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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2010**

Department of the Treasury  
Internal Revenue Service

*Note.* The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2010, or tax year beginning** \_\_\_\_\_, **2010, and ending** \_\_\_\_\_

**G** Check all that apply:  Initial return  Initial Return of a former public charity  Final return  
 Amended return  Address change  Name change

**OXNARD FOUNDATION**  
5 ROYAL ST. GEORGE ROAD  
NEWPORT BEACH, CA 92660

**A** Employer identification number  
23-7323007

**B** Telephone number (see the instructions)  
(949) 475-0890

**C** If exemption application is pending, check here

**D 1** Foreign organizations, check here

**2** Foreign organizations meeting the 85% test, check here and attach computation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**H** Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)  
 ▶ \$ 8,886,102.

**J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
*(Part I, column (d) must be on cash basis.)*

<b>Part I</b>	<b>Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)</i>	<b>(a) Revenue and expenses per books</b>	<b>(b) Net investment income</b>	<b>(c) Adjusted net income</b>	<b>(d) Disbursements for charitable purposes (cash basis only)</b>
1	Contributions, gifts, grants, etc. received (att sch)				
2	Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments			N/A	
4	Dividends and interest from securities	243,167.	243,167.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	80,859.			
b	Gross sales price for all assets on line 6a	661,447.			
7	Capital gain net income (from Part IV, line 2)		80,859.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	324,026.	324,026.		
13	Compensation of officers, directors, trustees, etc.	40,000.	20,000.		20,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch)	5,705.	2,853.		2,852.
c	Other prof. fees (attach sch)	21,400.	10,701.		10,699.
17	Interest				
18	Taxes (attach schedule) (see instr)	2,448.			
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	2,975.	1,488.		1,487.
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 4	3,090.	1,546.		1,544.
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	75,618.	36,588.		36,582.
25	Contributions, gifts, grants paid PART XV	364,500.			364,500.
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	440,118.	36,588.		401,082.
27	Subtract line 26 from line 12:				
a	<b>Excess of revenue over expenses and disbursements</b>	-116,092.			
b	<b>Net investment income</b> (if negative, enter -0-)		287,438.		
c	<b>Adjusted net income</b> (if negative, enter -0-)				

SCANNED MAY 09 2011

ADMINISTRATIVE EXPENSES

RECEIVED  
MAY 10 2011  
MAY 10 2011

12

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments	430,573.	589,217.	589,217.	
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
		b Investments – corporate stock (attach schedule)	3,277,905.	3,280,801.	6,013,747.	
		c Investments – corporate bonds (attach schedule)	2,362,979.	2,085,347.	2,283,138.	
	11	Investments – land, buildings, and equipment: basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers – see instructions. Also, see page 1, item I)	6,071,457.	5,955,365.	8,886,102.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	6,071,457.	5,955,365.		
30	<b>Total net assets or fund balances</b> (see the instructions)	6,071,457.	5,955,365.			
31	<b>Total liabilities and net assets/fund balances</b> (see the instructions)	6,071,457.	5,955,365.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,071,457.
2	Enter amount from Part I, line 27a	2	-116,092.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,955,365.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,955,365.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired  
P — Purchase  
D — Donation

(c) Date acquired  
(month, day, year)

(d) Date sold  
(month, day, year)

1 a SEE STATEMENT 5			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <span style="float:right">[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]</span>	2	80,859.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <span style="float:right">[ If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 ]</span>	3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2009	366,313.	7,488,498.	0.048917
2008	528,788.	8,650,442.	0.061128
2007	544,569.	9,850,108.	0.055286
2006	471,571.	9,457,299.	0.049863
2005	490,662.	9,388,753.	0.052261

2 Total of line 1, column (d)	2	0.267455
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053491
4 Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	8,225,169.
5 Multiply line 4 by line 3	5	439,973.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,874.
7 Add lines 5 and 6	7	442,847.
8 Enter qualifying distributions from Part XII, line 4	8	401,082.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,749.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,749.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		5	5,749.
6 Credits/Payments			
a 2010 estimated tax pmts and 2009 overpayment credited to 2010	6a	4,800.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	4,800.	
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	949.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		
11 Enter the amount of line 10 to be <b>Credited to 2011 estimated tax</b>	11		
		<b>Refunded</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XIV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Form 990-PF (2010)

**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	X	
▶ N/A				
14	The books are in care of ▶ <u>CHRISTOPHER O. VEITCH</u> Telephone no ▶ <u>(949) 475-0890</u> Located at ▶ <u>5 ROYAL ST. GEORGE ROAD NEWPORT BEACH CA</u> ZIP + 4 ▶ <u>92660</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A ▶ <input type="checkbox"/>		
		15		N/A
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
				X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 If 'Yes,' enter the name of the foreign country ▶				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ .		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions )	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__ .		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2010 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010 )	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?	4 b	X

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Form 990-PF (2010)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**  Yes  No **N/A**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**  Yes  No **X**

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		40,000.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
-----		
-----		
-----		
-----		

**Total** number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

**Total.** Add lines 1 through 3 ▶ 0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	8,350,425.
<b>b</b> Average of monthly cash balances	<b>1b</b>	
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d Total</b> (add lines 1a, b, and c)	<b>1d</b>	8,350,425.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	8,350,425.
<b>4</b> Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	125,256.
<b>5 Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	8,225,169.
<b>6 Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	411,258.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	411,258.
<b>2a</b> Tax on investment income for 2010 from Part VI, line 5	<b>2a</b>	5,749.
<b>b</b> Income tax for 2010 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	5,749.
<b>3</b> Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	405,509.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	405,509.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7 Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	405,509.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
<b>a</b> Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	<b>1a</b>	401,082.
<b>b</b> Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4 Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	401,082.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6 Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	401,082.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				405,509.
2 Undistributed income, if any, as of the end of 2010.				
a Enter amount for 2009 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2010				
a From 2005				
b From 2006				
c From 2007	59,431.			
d From 2008	101,184.			
e From 2009				
f Total of lines 3a through e	160,615.			
4 Qualifying distributions for 2010 from Part XII, line 4 ▶ \$ 401,082.				
a Applied to 2009, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2010 distributable amount				401,082.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	4,427.			4,427.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	156,188.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2009 Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2010 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2011				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2011. Subtract lines 7 and 8 from line 6a	156,188.			
10 Analysis of line 9				
a Excess from 2006				
b Excess from 2007	55,004.			
c Excess from 2008	101,184.			
d Excess from 2009				
e Excess from 2010				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Prior 3 years				(e) Total
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> 'Assets' alternative test – enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> 'Support' alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 7

**b** The form in which applications should be submitted and information and materials they should include

SEE STATEMENT FOR LINE 2A

**c** Any submission deadlines

SEE STATEMENT FOR LINE 2A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 8				
<b>Total</b>				▶ <b>3a</b> 364,500.
b Approved for future payment				
<b>Total</b>				▶ <b>3b</b>





## OXNARD FOUNDATION

23-7323007

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
VICTORIA EVANS, CPA-TAX/ACCTG.	\$ 5,705.	\$ 2,853.		\$ 2,852.
TOTAL	<u>\$ 5,705.</u>	<u>\$ 2,853.</u>		<u>\$ 2,852.</u>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 16C**  
**OTHER PROFESSIONAL FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK MGMT.FEES-UNION BANK OF CALIFORNIA	\$ 1,439.	\$ 720.		\$ 719.
INVESTMENT ADVISORY FEES-VAN STRUM&TOWNE	19,961.	9,981.		9,980.
TOTAL	<u>\$ 21,400.</u>	<u>\$ 10,701.</u>		<u>\$ 10,699.</u>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED TAXES-2010 EXCISE TAX	\$ 2,218.			
FOREIGN TAXES WITHHELD	230.			
TOTAL	<u>\$ 2,448.</u>	<u>\$ 0.</u>		<u>\$ 0.</u>

**STATEMENT 4**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CA FILING FEES	\$ 85.	\$ 43.		\$ 42.
E & O INSURANCE	3,005.	1,503.		1,502.
TOTAL	<u>\$ 3,090.</u>	<u>\$ 1,546.</u>		<u>\$ 1,544.</u>

## OXNARD FOUNDATION

23-7323007

**STATEMENT 5**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	500 IBM	PURCHASED	11/29/1976	1/04/2010
2	80M TARGET CORP. NOTES	PURCHASED	10/13/2000	1/25/2010
3	75M ALBERTSONS SR NOTES	PURCHASED	9/20/2000	5/10/2010
4	75M LOWES CORP. INC NOTES	PURCHASED	8/01/2000	6/01/2010
5	700 MEDTRONIC INC.	PURCHASED	10/11/2002	7/28/2010
6	300 MEDTRONIC INC.	PURCHASED	4/30/2003	7/28/2010
7	495 MEDTRONIC INC.	PURCHASED	5/03/2004	7/28/2010
8	4650 NIGHTHAWK RADIOLOGY	PURCHASED	4/12/2007	7/28/2010
9	75M AMERICAN GENERAL	PURCHASED	9/20/2000	8/11/2010
10	75M EMERSON ELECTRIC NOTES	PURCHASED	8/30/2000	8/15/2010
11	1000 IBM	PURCHASED	11/29/1976	12/01/2010

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	66,213.		8,518.	57,695.				\$ 57,695.
2	83,164.		79,864.	3,300.				3,300.
3	75,000.		77,692.	-2,692.				-2,692.
4	75,000.		77,483.	-2,483.				-2,483.
5	25,566.		31,423.	-5,857.				-5,857.
6	10,957.		14,351.	-3,394.				-3,394.
7	18,079.		25,403.	-7,324.				-7,324.
8	13,120.		98,807.	-85,687.				-85,687.
9	75,000.		74,939.	61.				61.
10	75,000.		75,073.	-73.				-73.
11	144,348.		17,035.	127,313.				127,313.
							TOTAL	\$ 80,859.

**STATEMENT 6**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
JULIE VEITCH 25225 PINE HILLS DRIVE CARMEL, CA 93923	DIRECTOR 0	\$ 8,000.	\$ 0.	\$ 0.
THOMAS MEADE 215 SIXTEENTH STREET S.W. ALBUQUERQUE, NM 87104	DIRECTOR 0	8,000.	0.	0.
GARY J. MEADE 1837 CORNELIAN DRIVE DYERSBURG, TN 38024	DIRECTOR 0	8,000.	0.	0.

## OXNARD FOUNDATION

23-7323007

**STATEMENT 6 (CONTINUED)**  
**FORM 990-PF, PART VIII, LINE 1**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP &amp; DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
CAROLINE O. MEADE 215 SIXTEENTH STREET S.W. ALBUQUERQUE, NM 87104	DIRECTOR 0	\$ 8,000.	\$ 0.	\$ 0.
CHRISTOPHER O. VEITCH 4299 MAC ARTHUR BLVD #100 NEWPORT BEACH, CA 92660	DIRECTOR 0	8,000.	0.	0.
		TOTAL \$ 40,000.	\$ 0.	\$ 0.

**STATEMENT 7**  
**FORM 990-PF, PART XV, LINE 2A-D**  
**APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:  
NAME: OXNARD FOUNDATION  
CARE OF: CHRISTOPHER O. VEITCH  
STREET ADDRESS: 5 ROYAL ST. GEORGE ROAD  
CITY, STATE, ZIP CODE: NEWPORT BEACH, CA 92660  
TELEPHONE: 949-475-0890  
FORM AND CONTENT: LETTER REQUEST STATING NAME OF ORGANIZATION, PURPOSE OF GRANT AND ORGANIZATIONAL BACKGROUND.  
SUBMISSION DEADLINES: NONE  
RESTRICTIONS ON AWARDS: CHARITABLE FIELDS: MEDICAL RESEARCH.  
GEOGRAPHICAL AREAS: CALIFORNIA, NEW YORK, SOUTHWESTERN STATES.  
PROGRAM LIMITATIONS: NO GRANTS TO INDIVIDUALS, GENERAL SUPPORT, CAPITAL FUNDS, ENDOWMENTS, SCHOLARSHIPS OR FELLOWSHIPS, SPECIAL PROJECTS, LOANS, CONFERENCES OR PUBLICATIONS.

**STATEMENT 8**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
UNIVERSITY OF NEW MEXICO 900 CAMINO DE SALUD NE ALBUQUERQUE, NM 87131	NONE	EXEMPT	PROSTATE CANCER RESEARCH	\$ 72,000.

## OXNARD FOUNDATION

23-7323007

STATEMENT 8 (CONTINUED)  
 FORM 990-PF, PART XV, LINE 3A  
 RECIPIENT PAID DURING THE YEAR

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
UNIVERSITY OF CALIFORNIA-SAN FRANCISCO 521 PARNASSUS STREET SAN FRANCISCO, CA 94143	NONE	EXEMPT	L-SELECTION WITH SPINAL CORD INJURIES	\$ 75,000.
BURNHAM INSTITUTE FOR MEDICAL RESEARCH 10901 NO. TORREY PINES ROAD LA JOLLA, CA 92037	NONE	EXEMPT	RHEUMATOID ARTHRITIS RESEARCH	37,500.
LUCILLE PACKARD FOUNDATION 400 HAMILTON AVE #310 PALO ALTO, CA 94301	NONE	EXEMPT	ALD/LORENZO'S OIL SYNDROME	70,000.
UNIVERSITY OF CALIFORNIA-SAN DIEGO 9500 GILMAN DRIVE LA JOLLA, CA 92093	NONE	EXEMPT	NERVE REGENERATION/SPI NAL CORD STUDY	60,000.
PARKINSON'S INSTITUTE & CLINICAL CENTER 675 ALMANOR AVENUE SUNNYVALE, CA 94085	NONE	EXEMPT	STOP-PD PHASE II PROJECT	50,000.
TOTAL				\$ <u>364,500.</u>

**Oxnard Foundation**

	<u>Dec 31, 10</u>	<u>Dec 31, 09</u>
<b>Corporate Stock</b>		
American Express Co.	72,843	72,843
Amgen Inc.	120,107	120,107
Automatic Data Process...	157,955	157,955
Avery Dennison Corp.	152,073	152,073
BP P.L.C. Spons ADR	84,944	84,944
Broadridge Finl Solutions	17,503	17,503
Capital One Financial	88,420	88,420
Carnival Corp.	56,185	56,185
Carnival Cruise Lines	39,438	39,438
Devon Energy Corp.	45,213	45,213
EcoLab Inc.	22,629	22,629
Ecolab, Inc.	77,323	77,323
Electronic Arts, Inc.	81,578	81,578
EMC Corp.	75,571	75,571
General Electric Co.	67,896	67,896
Hewlett Packard Co.	90,988	90,988
IBM Corp	64,671	90,223
Jacobs Engineering Gro...	104,551	41,867
Johnson & Johnson	162,740	162,740
JP Morgan Chase & Co.	112,370	112,370
Life Tchnology Corp.	40,030	40,030
Medco Health Solutions	-71,178	0
Medtronic Inc.	71,177	71,177
Microsoft	201,213	201,213
Nighthawk Radiology	0	98,807
Nordstrom Inc.	81,577	81,577
Omnicom Group Inc.	152,977	152,977
Pepsico Inc.	7,060	7,060
Precision Castparts Corp.	76,976	76,976
Proctor & Gamble	202,884	202,884
Schlumberger Ltd.	111,598	111,598
Stericycle, Inc.	82,558	82,558
SVB Financial	47,362	47,362
Swift Energy Holding Co.	47,839	47,839
T.Rowe Price	94,474	0
Teva Pharmaceutical	116,973	75,696
Vodafone Group	65,725	65,725
Wal Mart Stores Inc.	55,388	55,388
Walgreen Co.	342	342
Walt Disney	111,426	111,426
Western Union Co.	89,403	89,403
<b>Total Corporate Stock</b>	<u>3,280,801</u>	<u>3,277,905</u>

## Oxnard Foundation

	<u>Dec 31, 10</u>	<u>Dec 31, 09</u>
<b>Corporate Bonds</b>		
Albertsons Inc	0	77,692
Amer Genl Corp	0	74,939
Amgen Inc. Notes	101,800	101,800
Archer Daniels Midland Co	101,454	101,454
Caterpillar, Inc.	156,150	156,150
Cisco Systems Inc.	75,080	75,080
Coca Cola Enterprises Bd	78,750	78,750
Cornell University	150,975	150,975
Costco Wholesale	75,526	75,526
Emerson Elec Co	0	75,073
General Elec Cap Corp Sub...	51,059	51,059
Hershey Foods Corp Nt	78,740	78,740
I B M Corp Deb	82,173	82,173
Intl Business Machs Corp ...	50,296	50,296
John Deere Cap Corp	107,417	0
Johnson & Johnson	149,993	149,993
Kimberly Clark	153,654	153,654
Lowes Cos Inc	0	77,483
PepsiCo, Inc.	149,100	149,100
S B C Corporation Deb	77,719	77,719
Target Corp	0	79,864
United Technologies Corp ...	52,543	52,543
UPS Senior Notes	107,769	107,769
Wal Mart Stores Inc Deb	53,500	53,500
Wells Fargo Corp.	106,260	106,260
Weyerhaeuser Co Deb	54,131	54,131
Wrigley WM JR Co	71,261	71,261
<b>Total Corporate Bonds</b>	<u>2,085,347</u>	<u>2,362,979</u>