELCO CROWN ENTRTNMT LTD	462.0000	12/16/09	11/18/10			2,896.69	1,825.13	1,071.56
	8.0000	01/28/10	11/18/10			50.16	28.24	21.92
		Security Subtotal				2,946.85	1,853.37	1,093.48
PHILPPNE L D TEL ADR	46.0000	06/29/09	01/14/10			2,765.99	2,287.58	478.41
PETROCHINA CO LTD SP ADR	15.0000	04/08/09	03/25/10			1,675.48	1,242.12	433.36
MECHEL OAO ADR	29.0000	01/21/10	04/07/10			865.64	691.60	174.04
	55.0000	05/07/10	05/28/10			1,190.73	1,118.97	71.76
	26.0000	05/07/10	11/18/10			633.86	528.98	104.88
	32.0000	05/21/10	11/18/10			780.15	666.24	113.91
	26.0000	10/20/10	11/18/10			633.87	618.54	15.33
	13.0000	10/21/10	11/18/10			316.94	298.76	18.18
		Security Subtotal				4,421.19	3,923.09	498.10
SOUTHERN COPPER CORP	15.0000	08/02/10	11/18/10			668.43	483.33	185.10
	17.0000	08/25/10	11/18/10			757.55	482.29	275.26
	48.0000	10/05/10	11/18/10			2,138.98	1,769.76	369.22
		Security Subtotal				3,564.96	2,735.38	829.58
TENARIS S A ADR	26.0000	11/08/10	11/18/10			1,158.79	1,158.14	0.65
TEVA PHARMACTCL INDS ADR	45.0000	11/09/10	11/18/10			2,300.81	2,266.83	33.98
	18.0000	11/16/10	11/18/10			920.32	908.10	12.22
		Security Subtotal				3,221.13	3,174.93	46.20
TAIWAN S MANUFCTRING ADR	297.0000	06/29/09	05/28/10			2,913.53	2,816.23	97.30
	64.0000	10/11/10	11/18/10			705.92	659.17	46.75
		Security Subtotal				3,619.45	3,475.40	144.05



M. & H. DOW WHITING FOUNDATION

Account No.
283-04039

Taxpayer No.
23-7418814

Page
21 of 43

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
VALE SA	65.0000	01/14/10	11/18/10			2,118.31	2,031.25	87.06
	25.0000	01/28/10	11/18/10			814.73	657.25	157.48
	69.0000	02/08/10	11/18/10			2,248.68	1,758.80	489.88
	23.0000	08/02/10	11/18/10			749.56	665.41	84.15
	16.0000	08/09/10	11/18/10			521.43	467.68	53.75
	18.0000	08/17/10	11/18/10			586.61	515.34	71.27
		Security Subtotal				7,039.32	6,095.73	943.59
VIVO PARTICIPACOES SA SP	21.0000	10/08/10	11/18/10			655.19	616.22	38.97
	36.0000	10/12/10	11/18/10			1,123.19	1,063.80	59.39
		Security Subtotal				1,778.38	1,680.02	98.36
VIMPELCOM LTD	7.0000	05/07/10	05/28/10			108.15	101.38	6.77
	43.0000	05/07/10	11/18/10			678.95	622.77	56.18
		Security Subtotal				787.10	724.15	62.95
YANZHOU COAL MING SPD ADR	79.0000	10/21/09	01/06/10			2,015.86	1,233.08	782.78
	37.0000	10/21/09	05/28/10			862.44	577.52	284.92
	67.0000	10/22/09	05/28/10			1,561.72	1,064.25	497.47
	72.0000	12/14/09	11/18/10			2,096.23	1,558.80	537.43
	42.0000	07/09/10	11/18/10			1,222.80	848.29	374.51
	90.0000	10/01/10	11/18/10			2,620.31	2,223.52	396.79
	17.0000	10/28/10	11/18/10			494.95	488.74	6.21
		Security Subtotal				10,874.31	7,994.20	2,880.11
WYNN RESORTS LTD	22.0000	09/30/09	04/23/10			1,995.67	1,581.13	414.54
	15.0000	09/30/09	05/28/10			1,248.72	1,078.06	170.66
	12.0000	10/08/09	05/28/10			998.99	835.10	163.89
		Security Subtotal				4,243.38	3,494.29	749.09
		Short Term Capital Gains Subtotal				160,167.60	132,607.04	27,560.56
SHORT TERM CAPITAL LOSSES								
AU OPTRONICS CORP ADR	155.0000	12/02/09	06/16/10			1,551.75	1,695.73	(143.98)
ANGLO PLATINUM LTD ADR	20.0000	10/13/10	11/18/10			1,981.96	2,092.13	(110.17)
	22.0000	10/14/10	11/18/10			2,180.16	2,346.98	(166.82)
	5.0000	10/20/10	11/18/10			495.50	498.48	(2.98)
		Security Subtotal				4,657.62	4,937.59	(279.97)

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BANCO BRADESCO S A ADR	50,000	12/01/09	06/17/10			870.00	991.25	(121.25)
	1,000	12/01/09	06/22/10			17.71	19.83	(2.12)
		Security Subtotal				887.71	1,011.08	(123.37)
BRASIL TELECOM SA ADR	39,000	11/25/09	05/28/10			699.26	1,221.28	(522.02)
	26,000	11/25/09	09/20/10			523.17	814.19	(291.02)
	35,000	11/25/09	10/06/10			735.10	1,096.03	(360.93)
		Security Subtotal				1,957.53	3,131.50	(1,173.97)
BRASIL TELECOM SA SHS	33,000	11/25/09	05/28/10			265.97	551.92	(285.95)
	23,000	11/25/09	10/06/10			204.69	384.68	(179.99)
		Security Subtotal				470.66	936.60	(465.94)
CHINA UNICOM HONG KONG	126,000	11/05/09	05/28/10			1,521.17	1,733.76	(212.59)
	1,000	12/07/09	05/28/10			12.08	13.14	(1.06)
		Security Subtotal				1,533.25	1,746.90	(213.65)
CHINA PETE CHEM SPN ADR	12,000	11/02/10	11/18/10			1,134.99	1,171.11	(36.12)
CTRIPO.COM INTL LTD ADR	6,000	10/27/10	11/18/10			280.59	299.99	(19.40)
	12,000	11/03/10	11/18/10			561.18	586.23	(25.05)
		Security Subtotal				841.77	886.22	(44.45)
COSAN LTD SHS A	40,000	11/03/10	11/18/10			524.79	535.60	(10.81)
	41,000	11/05/10	11/18/10			537.91	567.42	(29.51)
	40,000	11/09/10	11/18/10			524.79	559.70	(34.91)
	43,000	11/11/10	11/18/10			564.16	583.39	(19.23)
		Security Subtotal				2,151.65	2,246.11	(94.46)
EMPRESA N DE ELEC SPNADR	38,000	10/09/09	05/28/10			1,695.34	1,761.56	(66.22)
	1,000	12/01/09	05/28/10			44.62	48.50	(3.88)
		Security Subtotal				1,739.96	1,810.06	(70.10)
ISHARES MSCI TAIWAN	20,000	01/05/10	10/19/10			260.99	264.18	(3.19)
ISHARES MSCI TURKEY INDE	3,000	10/12/10	11/18/10			222.84	228.15	(5.31)
	8,000	11/02/10	11/18/10			594.26	600.96	(6.70)
		Security Subtotal				817.10	829.11	(12.01)
GRUPO TELEVISA SA ADR	25,000	07/26/10	10/04/10			473.09	477.12	(4.03)
GERDAU SA SPONS ADR	105,000	10/13/10	11/18/10			1,351.33	1,424.83	(73.50)
	40,000	11/05/10	11/18/10			514.80	534.39	(19.59)
		Security Subtotal				1,866.13	1,959.22	(93.09)

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
OAO GAZPROM SPON ADR	26,000	11/09/10	11/18/10		570.96	601.87	(30.91)
GAFISA S A SPON ADR	125,000	10/18/10	11/18/10		1,956.21	2,204.70	(248.49)
	36,000	10/21/10	11/18/10		563.39	613.40	(50.01)
	35,000	11/03/10	11/18/10		547.74	598.22	(50.48)
	47,000	11/11/10	11/18/10		735.55	766.85	(31.30)
Security Subtotal					3,802.89	4,183.17	(380.28)
INFOSYS TECH LTD ADR	25,000	10/06/10	11/18/10		1,664.64	1,719.94	(55.30)
GLOBAL X CHINA INDUSTRIA	110,000	12/03/09	05/28/10		1,488.27	1,819.40	(331.13)
	48,000	12/03/09	05/28/10		649.43	792.95	(143.52)
Security Subtotal					2,137.70	2,612.35	(474.65)
GLOBAL X CHINA FINANCIAL	234,000	12/11/09	05/28/10		2,990.47	3,542.67	(552.20)
	240,000	12/14/09	05/28/10		3,067.15	3,640.80	(573.65)
	88,000	02/01/10	05/28/10		1,124.62	1,141.36	(16.74)
	40,000	02/01/10	05/28/10		511.19	520.40	(9.21)
	19,000	03/01/10	05/28/10		242.82	256.50	(13.68)
	123,000	04/09/10	11/18/10		1,824.02	1,836.87	(12.85)
Security Subtotal					9,760.27	10,938.60	(1,178.33)
GLOBAL X CHINA MATERIALS	127,000	02/08/10	05/28/10		1,443.97	1,508.76	(64.79)
MARKET VECTORS CHINA A S	23,000	10/18/10	11/18/10		1,036.80	1,086.98	(50.18)
ITAU UNIBANCO BANCO HOLD	21,000	10/08/10	11/18/10		518.27	538.37	(20.10)
KB FINL GROUP INC SPN AD	22,000	10/06/10	11/18/10		991.09	1,024.89	(33.80)
LUKOIL SPONSORED ADR	9,000	10/05/10	11/18/10		500.93	525.96	(25.03)
	18,000	10/06/10	11/18/10		1,001.86	1,064.70	(62.84)
	10,000	10/25/10	11/18/10		556.59	577.50	(20.91)
	11,000	11/04/10	11/18/10		612.26	648.12	(35.86)
Security Subtotal					2,671.64	2,816.28	(144.64)
MOBILE TELESYS OJSC ADR	13,000	10/06/10	11/18/10		279.88	293.73	(13.85)
	21,000	10/25/10	11/18/10		452.14	457.79	(5.65)
Security Subtotal					732.02	751.52	(19.50)
MTN GROUP LTD-SPONS ADR	125,000	10/14/10	11/18/10		2,334.95	2,402.39	(67.44)
	32,000	11/04/10	11/18/10		597.76	603.84	(6.08)
Security Subtotal					2,932.71	3,006.23	(73.52)



M. & H. DOW WHITING FOUNDATION

Account No.
283-04039

Taxpayer No.
23-7418814

Page
24 of 43

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MELCO CROWN ENTRTNMT LTD	246.0000	09/25/09	05/28/10			1,013.62	1,738.17	(724.55)
	285.0000	10/12/09	05/28/10			1,174.33	1,938.00	(763.67)
	380.0000	09/29/09	05/28/10			1,565.77	2,667.60	(1,101.83)
		Security Subtotal				3,753.72	6,343.77	(2,590.05)
NASPERS LTD SPONSRED ADR	50.0000	10/18/10	11/18/10			2,647.45	2,680.60	(33.15)
	13.0000	11/02/10	11/18/10			688.34	688.86	(0.52)
		Security Subtotal				3,335.79	3,369.46	(33.67)
PETROLEO BRAS SA ADR	3.0000	10/14/10	11/18/10			91.65	95.28	(3.63)
PETROCHINA CO LTD SP ADR	8.0000	10/12/10	11/02/10			1,000.30	1,011.46	(11.16)
	9.0000	10/12/10	11/18/10			1,129.66	1,137.90	(8.24)
		Security Subtotal				2,129.96	2,149.36	(19.40)
PETRLEO BRAS VTG SPD ADR	18.0000	11/19/09	05/28/10			638.80	913.43	(274.63)
	38.0000	01/14/10	05/28/10			1,348.60	1,746.10	(397.50)
	27.0000	02/08/10	05/28/10			958.22	1,043.55	(85.33)
	16.0000	02/08/10	11/18/10			537.91	618.40	(80.49)
	75.0000	03/24/10	11/18/10			2,521.45	3,382.80	(861.35)
	34.0000	10/14/10	11/18/10			1,143.07	1,188.29	(45.22)
		Security Subtotal				7,148.05	8,892.57	(1,744.52)
POSCO SPN ADR	19.0000	10/01/10	11/18/10			1,950.05	2,207.20	(257.15)
	28.0000	10/08/10	11/18/10			2,873.77	3,358.92	(485.15)
	5.0000	11/02/10	11/18/10			513.18	521.75	(8.57)
		Security Subtotal				5,337.00	6,087.87	(750.87)
SILICONWARE PRECSN SPADR	228.0000	06/29/09	05/28/10			1,251.69	1,404.49	(152.80)
	151.0000	10/07/09	05/28/10			828.98	1,073.95	(244.97)
		Security Subtotal				2,080.67	2,478.44	(397.77)
SHINHAN FINL GRP SP ADR	19.0000	10/07/10	11/18/10			1,467.36	1,620.20	(152.84)
	6.0000	10/14/10	11/18/10			463.38	487.50	(24.12)
		Security Subtotal				1,930.74	2,107.70	(176.96)
SINOPEC SHANGHAI SPON AD	18.0000	11/12/10	11/18/10			854.08	883.96	(29.88)
	23.0000	11/15/10	11/18/10			1,091.33	1,097.96	(6.63)
	5.0000	11/15/10	11/18/10			237.25	239.82	(2.57)
		Security Subtotal				2,182.66	2,221.74	(39.08)
MECHEL OAO ADR	29.0000	10/06/10	11/18/10			707.01	726.89	(19.88)

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
STANDARD BANK GROUP-UNSP	66.0000	10/15/10	11/18/10			2,013.62	2,116.26	(102.64)
	73.0000	10/19/10	11/18/10			2,227.20	2,263.39	(36.19)
		Security Subtotal				4,240.82	4,379.65	(138.83)
TENARIS S A ADR	11.0000	11/09/10	11/18/10			490.26	506.44	(16.18)
	12.0000	11/12/10	11/18/10			534.84	539.15	(4.31)
		Security Subtotal				1,025.10	1,045.59	(20.49)
TEVA PHARMACTCL INDS ADR	12.0000	11/18/10	11/18/10			613.56	615.00	(1.44)
VALE SA	14.0000	10/21/10	11/18/10			456.26	460.04	(3.78)
VIMPELCOM LTD	18.0000	12/01/09	05/28/10			278.10	357.47	(79.37)
	72.0000	05/07/10	10/06/10			1,016.11	1,042.79	(26.68)
	33.0000	07/30/10	11/18/10			521.07	538.50	(17.43)
		Security Subtotal				1,815.28	1,938.76	(123.48)
		Short Term Capital Losses Subtotal				85,455.43	96,803.61	(11,348.18)
		NET SHORT TERM CAPITAL GAIN (LOSS)						16,212.38
LONG TERM CAPITAL GAINS								
ANGLOGOLD ASHANTI LTD	14.0000	12/12/08	05/28/10			584.35	375.09	209.26
	11.0000	12/17/08	05/28/10			459.13	298.49	160.64
	8.0000	02/02/09	05/28/10			333.92	223.62	110.30
	4.0000	02/02/09	10/05/10			188.83	111.82	77.01
	13.0000	02/05/09	10/05/10			613.73	336.62	277.11
	22.0000	02/05/09	11/10/10			1,107.93	569.67	538.26
		Security Subtotal				3,287.89	1,915.31	1,372.58
AMERICA MOVIL SAB DE CV	11.0000	11/12/07	11/18/10			635.34	614.80	20.54
	34.0000	06/20/08	11/18/10			1,963.81	1,818.88	144.93
	5.0000	06/27/08	11/18/10			288.79	263.33	25.46
	12.0000	12/01/08	11/18/10			693.11	346.95	346.16
		Security Subtotal				3,581.05	3,043.96	537.09
AU OPTRONICS CORP ADR	132.0000	03/27/09	05/28/10			1,272.46	1,149.34	123.12
	13.0000	03/27/09	06/16/10			130.14	113.20	16.94
		Security Subtotal				1,402.60	1,262.54	140.06

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
BANCO BRADESCO S A ADR	38.0000	10/09/08	05/28/10			620.90	405.55	215.35
	29.0000	10/20/08	05/28/10			473.86	320.02	153.84
	27.0000	10/20/08	06/17/10			469.79	297.96	171.83
		Security Subtotal				1,564.55	1,023.53	541.02
BAIDU INC SPON ADR	1.0000	12/01/08	02/22/10			507.06	117.38	389.68
	7.0000	02/06/09	02/22/10			3,549.48	868.95	2,680.53
		Security Subtotal				4,056.54	986.33	3,070.21
BRF BRASIL FOODS SA ADR	52.0000	10/02/09	10/18/10			783.96	669.86	114.10
COMPANHIA ENERG DE ADR	22.0000	10/15/08	05/28/10			316.84	264.57	52.27
	37.0000	12/09/08	05/28/10			532.88	432.21	100.67
	26.0000	01/16/09	05/28/10			374.47	297.91	76.56
	53.0000	01/16/09	11/18/10			894.62	607.30	287.32
	43.0000	01/27/09	11/18/10			725.83	482.78	243.05
		Security Subtotal				2,844.64	2,084.77	759.87
CREDICORP LTD COM PV \$5	18.0000	02/02/09	05/28/10			1,563.99	722.58	841.41
	6.0000	02/02/09	06/17/10			572.39	240.86	331.53
	3.0000	02/09/09	06/17/10			286.20	120.47	165.73
	14.0000	02/09/09	10/05/10			1,569.28	562.18	1,107.10
		Security Subtotal				4,091.86	1,646.09	2,445.77
CNOOC LTD ADR	7.0000	11/12/08	05/28/10			1,091.91	526.66	565.25
	12.0000	12/04/08	05/28/10			1,871.85	875.61	996.24
	22.0000	12/04/08	11/18/10			4,976.31	1,605.31	3,371.00
		Security Subtotal				7,940.07	3,007.58	4,932.49
CHINA MOBILE LTD SPN ADR	33.0000	01/29/09	05/28/10			1,535.13	1,500.45	34.68
	5.0000	04/13/09	05/28/10			232.60	228.33	4.27
	46.0000	04/13/09	07/13/10			2,357.52	2,100.69	256.83
		Security Subtotal				4,125.25	3,829.47	295.78
COMP DE BEBIDAS SPN ADR	11.0000	10/14/08	05/28/10			1,062.14	519.84	542.30
	6.0000	10/15/08	05/28/10			579.35	269.77	309.58
	1.0000	10/29/08	05/28/10			96.56	46.36	50.20
	6.0000	10/29/08	08/02/10			663.91	278.13	385.78
	8.0000	10/29/08	10/21/10			1,127.53	370.84	756.69
	5.0000	10/30/08	11/12/10			685.81	215.94	469.87
	3.0000	11/13/08	11/12/10			411.49	135.36	276.13
		Security Subtotal				4,626.79	1,836.24	2,790.55

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
CHINA PETE CHEM SPN ADR	1.0000	07/06/09	11/18/10			94.58	75.95	18.63
	26.0000	08/25/09	11/18/10			2,459.14	2,397.60	61.54
		Security Subtotal				2,553.72	2,473.55	80.17
CHINA LIFE INS CO SP ADR	39.0000	07/24/08	05/14/10			2,506.38	2,247.14	259.24
	13.0000	09/10/08	05/14/10			835.46	713.97	121.49
	1.0000	09/10/08	05/28/10			65.32	54.93	10.39
	34.0000	09/18/08	05/28/10			2,221.18	1,750.66	470.52
	22.0000	10/08/08	05/28/10			1,437.24	1,122.32	314.92
	13.0000	11/28/08	05/28/10			849.28	503.95	345.33
	50.0000	11/28/08	11/18/10			3,321.10	1,938.30	1,382.80
	25.0000	01/14/09	11/18/10			1,660.55	1,038.66	621.89
	7.0000	06/29/09	11/18/10			464.96	388.99	75.97
		Security Subtotal				13,361.47	9,758.92	3,602.55
CHUNGHWA TELECOM CO LTD	14.0000	08/16/06	05/28/10			267.95	235.84	32.11
	43.0000	02/25/09	05/28/10			823.02	770.65	52.37
	35.0000	02/25/09	11/09/10			875.26	627.29	247.97
	34.0000	03/30/09	11/09/10			850.25	575.10	275.15
		Security Subtotal				2,816.48	2,208.88	607.60
FOMENTO ECNMCO MEX SPADR	18.0000	09/19/08	05/28/10			766.06	738.64	27.42
	15.0000	09/24/08	05/28/10			638.40	596.80	41.60
	9.0000	09/24/08	08/02/10			447.18	358.08	89.10
	19.0000	09/24/08	11/18/10			1,050.30	755.95	294.35
		Security Subtotal				2,901.94	2,449.47	452.47
ISHARES MSCI TAIWAN	15.0000	02/06/09	05/28/10			170.69	109.36	61.33
	392.0000	04/29/09	05/28/10			4,460.89	3,761.55	699.34
	92.0000	06/29/09	08/03/10			1,180.34	926.36	253.98
	159.0000	10/07/09	10/08/10			2,170.31	1,981.03	189.28
	45.0000	06/29/09	10/11/10			609.29	453.11	156.18
	109.0000	10/07/09	10/11/10			1,475.86	1,358.06	117.80
	14.0000	10/07/09	10/15/10			190.19	174.43	15.76
		Security Subtotal				10,257.57	8,763.90	1,493.67
ISHARES MSCI SOUTH KOREA	22.0000	06/29/09	08/30/10			1,057.75	768.68	289.07
	79.0000	06/29/09	10/01/10			4,305.18	2,760.26	1,544.92
	81.0000	06/29/09	10/08/10			4,506.90	2,830.15	1,676.75
		Security Subtotal				9,869.83	6,359.09	3,510.74



M. & H. DOW WHITING FOUNDATION

Account No.
283-04039

Taxpayer No.
23-7418814

Page
28 of 43

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
ISHARES MSCI SOUTH AFRCA	6.0000	03/27/09	05/28/10			337.43	220.80	116.63
	69.0000	04/14/09	05/28/10			3,880.49	2,728.53	1,151.96
	31.0000	06/29/09	10/12/10			2,144.22	1,458.74	685.48
	28.0000	06/29/09	10/14/10			1,975.09	1,317.57	657.52
	55.0000	06/29/09	10/15/10			3,828.61	2,588.08	1,240.53
	39.0000	06/29/09	10/15/10			2,701.84	1,835.18	866.66
		Security Subtotal				14,867.68	10,148.90	4,718.78
ISHARES FTSE XINHUA HK	47.0000	11/06/08	02/08/10			1,772.44	1,107.27	665.17
	10.0000	11/06/08	02/08/10			374.89	235.60	139.29
	58.0000	01/14/09	02/08/10			2,174.39	1,446.51	727.88
	18.0000	01/29/09	02/08/10			674.82	450.89	223.93
	76.0000	01/29/09	05/28/10			2,983.71	1,903.79	1,079.92
	23.0000	01/29/09	07/06/10			921.13	576.15	344.98
	23.0000	01/29/09	07/06/10			911.47	576.15	335.32
	23.0000	01/29/09	07/07/10			913.08	576.15	336.93
	18.0000	01/29/09	07/09/10			724.95	450.90	274.05
		Security Subtotal				11,450.88	7,323.41	4,127.47
IPATH MSCI INDIA ETN	21.0000	06/29/09	10/06/10			1,659.29	1,062.78	596.51
	14.0000	06/29/09	10/12/10			1,100.12	708.52	391.60
	36.0000	06/29/09	10/13/10			2,892.11	1,821.90	1,070.21
		Security Subtotal				5,651.52	3,593.20	2,058.32
ISHARES MSCI TURKEY INDE	27.0000	03/30/09	04/12/10			1,662.63	616.34	1,046.29
	17.0000	11/06/09	11/18/10			1,262.78	839.80	422.98
		Security Subtotal				2,925.41	1,456.14	1,469.27
GRUPO TELEVISA SA ADR	60.0000	11/17/08	01/27/10			1,174.19	847.78	326.41
GOLD FIELDS SP ADR NEW	14.0000	12/17/08	05/28/10			191.37	136.77	54.60
	80.0000	12/18/08	05/28/10			1,093.59	689.50	404.09
	1.0000	01/15/09	05/28/10			13.67	7.70	5.97
	105.0000	01/15/09	06/17/10			1,487.15	809.00	678.15
		Security Subtotal				2,785.78	1,642.97	1,142.81
GERDAU SA SPONS ADR	33.0000	10/18/06	05/28/10			445.49	246.43	199.06
	30.0000	09/06/07	05/28/10			404.99	361.56	43.43
	38.0000	10/20/08	11/18/10			489.05	263.76	225.29
		Security Subtotal				1,339.53	871.75	467.78



M. & H. DOW WHITING FOUNDATION

Account No.
283-04039

Taxpayer No.
23-7418814

Page
29 of 43

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
0AO GAZPROM SPON ADR	20.0000	11/18/08	11/18/10			439.19	281.34	157.85
	6.0000	11/19/08	11/18/10			131.75	84.30	47.45
	38.0000	12/01/08	11/18/10			834.48	604.47	230.01
		Security Subtotal				1,405.42	970.11	435.31
INFOSYS TECH LTD ADR	31.0000	03/20/09	05/28/10			1,778.44	804.60	973.84
	22.0000	03/20/09	11/18/10			1,464.87	571.02	893.85
		Security Subtotal				3,243.31	1,375.62	1,867.69
ICICI BANK LTD SPD ADR	12.0000	09/18/08	05/28/10			440.39	293.20	147.19
	41.0000	10/01/08	05/28/10			1,504.68	1,001.62	503.06
	69.0000	10/01/08	11/18/10			3,621.52	1,685.68	1,935.84
		Security Subtotal				5,566.59	2,980.50	2,586.09
ITAU UNIBANCO BANCO HOLD	35.0000	07/17/08	11/18/10			863.78	707.42	156.36
	49.0000	07/22/08	11/18/10			1,209.29	967.46	241.83
	50.0000	08/11/08	11/18/10			1,233.98	965.48	268.50
	50.0000	12/09/08	11/18/10			1,233.98	555.39	678.59
	96.0000	12/17/08	11/18/10			2,369.24	1,086.64	1,282.60
		Security Subtotal				6,910.27	4,282.39	2,627.88
KB FINL GROUP INC SPN AD	52.0000	02/03/09	05/28/10			2,078.40	1,334.64	743.76
	6.0000	03/30/09	05/28/10			239.82	142.98	96.84
	73.0000	03/30/09	11/18/10			3,288.59	1,739.69	1,548.90
		Security Subtotal				5,606.81	3,217.31	2,389.50
KOREA (THE) FD INC	15.0000	06/29/09	10/08/10			646.13	413.85	232.28
	29.0000	06/29/09	10/12/10			1,209.54	800.12	409.42
		Security Subtotal				1,855.67	1,213.97	641.70
LUKOIL SPONSORED ADR	8.0000	10/09/08	05/28/10			380.00	349.03	30.97
	5.0000	12/01/08	05/28/10			237.50	145.98	91.52
	84.0000	06/29/09	11/18/10			4,675.36	3,738.00	937.36
		Security Subtotal				5,292.86	4,233.01	1,059.85
MOBILE TELESYS OJSC ADR	22.0000	12/03/08	11/18/10			473.65	240.41	233.24
	30.0000	01/14/09	11/18/10			645.89	298.41	347.48
	50.0000	02/03/09	11/18/10			1,076.48	373.03	703.45
		Security Subtotal				2,196.02	911.85	1,284.17



M. & H. DOW WHITING FOUNDATION

Account No.
283-04039

Taxpayer No.
23-7418814

Page
30 of 43

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
MELCO CROWN ENTRTNMT LTD	7.0000	10/12/09	11/08/10		48.31	47.60	0.71
	85.0000	10/30/09	11/08/10		586.75	425.00	161.75
	273.0000	10/30/09	11/18/10		1,711.68	1,365.00	346.68
		Security Subtotal			2,346.74	1,837.60	509.14
PHILPPNE L D TEL ADR	2.0000	10/30/08	01/14/10		120.26	81.97	38.29
	2.0000	11/03/08	01/14/10		120.26	84.36	35.90
	20.0000	12/05/08	01/14/10		1,202.60	959.53	243.07
		Security Subtotal			1,443.12	1,125.86	317.26
PETROLEO BRAS SA ADR	54.0000	11/06/06	03/24/10		2,193.72	1,112.68	1,081.04
	35.0000	12/08/06	03/24/10		1,421.86	771.26	650.60
	13.0000	12/08/06	05/28/10		399.49	286.47	113.02
	72.0000	12/12/06	05/28/10		2,212.60	1,581.27	631.33
	104.0000	10/15/08	11/18/10		3,177.16	2,366.23	810.93
		Security Subtotal			9,404.83	6,117.91	3,286.92
PETROCHINA CO LTD SP ADR	4.0000	12/11/08	03/25/10		446.79	377.31	69.48
POSCO SPN ADR	7.0000	06/29/09	11/18/10		718.44	583.87	134.57
SASOL LTD SPONSORED ADR	26.0000	12/10/08	05/07/10		928.43	778.90	149.53
	4.0000	12/11/08	05/07/10		142.83	121.62	21.21
	15.0000	12/15/08	05/07/10		535.64	432.82	102.82
	17.0000	12/15/08	05/28/10		610.97	490.53	120.44
	2.0000	12/15/08	10/05/10		94.10	57.71	36.39
	6.0000	12/17/08	10/05/10		282.30	184.04	98.26
	12.0000	01/02/09	10/05/10		564.63	383.70	180.93
		Security Subtotal			3,158.90	2,449.32	709.58
SK TELECOM ADR	57.0000	05/20/09	10/18/10		1,054.49	917.03	137.46
	57.0000	05/20/09	10/20/10		1,047.93	917.03	130.90
	2.0000	05/21/09	10/20/10		36.77	31.78	4.99
		Security Subtotal			2,139.19	1,865.84	273.35
SHINHAN FINL GRP SP ADR	5.0000	10/28/08	05/28/10		350.60	231.89	118.71
	10.0000	10/28/08	11/18/10		772.29	463.81	308.48
	6.0000	12/30/08	11/18/10		463.37	275.40	187.97
	40.0000	02/09/09	11/18/10		3,089.18	1,750.29	1,338.89
		Security Subtotal			4,675.44	2,721.39	1,954.05

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SOUTHERN COPPER CORP	12.0000	03/06/08	11/10/10			532.16	452.27	79.89
	4.0000	11/03/09	11/10/10			177.39	130.80	46.59
	21.0000	11/03/09	11/18/10			935.80	686.70	249.10
		Security Subtotal				1,645.35	1,269.77	375.58
TEVA PHARMACTCL INDS ADR	7.0000	01/13/09	02/08/10			398.62	294.23	104.39
	9.0000	01/22/09	02/08/10			512.53	382.74	129.79
	15.0000	01/22/09	05/28/10			821.68	637.91	183.77
	22.0000	03/20/09	05/28/10			1,205.14	971.00	234.14
	12.0000	05/08/09	05/28/10			657.35	532.52	124.83
	10.0000	05/08/09	07/30/10			483.06	443.77	39.29
	20.0000	05/08/09	09/21/10			1,099.09	887.54	211.55
	4.0000	09/16/09	09/21/10			219.82	205.44	14.38
	10.0000	09/16/09	10/04/10			534.99	513.60	21.39
	12.0000	09/16/09	10/05/10			643.43	616.32	27.11
		Security Subtotal				6,575.71	5,485.07	1,090.64
TAIWAN S MANUFCTRING ADR	133.0000	03/26/09	05/28/10			1,304.70	1,210.52	94.18
	460.0000	06/29/09	11/18/10			5,073.75	4,361.85	711.90
		Security Subtotal				6,378.45	5,572.37	806.08
TURKCELL ILETISIM ADR	9.0000	10/09/08	05/06/10			133.19	118.49	14.70
	50.0000	10/09/08	05/28/10			674.49	658.28	16.21
	11.0000	10/09/08	06/17/10			149.06	144.83	4.23
		Security Subtotal				956.74	921.60	35.14
VALE SA	15.0000	06/29/09	11/18/10			488.84	268.50	220.34
VIVO PARTICIPACOES SA SP	7.0000	09/24/08	05/28/10			192.28	118.15	74.13
	35.0000	10/23/08	05/28/10			961.44	313.60	647.84
	49.0000	10/23/08	11/18/10			1,528.77	439.05	1,089.72
	3.0000	11/19/08	11/18/10			93.59	29.84	63.75
		Security Subtotal				2,776.08	900.64	1,875.44
VIMPELCOM LTD	2.0000	01/14/09	05/28/10			30.89	14.29	16.60
	71.0000	03/13/09	05/28/10			1,096.93	395.79	701.14
		Security Subtotal				1,127.82	410.08	717.74
YANZHOU COAL MNG SPD ADR	44.0000	10/22/09	11/18/10			1,281.03	698.92	582.11
WYNN RESORTS LTD	30.0000	10/08/09	11/18/10			3,284.34	2,087.76	1,196.58
		Long Term Capital Gains Subtotal				201,185.96	133,082.21	68,103.75



M. & H. DOW WHITING FOUNDATION

Account No.
283-04039

Taxpayer No.
23-7418814

Page
32 of 43

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
LONG TERM CAPITAL LOSSES								
AMERICA MOVIL SAB DE CV	2.0000	07/25/07	05/28/10			95.47	123.45	(27.98)
	8.0000	08/23/07	05/28/10			381.91	470.80	(88.89)
	21.0000	10/17/07	05/28/10			1,002.52	1,416.18	(413.66)
	26.0000	10/25/07	05/28/10			1,241.22	1,665.32	(424.10)
	27.0000	11/12/07	05/28/10			1,288.97	1,509.04	(220.07)
	6.0000	02/19/08	11/18/10			346.55	361.50	(14.95)
	12.0000	04/08/08	11/18/10			693.10	774.16	(81.06)
		Security Subtotal				5,049.74	6,320.45	(1,270.71)
CHUNGHWA TELECOM CO LTD	3.0000	01/28/08	05/28/10			57.41	60.69	(3.28)
DESARROLLADORA SAB ADR	10.0000	01/15/08	05/28/10			263.99	495.73	(231.74)
	1.0000	02/14/08	05/28/10			26.40	56.04	(29.64)
	7.0000	02/14/08	06/17/10			196.07	392.31	(196.24)
	7.0000	06/16/08	06/17/10			196.07	467.44	(271.37)
		Security Subtotal				682.53	1,411.52	(728.99)
FOMENTO ECNMC MEX SPADR	12.0000	06/16/08	05/28/10			510.71	528.38	(17.67)
GERDAU SA SPONS ADR	40.0000	02/25/08	05/28/10			539.99	629.04	(89.05)
	36.0000	05/27/08	05/28/10			486.00	875.02	(389.02)
	35.0000	05/27/08	08/02/10			526.74	850.73	(323.99)
	37.0000	05/27/08	11/18/10			476.18	899.34	(423.16)
	63.0000	08/21/08	11/18/10			810.79	1,161.76	(350.97)
		Security Subtotal				2,839.70	4,415.89	(1,576.19)
OAO GAZPROM SPON ADR	20.0000	01/31/08	05/21/10			384.99	963.52	(578.53)
	12.0000	03/14/08	05/21/10			230.99	626.45	(395.46)
	1.0000	05/09/08	05/21/10			19.25	61.12	(41.87)
	8.0000	05/27/08	05/21/10			154.01	481.79	(327.78)
	5.0000	05/27/08	05/28/10			102.04	301.12	(199.08)
	3.0000	06/05/08	05/28/10			61.22	172.24	(111.02)
	24.0000	06/10/08	05/28/10			489.83	1,361.12	(871.29)
	6.0000	06/16/08	05/28/10			122.45	350.16	(227.71)
	27.0000	08/26/08	05/28/10			551.06	993.93	(442.87)
	68.0000	09/09/08	05/28/10			1,387.88	2,216.30	(828.42)
	2.0000	09/09/08	11/18/10			43.91	65.19	(21.28)
	91.0000	09/22/08	11/18/10			1,998.32	3,012.25	(1,013.93)
		Security Subtotal				5,545.95	10,605.19	(5,059.24)

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
HUANENG PWR INTL SP ADR	32.0000	12/04/08	05/28/10		699.97	778.86	(78.89)
	24.0000	12/05/08	05/28/10		524.98	601.34	(76.36)
	55.0000	05/20/09	05/28/10		1,203.08	1,420.16	(217.08)
	31.0000	05/20/09	10/20/10		746.90	800.46	(53.56)
	6.0000	05/21/09	10/20/10		144.56	151.69	(7.13)
	16.0000	06/29/09	10/20/10		385.50	456.16	(70.66)
	62.0000	06/29/09	10/27/10		1,457.08	1,767.62	(310.54)
		Security Subtotal			5,162.07	5,976.29	(814.22)
ITAU UNIBANCO BANCO HOLD	112.0000	03/19/08	05/28/10		2,057.40	2,206.23	(148.83)
	31.0000	05/15/08	05/28/10		569.46	642.49	(73.03)
	15.0000	05/29/08	05/28/10		275.54	327.63	(52.09)
	18.0000	05/29/08	05/28/10		330.65	438.22	(107.57)
	30.0000	06/27/08	05/28/10		551.09	615.05	(63.96)
	46.0000	07/17/08	05/28/10		845.02	929.74	(84.72)
		Security Subtotal			4,629.16	5,159.36	(530.20)
LUKOIL SPONSORED ADR	15.0000	08/26/08	05/28/10		712.48	1,028.55	(316.07)
	30.0000	09/09/08	05/28/10		1,424.97	1,884.13	(459.16)
	21.0000	09/22/08	05/28/10		997.48	1,428.33	(430.85)
		Security Subtotal			3,134.93	4,341.01	(1,206.08)
MOBILE TELESYS OJSC ADR	40.0000	07/23/08	05/28/10		766.78	1,177.72	(410.94)
	59.0000	09/22/08	05/28/10		1,131.02	1,514.36	(383.34)
	3.0000	09/22/08	11/18/10		64.58	77.01	(12.43)
		Security Subtotal			1,962.38	2,769.09	(806.71)
MELCO CROWN ENTRTNMT LTD	164.0000	10/12/09	11/04/10		1,100.58	1,115.20	(14.62)
PETROLEO BRAS SA ADR	1.0000	05/12/08	05/28/10		30.73	54.68	(23.95)
	10.0000	05/15/08	05/28/10		307.30	559.22	(251.92)
	16.0000	07/09/08	05/28/10		491.70	795.56	(303.86)
	8.0000	07/09/08	11/18/10		244.39	397.79	(153.40)
	23.0000	09/18/08	11/18/10		702.63	741.34	(38.71)
		Security Subtotal			1,776.75	2,548.59	(771.84)
POSCO SPN ADR	24.0000	04/24/08	05/28/10		2,314.75	2,933.98	(619.23)
	11.0000	04/29/08	05/28/10		1,060.94	1,319.52	(258.58)
	23.0000	04/29/08	11/18/10		2,360.58	2,759.01	(398.43)
	13.0000	06/12/08	11/18/10		1,334.24	1,716.49	(382.25)
		Security Subtotal			7,070.51	8,729.00	(1,658.49)

M. & H. DOW WHITING FOUNDATION

2010 ANNUAL STATEMENT SUMMARY
2010 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SK TELECOM ADR	67,000	01/26/09	05/28/10			1,039.81	1,153.62	(113.81)
	33,000	05/20/09	05/28/10			512.16	530.91	(18.75)
Security Subtotal						1,551.97	1,684.53	(132.56)
SILICONWARE PRECSN SPADR	103,000	10/07/09	10/15/10			564.95	732.57	(167.62)
	354,000	10/07/09	10/18/10			1,908.03	2,517.76	(609.73)
Security Subtotal						2,472.98	3,250.33	(777.35)
SHINHAN FINL GRP SP ADR	24,000	05/30/08	05/28/10			1,682.84	2,401.26	(718.42)
	8,000	06/12/08	05/28/10			560.95	697.52	(136.57)
	10,000	09/25/08	05/28/10			701.19	799.47	(98.28)
Security Subtotal						2,944.98	3,898.25	(953.27)
SOUTHERN COPPER CORP	30,000	03/06/08	05/28/10			881.99	1,130.65	(248.66)
TURKCELL ILETISIM ADR	58,000	08/12/08	02/23/10			904.60	1,031.99	(127.39)
	26,000	08/12/08	05/06/10			384.75	462.63	(77.88)
	12,000	09/24/08	05/06/10			177.57	193.80	(16.23)
	42,000	12/30/08	06/17/10			569.15	583.39	(14.24)
Security Subtotal						2,036.07	2,271.81	(235.74)
Long Term Capital Losses Subtotal						49,410.41	66,216.23	(16,805.82)
NET LONG TERM CAPITAL GAIN (LOSS)								51,297.93

OTHER TRANSACTIONS

ST BANCO BRADESCO S A ADR	132,000	02/03/10	02/03/10			3.35	3.35	0.00
ST COMPANHIA ENERG DE ADR	181,000	05/20/10	05/20/10			1.50	1.50	0.00
ST CHUNGHWA TELECOM CO LTD		02/25/10	02/25/10			18.61	18.01	0.00
LT VALE SA	267,000	various	05/28/10			7,262.28	2,696.70	4,565.58
	136,000	various	11/18/10			4,432.16	1,373.74	3,058.42
Security Subtotal						11,694.44	4,070.44	7,624.00
Other Transactions Subtotal						11,717.90	4,093.90	7,624.00
TOTAL CAPITAL GAINS AND LOSSES						507,937.30	432,802.99	75,134.31
TOTAL REPORTABLE GROSS PROCEEDS						507,974.15		
DIFFERENCE						(36.85)		

**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY FUND EARNINGS	3.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	92,058.	0.	92,058.
TOTAL TO FM 990-PF, PART I, LN 4	92,058.	0.	92,058.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GAIN DISTRIBUTIONS	3,505.	3,505.	3,505.
TOTAL TO FORM 990-PF, PART I, LINE 11	3,505.	3,505.	3,505.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,700.	2,700.	2,700.	0.
TO FORM 990-PF, PG 1, LN 16B	2,700.	2,700.	2,700.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT EXPENSES	46,307.	46,307.	46,307.		0.
TO FORM 990-PF, PG 1, LN 16C	46,307.	46,307.	46,307.		0.

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	3,091.	3,091.	3,091.		0.
TO FORM 990-PF, PG 1, LN 18	3,091.	3,091.	3,091.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS EXPENSE	3,127.	3,127.	3,127.		0.
TO FORM 990-PF, PG 1, LN 23	3,127.	3,127.	3,127.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MERRILL LYNCH	3,393,415.	3,770,547.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,393,415.	3,770,547.		