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Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **NOV 1, 2009**, and ending **OCT 31, 2010**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>JOHN STEELE ZINK FOUNDATION</b>		A Employer identification number <b>23-7246964</b>
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>P.O. BOX 1620</b>		B Telephone number <b>918-588-6407</b>
	City or town, state, and ZIP code <b>TULSA, OK 74101-1620</b>		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>40,378,947.</b> (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		1,015,000.	1,002,364.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		282,808.			
b Gross sales price for all assets on line 6a <b>15,449,224.</b>					
7 Capital gain net income (from Part IV, line 2)			282,808.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		61,579.	22,097.		STATEMENT 2
12 Total. Add lines 1 through 11		1,359,387.	1,307,269.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		7,533.	1,507.		6,026.
c Other professional fees STMT 4		97,639.	66,184.		31,455.
17 Interest					
18 Taxes STMT 5		13,414.	13,414.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		3,739.	696.		2,782.
24 Total operating and administrative expenses. Add lines 13 through 23		122,325.	81,801.		40,263.
25 Contributions, gifts, grants paid		1,749,750.			1,749,750.
26 Total expenses and disbursements. Add lines 24 and 25		1,872,075.	81,801.		1,790,013.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-512,688.			
b Net investment income (if negative, enter -0-)			1,225,468.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,586,484.	2,160,477.	2,160,477.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	760,406.	369,079.	386,353.
	b Investments - corporate stock STMT 8	11,255,324.	10,604,929.	14,290,914.
	c Investments - corporate bonds STMT 9	6,840,189.	7,909,889.	8,502,622.
Liabilities	11 Investments - land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	16,062,489.	14,883,688.	15,038,581.
	14 Land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	36,504,892.	35,928,062.	40,378,947.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	36,504,892.	35,928,062.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	36,504,892.	35,928,062.	
	31 Total liabilities and net assets/fund balances	36,504,892.	35,928,062.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,504,892.
2 Enter amount from Part I, line 27a	2	-512,688.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	35,992,204.
5 Decreases not included in line 2 (itemize) ▶ UNRECONCILED DIFFERENCE	5	64,142.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,928,062.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	15,449,224.	15,188,326.	282,808.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			282,808.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	282,808.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,116,873.	31,971,205.	.066212
2007	1,774,201.	41,032,105.	.043239
2006	2,200,189.	44,497,105.	.049446
2005	2,154,860.	41,918,675.	.051406
2004	1,852,719.	40,694,817.	.045527

2 Total of line 1, column (d)	2	.255830
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051166
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	37,828,124.
5 Multiply line 4 by line 3	5	1,935,514.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,255.
7 Add lines 5 and 6	7	1,947,769.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,790,013.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	24,509.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	24,509.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	24,509.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	20,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	5,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	25,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	65.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	426.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 426. Refunded <input type="checkbox"/> 0.	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	X	
14	The books are in care of <b>BANK OF OKLAHOMA</b> Located at <b>P.O. BOX 1620, TULSA, OK</b> Telephone no. <b>918-588-6407</b> ZIP+4 <b>74101-1620</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <div style="border: 1px solid black; height: 15px; width: 100%;"></div>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A  
▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DARTON ZINK P.O. BOX 52508 TULSA, OK 74152	TRUSTEE PART-TIME 0.00	0.	0.	0.
JAMIE ZINK P.O. BOX 52508 TULSA, OK 74152	TRUSTEE PART-TIME 0.00	0.	0.	0.
BROOK TARBEL 3111 SOUTH MADISON TULSA, OK 74105	TRUSTEE PART-TIME 0.00	0.	0.	0.
CAROLINE ABBOTT 2311 NORTH ELWOOD TULSA, OK 74106	TRUSTEE PART-TIME 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	36,251,839.
b	Average of monthly cash balances	1b	2,152,348.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	38,404,187.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	38,404,187.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	576,063.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	37,828,124.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	1,891,406.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,891,406.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	24,509.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	415.
c	Add lines 2a and 2b	2c	24,924.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,866,482.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,866,482.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,866,482.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,790,013.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,790,013.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,790,013.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,866,482.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			1,444,718.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 1,790,013.				
a Applied to 2008, but not more than line 2a			1,444,718.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				345,295.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				1,521,187.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

4942(j)(3) or 4942(j)(5)

**(4) Gross investment income**

[illegible]

<b>Part XV</b>	<b>Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)</b>
----------------	--

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a The name, address, and telephone number of the person to whom applications should be addressed:**

**b The form in which applications should be submitted and information and materials they should include:**

**c Any submission deadlines:**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> <b>SEE STATEMENT ATTACHED</b>				<b>1,749,750.</b>
<b>Total</b>				<b>▶ 3a 1,749,750.</b>
<b>b Approved for future payment</b>  <b>NONE</b>				
<b>Total</b>				<b>▶ 3b 0.</b>





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DIVIDENDS		P	VARIOUS	VARIOUS
b CAPITAL GAIN DISTRIBUTION- UNRECAP. SEC. 1250		P	VARIOUS	VARIOUS
c PUBLICLY TRADED SECURITIES		P	VARIOUS	VARIOUS
d OTHER GAINS/LOSSES FROM PARTNERSHIP		P	VARIOUS	VARIOUS
e MESABI ROYALTY TRUST-BASIS ADJUSTMENT		P	VARIOUS	VARIOUS
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			9,507.
b			374.
c 15,449,224.		15,188,326.	260,898.
d			-692.
e			12,721.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			9,507.
b			374.
c			260,898.
d			-692.
e			12,721.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	282,808.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BLACKSTONE GROUP	8,976.	0.	8,976.
CORPORATE INTEREST	61,205.	0.	61,205.
DOMESTIC DIVIDENDS	736,590.	0.	736,590.
FOREIGN DIVIDENDS	142,292.	0.	142,292.
MAGELLAN MIDSTREAM PARTNERS, LP	42.	0.	42.
MESABI ROYALTY TRUST	21.	0.	21.
NONTAXABLE INTEREST/DIVIDENDS	12,636.	0.	12,636.
SAN JUAN BASIN ROYALTY TRUST	15.	0.	15.
TERRA NITROGEN GROUP	63.	0.	63.
U. S. GOVERNMENT INTEREST	53,160.	0.	53,160.
TOTAL TO FM 990-PF, PART I, LN 4	1,015,000.	0.	1,015,000.

FORM 990-PF	OTHER INCOME	STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	14,799.	14,799.	
FEE REBATES	7,298.	7,298.	
FEDERAL TAX REFUND	39,482.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	61,579.	22,097.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	7,533.	1,507.		6,026.	
TO FORM 990-PF, PG 1, LN 16B	7,533.	1,507.		6,026.	

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT & CUSTODIAL FEES	97,639.	66,184.		31,455.
TO FORM 990-PF, PG 1, LN 16C	97,639.	66,184.		31,455.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	13,414.	13,414.		0.
TO FORM 990-PF, PG 1, LN 18	13,414.	13,414.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER NONDEDUCTIBLE EXPENSE	3,478. 261.	696. 0.		2,782. 0.
TO FORM 990-PF, PG 1, LN 23	3,739.	696.		2,782.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
TOTAL U.S. GOVERNMENT OBLIGATIONS	X		369,079.	386,353.
TOTAL U.S. GOVERNMENT OBLIGATIONS			369,079.	386,353.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			369,079.	386,353.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TOTAL CORPORATE STOCKS	10,604,929.	14,290,914.
TOTAL TO FORM 990-PF, PART II, LINE 10B	10,604,929.	14,290,914.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TOTAL CORPORATE BONDS	7,909,889.	8,502,622.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,909,889.	8,502,622.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY MUTUAL FUNDS	COST	14,883,688.	15,038,581.
TOTAL TO FORM 990-PF, PART II, LINE 13		14,883,688.	15,038,581.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

TAMERA SHEAFFER  
22151 EAST 91ST STREET  
BROKEN ARROW, OK 74014

TELEPHONE NUMBER

918-286-0244

FORM AND CONTENT OF APPLICATIONS

REQUESTS MAY BE VERBAL OR WRITTEN AND SHOULD INCLUDE THE PURPOSE OF THE REQUEST.

ANY SUBMISSION DEADLINES

WRITTEN REQUESTS ARE ACCEPTED AT ANY TIME. VERBAL REQUESTS MAY BE PRESENTED TO THE BOARD OF TRUSTEES.

RESTRICTIONS AND LIMITATIONS ON AWARDS

ONLY ORGANIZATIONS ENTITLED TO EXEMPTION UNDER IRS SEC. 501(C)(3) AND THOSE QUALIFYING AS PUBLIC CHARITIES UNDER OKLAHOMA LAW.

FORM 990-PF	PART II, LINE 10A	INVESTMENTS - U S GOV'T OBLIGATIONS	
		COST	VALUE
U S GOVERNMENTS - INV AG SCHEDULE ATTACHED		298,015 62	313,383 50
FEDERAL AGENCIES - INV AG SCHEDULE ATTACHED		71,063 80	72,969 22
		<u>369,079 42</u>	<u>386,352 72</u>

FORM 990-PF	PART II, LINE 10B	INVESTMENTS - CORPORATE STOCK	
		COST	VALUE
COMMON STOCK - AMERITRADE SCHEDULE ATTACHED		10,350,068 96	13,908,509 47
PREFERRED STOCK - AMERITRADE SCHEDULE ATTACHED		353,096 75	382,405 00
MESABI ROYALTY TRUST-BASIS ADJUSTMENT		(12,688 01)	
PARTNERSHIP ADJUSTMENTS		(85,548 25)	
TOTAL		<u>10,604,929 45</u>	<u>14,290,914 47</u>

FORM 990-PF	PART II, LINE 10C	INVESTMENTS - CORPORATE BONDS	
		COST	VALUE
FIXED INCOME FUNDS - INV AG SCHEDULE ATTACHED		6,674,656 28	7,198,556 19
FINANCIALS - INV AG SCHEDULE ATTACHED		177,834 40	180,745 86
INDUSTRIALS - INV AG SCHEDULE ATTACHED		100,081 00	102,978 00
FIXED INCOME FUNDS - AMERITRADE SCHEDULE ATTACHED		957,317 72	1,020,341 52
		<u>7,909,889 40</u>	<u>8,502,621 57</u>

FORM 990-PF	PART II, LINE 13	INVESTMENTS - OTHER	
		COST	VALUE
MUTUAL FUNDS - INV AG SCHEDULE ATTACHED		6,049,814 98	6,198,633 61
EQUITY FUNDS - INV AG SCHEDULE ATTACHED		8,833,871 78	8,839,945 89
		<u>14,883,686 76</u>	<u>15,038,579 50</u>

# **ZINK, JOHN STEELE FOUNDATION INV. AG**

62-0073-01-5

Investment Review Settlement Date Positions

Frozen Date: 10/31/2010

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<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
<b>Cash Equivalents</b>				
1,286,448.740	CAVANAL HILL CSH MG INST CL FD#0051 14956P-84-4	1.000000	<div>1,286,448.74</div> <div>1,286,448.74</div>	1,286,448.74 37.07000
<b>Total Cash Equivalents</b>			1,286,448.74 1,286,448.74	1,286,448.74 37.07000

# ZINK, JOHN STEELE FOUNDATION INV. AG

62-0073-01-5

Investment Review Settlement Date Positions

Frozen Date: 10/31/2010

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
<b>Fixed Income</b>				
<b>Fixed Income Funds</b>				
203,291.538	GOLDMAN SACHS HI YLD-INSTL FD#0527 38141W-67-9	7.310000 10/31/2010	1,602,747.50 1,602,747.50	1,486,061.14 9,512.20000
13,200.000	ISHARES IBOX \$ INVESTMENT GRADE CORPORATE BD FD 464287-24-2	112.360000 10/31/2010	1,324,107.16 1,324,107.16	1,483,152.00 0.00000
214,744.423	PIMCO TOTAL RETURN-INST FD#0035 693390-70-0	11.690000 10/31/2010	2,327,122.59 2,327,122.59	2,510,362.30 7,244.59000
126,302.774	TEMPLETON GLOBAL BD-ADV FD#0616 880208-40-0	13.610000 10/31/2010	1,420,679.03 1,420,679.03	1,718,980.75 0.00000
<b>Total Fixed Income Funds</b>			6,674,656.28 6,674,656.28	7,198,556.19 16,756.79000
<b>Bonds</b>				
<b>U.S. Governments</b>				
200,000.000	U S TREASURY NOTE @ 5.000% 02/15/11 912827-6T-4	101.402500 10/31/2010	197,125.00 197,125.00	202,805.00 2,119.56000
100,000.000	U S TREASURY NOTE @ 4.250% 08/15/13 912828-BH-2	110.578500 10/31/2010	100,890.62 100,890.62	110,578.50 900.81000
<b>Total U.S. Governments</b>			298,015.62 298,015.62	313,383.50 3,020.37000
<b>Federal Agencies</b>				
13,185.300	FHLMC SER 2516 CL EC @ 5.000% DUE 02/15/2022 1% CLEANUP 31392W-H4-5	101.700200 10/31/2010	13,432.54 13,432.54	13,409.48 54.93000
20,855.850	FHLMC SER 2523 CL BD @ 6.000% DUE 01/15/2032 1% CLEANUP 31392X-NV-6	101.427500 10/31/2010	21,585.80 21,585.80	21,153.56 104.27000
25,019.360	FHLMC SER 2568 CL KA @ 4.250% DUE 12/15/2021 1% CLEANUP 31393K-K9-5	102.377300 10/31/2010	25,050.64 25,050.64	25,614.15 88.61000
11,006.830	GNMA POOL #512993 @ 7.500% DUE 07/15/2029 36211G-3A-9	116.219000 10/31/2010	10,994.82 10,994.82	12,792.03 68.79000
<b>Total Federal Agencies</b>			71,063.80 71,063.80	72,969.22 316.60000
<b>Industrials</b>				
100,000.000	JP MORGAN CHASE & CO @ 5.600% DUE 06/01/2011	102.978000 10/31/2010	100,081.00 100,081.00	102,978.00 2,333.33000

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# ZINK, JOHN STEELE FOUNDATION INV. AG

62-0073-01-5

Investment Review Settlement Date Positions

Frozen Date: 10/31/2010

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
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46625H-GG-9

## Total Industrials

100,081.00	102,978.00
100,081.00	2,333.33000

## Financials

13,250.590 ACLB SER 2000-1 CL A3F  
@ 8.030% DUE 10/15/2021  
5% CLEANUP  
00086Y-BE-1

99.289500  
10/31/2010

12,942.80  
12,942.80

13,156.44  
47.28000

7,858.280 AFLF SER 1999-A CL A2  
@ 7.230% DUE 04/15/2012  
1% CLEANUP  
047445-AT-8

93.717100  
10/31/2010

7,308.20  
7,308.20

7,364.55  
47.34000

94,286.790 CWHL SER 2003-J10 CL 2A1  
@ 5.000% DUE 11/25/2018  
10% CLEANUP  
12669F-DV-2

103.799600  
10/31/2010

95,052.88  
95,052.88

97,869.31  
392.86000

34,204.750 GSR SER 2003-3F CL 1A2  
@ 5.000% DUE 04/25/2033  
1% CLEANUP  
36228F-PA-8

101.020400  
10/31/2010

34,546.80  
34,546.80

34,553.78  
142.51000

16,507.530 MASTR SER 2003-3 CL 5A1  
@ 5.500% DUE 04/25/2018  
5% CLEANUP  
55265K-UH-0

102.804300  
10/31/2010

16,682.93  
16,682.93

16,970.45  
75.65000

10,740.270 RAMP SER 2003-SL1 CL 11  
@ 7.125% DUE 03/25/2016  
760985-E4-9

100.847800  
10/31/2010

11,300.79  
11,300.79

10,831.33  
63.77000

## Total Financials

177,834.40	180,745.86
177,834.40	769.41000

## Total Bonds

646,994.82	670,076.58
646,994.82	6,439.71000

## Total Fixed Income

7,321,651.10	7,868,632.77
7,321,651.10	23,196.50000

# **ZINK, JOHN STEELE FOUNDATION INV. AG**

62-0073-01-5

Investment Review Settlement Date Positions

Frozen Date: 10/31/2010

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
<b>Equity Funds</b>				
109,709.661	AMER BEACON LG CAP VAL-INST FD#0066 02368A-20-8	18.560000 10/31/2010	2,042,309.49 2,042,309.49	2,036,211.31 0.00000
32,535.885	ARTISAN SML CAP VAL FD #963 04314H-50-1	15.520000 10/31/2010	476,000.00 476,000.00	504,956.94 0.00000
19,303.623	WM BLAIR INTL GROWTH-I FD#1747 093001-77-4	22.140000 10/31/2010	517,219.86 517,219.86	427,382.21 0.00000
56,588.528	CAVANAL HILL US LCP EQ INST FD#0049 14956P-60-4	10.790000 10/31/2010	555,133.46 555,133.46	610,590.22 0.00000
97,027.000	COLUMBIA MID CAP VAL-Z FD#0983 19765J-83-0	12.240000 10/31/2010	1,292,272.27 1,292,272.27	1,187,610.48 0.00000
13,470.703	DODGE & COX INTL STK FD#1048 256206-10-3	35.080000 10/31/2010	513,762.69 513,762.69	472,552.26 0.00000
19,640.300	FIRST AMER MID CAP GR OPP-Y FD#2453 318941-59-8	40.090000 10/31/2010	669,662.36 669,662.36	787,379.63 0.00000
71,099.012	LAZARD EMRG MKTS-INST FD#0638 52106N-88-9	21.290000 10/31/2010	1,530,031.55 1,530,031.55	1,513,697.97 0.00000
33,795.182	T ROWE PRICE GWTH STK-I FD#0040 741479-10-9	30.390000 10/31/2010	994,149.10 994,149.10	1,027,035.58 0.00000
13,841.000	VANGUARD S/C GRWTH INDX-INST FD#0866 922908-81-9	19.690000 10/31/2010	243,331.00 243,331.00	272,529.29 0.00000
<b>Total Equity Funds</b>			8,833,871.78 8,833,871.78	8,839,945.89 0.00000

# ZINK, JOHN STEELE FOUNDATION INV. AG

62-0073-01-5

Investment Review Settlement Date Positions

Frozen Date: 10/31/2010

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
<b>Alternative Investments</b>				
<b>Mutual Funds</b>				
25,511.931	CALAMOS MARKET NEUTRAL-A FD#0605 128119-20-3	11.910000 10/31/2010	304,392.02 304,392.02	303,847.10 0.00000
22,906.267	CALDWELL & ORKIN MKT OPP FD#0000 128819-30-7	19.250000 10/31/2010	458,879.28 458,879.28	440,945.64 0.00000
57,021.795	DIAMOND HILL LONG/SHORT-I FD#0011 252645-83-3	15.870000 10/31/2010	964,316.71 964,316.71	904,935.89 0.00000
23,965.189	FIDELITY LEVERAGED CO STOCK FD#0122 316389-87-3	25.170000 10/31/2010	604,244.78 604,244.78	603,203.81 0.00000
44,210.358	HUSSMAN STRATEGIC GROWTH FD#0601 448108-10-0	13.060000 10/31/2010	577,040.29 577,040.29	577,387.28 0.00000
41,298.812	IVY ASSET STRATEGY FD - I FD#0473 466001-86-4	23.880000 10/31/2010	883,199.47 883,199.47	986,215.63 0.00000
37,531.274	MERGER FD#0260 589509-10-8	15.950000 10/31/2010	573,071.82 573,071.82	598,623.82 0.00000
49,224.547	PIMCO ALL ASSET-INST FD#0034 722005-62-6	12.690000 10/31/2010	613,637.65 613,637.65	624,659.50 0.00000
77,390.730	PIMCO COMMOD RR STRAT-INS FD#0045 722005-66-7	8.780000 10/31/2010	661,171.22 661,171.22	679,490.61 0.00000
<b>Total Mutual Funds</b>			5,639,953.24 5,639,953.24	5,719,309.28 0.00000
<b>Mutual Funds - REITS</b>				
22,684.540	INVESCO REAL ESTATE-INST FD#4725 00142C-46-6	21.130000 10/31/2010	409,861.74 409,861.74	479,324.33 0.00000
<b>Total Mutual Funds - REITS</b>			409,861.74 409,861.74	479,324.33 0.00000
<b>Total Alternative Investments</b>			6,049,814.98 6,049,814.98	6,198,633.61 0.00000

# **ZINK, JOHN STEELE FOUNDATION INV. AG**

62-0073-01-5

Investment Review Settlement Date Positions

Frozen Date: 10/31/2010

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<u>Par / Shares</u>	<u>Description</u>	<u>Price</u>	<u>Tax Cost</u>	<u>Market Value</u>
	<u>CUSIP Number</u>	<u>Price Date</u>	<u>Carrying Value</u>	<u>Accrual</u>
<b>Other Assets</b>				
<b>Document File</b>				
1.000	INVESTMENT MANAGEMENT AGENCY AGRMT	0.000000	1.00	1.00
	INVMGT-AG-3	07/07/2004	1.00	0.00000
<b>Total Document File</b>			1.00	1.00
			1.00	0.00000
<b>Total Other Assets</b>			1.00	1.00
			1.00	0.00000

# **ZINK, JOHN STEELE FOUNDATION INV. AG**

62-0073-01-5

Investment Review Settlement Date Positions

Frozen Date: 10/31/2010

<u>Par / Shares</u>	<u>Description</u> <u>CUSIP Number</u>	<u>Price</u> <u>Price Date</u>	<u>Tax Cost</u> <u>Carrying Value</u>	<u>Market Value</u> <u>Accrual</u>
<b>Cash</b>				
	INCOME CASH	0.000000	268,252.16 0.00	268,252.16 0.000000
	PRINCIPAL CASH	0.000000	- 268,252.16 0.00	- 268,252.16 0.000000
<b>Total Cash</b>			0.00 0.00	0.00 0.000000
<b>Total Settlement Date Position</b>			23,491,787.60 23,491,787.60	24,193,662.01 23,233.57000

**JOHN STEELE ZINK FOUNDATION**  
**AMERITRADE ACCOUNT**  
**AS OF 10/31/10**

COMMON STOCK	# SHARES	COST BASIS	MARKET VALUE
ADOBE SYSTEMS INC (ADBE)	10,000	\$ 314,705 48	\$ 281,500 00
ALASKA COMMS SYS GRP INC (ALSK)	25,000	202,989 16	250,750 00
ALTRIA GRP (MO)	9,260	143,575 00	235,366 05
ALUMINUM CORP OF CHINA ADR (ACH)	10,000	93,259 00	239,700 00
AMAZON COM INC (AMZN)	2,100	272,547 04	346,983 00
ANNALY CAPITAL MGMT INC (NLY)	15,000	268,324 29	265,200 00
B&G FOODS INC CL A (BGS)	20,000	175,812 00	245,000 00
BAIDU INC ADS (BIDU)	1,700	155,707 82	187,017 00
BANCO BRADESCO SA ADR (BBD)	16,500	267,219 81	343,200 00
BLACKROCK INC CL A (BLK)	750	119,219 99	128,242 50
BROADCOM CORP CL A (BRCM)	9,000	310,871 49	367,470 00
BUCYRUS INTL INC (BUCY)	2,800	149,829 01	190,848 00
BLACKSTONE GROUP LP/THE (BX)	20,000	168,469 00	269,600 00
CELLCOM ISRAEL LTD (CEL)	7,500	213,424 98	253,425 00
CHINA MOBILE LTD (HK (CHL)	4,000	192,163 90	205,480 00
CITIGROUP INC (C)	60,000	241,082 34	250,200 00
CONS EDISON INC (ED)	4,000	169,202 84	198,880 00
DANAHER CORP (DHR)	5,000	165,321 69	216,800 00
DEVON ENERGY CORP (DVN)	2,500	156,465 14	162,550 00
EMC CORP (EMC)	15,000	210,383 00	315,300 00
EMERSON ELEC CO (EMR)	5,000	217,806 93	274,500 00
FREEPORT-MCMORAN COPPER & G (FCX)	4,000	167,641 00	379,180 00
GOLDMAN SACHS GRP INC (GS)	1,000	148,288 48	161,130 00
HEALTH CARE REIT INC (HCN)	3,000	141,649 99	153,300 00
HJ HEINZ CO (HNZ)	4,250	166,186 94	208,717 50
HELMERICH & PAYNE INC (HP)	4,500	152,999 00	192,510 00
IDEXX LABS INC (IDXX)	5,488	201,101 00	329,060 48
INTUITIVE SURGICAL INC (ISRG)	1,200	197,373 00	315,540 00
ISHARES IBOXX HIGH YIELD CO (HYG)	5,000	421,644 44	453,700 00
JP MORGAN CHASE & CO (JPM)	4,000	169,904 00	150,520 00
LVMH MOET HENNESSY LOUIS VU (LVMUY)	9,000	221,685 49	282,240 00
MAGELLAN MIDSTREAM PARTNERS (MMP)	4,500	179,602 00	242,955 00
MASTERCARD INC (MA)	625	124,309 93	150,037 50
MEDCOHEALTH SOLUTIONS INC (MHS)	4,000	183,152 82	210,120 00
MESABI TR (MSB)	11,500	99,102 12	476,445 00
MV OIL TRUST (MVO)	6,150	174,777 00	183,000 00
NETFLIX INC (NFLX)	1,250	142,160 88	216,962 50
NEW YORK CMMTY BANCORP (NYB)	9,500	100,871 00	160,835 00
NIKE INC CL B (NKE)	3,250	205,448 00	264,680 00
ONEOK INC (OKE)	6,882	178,481 00	342,861 24
ORACLE CORP (ORCL)	11,250	70,137 00	330,525 00
PENN WEST ENERGY TRUST (PWE)	10,000	196,006 98	228,000 00

PHILIP MORRIS INTERNATIONAL (PM)	5,000	141,281 29	292,550 00
SENIOR HSG PPTYS (SNH)	6,250	150,081 60	149,312 50
SOUTHERN COMPANY (SO)	7,310	249,812 00	276,829 70
TARGET CORP (TGT)	5,375	255,415 00	279,177 50
TERRA NITROGEN CO L P COM U (TNH)	4,000	288,130 00	459,520 00
TEVA PHARMACEUTICAL INDUSTR (TEVA)	4,000	225,893 82	207,520 00
TRANSATLANTIC PETROLEUM LTD (TAT)	80,000	260,572 47	244,000 00
VMWARE INC (VMW)	3,000	249,401 81	229,380 00
WESTPORT INNOVATIONS INC (WPRT)	19,500	85,548 00	353,340 00
WILLIAMS COS INC (WMB)	14,500	292,639 00	311,895 00
WINDSTREAM CORP (WIN)	13,750	150,434 99	174,075 00
WYNN RESORTS (WYNN)	2,525	149,957 00	270,579 00
<b>TOTAL COMMON STOCK</b>		<b>10,350,068.96</b>	<b>13,908,509.47</b>

#### PREFERRED STOCK

BB&T CAPITAL TRUST V 8 95% (BBT-A)	4,500	114,484 94	124,155 00
BNY CAP IV TR PFD SECS SER (BK-E)	5,000	118,272 97	130,600 00
JP MORGAN CHASE CAP XXIV 6 (JPM-W)	5,000	120,338 84	127,650 00
<b>TOTAL PREFERRED STOCK</b>		<b>353,096.75</b>	<b>382,405.00</b>

#### FIXED INCOME FUNDS

FREEPORT MCMO 8 25% 04/01/2 (35671DAR6)	14,000	14,623 80	14,997 50
ARAMARK CORP 5 00% 06/01/20 (038521AA8)	35,000	34,911 10	35,218 75
DAVITA INC SR 7 25% 03/15/2 (23918KAH1)	70,000	71,401 75	72,712 50
FERRELLGAS L 6 75% 05/01/20 (315292AF9)	50,000	49,747 50	50,625 00
FORD MOTOR CRE 5 7% 01/20/2 (34539CXR8)	25,000	24,949 25	24,546 25
GOLDMAN SACHS 5 95% 01/18/2 (38141GFG4)	75,000	75,000 00	83,346 75
KINDER MORGAN 5 15% 03/01/2 (494553AC4)	45,000	44,663 61	45,562 50
REGIONS FINANCIA 7% 03/01/2 (758940AF7)	25,000	25,469 75	25,332 25
UNITED STATES 6 05% 06/01/2 (912909AC2)	73,000	71,797 54	72,087 50
GOLDMAN SACHS TR HIGH YIELD (GSHIX)	81,520	544,753 42	595,912 52
<b>TOTAL FIXED INCOME</b>		<b>957,317.72</b>	<b>1,020,341.52</b>

#### TOTAL

**\$ 11,660,483.43 \$ 15,311,255.99**

JOHN STEELE ZINK FOUNDATION  
SCHEDULE OF CHARITABLE CONTRIBUTIONS  
FOR THE FISCAL YEAR ENDED OCTOBER 31, 2010  
ATTACHMENT TO FORM 990-PF

PAGE 10, PART XV, LINE 3a - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

DONEE NAME	PURPOSE OF CONTRIBUTION	AMOUNT
ABILITY RESOURCES	GENERAL OPERATIONS UNRESTRICTED	55,000 00
ALL SOULS UNITARIAN CHURCH	GENERAL OPERATIONS UNRESTRICTED	10,000 00
ALZHEIMER'S ASSOCIATION	GENERAL OPERATIONS UNRESTRICTED	5,000 00
ARTS AND HUMANITIES COUNCIL	GENERAL OPERATIONS UNRESTRICTED	15,000 00
CHILD ABUSE NETWORK	GENERAL OPERATIONS UNRESTRICTED	5,000 00
DVIS/DOMESTIC VIOLENCE INTERVENTION	GENERAL OPERATIONS UNRESTRICTED	25,000 00
EMERGENCY INFANT SERVICES	GENERAL OPERATIONS UNRESTRICTED	10,000 00
FIRST PRESBYTERIAN CHURCH	GENERAL OPERATIONS UNRESTRICTED	1,500 00
FRIENDS OF THE FAIRGROUNDS FOUNDATION, INC	RESTRICTED FOR 2010 FAIR KICK-OFF PARTY	10,000 00
GIRL SCOUTS OF EASTERN OKLAHOMA	RESTRICTED FOR JULIETTE LOW LEADERSHIP SOCIETY LEADERSHIP LUNCHEON	10,000 00
GIRL SCOUTS OF EASTERN OKLAHOMA	GENERAL OPERATIONS UNRESTRICTED	40,000 00
HERITAGE ACADEMY OF TULSA	GENERAL OPERATIONS UNRESTRICTED	5,000 00
INDIAN NATIONS COUNCIL BSA	RESTRICTED FOR CAPITAL PROJECTS CAMPAIGN	20,000 00
INDIAN NATIONS COUNCIL BSA	RESTRICTED FOR CAPITAL PROJECTS CAMPAIGN	60,000 00
INDIAN NATIONS COUNCIL BSA	GENERAL OPERATIONS UNRESTRICTED	40,000 00
JOHN ZINK FOUNDATION	GENERAL OPERATIONS UNRESTRICTED	600,000 00
JUNIOR ACHIEVEMENT	GENERAL OPERATIONS UNRESTRICTED	10,000 00
LEGAL AID SERVICES OF OKLAHOMA, INC	GENERAL OPERATIONS UNRESTRICTED	12,500 00
LIGHT OPERA OKLAHOMA	RESTRICTED FOR 2009 HOLIDAY SUPPER	10,000 00
LIGHT OPERA OKLAHOMA	RESTRICTED FOR 2010 STARS EVENT	10,000 00
LOOKLIGHT OPERA OK	GENERAL OPERATIONS UNRESTRICTED	25,000 00
MENTAL HEALTH ASSOCIATION IN TULSA	RESTRICTED FOR PLEDGE FOR 2010 CARNIVALE	10,000 00
MID-AMERICA ARTS ALLIANCE	GENERAL OPERATIONS UNRESTRICTED	2,500 00
OKLAHOMA STATE UNIVERSITY FOUNDATION	RESTRICTED FOR COLLEGE OF ENGINEERING	10,000 00
OKLAHOMA STATE UNIVERSITY FOUNDATION	RESTRICTED FOR PICKENS LEGACY PLEDGE	100,000 00
OKLAHOMA STATE UNIVERSITY POSSE	GENERAL OPERATIONS UNRESTRICTED	10,000 00
PARENT CHILD CENTER OF TULSA	GENERAL OPERATIONS UNRESTRICTED	20,000 00
PHILBROOK MUSEUM OF ART	GENERAL OPERATIONS UNRESTRICTED	35,000 00
PLANNED PARENTHOOD	GENERAL OPERATIONS UNRESTRICTED	50,000 00
RESONANCE	GENERAL OPERATIONS UNRESTRICTED	20,000 00
RIVER PARKS FOUNDATION	GENERAL OPERATIONS UNRESTRICTED	20,000 00
RIVERFIELD SCHOOL	GENERAL OPERATIONS UNRESTRICTED	3,000 00
ROCK FIRE DEPARTMENT	GENERAL OPERATIONS UNRESTRICTED	2,500 00
RSVP OF ENID	GENERAL OPERATIONS UNRESTRICTED	1,000 00
RSVP OF TULSA	GENERAL OPERATIONS UNRESTRICTED	1,000 00
STREET SCHOOL, INC	RESTRICTED FOR ROCK 'N' ROLL STREET PARTY	2,500 00
STREET SCHOOL, INC	GENERAL OPERATIONS UNRESTRICTED	10,000 00
THE FOUNDATION FOR TULSA SCHOOLS	RESTRICTED FOR SPIRIT OF INNOVATION GALA	7,500 00
THE SUTTON AVIAN RESEARCH CENTER	RESTRICTED FOR WILD BREW 2010	6,000 00
TULSA ADVOCATES FOR THE PROTECTION	GENERAL OPERATIONS UNRESTRICTED	2,500 00
TULSA AREA UNITED WAY	GENERAL OPERATIONS UNRESTRICTED	40,000 00
TULSA BALLET	GENERAL OPERATIONS UNRESTRICTED	35,000 00
TULSA COMMUNITY FOUNDATION	RESTRICTED FOR CIVIC PRIORITY FUND	160,000 00
TULSA COMMUNITY FOUNDATION	RESTRICTED FOR TULSA STADIUM TRUST FUND	50,000 00
TULSA OPERA	GENERAL OPERATIONS UNRESTRICTED	35,000 00
TULSA SYMPHONY ORCHESTRA	GENERAL OPERATIONS UNRESTRICTED	40,000 00
UNIVERSITY OF TULSA	GENERAL OPERATIONS UNRESTRICTED	1,000 00
UNIVERSITY OF TULSA	GENERAL OPERATIONS UNRESTRICTED	40,000 00
UNIVERSITY OF TULSA	GENERAL OPERATIONS UNRESTRICTED	5,000 00
UNIVERSITY OF TULSA	GENERAL OPERATIONS UNRESTRICTED	25,000 00
UNIVERSITY OF TULSA	GENERAL OPERATIONS UNRESTRICTED	5,000 00
UNIVERSITY OF TULSA	GENERAL OPERATIONS UNRESTRICTED	5,000 00
UP WITH TREES	RESTRICTED FOR THE GREEN LEAF GALA	1,250 00
YOUTH SERVICES OF TULSA	RESTRICTED FOR BLACK CANVAS 2011	5,000 00
YWCA OF TULSA	GENERAL OPERATIONS UNRESTRICTED	10,000 00
<b>TOTAL CONTRIBUTIONS</b>		<b>\$ 1,749,750 00</b>

NOTE 1 - ALL DONEE ORGANIZATIONS ARE LOCATED IN TULSA OKLAHOMA  
NOTE 2 - NO RECIPIENTS ARE INDIVIDUALS  
NOTE 3 - THE JOHN ZINK FOUNDATION IS A PRIVATE OPERATING FOUNDATION  
ALL OTHER DONEE ORGANIZATIONS ARE PUBLIC CHARITIES

Form **8868**

(Rev. April 2009)

Department of the Treasury  
Internal Revenue Service**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

Type or print  File by the due date for filing your return. See instructions	Name of Exempt Organization	ZINK, JOHN STEELE FOUNDATION INV. AG	Employer identification number
	620073015		23-7246964
	Number, street, and room or suite no. If a P.O. box, see instructions.		
	P.O. BOX 1620		
City, town or post office, state, and ZIP code. For a foreign address, see instructions.			
TULSA, OK 74101-1620			

**Check type of return to be filed** (file a separate application for each return):

- |   |  |                                    |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                             | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► \_\_\_\_\_

Telephone No. ► \_\_\_\_\_ FAX No. ► \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 06/15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year \_\_\_\_\_ or  
 ► ☒ tax year beginning 11/01, 2009, and ending 10/31, 2010.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$ 5,000.
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$
<b>c Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$ 5,000.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print  File by the extended due date for filing your return. See instructions.	Name of exempt organization	Employer identification number
	JOHN STEELE ZINK FOUNDATION	23-7246964
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	P.O. BOX 1620	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	TULSA, OK 74101-1620	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

• The books are in the care of **BANK OF OKLAHOMA - P.O. BOX 1620 - TULSA, OK 74101-1620**  
Telephone No. **918-588-6407** FAX No. \_\_\_\_\_

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **SEPTEMBER 15, 2011**

5 For calendar year \_\_\_\_\_, or other tax year beginning **NOV 1, 2009**, and ending **OCT 31, 2010**

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return  
☐ Change in accounting period

7 State in detail why you need the extension

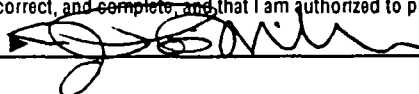
**INFORMATION NECESSARY TO COMPLETE THIS RETURN IS NOT AVAILABLE TO FILE A COMPLETE AND ACCURATE RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	5,000.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	5,000.
c <b>Balance due.</b> Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

 Title **C.F.A.**

Date

**6/8/11**  
Form 8868 (Rev. 1-2011)