Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2010

For calendar year 2010, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Name of foundation: ROBERT F. LANGE FOUNDATION

A Employer identification number: 23-7241511

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 3170, DEPT. 715 — Room/suite:

B Telephone number: (808) 694-4540

City or town, state, and ZIP code: HONOLULU, HI 96802-3170

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 8,728,140.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	81.	81.		STATEMENT 1
	4 Dividends and interest from securities	171,233.	170,743.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	393,369.			
	b Gross sales price for all assets on line 6a 5,672,801.				
	7 Capital gain net income (from Part IV, line 2)		393,369.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	674.	674.		STATEMENT 3
	12 Total. Add lines 1 through 11	565,357.	564,867.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	44,328.	29,290.		15,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	3,000.	900.		2,100.
	c Other professional fees STMT 5	35,236.	35,205.		0.
	17 Interest				
	18 Taxes STMT 6	2,146.	2,146.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 7	92.	0.		5.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	84,802.	67,541.		17,105.
	25 Contributions, gifts, grants paid	400,000.			400,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	484,802.	67,541.		417,105.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	80,555.			
	b **Net investment income** (if negative, enter -0-)		497,326.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	190,638.	200,429.	200,429.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	6,771,108.	6,841,872.	8,527,711.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	6,961,746.	7,042,301.	8,728,140.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	6,961,746.	7,042,301.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	6,961,746.	7,042,301.	
	31 Total liabilities and net assets/fund balances	6,961,746.	7,042,301.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,961,746.
2	Enter amount from Part I, line 27a	2	80,555.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,042,301.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,042,301.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	5,672,801.		5,279,432.	393,369.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				393,369.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } . . . . 2 393,369.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2009	421,053.	7,306,296.	.057629
2008	525,177.	9,116,448.	.057608
2007	534,325.	10,402,628.	.051364
2006	502,273.	9,711,627.	.051719
2005	423,449.	9,171,277.	.046171

2	Total of line 1, column (d)	2	.264491
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052898
4	Enter the net value of noncharitable-use assets for 2010 from Part X, line 5	4	7,993,933.
5	Multiply line 4 by line 3	5	422,863.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,973.
7	Add lines 5 and 6	7	427,836.
8	Enter qualifying distributions from Part XII, line 4	8	417,105.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	9,947.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	9,947.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	9,947.
6	Credits/Payments:			
a	2010 estimated tax payments and 2009 overpayment credited to 2010	6a 10,644.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 5,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	15,644.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,697.
11	Enter the amount of line 10 to be: **Credited to 2011 estimated tax** ▶ 5,697. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ HI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2010 or the taxable year beginning in 2010 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BANK OF HAWAII Telephone no. ▶ (808) 694-4540

Located at ▶ 111 SO. KING ST., HONOLULU, HI ZIP+4 ▶ 96813

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2010, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See page 20 of the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2010?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2010, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2010?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2010 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2010.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2010?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		44,328.	0.	0.

2 ***Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."***

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,813,512.
b	Average of monthly cash balances	1b	302,156.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,115,668.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,115,668.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	121,735.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,993,933.
6	**Minimum investment return.** Enter 5% of line 5	6	399,697.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	399,697.
2a	Tax on investment income for 2010 from Part VI, line 5 — 2a: 9,947.		
b	Income tax for 2010. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	9,947.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	389,750.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	389,750.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	389,750.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	417,105.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	417,105.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	417,105.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2009	(c) 2009	(d) 2010
1 Distributable amount for 2010 from Part XI, line 7				389,750.
2 Undistributed income, if any, as of the end of 2010				
a Enter amount for 2009 only			106,559.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2010:				
a From 2005				
b From 2006				
c From 2007				
d From 2008				
e From 2009				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2010 from Part XII, line 4: ▶ $ 417,105.				
a Applied to 2009, but not more than line 2a			106,559.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2010 distributable amount				310,546.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2010 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2009. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2010. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2011				79,204.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2005 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2011.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2006				
b Excess from 2007				
c Excess from 2008				
d Excess from 2009				
e Excess from 2010				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2010, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2010	(b) 2009	(c) 2008	(d) 2007	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHILD AND FAMILY SERVICE 91-1841 FORT WEAVER ROAD EWA BEACH, HI 96706-1909			HEALTHY START PROGRAM	200,000.
HONOLULU ACADEMY OF ARTS 900 SOUTH BERETANIA ST. HONOLULU, HI 96814-1495			JPNSE COLLECTION CONSERVATION, DATABASE, NET ACCESS	200,000.
Total			▶ 3a	400,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	81.	
4 Dividends and interest from securities			14	171,233.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	674.	
8 Gain or (loss) from sales of assets other than inventory			18	393,369.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		565,357.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 565,357.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this ~~return, including~~ accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Marilyn Nakamoto 11/7/2011 Secretary

Signature of officer or trustee | Date | Title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JASON S. C. YAMAUCHI	J Yamauchi	NOV 04 2011		P00529803
Firm's name ▶ BANK OF HAWAII			Firm's EIN ▶	
Firm's address ▶ P.O. BOX 3170, DEPT. 715 HONOLULU, HI 96802-3170			Phone no.	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b	PUBLICLY TRADED SECURITIES	P		
c	LITIGATION PROCEEDS - ENRON CORP	P	01/01/01	01/20/10
d	LITIGATION PROCEEDS - TIME WARNER	P	01/01/01	02/04/10
e	LITIGATION PROCEEDS - TIME WARNER	P	01/01/01	02/17/10
f	LITIGATION PROCEEDS - WILLIAMS COMPANIES INC	P	01/01/01	03/12/10
g	LITIGATION PROCEEDS - NORTEL NETWORKS	P	01/01/01	04/28/10
h	PUBLICLY TRADED SECURITIES - DISALLOWED LOSS DUE	P		
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,426,132.		4,333,581.	92,551.
b	1,243,897.		945,851.	298,046.
c	311.			311.
d	238.			238.
e	16.			16.
f	288.			288.
g	119.			119.
h	1,800.			1,800.
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				92,551.
b				298,046.
c				311.
d				238.
e				16.
f				288.
g				119.
h				1,800.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	393,369.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

023591
05-01-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PACIFIC CAPITAL CASH ASSETS TRUST	81.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	81.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF HAWAII # M27417	171,233.	0.	171,233.
TOTAL TO FM 990-PF, PART I, LN 4	171,233.	0.	171,233.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FEE REIMBURSEMENT - MORGAN STANLEY	674.	674.	
TOTAL TO FORM 990-PF, PART I, LINE 11	674.	674.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	3,000.	900.		2,100.
TO FORM 990-PF, PG 1, LN 16B	3,000.	900.		2,100.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEE	35,236.	35,205.		0.
TO FORM 990-PF, PG 1, LN 16C	35,236.	35,205.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,146.	2,146.		0.
TO FORM 990-PF, PG 1, LN 18	2,146.	2,146.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT	5.	0.		5.
MISC	87.	0.		0.
TO FORM 990-PF, PG 1, LN 23	92.	0.		5.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ASSET DETAIL STATEMENT 1 ATTACHED	COST	6,841,872.	8,527,711.
TOTAL TO FORM 990-PF, PART II, LINE 13		6,841,872.	8,527,711.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RUEDI F. THOENI P.O. BOX 3170 HONOLULU, HI 96802-3170	VP/DIRECTOR 0.00	0.	0.	0.
MARILYNN MATSUMOTO P.O. BOX 3170 HONOLULU, HI 96802-3170	TREAS/SEC/DIRECTOR 1.00	0.	0.	0.
DAVID FRANKLIN P.O. BOX 3170 HONOLULU, HI 96802-3170	DIRECTOR 0.00	0.	0.	0.
PATTI LYONS P.O. BOX 3170 HONOLULU, HI 96802-3170	VP/DIRECTOR 0.00	0.	0.	0.
MARY F. WILLIAMSON P.O. BOX 3170 HONOLULU, HI 96802-3170	VP/DIRECTOR 0.00	0.	0.	0.
BANK OF HAWAII P.O. BOX 3170 HONOLULU, HI 96802-3170	FISCAL AGENT 1.00	44,328.	0.	0.
JOHN LOCKWOOD P.O. BOX 3170 HONOLULU, HI 96802-3170	PRES/DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		44,328.	0.	0.

Robert F Lange Foundation
Attachment to Form 990-PF
Asset Detail
For the Year Ended 12/31/10

23-7241511

Description	Units	Book Value	Market Value
00206R102 AT&T INC	1,300 000	36,204 09	38,194 00
017361106 ALLEGHENY ENERGY INC	2,950 000	69,177.80	71,508 00
023135106 AMAZON COM INC	300 000	45,629 61	54,000 00
025816AQ2 AMERICAN EXPRESS CO SR UNSECURED 4 875% 07/15/2013	30,000 000	31,658 40	32,070 00
029912201 AMERICAN TOWER CORP CL A	1,000 000	36,024.34	51,640 00
03076C106 AMERIPRISE FINANCIAL INC	800 000	41,414.96	46,040 00
037833100 APPLE INC	435 000	16,250.16	140,314 00
04621X108 ASSURANT INC	1,600 000	59,280 00	61,632 00
053484101 AVALONBAY COMMUNITIES	565 000	58,419 59	63,591 00
054536107 AXA SP ADR	250 000	9,692 50	4,176.00
055262505 BASF SE SP ADR	500 000	21,843.50	40,253 00
05565QBF4 BP CAPITAL MARKETS PLC SR UNSECURED 5 25% 11/07/2013	20,000 000	19,987.00	21,660 00
055921100 BMC SOFTWARE INC	1,300 000	59,318.74	61,282 00
056752108 BAIDU INC ADR	400 000	43,784 04	38,612 00
06050TKN1 BANK OF AMERICA NA SUB NOTES 5 3% 03/15/2017	35,000 000	34,847 93	35,470 00
084664BD2 BERKSHIRE HATHAWAY FIN COMPANY GUARNT 4 6% 05/15/2013	20,000 000	21,553.80	21,513 00
08658EAA5 BEST FOODS NOTES MTN SER F 6 625% 04/15/2028	50,000 000	60,060 00	58,677 00
088606108 BHP BILLITON LTD SP ADR	1,150 000	49,162.50	106,858 00
09062X103 BIOGEN IDEC INC	1,070 000	60,652 09	71,744.00
097023105 BOEING CO	600 000	36,394 40	39,156 00
110448107 BRITISH AMERICAN TOB-SP ADR	400 000	27,154.30	31,080.00
111320107 BROADCOM CORPORATION	1,700 000	49,010.34	74,035 00
112585104 BROOKFIELD ASSET MANAGEMENT INC CL A	300 000	8,794.95	9,987 00
116794108 BRUKER BIOSCIENCES CORP	4,400 000	65,762.84	73,040 00
126132109 CNOOC LTD ADR	360 000	55,941 52	85,813 00
136069101 CANADIAN IMPERIAL BANK OF COMMERCE	800 000	60,154.80	62,720.00
136375102 CANADIAN NATIONAL RAILWAY	600 000	28,664.00	39,882 00
136385101 CANADIAN NATURAL RESOURCES	2,060 000	66,028.55	91,505 00
13645T100 CANADIAN PACIFIC RAILWAY LTD	575 000	34,845.61	37,266 00
14040H105 CAPITAL ONE FINANCIAL CORP	2,200 000	75,270 62	93,632.00
14912L4C2 CATERPILLAR FINANCIAL SERVICES NOTES 6 2% 09/30/2013	25,000 000	24,973.25	28,067 00
151020104 CELGENE CORP	900 000	51,456.24	53,226 00
172967DY4 CITIGROUP INC SUB NOTES 5 5% 02/15/2017	25,000 000	24,904.75	25,876 00
20030NAP6 COMCAST CORP COMPANY GUARNT 6 5% 01/15/2017	15,000 000	16,647 00	17,292.00
225447101 CREE INC	850 000	49,349 05	56,007 00
23636T100 DANONE SPONS ADR	600 000	9,316 00	7,570 00
244199105 DEERE & CO	300 000	23,379.87	24,915 00
25243Q205 DIAGEO PLC SP ADR	300 000	23,833.81	22,299 00
254687106 DISNEY WALT CO	1,500 000	34,783 47	56,265 00
25490A101 DIRECTV CL A	1,900 000	59,570 02	75,867 00
257469AJ5 DOMINION RESOURCES INC SR NOTES SER F PUTABLE 8/15 5 25% 08/01/2033	25,000 000	24,506 15	27,520 00
260543103 DOW CHEMICAL CO	1,500 000	34,157.56	51,210 00
26138E109 DR PEPPER SNAPPLE GROUP	1,960 000	56,987.39	68,914 00
263534109 DU PONT E I DE NEMOURS & CO	1,700.000	69,021.25	84,796 00
26439RAH9 DUKE CAPITAL CORP SENIOR NOTES 8% 10/01/2019	10,000 000	11,697.00	12,183.00
268648102 EMC CORP	3,000 000	57,429.60	68,700.00
293570107 ENSIGN ENERGY SERVICES INC	600 000	10,186 72	9,036 00
302182100 EXPRESS SCRIPTS	1,600 000	55,360 89	86,480 00
31288FB37 FEDERAL HOME LOAN MORTGAGE CORP POOL # C76358 5% 02/01/2033 OFV 144000	39,810 790	40,986 45	41,952 00
3128K82C9 FEDERAL HOME LOAN MORTAGE CORP POOL # A47971 5% 08/01/2035 OFV 94000	57,591 730	59,679 41	60,737.00
3128LXB25 FEDERAL HOME LOAN MORTGAGE CORP POOL # G01857 5% 10/01/2033 OFV 77000	32,639 650	33,629 06	34,395.00
3128LXE97 FEDERAL HOME LOAN MORTGAGE CORP POOL # G01960 5% 12/01/2035 OFV 37000	18,020.170	18,822.64	18,989.00
3128LXEK2 FEDERAL HOME LOAN MORTGAGE CORP POOL # G01938 5 5% 09/01/2035 OFV 20000	8,488 190	9,069.10	9,099.00
3128M7DH6 FEDERAL HOME LOAN MTGE CORP POOL # G05204 6% 01/01/2036 OFV 65000	37,868 050	40,069 13	41,617.00
3128PQFE6 FEDERAL HOME LOAN MTGE CORP POOL # J11065 4 5% 10/01/2024 OFV 52000	45,731 930	47,489 75	48,247.00
312935MB2 FEDERAL HOME LOAN MTGE CORP POOL # A88454 4 5% 09/01/2039 OFV 21000	19,161 640	19,973.02	19,654 00
31297TXD0 FEDERAL HOME LOAN MTGE CORP POOL # A37876 5% 09/01/2035 OFV 44000	22,938 970	23,960.48	24,173 00
3136FHJZ9 FEDERAL NATIONAL MTGE ASSOC NOTES 4% 04/22/2019-2010	25,000.000	25,000 00	26,491.00
31371KXY2 FEDERAL NATIONAL MORTGAGE ASSN POOL # 254595 6% 01/01/2033 OFV 104000	10,891 970	11,501.24	11,999.00
31371MLB1 FEDERAL NATIONAL MORTGAGE ASSN POOL # 256022 5 5% 12/01/2035 OFV 71000	32,685 810	34,238.39	35,150 00
31398ABG6 FEDERAL NATIONAL MTGE ASSN NOTES 5 5% 05/10/2027-2017	10,000 000	9,950 00	10,733 00
31402QYZ8 FEDERAL NATIONAL MORTGAGE ASSN POOL #735228 5.5% 02/01/2035 OFV 101000	36,269.640	38,189.37	39,038.00
31402RJV2 FEDERAL NATIONAL MORTGAGE ASSN POOL # 735676 5% 07/01/2035 OFV 25000	10,666 660	10,946 66	11,268 00
31405QS82 FEDERAL NATIONAL MORTGAGE ASSN POOL # 796243 6% 11/01/2034 OFV 62000	15,477 960	16,343 76	16,978 00
31407CW37 FEDERAL NATIONAL MORTGAGE ASSN POOL # 826966 5 5% 06/01/2035 OFV 68000	27,789 310	29,057 19	29,885 00
31407L6S1 FEDERAL NATIONAL MTGE ASSOC POOL # 834381 6% 08/01/2035 OFV 101558	34,047 490	35,952.03	37,156.00
31407YC56 FEDERAL NATIONAL MORTGAGE ASSN POOL # 844392 6 5% 11/01/2035 OFV 59000	17,666.480	18,969 39	19,710 00
31410FYE9 FEDERAL NATIONAL MORTGAGE ASSN POOL # 888209 5 5% 05/01/2036 OFV 52000	24,791.130	25,821.51	26,660.00
31412MLE6 FEDERAL NATIONAL MTGE ASSN POOL # 929225 5 5% 03/01/2023 OFV 51000	26,577.200	28,288.12	28,824.00
31416BN53 FEDERAL NATIONAL MTGE ASSOC POOL # 995112 5 5% 07/01/2036 OFV 45000	27,329 330	28,759.85	29,416.00
345370860 FORD MOTOR COMPANY	9,660 000	114,783.89	162,191.00
35671D857 FREEPORT MCMORAN COPPER & GOLD CLASS B	800 000	80,938 00	96,072.00
361448AG8 GATX CORP NOTES 8 75% 05/15/2014	10,000 000	9,975 00	11,602.00
3620ARHT1 GOVT NATIONAL MTGE ASSOC POOL # 737442 4% 09/15/2040 OFV 40000	39,709.750	41,155 43	40,108 00
36296UZD5 GNMA MORTGAGE POOL CTFS POOL #701940 4 5% 06/15/2039 OFV 36000	33,732.170	34,997 12	35,341.00
369604103 GENERAL ELECTRIC CO	4,040.000	47,708 88	73,892 00
369604AY9 GENERAL ELECTRIC CO NOTES 5% 02/01/2013	30,000 000	30,947.70	32,069.00
36962G2P8 GENERAL ELECTRIC CAPITAL CORP SR UNSECURED 42141% 03/20/2014	15,000 000	14,182.20	14,558.00
36962GX82 GENERAL ELECTRIC CAPITAL CORP NOTES 5 72% 08/22/2011-2009	25,000 000	25,000.00	25,695 00
373334FT3 GEORGIA POWER COMPANY SR UNSECURED 4 9% 09/15/2013	10,000 000	10,129.20	10,910 00
38141G104 GOLDMAN SACHS GROUP INC	648 000	101,742 78	108,968.00
38259P508 GOOGLE INC CL A	315 000	121,587.51	187,101.00
384802104 GRAINGER W W INC	500 000	61,426.60	69,055.00
406216101 HALLIBURTON CO	700 000	28,288.68	28,581 00

Robert F. Lange Foundation
Attachment to Form 990-PF
Asset Detail
For the Year Ended 12/31/10

23-7241511

Description	Units	Book Value	Market Value
413875AJ4 HARRIS CORP SR UNSECURED 5% 10/01/2015	10,000 000	9,464 60	10,573 00
413875AK1 HARRIS CORP SR UNSECURED 5 95% 12/01/2017	15,000 000	14,947.80	16,726 00
423452101 HELMERICH & PAYNE INC	1,480 000	60,966.68	71,750 00
428236103 HEWLETT-PACKARD CO	1,320 000	19,019.97	55,572.00
438670VH1 HONOLULU HAWAII CITY & CNTY BUILD AMERICA BONDS 6 25% 09/01/2031-2019	10,000 000	10,000 00	10,095 00
438670WB3 HONOLULU HAWAII CITY & CNTY BUILD AMERICA BDS TAXABLE-SER A 3 424% 12/01/2017	10,000.000	10,000 00	9,757 00
441812JW5 HOUSEHOLD FINANCE CORP NOTES 6.375% 10/15/2011	10,000 000	9,237.50	10,425 00
459200101 INT'L BUSINESS MACHINES	700 000	73,464.78	102,732.00
464287804 ISHARES S&P SM CAP 600	9,145 000	399,998.64	626,158 00
46625H100 JP MORGAN CHASE & CO	2,780 000	86,933 70	117,928 00
478160AU8 JOHNSON & JOHNSON SR NOTES 5 15% 07/15/2018	25,000 000	24,888.75	28,451 00
494550AK2 KINDER MORGAN ENERGY PARTNERS LP NOTES 7 125% 03/15/2012	10,000 000	10,271 40	10,668.00
517834107 LAS VEGAS SANDS CORP	1,100 000	39,338.86	50,545 00
518439AA2 ESTEE LAUDER COMPANIES INC NOTES 6% 01/15/2012	40,000 000	39,815.20	41,971 00
549271104 LUBRIZOL CORP	750 000	54,178.13	80,160 00
56501R106 MANULIFE FINANCIAL CORP	300.000	9,847.00	5,154.00
577285Y86 MAUI CNTY HAWAII TAXABLE-SER A-RECOVERY ZONE ECONOMIC DEV BDS 4 559% 06/01/2022-2020	15,000 000	15,000.00	14,277 00
579780206 MCCORMICK & CO INC NON VTG SHRS	1,400 000	60,733.26	65,142.00
580135101 MCDONALDS CORP	700 000	52,953 13	53,732.00
582839106 MEAD JOHNSON NUTRITION CO CL A	1,100.000	57,565 09	68,475.00
587405AB7 MERCANTILE BANKSHARES CORP SUB NOTES SER B 4 625% 04/15/2013	40,000 000	41,168 40	42,037 00
58933Y105 MERCK & CO INC	1,700 000	61,371.89	61,268 00
59018YE72 MERRILL LYNCH & CO SR UNSECURED SER MTN FLT QTRLY 53344% 06/05/2012	25,000 000	25,000 00	24,766 00
59156R108 METLIFE INC INC	1,200 000	49,190 70	53,328 00
637432LR4 NATIONAL RURAL UTILITIES COLLATERAL TRUST 10 375% 11/01/2018	10,000 000	9,923 70	13,794.00
641069406 NESTLE SA SPONS ADR FOR REG SH	750 000	25,570 00	44,054.00
64110D104 NETAPP INC	800 000	44,413.66	43,968.00
649081AA4 NEW VALLEY GENERATION IV TVA PASS THRU CERTS 4 687% 01/15/2022 OFV 15000	11,750 830	10,808 30	12,850 00
66987V109 NOVARTIS AG ADR (SDFS)	490 000	29,008 20	28,886.00
674599105 OCCIDENTAL PETROLEUM CORP	800 000	45,770 45	78,480 00
68389X105 ORACLE	3,400 000	78,315 35	106,420 00
70212FAA1 PARTNERRE FINANCE COMPANY GUARNT 6 875% 06/01/2018	20,000.000	19,822.00	21,904 00
704549104 PEABODY ENERGY CORP	1,600 000	75,982.66	102,368.00
71654V408 PETROLEO BRASILEIRO SA ADR	100 000	2,344.18	3,784 00
718172109 PHILIP MORRIS INTERNATIONAL	900 000	49,029.89	52,677 00
73755L107 POTASH CORP OF SASKATCHEWAN INC COMMON NO PAR	450 000	18,533.50	69,674 00
740189105 PRECISION CAST PARTS CORP	300 000	31,349.73	41,763 00
740816AB9 PRES&FELLOWS OF HARVARD BONDS 6 3% 10/01/2037-2016	25,000.000	26,040 40	27,043.00
756577102 RED HAT INC	1,200 000	53,130.53	54,780 00
767204100 RIO TINTO PLC SPON ADR	800 000	43,389.00	57,328.00
78355HJL4 RYDER SYSTEM INC NOTES SER MTN 5 85% 03/01/2014	20,000 000	20,081.20	21,392 00
79466L302 SALESFORCE COM INC	300 000	22,052.25	39,600 00
80004C101 SANDISK CORP	1,600 000	29,265 76	79,776 00
806857108 SCHLUMBERGER LTD	1,500 000	96,005 80	125,250 00
808626AG0 SCIENCE APPLICATIONS INTL CORP SR UNSECURED 5 5% 07/01/2033	10,000 000	9,036.80	9,626.00
832110AJ9 SMITH INTERNATIONAL INC SENIOR NOTES 6% 06/15/2016	25,000 000	25,459 75	29,110 00
85590A401 STARWOOD HOTELS & RESORTS WW INC	1,800 000	91,256 40	109,404 00
867224107 SUNCOR ENERGY INC	600 000	23,442.50	22,974 00
87425E103 TALISMAN ENERGY INC	600 000	10,108.00	13,314.00
87612E106 TARGET CORP	500.000	30,223 10	30,065.00
878742204 TECK RESOURCES LTD CL B	475 000	17,376 64	29,369 00
88031M109 TENARIS SA ADR	1,150.000	44,857.02	56,327 00
880591CS9 TENNESSEE VALLEY AUTH BONDS 5 88% 04/01/2036	25,000.000	29,120 50	28,735.00
880591EA6 TENNESSEE VALLEY AUTH NOTES 5 5% 07/18/2017	25,000.000	25,588.75	28,811 00
880591EC2 TENNESSEE VALLEY AUTH NOTES 4 5% 04/01/2018	40,000 000	39,989.20	43,359.00
881624209 TEVA PHARMACEUTICAL INDS LTD SP ADR	500 000	27,365.80	26,065.00
88579Y101 3M CO	500 000	37,405 42	43,150 00
904784709 UNILEVER N V -NY SHARES	900 000	32,992.29	28,260.00
907818108 UNION PACIFIC CORP	1,700 000	97,450.20	157,522.00
911312106 UNITED PARCEL SERVICE CL B	1,200 000	82,678.37	87,096 00
911759JL3 HOUSING URBAN DEVELOPMENT US GOVT GUARANT 3 44% 08/01/2011	20,000 000	20,000 00	20,356 00
912810QC5 US TREASURY BONDS 4 5% 08/15/2039	70,000.000	75,821 09	71,882 00
912828CJ7 US TREASURY NOTES 4 75% 05/15/2014	80,000 000	80,074.99	89,356.00
912828DC1 US TREASURY NOTES 4 25% 11/15/2014	15,000 000	15,945.71	16,583.00
912828EE6 US TREASURY NOTES 4 25% 08/15/2015	70,000 000	76,342.58	77,509 00
912828HH6 US TREASURY NOTES 4 25% 11/15/2017	40,000 000	41,201.56	44,097.00
913017109 UNITED TECHNOLOGIES CORP	900 000	45,666.04	70,848.00
91324P102 UNITEDHEALTH GROUP INC	1,650 000	50,329.12	59,582 00
91912E105 VALE SA SP ADR	3,700 000	63,716 58	127,909 00
92343V104 VERIZON COMMUNICATIONS	1,800 000	53,356.32	64,404.00
931142CK7 WAL-MART STORES INC SR UNSECURED 6 5% 08/15/2037	20,000 000	20,197.60	23,497 00
931142CZ4 WAL-MART STORES INC SENIOR NOTES 3 25% 10/25/2020	20,000 000	19,923 80	18,797.00
949746101 WELLS FARGO COMPANY	1,400 000	42,598.75	43,386 00
949746CR0 WELLS FARGO COMPANY SUB NOTES 5% 11/15/2014	15,000 000	15,504.90	15,928 00
949746NX5 WELLS FARGO COMPANY SR UNSECURED 5 625% 12/11/2017	15,000.000	14,937 60	16,608.00
966837106 WHOLE FOODS MARKET INC	1,600 000	62,640 96	80,944.00
984851204 YARA INTERNATIONAL ASA ADR	100 000	1,780 00	5,806.00
988498101 YUM! BRANDS INC	1,610 000	55,487.52	78,971.00
G24140108 COOPER INDUSTRIES PLC CL A	650 000	31,049.50	37,889 00
G47791101 INGERSOLL-RAND PLC	650 000	25,312.00	30,609.00
G6359F103 NABORS INDUSTRIES LTD	300 000	9,528 00	7,038.00
G6852T105 PARTNERRE LTD	200 000	14,828 50	16,070.00
H27013103 WEATHERFORD INTL LTD	2,100 000	45,735 48	47,880.00
H5833N103 NOBLE CORP	1,300 000	45,331.05	46,501 00

Robert F. Lange Foundation
Attachment to Form 990-PF
Asset Detail
For the Year Ended 12/31/10

23-7241511

Description	Units	Book Value	Market Value
H8817H100 TRANSOCEAN LTD	774 000	70,347 94	53,801 00
N22717107 CORE LABORATORIES N.V COMMON	100 000	3,570 50	8,905 00
Total Portfolio		**6,841,871.61**	**8,527,711.00**

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print

File by the extended due date for filing your return See instructions

Name of exempt organization	Employer identification number
ROBERT F. LANGE FOUNDATION	23-7241511
Number, street, and room or suite no. If a P.O. box, see instructions.	
P.O. BOX 3170, DEPT. 715	
City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
HONOLULU, HI 96802-3170	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ BANK OF HAWAII 111 SO. KING ST., HONOLULU, HI - 96813

Telephone No. ▶ (808) 694-4540 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ]. If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2011.

5 For calendar year 2010, or other tax year beginning ______, and ending ______.

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER THE INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 15,644.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 15,644.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ BANK OF HAWAII By [signature] Vice President Title ▶ VICE PRESIDENT Date ▶ 8/8/2011

023842
01-24-11